STATISTICALDIGEST
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Table 1

MONETARY SURVEY [1]/

J$mn.

End of Period	Foreign Assets (net)	*DOMESTIC CREDIT* To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	*MONEY SUPPLY* Currency with the Public	Demand Deposits (adj.)	Total	*QUASI-MONEY* Time Deposits	Savings Deposits	Total	Other Items (net)
2003												
Jan.	121,754.8	119,572.1	47,865.9	-10,719.4	156,718.6	18,122.1	27,186.3	45,308.4	30,361.2	82,274.5	112,635.7	120,529.3
Feb.	110,444.9	128,604.1	49,165.0	-9,128.5	168,640.6	18,356.6	24,219.9	42,576.5	29,345.3	83,149.9	112,495.2	124,013.8
Mar.	125,503.3	119,654.1	50,293.3	-9,975.4	159,971.9	17,291.1	23,500.2	40,791.3	30,296.7	87,631.5	117,928.2	126,755.8
Apr.	117,507.0	142,735.4	53,332.3	-8,869.5	187,198.2	17,920.1	28,484.0	46,404.1	34,947.5	86,595.4	121,542.9	136,758.2
May	119,792.7	145,028.9	56,132.6	-9,365.1	191,796.4	18,992.7	28,143.9	47,136.6	32,194.2	88,723.5	120,917.7	143,534.8
June	112,177.3	147,195.0	57,067.6	-9,253.4	195,009.2	18,758.5	27,996.3	46,754.8	31,048.1	88,948.1	119,996.2	140,435.6
July	109,626.7	147,697.4	58,442.3	-8,497.4	197,642.3	19,638.0	27,756.0	47,394.0	30,355.4	89,086.9	119,442.3	140,432.7
Aug.	107,523.2	152,326.8	61,725.4	-9,036.7	205,015.5	19,981.1	29,380.0	49,361.1	31,436.7	90,378.1	121,814.8	141,362.9
Sept.	112,121.5	149,941.1	62,978.2	-9,645.3	203,274.0	18,907.6	30,121.3	49,028.9	31,040.3	92,691.1	123,731.4	142,635.2
Oct.	111,685.3	155,518.3	64,428.1	-8,369.0	211,577.4	19,813.3	30,640.8	50,454.1	31,142.6	93,251.0	124,393.6	148,415.0
Nov.	111,211.5	157,500.4	66,137.3	-8,238.4	215,399.3	20,500.3	31,888.6	52,388.9	32,428.3	94,612.3	127,040.6	147,181.3
Dec.	115,729.3	160,785.2	67,961.2	-9,076.2	219,670.2	23,145.4	32,109.2	55,254.6	32,338.8	95,899.2	128,238.0	151,906.9
2004												
Jan.	118,127.3	154,895.5	70,692.7	-6,748.0	218,840.2	21,284.7	32,753.6	54,038.3	32,912.2	96,716.3	129,628.5	153,300.7
Feb.	135,601.0	147,394.4	72,172.0	-7,569.4	211,997.0	21,479.3	34,235.7	55,715.0	33,322.2	97,150.4	130,472.7	161,410.4
Mar.	143,388.0	140,261.2	74,169.7	-7,484.4	206,946.5	20,594.8	36,529.4	57,124.2	34,967.0	98,692.8	133,659.8	159,550.5
Apr.	152,109.0	142,843.5	75,243.8	-7,670.3	210,417.0	21,562.2	37,698.3	59,260.5	35,324.2	100,222.3	135,546.5	167,719.0
May	148,454.2	141,960.4	75,011.5	-6,882.2	210,089.7	21,369.4	34,640.3	56,009.7	37,120.9	101,587.4	138,708.3	163,825.9
June	141,544.7	146,917.7	76,017.8	-7,438.7	215,496.8	21,119.4	36,042.2	57,161.6	34,955.1	101,179.3	136,134.4	163,745.5
July	158,595.5	145,345.7	77,728.1	-7,491.3	215,582.5	22,259.8	35,838.6	58,098.4	34,841.9	102,633.9	137,475.8	178,603.8
Aug.	148,139.9	145,178.8	78,451.6	-7,269.5	216,360.9	21,602.8	36,631.8	58,234.6	35,976.9	103,000.6	138,977.5	167,288.7
Sept.+	149,959.8	151,830.3	79,071.5	-8,370.7	222,531.0	22,160.4	37,930.2	60,090.6	33,986.1	105,597.3	139,583.3	172,816.9
Oct.	159,822.4	150,353.3	76,569.8	-7,044.1	219,879.0	22,922.3	36,860.0	59,782.3	34,449.6	105,499.5	139,949.1	179,970.0
Nov.	159,345.5	145,225.9	80,587.7	-6,712.3	219,101.3	22,577.0	38,658.0	61,235.0	36,727.3	105,291.2	142,018.5	175,193.3
Dec.+	157,204.2	145,025.8	82,723.3	-3,501.4	224,248.1	26,643.7	41,179.7	67,823.4	36,047.9	107,561.0	143,608.9	170,020.0
2005												
Jan.	155,061.5	147,704.2	84,990.4	-5,031.4	227,663.2	23,316.2	40,844.5	64,160.7	37,370.5	108,658.3	146,028.7	172,535.3
Feb.	154,381.2	145,665.3	85,513.4	-4,247.6	226,931.1	23,490.4	37,393.2	60,883.6	40,215.2	108,348.1	148,563.3	171,865.4
Mar.+	156,339.0	138,811.3	86,892.1	-6,636.0	219,067.3	23,535.0	38,778.2	62,313.2	39,131.1	108,142.7	147,273.8	165,819.3
Apr.	161,440.4	140,708.6	87,798.5	-6,007.8	222,499.3	23,905.6	38,215.0	62,120.5	39,936.6	110,466.8	150,403.4	171,415.7
May	161,806.5	141,350.7	89,032.2	-3,960.8	226,422.2	23,237.3	39,466.4	62,703.7	40,485.9	110,122.5	150,608.4	174,916.7
June	163,584.8	149,835.0	86,877.0	-3,224.1	233,487.9	22,961.1	39,349.8	62,310.9	39,744.7	109,977.1	149,721.7	185,040.1
July	182,781.5	156,072.2	87,017.5	-2,943.3	240,146.3	24,448.2	38,555.6	63,003.9	40,935.8	110,103.0	151,038.8	208,885.2
Aug.+	180,239.4	155,859.5	87,505.4	-3,467.7	239,897.1	23,974.8	40,403.0	64,377.8	41,380.5	110,186.9	151,567.4	204,191.4
Sept.	181,442.0	150,114.0	91,548.2	-4,063.8	237,598.4	24,080.6	39,131.6	63,212.3	42,130.1	111,138.5	153,268.6	202,559.5

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[1]/ Assets and Liabilities include Local & Foreign Currency items.

Table 1a

MONETARY SURVEY

J$mn.

End of Period	Foreign Assets (net)	*DOMESTIC CREDIT 1/* To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	*MONEY SUPPLY 1/* Currency with the Public	Demand Deposits (adj.)	Total	*QUASI-MONEY 1/* Time Deposits	Savings Deposits	Total	Other 1/ Items (net)
2003												
Jan.	121,754.8	118,596.7	29,323.0	-9,317.3	138,602.4	18,122.1	20,527.7	38,649.8	18,110.8	54,763.7	72,874.5	148,832.9
Feb.	110,444.9	127,428.9	30,500.4	-7,861.0	150,068.3	18,356.6	18,001.5	36,358.1	17,436.1	54,709.1	72,145.2	152,009.9
Mar.	125,503.3	118,394.5	30,794.0	-7,874.3	141,314.2	17,291.1	16,442.4	33,733.5	19,173.6	54,565.0	73,738.6	159,345.4
Apr.	117,507.0	139,225.8	32,362.0	-7,125.3	164,462.5	17,920.1	19,291.1	37,211.2	19,627.4	55,731.5	75,358.9	169,399.4
May	119,792.7	143,368.2	34,156.2	-6,852.9	170,671.5	18,992.7	18,830.3	37,823.0	18,149.0	55,568.9	73,717.9	178,923.3
June	112,177.3	143,391.7	34,614.6	-7,349.2	170,657.1	18,758.5	18,443.1	37,201.6	16,955.1	55,690.5	72,645.6	172,987.2
July	109,626.7	144,195.5	35,569.5	-6,738.3	173,026.7	19,638.0	19,315.3	38,953.3	17,687.9	56,372.0	74,059.9	169,640.2
Aug.	107,523.2	149,052.1	37,304.6	-7,196.2	179.160.5	19,981.1	20,536.0	40,517.1	18,023.1	57,097.1	75,120.2	171,046.5
Sept.	112,121.5	146,564.5	38,185.6	-8,591.9	176,158.2	18,907.6	20,931.2	39,838.8	17,452.7	56,830.3	74,283.0	174,157.9
Oct.	111,685.3	152,575.2	39,302.2	-6,933.2	184,944.2	19,813.3	21,391.9	41,205.2	17,449.3	58,160.1	75,609.4	179,814.8
Nov.	111,211.5	153,917.1	40,524.1	-8,105.0	186,336.2	20,500.3	22,535.2	43,035.5	17,786.4	58,737.2	76,523.6	177,988.6
Dec.	115,729.3	156,384.4	42,155.6	-8,949.7	189,590.3	23,145.5	22,092.6	45,238.1	18,082.4	59,844.1	77,926.5	182,155.0
2004												
Jan.	118,127.3	150,153.7	44,009.7	-6,638.5	187,524.9	21,284.7	22,456.8	43,741.5	17,832.9	59,857.9	77,690.8	184,219.9
Feb.	135,601.0	142,429.7	45,282.5	-8,091.6	179,620.6	21,479.3	21,371.0	42,850.3	18,436.4	60,200.4	78,636.8	193,734.5
Mar.	143,388.0	137,198.6	47,161.1	-8,126.1	176,233.6	20,594.8	24,348.1	44,942.9	19,311.6	60,638.1	79,949.7	194,729.0
Apr.	152,109.0	140,238.6	48,064.2	-8,151.9	180,150.9	21,562.2	25,772.0	47,334.2	19,185.0	61,498.9	80,683.9	204,241.7
May	148,454.2	135,705.6	47,582.6	-7,024.1	176,264.1	21,369.4	23,010.2	44,379.6	19,511.9	62,776.0	82,287.9	198,050.8
June	141,544.7	140,215.8	48,672.1	-7,313.8	181,574.1	21,119.4	25,365.9	46,485.3	18,624.0	63,145.3	81,769.3	194,864.2
July	158,595.5	139,198.7	49,913.8	-7,526.2	181,586.3	22,259.8	25,555.7	47,815.5	18,880.9	63,615.8	82,496.7	209,869.6
Aug.	148,139.9	140,040.1	50,506.9	-7,419.8	183,127.2	21,602.8	26,281.8	47,884.6	19,610.0	63,221.1	82,831.1	200,551.4
Sept.+	149,959.8	146,644.0	51,112.2	-7,841.2	189,915.0	22,160.4	26,798.8	48,959.1	17,641.4	63,815.6	81,457.0	209,458.8
Oct.	159,822.4	143,895.9	48,234.6	-6,783.1	185,347.4	22,922.3	24,940.3	47,862.6	18,567.7	65,892.8	84,460.5	212,846.7
Nov.	159,345.5	139,632.4	49,487.1	-6,874.2	182,245.3	22,577.0	26,659.2	49,236.2	19,178.0	65,640.4	84,818.4	207,536.2
Dec.+	157,204.2	138,962.3	51,395.1	-3,039.7	187,317.7	26,643.7	28,664.1	55,307.8	19,691.2	66,590.7	86,281.9	202,932.2
2005												
Jan.	155,061.5	139,687.9	52,948.1	-4,495.5	188,140.4	23,316.2	29,609.0	52,925.2	19,752.6	66,409.7	86,162.3	204,114.4
Feb.	154,381.2	140,395.6	53,992.2	-3,916.8	190,471.0	23,490.4	28,166.3	51,656.8	20,821.2	66,479.0	87,300.2	205,895.2
Mar.+	156,339.0	131,846.6	53,973.1	-5,061.2	180,758.4	23,535.0	29,070.9	52,605.9	20,388.9	66,485.6	86,874.5	197,616.9
Apr.	161,440.4	133,436.4	54,728.9	-5,398.9	182,766.4	23,905.6	28,880.7	52,786.2	20,881.5	67,903.3	88,784.8	202,635.8
May+	161,806.5	133,782.0	55,174.0	-3,653.0	185,303.0	23,237.3	30,256.4	53,493.7	20,933.8	68,088.7	89,022.5	204,593.3
June	163,584.8	136,861.4	56,856.8	-2,948.9	190,769.2	22,961.1	30,030.6	52,991.7	21,104.4	68,064.7	86,169.1	212,193.3
July	182,781.5	146,130.0	55,788.9	-2,988.0	198,930.8	24,448.2	29,103.4	53,551.6	21,453.2	68,427.7	89,880.9	238,279.8
Aug.+	180,239.4	135,757.5	57,411.8	-3,036.3	190,133.0	23,974.8	31,164.3	55,139.1	21,580.8	68,295.3	89,876.1	225,357.2
Sept.	181,442.0	133,323.2	58,139.0	-3,626.4	187,835.8	24,080.6	29,009.1	53,089.8	22,164.2	68,176.0	90,340.2	225,847.8

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1/ Assets and Liabilities include Local Currency items only.

CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M_1) 1/

J$mn.

End of Period	Foreign Assets (net)	Credit to Public Sector	Credit to Private Sector	Other Financial Institutions	Quasi-Money	Other Items (net)	Money Supply
2002							
Jan.	1,556.5	1,697.8	-267.1	119.9	-1,546.8	-5,060.8	-3,500.6
Feb.	1,389.0	-281.3	522.7	-1,325.1	-617.6	1,444.7	1,132.4
Mar.	5,390.3	-7,331.1	52.9	821.6	-820.9	2,891.9	1,004.9
Apr.	-341.2	5,252.5	1,815.0	1,309.5	-2,311.2	-5,207.5	517.1
May	-3,914.2	-39.5	1,077.6	-466.7	-516.5	2,140.7	-1,718.6
June	-2,686.7	-7,868.0	1,232.3	2,099.3	-718.9	8,445.4	503.5
July	581.8	10,556.5	93.8	-695.5	-271.9	-10,024.2	240.5
Aug.	-409.3	-3,126.9	1,500.9	-11.6	-1,082.8	2,661.7	-468.0
Sept.	-295.5	4,624.9	1,777.4	1,222.9	-2,502.6	1,602.5	6,429.5
Oct.	-456.2	-4,756.3	884.9	-1,892.5	1,939.7	-1,974.6	-6,254.9
Nov.	113.6	2,010.6	1,659.8	529.3	-3,391.0	811.7	1,734.1
Dec.	-40.5	1,660.0	1,706.8	723.2	-947.4	3,373.8	6,557.0
2003							
Jan.	4,194.6	-5,735.8	1,147.6	-4,661.0	903.6	-2,027.3	-6,178.3
Feb.	-11,309.9	9,032.0	1,299.1	1,590.9	140.5	-3,484.5	-2,731.9
Mar.	15,058.4	-8,950.0	1,128.3	-846.9	-5,433.0	-2,742.0	-1,785.2
Apr.	-7,996.3	23,081.3	3,039.0	1,105.9	-3,614.7	-10,002.4	5,612.8
May	2,285.7	2,293.5	2,800.3	-495.6	625.2	-6,776.6	732.5
June	-7,615.4	2,166.1	935.0	111.7	921.5	3,099.3	-381.8
July	-2,550.6	502.4	1,374.7	756.0	553.9	2.8	639.2
Aug.	-2,103.4	4,629.4	3,283.1	-539.3	-2,372.5	-930.2	1,967.1
Sept.	4,598.2	-2,385.7	1,252.8	-608.6	-1,916.6	-1,272.3	-332.2
Oct.	-436.2	5,577.2	1,449.9	1,276.3	-662.2	-5,779.8	1,425.2
Nov.	-473.8	1,982.1	1,709.2	130.6	-2,647.0	1,233.8	1,934.8
Dec.	4,517.8	3,284.8	1,823.9	-837.8	-1,197.4	-4,725.6	2,865.7
2004							
Jan.	2,398.0	-5,889.7	2,731.5	2,328.2	-1,390.5	-1,393.8	-1,216.3
Feb.	17,473.7	-7,501.1	1,479.4	-821.4	-844.2	-8,109.7	1,676.7
Mar.	7,787.0	-7,133.2	1,997.7	85.0	-3,187.1	1,859.9	1,409.2
Apr.	8,721.0	2,582.3	1,074.1	-185.9	-1,886.7	-8,168.5	2,136.3
May	-3,654.8	-883.1	-232.3	788.1	-3,161.8	3,893.1	-3,250.8
June	-6,909.5	4,957.3	1,006.3	-556.5	2,573.9	80.4	1,151.9
July	17,050.8	-1,572.0	1,710.3	-52.6	-1,341.4	-14,858.3	936.8
Aug.	-10,455.6	-166.9	723.5	221.8	-1,501.7	11,315.1	136.2
Sept.+	1,819.8	6,651.4	619.9	-1,101.2	-605.8	-5,528.1	1,856.0
Oct.+	9,862.6	-1,477.0	-2,501.6	1,326.6	-365.7	-7,153.1	-308.3
Nov.	-476.9	-5,127.4	4,017.9	331.8	-2,069.4	4,776.7	1,452.7
Dec.+	-2,141.3	-200.1	2,136.1	3,210.9	-1,590.5	5,173.2	6,588.4
2005							
Jan.+	-2,142.8	2,678.4	2,266.6	-1,530.0	-2,419.8	-2,515.3	-3,662.8
Feb.	-680.3	-2,038.9	523.0	783.8	-2,534.6	669.9	-3,277.1
Mar.+	1,957.8	-6,854.0	1,378.6	-2,388.5	1,289.5	6,046.1	1,429.6
Apr.+	5,101.5	1,897.4	906.4	628.2	-3,129.7	-5,596.4	-192.7
May	366.1	642.1	1,233.8	2,047.1	-204.9	-3,501.0	583.2
June	1,778.3	8,484.3	-2,155.3	736.7	886.6	-10,123.4	-392.8
July	19,196.6	6,237.1	140.5	280.8	-1,317.1	-23,845.0	692.9
Aug.+	-2,542.1	-212.7	487.8	-524.3	-528.6	4,693.8	1,373.9
Sept.	1,202.6	-5,745.5	4,042.9	-596.1	-1701.2	1,631.8	-1,165.5

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CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M_1)[1/]

J$mn.

End of Period	Foreign Assets (net)	Credit to Public Sector	Credit to Private Sector	Other Financial Institutions	Quasi-Money	Other Items (net)	Money Supply
2002							
Jan.	1,556.5	-7,049.0	-11,855.8	-2,403.9	-669.4	17,355.6	-3,066.0
Feb.	1,389.0	7,823.1	12,538.0	903.8	-299.5	-21,947.5	406.9
Mar.	5,390.3	-7,430.8	-12.7	838.8	673.3	1,319.3	778.4
Apr.	-341.2	5,853.6	70.6	980.5	-1,727.9	-4,302.2	392.1
May	-3,914.2	-400.8	509.5	-163.8	-616.1	2,894.7	1,690.7
June	-2,686.7	-8,702.5	841.7	2,099.6	-276.2	9,803.7	1,097.7
July	581.8	10,623.3	-113.3	-1,193.7	-2.7	-9,631.2	264.1
Aug.	-409.3	-2,356.9	709.3	679.5	-1,127.7	1,913.8	-591.2
Sept.	-295.5	4,002.9	670.3	496.3	-569.1	1,432.6	5,737.3
Oct.	-456.2	-4,404.5	1,408.1	-1,663.0	634.6	-1,862.3	-6,175.7
Nov.	113.6	2,118.8	-143.3	1,296.6	-87.9	-1,248.1	1,461.6
Dec.	40.5	1,163.1	1,505.0	-620.5	-103.2	4,737.6	4,301.0
2003							
Jan.	4,194.6	-5,753.5	21.0	-2,622.9	1,752.1	-3,645.4	-6,054.2
Feb.	-11,309.9	8,832.2	1,177.4	1,456.3	729.3	-3,177.0	-2,291.7
Mar.	15,058.4	-9,034.4	293.6	-13.3	-1,593.4	-7,335.5	-2,624.6
Apr.	-7,996.3	20,831.3	1,568.0	749.0	-1,620.3	-10,054.0	3,477.7
May	2,285.7	4,142.4	1,794.2	272.4	1,641.0	-9,523.9	611.8
June	-7,615.4	23.5	458.4	-496.3	1,072.3	5,936.1	-621.4
July	-2,550.6	803.8	954.9	610.9	-1,414.3	3,347.0	1,751.7
Aug.	-2,103.4	4,856.6	1,735.1	-457.9	-1,060.3	-1,406.3	1,563.8
Sept.	4,598.2	-2,487.6	881.0	-1,395.7	837.2	3,111.4	-678.3
Oct.	-436.2	6,010.7	1,116.6	1,658.7	-1,326.4	-5,657.0	1,366.4
Nov.	-473.8	1,341.9	1,221.9	-1,171.8	-914.2	1,826.3	1,830.3
Dec.	4,517.8	2,467.3	1,631.5	-844.7	1,402.9	-4,166.4	2,202.6
2004							
Jan.	2,398.0	-6,230.7	1,854.1	2,311.2	235.7	-2,064.9	-1,496.6
Feb.	17,473.7	-7,724.0	1,272.8	-1,453.1	-946.0	-9,514.6	-891.2
Mar.	7,787.0	-5,231.1	1,878.6	-34.5	-1,312.9	-994.5	2,092.6
Apr.	8,721.0	3,040.0	903.1	-25.8	-734.2	-9,512.8	2,391.3
May	-3,654.8	-4,533.0	-481.6	1,127.8	-1,604.0	6,191.0	-2,954.6
June	-6,909.5	4,510.2	1,089.5	-289.7	518.6	3,186.6	2,105.7
July	17,050.8	-1,017.1	1,241.7	-212.4	-727.4	-15,005.4	1,330.2
Aug.	-10,455.6	823.0	611.5	106.4	-334.4	9,318.2	69.1
Sept.+	1,819.8	6,22.3	586.9	-421.4	1,374.1	-8,907.3	1,074.5
Oct.+	9,862.6	-2,748.2	-2,877.6	1,058.1	-3,003.6	-3,387.9	-1,096.6
Nov.	-476.9	-4,263.5	1,252.5	-91.1	-357.8	5,310.4	1,373.7
Dec.+	-2,141.3	-670.1	1,908.0	3,834.5	-1,463.6	4,604.0	6,071.6
2005							
Jan.+	-2,142.8	725.6	1,553.0	-1,455.8	119.6	-1,182.1	-2,382.6
Feb.	-680.3	707.7	1,044.1	578.8	-1,137.9	-1,780.8	-1,268.5
Mar.+	1,957.8	-8,549.0	-19.1	-1,144.5	425.7	8,278.2	949.2
Apr.+	5,101.5	1,589.8	755.9	-337.7	-1,910.3	-5,018.8	180.3
May+	366.1	345.6	445.0	1,746.0	-237.7	1,957.5	707.5
June+	1,778.3	3,079.4	1,682.8	704.1	-146.5	-7,600.1	-502.0
July	19,196.6	9,268.6	-1,067.9	-39.1	-711.9	-26,086.5	559.9
Aug.+	-2,542.0	-10,372.4	1,622.9	-48.2	4.8	12,922.6	1,587.6
Sept.	1,202.6	-2,434.4	727.2	-590.1	-464.1	-490.6	-2,049.3

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1/ Refer to Table 1a

Table 3

MONETARY AUTHORITIES ACCOUNTS

J$mn.

	FOREIGN ASSETS (NET)			*RESERVE MONEY*							
End of Period	Bank of Jamaica	Central Govt.	Claims on Central Govt.	Currency With the Public	Currency Holdings by Comm. Banks	Bankers Deposits* (adj.)	Total	Govt. Deposits (adj.)	Open-Market Operations	Other Deposits*	Other Items (net)
1996											
Mar.	21,941.2	73.1	14,070.9	8,302.7	1,029.0	21,465.0	30,796.7	21,555.0		6,300.7	-22,567.2
June	24,082.4	41.1	15,174.3	8,675.2	687.8	21,984.1	31,347.1	22,522.2		12,157.2	-26,728.7
Sept.	26,034.2	50.6	18,254.6	8,431.2	981.6	18,616.8	28,029.6	22,776.9		19,452.5	-25,919.6
Dec.	28,490.4	44.8	20,700.4	10,753.7	1,631.6	21,276.8	33,662.1	18,498.5		19,214.4	-22,139.4
1997											
Mar.	26,762.7	77.8	21,929.0	10,175.1	934.8	12,671.6	23,781.5	21,017.6		24,770.9	-20,800.5
June	23,538.6	50.8	38,809.2	9,898.9	1,076.3	26,531.1	37,506.3	16,946.6		28,110.5	-20,164.8
Sept.	24,661.9	62.1	38,545.0	9,803.1	1,163.4	26,614.0	37,580.5	15,551.8		30,418.5	-20,281.8
Dec.	23,092.9	67.9	39,703.2	12,442.8	1,793.6	24,527.8	38,764.2	14,948.1		26,554.5	-17,402.8
1998											
Mar.	24,994.6	72.9	44,011.6	10,620.3	1,267.0	27,346.7	39,234.0	16,286.5		32,540.0	-18,981.4
June	25,334.2	51.8	49,853.6	11,174.1	1,200.8	31,409.0	43,783.9	16,146.0		36,083.8	-20,774.1
Sept.	26,134.8	59.2	51,841.1	11,061.6	1,204.8	35,028.9	47,295.3	14,345.4		35,072.4	-18,678.0
Dec.	24,940.3	64.6	51,145.5	13,494.7	1,740.8	32,079.3	47,314.8	14,444.6		31,326.8	-16,935.8
1999											
Mar.	25,380.9	71.9	53,260.0	12,431.5	1,481.6	31,664.8	45,577.9	17,008.0		33,147.0	-17,020.1
June	26,088.0	51.5	52,741.0	12,593.1	1,264.2	30,702.9	44,560.2	15,981.0		33,700.9	-15,361.6
Sept.	24,125.3	60.1	54,696.4	12,672.8	1,570.6	32,827.2	47,070.6	16,883.5		30,331.2	-15,403.5
Dec.	21,867.2	64.3	57,192.2	17,810.0	3,048.9	24,473.1	45,332.0	16,350.2		31,646.2	-14,204.7
2000											
Mar.	32,794.4	58.9	52,156.2	14,094.9	1,442.7	22,423.6	37,961.2	18,479.3	39,490.9	4,665.3	-15,587.2
June	35,030.1	54.6	53,872.8	14,375.9	1,288.7	22,965.5	38,634.1	15,815.0	45,126.2	3,035.5	-13,653.3
Sept.	44,368.4	56.1	52,877.0	14,583.5	1,471.3	21,180.0	37,234.8	15,553.0	51,885.6	4,824.5	-12,196.4
Dec.	47,019.9	35.2	54,870.2	17,583.6	3,035.9	18,598.6	39,218.1	16,687.2	51,800.9	5,191.6	-10,972.5
2001											
Mar.	61,532.6	62.9	56,834.0	15,859.2	1,800.4	20,375.1	38,034.7	12,644.7	61,441.4	16,729.8	-10,421.1
June	73,160.9	61.7	56,401.0	15,974.4	1,547.9	19,922.3	37,445.0	4,053.7	74,164.4	23,088.1	-9,127.6
Sept.	73,104.3	78.2	56,025.5	16,146.1	1,434.0	18,911.8	36,491.9	4,370.6	77,525.5	19,690.5	-8,870.5
Dec.	89,303.7	58.0	55,942.2	18,744.8	3,595.7	19,232.8	41,573.3	5,529.4	85,628.3	23,624.2	-11,051.3

***Bankers and Other Deposits adjusted for classification of Open Market Operations data**

MONETARY AUTHORITIES ACCOUNTS

Table 3 Cont'd.

J$mn.

End of Period	FOREIGN ASSETS (NET) Bank of Jamaica	RESERVE MONEY Central Govt.	Claims on Central Govt.	Currency With the Public	Currency Holdings by Comm. Banks	Bankers Deposits* (adj.)	Total	Govt. Deposits (adj.)	Open-Market Operations	Other Deposit*	Other Items (net)
2002											
Mar.	94,817.4	50.3	56,059.2	17,449.2	1,997.9	16,225.9	35,673.0	7,591.3	99,195.3	21,991.1	-13,523.8
June	88,390.5	67.5	52,734.7	17,419.7	1,854.6	16,925.7	36,200.0	6,933.6	97,006.3	16,927.5	-15,874.7
Sept.	84,963.8	96.6	56,655.6	17,524.1	2,030.0	17,264.9	36,819.0	3,916.6	96,072.3	3,869.5	1,038.6
Dec.	82,636.9	74.2	57,163.2	20,366.2	3,988.3	17,729.8	42,084.3	4,484.3	89,981.3	5,859.9	-2,535.5
2003											
Jan.	79,709.3	56.5	57,127.7	18,122.1	2,682.6	23,785.7	44,590.4	9,773.0	80,506.3	4,867.9	-2,844.1
Feb.	69,409.5	66.9	57,117.4	18,356.6	2,197.2	25,353.3	45,907.1	1,379.0	81,368.7	4,726.6	-6,787.6
Mar.	76,717.6	89.3	54,885.7	17,291.1	3,438.6	25,401.0	46,130.7	1,760.2	86,203.9	3,745.0	-6,147.2
Apr.+	79,101.8	88.0	66,813.0	17,920.1	3,209.0	24,821.3	45,950.4	7,108.1	86,331.2	4,209.2	2,403.9
May	75,376.7	68.8	66,815.7	18,992.7	2,432.6	25,176.8	46,602.1	2,813.6	83,408.1	4,557.8	4,879.5
June	68,138.7	94.9	66,812.1	18,758.5	2,500.6	25,474.3	46,733.4	3,280.1	77,126.4	4,264.9	3,640.9
July	68,168.8	101.1	66,723.5	19,638.0	2,502.9	24,093.0	46,233.9	3,341.2	77,665.6	4,428.4	3,324.3
Aug.	65,609.0	85.1	69,664.6	19,981.1	2,234.6	24,568.0	46,783.7	2,091.8	78,997.2	4,303.5	3,182.5
Sept.	71,839.0	100.6	68,365.3	18,907.6	2,638.1	25,022.0	46,567.7	2,000.8	83,079.6	2,961.8	5,695.0
Oct.	69,352.5	117.2	74,114.9	19,813.3	2,701.3	25,346.4	47,861.0	4,007.4	83,079.6	2,961.8	5,674.8
Nov.	68,204.9	87.8	75,644.1	20,500.3	2,639.4	25,991.6	49,131.3	1,904.6	84,640.3	2,242.2	6,018.4
Dec.	71,655.2	35.7	78,111.4	23,145.4	6,281.0	25,659.9	55,086.3	1,235.2	81,969.3	3,212.3	8,299.1
2004											
Jan.	75,348.5	70.6	77,937.3	21,284.7	3,345.5	25,995.4	50,625.6	5,482.6	85,673.4	2,528.1	9,046.7
Feb.	90,994.3	39.5	77,969.0	21,479.3	2,848.8	26,413.2	50,741.3	8,800.0	97,271.9	2,861.3	9,328.2
Mar.	96,772.5	81.8	77,754.2	20,594.8	4,335.8	26,197.7	51,128.3	5,045.7	108,281.7	6,563.2	3,589.6
Apr.	106,549.7	82.1	76,922.4	21,562.2	2,676.1	27,306.5	51,544.8	3,338.7	120,516.5	9,253.1	-1,098.9
May	105,320.2	56.4	76,932.3	21,369.4	3,212.2	27,924.2	52,505.8	3,427.5	126,700.2	3,031.8	-3,356.4
June	99,031.9	62.4	76,926.5	21,119.4	3,478.0	26,499.4	51,096.8	3,098.7	123,222.1	2,439.1	-3,836.0
July	113,546.4	60.5	76,932.1	22,259.8	3,177.2	28,446.5	53,883.5	1,729.7	123,005.3	16,894.3	-4973.8
Aug.	102,470.8	101.8	76,866.1	21,602.8	3,915.9	28,548.1	54,066.8	1,931.5	125,321.1	3,244.9	-5,125.5
Sept.	100,965.7	122.5	85,003.2	22,160.4	4,055.5	28,278.6	54,494.5	656.5	127,629.3	2,871.4	439.7
Oct.	113,640.7	105.7	85,019.9	22,922.3	3,402.3	29,002.4	55,327.0	3,508.6	130,904.5	8,274.5	751.8
Nov.	113,471.7	78.1	85,051.3	22,577.0	4,098.6	29,336.0	56,011.6	7,298.8	131,384.4	2,797.4	1,108.9
Dec.+	115,353.8	41.0	85,090.0	26,643.7	5,754.4	29,186.6	61,584.7	3,482.6	130,692.1	4,264.7	460.7
2005											
Jan.+	114,954.5	77.3	85,056.2	23,316.2	3,617.4	32,650.9	59,584.5	3,982.6	137,736.4	2,170.6	-3,326.2
Feb.	114,193.9	57.6	85,081.3	23,490.4	2,831.5	29,938.5	56,260.4	3,711.3	138,345.3	2,530.7	-1,514.9
Mar.	117,835.3	32.9	85,107.1	23,535.0	5,139.9	27,086.5	55,761.4	4,739.6	143,854.8	4,136.6	-5,517.1
Apr.	124,696.0	36.7	85,103.5	23,905.6	3,307.6	27,070.5	54,283.7	6,015.6	154,880.6	2,143.5	-7,487.2
May	128,765.1	75.6	85,066.7	23,237.3	4,166.1	24,436.0	51,839.4	9,981.2	158,955.7	2,404.4	-9,273.3
June+	133,690.6	56.1	85.069.8	22,961.1	4,033.9	24,396.5	51,391.5	6,774.8	167,485.1	3,133.8	-9,968.7
July	149,812.0	62.7	89,970.5	24,448.2	3,407.4	24,907.6	52,763.2	3,851.2	170,732.4	17,569.7	-5,071.3
Aug.	140,762.6	177.8	89,854.6	23,974.8	4,476.7	24,566.9	53,018.4	2,057.6	169,579.5	10,273.1	-4,133.6
Sept.	140,593.0	54.8	89,979.9	24,080.6	3,320.8	24,819.5	52,220.9	4,637.5	168,108.2	9,693.8	-4,032.7

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***Bankers and Other Deposits adjusted for reclassification of Open Market Operations data**

Table 4

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

J$mn.

End of Period	*CURRENCY IN CIRCULATION* Notes	Coins	Total	*D E P O S I T S* Bankers	Govt.	Other	Total	Allocation of SDRs	Capital & Reserves	Other Reserves	Foreign Liabilities	Other Liabilities	Total
1997													
Mar.	10,822.9	293.3	11,116.2	12,671.7	21,017.6	24,802.5	58,491.8	2,350.2	24.0	102.1	1,763.0	118.2	73,965.5
June	10,675.7	308.0	10,983.7	26,531.1	16,946.6	28,542.3	72,020.0	1,960.9	24.0	95.5	1,801.1	636.2	87,521.4
Sept.	10,655.4	324.9	10,980.3	26,614.0	15,551.9	30,554.2	72,720.1	1,960.9	24.0	89.4	1,624.0	787.9	88,186.6
Dec.	13,907.8	334.6	14,242.4	24,527.9	14,948.1	26,557.5	66,033.5	1,960.9	24.0	270.4	1,578.1	4,948.3	89,057.6
1998													
Mar.	11,545.2	346.6	11,891.8	27,346.7	16,286.5	32,543.2	76,176.4	1,960.9	24.0	234.6	1,439.6	1,037.3	92,764.6
June	12,030.9	352.4	12,383.3	31,409.0	16,146.1	36,085.2	83,640.3	1,991.9	24.0	98.2	1,387.8	3,795.1	103,320.6
Sept.	11,912.4	362.4	12,274.8	35,029.0	14,345.4	35,341.1	84,715.5	1,991.9	24.0	125.2	1,246.4	3,434.6	103,812.4
Dec.	14,869.6	375.3	15,244.9	32,079.3	14,444.6	31,328.7	77,852.6	1,991.9	24.0	89.3	1,272.5	2,950.5	99,425.7
1999													
Mar.	13,523.8	400.8	13,924.6	31,664.8	17,008.0	33,148.2	81,821.0	1,991.9	24.0	73.5	1,212.7	2,066.1	101,113.8
June	13,428.6	442.5	13,871.1	30,702.9	15,981.0	33,702.6	80,386.5	2,102.3	24.0	2.9	1,182.6	3,352.8	100,922.2
Sept.	13,726.4	525.6	14,252.0	32,827.2	16,883.5	30,352.5	80,063.2	2,102.3	24.0	0.5	1,126.5	4,239.8	101,808.3
Dec.	20,263.6	606.4	20,870.0	24,473.1	16,350.2	32,205.3	73,028.6	2,102.3	24.0	-75.4	902.3	4,602.6	101,454.4
2000													
Mar.	14,929.5	628.4	15,557.9	22,423.6	18,479.3	4,740.6	85,134.4	2,102.3	24.0	84.4	858.8	1,588.9	105,350.7
June	15,112.0	579.1	15,691.1	22,969.5	15,815.0	4,241.7	88,152.4	2,246.0	24.0	819.7	815.0	2,452.4	110,200.6
Sept.	15,323.1	757.5	16,080.6	21,180.0	15,553.0	4,829.2	93,447.8	2,246.0	24.0	873.2	695.0	3,765.4	117,132.0
Dec.	19,811.0	833.0	20,644.0	18,598.6	16,687.2	5,647.9	92,734.6	2,246.0	24.0	873.5	673.1	4,847.3	122,042.5
2001													
Mar.	16,856.0	829.1	17,685.1	20,375.1	12,644.7	16,729.8	111,191.0	2,246.0	24.0	873.5	607.0	3,656.1	136,282.7
June	16,803.5	762.2	17,565.7	19,922.3	4,053.7	23,088.1	121,228.6	2,347.0	24.0	939.6	582.8	5,371.6	148,059.3
Sept.	16,825.0	782.3	17,607.3	18,911.8	4,370.6	19,690.6	120,498.5	2,347.0	24.0	939.5	545.9	6,710.7	148,672.9
Dec.	21,573.7	805.0	22,378.7	19,232.8	5,529.4	23,624.2	134,014.7	2,347.0	24.0	939.6	450.4	5,266.7	165,421.1
2002													
Mar.	18,691.7	790.2	19,481.9	16,225.9	7,591.3	21,991.0	145,003.6	2,347.0	24.0	1,174.8	411.5	5,136.3	173,579.0
June	18,529.8	788.7	19,318.5	16,925.7	6,933.6	16,927.5	137,793.1	2,462.0	24.0	1,195.8	442.6	5,906.3	166,610.3
Sept.	18,758.4	829.0	19,587.4	17,264.9	3,916.6	3,869.5	121,123.3	2,462.0	24.0	1,195.8	405.8	7,422.2	152,220.5
Dec.	23,503.0	884.3	24,387.3	17,729.8	4,484.3	5,859.9	118,055.3	2,462.0	24.0	1,944.2	434.7	3,974.9	151,282.4

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

J$mn.

End of Period	*CURRENCY IN CIRCULATION* Notes	Coins	Total	*D E P O S I T S** Bankers	Govt.	Open Market Operations	Other++	Total	Allocation of SDRs	Capital & Reserves	Other Reserves	Foreign Liabilities	Other Liabilities	Total
2003														
Jan.	19,962.3	881.5	20,843.8	23,785.7	9,773.0	80,506.3	4,867.9	118,932.9	2,462.0	24.0	1,944.2	425.5	5,441.1	150,073.5
Feb	19,723.2	874.6	20,597.8	25,353.3	1,379.0	81,368.7	4,726.6	112,827.6	2,462.0	24.0	1,944.2	493.3	8,465.5	146,814.4
Mar.	19,887.9	884.4	20,772.3	25,401.0	1,760.2	86,203.8	3,745.0	117,110.0	2,462.0	24.0	1,944.2	484.6	9,968.5	152,765.6
Apr.	20,289.1	874.3	21,163.4	24,821.3	7,108.1	86,331.2	4,209.1	122,469.7	2,462.0	4.0	1,638.2	460.5	10,572.5	158,770.3
May	20,589.8	885.0	21,474.8	25,176.8	2,813.6	83,408.1	4,557.8	115,956.3	2,462.0	4.0	1,620.9	499.6	13,972.8	155,990.4
June	20,413.6	896.4	21,310.0	25,474.3	3,280.1	77,126.4	4,264.9	110,145.7	3,203.0	4.0	1,640.8	467.9	12,780.7	149,552.1
July	21,263.6	914.5	22,178.1	24,093.0	3,341.2	77,665.6	4,428.4	109,528.2	3,203.0	4.0	1,642.0	444.2	13,015.0	150,014.5
Aug.	21,335.4	933.9	22,269.3	24,568.0	2,091.8	78,997.2	4,303.5	109,960.5	3,203.1	4.0	1,641.0	470.2	13,639.0	151,187.1
Sept.	20,633.8	954.1	21,587.9	25,022.0	2,000.8	83,700.3	4,619.7	115,342.8	3,203.0	4.0	1,628.8	459.2	14,592.7	156,818.4
Oct.	21,578.4	969.5	22,547.9	25,346.4	4,007.4	83,079.6	2,961.8	115,395.2	3,203.0	4.0	1,249.6	486.8	16,277.1	159,163.6
Nov.	22,184.4	993.6	23,178.0	25,991.6	1,904.6	84,640.3	2,242.2	114,778.7	3,203.0	4.0	1,083.2	467.2	17,648.5	160,362.6
Dec.	28,435.8	1,031.2	29,467.0	25,659.9	1,235.2	81,969.4	3,212.3	112,076.8	3,203.0	4.0	990.3	479.2	19,097.9	165,318.2
2004														
Jan.	23,631.0	1,039.7	24,670.7	25,995.4	5,482.6	85,673.4	2,528.1	119,679.5	3,203.0	4.0	1,295.7	464.7	14,043.8	163,361.4
Feb.	23,318.7	1,040.4	24,359.1	26,413.3	8,800.0	97,271.9	2,861.3	135,346.5	3,203.0	24.0	1,314.8	455.8	15,039.6	179,742.8
Mar.	23,924.6	1,053.4	24,978.0	26,197.7	5,045.7	108,281.7	6,563.1	146,088.2	3,203.0	24.0	1,270.5	459.8	10,788.1	186,811.6
Apr.	23,196.5	1,074.2	24,270.7	27,306.5	3,338.7	120,516.5	9,253.1	160,414.8	3,203.0	24.0	1,564.9	437.7	5,947.3	195,862.4
May	23,585.8	1,039.3	24,625.1	27,924.2	3,427.5	126,700.2	3,031.8	161,083.7	3,203.0	24.0	2,372.7	433.0	5,003.6	196,745.1
June	23,581.5	1,052.9	24,634.4	26,499.4	3,098.7	123,222.1	2,439.2	155,259.4	3,573.6	24.0	2,311.1	427.0	4,788.9	191,018.4
July	24,404.1	1,068.8	25,472.9	28,446.5	1,729.7	123,005.3	16,894.3	170,075.8	3,573.6	24.0	2,282.9	423.1	3,986.3	205,838.6
Aug.	24,469.6	1,089.2	25,558.8	28,548.1	1,931.5	125,321.1	3,244.9	159,045.6	3,573.6	24.0	2,254.8	434.9	4,389.2	195,280.9
Sept.	25,144.5	1,116.8	26,261.3	28,278.6	656.5	127,629.3	2,871.4	159,435.8	3,573.6	24.0	2,283.7	401.4	4,908.7	196,888.5
Oct.	25,230.5	1,137.1	26,367.6	29,002.4	3,508.6	130,904.6	8,274.5	171,690.1	3,573.6	24.0	2,285.4	421.3	5,685.6	210,047.6
Nov.	25,576.5	1,151.3	26,727.8	29,336.0	7,298.8	131,384.4	2,797.4	170,816.6	3,573.6	24.0	2,308.7	348.3	6,351.0	210,150.0
Dec.	31,261.4	1,177.0	32,438.4	29,186.7	3,482.6	130,692.1	4,264.7	167,626.1	3,573.6	24.0	2,289.5	424.3	6,418.9	212,794.8
2005														
Jan.	25,789.1	1,170.4	26,959.5	29,655.3	3,982.7	137,736.4	2,170.6	173,545.0	3,573.6	24.0	2,275.5	399.1	10,709.6	217,488.3
Feb.	25,168.8	1,173.1	26,341.9	29,938.5	3,711.2	138,345.3	2,530.7	174,525.7	3,573.6	24.0	2,284.3	425.4	10,355.4	217,530.3
Mar.	27,520.2	1,191.5	28,711.7	27,086.5	4,739.6	143,854.8	4,136.6	179,817.5	3,573.6	24.0	2,282.3	370.7	7,619.9	222,399.7
Apr.	26,058.9	1,201.8	27,260.7	27,070.5	6,015.6	154,880.6	2,143.5	190,110.2	3,573.6	24.0	2,244.4	384.5	5,852.5	229,449.9
May	26,271.5	1,171.5	27,443.0	24,436.0	9,981.2	158,955.7	2,404.4	195,777.3	3,792.7	24.0	2,981.7	407.2	4,569.0	234,994.9
June	25,870.5	1,179.1	27,049.6	24,396.5	6,774.8	167,485.1	3,133.7	201,790.1	3,792.7	24.0	2,983.3	395.3	4,157.4	240,192.4
July	26,712.4	1,195.0	27,907.4	24,907.6	3,851.2	170,732.4	17,569.7	217,060.9	3,792.7	24.0	2,983.2	352.9	4,722.8	256,843.9
Aug.	27,291.4	1,215.8	28,507.2	24,566.9	2,057.6	169,579.5	10,273.1	206,477.1	3,792.7	24.0	3,030.0	398.5	6,337.1	248,566.6
Sept.	26,213.4	1,232.5	27,445.9	24,819.5	4,637.5	168,108.1	9,693.8	207,258.9	3,792.7	24.0	2,961.6	342.2	7,101.1	248,926.4
Oct.	26,368.9	1,238.6	27,607.5	25,163.6	5,268.2	164,786.9	18,680.3	213,899.0	3,792.7	24.0	2,949.1	369.1	8,638.1	257,279.5

*Bankers and Other Deposits adjusted for reclassification of Open Market Operations data
++ Other Deposits decreased as a result of application of $13Bn. to pay off Finsac Debentures to BOJ.

Table 4 Cont'd.

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J$mn.

	F O R E I G N						*L O C A L*				
End of Period	Current A/c & Foreign Currency	Time Deposits	Securities	Other	Holdings of SDRs	Total	Ja. Govt. Treasury Bills	Other Securities	Discount & Advances	Other Assets	Total
1997											
Mar.	1,899.1	25,116.4	347.7	1,143.7	18.8	28,525.7	26.0	21,980.8		23,433.0	73,965.5
June	2,696.8	21,127.4	351.5	1,151.2	12.8	25,339.7	108.5	38,751.5		23,321.7	87,521.4
Sept.	2,326.1	21,947.5	2.5	1,999.6	10.2	26,285.9	106.6	38,500.5		23,293.6	88,186.6
Dec.	2,260.5	20,277.1	2.7	2,122.6	8.1	24,671.0	243.3	39,527.8		24,615.5	89,057.6
1998											
Mar.	3,061.0	21,202.3	2.7	2,158.2	9.9	26,434.1	235.4	43,849.2		22,245.9	92,764.6
June	3,114.8	20,748.6	2.7	2,838.5	17.4	26,722.0	49.5	49,855.9		26,693.2	103,320.6
Sept.	3,824.7	20,571.2	2.7	2,970.5	12.0	27,381.1	28.8	51,871.6		24,530.9	103,812.4
Dec.	3,515.3	19,615.8	2.8	3,056.2	22.7	26,212.8	37.0	51,173.1		22,002.8	99,425.7
1999											
Mar.	3,346.9	20,112.8	2.8	3,115.9	15.3	26,593.7	225.7	53,106.2		21,188.2	101,113.8
June	4,084.9	20,044.1		3,126.4	15.2	27,270.6	58.1	52,734.3		20,859.2	100,922.2
Sept.	3,921.0	19,911.9		1,405.5	13.4	25,251.8	92.7	54,663.8		21,800.0	101,808.3
Dec.	5,005.4	16,298.7		1,453.9	11.5	22,769.5	59.1	57,197.3		21,428.5	101,454.4
2000											
Mar.	5,088.6	27,058.6		1,479.9	26.2	33,653.3	8.5	52,206.5		19,482.4	105,350.7
June	5,639.2	28,711.4		1,484.9	9.6	35,845.1	8.7	53,918.7		20,428.1	110,200.6
Sept.	7,921.0	35,519.8		1,552.2	70.4	45,063.4	10.1	52,922.9		19,135.6	117,132.0
Dec.	11,888.2	34,087.6		1,647.8	69.4	47,693.0	8.9	54,896.6		19,444.0	122,042.5
2001											
Mar.	18,223.4	42,150.5		1,662.0	103.7	62,139.6	7.3	56,889.6		17,246.2	136,282.7
June	3,738.0	68,290.4		1,699.7	15.6	73,743.7	3.0	56,459.8		17,852.8	148,059.3
Sept.	3,618.0	68,283.1		1,728.8	20.4	73,650.3	0.7	56,103.0		18,918.9	148,672.9
Dec.	13,926.8	73,899.6		1,858.8	68.9	89,754.1	0.1	56,000.1		19,666.8	165,421.1
2002											
Mar.	7,769.8	85,539.9		1,877.2	42.0	95,228.9	0.4	56,109.1		22,240.6	173,579.0
June	5,025.5	81,873.3		1,915.8	18.4	88,833.0	0.3	52,801.9		24,975.1	166,610.3
Sept.	5,048.1	78,281.9		1,975.8	63.8	85,369.6	0.7	56,751.4		10,098.8	152,220.5
Dec.	6,880.4	74,108.9		2,042.3	39.9	83,071.5	0.6	57,236.9		10,973.4	151,282.4

Table 4 Cont'd.

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J$mn.

	F O R E I G N						*L O C A L*			
End of Period	Current A/c & Foreign Currency	Time Deposits	Securities	Other*	Holdings of SDRs	Total	Jamaica Govt. Treasury Bills	Other** Securities	Other Assets	Total
2003										
Jan.	6,140.0	71,875.6		2,079.3	39.9	80,134.8	0.6	57,183.5	12,754.6	150,073.5
Feb.	6,290.4	61,419.3		2,172.8	20.2	69,902.7	0.8	57,183.5	19,727.4	146,814.4
Mar.	9,318.5	65,607.9		2,255.5	20.2	77,202.1	0.8	54,974.2	20,588.5	152,765.6
Apr.	9,796.4	67,420.6		2,325.1	20.2	79,562.3	0.5	66,900.4	12,307.1	158,770.3
May	7,262.2	66,160.1		2,450.2	3.8	75,876.3	0.5	66,884.0	13,229.6	155,990.4
June	5,105.0	60,573.9		2,921.3	6.5	68,606.7	0.5	66,906.5	14,038.4	149,552.1
July	6,603.2	58,561.8		3,409.8	38.1	68,612.9	0.0	66,824.6	14,577.0	150,014.5
Aug.	3,427.4	58,938.0	295.6	3,398.5	19.7	66,079.2	0.0	69,749.6	15,358.3	151,187.1
Sept.	11,163.0	54,278.5	3,369.9	3,467.1	19.7	72,298.2	0.0	68,465.9	16,054.3	156,818.4
Oct.	4,523.3	57,556.4	3,701.4	4,038.5	19.7	69,839.3	0.2	74,231.9	15,092.2	159,163.6
Nov.	6,428.2	53,396.2	3,725.3	5,119.3	3.2	68,672.2	0.2	75,731.8	15,958.4	160,362.6
Dec.	6,091.0	56,516.5	4,288.5	5,235.3	3.2	72,134.5	0.2	78,146.9	15,036.6	165,318.2
2004										
Jan.	9,816.2	55,384.1	5,232.4	5,359.9	20.6	75,813.2	0.3	78,007.6	9,540.3	163,361.4
Feb	12,686.8	67,139.2	6,157.2	5,462.1	4.8	91,450.1	0.6	78,007.9	10,284.2	179,742.8
Mar.	6,881.9	78,151.4	6,780.0	5,414.2	4.8	97,232.3	0.3	77,835.7	11,743.3	186,811.6
Apr.	13,683.1	81,245.9	6,731.6	5,290.4	36.4	106,987.4	0.3	77,004.2	11,870.5	195,862.4
May	5,377.2	86,888.6	8,147.5	5,318.5	21.3	105,753.1	0.2	76,988.6	14,003.2	196,745.1
June	9,162.8	77,632.3	7,290.2	5,349.8	23.8	99,458.9	0.1	76,988.8	14,570.6	191,018.4
July	22,590.5	79,525.9	6,423.4	5,406.0	23.8	113,969.6	0.4	76,992.2	14,876.4	205,838.6
Aug.	12,895.2	78,171.4	6,440.6	5,392.4	6.0	102,905.6	0.4	76,967.6	15,407.3	195,280.9
Sept.	9,824.6	79,170.9	6,950.4	5,415.2	6.0	101,367.1	0.1	85,125.5	10,395.8	196,888.5
Oct.	21,083.1	80,243.3	7,240.9	5,471.1	23.6	114,062.0	0.1	85,125.6	10,859.9	210,047.6
Nov.	11,081.9	88,216.0	8,927.6	5,590.0	4.5	113,820.0	-	85,129.4	11,200.6	210,150.0
Dec.	14,081.9	87,170.6	8,880.5	5,640.7	4.5	115,778.2	0.2	85,130.8	11,885.6	212,794.8
2005										
Jan.	9,015.9	91,796.1	8,898.5	5,612.2	30.9	115,353.6	0.5	85,133.0	17,001.2	217,488.3
Feb.	11,362.3	88,646.7	8,921.9	5,678.0	10.5	114,619.4	0.7	85,138.2	17,772.0	217,530.3
Mar.	14,005.1	89,980.7	8,625.4	5,584.4	10.5	118,206.1	0.5	85,139.4	19,053.7	222,399.7
Apr.	13,251.1	94,650.4	8,094.0	9,061.2	23.7	125,080.4	0.3	85,139.9	19,229.3	229,449.9
May	12,440.3	99,222.6	8,648.5	8,858.5	2.4	129,172.3	0.7	85,141.6	20,680.3	234,994.9
June	16,263.6	98,731.4	10,247.3	8,841.0	2.6	134,085.9	0.9	85,125.0	20,980.6	240,192.4
July	26,731.8	103,094.1	11,626.7	8,663.0	49.3	150,164.9	1.1	90,032.1	16,645.8	256,843.9
Aug.	7,085.3	110,935.2	13,152.7	9,962.6	25.3	141,161.1	0.6	90,031.9	17,373.0	248,566.6
Sept.	17,681.6	107,323.4	13,226.6	2,678.3	25.3	140,935.2	1.2	90,033.5	17,956.5	248,926.4
Oct.	6,297.1	126,284.9	13,360.8	2,733.2	26.2	148,702.2	0.6	90,036.1	18,540.6	257,279.5

***Jan. & Feb. 2002 includes purchase of US$ Treasury Bills**
****Includes Jamaica Government Local Registered Stocks.**

BASE MONEY INDICATORS

Table 5

COMMERCIAL BANKS **J$MN**

End of Period	Statutory Cash Reserve	Current Account	Total	Currency Issue	Total Monetary Base
2001					
Mar.	12,764	56	12,820	17,660	30,480
June	12,686	246	12,932	17,523	30,455
Sept.	11,724	469	12,193	17,580	29,773
Dec.	11,474	495	11,969	22,341	34,310
2002					
Mar.	10,581	193	10,774	19,447	30,221
June	10,884	26	10,910	19,274	30,184
Sept.	10,912	159	11,071	19,554	30,625
Dec.	10,839	564	11,403	24,355	35,758
2003					
Jan.	11,034	17	11,051	20,805	31,856
Feb.	11,490	451	11,941	20,554	32,495
Mar.	11,251	519	11,770	20,730	32,500
Apr.	11,144	70	11,214	21,129	32,343
May	10,793	520	11,313	21,425	32,738
June	10,960	186	11,146	21,259	32,405
July	10,587	53	10,640	22,141	32,781
Aug.	10,750	94	10,844	22,216	33,060
Sept.	10,811	266	11,077	21,546	32,623
Oct.	10,901	150	11,051	22,515	33,566
Nov.	11,046	444	11,490	23,140	34,630
Dec.	10,928	172	11,100	29,426	40,526
2004					
Jan.	11,131	193	11,324	24,630	35,954
Feb.	11,238	226	11,464	24,328	35,792
Mar.	11,097	159	11,256	24,931	36,187
Apr.	11,589	228	11,817	24,238	36,055
May	11,982	89	12,071	24,582	36,653
June	11,936	80	12,016	24,597	36,613
July	11,975	235	12,210	25,437	37,647
Aug.	11,954	550	12,504	25,519	38,023
Sept.	12,042	133	12,175	26,216	38,391
Oct.	12,181	209	12,390	26,325	38,715
Nov.	12,046	688	12,734	26,675	39,409
Dec.	12,316	341	12,657	32,398	45,055
2005					
Jan.	12,513	293	12,806	26,933	39,739
Feb.+	12,643	139	12,782	26,322	39,104
Mar.	12,696	276	12,972	28,675	41,647
Apr.	12,565	402	12,968	27,213	40,181
May	12,928	219	13,147	27,403	40,550
June	12,957	128	13,085	26,995	40,080
July	13,060	166	13,226	27,856	41,081
Aug.	12,894	140	13,034	28,452	41,486
Sept.	12,938	35	12,973	27,401	40,374
Oct.	13,023	216	13,239	27,562	40,801

Monetary Base is defined as Currency Issue and Commercial Banks' Statutory Cash Reserve and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

+Revised

Table 6.0

CURRENCY NOTES - ISSUES

J$000

End of Period	$1000	$500	$100	$50	$20	$10	$5	$2	$1	Total
				I S S U E S						
1996										
Mar.		3,396,500	955,900	100,850	95,540	51,940		8		4,600,738
June		3,916,500	944,200	102,900	118,360	54,030		88		5,136,078
Sept.		3,663,000	868,900	99,300	115,540	53,850		40		4,800,630
Dec.		5,641,000	1,149,800	133,450	136,740	69,430				7,130,420
1997										
Mar.		4,036,000	721,200	108,700	104,140	46,370	10	8		5,016,428
June		3,770,000	787,100	115,350	113,480	56,990				4,842,920
Sept.		3,750,500	725,800	126,450	108,080	55,850	5	100		4,766,785
Dec.		5,225,500	902,300	135,200	122,280	50,040				6,435,320
1998										
Mar.		2,486,000	510,300	86,400	72,140	45,010				3,199,850
June		3,570,500	615,100	127,250	99,780	57,270				4,469,900
Sept.		3,876,000	663,600	119,600	119,800	58,320				4,837,320
Dec.		5,862,500	1,004,000	138,600	134,660	62,860				7,202,620
1999										
Mar.		3,448,500	597,000	119,550	114,860	48,410				4,328,320
June		3,927,000	676,500	133,000	118,800	23,160				4,878,460
Sept.		4,235,000	685,100	143,550	149,480	2,040				5,215,170
Dec.		9,330,000	1,221,500	195,450	184,640					10,931,590
2000										
Mar.		4,398,000	908,600	154,200	157,620					5,618,420
June	3,644,000	2,840,000	1,013,300	177,450	164,480					7,839,230
Sept.	4,075,000	2,285,000	1,171,800	216,650	14,964					7,763,414
Dec.	6,428,000	3,708,000	1,319,000	253,950						11,708,950
2001										
Mar.	4,281,000	2,919,000	573,100	202,300						7,975,400
June	4,763,000	2,906,000	974,600	213,600						8,857,200
Sept.	5,420,000	3,254,000	1,004,600	211,750						9,890,350
Dec.	8,038,000	4,385,500	1,151,400	264,500						13,839,400
2002										
Mar.	6,064,000	3,497,000	1,062,400	232,650						10,856,050
June	7,350,000	4,489,000	1,153,100	246,450						13,238,550
Sept.	8,113,000	5,342,500	1,208,200	263,800						14,927,500
Dec.	10,877,000	6,175,500	1,330,200	303,250						18,685,950
2003										
Mar.	8,203,000	4,717,000	1,252,700	253,200						14,425,900
June	8,692,000	4,899,500	1,324,400	292,300						15,208,200
Sept.	10,230,000	5,857,000	1,429,100	301,400						17,817,500
Dec.	15,697,000	7,778,000	1,679,600	409,300						25,563,900
2004										
Mar.	12,212,000	6,621,000	1,697,300	237,800						20,768,100
June	13,575,003	7,157,001	1,668,400	273,550						22,673,754
Sept.	14,959,000	7,861,000	1,865,200	273,800						24,959,000
Dec.	18,956,000	9,324,000	2,179,400	335,300						30,794,700
2005										
Mar.	14,570,000	7,160,000	1,548,000	260,000						23,538,000
June	15,680,000	7,995,000	1,963,000	289,000						25,927,000

CURRENCY NOTES - REDEMPTIONS

J$000

R E D E M P T I O N S

End of Period	$1000	$500	$100	$50	$20	$10	$5	$2	$1	Total
1996										
Mar.		4,626,900	1,391,340	112,525	120,484	58,819	1,283	2,228	28	6,313,607
June		3,785,500	1,039,590	101,601	112,056	53,318	665	1,205	33	5,093,968
Sept.		3,516,620	974,670	105,755	117,276	54,943	502	746	38	4,770,550
Dec.		3,136,710	786,295	99,230	107,534	50,459	301	462	27	4,181,018
1997										
Mar.		4,948,000	1,030,750	118,750	120,920	57,250	311	518	45	6,276,544
June		3,862,277	843,727	117,340	112,710	54,514	120	96	15	4,990,799
Sept.		3,682,250	817,390	119,400	112,686	55,217	63	54	10	4,787,070
Dec.		2,357,050	579,180	100,100	97,546	48,955	22	26	3	3,182,882
1998										
Mar.		4,461,600	822,890	116,270	109,282	52,331	56	38	8	5,562,475
June		3,055,350	649,570	119,635	106,772	52,901	16	14	3	3,984,261
Sept.		3,955,150	705,170	124,675	113,302	57,434	48	16	3	4,955,798
Dec.		3,297,550	661,710	117,320	112,866	55,942	13	33	4	4,245,438
1999										
Mar.		4,547,850	810,340	127,345	126,528	62,095	5	10	2	5,674,175
June		3,928,901	741,970	128,010	121,118	53,709	5	6	1	4,973,720
Sept.		3,900,550	725,960	131,135	125,928	34,013	20	17	5	4,917,628
Dec.		3,310,800	779,550	141,165	143,840	19,104	18	28	2	4,394,507
2000										
Mar.		9,320,250	1,258,430	184,515	180,658	8,892	49	28	6	10,952,828
June	198,700	6,006,050	1,088,210	185,740	174,376	3,683	22	43	2	7,656,826
Sept.	1,645,600	4,437,450	1,134,470	194,090	138,844	1,867	19	15	2	7,552,357
Dec.	2,449,900	3,414,100	1,086,850	207,840	61,252	1,178	5	9	1	7,221,135
2001										
Mar.	5,150,500	4,455,850	1,082,440	226,065	14,851	852	15	9	2	10,930,584
June	4,479,200	3,442,750	783,620	198,600	5,125	502	13	13	2	8,909,825
Sept.	5,132,000	3,509,400	1,000,280	224,370	2,512	418	6	5		9,868,991
Dec.	4,750,800	3,171,000	953,130	214,285	1,294	224	3	4	1	9,090,741
2002										
Mar.	7,708,400	4,589,050	1,183,240	256,785	810	207	5	6		13,738,503
June	7,339,400	4,631,750	1,178,320	250,285	720	202	9	11	4	13,400,701
Sept.	7,824,907	5,440,814	1,186,996	246,956	472	100	10	9	1	14,700,265
Dec.	7,647,800	4,938,950	1,110,000	244,200	334	115	6	4	1	13,941,410
2003										
Mar.	10,236,200	6,080,800	1,422,170	301,730	210	54	3	5	1	18,041,173
June	8,216,900	4,883,200	1,302,680	279,550	129	59	1	2		14,682,521
Sept.	9,972,600	5,966,950	1,370,150	287,605	96	27	4	4	1	17,597,437
Dec.	10,217,500	5,864,950	1,369,880	309,520	175	45	3	3	1	17,762,077
2004										
Mar.	15,249,400	7,929,950	1,738,370	361,645	87	24	2	3		25,279,481
June	13,494,912	7,434,751	1,808,680	278,495	184	39	2	2		23,017,065
Sept.	13,976,100	7,452,600	1,716,180	251,525	60	22	2	1		23,396,490
Dec.	14,542,902	8,024,150	1,825,600	285,405	160	68	2	3		24,678,290
2005										
Mar.	16,960,314	8,182,648	1,850,453	286,296	76	16	2	3		27,279,808
June	16,749,005	8,506,752	2,028,191	292,855	50	27	5	2		27,576,887

Table 6.1

CURRENCY NOTES IN CIRCULATION

J$000

End of Period	$1000	$500	$100	$50	$20	$10	$5	$2	$1	$0.50	Total
1996											
Mar.		6,595,676	1,830,164	197,027	246,268	135,543	19,081	28,803	7,516	2,014	9,062,092
June		6,733,176	1,730,274	197,626	251,472	136,055	18,416	27,686	7,484	2,014	9,104,203
Sept.		6,879,056	1,625,603	190,271	250,036	134,962	17,914	26,979	7,447	2,014	9,134,282
Dec.		9,384,846	1,986,609	224,941	279,622	154,102	17,613	26,517	7,420	2,014	12,083,684
1997											
Mar.		8,468,845	1,680,359	215,191	263,182	143,282	17,313	26,007	7,375	2,014	10,823,568
June		8,378,069	1,620,832	213,851	264,472	145,988	17,193	25,911	7,361	2,014	10,675,691
Sept.		8,460,319	1,524,342	211,201	260,486	146,601	17,135	25,957	7,351	2,014	10,655,406
Dec.		11,335,769	1,830,362	249,101	291,360	148,846	17,113	25,931	7,348	2,014	13,907,844
1998											
Mar.		9,305,169	1,545,771	227,081	267,098	147,796	17,057	25,893	7,339	2,014	11,545,218
June		9,814,319	1,506,202	237,446	265,526	155,094	17,041	25,879	7,336	2,014	12,030,857
Sept.		9,724,669	1,468,932	233,671	275,444	157,461	16,992	25,862	7,334	2,014	11,912,379
Dec.		12,289,619	1,811,222	254,951	297,238	164,378	16,979	25,830	7,330	2,014	14,869,561
1999											
Mar.		11,190,302	1,597,903	247,161	285,573	150,696	16,974	25,819	7,328	2,014	13,523,770
June		11,188,492	1,532,456	252,164	283,267	120,149	16,970	25,813	7,327	2,014	13,428,652
Sept.		11,523,145	1,491,625	264,598	306,825	88,193	16,950	25,796	7,322	2,014	13,726,468
Dec.		17,542,436	1,933,613	318,877	347,592	69,093	16,932	25,767	7,321	2,014	20,263,645
2000											
Mar.		12,620,369	1,583,830	288,576	324,538	60,203	16,883	25,739	7,315	2,014	14,929,467
June	3,445,290	9,454,335	1,508,987	280,299	314,645	56,519	16,861	25,696	7,313	2,014	15,111,959
Sept.	5,874,691	7,301,988	1,546,355	302,851	190,760	54,652	16,842	25,681	7,310	2,014	15,323,144
Dec.	9,852,817	7,595,900	1,778,507	348,969	129,508	53,474	16,837	25,672	7,309	2,014	19,811,007
2001											
Mar.	8,983,421	6,059,107	1,269,182	325,223	114,658	52,622	16,822	25,663	7,307	2,014	16,856,019
June	9,267,295	5,522,397	1,460,183	340,229	109,533	52,120	16,808	25,650	7,305	2,014	16,803,534
Sept.	9,555,329	5,266,991	1,464,544	327,627	107,020	51,702	16,803	25,645	7,305	2,014	16,824,980
Dec.	12,842,550	6,481,464	1,662,865	377,870	105,734	51,477	16,800	25,641	7,305	2,014	21,573,720
2002											
Mar.	11,198,405	5,389,494	1,542,113	353,755	104,924	51,270	16,795	25,635	7,304	2,014	18,691,709
June	11,209,053	5,246,841	1,516,933	349,929	104,203	51,069	16,787	25,624	7,301	2,014	18,529,754
Sept.	11,497,268	5,148,522	1,539,375	366,826	103,731	50,969	16,777	25,615	7,300	2,014	18,758,397
Dec.	14,726,475	6,385,101	1,759,618	425,880	103,397	50,854	16,771	25,611	7,299	2,014	23,503,020
2003											
Mar.	12,693,283	5,021,343	1,590,183	377,364	103,188	50,799	16,768	25,606	7,298	2,014	19,887,846
June	13,168,299	5,037,693	1,611,963	390,128	103,057	50,740	16,767	25,605	7,298	2,014	20,413,564
Sept.	13,425,724	4,927,814	1,670,972	403,923	102,961	50,714	16,763	25,600	7,297	2,014	20,633,782
Dec.	18,905,342	6,840,836	1,980,782	503,719	102,786	50,669	16,760	25,597	7,296	2,014	28,435,801
2004											
Mar.	15,868,063	5,531,869	1,939,757	379,884	102,699	50,644	16,758	25,595	7,296	2,014	23,924,579
June	15,948,266	5,254,182	1,799,535	374,755	102,515	50,605	16,756	25,592	7,296	2,014	23,581,516
Sept.	16,931,518	5,662,698	1,948,563	397,059	102,455	50,583	16,754	25,591	7,296	2,014	25,144,531
Dec.	21,344,958	6,962,616	2,302,418	446,948	102,295	50,516	16,752	25,588	7,296	2,014	31,261,401
2005											
Mar.	18,955,139	5,940,052	1,999,993	420,648	102,219	50,499	16,750	25,585	7,295	2,014	27,520,194
June	17,885,203	5,428,427	1,935,843	416,786	102,169	50,472	16,746	25,584	7,295	2,014	25,870,539

Table 7

COMMERCIAL BANKS' CLEARING

J$000

End of Period	1999	2000	2001	2002	2003	2004	2005
Jan	94,024,843	124,648,196	156,069,531	151,178,941	186,082,460	137,807,340	148,532,579
Feb.	83,253,817	108,755,507	116,894,684	137,439,120	160,917,170	126,927,646	139,724,365
Mar.	105,488,481	125,624,913	121,690,335	139,923,248	180,270,747	170,032,833	163,093,277
Apr.	92,230,345	98,747,819	114,038,572	133,085,909	186,239,537	167,455,652	172,551,157
May	99,114,535	123,838,989	171,380,548	144,373,695	185,482,392	150,736,503	162,319,945
June	100,172,738	112,092,281	148,494,956	139,399,567	181,356,623	170,429,733	171,600,148
July	105,203,503	138,942,507	129,793,939	164,578,872	183,130,476	142,824,733	161,952,532
Aug.	105,911,731	122,296,233	118,296,952	138,837,846	138,459,682	142,411,515	169,204,337
Sept.	106,170,370	134,527,031	118,190,869	132,874,299	156,722,303	125,342,029	162,933,424
Oct.	104,563,492	159,603,937	151,929,056	165,440,482	160,001,014	141,619,996	155,864,225
Nov.	107,587,154	131,409,530	136,986,261	140,523,855	132,020,582	166,508,911	
Dec.	119,781,587	136,336,392	136,006,681	147,837,424	158,928,302	166,762,285	
TOTAL	**1,223,502,596**	**1,516,823,335**	**1,619,772,384**	**1,735,493,258**	**2,009,611,288**	**1,808,859,176**	

Table 8.0

COMMERCIAL BANKS' LIQUID HOLDINGS

J$000

End of Period	Cash	*DEPOSITS WITH BOJ* Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Equity Investment Bonds	Other	Total
1997								
Mar.	1,197,227	18,702,869	3,880,930	16,804,833	611,561			41,197,420
June	1,095,385	20,008,571	3,931,709	16,000,153	570,771	1,538,129		43,144,718
Sept.	1,318,407	19,922,797	3,284,052	14,039,587	1,241,770	2,420,093		42,226,706
Dec.	1,599,287	19,972,454	2,905,333	9,998,947	3,899,170	1,936,921		40,312,112
1998								
Mar.	1,235,902	20,317,122	2,905,845	9,606,532	3,922,678	1,406,235		39,394,314
June	1,330,154	20,704,562	2,411,417	10,901,666	5,232,399	2,695,751		43,275,949
Sept.	1,340,005	20,433,014	1,852,169	10,588,687	5,047,157	6,091,785		45,352,817
Dec.	1,821,074	18,473,421	1,678,398	10,816,998	4,338,227	11,016,103		48,144,221
1999								
Mar.	1,471,193	17,026,585	2,079,745	9,836,818	6,168,344	10,024,580		46,607,265
June	1,464,503	14,592,362	1,412,004	7,986,794	6,851,845	11,019,181		43,326,689
Sept.	1,647,311	16,120,457	1,447,874	6,212,761	8,850,897	12,503,506		46,782,806
Dec.	2,133,811	15,890,036	1,399,489	11,766,146	4,272,899	11,622,261		47,084,642
2000								
Mar.	1,707,342	15,003,956	1,637,300	11,029,932	9,297,682	11,154,309		49,830,521
June	1,798,300	14,769,758	1,345,328	5,503,868	15,285,843	12,943,646		51,646,743
Sept.	1,869,423	13,790,627	1,581,725	2,046,753	16,408,003	15,669,415		51,365,946
Dec.	2,435,874	11,664,943	994,609	2,757,533	10,040,166	19,737,882		47,631,007
2001								
Mar.	1,978,428	12,970,615	1,156,537	4,829,353	9,780,290		22,604,593	53,319,816
June	1,802,691	12,974,870	935,036	9,131,945	10,473,038		16,502,142	51,819,722
Sept.	2,093,454	12,052,762	713,694	10,827,507	12,666,455		12,600,610	50,954,482
Dec.	2,763,172	12,089,946	487,537	14,149,946	16,966,292		3,670,343	50,127,236
2002								
Mar.	1,947,573	10,971,142	456,618	13,107,123	23,483,227		1,450,489	51,416,172
June	2,058,119	11,267,772	1,029,635	9,268,031	25,074,826		1,585,295	50,283,678
Sept.	2,140,749	11,285,459	846,790	8,502,293	24,493,031		2,400,485	49,668,807
Dec.	2,705,649	11,641,014	906,544	8,778,651	17,134,052		4,502,806	45,668,716

COMMERCIAL BANKS' LIQUID HOLDINGS

J$000

End of Period	Cash	*DEPOSITS WITH BOJ* Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Other	Total
2003							
Jan.	2,947,159	11,931,938	836,176	8,828,614	15,195,448	4,447,936	44,187,271
Feb.	2,526,231	11,895,674	640,412	10,031,406	10,367,468	3,653,714	39,114,905
Mar.	2,643,839	11,688,743	488,219	11,237,946	13,123,885	2,919,645	42,102,277
Apr.	2,639,911	11,501,331	318,799	10,621,445	12,863,784	2,717,581	40,662,851
May	2,588,775	11,012,742	422,150	10,726,621	15,155,972	1,947,014	41,853,274
June	2,615,818	11,200,973	328,631	11,496,698	12,408,755	2,002,173	40,053,048
July	2,564,947	10,882,476	367,022	13,347,816	10,299,348	1,668,435	39,130,044
Aug.	2,646,238	10,917,468	501,090	12,462,764	11,899,704	1,636,485	40,063,749
Sept.	2,841,504	10,994,937	541,002	11,405,765	12,602,329	2,099,922	40,485,459
Oct.	2,751,187	11,169,488	647,194	11,205,218	12,323,246	2,752,980	40,849,313
Nov.	2,999,656	11,329,884	680,280	11,229,215	12,641,579	2,191,978	41,072,592
Dec.	4,248,619	11,138,931	709,167	10,039,219	12,760,867	1,436,457	40,333,260
2004							
Jan.	3,849,760	11,363,305	966,493	9,769,206	12,745,753	3,415,743	42,110,260
Feb.	3,243,876	11,720,832	784,176	9,374,470	11,841,572	4,578,662	41,543,588
Mar.	3,258,642	11,308,706	972,795	8,951,598	16,178,611	6,452,564	47,122,916
Apr.	3,165,464	11,840,645	993,543	8,611,919	19,864,676	9,386,991	53,863,238
May	3,054,673	12,166,464	1,173,231	8,907,353	16,318,942	9,195,105	50,815,768
June	2,993,096	12,102,934	1,190,258	9,787,278	16,586,698	9,640,627	52,300,891
July	3,188,717	12,130,323	1,316,843	10,014,519	17,075,423	7, 907,392	51,633,217
Aug.	3,821,624	12,640,839	1,260,047	9,585,837	18,763,167	6,560,689	52,632,203
Sept.	3,535,660	12,975,898	5,029,069	4,438,801	18,825,098	6,786,116	51,590,642
Oct.	3,624,321	12,804,224	4,865,250	4,457,571	18,449,914	6,784,133	50,985,413
Nov.	3,356,685	12,693,982	534,405	8,222,103	12,065,699	16,480,366	53,353,240
Dec.	5,640,065	13,026,278	664,845	7,757,995	10,018,768	15,494,293	52,602,244
2005							
Jan.	4,056,847	13,074,533	867,688	5,864,833	10,381,137	17,610,586	51,855,624
Feb.	3,755,665	12,999,395	613,112	5,809,873	8,970,068	14,726,043	46,874,156
Mar.	4,024,124	13,121,087	583,444	5,440,831	10,244,191	15,441,735	48,855,412
Apr.	4,131,741	13,002,738	696,881	4,415,732	13,756,501	21,400,141	57,403,734
May+	3,795,334	13,525,502	749,143	4,643,069	16,115,905	21,133,314	59,962,267
June+	3,885,888	13,421,127	953,171	4,207,134	16,164,773	22,280,221	60,912,314
July	3,904,516	13,641,194	1,039,749	4,216,217	16,127,071	21,287,606	60,216,353
Aug.	4,284,796	13,536,104	932,038	3,646,626	16,795,476	22,044,446	61,239,486
Sept.	4,230,648	13,602,020	855,462	3,559,979	14,302,547	22,639,317	59,189,973

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Table 8.1

COMMERCIAL BANKS - LIQUIDITY RATIOS

Percentage
TO AVERAGE DEPOSITS

End of Period	Cash	*DEPOSITS WITH BOJ* Cash Reserve & Current Account	Certificates of Deposit	Treasury Bills	Local Registered Stocks	Specified Assets	Equity Investment Bonds	Total
1996								
Mar.	1.6	25.0		4.4	16.2	1.3		48.5
June	1.6	26.0		3.4	17.0	0.3		48.3
Sept.	1.6	25.2		4.2	19.5	0.6		51.1
Dec.	2.0	25.4		4.7	17.7	0.6		50.4
1997								
Mar.	1.7	25.7		5.3	23.1	0.9		56.7
June	1.4	25.2		5.0	20.1	0.7	1.9	54.3
Sept.	1.7	25.2		4.1	17.7	1.6	3.1	53.4
Dec.	2.0	25.1		3.6	12.6	4.9	2.4	50.6
1998								
Mar.	1.5	25.0		3.6	11.8	4.8	1.8	48.5
June	1.6	25.6		3.0	13.5	6.5	3.3	53.5
Sept.	1.5	23.3		2.1	12.1	5.8	6.9	51.7
Dec.	2.1	21.4		2.0	12.5	5.0	12.8	55.8
1999								
Mar.	1.7	19.1		2.3	11.0	6.9	11.3	52.3
June	1.6	15.5		1.5	8.5	7.3	11.7	46.1
Sept.	1.8	17.0		1.5	6.6	9.3	13.2	49.4
Dec.	2.2	16.3		1.4	12.1	4.4	11.9	48.3
2000								
Mar.	1.7	15.2		1.7	11.2	9.5	11.3	50.6
June	1.7	14.3		1.3	5.3	14.8	12.5	49.9
Sept.	1.8	13.2		1.5	1.9	15.7	15.0	49.1
Dec.	2.3	11.2		1.0	2.6	9.6	18.9	45.6
2001								
Mar.	1.9	12.2		1.1	4.5	9.2	21.2	50.1
June	1.6	11.2		0.8	7.9	9.1	14.3	44.9
Sept.	1.8	10.3		0.6	9.2	10.8	10.8	43.5
Dec.	2.4	10.6		0.4	12.3	14.8	3.2	43.7

COMMERCIAL BANKS-LIQUIDITY RATIOS

Percentage
TO AVERAGE DEPOSITS

End of Period	Cash	*DEPOSITS WITH BOJ* Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Other	Total
2002							
Jan.	2.0	10.3	0.5	12.1	17.0	1.4	43.3
Feb.	1.7	10.3	0.5	12.4	16.0	1.0	41.9
Mar.	1.6	9.3	0.4	11.2	20.0	1.2	43.7
Apr.	1.7	9.3	0.6	8.0	22.7	1.2	43.5
May	1.7	9.3	0.8	8.5	21.1	1.0	42.4
June	1.7	9.3	0.9	7.7	20.7	1.3	41.6
July	1.6	9.5	0.8	7.6	21.6	1.8	42.9
Aug.	1.8	9.7	0.8	7.0	21.1	1.3	41.7
Sept.	1.8	9.3	0.7	7.0	20.2	2.0	41.0
Oct.	1.8	9.4	0.7	6.9	15.2	2.3	36.3
Nov.	1.7	9.4	0.7	6.8	14.7	2.7	36.0
Dec.	2.3	9.7	0.7	7.3	14.2	3.7	37.9
2003							
Jan.	2.4	9.7	0.7	7.2	12.4	3.6	36.0
Feb.	2.0	9.3	0.5	7.8	8.1	2.9	30.6
Mar.	2.1	9.4	0.4	9.0	10.5	2.3	33.7
Apr.	2.1	9.3	0.2	8.6	10.4	2.2	32.8
May	2.2	9.2	0.4	8.9	12.6	1.6	34.9
June	2.2	9.2	0.3	9.4	10.2	1.6	32.9
July	2.2	9.3	0.3	11.3	8.8	1.4	33.3
Aug.	2.2	9.1	0.4	10.4	10.0	1.4	33.5
Sept.	2.4	9.1	0.5	9.5	10.5	1.7	33.7
Oct.	2.3	9.2	0.5	9.2	10.2	2.3	33.7
Nov.	2.4	9.2	0.6	9.2	10.3	1.8	33.5
Dec.	3.5	9.2	0.6	8.2	10.5	1.2	33.2
2004							
Jan.	3.1	9.2	0.8	7.9	10.3	2.7	34.0
Feb.	2.6	9.4	0.6	7.5	9.5	3.7	33.3
Mar.	2.6	9.2	0.8	7.3	13.1	5.2	38.2
Apr.	2.4	9.2	0.8	6.7	15.4	7.3	41.8
May	2.3	9.1	0.9	6.7	12.3	6.9	38.2
June	2.2	9.1	0.9	7.4	12.5	7.3	39.4
July	2.4	9.1	1.0	7.5	12.8	6.0	38.8
Aug.	2.9	9.5	1.0	7.2	14.1	4.9	39.6
Sept.	2.6	9.7	3.8	3.3	14.1	5.1	38.6
Oct	2.7	9.5	3.6	3.3	13.6	5.0	37.7
Nov.	2.5	9.5	0.4	6.2	9.0	12.3	39.9
Dec.	4.1	9.5	0.5	5.7	7.3	11.3	38.4
2005							
Jan.	2.9	9.4	0.6	4.2	7.5	12.7	37.3
Feb.	2.7	9.3	0.4	4.1	6.5	10.4	33.4
Mar.	2.9	9.3	0.4	3.9	7.2	10.9	34.6
Apr.	2.9	9.3	0.5	3.2	9.9	15.3	41.1
May[+]	2.6	9.5	0.5	3.2	11.2	14.7	41.7
June	2.7	9.3	0.7	2.9	11.2	15.5	42.3
July	2.7	9.4	0.7	2.9	11.1	14.7	41.5
Aug.	3.0	9.4	0.7	2.5	11.7	15.4	42.7
Sept.	2.9	9.5	0.6	2.5	10.0	15.7	41.2

[+]Revised

Table 8.2

COMMERCIAL BANKS-STATUTORY LIQUIDITY

J$000

End of Period	Average Deposit Liabilities	Required Minimum Liquidity	Actual Average Liquidity	% of Average Deposit	Excess Liquidity
1995					
Mar.	53,289,161	26,644,581	32,036,937	60.1	5,392,356
June	54,479,659	26,346,363	28,539,626	52.4	2,193,263
Sept.	58,386,278	27,441,551	26,813,395	45.9	-628,156
Dec.	62,422,650	29,338,646	27,954,371	44.8	-1,384,275
1996					
Mar.	64,667,379	30,393,668	31,361,334	48.5	967,666
June	65,158,823	30,624,647	31,474,939	48.3	850,292
Sept.	63,443,824	29,818,597	32,447,967	51.1	2,629,370
Dec.	69,117,814	32,485,373	34,805,464	50.4	2,320,091
1997					
Mar.	72,648,463	34,144,778	41,197,420	56.7	7,052,642
June	79,493,756	37,362,065	43,144,718	54.3	5,782,653
Sept.	79,138,523	37,195,106	42,226,706	53.4	5,031,600
Dec.	79,619,689	37,421,254	40,312,112	50.6	2,890,858
1998					
Mar.	81,242,117	38,183,795	39,394,314	48.5	1,210,519
June	80,878,479	38,012,885	43,275,949	53.5	5,263,064
Sept.	87,683,236	39,457,456	45,352,817	51.7	5,895,361
Dec.	86,317,269	37,116,426	48,144,221	55.8	11,027,795
1999					
Mar.	89,147,862	36,550,623	46,607,265	52.3	10,056,642
June	93,961,669	32,886,584	43,326,689	46.1	10,440,105
Sept.	94,769,715	33,169,400	46,782,806	49.4	13,613,406
Dec.	97,567,486	33,172,945	47,084,642	48.3	13,911,697
2000					
Mar.	98,421,692	32,479,158	49,830,521	50.6	17,351,363
June	103,523,049	33,127,376	51,646,743	49.9	18,519,367
Sept.	104,509,004	32,397,791	51,365,946	49.1	18,968,155
Dec.	104,424,162	32,371,490	47,631,007	45.6	15,259,517
2001					
Mar.	106,364,319	31,909,296	53,319,816	50.1	21,410,520
June	115,325,881	33,444,505	51,819,722	44.9	18,375,217
Sept.	117,238,855	32,826,879	50,954,482	43.5	18,127,603
Dec.	114,743,542	32,128,192	50,127,236	43.7	17,999,044

COMMERCIAL BANKS-STATUTORY LIQUIDITY

J$000

End of Period	Average Deposit Liabilities	Required Minimum Liquidity	Actual Average Liquidity	% of Average Deposit	Excess Liquidity
2002					
Jan.	115,097,507	32,227,302	49,877,906	43.3	17,650,604
Feb.	117,137,676	32,798,549	49,110,870	41.9	16,312,321
Mar.	117,568,810	31,743,579	51,416,172	43.7	19,672,593
Apr.	117,840,706	31,816,991	51,307,506	43.5	19,490,515
May	119,152,025	32,171,047	50,566,251	42.4	18,395,204
June	120,931,422	32,651,484	50,283,678	41.6	17,632,194
July	120,792,513	32,613,979	51,789,038	42.9	19,175,059
Aug.	119,998,314	27,599,612	50,072,640	41.7	22,473,028
Sept.	121,240,457	27,885,305	49,668,808	41.0	21,783,503
Oct.	122,377,696	28,146,870	44,408,673	36.3	16,261,803
Nov.	122,377,456	28,146,815	44,027,260	36.0	15,880,445
Dec.	120,435,714	27,700,214	45,668,716	37.9	17,968,502
2003					
Jan.	122,594,520	28,196,740	44,187,271	36.0	15,990,531
Feb.	127,671,301	29,364,399	39,114,905	30.6	9,750,506
Mar.	125,007,980	28,751,835	42,102,278	33.7	13,350,443
Apr.	123,817,390	28,478,000	40,662,851	32.8	12,184,851
May	119,917,655	27,581,061	41,853,274	34.9	14,272,213
June	121,778,302	28,009,009	40,053,048	32.9	12,044,039
July	117,628,578	27,054,573	39,130,044	33.3	12,075,471
Aug.	119,440,635	27,471,346	40,063,749	33.5	12,592,403
Sept.	120,124,681	27,628,677	40,485,459	33.7	12,856,782
Oct.	121,115,996	27,856,679	40,849,313	33.7	12,992,634
Nov.	122,730,054	28,227,912	41,072,592	33.5	12,844,680
Dec.	121,424,091	27,927,541	40,333,260	33.2	12,405,719
2004					
Jan.	123,674,306	28,445,090	42,110,260	34.0	13,665,170
Feb.	124,865,204	28,718,997	41,543,588	33.3	12,824,591
Mar.	123,295,781	28,358,030	47,122,916	38.2	18,764,886
Apr.	128,794,442	29,622,722	53,863,238	41.8	24,240,516
May	133,158,543	30,626,465	50,815,768	38.2	20,189,303
June	132,624,082	30,503,539	52,300,891	39.4	21,797,352
July	133,052,639	30,602,107	51,633,217	38.8	21,031,110
Aug.	132,824,510	30,549,637	52,632,203	39.6	22,082,566
Sept.	133,799,595	30,773,907	51,590,642	38.6	20,816,735
Oct.	135,343,348	31,128,970	50,985,413	37.7	19,856,443
Nov.	133,855,259	30,786,710	53,353,240	39.9	22,566,530
Dec.	136,847,087	31,474,830	52,602,244	38.4	21,127,414
2005					
Jan.	139,032,260	31,977,420	51,855,624	37.3	19,878,204
Feb.	140,476,247	32,309,537	46,874,156	33.4	14,564,619
Mar.	141,069,275	32,445,933	48,855,412	34.6	16,409,479
Apr.	139,613,588	32,111,125	57,403,734	41.1	25,292,609
May+	143,645,715	33,038,514	59,962,267	41.7	26,923,753
June+	143,968,724	33,112,807	60,912,314	42.3	27,799,507
July	145,108,100	33,374,863	60,216,353	41.5	26,841,490
Aug.	143,262,403	32,950,353	61,239,486	42.7	28,289,133
Sept.	143,751,143	33,062,763	59,189,973	41.2	26,127,210

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Table 9

COMMERCIAL BANKS - SUMMARY OF ACCOUNTS

J$mn.

	DOMESTIC CREDIT								DEPOSITS				
			Credit to Government (net)										
End of Period	Foreign Assets (net)	Cash and Deposits with BOJ	Claims on Govt.	Govt. Deps.	Total	Credit to Private Sector	Total	Assets / Liabilities	Private Demand (adj.)	Time	Savings	Credit From BOJ	Other Items (net)
1997													
Mar.	9,719.5	23,961.4	21,005.0	9,720.7	11,284.3	73,987.5	85,271.8	118,952.7	17,683.1	25,975.1	48,215.0	16,068.7	11,010.8
June	10,475.2	27,750.4	19,576.0	8,082.8	11,493.2	61,698.1	73,191.3	111,416.9	19,246.6	24,955.3	51,822.8	6,664.5	8,727.7
Sept.	12,044.9	29,781.4	19,264.5	8,513.3	10,751.2	63,958.8	74,710.0	116,536.3	20,012.7	24,199.8	53,720.9	8,427.3	10,175.6
Dec.	12,396.7	29,167.4	18,192.7	8,085.9	10,106.8	66,395.4	76,502.2	118,066.3	19,345.4	24,661.9	56,200.7	5,238.5	12,619.8
1998													
Mar.	10,209.6	29,186.4	17,573.7	8,210.7	9,363.0	71,095.3	80,458.3	119,854.3	17,859.7	25,633.9	55,389.8	4,643.9	16,327.0
June	11,987.4	30,226.7	17,238.3	7,220.2	10,018.1	74,991.5	85,009.6	127,223.7	20,818.7	27,520.9	56,944.4	109.7	21,830.0
Sept.	12,467.3	32,701.1	18,197.3	7,888.1	10,309.2	73,542.6	83,851.8	129,020.2	21,248.8	27,812.0	56,970.6	155.0	22,833.8
Dec.	11,754.5	30,791.8	19,877.5	5,736.0	14,141.5	84,947.3	99,088.8	141,635.1	20,252.9	28,985.0	58,591.1	100.7	33,705.4
1999													
Mar.	14,756.5	31,540.5	19,321.1	13,175.4	6,145.7	89,682.4	95,828.1	142,125.1	19,239.1	29,253.6	58,802.9	2,047.4	32,782.1
June	18,514.5	30,475.8	18,621.8	9,997.4	8,624.4	87,802.7	96,427.1	145,417.4	22,572.1	29,402.1	61,605.4	1,658.7	30,179.1
Sept.	18,717.5	33,712.1	20,214.1	10,644.0	9,570.1	91,750.1	101,320.2	153,749.8	24,260.4	32,417.2	62,831.4	2,241.5	31,999.3
Dec.	18,675.1	26,971.7	22,418.8	8,074.6	14,344.2	95,741.7	110,085.9	155,732.7	24,671.8	29,577.4	63,685.0	1,526.5	36,272.0
2000													
Mar.	21,002.6	32,700.6	20,440.8	15,024.2	5,416.6	101,106.3	106,522.9	160,226.1	23,897.6	31,877.4	66,289.6	276.4	37,885.1
June	21,053.5	37,387.5	17,270.9	9,516.5	7,754.4	107,032.7	114,787.1	173,228.1	27,084.7	32,763.4	68,637.9	175.0	44,567.1
Sept.	21,920.3	39,473.8	16,100.8	18,105.7	-2,004.9	115,446.2	113,441.3	174,835.4	25,494.4	35,833.1	70,040.3	74.7	43,392.9
Dec.	22,746.8	32,235.7	17,033.0	15,816.2	1,216.8	124,410.3	125,627.1	180,609.6	25,513.5	35,571.6	72,389.4	3,043.9	44,091.2
2001													
Mar.	23,439.8	29,793.0	16,700.1	16,302.0	398.1	128,009.1	128,407.2	181,640.0	24,557.4	37,987.1	73,833.8	69.0	45,192.7
June	24,733.3	30,292.9	37,921.1	10,006.8	27,914.3	103,797.8	131,712.1	186,738.3	26,765.0	38,121.3	75,354.9	82.6	46,414.5
Sept.	24,375.6	33,668.2	41,691.2	13,215.0	66,298.7	65,271.8	131,570.5	189,695.7	29,289.5	38,793.0	78,355.8	24.4	43,233.0
Dec.	27,071.7	40,377.9	75,018.0	11,260.7	63,757.3	66,504.6	130,261.9	197,869.6	31,925.6	35,683.2	79,157.8	83.0	51,020.0
2002													
Mar.	30,059.7	46,644.0	72,470.4	14,624.2	57,846.2	68,684.4	126,530.6	203,234.3	30,148.7	37,505.2	80,411.8	43.9	55,124.7
June	29,527.3	45,847.7	69,637.8	14,912.5	54,725.3	73,477.3	128,202.6	203,577.6	30,468.0	38,434.4	83,975.4	60.2	50,639.6
Sept.	32,801.9	43,756.7	70,678.8	12,603.1	58,075.7	79,948.1	138,023.8	214,582.4	37,233.9	40,395.3	86,234.8	61.2	50,657.2
Dec.	34,849.2	44,099.4	66,794.0	12,286.2	54,507.8	85,064.4	139,572.2	218,520.8	36,140.7	40,378.0	88,945.5	134.9	52,921.7

COMMERCIAL BANKS - SUMMARY OF ACCOUNTS

J$mn.

	DOMESTIC CREDIT							DEPOSITS					
			Credit to Government (net)										
End of Period	Foreign Assets (net)	Cash and Deposits with BOJ	Claims on Govt.	Govt. Deps.	Total	Credit to Private Sector	Total	Assets/ Liabilities	Private Demand (adj.)	Time	Savings	Credit From BOJ	Other Items (net)
2003													
Jan.	41,989.1	40,808.0	68,385.7	13,971.5	54,414.2	84,850.5	139,264.7	222,061.8	35,428.0	40,558.9	91,765.7	385.9	53,923.2
Feb.	40,970.2	40,980.4	68,518.3	14,178.9	54,339.4	85,619.2	139,958.6	221,909.2	31,393.6	38,757.1	93,181.0	171.4	58,406.1
Mar.	48,696.5	44,853.3	66,116.9	17,481.5	48,635.4	88,155.3	136,790.7	230,340.5	29,872.4	40,976.2	98,237.5	187.1	61,067.3
Apr.	38,317.3	43,987.0	66,121.0	14,807.0	51,314.0	102,265.4	153,579.4	235,883.7	34,142.0	44,515.1	96,248.1	165.1	60,813.4
May	44,347.2	43,761.2	66,242.5	14,430.1	51,812.4	104,936.1	156,748.5	244,856.9	33,624.9	43,195.8	99,967.6	244.9	67,823.7
June	43,943.6	39,724.6	66,850.2	14,438.2	52,412.0	105,234.3	157,646.3	241,314.5	32,841.6	42,426.3	98,451.9	235.7	67,359.0
July	41,356.9	41,129.8	65,113.7	12,897.2	52,216.5	111,296.5	163,513.0	245,999.7	32,731.2	43,627.8	98,839.0	632.7	70,169.0
Aug.	41,829.2	40,157.1	64,300.1	11,369.3	52,930.8	113,025.0	165,955.8	247,942.1	35,080.4	43,665.9	100,048.2	204.6	68,943.0
Sept.	40,181.9	43,585.8	66,069.3	12,663.7	53,405.6	113,358.8	166,764.4	250,532.1	35,013.6	43,289.8	102,751.1	95.6	69,382.0
Oct.	42,215.5	42,308.4	67,459.7	10,904.1	56,555.6	115,073.4	171,629.0	256,152.9	35,496.7	43,604.4	104,358.8	233.1	72,459.9
Nov.	42,918.7	44,526.4	66,457.4	11,632.8	54,824.6	115,498.6	170,323.2	257,768.3	36,284.8	44,211.3	104,949.4	197.4	72,125.4
Dec.	44,038.4	46,530.2	65,055.5	10,862.8	54,192.7	116,918.8	171,111.5	261,680.1	37,701.8	43,867.6	105,870.9	167.7	74,072.1
2004													
Jan.	42,708.2	62,886.2	63,132.8	10,459.5	52,673.3	119,208.1	171,881.4	277,475.8	38,073.0	45,037.5	106,665.1	177.4	87,522.8
Feb.	44,567.3	62,677.5	62,538.6	13,461.9	49,076.7	123,059.4	172,136.1	279,380.9	40,028.5	45,464.0	107,040.4	183.3	86,664.7
Mar.	46,533.8	54,881.2	60,971.0	17,334.2	43,636.8	122,764.3	166,401.1	267,816.1	39,112.9	47,898.8	109,400.1	276.7	71,127.6
Apr.	45,477.2	55,727.0	60,861.7	12,506.0	48,355.7	120,998.2	169,353.9	270,558.1	43,073.0	48,843.0	110,678.7	203.5	67,759.9
May	43,077.5	58,160.3	59,924.0	15,944.2	43,979.8	123,625.8	167,605.6	268,843.4	41,404.5	50,177.6	111,274.2	159.7	65,827.4
June	42,450.4	56,759.4	62,946.1	12,719.6	50,226.5	121,188.0	171,414.5	270,264.3	41,186.3	48,618.1	111,632.5	1,607.4	67,580.0
July	44,988.6	54,733.8	62,489.0	13,620.8	48,868.2	120,867.7	169,735.9	269,458.3	42,172.7	48,213.2	112,346.4	132.9	66,593.1
Aug.	45,567.3	56,051.7	60,144.1	12,489.7	47,654.4	122,052.4	169,706.8	271,325.8	42,865.5	49,135.2	112,602.4	43.9	66,678.8
Sept.	48,871.6	56,933.3	59,221.5	14,151.2	45,070.3	124,299.0	169,299.3	275,104.2	42,418.9	46,964.8	117,445.1	199.6	68,075.8
Oct.	46,076.0	58,498.6	58,735.4	13,586.1	45,149.3	118,737.6	163,886.9	268,461.5	42,983.6	46,902.9	115,486.0	146.5	62,942.5
Nov.	45,795.7	59,476.2	58,152.6	13,554.3	44,598.3	123,779.8	168,378.1	273,650.0	44,993.5	49,320.3	116,416.0	27.5	62,892.7
Dec.	43,859.8	61,651.1	53,993.2	14,306.5	39,686.7	127,272.6	166,959.3	272,470.2	44,381.5	49,082.1	118,878.3	229.9	59,898.3
2005													
Jan.	40,029.8	86,721.0	53,364.7	13,710.3	39,654.4	132,261.8	171,916.2	298,667.0	47,122.5	49,620.2	119,063.9	107.6	82,752.9
Feb.	40,129.7	84,025.8	53,546.6	13,396.9	40,149.7	130,158.8	170,308.5	294,464.1	43,228.7	52,018.9	120,568.0	165.4	78,483.0
Mar.	38,470.7	64,916.0	50,989.6	15,588.2	35,401.4	128,871.2	164,272.6	267,659.4	45,089.9	51,393.9	118,771.1	117.5	52,286.9
Apr.	36,707.8	66,349.0	50,436.3	11,761.5	38,674.8	130,130.6	168,805.3	271,862.1	45,717.1	52,769.2	120,776.0	140.7	52,459.1
May	32,965.9	63,423.0	50,841.6	12,410.2	38,431.4	137,314.2	175,745.5	272,134.3	45,572.4	53,754.6	120,173.0	30.9	52,603.4
June	29,838.2	64,449.5	50,299.1	13,795.8	36,503.2	142,400.5	178,903.7	274,191.4	44,191.9	53,202.1	121,561.9	144.1	55,091.4
July	32,906.8	66,717.2	49,739.8	10,882.1	38,857.8	139,914.8	178,772.5	278,396.4	45,297.5	54,771.0	123,487.7	174.2	54,666.1
Aug.	39,299.0	66,699.8	49,410.9	10,995.1	38,415.7	135,824.0	174,239.7	280,238.5	46,578.0	56,530.4	120,674.6	125.8	56,329.7
Sept.	40,794.2	65,807.8	48,607.6	11,558.7	37,048.9	141,373.5	178,422.4	285,024.3	46,311.9	58,207.3	122,471.8	361.6	57,671.7

Table 10

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

J$000

End of Period	*DEPOSITS* Government	Demand	Savings	Time	Total	Foreign Liabilities	Discount & Advances From BOJ	Loans/Advs. From Other Institutions	Cheques in Course of Payment	Other Liabilities	Total
1997											
Mar.	9,720,664	19,035,779	48,215,007	25,975,133	102,946,583	8,801,025	16,068,691	7,071,316	3,194,730	16,088,738	154,171,083
June	8,082,754	19,282,942	51,822,842	24,955,308	104,143,846	7,467,613	6,664,514	4,856,835	2,342,129	15,589,674	141,064,611
Sept.	8,513,337	20,230,543	53,720,941	24,199,769	106,664,590	8,938,924	8,427,324	5,687,354	1,817,274	15,567,095	147,102,561
Dec.	8,085,886	20,364,793	56,200,675	24,661,882	109,313,236	8,953,461	5,238,500	5,256,750	1,486,905	18,095,056	148,343,908
1998											
Mar.	8,210,688	19,577,925	55,389,807	25,633,845	108,812,265	8,478,941	4,643,860	7,344,361	1,426,670	21,772,207	152,478,304
June	7,220,170	20,514,362	56,944,417	27,520,893	112,199,842	8,073,463	109,728	12,249,267	1,371,347	23,615,194	157,618,841
Sept.	7,888,053	20,811,854	56,970,590	27,811,999	113,482,496	6,927,320	154,969	12,438,412	3,385,670	25,999,655	162,388,522
Dec.	5,735,996	20,778,842	58,591,094	28,985,032	114,090,964	7,456,914	100,700	13,475,659	1,493,339	36,995,821	173,613,397
1999											
Mar.	13,175,396	21,230,898	58,802,867	29,253,581	122,462,742	6,619,224	2,047,414	12,812,652	2,710,077	39,375,043	186,027,152
June	9,997,369	22,003,087	61,605,411	29,402,135	123,008,002	5,372,213	1,658,681	4,825,686	2,574,674	45,072,024	182,511,280
Sept.	10,643,964	24,730,503	62,831,346	32,417,149	130,622,962	4,777,333	2,241,530	4,278,691	3,883,093	47,125,646	192,929,255
Dec.	8,074,635	25,476,934	63,684,989	29,577,340	126,813,898	6,474,807	1,526,535	9,567,538	2,098,076	46,362,192	192,843,046
2000											
Mar.	15,024,217	26,575,016	66,289,561	31,877,426	139,766,220	7,653,473	276,365	9,748,968	3,810,910	46,962,998	208,218,934
June	9,516,454	26,713,246	68,637,880	32,763,387	137,630,967	5,174,326	174,966	9,556,130	3,514,137	50,153,815	206,204,341
Sept.	18,105,672	26,897,012	70,040,336	35,833,056	150,876,076	4,956,755	74,725	9,519,830	2,101,193	47,668,376	215,196,955
Dec.	15,816,190	25,889,620	72,389,381	35,571,573	149,666,764	6,592,392	3,043,899	9,653,073	2,560,371	50,188,703	221,705,202
2001											
Mar.	16,301,998	26,820,065	73,833,793	37,987,083	154,942,939	7,777,360	69,019	8,847,708	2,649,649	50,649,787	224,936,462
June	10,006,793	27,467,129	75,354,922	38,121,237	150,950,081	6,004,499	82,601	8,830,459	2,509,707	52,278,207	220,655,554
Sept.	13,214,963	32,693,091	78,355,836	38,792,977	163,056,867	13,778,582	24,339	9,017,051	2,114,161	52,720,599	240,711,599
Dec.	11,260,691	32,816,345	79,157,845	35,683,215	158,918,096	13,265,510	83,032	9,177,653	2,026,851	55,616,613	239,087,755
2002											
Mar.	14,624,269	33,000,020	80,411,819	37,505,201	165,541,309	14,863,782	43,900	9,017,944	3,324,546	60,116,691	252,908,172
June	14,912,504	32,585,931	83,975,425	38,434,404	169,908,264	14,758,003	60,240	6,377,350	2,369,605	58,343,560	251,817,022
Sept.	12,603,082	38,568,783	86,234,788	40,395,276	177,801,929	13,237,356	61,237	6,729,278	2,614,324	58,769,137	259,213,261
Dec.	12,286,251	37,369,719	88,945,455	40,378,039	178,979,464	12,691,060	134,869	7,309,424	2,565,007	60,898,123	262,577,947

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

J$000

End of Period	DEPOSITS Government	Demand	Savings	Time	Total	Foreign Liabilities	Discount & Advs. From BOJ	Loans/Advs. From Other Institutions	Cheques in Course of Payment	Other Liabilities	Total
2003											
Jan.	13,971,459	35,476,960	91,765,703	40,558,896	181,773,018	11,762,023	385,947	7,373,003	2,575,411	69,106,845	272,976,247
Feb.	14,178,919	31,997,526	93,181,002	38,757,086	178,114,533	11,716,409	171,387	7,542,749	2,163,845	71,457,280	271,166,203
Mar.	17,481,529	31,746,159	98,237,534	40,976,237	188,441,459	14,085,793	187,127	7,632,492	2,150,592	73,384,283	285,881,746
Apr.	14,807,047	34,411,695	96,248,039	44,515,099	189,981,880	13,558,660	165,102	7,702,636	2,731,071	72,980,210	287,119,559
May	14,430,113	33,432,049	99,967,631	43,195,808	191,025,601	15,836,256	244,942	7,915,554	2,994,210	80,615,883	298,632,446
June	14,438,182	34,499,924	98,451,948	42,426,280	189,816,334	14,903,691	235,723	7,813,159	3,383,377	79,494,939	295,647,223
July	12,897,220	32,824,996	98,839,024	43,627,778	188,189,018	15,367,430	632,658	7,991,274	2,778,647	84,212,711	299,171,738
Aug.	11,369,315	35,091,074	100,048,192	43,665,891	190,174,472	18,345,117	204,638	8,204,075	2,158,286	84,292,964	303,379,552
Sept.	12,663,749	35,875,647	102,751,077	43,289,792	194,580,265	16,771,104	95,647	8,674,707	2,161,035	84,350,037	306,632,795
Oct.	10,904,060	35,371,764	104,359,811	43,604,381	194,239,016	15,567,106	233,100	8,767,958	2,283,392	88,318,416	309,408,988
Nov.	11,632,745	36,802,275	104,949,420	44,211,265	197,595,705	15,800,100	197,414	8,866,848	2,479,653	88,606,696	313,546,416
Dec.	10,862,807	38,173,504	105,870,845	43,867,642	198,774,798	15,900,489	167,724	9,431,654	2,112,425	87,129,465	313,516,555
2004											
Jan.	10,459,544	38,031,323	106,665,081	45,037,512	200,193,460	14,411,300	177,446	7,271,862	2,285,264	86,535,132	310,874,464
Feb.	13,461,849	39,772,282	107,040,376	45,463,972	205,738,479	15,895,687	183,343	8,548,847	2,392,312	86,861,687	319,620,355
Mar.	17,334,228	42,144,152	109,400,044	47,898,843	216,777,267	15,860,817	276,677	7,741,178	3,279,668	87,774,903	331,710,510
Apr.	12,506,035	43,128,788	110,678,661	48,842,975	215,156,459	16,928,556	203,466	7,714,594	2,809,430	84,854,547	327,667,052
May	15,944,195	41,692,986	111,274,179	50,177,603	219,088,963	20,164,847	159,672	7,494,070	2,618,427	84,337,669	333,863,648
June	12,719,587	41,625,997	111,632,509	48,618,144	214,596,237	18,868,001	1,607,349	7,593,040	2,218,946	82,838,279	327,721,852
July	13,620,779	41,856,191	112,346,389	48,213,212	216,036,571	17,054,472	132,947	7,622,862	2,809,561	83,172,086	326,828,499
Aug.	12,489,700	43,050,603	112,602,388	49,135,168	217,277,859	15,851,526	43,859	7,491,429	2,275,181	83,760,909	326,700,763
Sept.	14,151,170	44,627,787	117,445,116	46,964,834	223,188,907	22,932,078	199,610	7,806,451	3,172,340	84,127,772	341,427,158
Oct.	13,586,053	44,770,689	115,485,990	46,902,935	219,745,667	21,239,247	146,511	7,916,463	2,794,545	79,897,739	331,740,172
Nov.	13,554,335	45,795,869	116,416,012	49,320,325	225,086,541	23,864,586	27,526	7,619,790	2,312,324	80,256,328	339,167,095
Dec.	14,306,476	45,923,611	118,878,274	49,082,113	228,190,474	29,429,827	229,920	4,707,394	2,498,513	79,322,490	344,378,618
2005											
Jan.	13,710,323	48,391,731	119,063,884	49,620,165	230,786,103	28,213,204	107,647	5,058,940	2,838,101	76,052,537	343,056,532
Feb.	13,396,937	45,055,266	120,568,026	52,018,908	231,039,137	27,452,166	165,430	4,861,583	2,534,067	73,425,465	339,477,848
Mar.	15,588,190	48,364,086	118,771,112	51,393,855	234,177,243	28,856,415	117,518	5,214,353	3,056,449	72,090,443	343,452,421
Apr.	11,761,499	46,040,714	120,776,006	52,769,158	231,347,377	28,388,544	140,727	5,694,655	3,240,464	72,347,688	341,159,455
May	12,410,238	46,746,533	120,173,016	53,754,574	233,084,361	27,684,476	30,890	4,976,710	2,517,261	73,478,019	341,771,717
June	13,795,829	44,847,934	121,561,935	53,202,125	233,407,823	31,241,419	144,078	5,042,904	2,828,186	73,688,583	346,352,993
July	10,882,080	45,477,461	123,487,666	54,771,017	234,618,224	30,848,571	174,152	5,064,750	2,568,919	73,955,449	347,230,065
Aug.	10,995,130	46,865,802	120,674,587	56,530,409	235,065,928	28,444,911	125,766	5,101,002	2,688,940	75,607,558	347,034,105
Sept.	11,558,699	48,556,503	122,471,798	58,207,303	240,794,303	30,496,402	361,647	5,059,568	2,616,373	77,216,549	356,544,842

Table 10 Cont'd.

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J$000

End of Period	Cash	Balances with BOJ	Foreign Assets	LOANS AND ADVANCES To Private Assets	To Public Sector	Total	JAMAICA GOVERNMENT Treasury Bills	L.R.S.	Other Securities	Cheques in Couse of Collection	Other Assets	Total
1997												
Mar.	934,826	23,026,574	18,520,519	61,912,588	5,208,677	67,121,265	3,794,840		13,958,958	4,547,403	22,266,698	154,171,083
June	1,076,339	26,674,050	17,942,836	50,967,743	4,454,444	55,422,187	4,026,797		13,239,831	2,378,482	20,304,089	141,064,611
Sept.	1,163,372	28,618,000	20,983,872	51,584,386	6,962,548	58,546,934	3,337,051		11,139,343	2,035,097	21,278,892	147,102,561
Dec.	1,793,583	27,373,799	21,350,211	50,262,792	8,736,346	58,999,138	3,169,818		9,615,525	2,506,250	23,535,584	148,343,908
1998												
Mar.	1,267,059	27,919,361	18,688,500	44,600,161	6,178,738	50,778,899	3,206,169		11,413,939	3,144,862	36,059,515	152,478,304
June	1,200,848	29,025,882	20,060,825	39,365,651	5,083,138	44,448,789	2,628,455		13,254,873	1,066,970	45,932,199	157,618,841
Sept.	1,204,776	31,496,349	19,394,634	40,022,100	5,256,408	45,278,508	2,503,877		13,628,151	2,948,678	45,933,549	162,388,522
Dec.	1,740,833	29,050,965	19,211,427	38,367,495	4,716,352	43,083,847	2,172,257		16,451,803	2,019,327	59,882,938	173,613,397
1999												
Mar.	1,481,618	30,058,855	21,375,749	39,122,501	5,502,167	44,624,668	2,507,254	15,381,113	43,200,524	4,701,881	22,695,490	186,027,152
June	1,264,161	29,211,614	23,886,735	32,648,389	5,555,462	38,203,851	1,629,845	15,545,730	48,591,693	2,005,677	22,171,974	182,511,280
Sept.	1,570,586	32,141,501	23,494,819	31,598,993	4,722,203	36,321,196	1,856,558	16,947,923	54,155,502	4,353,211	22,087,959	192,929,255
Dec.	3,048,933	23,922,762	25,149,889	31,825,026	4,894,041	36,719,067	1,676,573	19,083,888	54,883,995	2,903,174	25,454,765	192,843,046
2000												
Mar.	1,442,702	31,257,932	28,656,060	32,985,452	5,275,320	38,260,772	2,115,191	16,197,759	59,141,308	6,488,356	24,658,854	208,218,934
June	1,288,662	36,098,830	26,227,791	33,356,116	5,398,823	38,754,939	1,609,175	13,527,326	65,571,834	3,142,657	19,983,127	206,204,341
Sept.	1,471,267	38,002,571	26,877,021	33,481,413	5,909,366	39,390,779	1,575,367	12,337,557	72,222,169	3,503,829	19,816,395	215,196,955
Dec.	3,035,966	29,199,704	29,339,160	33,876,963	6,696,791	40,573,754	1,444,998	13,160,304	73,513,953	2,936,457	28,500,906	221,705,202
2001												
Mar.	1,800,473	27,992,511	31,217,142	33,321,937	8,056,910	41,378,847	1,284,120	12,991,180	73,613,308	4,912,351	29,746,530	224,936,462
June	1,547,895	28,744,965	30,737,827	33,131,446	8,751,800	41,883,246	1,196,856	33,749,000	52,235,573	3,211,823	27,348,369	220,655,554
Sept.	1,434,071	32,234,098	38,235,591	35,829,269	7,152,288	42,981,557	897,014	74,507,287	8,729,247	5,517,724	36,175,010	240,711,599
Dec.	3,595,697	36,782,212	40,495,369	38,458,718	10,576,380	49,035,098	568,275	70,255,475	8,779,950	2,917,635	26,658,044	239,087,755
2002												
Mar.	1,997,909	44,646,096	44,923,493	37,929,534	13,425,135	51,354,669	561,112	66,540,748	8,908,631	6,175,858	27,799,656	252,908,172
June	1,854,602	43,993,103	44,285,328	42,306,940	15,793,828	58,100,768	1,239,500	63,418,622	10,019,085	4,487,577	24,418,437	251,817,022
Sept.	2,030,053	41,726,667	46,039,217	46,261,580	20,784,398	67,045,978	1,116,681	63,276,060	8,172,023	3,949,195	25,857,387	259,213,261
Dec.	3,988,335	40,111,110	47,540,222	50,882,020	23,061,299	73,943,319	927,721	58,673,559	9,228,060	3,793,995	24,371,626	262,577,947

Table 10 Cont'd.

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J$000

End of Period	Cash	Balances with BOJ	Foreign Assets	*LOANS AND ADVANCES* To Private Sector	To Public Sector	Total	*JAMAICA GOVERNMENT* Treasury Bills	L.R.S.	Other Public Sector Securities	Cheques in Course of Collection	Other Assets	Total
2003												
Jan.	2,682,567	38,125,444	53,751,077	51,907,691	24,189,062	76,096,753	960,012	59,709,920	8,085,875	2,624,322	30,940,277	272,976,247
Feb.	2,197,233	38,783,189	52,686,610	52,995,946	25,397,371	78,393,317	781,595	59,888,527	7,983,995	2,767,816	27,683,921	271,166,203
Mar.	3,438,608	41,414,765	62,782,276	52,897,597	26,787,786	79,685,383	665,617	57,469,502	8,008,049	4,024,403	28,393,143	285,881,746
Apr.	3,209,037	40,777,979	51,875,915	56,230,271	26,793,129	83,023,400	638,934	57,510,562	19,192,589	3,000,749	27,890,394	287,119,559
May	2,432,635	41,328,526	60,183,497	58,975,518	26,300,095	85,275,613	438,488	57,953,744	18,820,844	2,801,321	29,397,778	298,632,446
June	2,500,636	37,224,015	58,847,287	60,254,977	26,812,401	87,067,378	485,300	58,491,847	19,298,296	5,041,665	26,690,799	295,647,223
July	2,502,909	38,626,875	56,724,284	61,482,509	27,658,706	89,141,215	762,961	56,442,157	21,211,396	2,872,457	30,887,484	299,171,738
Aug.	2,234,612	37,922,548	60,174,299	64,585,720	27,426,704	92,012,424	699,558	55,731,246	20,807,791	2,168,985	31,628,089	303,379,552
Sept.	2,638,107	40,947,644	56,952,988	66,396,754	24,858,100	91,254,854	979,646	57,359,814	21,566,286	3,023,129	31,910,327	306,632,795
Oct.	2,701,337	39,607,049	57,782,611	68,769,426	26,986,144	95,755,570	1,234,099	57,714,057	19,724,956	2,158,466	32,730,843	309,408,988
Nov.	2,639,433	41,886,996	58,718,807	70,382,601	27,134,545	97,517,146	1,288,065	55,924,708	19,143,658	2,997,084	33,430,519	313,546,416
Dec.	6,280,983	40,249,178	59,938,871	71,638,433	27,511,558	99,149,991	1,521,533	53,992,277	19,338,315	2,584,150	30,461,257	313,516,555
2004												
Jan.	3,345,522	42,220,912	57,119,554	73,094,207	26,832,083	99,926,290	1,146,233	52,701,119	19,773,949	2,243,605	32,397,280	310,874,464
Feb.	2,848,749	43,742,590	60,462,929	74,496,547	27,483,907	101,980,454	1,109,810	51,910,559	18,566,057	2,136,105	36,863,102	319,620,355
Mar.	4,335,828	50,545,395	62,394,582	75,249,159	27,255,026	102,504,185	1,338,264	49,743,143	15,604,894	6,310,886	38,933,333	331,710,510
Apr.	2,676,146	53,050,867	62,405,710	76,304,919	26,560,987	102,865,906	1,449,411	49,352,385	13,997,533	2,865,259	39,003,835	327,667,052
May	3,212,241	54,948,085	63,242,385	76,387,163	29,260,036	105,647,199	1,417,408	48,487,840	13,798,121	2,906,904	40,203,465	333,863,648
June	3,478,012	53,281,376	61,318,378	77,451,213	28,718,735	106,169,948	1,420,650	51,961,799	12,325,239	2,658,698	35,107,752	327,721,852
July	3,177,155	51,556,599	62,043,066	79,093,660	27,804,393	106,898,053	1,403,853	51,573,056	11,037,861	2,493,058	36,645,798	326,828,499
Aug.	3,915,875	52,135,834	61,418,871	79,878,276	27,351,397	107,229,673	1,194,022	49,741,938	12,401,062	2,460,256	36,203,232	326,700,763
Sept.	4,055,531	52,877,811	71,803,690	80,687,344	28,301,728	108,989,072	1,013,805	49,829,501	11,852,388	5,381,198	35,624,162	341,427,158
Oct.	3,402,298	55,096,297	67,315,197	77,840,610	31,245,457	109,086,067	972,915	46,021,286	11,131,160	3,581,624	35,133,328	331,740,172
Nov.	4,098,565	55,377,616	69,660,256	81,912,497	31,719,913	113,632,410	1,004,775	45,480,690	11,498,669	3,114,716	35,299,398	339,167,095
Dec.	5,754,406	55,896,727	73,289,578	83,558,293	29,810,530	113,368,823	982,281	42,965,345	12,502,739	4,040,583	35,578,136	344,378,618
2005												
Jan.	3,617,402	56,233,503	68,242,954	85,563,237	30,803,555	116,366,792	766,172	42,543,206	13,089,203	4,107,380	38,089,920	343,056,532
Feb.	2,831,498	55,000,328	67,581,884	86,241,942	30,202,140	116,444,082	861,167	42,711,759	12,511,886	4,360,589	37,174,655	339,477,848
Mar.	5,139,878	59,776,134	67,327,150	88,548,436	29,896,443	118,444,879	874,082	40,274,703	11,285,200	6,330,591	33,999,703	343,452,421
Apr.	3,307,597	63,041,365	65,096,340	89,533,797	28,872,152	118,405,949	889,712	39,981,331	11,349,346	3,564,097	35,523,718	341,159,455
May	4,166,093	59,256,872	60,650,349	90,770,234	29,559,494	120,329,728	1,025,647	40,243,231	15,755,387	3,691,348	36,653,062	341,771,717
June	4,033,958	61,415,534	61,079,578	88,829,535	36,683,734	125,513,269	1,185,219	39,539,498	16,920,230	3,484,225	33,181,482	346,352,993
July	3,407,385	63,309,794	63,755,321	89,605,628	34,616,432	124,222,060	1,294,560	39,614,796	15,945,557	2,748,861	32,931,731	347,230,065
Aug.	4,476,719	62,223,046	67,743,944	89,716,198	30,690,677	120,406,875	1,262,881	39,374,040	16,428,816	2,976,696	32,141,088	347,034,105
Sept.	3,320,840	62,486,919	71,290,602	93,714,547	31,127,758	124,842,305	1,081,318	39,269,161	16,164,873	4,860,940	33,227,884	356,544,842

Table 11

COMMERCIAL BANKS' DEPOSITS

J$000

End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Individuals	Other Customers	Overseas Residents	Total
2001											
Mar.	Demand	14,325,217	732,679	1,564,089	532,611	1,702,253	11,779,208	3,950,522	5,868,443	690,260	41,145,282
	Savings	285,095	73,920	668,532	245,650	268,857	5,322,629	57,893,700	4,097,928	5,262,577	74,118,888
	Time	1,691,686	35,991	4,817,073	212,637	842,747	10,479,699	17,934,237	1,092,436	2,572,263	39,678,769
	Total	16,301,998	842,590	7,049,694	990,898	2,813,857	27,581,536	79,778,459	11,058,807	8,525,100	154,942,939
June	Demand	7,999,835	782,078	1,231,919	618,877	1,743,520	12,155,584	4,341,035	5,909,837	684,279	35,466,964
	Savings	320,384	74,093	1,035,944	386,265	279,862	4,622,952	60,002,607	3,566,768	5,386,431	75,675,306
	Time	1,686,574	37,380	5,004,772	311,349	722,319	10,104,840	18,613,732	782,747	2,544,098	39,807,811
	Total	10,006,793	893,551	7,272,635	1,316,491	2,745,701	26,883,376	82,957,374	10,259,352	8,614,808	150,950,081
Sept.	Demand	12,396,031	855,341	1,539,645	1,298,662	1,866,610	14,944,617	4,004,617	7,519,045	664,181	45,089,122
	Savings	409,234	81,500	1,398,558	1,243,336	237,745	4,229,959	61,722,083	4,023,765	5,418,890	78,765,070
	Time	409,698	19,152	5,289,391	312,713	686,825	10,953,655	18,400,900	632,620	2,497,721	39,202,675
	Total	13,214,963	955,993	8,227,594	2,854,711	2,791,180	30,128,231	84,127,973	12,175,430	8,580,792	163,056,867
Dec.	Demand	10,671,757	586,743	1,491,042	581,435	2,636,516	14,730,842	4,468,599	7,672,380	648,788	43,488,102
	Savings	366,017	76,738	929,644	277,394	241,905	4,488,205	62,668,678	4,936,399	5,538,882	79,523,862
	Time	222,917	36,915	3,294,702	231,718	931,210	9,780,813	18,238,029	639,423	2,530,405	35,906,132
	Total	11,260,691	700,396	5,715,388	1,090,547	3,809,631	28,999,860	85,375,306	13,248,202	8,718,075	158,918,096
2002											
Mar.	Demand	13,895,543	476,174	1,466,088	662,707	2,370,154	15,238,826	5,058,554	7,095,812	631,705	46,895,563
	Savings	333,908	66,597	697,697	248,110	469,564	3,877,488	63,849,229	5,654,432	5,548,702	80,745,727
	Time	394,818	26,187	3,544,774	223,222	767,621	10,705,138	19,117,771	532,782	2,587,706	37,900,019
	Total	14,624,269	568,958	5,708,559	1,134,039	3,607,339	29,821,452	88,025,554	13,283,026	8,768,113	165,541,309
June	Demand	14,047,951	775,680	1,331,035	769,077	2,452,677	15,055,747	4,422,808	7,197,085	581,822	46,633,882
	Savings	427,907	71,533	240,635	403,550	3,828,645	66,436,338	5,933,632	4,023,765	5,717,709	84,403,332
	Time	436,646	28,343	3,462926	234,168	711,934	10,176,464	20,311,589	596,696	2,912,284	38,871,050
	Total	14,912,504	875,556	6,137,344	1,243,880	3,568,161	29,060,856	91,170,735	13,727,413	9,211,815	169,908,264
Sept.	Savings	391,863	71,302	1,368,994	297,531	422,685	4,022,273	67,498,664	6,775,863	5,777,476	86,626,651
	Time	260,617	17,546	3,785,482	238,264	600,695	12,094,409	20,166,048	583,458	2,909,374	40,655,893
	Total	12,603,082	695,710	6,388,129	1,362,035	3,419,234	34,713,987	92,589,744	16,825,667	9,204,341	177,801,929
Dec.	Demand	10,939,767	551,005	1,195,302	853,759	2,475,257	17,593,014	4,379,407	9,954,164	367,811	48,309,486
	Savings	1,072,571	190,946	1,044,672	288,623	561,248	4,775,577	70,155,499	6,359,466	5,569,424	90,018,026
	Time	273,913	14,761	3,971,086	648,773	470,479	10,763,315	20,486,998	998,485	3,024,142	40,651,952
	Total	12,286,251	756,712	6,211,060	1,791,155	3,506,984	33,131,906	95,021,904	17,312,115	8,961,377	178,979,464

Table 11 Cont'd.

COMMERCIAL BANKS' DEPOSITS

J$000

End of Period		Central Govt.	Local Govt	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Other Individuals	Overseas Customers	Residents	Total
2003											
Mar.	Demand	15,762,377	380,851	1,825,693	1,837,328	2,543,975	16,561,247	4,162,275	4,016,277	418,513	47,508,536
	Savings	1,253,451	151,221	2,832,179	412,058	707,202	7,573,154	70,476,305	9,582,010	6,503,405	99,490,985
	Time	465,701	24,548	3,698,766	120,598	1,792,564	6,953,114	19,060,924	4,282,685	5,043,038	41,441,938
	Total	17,481,529	556,620	8,356,638	2,369,984	5,043,741	31,087,515	93,699,504	17,880,972	11,964,956	188,441,459
June	Demand	12,582,797	383,191	1,084,642	1,494,182	2,595,729	20,624,626	3,012,283	4,868,243	437,028	47,082,721
	Savings	1,307,404	173,312	1,470,860	433,207	491,911	8,065,838	72,099,115	8,783,114	6,934,591	99,759,352
	Time	547,981	15,554	3,851,490	290,264	1,477,486	7,210,229	16,418,259	7,419,601	5,743,397	42,974,261
	Total	14,438,182	572,057	6,406,992	2,217,653	4,565,126	35,900,693	91,529,657	21,070,958	13,115,016	189,816,334
Sept.	Demand	10,811,680	307,522	1,063,952	522,792	3,233,687	20,561,439	4,377,456	5,519,506	289,293	46,687,327
	Savings	1,360,023	217,061	1,970,149	103,950	856,967	9,519,150	72,826,475	10,345,452	6,911,873	104,111,100
	Time	492,046	18,537	4,938,667	65,725	1,575,459	6,595,467	14,997,715	9,447,154	5,651,068	43,781,838
	Total	12,663,749	543,120	7,972,768	692,467	5,666,113	36,676,056	92,201,646	25,312,112	12,852,234	194,580,265
Dec.	Demand	9,127,074	294,421	1,357,031	1,009,639	3,258,339	22,130,067	4,595,881	5,158,761	369,365	47,300,578
	Savings	1,294,855	228,061	1,752,886	248,408	679,119	8,174,427	76,730,954	10,993,785	7,063,205	107,165,700
	Time	440,878	19,635	3,932,226	188,890	792,317	6,698,579	15,559,370	10,080,821	6,595,804	44,308,520
	Total	10,862,807	542,117	7,042,143	1,446,937	4,729,775	37,003,073	96,886,205	26,233,367	14,028,374	198,774,798
2004											
Jan.	Demand	8,863,907	328,077	1,062,759	1,514,262	2,199,272	22,112,273	4,840,462	5,637,654	336,564	46,895,230
	Savings	1,176,009	243,549	1,524,122	149,131	761,111	8,631,206	76,594,192	11,490,911	7,270,859	107,841,090
	Time	419,628	22,336	4,364,655	186,905	702,372	6,770,485	16,004,478	10,137,236	6,849,045	45,457,140
	Total	10,459,544	593,962	6,951,536	1,850,298	3,662,755	37,513,964	97,439,132	27,265,801	14,456,468	200,193,460
Feb.	Demand	11,660,033	328,502	1,255,287	1,161,317	2,501,023	23,097,153	5,054,798	6,039,685	334,517	51,432,315
	Savings	1,424,126	233,473	1,176,042	422,789	795,315	8,293,367	77,233,979	11,623,067	7,262,344	108,464,502
	Time	377,690	20,391	4,361,767	185,669	562,247	7,393,596	16,203,557	9,725,093	7,011,652	45,841,662
	Total	13,461,849	582,366	6,793,096	1,769,775	3,858,585	38,784,116	98,492,334	27,387,845	14,608,513	205,738,479
Mar.	Demand	15,840,176	346,645	1,288,692	927,546	3,045,451	24,740,959	5,009,907	6,438,894	346,058	57,984,328
	Savings	1,099,381	195,926	2,471,469	188,602	618,558	8,655,410	77,273,082	12,764,352	7,232,645	110,499,425
	Time	394,671	14,570	4,729,602	303,080	588,953	9,399,963	16,164,014	9,403,002	7,295,659	48,293,514
	Total	17,334,228	557,141	8,489,763	1,419,228	4,252,962	42,796,332	98,447,003	28,606,248	14,874,362	216,777,267
Apr.	Demand	10,815,275	438,382	1,749,111	1,574,703	2,935,839	25,061,124	5,240,948	5,831,865	296,816	53,944,063
	Savings	1,299,949	182,102	2,331,025	167,496	410,507	8,848,051	78,005,824	13,368,417	7,365,239	111,978,610
	Time	390,811	20,528	4,865,777	193,714	585,781	9,208,014	16,698,845	9,417,356	7,852,960	49,233,786
	Total	12,506,035	641,012	8,945,913	1,935,913	3,932,127	43,117,189	99,945,617	28,617,638	15,515,015	215,156,459

Table 11 Cont'd.

COMMERCIAL BANKS' DEPOSITS

J$000

End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Individuals	Other Customers	Overseas Residents	Total
2004											
May	Demand	14,158,790	519,351	1,641,091	698,045	3,672,816	19,415,975	5,571,803	9,848,896	325,009	55,851,776
	Savings	1,392,691	234,216	1,584,167	202,252	337,638	9,214,845	79,240,962	13,131,558	7,328,541	112,666,870
	Time	392,714	22,299	4,554,921	199,791	502,252	11,092,156	16,504,686	9,524,056	7,777,442	50,570,317
	Total	15,944,195	775,866	7,780,179	1,100,088	4,512,706	39,722,976	101,317,451	33,504,510	15,430,992	219,088,963
June	Demand	11,225,674	456,777	1,258,657	680,657	3,236,545	24,841,807	4,786,512	6,058,949	306,093	52,851,671
	Savings	1,191,460	223,951	2,251,914	84,001	563,728	8,077,698	79,554,421	13,547,223	7,329,573	112,823,969
	Time	302,453	24,216	4,393,835	389,321	1,077,867	9,716,001	16,101,510	9,137,534	7,777,860	48,920,597
	Total	12,719,587	704,944	7,904,406	1,153,979	4,878,140	42,635,506	100,442,443	28,743,706	15,413,526	214,596,237
July	Demand	12,110,379	478,964	1,607,472	514,658	3,985,348	23,755,548	5,105,560	6,068,416	340,225	53,966,570
	Savings	1,203,615	217,771	1,421,293	54,041	520,315	8,820,425	80,773,761	13,039,711	7,499,072	113,550,004
	Time	306,785	30,079	4,291,953	4,425	970,648	8,804,151	17,258,972	8,778,750	8,074,234	48,519,997
	Total	13,620,779	726,814	7,320,718	573,124	5,476,311	41,380,124	103,138,293	27,886,877	15,913,531	216,036,571
Aug.	Demand	10,987,225	514,011	1,299,209	620,842	3,786,569	23,829,060	5,280,476	7,265,388	455,048	54,037,828
	Savings	1,227,723	215,658	1,140,441	100,747	690,659	9,425,273	80,278,314	13,296,995	7,454,301	113,830,111
	Time	274,752	27,529	4,750,074	4,512	849,644	10,812,258	16,077,328	9,087,359	7,526,464	49,409,920
	Total	12,489,700	757,198	7,189,724	726,101	5,326,872	44,066,591	101,636,118	29,649,742	15,435,813	217,277,859
Sept.	Demand	12,600,904	587,737	1,358,684	643,221	4,037,244	24,958,196	5,074,100	7,595,944	372,661	57,228,691
	Savings	1,278,156	234,371	3,147,550	80,451	897,501	11,328,920	80,119,192	14,149,138	7,487,993	118,723,272
	Time	272,110	31,313	3,995,372	4,948	1,411,341	8,677,671	17,020,787	8,287,632	7,535,770	47,236,944
	Total	14,151,170	853,421	8,501,606	728,620	6,346,086	44,964,787	102,214,079	30,032,714	15,396,424	223,188,907
Oct.	Demand	12,144,484	534,952	1,440,149	635,725	3,261,089	24,671,510	5,472,085	7,365,874	389,305	55,915,173
	Savings	1,168,995	316,300	1,226,566	274,277	761,296	8,774,487	81,419,484	15,305,494	7,408,086	116,654,985
	Time	272,574	31,553	3,385,671	209,075	596,853	8,866,489	16,856,315	8,726,810	8,230,169	47,175,509
	Total	13,586,053	882,805	6,052,386	1,119,077	4,619,238	42,312,486	103,747,884	31,398,178	16,027,560	219,745,667
Nov.	Demand	12,229,303	594,850	1,234,896	594,793	3,533,767	26,463,319	5,437,265	7,572,275	364,704	58,025,172
	Savings	1,051,934	245,850	2,309,424	297,524	677,189	8,045,665	81,662,749	15,582,742	7,594,869	117,467,946
	Time	273,098	261,021	4,022,694	188,473	706,999	10,936,133	16,435,571	9,355,567	7,413,867	49,593,423
	Total	13,554,335	1,101,721	7,567,014	1,080,790	4,917,955	45,445,117	103,535,585	32,510,584	15,373,440	225,086,541
Dec.	Demand	12,861,974	462,165	1,401,710	19,949	3,549,701	26,507,805	5,507,234	8,044,926	430,121	58,785,585
	Savings	1,183,714	226,939	2,533,899	257	788,006	9,778,556	83,259,468	14,522,978	7,768,171	120,061,988
	Time	260,788	453,152	3,450,605		1,207,065	9,650,055	16,731,066	9,666,764	7,923,406	49,342,901
	Total	14,306,476	1,142,256	7,386,214	20,206	5,544,772	45,936,416	105,497,768	32,234,668	16,121,698	228,190,474

Table 11 Cont'd.

COMMERCIAL BANKS' DEPOSITS

J$000

End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Individuals	Other Customers	Overseas Residents	Total
2005											
Jan.	Demand	11,921,900	419,517	1,431,439	455,916	3,991,079	27,374,091	5,877,413	8,399,935	442,341	60,313,631
	Savings	1,506,007	266,614	1,459,369	71,765	718,073	10,999,711	82,786,086	14,872,463	7,889,803	120,569,891
	Time	282,416	253,920	3,022,766	284,996	985,794	9,637,450	18,343,254	9,389,749	7,702,236	49,902,581
	Total	13,710,323	940,051	5,913,574	812,677	5,694,946	48,011,252	107,006,753	32,662,147	16,034,380	230,786,103
Feb.	Demand	11,609,294	534,350	1,657,979	719,923	3,171,475	23,823,617	6,075,965	8,604,475	467,482	56,664,560
	Savings	1,599,826	233,540	3,532,176	152,267	700,227	10,296,751	83,195,097	14,856,254	7,601,714	122,167,852
	Time	187,817	260,402	2,368,755	712,219	724,896	11,294,708	19,054,764	9,865,745	7,737,419	52,206,725
	Total	13,396,937	1,028,292	7,558,910	1,584,409	4,596,598	45,415,076	108,325,826	33,326,474	15,806,615	231,039,137
Mar.	Demand	14,046,118	878,085	1,682,728	2,006,589	3,898,392	25,157,784	5,836,784	8,493,370	410,354	62,410,204
	Savings	1,361,523	210,881	2,467,837	89,264	384,178	9,414,379	82,281,059	16,447,237	7,476,277	120,132,635
	Time	180,549	259,822	2,791,434	506,491	1,040,162	11,461,006	19,006,714	8,663,387	7,664,839	51,574,404
	Total	15,588,190	1,348,788	6,941,999	2,602,344	5,322,732	46,033,169	107,124,557	33,603,994	15,551,470	234,117,243
Apr.	Demand	10,314,907	618,639	1,956,839	437,055	4,104,541	23,721,284	5,587,001	9,179,753	435,602	56,355,621
	Savings	1,100,827	254,213	1,797,396	154,018	629,545	9,991,578	83,684,348	16,790,903	7,474,005	121,876,833
	Time	345,765	242,689	2,832,948	620,951	1,029,505	11,752,086	19,254,371	8,930,153	8,106,455	53,114,923
	Total	11,761,499	1,115,541	6,587,183	1,212,024	5,763,591	45,464,948	108,525,721	34,900,809	16,016,062	231,347,377
May	Demand	11,093,606	480,592	1,860,698	570,754	3,220,968	24,694,119	5,517,094	9,979,068	423,240	57,840,139
	Savings	971,243	259,122	1,667,086	168,643	474,772	10,119,487	83,597,524	16,405,439	7,480,943	121,144,259
	Time	345,389	239,136	3,394,084	431,927	844,479	11,865,068	19,146,088	9,474,760	8,359,032	54,099,963
	Total	12,410,238	978,850	6,921,868	1,171,324	4,540,219	46,678,674	108,260,706	35,859,267	16,263,215	233,084,361
June	Demand	12,501,897	510,801	1,829,847	384,212	2,879,932	24,319,859	5,242,356	9,189,777	491,150	57,349,831
	Savings	947,342	273,570	2,946,188	181,146	662,285	9,463,078	83,954,302	16,559,697	7,521,669	122,509,277
	Time	346,590	247,117	3,177,649	448,893	672,545	11,420,831	18,966,161	9,357,663	8,911,266	53,548,715
	Total	13,795,829	1,031,488	7,953,684	1,014,251	4,214,762	45,203,768	108,162,819	35,107,137	16,924,085	233,407,823
July	Demand	9,639,419	517,935	2,074,918	460,988	3,364,710	23,091,068	5,601,854	9,936,045	429,943	55,116,880
	Savings	1,056,248	444,577	4,560,172	140,021	696,649	9,627,339	83,835,820	16,639,836	7,543,252	124,543,914
	Time	186,413	33,987	2,997,224	355,527	681,990	11,884,455	19,071,869	9,979,487	9,766,478	54,957,430
	Total	10,882,080	996,499	9,632,314	956,536	4,743,349	44,602,862	108,509,543	36,555,368	17,739,673	234,618,224
Aug.	Demand	9,370,024	411,995	1,924,717	512,722	3,503,753	23,100,637	5,850,895	11,093,854	467,229	56,235,826
	Savings	1,321,707	445,738	1,646,070	148,618	629,170	9,714,385	83,173,222	17,299,324	7,618,060	121,996,294
	Time	303,399	44,702	4,218,082	357,713	743,774	12,026,439	19,627,303	9,726,768	9,785,628	56,833,808
	Total	10,995,130	902,435	7,788,869	1,019,053	4,876,697	44,841,461	108,651,420	38,119,946	17,870,917	235,065,928
Sept.	Demand	10,175,847	410,108	2,832,924	647,279	4,157,816	23,816,897	5,686,542	10,569,659	435,278	58,732,350
	Savings	1,170,199	423,393	2,674,412	114,627	447,153	9,527,873	83,074,051	18,536,575	7,673,714	123,641,997
	Time	212,653	27,621	4,936,774	413,750	674,817	12,034,977	20,283,553	9,811,582	10,024,229	58,419,956
	Total	11,558,699	861,122	10,444,110	1,175,656	5,279,786	45,379,747	109,044,146	38,917,816	18,133,221	240,794,303

Table 12.0

ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES

J$000

	Dec. 1995	Dec. 1996	Dec. 1997	Dec. 1998	Dec. 1999	Dec. 2000	Dec. 2001	Dec. 2002	Dec. 2003	Dec.+ 2004
1. Agriculture	1,879,014	2,247,806	2,541,335	1,977,036	1,589,090	1,557,229	1,479,622	1,737,836	1,421,563	1,227,491
(a) Production	1,654,390	1,929,402	2,295,471	1,823,034	1,446,509	1,436,993	1,406,680	1,401,915	1,062,537	1,133,815
(b) Marketing	210,932	308,962	237,663	151,453	140,547	118,166	71,266	78,428	114,816	93,216
(c) Land Acquisition	13,692	9,442	8,201	2,549	2,034	2,070	1,676	257,493	244,210	460
2. Mining	354,053	320,729	245,630	191,027	98,706	87,190	98,177	102,401	408,381	223,421
3. Manufacturing	6,092,579	7,310,510	5,898,600	4,001,960	2,992,362	3,046,790	3,119,261	3,178,113	3,462,814	3,746,443
(a) Sugar, Rum & Molasses	651,766	968,567	1,342,068	152,698	81,448	122,298	285,649	577,673	620,404	254,503
(b) Food, Drink & Tobacco	897,212	1,037,490	952,773	604,971	920,995	924,224	1,095,066	826,79	794,010	1,313,387
(c) Paper, Printing & Publishing	665,239	628,809	186,964	123,398	111,143	157,718	96,459	109,775	123,071	192,769
(d) Textile, Leather and Footwear	357,022	663,868	200,776	170,810	132,965	98,199	78,716	65,999	59,297	67,493
(e) Furniture, Fixture and Wood Products	255,116	321,349	214,712	160,370	112,472	131,393	118,595	99,160	105,676	99,672
(f) Metal Products	223,785	158,163	130,162	154,604	193,691	158,862	149,670	188,001	220,593	158,909
(g) Cement & Clay Products	708,568	1,089,280	534,255	596,992	179,024	319,254	313,588	232,254	330,297	278,492
(h) Chemicals & Chemical Products	587,618	402,291	291,161	194,348	99,279	101,109	83,178	138,824	141,060	195,860
(i) Other	1,746,253	2,040,693	2,045,729	1,843,769	1,161,345	1,033,733	898,340	939,636	1,068,406	1,185,358
4. Construction & Land Development	5,587,267	4,692,017	4,070,143	2,540,172	2,029,014	2,026,132	2,339,359	3,326,380	6,694,696	5,875,725
(a) Construction	4,685,912	3,758,796	3,274,206	2,016,510	1,530,152	1,804,669	2,113,868	2,919,316	6,535,436	5,525,451
(b) Land Development	418,673	542,665	538,249	419,750	337,490	131,932	190,576	345,752	112,516	127,764
(c) Land Acquisition	482,682	390,556	257,688	103,912	161,372	89,531	34,915	61,312	46,744	222,510
5. Financial Institutions	2,352,688	4,310,664	7,009,782	2,638,617	1,260,903	747,295	178,201	2,158,657	431,029	589,193
6. Transport, Storage & Communication	4,399,854	3,810,409	3,845,809	1,901,195	1,445,874	1,525,731	4,409,793	5,443,128	8,022,900	8,733,619
7. Electricity, Gas & Water	93,675	224,921	96,382	68,239	66,539	773,945	1,256,921	1,826,303	785,459	769,583
8. Government Services	3,353,042	5,237,423	8,736,346	4,716,352	4,894,041	6,696,791	10,288,241	23,061,299	27,511,558	29,810,530
(a) Central Government	1,266,125	3,272,343	5,407,314	1,253,452	1,658,344	2,427,706	4,194,228	7,192,759	9,541,741	10,045,553
(b) Local Government	6,001	2,338	3,323	851	158	137	416	3	2,749	3,745
(c) Selected Public Entities	1,611,926	1,555,182	1,906,141	1,991,977	1,848,951	3,145,055	2,601,113	4,124,828	8,235,389	9,599,409
(d) Other Public Entities	468,990	407,560	1,419,568	1,470,072	1,386,588	1,123,893	3,492,484	11,743,709	9,731,679	10,161,823
9. Distribution	3,513,743	4,034,542	3,751,922	3,610,449	2,833,062	3,563,853	3,224,744	4,512,373	7,250,425	6,753,807
10. Tourism	3,830,392	4,682,199	4,335,951	4,260,418	3,560,650	4,747,676	5,166,295	7,040,966	11,908,545	15,741,817
11. Entertainment	288,127	258,787	213,950	124,935	151,309	137,499	89,390	191,744	103,695	241,094
12. Professional & Other Services	5,201,281	6,142,816	7,070,507	6,427,634	4,507,343	4,730,003	3,552,700	4,236,207	5,182,042	6,194,863
13. Personal	8,918,468	11,290,319	11,525,764	10,625,813	11,290,174	10,933,620	13,832,394	17,127,912	25,966,884	33,461,237
(a) Local Residents	8,882,398	11,207,780	11,453,938	10,543,528	11,225,044	10,882,834	13,751,350	17,047,245	25,915,130	33,429,309
(b) Overseas Residents	36,070	82,539	71,826	82,285	65,130	50,786	81,044	80,667	51,754	31,928
TOTAL	**45,864,183**	**54,563,142**	**59,342,121**	**43,083,847**	**36,719,067**	**40,573,754**	**49,035,098**	**73,943,319**	**99,149,991**	**113,368,823**

+Revised

MONTHLY ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES

	Sept. 2004		**Aug. 2005**		**Sept. 2005**	
	J$000	% of Total	J$000	% of Total	J$000	% of Total
1. Agriculture	1,308,149	1.2	2,137,712	1.8	1,683,099	1.4
(a) Production	1,225,838	1.1	1,927,713	1.6	1,465,656	1.2
(b) Marketing	81,913	0.1	107,281	0.1	115,478	0.1
(c) Land Acquisition	398	0.0	102,718	0.1	101,965	0.1
2. Mining	196,781	0.2	255,603	0.2	286,005	0.2
3. Manufacturing	3,201,714	2.9	4,642,238	3.9	4,849,415	4.0
(a) Sugar, Rum & Molasses	246,607	0.2	367,371	0.3	369,221	0.3
(b) Food, Drink & Tobacco	712,686	0.6	1,757,598	1.4	2,035,080	1.6
(c) Paper, Printing & Publishing	239,009	0.2	197,809	0.2	209,632	0.2
(d) Textile, Leather & Footwear	59,344	0.0	102,927	0.1	112,841	0.1
(e) Furniture, Fixture and Wood Products	91,540	0.1	85,614	0.1	94,148	0.1
(f) Metal Products	206,227	0.2	231,586	0.2	210,203	0.2
(g) Cement and Clay Products	292,290	0.3	566,841	0.5	447,033	0.4
(h) Chemicals & Chemical Products	199,926	0.2	127,192	0.1	153,397	0.1
(i) Other	1,154,085	1.1	1,205,300	1.0	1,217,860	1.0
4. Construction & Land Development	8,204,158	7.5	5,142,609	4.3	5,275,981	4.2
(a) Construction	7,772,940	7.1	4,811,338	4.0	4,897,975	3.9
(b) Land Development	148,359	0.1	102,922	0.1	131,518	0.1
(c) Land Acquisition	282,859	0.3	228,349	0.2	246,488	0.2
5. Financial Institution	617,103	0.6	765,028	0.6	555,952	0.4
6. Transport, Storage & Communication	8,177,745	7.5	4,929,546	4.1	4,971,209	4.0
7. Electricity, Gas & Water	747,118	0.7	710,697	0.6	837,597	0.7
8. Government Services	28,301,728	26.0	30,690,677	25.5	31,127,758	24.9
(a) Central Government	8,378,210	7.7	8,773,942	7.3	8,257,116	6.6
(b) Local Government	5,421	0.0	3,358	0.0	4,445	0.0
(c) Selected Public Entities	9,880,344	9.1	11,246,338	9.3	11,755,161	9.4
(d) Other Public Entities	10,037,753	9.2	10,667,039	8.9	11,111,036	8.9
9. Distribution	6,377,383	5.8	8,198,458	6.8	8,128,304	6.5
10. Tourism	13,817,805	12.7	17,847,525	14.8	20,606,793	16.5
11. Entertainment	341,070	0.3	260,604	0.2	269,027	0.2
12. Professional & Other Services	6,095,278	5.6	7,205,254	6.0	7,337,234	5.9
13. Personal	31,603,040	29.0	37,620,924	31.2	38,913,931	31.1
(a) Local Residents	31,566,160	29.0	37,590,318	31.2	38,888,864	31.1
(b) Overseas Residents	36,880	0.0	30,606	0.0	25,067	0.0
TOTAL	**108,989,072**	**100.0**	**120,406,875**	**100.0**	**124,842,305**	**100.0**

Table 12.2

MONTHLY ANALYSIS OF COMMERCIAL BANKS' FOREIGN CURRENCY LOANS & ADVANCES

	Sept. 2004		*Aug. 2005*		*Sept. 2005*	
	US$000	% of Total	US$000	% of Total	US$000	Total
1. Public Sector	176,927	24.8	224,475	30.1	232,920	29.1
(a) Central Government	7,534	0.9	9,987	1.3	9,987	1.3
(b) Local Government						
(c) Selected Public Entities	147,810	20.9	172,386	23.1	180,284	22.5
(d) Other Public Entities	21,583	3.0	42,102	5.7	42,649	5.3
2. Financial Institutions	8,904	1.0	7,644	1.0	7,472	0.9
3. Private Sector	484,074	74.2	514,060	68.9	561,683	70.0
(a) Agriculture	935	0.1	2,363	0.3	2,646	0.3
(b) Mining, Quarrying & Processing	1	0.0	8	0.0	10	0.0
(c) Manufacturing	18,434	2.7	27,342	3.7	27,489	3.4
(d) Construction & Land Development	35,625	5.3	41,766	5.6	42,152	5.3
(e) Transport, Storage & Communication	114,135	17.6	29,734	4.0	30,067	3.8
(f) Electricity, Gas & Water	10,303	1.6	10,032	1.3	10,030	1.2
(g) Distribution	27,817	4.1	44,022	5.9	46,250	5.8
(h) Tourism	206,394	31.8	268,928	36.0	312,359	38.9
(i) Entertainment	1,861	0.3	1,837	0.3	1,804	0.2
(j) Professional & Other Services	29,108	4.4	34,927	4.7	35,996	4.5
(k) Personal (Non-Business Loans to Individuals)	39,461	6.3	53,101	7.1	52,880	6.6
(l) Loans to Overseas Resident						
TOTAL	**669,905**	**100.0**	**746,179**	**100.0**	**802,075**	**100.0**

Table 12.3

COMMERCIAL BANKS' CREDIT CARD RECEIVABLES

(J$'000)

	End of Period	Domestic Currency	Foreign Currency	Total Credit Card Receivables
2001	Jan.	1,861,018	962,414	2,823,432
	Feb.	1,820,205	980,187	2,800,392
	Mar.	1,764,783	959,976	2,724,759
	Apr.	1,843,986	1,005,687	2,849,673
	May	1,889,693	1,034,953	2,924,646
	Jun.	1,644,795	1,021,570	2,666,365
	Jul.	1,647,025	1,051,065	2,698,090
	Aug.	1,795,307	1,122,628	2,917,935
	Sept.	1,869,970	1,118,907	2,988,877
	Oct.	1,685,917	1,172,258	2,858,175
	Nov.	1,784,752	1,194,640	2,979,392
	Dec.	1,980,593	1,216,574	3,197,167
2002	Jan.	1,934,718	1,193,532	3,128,250
	Feb.	1,994,241	1,191,277	3,185,518
	Mar.	1,867,514	1,193,166	3,060,680
	Apr.	1,896,909	1,210,557	3,107,466
	May	2,015,073	1,218,150	3,233,223
	Jun.	2,101,638	1,250,517	3,352,155
	Jul.	2,143,462	1,272,977	3,416,439
	Aug.	2,268,596	1,356,845	3,625,441
	Sept.	2,374,026	1,402,019	3,776,045
	Oct.	2,328,732	1,358,446	3,687,178
	Nov.	2,370,499	1,401,626	3,772,125
	Dec.	2,592,456	1,474,512	4,066,968
2003	Jan.	2,653,726	1,507,495	4,161,221
	Feb.	2,667,695	1,466,499	4,134,194
	Mar.	2,739,349	1,559,104	4,298,453
	Apr.	2,764,932	1,644,213	4,409,145
	May	2,850,185	1,800,650	4,650,835
	June	2,957,933	1,832,089	4,790,022
	July	3,116,731	1,836,566	4,953,297
	Aug.	3,230,845	1,985,265	5,216,110
	Sept.	3,293,250	2,099,077	5,392,327
	Oct.	3,343,132	2,134,771	5,477,903
	Nov.	3,489,837	2,196,066	5,685,903
	Dec.	3,685,225	2,136,558	5,821,783
2004	Jan.	3,602,999	2,040,618	5,643,617
	Feb.	3,905,576	2,174,866	6,080,442
	Mar.	3,962,455	2,158,526	6,120,981
	Apr.	4,113,501	2,112,261	6,225,762
	May	4,420,536	2,163,559	6,584,095
	June	4,663,106	2,129,929	6,793,035
	July	4,728,662	2,170,543	6,899,205
	Aug.	5,072,669	2,367,386	7,440,055
	Sept.	4,894,638	2,275,194	7,169,832
	Oct.	4,846,674	2,340,260	7,186,934
	Nov.	5,247,358	2,441,604	7,688,962
	Dec.	4,921,445	2,364,375	7,285,820
2005	Jan.	4,616,421	2,597,836	7,214,257
	Feb.	5,030,881	2,338,117	7,368,998
	Mar.	4,948,116	2,320,543	7,268,659
	Apr.	5,031,001	2,335,531	7,366,532
	May	5,183,296	2,381,132	7,564,428
	June	4,786,802	2,452,362	7,239,164
	July	5,357,223	2,457,862	7,815,085
	Aug.	5,596,227	2,612,961	8,209,488
	Sept.	5,677,484	2,635,648	8,313,132

Table 13.0

FINANCE HOUSES
SUMMARY OF ASSETS AND LIABILITIES

J$000

	LIABILITIES						*ASSETS*				
End of Period	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans and Advances	Jamaica Govt. Securities	Other Assets
1997											
Mar.	205,365		216,072	59,752	53,797	534,986	86,947	19,975	193,014	39,312	195,738
June	215,365	520	222,151	31,783	64,490	534,309	50,460	67,316	228,256	24,912	163,365
Sept.	215,365	1,916	254,999	68,527	87,455	628,262	64,842	109,046	266,129	59,295	128,950
Dec.	215,365	4,030	370,621	15,260	67,590	672,866	81,912	103,196	263,141	45,374	179,243
1998											
Mar.	226,949	10,249	471,812	6,195	47,110	762,315	113,520	131,541	316,630	28,683	171,941
June	234,300	37,273	549,578	9,928	157,508	988,587	87,755	81,734	337,460	196,897	284,741
Sept.	234,300	14,554	512,148	18,185	103,785	882,972	95,779	189,618	262,038	13,787	321,750
Dec.	239,618	54,920	447,434	6,693	120,925	869,590	95,838	140,415	283,539	62,056	287,742
1999											
Mar.	239,439	16,144	486,370	10,945	176,986	929,884	69,011	167,815	256,624	57,557	378,877
June	213,040	16,229	363,109	7,673	130,271	730,322	89,849	97,563	184,934	78,414	279,562
Sept.	223,040	11,960	324,212	4,518	28,233	591,963	61,614	79,845	170,698	5,072	274,734
Dec.	216,828	82,918	393,003	4,172	37,173	734,094	89,982	195,164	205,471	41,972	201,505
2000											
Mar.	221,789	8,343	390,259	1,742	35,539	657,672	69,720	97,894	198,601	21,207	270,250
June	226,789	9,478	420,026	14,707	48,825	719,825	49,594	150,583	226,133	62,906	230,609
Sept.	226,789	9,579	415,259	5,837	78,429	735,893	41,151	147,090	279,710	60,208	207,734
Dec.	226,789	16,991	473,955	7,980	89,926	815,641	30,123	190,750	298,412	86,012	210,344
2001											
Mar.	259,797	24,834	604,600	8,196	62,736	960,163	44,092	258,199	332,952	54,778	270,142
June	259,797	17,441	606,750	8,407	85,344	977,739	54,487	252,381	332,582	57,231	281,058
Sept.	259,797	67,717	633,091	8,493	97,341	1,066,439	96,773	225,709	328,420	22,737	392,800
Dec.	260,722	196,158	679,013	64,807	168,453	1,369,153	55,949	353,783	402,230	57,402	499,789
2002											
Mar.	302,781	15,726	925,991	61,422	159,594	1,465,514	58,103	456,578	386,647	63,953	500,233
June	344,839	26,158	1,361,534	66,654	268,528	2,067,443	30,748	674,206	623,689	64,953	673,847
Sept.	344,839	45,969	1,586,645	63,651	847,052	2,888,156	114,958	690,507	927,061	7,953	1147,677
Dec.	504,888	60,320	1,818,653	61,087	609,315	3,054,263	100,833	1,500,542	746,394	99,072	607,422

FINANCE HOUSES
SUMMARY OF ASSETS AND LIABILITIES

J$000

	L I A B I L I T I E S						*A S S E T S*				
End of Period	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2003											
Mar.	507,072	328,491	1,976,848	94,675	1,006,542	3,913,628	135,537	1,047,025	852,194	1,204,960	673,912
June	507,072	252,183	2,136,691	87,800	1,849,904	4,833,650	212,289	848,344	824,893	918,015	2,030,109
Sept.	514,214	64,192	2,635,832	86,255	4,020,381	7,320,874	115,176	1,809,532	924,212	141,011	4,330,943
Dec.	517,249	142,144	2,590,947	76,008	4,283,687	7,610,035	176,084	791,607	819,050	1,392,537	4,430,757
2004											
Jan.	597,248	76,062	2,613,723	74,005	5,137,137	8,498,175	149,552	595,404	765,280	1,681,274	5,306,665
Feb.	597,248	55,246	2,632,160	81,741	4,447,866	7,814,261	152,321	389,190	777,673	1,774,074	4,721,003
Mar.	688,555	49,895	2,519,910	197,964	4,604,113	8,060,437	158,164	727,133	768,430	1,644,059	4,762,651
Apr.	103,399	16,139	696,867	1,313	39,027	856,745	36,620	183,164	396,866	31,089	209,006
May	103,399	12,270	682,886	6,803	34,029	839,387	37,237	181,882	393,432	31,217	195,619
June	103,388	13,489	734,912	6,803	35,368	893,960	42,013	181,761	403,440	48,300	218,446
July	103,388	14,841	796,554	6,803	40,351	961,937	44,691	156,781	405,394	48,593	306,478
Aug.	103,411	16,572	909,489	6,585	52,272	1,088,329	52,975	168,375	401,246	48,645	417,088
Sept.	103,373	18,482	941,198	6,585	44,533	1,114,171	56,638	164,170	407,048	48,691	437,624
Oct.	103,378	20,221	931,759	6,585	45,886	1,107,829	66,106	161,924	399,470	48,743	431,586
Nov.	103,376	22,664	900,710	6,366	45,015	1,078,131	66,447	154,148	414,986	48,727	393,823
Dec.	103,114	24,204	987,700	6,366	45,575	1,166,959	63,964	163,323	422,138	48,542	468,992
2005											
Jan.	102,830	21,303	1,028,299	6,366	44,834	1,203,632	67,521	199,274	387,845	48,707	500,285
Feb.	104,149	10,984	1,096,970	438	45,835	1,258,376	74,892	160,433	397,697	48,701	576,653
Mar.	114,206	12,715	1,183,205	438	31,495	1,342,059	80,782	161,118	396,759	48,588	654,812
Apr.	114,206	12,982	1,082,382	438	31,757	1,241,765	87,643	159,672	386,323	48,588	559,539
May	114,209	10,564	1,042,392	219	35,760	1,203,144	88,642	164,186	395,408	48,634	506,274
June	114,211	10,671	1,070,106	3,025	38,795	1,236,808	80,942	158,669	398,718	48,655	549,824
July	114,241	11,245	1,093,136	219	37,161	1,256,002	77,869	164,069	408,669	48,948	556,447
Aug.	114,503	11,623	1,043,255		43,757	1,213,138	82,986	159,355	426,660	48,882	495,255
Sept.	114,521	13,762	1,103,442		45,847	1,277,572	78,056	139,328	449,188	49,226	561,774

Table 14.0

MERCHANT BANKS
SUMMARY OF ASSETS AND LIABILITIES

J$000

	L I A B I L I T I E S						*A S S E T S*				
End of Period	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due to Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Jamaica Loans & Advances	Govt. Securities	Other Assets
1997											
Mar.	2,687,580	578,194	6,814,015	3,725,690	2,806,771	16,612,250	3,372,185	264,195	5,935,583	1,807,817	5,232,470
June	2,716,523	626,792	5,932,159	4,392,660	2,447,762	16,115,896	2,663,806	543,367	5,960,122	1,893,370	5,055,231
Sept.	2,818,507	513,049	6,246,848	3,889,698	2,994,053	16,462,155	2,822,183	1,592,038	5,988,961	2,204,971	3,854,002
Dec.	2,791,218	442,598	6,488,971	3,748,808	3,283,835	16,755,430	3,538,888	527,006	5,257,874	2,934,587	4,497,075
1998											
Mar.	2,806,618	480,293	5,902,106	5,135,709	2,395,493	16,720,219	2,990,705	574,785	5,161,959	3,238,616	4,754,154
June	2,773,050	408,214	5,658,858	5,275,682	1,175,065	15,290,869	2,946,658	611,470	5,205,226	1,945,835	4,581,680
Sept.	2,792,363	404,641	5,407,981	5,425,407	2,392,931	16,423,323	2,582,058	638,098	3,394,236	1,913,981	7,894,950
Dec.	4,478,991	182,326	5,311,648	1,476,748	450,545	11,900,258	2,409,673	828,327	2,782,428	1,150,571	4,729,259
1999											
Mar.	4,708,146	218,041	4,898,145	716,294	-79,321	10,461,305	2,148,461	746,719	2,375,599	1,262,024	3,928,502
June	4,435,377	192,890	3,812,801	404,408	579,237	9,424,713	1,851,380	724,376	2,158,253	1,033,740	3,656,964
Sept.	4,434,649	146,479	4,125,253	407,948	1,106,747	10,221,076	1,802,101	982,037	2,488,598	1,249,067	3,699,273
Dec.	4,502,945	141,072	4,544,602	373,929	897,933	10,460,481	1,837,579	1,197,639	2,703,560	891,390	3,830,313
2000											
Mar.	1,744,248	426,428	3,637,271	282,595	1,195,558	7,286,100	808,273	1,076,981	2,168,308	1,107,152	2,125,386
June	1,857,715	206,556	3,674,560	288,968	1,425,199	7,452,998	822,035	847,587	2,043,777	943,516	2,796,083
Sept.	1,863,790	613,883	3,921,202	224,736	1,588,109	8,211,720	848,651	1,632,394	2,304,900	914,892	2,510,883
Dec.	2,018,136	568,694	3,492,031	310,606	1,290,579	7,680,046	590,844	1,527,400	2,351,233	915,274	2,295,295
2001											
Mar.	2,058,193	365,713	5,102,726	232,064	1,346,421	9,105,117	607,874	1,639,046	2,505,861	981,343	3,370,993
June	2,219,499	1,003,509	5,384,027	363,575	1,609,116	10,579,726	741,147	2,332,199	2,416,753	923,132	4,166,495
Sept.	2,617,829	1,680,146	5,949,727	469,580	2,265,525	12,982,807	1,147,115	3,753,695	3,009,822	786,370	4,285,805
Dec.	2,661,603	2,334,867	6,610,724	418,327	3,606,875	15,632,396	1,030,861	5,968,315	2,624,029	842,852	5,166,339
2002											
Mar.	2,660,466	4,279,039	6,616,786	647,303	4,141,679	18,345,273	1,130,006	7,961,896	2,941,341	1,378,718	4,933,312
June	2,851,022	9,808,401	6,947,262	605,457	3,232,333	23,444,475	1,648,686	12,410,220	3,251,066	1,373,508	4,760,995
Sept.	2,952,136	9,462,529	6,905,881	675,388	4,623,688	24,619,572	1,614,668	13,535,152	3,209,612	1,870,563	4,389,577
Dec.	2,708,399	10,898,542	6,553,045	602,546	4,038,169	24,800,701	1,017,172	16,202,317	2,817,200	1,360,365	3,403,647

Table 14.0 Cont'd.

MERCHANT BANKS
SUMMARY OF ASSETS AND LIABILITIES

J$000

	L I A B I L I T I E S						*A S S E T S*				
End of Period	Capital and Reserves	Foreign* Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other** Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2003											
Mar.	2,839,096	9,620,487	6,755,619	567,565	17,692,418	37,475,185	1,320,978	20,212,786	3,966,418	6,321,142	5,653,861
June	3,291,432	11,978,581	5,331,162	409,461	17,333,486	38,344,122	724,675	16,571,692	4,530,033	10,932,633	5,585,089
Sept.	3,053,695	11,372,138	6,099,530	355,915	7,574,196	28,455,474	451,111	17,371,289	4,887,783	3,160,218	2,585,073
Dec.	3,094,067	17,304,496	5,688,041	374,342	10,030,742	36,491,688	408,356	22,113,715	5,112,069	3,080,100	5,777,448
2004											
Jan.	3,342,565	21,626,805	6,063,307	379,933	12,411,725	43,824,335	424,046	28,124,757	5,159,620	3,811,009	6,304,903
Feb.	3,357,057	17,300,443	6,377,759	373,736	11,774,148	39,183,143	504,806	23,589,854	5,351,126	3,710,061	6,027,296
Mar.	3,996,008	18,613,647	6,595,981	432,568	11,286,427	40,924,631	587,380	24,780,947	5,294,846	3,458,134	6,803,324
Apr.	3,948,002	20,167,787	7,145,623	400,856	10,488,694	42,150,962	487,676	25,826,923	5,417,382	3,629,125	6,789,856
May	3,770,871	20,106,908	7,310,004	402,850	10,560,761	42,151,394	558,656	26,013,521	5,737,639	3,708,459	6,133,119
June	3,798,260	20,659,822	7,416,933	355,314	8,936,612	41,166,941	598,789	25,915,001	5,620,485	3,570,503	5,462,163
July	3,875,142	21,448,232	8,668,163	365,256	8,815,145	43,171,938	574,806	28,375,470	5,804,598	2,969,079	5,447,985
Aug.	3,944,129	20,658,009	8,919,281	351,086	9,384,553	43,257,058	668,832	27,705,064	5,282,953	3,929,798	5,670,411
Sept.	3,965,410	19,721,998	8,746,062	341,747	9,342,400	42,117,617	893,663	26,442,976	5,542,239	3,847,792	5,390,947
Oct.	4,084,829	20,307,260	9,608,912	340,744	9,043,898	43,385,643	782,950	26,601,338	5,799,878	4,576,909	5,624,568
Nov.	4,196,326	19,162,508	10,015,918	345,609	8,700,084	42,420,445	834,500	25,602,478	5,857,613	4,710,022	5,415,832
Dec.	4,296,980	23,973,941	10,448,651	313,487	10,414,929	49,447,988	933,077	32,010,651	6,430,461	4,787,762	5,286,037
2005											
Jan.	4,337,887	23,961,315	8,491,450	311,723	10,822,800	47,925,175	878,869	30,516,806	6,200,794	4,065,032	6,263,674
Feb.	3,984,487	24,143,783	8,054,244	348,198	10,977,661	47,508,373	818,819	30,318,401	6,194,174	4,725,895	6,027,296
Mar.	3,839,808	25,232,840	8,602,865	331,637	11,863,099	49,870,249	649,054	31,446,393	6,444,344	5,119,058	6,211,400
Apr.	4,233,135	25,297,155	8,961,746	344,046	10,561,566	49,397,648	565,630	32,062,686	6,798,688	5,467,060	4,503,584
May	4,086,533	23,595,792	9,150,394	319,148	10,813,749	47,965,616	603,620	31,306,471	7,051,530	5,257,889	3,746,106
June	3,939,180	17,462,366	9,601,920	285,000	11,267,573	42,556,039	683,696	25,826,416	7,116,909	5,337,970	3,591,048
July	3,804,984	4,884,539	9,991,861	298,065	18,699,277	37,678,726	773,494	20,968,789	6,897,705	5,613,992	3,424,746
Aug.	3,907,530	3,412,663	9,975,193	334,782	18,813,286	36,443,454	861,580	19,706,307	6,897,620	5,686,074	3,291,873
Sept.	3,788,157	2,219,340	9,925,669	314,380	21,473,770	37,721,316	778,365	19,884,805	6,949,107	6,191,922	3,917,117

*** Disposal of F/C Portfolio Instruments during July 2005**
****Increase in Repurchase Agreements during July 2005**

Table 15.0

CONSOLIDATED ASSETS AND LIABILITIES OF F.I.A. INSTITUTIONS

J$000

	L I A B I L I T I E S						*A S S E T S*				
End of Period	Capital and Reserves	Foreign* Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other** Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2003											
Mar.	3,346,168	9,948,978	8,732,467	662,240	18,698,960	41,388,813	1,456,515	21,259,811	4,818,612	7,526,102	6,327,773
June	3,798,504	12,230,764	7,467,853	497,261	19,183,390	43,177,772	936,964	17,420,036	5,354,926	11,850,648	7,615,198
Sept.	3,567,909	11,436,330	8,735,362	442,170	11,594,577	35,776,348	566,287	19,180,821	5,811,995	3,301,299	6,916,016
Dec.	3,611,316	17,446,640	8,278,988	450,350	14,314,429	44,101,723	584,440	22,905,322	5,931,119	4,472,637	10,208,205
2004											
Jan.	3,939,813	21,702,867	8,677,030	453,938	17,548,862	52,322,510	573,598	28,720,161	5,924,900	5,492,283	11,611,568
Feb.	3,954,305	17,355,689	9,009,919	455,477	16,222,014	46,997,404	657,127	23,979,044	6,128,799	5,484,135	10,748,299
Mar.	4,684,563	18,663,542	9,115,891	630,532	15,890,540	48,985,068	745,544	25,508,080	6,063,276	5,102,193	11,565,975
Apr.	4,051,401	20,183,926	7,842,490	402,169	10,527,721	43,007,707	524,296	26,010,087	5,814,248	3,660,214	6,998,862
May	3,874,270	20,119,178	7,992,890	409,653	10,594,790	42,990,781	595,893	26,195,403	6,131,071	3,739,676	6,328,738
June	3,901,648	20,673,311	8,151,845	362,117	8,971,980	42,060,901	640,802	26,096,762	6,023,925	3,618,803	5,680,609
July	3,978,530	21,463,073	9,464,717	372,059	8,855,496	44,133,875	619,497	28,532,251	6,209,992	3,017,672	5,754,463
Aug.	4,047,540	20,674,581	9,828,770	357,671	9,436,825	44,345,387	721,807	27,873,439	5,684,199	3,978,443	6,087,499
Sept.	4,068,783	19,740,480	9,687,260	348,332	9,386,933	43,231,788	950,301	26,607,146	5,949,287	3,896,483	5,828,571
Oct.	4,188,207	20,327,481	10,540,671	347,329	9,089,784	44,493,472	849,056	26,763,262	6,199,348	4,625,652	6,056,153
Nov	4,299,702	19,185,172	10,916,628	351,975	8,745,099	43,498,576	900,947	25,756,626	6,272,599	4,758,749	5,809,655
Dec.	4,400,094	23,998,145	11,436,351	319,853	10,460,504	50,614,947	997,041	32,173,974	6,852,599	4,836,304	5,755,029
2005											
Jan.	4,440,717	23,982,618	9,519,749	318,089	10,867,634	49,128,807	946,390	30,716,080	6,588,639	4,113,739	6,763,959
Feb.	4,088,636	24,154,767	9,151,214	348,636	11,023,496	48,766,749	893,711	30,478,834	6,591,871	4,774,596	6,027,737
Mar.	3,954,014	25,245,555	9,786,070	332,075	11,894,594	51,212,308	729,836	31,607,511	6,841,103	5,167,646	6,866,212
Apr.	4,347,341	25,310,137	10,044,128	344,484	10,593,323	50,639,413	653,273	32,222,358	7,185,011	5,515,648	5,063,123
May	4,200,742	23,606,356	10,192,786	319,367	10,849,509	49,168,760	692,262	31,470,657	7,446,938	5,306,523	4,252,380
June	4,053,391	17,473,037	10,672,026	288,025	11,306,368	43,792,847	764,638	25,985,085	7,515,627	5,386,625	4,140,872
July	3,919,225	4,895,784	11,084,997	298,284	18,736,438	38,934,728	851,363	21,132,858	7,306,374	5,662,940	3,981,193
Aug.	4,022,033	3,424,286	11,018,448	334,782	18,857,043	37,656,592	944,566	19,865,662	7,324,280	5,734,956	3,787,128
Sept.	3,902,678	2,233,102	11,029,111	314,380	21,519,617	38,998,888	856,421	20,024,133	7,398,295	6,241,148	4,478,891

*** Disposal of F/C Portfolio Instruments during July 2005**
****Increase in Repurchase Agreements during July 2005**

Table 15.1

ANALYSIS OF F.I.A. LOANS AND ADVANCES

J$000

	Dec 1997	Dec. 1998	Dec. 1999	Dec. 2000	Dec. 2001	Dec. 2002	Dec. 2003	Dec. 2004
1. Public Sector	3,185	36,467	24,636	155,863	88,151	167,788	914,290	684,015
(a) Central Government		22,854	14,167	50,809	70,070	39,741	629,305	310,310
(b) Local Government								
(c) Selected Public Entities	2,752	13,613	8,137	105,054	4,544	64,301	252,136	250,410
(d) Other Public Entities	433		2,332		13,537	63,746	32,849	123,295
2. Financial Institutions	39,571	50,368	6,636	397	77,798	30,945	835	
3. Private Sector	5,478,259	2,979,132	2,877,760	2,493,385	2,860,310	3,364,861	5,015,994	6,168,584
(a) Agriculture	338,188	140,866	131,390	65,676	35,797	71,265	93,935	315,493
(b) Mining, Quarrying & Processing	58,882	13,021	9,687	13,406	23,575	54,286	26,944	20,372
(c) Manufacturing	389,016	263,447	518,677	604,493	663,460	644,610	254,659	269,262
(d) Construction & Land Development	1,425,533	544,910	399,648	96,412	204,111	280,065	766,880	1,266,029
(e) Transport Storage & Communication	351,037	188,514	52,945	34,827	52,332	22,297	17,155	427,926
(f) Electricity, Gas & Water	21,229	18,396	47,496	59,853	2,279	37,676	163,121	176,334
(g) Distribution	299,402	261,639	248,510	307,180	265,800	327,427	444,587	920,963
(h) Tourism	584,789	155,578	384,138	216,443	212,325	293,119	434,396	335,566
(i) Entertainment	21,882	20,941	20,138	28,609	21,193	13,437	7,816	68,856
(j) Professional & Other Services	1,385,404	1,069,100	781,934	772,068	1,016,783	1,082,919	2,104,903	1,711,557
(k) Personal (Non-Business Loans to Individuals)	585,569	297,094	282,102	294,418	362,655	533,516	687,198	650,265
(l) Loans to Overseas Residents	17,328	5,626	1,095			4,244	14,400	5,961
TOTAL	**5,521,015**	**3,065,967**	**2,909,032**	**2,649,645**	**3,026,259**	**3,563,594**	**5,931,119**	**6,852,599**

Table 15.2

MONTHLY ANALYSIS OF FIA'S LOANS & ADVANCES

	Sept. 2004		*Aug. 2005*		*Sept. 2005*	
	J$000	% of Total	J$000	% of Total	J$000	% of Total
1. Public Sector	692,028	11.6	359,032	5.0	371,958	5.0
(a) Central Government	317,314	5.3	311,189	4.3	314,450	4.2
(b) Local Government						
(c) Selected Public Entities	250,890	4.2	32,345	0.7	42,504	0.6
(d) Other Public Entities	123,824	2.1	15,498	0.0	15,004	0.2
2. Financial Institutions		0.0	9,988	0.0	10,291	0.1
3. Private Sector	5,257,259	88.4	6,955,260	95.0	7,016,046	94.9
(a) Agriculture	295,673	5.0	453,799	6.2	450,048	6.1
(b) Mining, Quarrying & Processing	21,940	0.4	19,286	0.3	25,530	0.3
(c) Manufacturing	285,053	4.8	443,191	6.0	478,089	6.5
(d) Construction & Land Development	1,074,456	18.1	1,216,748	16.6	1,225,019	16.6
(e) Transport, Storage & Communication	476,358	8.0	295,664	4.0	305,477	4.1
(f) Electricity, Gas & Water	169,675	2.8	170,403	2.3	172,099	2.3
(g) Distribution	802,787	13.5	1,058,668	14.5	1,032,542	14.0
(h) Tourism	390,167	6.5	527,844	7.2	522,167	7.1
(i) Entertainment	62,977	1.1	69,397	1.0	64,297	0.9
(j) Professional & Other Services	1,055,626	17.7	1,463,357	20.0	1,475,655	19.9
(k) Personal (Non-Business Loans to Individuals)	616,779	10.4	895,000	12.2	921,847	12.5
(l) Loans to Overseas Residents	5,768	0.1	341,903	4.7	343,276	4.6
TOTAL	**5,949,287**	**100.0**	**7,324,280**	**100**	**7,398,295**	**100.0**

F.I.A. INSTITUTIONS - STATUTORY LIQUIDITY

J$000

End of Period	Average Deposit Liabilities	Required Minimum Liquidity	Average Liquidity	% of Average Deposits	Excess Liquidity
2000					
Mar.	1,580,838	521,676	1,762,996	111.5	1,241,320
June	1,544,125	494,120	1,926,224	124.7	1,432,104
Sept.	1,500,536	465,166	1,968,176	131.2	1,503,010
Dec.	1,534,301	475,633	1,292,776	84.3	817,143
2001					
Mar.	1,560,553	468,166	2,213,124	141.8	1,744,958
June	2,302,647	667,768	2,906,611	126.2	2,238,843
Sept.	3,012,542	843,512	3,283,892	109.0	2,440,380
Dec.	3,217,526	900,918	4,122,030	128.1	3,221,112
2002					
Mar.	3,147,719	849,884	3,479,223	110.5	2,629,339
June	3,288,712	887,952	3,395,548	103.3	2,507,596
Sept.	3,407,557	783,738	3,073,304	90.2	2,289,566
Dec.	2,688,988	618,467	2,393,121	89.0	1,774,654
2003					
Jan.	2,310,801	531,484	1,912,058	82.7	1,380,574
Feb.	2,385,075	548,567	2,375,740	99.6	1,827,173
Mar.	2,296,503	528,196	1,962,579	85.5	1,434,383
Apr.	2,261,432	520,129	2,164,065	95.7	1,643,935
May	2,164,673	497,875	1,569,763	72.5	1,071,888
June	2,101,951	483,449	1,483,655	70.6	1,000,206
July	953,451	219,294	568,438	59.6	349,144
Aug.	999,147	229,804	670,030	67.1	440,226
Sept.	985,671	226,704	652,085	66.2	425,381
Oct.	953,357	219,272	637,756	66.9	418,484
Nov.	949,390	218,360	765,291	80.6	546,931
Dec.	983,055	226,103	661,281	67.3	435,178
2004					
Jan.	1,038,021	238,745	939,664	90.5	700,919
Feb.	1,046,955	240,800	1,025,571	98.0	784,771
Mar.	1,116,015	256,683	894,891	80.2	638,208
Apr.	1,097,797	252,493	815,750	74.3	563,257
May	1,121,546	257,956	837,527	74.7	579,572
June	1,154,896	265,626	896,828	77.7	631,202
July	1,282,259	294,920	496,539	38.7	201,619
Aug.	1,522,072	350,077	1,238,394	81.4	888,317
Sept.	1,531,461	352,236	1,269,988	82.9	917,753
Oct.	1,523,868	350,490	1,318,970	86.6	968,480
Nov.	1,385,336	318,627	1,647,607	118.9	1,328,980
Dec.	1,476,707	339,643	1,571,086	106.4	1,231,444
2005					
Jan.	1,469,005	337,871	1,544,403	105.1	1,206,532
Feb.	1,523,482	350,401	914,629	60.0	564,229
Mar.	1,589,898	365,677	771,232	48.5	405,555
Apr.	1,634,241	375,876	716,783	43.9	340,907
May	1,724,802	396,704	747,389	43.3	350,685
June+	1,824,030	419,527	863,233	47.3	443,706
July+	1,952,369	449,045	957,853	49.1	508,808
Aug.	2,016,153	463,715	908,836	45.1	445,120
Sept.	1,935,620	445,193	1,651,332	85.3	1,206,139
Oct.	1,759,333	404,647	991,267	56.3	586,620

+Revised

Table 15.4

F.I.A. INSTITUTIONS - DISTRIBUTION OF DEPOSITS BY MATURITY

J$000

End of Period	Call & up to 7 Days	8 days & up to 1 month	1 month & up to 3 months	3 months & up to 6 months	6 months & up to 12 months	12 months & up to 24 months	24 months & over	Total
1994								
Jan.	122,990	2,214,148	3,201,238	868,195	536,360	124,264	147,494	7,214,689
Feb.	98,878	1,991,916	3,016,793	842,891	635,419	42,103	148,571	6,776,571
Mar.	48,094	2,083,576	2,878,414	836,283	759,670	177,341	148,549	6,931,927
Apr.	188,425	2,497,161	2,835,060	838,651	738,744	107,961	145,950	7,351,952
May	80,548	2,260,871	3,380,189	861,401	841,815	27,690	145,403	7,597,917
June	6,815	2,670,872	2,878,903	948,443	835,108	46,743	146,955	7,533,839
July	42,390	2,239,677	3,482,656	824,483	700,154	66,331	145,327	7,501,018
Aug.	11,140	2,154,573	3,490,390	1,111,937	700,507	67,726	147,182	7,683,455
Sept.	11,581	1,461,651	3,348,453	1,932,139	654,446	92,899	147,635	7,648,804
Oct.	23,725	1,998,533	3,392,321	993,175	563,025	42,836	147,652	7,161,267
Nov.	32,318	1,985,766	3,076,420	919,462	506,691	41,920	147,548	6,710,125
Dec.		1,818,421	3,378,579	826,683	614,411	40,793	131,012	6,809,899
1995								
Jan.		2,061,089	3,432,074	872,454	659,329	42,450	4,682	7,072,078
Feb.		2,229,386	3,485,653	808,653	610,765	36,999	9,962	7,181,418
Mar.		1,882,613	3,887,711	1,030,012	488,831	48,825	2,723	7,340,715
Apr.		2,222,521	3,516,101	1,049,617	420,252	49,042	2,391	7,259,924
May		2,155,023	3,604,967	1,071,339	424,790	55,795	4,739	7,316,653
June		2,175,256	3,792,007	976,893	405,499	65,697	2,893	7,418,245
July		2,243,655	3,832,284	1,140,173	378,478	63,187	4,287	7,662,064
Aug.		2,183,017	3,487,329	1,096,318	405,994	60,277	4,409	7,237,344
Sept.		2,315,262	3,332,785	1,007,668	410,538	80,107	10,626	7,156,986
Oct.		2,295,619	3,045,361	1,036,416	469,165	147,214	4,852	6,998,627
Nov.		2,386,743	2,912,090	1,036,421	525,346	112,824	16,566	6,989,990
Dec.		2,301,804	2,797,643	950,167	628,969	132,306	16,479	6,827,368

Table 16

CAPITAL DEVELOPMENT FUND
SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

J$000

End of Period	*BAUXITE PRODUCTION LEVY (net)* Levy	Transfers	Total	Other Liabilities	Total
1989					
Mar.	2,649,923	2,354,058	295,865	142,881	438,746
June	2,302,384	2,144,089	158,295	149,278	307,573
Sept.	2,364,236	2,185,073	179,163	157,854	337,017
Dec.	2,461,451	2,185,073	276,378	166,344	442,722
1990					
Mar.	2,638,814	2,284,406	354,408	197,036	551,444
June	2,452,483	2,285,073	167,410	215,437	382,847
Sept.	2,541,061	2,285,073	255,988	229,302	485,290
Dec.	2,697,853	2,285,073	412,780	222,158	634,938
1991					
Mar.	2,850,547	2,579,328	271,219	264,737	535,956
June	2,423,379	1,985,073	438,306	309,241	747,547
Sept.	2,600,946	1,985,073	615,873	347,236	963,109
Dec.	3,047,657	2,535,073	512,584	399,006	911,590
1992					
Mar.	3,421,453	3,035,073	386,380	432,752	819,132
June	2,713,164	1,985,073	728,091	481,115	1,209,206
Sept.	3,018,104	1,985,073	1,033,031	474,858	1,507,889
Dec.	3,307,502	1,985,073	1,322,429	758,032	2,080,461
1993					
Mar.	3,652,394	1,985,073	1,667,321	735,051	2,402,372
June	3,914,434	1,985,073	1,929,361	1,038,691	2,968,052
Sept.	4,484,928	3,985,073	499,855	1,140,287	1,640,142
Dec.	4,798,385	3,991,315	807,070	1,302,750	2,109,820
1994					
Mar.	5,206,795	4,170,108	1,036,687	1,192,694	2,229,381
June	3,484,335	1,985,073	1,499,262	1,423,338	2,922,600
Sept.	3,958,925	3,504,996	453,929	1,464,036	1,917,965
Dec.	4,431,804	3,504,996	926,808	1,861,384	2,788,192
1995					
Mar.	5,078,515	3,507,304	1,571,211	1,705,803	3,277,014
June	4,143,610	3,510,073	633,537	1,819,041	2,452,578
Sept.	4,712,875	3,521,723	1,191,152	1,912,314	3,103,466
Dec.	5,246,301	3,527,548	1,718,753	2,022,271	3,741,024

Table 16 Cont'd.

CAPITAL DEVELOPMENT FUND
SUMMARY OF ASSETS AND LIABILITIES
A S S E T S

J$000

				JAMAICA GOVT. SECURITIES						
End of Period	Current A/c & Money at Call	Other	Total	Treasury Bills	Certificates of Deposit	Other Securities	*Investments* Subsidiaries	Others	Other Assets	Total
1989										
Mar.	4,714	69	4,783	60,385	34,172	21,893	45,044	53,049	219,420	438,746
June	4,938	69	5,007	65,336	34,477	21,893	39,486	37,520	103,854	307,573
Sept.	5,187	69	5,256	81,046	32,396	21,893	39,916	36,540	119,970	337,017
Dec.	5,069	69	5,138	84,439	32,569	21,713	40,493	35,966	222,404	442,722
1990										
Mar.	6,876	69	6,945	86,354	48,987	21,713	43,157	55,029	289,259	551,444
June	7,546	69	7,615	75,566	70,932	21,713	34,743	51,415	120,863	382,847
Sept.	7,841	69	7,910	117,419	54,359	21,533	34,743	36,622	212,704	485,290
Dec.	1,258	69	1,327	104,663	63,736	17,648	24,646	36,328	386,590	634,938
1991										
Mar.	1,569	69	1,638	109,089	63,125	23,148	23,638	41,607	273,711	535,956
June	1,742	69	1,811	117,961	82,000	19,700	23,638	46,254	456,183	747,547
Sept.	1,764	69	1,833	122,305	92,585	19,700	23,638	47,488	655,560	963,109
Dec.	5,491	69	5,560	118,452	103,077	19,700	23,638	46,796	594,367	911,590
1992										
Mar.	7,594	69	7,663	23,249	79,520	3,250	23,545	46,864	635,041	819,132
June	8,255	69	8,324	5,577	88,049	2,520	545	69,506	1,034,685	1,209,206
Sept.	4,875	69	4,944	9,023	12,237	7,520	545	68,514	1,405,106	1,507,889
Dec.	5,036	69	5,105	13,633	155,934	72,520	40	68,553	1,764,676	2,080,461
1993										
Mar.	6,493	69	6,562	19,555	167,774	72,520	23,040	50,794	2,062,127	2,402,372
June	6,572	69	6,641	68,723	72,878	72,520	23,040	55,218	2,669,032	2,968,052
Sept.	4,215	69	4,284	107,067	44,072	72,520	23,040	92,080	1,297,079	1,640,142
Dec.	4,425	69	4,494	67,359	758	422,520	23,040	141,492	1,450,157	2,109,820
1994										
Mar.	13,040	69	13,109	2,121		422,520	23,040	169,880	1,598,711	2,229,381
June	45,438	69	45,507	2,189		422,520	23,040	172,071	2,257,273	2,922,600
Sept.	60,062	69	60,131	2,600		422,520	23,040	186,720	1,222,954	1,917,965
Dec.	354,625	69	354,694	75,381	13,071	487,520	23,040	111,496	1,722,990	2,788,192
1995										
Mar.	31,690	69	31,759	78,394		487,520	23,040	123,490	2,532,811	3,277,014
June	60,760	69	60,829	83,988		487,520	23,040	123,174	1,674,027	2,452,578
Sept.	67,692	69	67,761	110,419		487,520	23,040	180,858	2,233,868	3,103,466
Dec.	87,939	69	88,008	37,111		587,231	23,040	223,495	2,782,139	3,741,024

Table 17.0

BUILDING SOCIETIES
SUMMARY OF ASSETS AND LIABILITIES

J$000

	L I A B I L I T I E S						*A S S E T S*				
End of Period	Capital and Reserves	Foreign Liabilities	Savings Fund	Bals. due to Bks. & Insts. In Jamaica	Other Liabilities	Total	Cash & Deps. with Bks. & Insts. in Jam.	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
1997											
Mar.	3,709,579	36,956	31,066,246	1,253,537	2,355,539	38,421,857	4,081,581	3,846,058	17,040,111	4,858,442	8,595,665
June	3,330,104	55,336	31,626,838	1,443,502	2,253,955	38,709,735	4,251,639	4,124,765	17,435,710	4,132,820	8,764,801
Sept.	3,344,840	78,596	32,156,419	1,773,334	2,129,586	39,482,775	4,128,157	4,484,711	18,016,647	3,203,816	9,649,444
Dec.	2,552,873	28,520	30,937,417	1,966,015	2,924,881	38,409,706	3,838,431	5,226,318	16,186,232	4,494,442	8,664,283
1998											
Mar.	2,929,308	31,623	31,920,320	2,647,016	4,216,849	41,745,116	4,345,695	5,077,948	16,452,926	4,292,165	11,576,382
June	3,133,970	56,945	33,692,976	3,388,445	4,174,997	44,447,333	5,942,627	5,016,761	17,015,997	6,927,579	9,544,369
Sept.	3,202,613	88,441	33,306,936	3,512,534	4,995,504	45,106,028	6,154,269	4,488,184	15,837,322	7,930,052	10,696,201
Dec.	3,606,242	26,016	34,545,817	2,553,345	4,597,682	45,329,102	5,192,121	4,489,713	15,758,362	7,601,890	12,287,016
1999											
Mar.	3,554,468	31,063	33,103,082	3,178,548	1,170,440	41,037,601	3,414,508	4,867,768	15,477,184	6,300,837	10,977,304
June	3,598,693	63,391	33,445,582	3,435,652	1,306,999	41,850,317	3,600,580	4,576,477	15,587,080	7,617,937	10,468,243
Sept.	3,722,089	91,563	32,148,374	4,438,659	525,171	40,925,856	2,161,432	6,167,661	15,084,267	7,949,990	9,562,506
Dec.	3,470,407	28,823	32,576,826	1,612,203	2,755,024	40,443,283	975,110	6,050,937	14,677,360	8,438,576	10,301,300
2000											
Mar.	3,740,139	35,313	33,192,915	1,624,569	3,046,380	41,639,316	806,126	6,008,159	15,067,299	8,182,148	11,575,584
June	3,754,099	73,949	33,700,664	1,777,977	3,260,957	42,567,646	641,376	6,225,140	15,306,530	8,547,323	11,847,277
Sept.	3,776,488	113,056	33,969,091	1,750,573	3,735,643	43,344,851	880,066	6,172,818	15,525,486	8,206,447	12,560,034
Dec.	4,319,532	44,194	35,196,269	1,647,303	3,083,060	44,290,358	956,786	6,609,426	15,571,361	8,066,505	13,086,280
2001											
Mar.	4,343,141	35,455	35,348,039	1,731,492	3,620,393	45,078,520	822,065	6,917,567	15,898,094	7,764,390	13,676,404
June	4,362,717	76,615	36,157,821	1,618,960	3,720,112	45,936,225	787,923	6,811,373	16,183,819	6,993,671	15,159,439
Sept.	4,346,460	290,583	36,857,486	1,977,605	4,443,326	47,915,460	787,960	7,244,359	16,921,065	7,798,428	15,163,648
Dec.	4,877,832	507,208	38,700,424	2,086,584	4,275,862	50,447,910	866,921	8,450,480	17,525,869	7,329,460	16,275,180
2002											
Mar.	4,862,109	497,296	40,556,469	1,910,806	4,497,918	52,324,598	832,788	8,668,961	17,856,670	7,086,983	17,879,196
June	4,988,609	549,437	41,847,381	2,101,914	4,761,952	54,249,297	1,142,041	8,406,508	18,416,227	6,828,320	19,456,201
Sept.	4,595,491	610,372	42,604,583	1,362,035	5,360,171	54,532,652	1,025,163	6,892,588	19,377,289	6,365,569	20,872,043
Dec.	4,655,546	545,859	43,233,603	1,380,005	5,446,636	55,261,649	1,258,676	7,932,489	20,042,009	6,716,123	19,312,352

Table 17.0 Cont'd.

BUILDING SOCIETIES
SUMMARY OF ASSETS AND LIABILITIES

J$000

	L I A B I L I T I E S						*A S S E T S*				
End of Period	Capital and Reserves	Foreign Liabilities	Savings Fund	Bals. due to Bks. & Insts. In Jamaica	Other Liabilities	Total	Cash & Deps. with Bks. & Insts. in Jam.	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2003											
Jan.	4,953,417	590,044	43,664,808	1,362,327	5,146,704	55,717,300	883,718	8,311,024	20,444,961	6,647,817	19,429,780
Feb.	4,956,581	616,820	43,431,360	1,362,873	5,378,022	55,745,656	808,706	8,995,558	20,782,995	6,643,328	18,515,069
Mar.	4,947,794	587,188	43,937,758	1,361,206	5,622,842	56,456,788	949,994	8,928,703	21,042,175	6,590,918	18,944,998
Apr.	5,047,163	623,589	44,338,721	1,373,612	6,068,423	57,451,508	859,745	9,875,615	21,264,926	6,766,419	18,684,803
May	5,085,862	671,468	44,788,857	1,340,609	6,434,587	58,321,383	846,901	10,185,432	21,692,948	6,726,193	18,869,909
June	5,134,664	696,327	45,574,744	1,310,281	6,456,787	59,172,803	844,678	11,038,245	22,054,036	7,117,292	18,118,552
July	5,134,399	716,920	45,520,402	1,291,704	6,735,151	59,398,576	1,159,401	10,396,705	22,403,224	6,981,733	18,457,513
Aug.	5,188,032	1,027,727	45,905,535	1,298,839	7,066,291	60,486,424	1,186,027	10,507,267	22,605,338	6,979,250	19,208,542
Sept.	5,183,695	1,061,254	46,814,323	1,340,527	7,234,059	61,633,858	1,170,148	10,975,864	22,896,563	6,791,201	19,800,082
Oct.	5,218,049	1,103,271	47,429,543	1,352,415	7,869,236	62,972,514	1,142,248	11,510,786	23,398,932	6,571,696	20,348,852
Nov.	5,263,783	1,137,128	47,929,525	1,316,704	8,133,788	63,780,928	1,270,325	12,420,965	23,726,623	6,633,485	19,729,530
Dec.	7,062,770	981,429	49,437,282	1,378,267	7,819,496	66,679,244	1,652,380	12,815,713	24,086,624	6,948,083	21,176,444
2004											
Jan.	7,700,465	1,013,106	50,227,635	1,372,094	7,514,913	67,828,213	1,313,745	13,145,497	24,354,432	7,302,082	21,712,457
Feb.	8,220,740	1,047,776	50,822,130	1,467,841	7,668,171	69,226,658	1,580,685	13,270,922	24,539,358	7,244,137	22,591,556
Mar.	9,121,210	981,198	51,686,102	1,531,667	7,087,872	70,408,049	1,257,353	13,961,747	25,004,065	7,191,435	22,993,449
Apr.	10,016,771	991,417	52,457,066	1,512,047	7,704,157	72,681,458	1,382,388	13,879,876	25,302,619	7,051,784	22,064,791
May	9,346,280	1,084,401	53,213,131	1,581,348	7,776,033	73,001,193	1,271,487	13,636,512	25,692,111	7,158,719	25,242,364
June	9,752,921	1,055,336	54,051,774	1,678,807	7,162,244	73,701,082	1,354,104	13,979,170	26,023,882	7,280,877	25,063,049
July	9,901,539	1,092,181	54,586,917	1,766,999	7,522,727	74,870,363	1,388,149	14,485,847	26,409,663	7,087,278	25,499,426
Aug.	9,889,306	1,574,998	55,522,721	1,872,153	7,834,324	76,393,502	1,330,903	15,012,531	26,915,793	6,888,390	26,245,885
Sept.	10,085,550	1,986,194	55,996,958	2,166,337	7,825,376	78,060,415	1,340,913	16,179,517	27,399,081	7,043,544	26,097,360
Oct.	10,062,109	2,158,344	56,650,715	2,093,086	8,393,446	79,357,700	1,523,389	17,235,725	28,096,664	7,003,550	25,498,372
Nov.	9,940,385	1,262,960	57,311,561	2,195,903	8,747,579	79,458,388	1,433,518	16,516,348	28,789,445	7,295,511	25,423,566
Dec.	10,174,098	1,108,217	58,792,312	2,355,845	8,159,323	80,589,795	1,796,474	16,691,452	29,243,612	7,418,652	25,439,605
2005											
Jan.	11,886,808	1,107,565	58,885,561	2,556,855	8,355,356	82,792,145	1,490,838	16,656,817	29,759,939	7,391,805	27,492,746
Feb.	11,281,605	1,125,514	59,743,943	2,889,401	8,469,861	83,510,324	1,492,593	16,801,826	30,561,147	7,436,923	27,217,835
Mar.+	11,407,310	1,036,109	60,045,959	3,084,835	8,137,183	83,711,396	1,677,590	17,531,170	31,238,174	7,470,057	25,794,405
Apr.	11,519,392	1,063,445	60,583,561	3,186,651	8,627,692	84,980,741	1,625,554	17,575,324	31,846,342	7,399,640	26,533,881
May+	11,693,112	1,031,700	60,645,296	3,404,147	8,274,954	85,049,209	1,692,922	18,125,048	32,562,164	7,679,980	24,989,095
June	11,566,233	1,221,734	61,129,817	3,679,884	8,017,732	85,615,400	1,485,494	17,981,630	33,211,146	7,656,749	25,280,381
July	11,220,967	1,158,653	61,195,982	3,640,382	8,334,893	85,550,877	1,429,173	17,328,332	33,747,756	7,918,856	25,126,760
Aug.	13,581,161	1,402,010	61,651,829	3,867,128	5,721,520	86,223,648	1,316,234	17,131,798	34,257,938	7,921,597	25,596,081
Sept.	13,615,252	1,434,525	62,064,320	3,948,854	5,547,744	86,610,695	1,521,952	17,585,879	34,525,493	8,251,936	24,725,435

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Table 17.1

BUILDING SOCIETIES
CLASSIFICATION OF NEW MORTGAGE LOANS

J$000

End of Period	Owner Occupied	Housing Schemes	Tenanted	Building Lots & Land	Commercial	Semi-Residential	Agriculture and Other	Total
1997								
Mar.	236,841	84,960	11,400	26,167	1,907	4,750	3,609	369,634
June	521,246	142,801	26,320	64,462	95,097		36,450	886,376
Sept.	455,833	34,628	73,854	58,322	27,488		34,179	684,304
Dec.	533,542		13,800	34,515	5,030	34,145	123,596	744,628
1998								
Mar.	276,504	1,512	4,460	35,172	22,300		6,850	346,798
June	390,669	10,824	5,620	15,777	9,698	4,756		437,344
Sept.	416,387	22,646	2,500	22,048	2,500			466,081
Dec.	508,052	55,026	14,850	29,222	13,183		18,900	639,233
1999								
Mar.	460,690	25,490	11,851	22,784	12,690		45,083	578,588
June	393,283	1,733	2,300	16,002	7,000	800	44,338	465,456
Sept.	423,622	14,001	3,949	17,686	61,091		22,809	543,158
Dec.	452,012	8,978	4,612	41,100	3,362	629	140,896	651,589
2000								
Mar.	436,360	5,265	4,825	34,403	35,833		279,567	796,253
June	595,336	1,440	1,490	12,738	28,888		19,481	659,373
Sept.	494,299	3,500	3,085	30,479	5,550		30,972	567,885
Dec.	538,006		4,050	28,501	2,220	769	12,930	586,476
2001								
Mar.	455,495	41,574	14,834	25,823	4,490	10,708	48,757	601,681
June	434,659	30,740	2,788	32,012		19,301	45,379	564,879
Sept.	646,193	62,349	3,338	39,782	49,977		51,274	852,913
Dec.	655,809	47,307	3,967	38,152	7,187		257,128	1,009,550
2002								
Mar.	650,801	88,498	2,268	43,193	15,881		39,436	840,077
June	742,037	70,067	7,040	60,045	12,340		63,010	954,539
Sept.	836,312	67,237	5,739	53,802	848		65,309	1,029,247
Dec.	628,728	60,879	11,137	24,318	1,916		42,515	769,493
2003								
Mar.	947,232	167,079		90,925	13,518		128,678	1,347,432
June	993,434	187,958		75,450	6,200		48,069	1,311,111
Sept.	1,408,410	322,383		107,730	21,220		86,840	1,946,583
Dec.	1,136,620	161,566	8,500	86,695	1,500		43,493	1,438,374
2004								
Mar.	1,271,959	148,759	1,200	66,870	46,153		56,451	1,591,392
June	1,296,299	198,789		73,931	3000		28,089	1,600,108
Sept.	1,413,217	216,308	1,037	115,023	27,400		37,428	1,810,413
Dec.	1,516,279	548,821	6,639	134,617	37,751		67,337	2,311,444
2005								
Mar.	1,308,562	550,149		85,281	67,245		69,676	2,080,913
June	1,406,692	546,174	4,000	66,768	231,171		112,110	2,366,915
Sept.	1,422,449	372,811		87,798	27,330	2,000	66,842	1,979,230

Table 17.2

BUILDING SOCIETIES: FLOW OF FUNDS

J$000

End of Period	Receipts	Withdrawals	Net Savings	Loans Made	Repaid (Principal Only)	Net Advances
1994	**41,305,592**	**33,156,213**	**8,149,379**	**3,880,617**	**1,346,642**	**2,533,975**
Mar.	8,485,023	7,325,841	1,159,182	842,856	661,771	181,085
June	10,135,486	7,041,080	3,094,406	685,833	162,747	523,086
Sept.	9,726,162	8,680,529	1,045,633	780,517	213,935	566,582
Dec.	12,958,921	10,108,763	2,850,158	1,571,411	308,189	1,263,222
1995	**70,198,415**	**69,243,198**	**955,217**	**3,600,519**	**1,173,077**	**2,427,442**
Mar.	17,864,793	16,485,860	1,378,933	712,337	260,381	451,956
June	20,464,750	19,956,136	508,614	765,489	326,208	439,281
Sept.	17,151,426	17,912,312	-760,886	1,036,678	369,986	666,692
Dec.	14,717,446	14,888,890	-171,444	1,086,015	216,502	869,513
1996+	**51,778,360**	**48,474,735**	**3,303,625**	**6,428,514**	**3,695,397**	**2,733,117**
Mar.	9,361,229	8,683,894	677,335	902,717	410,916	491,801
June	10,605,433	10,929,874	-324,441	1,054,012	255,803	798,209
Sept.	14,223,363	13,220,315	1,003,048	1,113,280	1,193,217	-79,937
Dec.	17,588,335	15,640,652	1,947,683	3,358,505	1,835,461	1,523,044
1997+	**71,055,284**	**67,031,742**	**4,023,542**	**7,829,244**	**7,015,189**	**814,055**
Mar.	16,412,391	14,543,205	1,869,186	2,119,703	1,273,643	846,060
June	18,180,314	17,843,046	337,268	1,687,364	1,508,185	179,179
Sept.	19,051,016	18,382,871	668,145	2,802,065	2,101,691	700,374
Dec.	17,411,563	16,262,620	1,148,943	1,220,112	2,131,670	-911,558
1998	**88,021,427**	**87,807,813**	**213,614**	**3,106,221**	**2,828,350**	**277,871**
Mar.	21,620,542	20,837,846	782,696	603,617	616,697	-13,080
June	22,145,248	22,779,356	-634,108	653,679	638,016	15,663
Sept.	21,992,229	22,687,448	-695,219	837,066	920,939	-83,873
Dec.	22,263,408	21,503,163	760,245	1,011,859	652,698	359,161
1999	**63,788,626**	**67,036,026**	**-3,247,400**	**3,396,233**	**3,443,861**	**-47,628**
Mar.	15,180,784	16,924,116	-1,743,332	948,476	682,580	265,896
June	16,340,353	16,540,081	-199,728	750,759	1,071,868	-321,109
Sept.	16,566,206	18,359,543	-1,793,337	713,528	838,546	-125,018
Dec.	15,701,283	15,212,286	488,997	983,470	850,867	132,603
2000	**57,894,563**	**56,299,540**	**1,595,023**	**3,026,067**	**1,932,753**	**1,093,314**
Mar.	16,610,875	16,225,295	385,580	818,215	381,861	436,354
June	14,032,966	13,806,031	226,935	766,306	475,328	290,978
Sept.	13,870,908	13,828,084	42,824	705,501	642,631	62,870
Dec.	13,379,814	12,440,130	939,684	736,045	432,933	303,112
2001	**38,366,848**	**36,170,157**	**2,196,691**	**3,431,293**	**1,574,931**	**1,856,362**
Jan.	3,279,140	3,298,659	-19,519	259,327	155,864	103,463
Feb.	2,642,928	2,702,833	-59,905	236,485	89,028	147,457
Mar.	3,176,709	3,178,408	-1,699	276,034	155,543	120,491
Apr.	2,887,375	2,745,485	141,890	187,406	116,329	71,077
May	3,087,659	3,033,030	54,629	222,549	158,038	64,511
June	3,018,547	3,012,865	5,682	253,746	128,350	125,396
July	3,030,292	2,890,211	140,081	311,457	107,685	203,772
Aug.	3,232,709	2,983,720	248,989	335,369	126,994	208,375
Sept.	3,090,223	2,987,540	102,683	285,925	109,430	176,495
Oct.	3,422,810	3,067,373	355,437	272,635	177,528	95,107
Nov.	3,305,533	3,239,598	65,935	298,878	137,344	161,534
Dec.	4,192,923	3,030,435	1,162,488	491,482	112,798	378,684

+Data revised to reflect balances reported on monthly prudential returns.

BUILDING SOCIETIES: FLOW OF FUNDS

J$000

End of Period	Receipts	Withdrawals	Net Savings	Loans Made	Repaid (Principal Only)	Net Advances
2002	**46,547,152**	**43,828,586**	**2,718,566**	**4,140,238**	**1,616,788**	**2,523,450**
Jan.	3,608,243	3,569,693	38,550	291,672	147,216	144,456
Feb.	3,226,409	3,366,493	-140,084	274,274	145,126	129,148
Mar.	3,444,369	2,600,673	843,696	300,270	107,912	192,358
Apr.	4,715,381	4,398,007	317,374	315,810	116,963	198,847
May	3,602,108	3,474,418	127,690	374,533	131,522	243,011
June	3,318,955	3,296,959	21,996	338,904	85,493	253,411
July	4,165,459	3,938,134	227,325	461,606	117,363	344,243
Aug.	5,040,452	3,812,132	1,228,320	308,507	137,572	170,935
Sept.	3,653,949	3,669,015	-15,066	319,645	110,418	209,227
Oct.	3,518,776	3,998,591	-479,815	319,759	243,933	75,826
Nov.	3,507,759	3,742,510	-234,751	358,372	141,009	217,363
Dec.	4,745,292	3,961,961	783,331	476,886	132,261	344,625
2003	**61,893,751**	**59,116,221**	**2,777,530**	**5,585,696**	**1,588,328**	**3,997,368**
Jan.	4,345,095	4,357,401	-12,306	402,562	135,007	267,555
Feb.	3,743,264	3,945,543	-202,279	465,999	96,408	369,591
Mar.	3,453,933	3,512,411	-58,478	481,132	71,717	409,415
Apr.	4,381,430	4,493,065	-111,635	418,762	74,865	343,897
May	5,010,504	4,839,520	170,984	515,468	158,627	356,841
June	4,576,198	4,584,921	-8,723	454,418	133,665	320,753
July	4,920,800	4,776,882	143,918	519,458	127,492	391,966
Aug.	4,503,560	4,186,834	316,726	403,831	122,838	280,993
Sept.	5,034,038	4,603,567	430,471	426,163	126,975	299,188
Oct.	5,211,530	4,799,337	412,193	444,205	236,023	208,182
Nov.	8,807,807	8,371,182	436,625	503,987	137,128	366,859
Dec.	7,905,592	6,645,558	1,260,034	549,711	167,583	382,128
2004	**79,699,711**	**72,448,251**	**7,251,460**	**7,511,275**	**1,864,168**	**5,647,107**
Jan.	9,819,765	8,746,694	1,073,071	472,855	186,573	286,282
Feb.	5,947,511	5,754,296	193,215	529,063	128,753	400,310
Mar.	7,190,210	6,676,150	514,060	696,176	184,821	511,355
Apr.	7,477,033	6,394,323	1,082,710	566,791	144,278	422,513
May	6,729,247	6,290,774	438,473	609,567	113,529	496,038
June	6,342,938	5,797,430	545,508	558,187	161,209	396,978
July	6,597,219	6,174,818	422,401	663,533	165,402	498,131
Aug.	5,899,385	5,356,776	542,609	736,445	200,129	536,316
Sept.	5,285,118	4,780,524	504,594	626,118	153,496	472,622
Oct.	6,000,978	5,531,513	469,465	847,825	150,243	697,582
Nov.	4,127,134	3,944,346	182,788	444,252	58,888	385,364
Dec.	8,283,173	7,000,607	1,282,566	760,463	216,847	543,616
2005						
Jan.	6,266,441	6,141,647	124,794	663,082	181,790	481,292
Feb.	6,441,724	5,685,379	756,345	1,088,919	283,853	805,066
Mar.	6,670,688	6,092,556	578,132	1,240,997	296,870	944,127
Apr.	6,672,665	6,309,038	363,627	815,847	165,912	649,935
May	5,720,318	5,526,799	193,519	909,466	201,741	707,725
June	6,565,772	6,416,844	148,928	947,153	254,536	692,617
July	9,508,937	9,442,747	66,190	767,772	231,161	536,611
Aug.	9,971,298	9,515,694	455,604	730,386	226,297	504,089
Sept.	9,870,138	9,482,911	387,227	789,646	522,092	267,554

CREDIT UNIONS
SUMMARY OF ASSETS AND LIABILITIES

J$000

End of Period	Capital and Other Liabilities	Savings	Total Liabilities/ Assets	Loans Outstanding	Other Assets
1990	118,006	694,153	812,159	652,101	160,058
1991	137,823	810,721	948,544	753,495	195,049
1992	209,874	1,070,800	1,280,674	964,967	315,707
1993	309,727	1,603,292	1,913,019	1,409,114	503,905
1994	307,145	2,401,293	2,708,438	1,890,899	817,539
1995	581,182	3,516,347	4,097,529	2,830,573	1,266,956
1996					
Mar.	617,850	3,889,432	4,507,282	3,017,674	1,489,608
June	653,202	4,396,892	5,050,094	3,489,033	1,561,061
Sept.	787,443	4,764,299	5,551,742	3,604,452	1,947,290
Dec.+	1,111,038	4,730,383	5,841,421	3,578,783	2,262,638
1997					
Mar.	1,236,046	5,017,482	6,253,528	3,760,770	2,492,758
June	1,320,473	5,369,610	6,690,083	3,974,829	2,715,254
Sept.	1,419,477	5,696,273	7,115,750	4,259,215	2,856,535
Dec.	1,350,480	6,271,140	7,621,620	4,563,005	3,058,615
1998					
Mar.	1,445,260	6,726,101	8,171,361	4,667,899	3,503,462
June	1,575,244	7,151,511	8,726,755	4,884,112	3,842,643
Sept.	1,729,501	7,401,200	9,130,701	5,250,650	3,880,051
Dec.	1,669,284	7,877,934	9,547,218	5,532,816	4,014,402
1999					
Mar.	2,080,978	8,280,162	10,361,140	5,732,725	4,628,415
June	2,240,408	8,891,794	11,132,202	5,957,541	5,174,661
Sept.	2,301,569	9,071,589	11,373,158	6,202,759	5,170,399
Dec.	2,103,226	9,995,593	12,098,819	6,682,601	5,416,218
2000					
Mar.	2,203,393	10,621,355	12,824,748	6,979,856	5,844,892
June	2,351,775	10,956,926	13,308,701	7,175,874	6,132,827
Sept.	2,530,140	11,262,513	13,792,653	7,617,298	6,175,355
Dec.	2,639,102	12,003,763	14,642,865	7,870,704	6,772,161
2001					
Mar.	2,757,123	12,519,537	15,276,660	8,063,084	7,213,576
June	2,817,083	13,293,251	16,110,334	8,333,725	7,776,609
Sept	3,032,132	13,807,163	16,839,295	8,711,275	8,128,020
Dec.	3,110,937	14,167,644	17,278,581	9,124,198	8,154,383
2002					
Mar.	3,304,603	14,697,048	18,001,651	9,410,562	8,591,089
June	3,228,293	15,421,044	18,649,337	9,849,858	8,799,478
Sept.	3,389,631	15,968,123	19,357,754	10,488,263	8,869,491
Dec.	3,639,073	16,363,676	20,002,749	11,130,153	8,872,596
2003					
Mar.	3,840,058	16,991,977	20,832,035	11,445,995	9,386,040
June	3,900,730	17,738,744	21,639,474	12,112,571	9,526,903
Sept.	4,234,977	18,258,556	22,493,533	12,764,869	9,728,664
Dec.	4,739,124	19,094,562	23,833,686	13,309,506	10,524,180

Source: Jamaica Cooperative Credit Union League Ltd.

Table 19.0

DOMESTIC INTEREST RATES
(Percent)

End of Period	*COMMERCIAL BANKS' CURRENT DEPOSIT RATES* 3 - 6 months**			6 - 12 months**			Savings Rate			Average Savings Rate	Average Lending Rate
1992											
Mar.	28.50	-	46.00	28.00	-	45.00	15.00	-	23.00	19.38	54.53
June	32.00	-	46.00	30.00	-	43.00	15.00	-	32.00	21.38	58.38
Sept.	18.00	-	29.00	18.00	-	29.00	15.00	-	28.80	21.22	54.67
Dec.	16.00	-	26.00	17.00	-	26.00	15.00	-	28.81	19.51	46.39
1993											
Mar.	13.00	-	27.00	13.50	-	27.00	15.00	-	24.00	18.63	43.80
June	16.00	-	29.00	16.50	-	29.00	15.00	-	25.00	17.80	44.00
Sept.	22.00	-	46.00	20.00	-	41.00	15.00	-	25.00	17.96	57.00
Dec.	21.00	-	49.00	20.00	-	44.00	15.00	-	25.00	18.17	61.32
1994											
Mar.	21.00	-	53.00	20.00	-	50.00	15.00	-	27.00	18.76	66.90
June	21.00	-	43.00	21.00	-	40.00	15.00	-	30.00	19.01	65.00
Sept.	21.00	-	35.00	20.00	-	34.00	15.00	-	30.00	19.33	61.30
Dec.	20.00	-	32.00	19.00	-	31.00	15.00	-	25.00	18.75	56.14
1995											
Mar.	14.50	-	24.00	13.00	-	21.00	15.00	-	30.00	18.06	48.82
June	14.50	-	24.50	13.00	-	23.00	15.00	-	24.00	17.49	48.73
Sept.	17.00	-	30.00	15.00	-	30.00	15.00	-	24.00	17.35	48.22
Dec.	19.00	-	42.00	18.00	-	42.00	15.00	-	24.00	17.82	55.27
1996											
Mar.	19.00	-	43.00	18.00	-	44.00	15.00	-	22.00	17.82	58.27
June	19.00	-	45.00	20.00	-	46.00	15.00	-	24.00	17.96	59.95
Sept.	15.00	-	34.00	13.00	-	32.00	15.00	-	25.75	18.12	58.50
Dec.	13.00	-	27.00	12.00	-	25.00	15.00	-	25.75	17.96	55.22
1997											
Mar.	8.00	-	17.50	8.00	-	16.50	10.25	-	19.00	15.52	47.92
June	8.00	-	20.00	8.00	-	19.00	10.25	-	18.00	14.08	44.95
Sept.	8.00	-	20.00	8.00	-	18.00	10.25	-	15.00	13.02	44.22
Dec.	8.00	-	20.00	8.00	-	20.00	10.25	-	15.00	13.02	44.17
1998											
Mar.	12.00	-	30.00	12.00	-	25.00	10.25	-	15.00	13.02	44.17
June	12.00	-	23.50	11.00	-	22.50	10.25	-	15.00	13.02	43.67
Sept.	11.00	-	19.25	11.00	-	19.25	10.25	-	16.00	13.02	40.33
Dec.	10.50	-	18.75	9.50	-	18.75	7.00	-	14.00	12.13	38.80
1999											
Mar.	10.50	-	18.75	9.50	-	18.75	7.00	-	15.00	12.09	38.60
June	10.00	-	17.50	10.00	-	17.00	10.00	-	13.50	11.96	37.89
Sept.	10.00	-	17.50	10.00	-	17.00	10.00	-	13.50	11.50	35.92
Dec.	11.00	-	17.50	11.50	-	16.50	10.00	-	13.50	11.38	33.92
2000											
Mar.	11.00	-	17.50	11.50	-	16.50	10.00	-	13.50	11.38	33.92
June	10.00	-	17.50	10.00	-	16.50	8.00	-	12.50	10.11	33.00
Sept.	10.00	-	17.05	10.00	-	17.05	8.00	-	12.50	9.96	31.50
Dec.	10.00	-	17.05	10.00	-	17.60	8.00	-	12.13	9.86	31.67

** For deposits of $100,000 and over

DOMESTIC INTEREST RATES
(Percent)

End of Period	*COMMERCIAL BANKS CURRENT DEPOSIT RATES* 3 - 6 months **			6 - 12 months **			Savings Rate			Average Savings Rate	Average Lending Rate
2001											
Mar.	10.00	-	17.00	10.00	-	16.75	8.00	-	11.50	9.84	31.33
June	8.75	-	17.00	8.75	-	15.00	8.00	-	11.50	9.45	30.67
Sept.	8.75	-	17.00	8.75	-	15.00	7.50	-	10.50	9.08	26.96
Dec.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.50	9.08	26.79
2002											
Jan.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.50	9.08	26.63
Feb.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.00	9.02	26.63
Mar.	7.75	-	15.00	7.75	-	15.00	7.50	-	11.75	9.36	26.29
Apr.	7.75	-	13.25	7.75	-	13.25	7.50	-	11.75	9.34	26.29
May	7.75	-	13.25	7.75	-	13.25	7.50	-	11.75	9.34	26.25
June	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	9.00	25.92
July	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.97	25.92
Aug.	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.97	26.25
Sept.	7.75	-	13.25	7.75	-	13.25	7.50	-	10.00	8.86	26.25
Oct.	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.96	26.13
Nov.	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.96	26.13
Dec.	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.96	25.04
2003											
Jan.	7.75	-	13.15	7.75	-	13.15	7.50	-	10.63	8.88	23.90
Feb.	8.00	-	13.15	8.50	-	13.15	5.00	-	10.25	8.59	24.73
Mar.	8.50	-	13.15	8.50	-	13.15	5.00	-	10.00	8.22	24.73
Apr.	8.50	-	13.15	8.50	-	13.15	5.00	-	10.00	8.22	24.73
May	8.50	-	13.15	8.50	-	13.15	5.00	-	10.00	8.22	25.18
June	8.50	-	13.15	8.50	-	13.15	5.00	-	10.00	8.22	25.18
July	8.50	-	13.15	8.50	-	13.15	5.00	-	10.00	8.22	25.18
Aug.	8.50	-	13.15	8.50	-	13.15	5.00	-	10.00	8.22	25.60
Sept.	8.50	-	13.25	8.50	-	13.50	5.00	-	10.75	8.43	25.60
Oct.	8.50	-	13.25	8.50	-	13.50	5.00	-	10.75	8.43	25.60
Nov.	8.50	-	13.25	8.50	-	13.50	5.00	-	10.75	8.43	25.60
Dec.	8.50	-	13.25	8.50	-	13.50	1.50	-	10.75	7.24	25.60
2004											
Jan.	8.50	-	13.25	8.50	-	13.50	1.50	-	10.75	7.24	25.60
Feb.	8.50	-	13.25	8.50	-	13.50	1.50	-	10.75	6.78	25.56
Mar.	8.50	-	13.25	8.50	-	13.50	1.50	-	10.75	6.78	25.40
Apr.	8.50	-	13.25	8.50	-	13.50	1.25	-	10.75	6.67	25.23
May	8.50	-	13.25	8.50	-	13.50	1.25	-	10.75	6.61	25.02
June	8.50	-	13.25	8.50	-	13.50	1.25	-	10.75	6.61	25.02
July	8.50	-	13.25	8.50	-	13.50	1.25	-	10.75	6.61	25.02
Aug.	8.50	-	13.25	8.50	-	13.50	1.25	-	10.75	6.61	24.77
Sept.	8.50	-	13.25	8.50	-	13.50	1.25	-	10.75	6.61	24.95
Oct.	8.50	-	13.15	8.50	-	13.15	1.00	-	10.00	6.48	25.00
Nov.	8.50	-	13.15	8.50	-	13.15	1.00	-	10.00	6.48	24.89
Dec.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.48	24.89
2005											
Jan.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.48	24.89
Feb.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.48	24.89
Mar.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.36	24.89
Apr.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.36	24.89
May	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.36	24.89
June	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	5.52	24.91
July	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.52	22.00
Aug.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.52	22.00
Sept.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.48	22.00
Oct.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.48	22.00

** **For deposits of $100,000 and over**

Table 19.1

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED DEPOSIT RATES

End of Period	Demand	Savings	Time	Overall A/W Rate
2001				
Mar.	3.43	7.66	12.13	8.85
June	3.42	7.49	11.11	8.33
Sept.	3.55	7.23	10.52	7.93
Dec.	3.36	6.99	10.13	7.59
2002				
Mar.	3.61	6.95	9.86	7.50
June	3.60	6.67	9.28	7.17
Sept.	3.30	6.41	8.98	6.88
Dec.	3.45	6.38	8.92	6.88
2003				
Jan.	3.64	6.83	9.00	7.14
Feb.	3.54	6.66	9.10	7.09
Mar.	3.57	6.42	8.87	6.83
Apr.	3.57	6.57	9.41	7.10
May	3.54	6.41	8.88	6.84
June	3.49	6.41	8.98	6.82
July	3.53	6.38	9.12	6.91
Aug.	3.36	6.42	9.03	6.88
Sept.	3.51	6.31	9.02	6.80
Oct.	3.53	6.35	8.84	6.78
Nov.	3.72	6.24	8.74	6.71
Dec.	3.52	6.33	8.68	6.70
2004				
Jan.	3.59	6.37	8.51	6.70
Feb.	3.51	6.23	8.57	6.59
Mar.	3.36	6.11	8.47	6.48
Apr.	3.42	5.93	8.44	6.38
May	3.44	5.86	8.19	6.29
June	3.44	5.84	8.15	6.27
July	3.64	5.84	8.09	6.26
Aug.	3.55	5.84	8.03	6.25
Sept.	3.34	5.61	7.99	6.03
Oct.	3.44	5.76	8.00	6.14
Nov.	3.34	5.71	7.75	6.04
Dec.	3.31	5.71	7.78	6.04
2005				
Jan.	3.30	5.71	7.76	6.05
Feb.	3.48	5.64	7.62	6.02
Mar.	3.11	5.63	7.54	5.96
Apr.	3.28	5.28	7.48	5.76
May	3.09	5.32	7.39	5.72
June	3.07	4.92	7.34	5.46
July	3.20	4.90	7.16	5.42
Aug.	3.09	4.98	7.10	5.46
Sept.	3.16	4.92	7.11	5.43

Table 19.2

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
1993						
Mar.	19.80	20.70	22.30	24.90	25.60	21.20
June	20.50	24.60	22.50	21.20	18.60	22.60
Sept.	34.40	37.40	31.90	29.60	20.70	34.40
Dec.	39.70	42.60	38.40	36.20	20.10	39.80
1994						
Mar.	38.64	41.53	38.83	36.14	27.53	39.29
June	32.51	33.64	38.36	38.07	25.54	34.06
Sept.	30.35	36.19	35.08	34.07	12.80	33.35
Dec.	23.90	31.21	28.94	32.18	10.17	27.85
1995						
Mar.	17.30	25.83	29.71	27.29	9.52	23.00
June	17.12	21.59	20.07	23.88	10.45	19.41
Sept.	19.62	21.12	19.80	15.67	13.09	19.65
Dec.	30.64	25.98	23.50	17.50	13.34	26.22
1996						
Mar.	31.27	29.00	24.41	17.75	10.07	26.14
June	30.64	28.34	24.32	18.14	10.88	26.04
Sept.	25.39	26.43	23.78	18.21	10.77	23.73
Dec.	23.59	22.17	21.41	16.53	10.46	20.79
1997						
Mar.	13.73	17.06	17.70	15.12	10.01	15.47
June	13.57	12.62	11.96	12.59	9.87	12.46
Sept.	12.90	12.39	10.64	10.60	9.90	11.80
Dec.	17.34	13.76	13.71	9.94	9.86	14.06
1998						
Mar.	20.32	18.05	16.17	11.92	9.79	17.04
June	19.58	19.45	16.92	13.17	9.98	17.70
Sept.	16.53	15.02	14.47	10.33	10.64	14.80
Dec.	17.02	15.86	15.29	10.78	10.66	15.54
1999						
Mar.	15.10	15.89	14.26	11.22	11.00	14.63
June	13.86	15.44	13.61	11.94	10.74	14.08
Sept.	13.66	14.27	13.56	10.17	11.14	13.47
Dec.	13.83	14.19	12.30	9.50	11.47	13.27
2000						
Mar.	13.22	14.37	11.87	9.72	9.44	12.99
June	13.07	13.86	11.75	9.57	8.73	12.74
Sept.	12.76	13.43	11.55	9.57	10.83	12.59
Dec.	12.14	13.69	10.82	9.02	9.75	12.21

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
2001						
Mar.	12.21	13.64	10.42	8.18	9.77	12.13
June	11.42	11.75	9.85	8.51	10.62	11.11
Sept.	10.97	11.04	9.03	9.44	8.26	10.52
Dec.	10.33	11.14	8.85	9.05	7.41	10.13
2002						
Mar.	9.81	11.01	8.87	8.95	7.25	9.86
June	9.14	10.27	8.65	8.75	6.80	9.28
Sept.	9.32	9.60	8.47	7.48	6.69	8.98
Dec.	9.54	9.58	8.22	7.40	7.32	8.92
2003						
Jan.	9.49	9.74	8.54	7.35	7.51	9.00
Feb.	9.48	9.77	8.45	7.99	7.63	9.10
Mar.	9.01	9.56	8.33	8.11	7.85	8.87
Apr.	10.13	9.37	8.42	8.05	9.97	9.41
May	9.57	9.32	8.37	7.50	7.67	8.88
June	9.23	10.06	8.33	7.40	7.67	8.98
July	9.37	10.14	8.48	7.66	7.78	9.12
Aug.	9.96	9.47	8.41	7.70	7.32	9.03
Sept.	9.71	9.63	8.42	7.97	7.30	9.02
Oct.	9.45	9.43	8.55	7.81	7.34	8.84
Nov.	9.50	8.98	8.64	7.65	7.77	8.74
Dec.	9.23	9.25	8.58	8.02	7.15	8.68
2004						
Jan.	9.35	8.94	8.43	7.52	6.94	8.51
Feb.	9.27	9.01	8.43	7.54	7.51	8.57
Mar.	8.57	9.39	8.08	7.91	7.34	8.47
Apr.	8.55	9.25	8.24	7.89	7.47	8.44
May	7.52	9.22	8.04	8.59	7.36	8.19
June	8.04	8.94	7.95	7.48	7.46	8.15
July	7.90	9.01	7.84	7.88	6.98	8.09
Aug.	7.98	8.92	7.86	8.04	6.58	8.03
Sept.	8.06	8.71	7.93	7.62	6.68	7.99
Oct.	8.06	8.82	7.85	7.58	6.57	8.00
Nov.	7.78	8.71	7.58	7.38	6.06	7.75
Dec.	7.71	8.45	7.57	7.17	6.89	7.78
2005						
Jan.	7.41	8.71	7.53	7.21	6.74	7.76
Feb.	7.36	8.57	7.76	6.82	6.56	7.62
Mar.	6.95	8.52	7.72	6.70	6.61	7.54
Apr.	7.01	8.07	7.55	7.28	6.69	7.48
May	6.92	8.00	7.58	7.18	6.53	7.39
June	6.87	7.89	7.50	7.32	6.64	7.34
July	6.89	7.52	7.47	7.26	6.24	7.16
Aug.	7.09	7.30	7.37	7.16	6.22	7.10
Sept.	6.99	7.38	7.38	7.10	6.48	7.11

Table 19.3

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt.	Overall A/W Rate
1993							
Mar.	43.66	40.34	41.76	39.69	35.66	40.54	40.40
June	46.34	31.61	41.09	39.63	29.23	40.20	40.68
Sept.	46.79	29.78	49.45	46.17	40.18	51.18	46.68
Dec.	49.59	29.49	52.86	49.08	46.13	52.03	49.60
1994							
Mar.	50.82	35.56	56.85	50.24	50.46	55.56	51.48
June	52.05	36.42	57.76	47.70	49.49	53.61	50.00
Sept.	54.89	10.52	53.82	45.80	32.28	45.20	47.61
Dec.	55.04	10.53	53.60	42.96	30.15	44.97	45.79
1995							
Mar.	53.32	10.51	47.55	41.19	32.02	37.69	43.53
June	50.07	24.41	47.13	39.08	34.70	28.12	40.91
Sept	47.82	25.71	47.04	40.55	33.17	26.92	41.40
Dec.	60.93	25.55	50.29	45.12	37.41	31.55	48.56
1996+							
Mar.	35.07	25.47	49.53	40.97	14.77	28.73	39.69
June	36.75	26.75	50.75	40.05	15.06	30.76	39.46
Sept.	34.09	25.51	50.62	39.76	15.00	38.58	38.67
Dec.	37.73	21.45	47.86	37.11	14.21	38.78	37.81
1997+							
Mar.	33.79	10.48	43.35	31.94	14.65	35.86	33.00
June	33.58	14.74	39.58	35.01	15.89	20.65	33.85
Sept.	33.26	14.74	38.08	33.01	15.85	19.53	31.70
Dec.	33.25	10.46	38.20	33.63	21.75	18.30	31.93
1998+							
Mar.	32.93	10.43	36.62	33.72	22.65	15.46	32.09
June	32.69	10.42	35.49	34.35	22.64	28.92	33.03
Sept.	32.75	10.43	34.64	31.42	19.82	22.33	30.68
Dec.	32.18	10.40	33.87	30.39	19.09	26.52	30.08
1999+							
Mar.	29.94	10.39	33.51	30.75	18.80	22.62	29.65
June	29.70	24.60	32.70	26.93	18.27	21.48	27.12
Sept.	29.76	24.63	31.37	25.24	18.00	22.38	26.16
Dec.	29.65	10.00	30.72	23.34	15.52	22.02	24.64
2000							
Mar.	29.83	28.69	31.58	22.23	14.89	22.63	24.32
June	30.06	27.35	32.05	20.93	15.30	21.66	23.48
Sept.	29.62	30.15	30.40	19.94	13.08	19.96	22.23
Dec.	29.35	27.89	30.33	19.57	15.86	19.07	22.12

+Overall A/W Rate revised to reflect adjustments to Instalment Credit for the period 1996 - 1999.

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt.	Overall A/W Rate
2001							
Mar.	28.05	25.36	29.00	19.24	16.70	19.57	21.49
June	27.71	23.33	28.29	18.93	15.76	17.84	20.97
Sept.	27.01	21.08	24.13	17.82	12.13	16.91	19.41
Dec.	26.86	20.77	27.90	16.91	15.39	18.62	19.50
2002							
Mar.	26.75	20.87	23.83	16.57	11.86	17.65	19.60
June	25.40	20.25	26.85	15.94	14.51	15.84	18.15
Sept.	26.38	19.25	26.68	15.42	15.36	17.08	18.08
Dec.	25.66	19.02	27.32	15.92	15.70	17.79	18.26
2003							
Jan.	25.63	19.07	25.04	15.43	15.51	17.83	18.12
Feb.	25.40	19.06	27.54	14.49	15.00	18.26	17.44
Mar.	25.17	19.01	27.39	14.27	14.70	18.32	17.23
Apr.	24.92	19.00	27.41	14.93	20.37	22.92	19.26
May	24.67	19.82	27.20	14.29	20.65	23.00	18.76
June	24.41	19.01	27.84	14.43	21.59	24.47	19.23
July	24.15	20.96	27.05	14.38	19.37	28.09	19.02
Aug.	23.92	21.62	27.24	15.75	19.37	28.21	19.70
Sept.	23.80	21.56	28.11	15.93	19.94	27.75	19.87
Oct.	23.89	21.50	29.11	15.61	17.48	24.50	19.36
Nov.	23.94	21.28	29.50	15.77	17.95	24.49	19.66
Dec.	24.01	21.19	29.74	15.49	16.78	23.75	19.32
2004							
Jan.	24.11	21.14	30.49	15.55	16.20	22.74	19.18
Feb.	24.15	21.09	30.03	15.35	16.20	22.95	19.17
Mar.	24.23	20.88	29.89	15.13	16.65	21.94	19.10
Apr.	24.14	20.93	29.90	14.49	14.91	18.83	18.26
May	24.14	20.89	28.13	14.23	13.61	18.32	17.59
June	24.12	20.74	30.35	14.35	11.95	18.76	17.75
July	24.07	20.65	30.35	14.23	12.41	18.58	17.84
Aug.	23.92	20.58	30.55	14.18	12.25	18.59	17.92
Sept.	23.93	20.48	30.34	14.13	12.30	18.45	17.76
Oct.	23.94	20.37	29.87	13.86	12.32	18.08	17.69
Nov.	23.94	20.26	30.20	13.97	11.75	18.11	17.67
Dec.	23.86	20.16	30.19	14.13	11.63	18.27	17.72
2005							
Jan.	23.96	20.06	30.57	14.00	11.63	17.47	17.54
Feb.	24.00	19.91	30.29	14.17	11.78	17.46	17.56
Mar.	23.65	19.83	29.92	14.01	11.45	16.92	17.35
Apr.	23.55	19.72	29.42	14.10	11.38	16.58	17.34
May	23.53	19.60	29.53	13.96	11.24	16.60	17.22
June	23.55	19.51	28.04	13.32	11.00	16.57	16.43
July	23.47	19.50	29.72	13.98	11.35	15.93	17.56
Aug.	23.29	20.25	29.76	14.42	11.49	15.95	17.65
Sept.	23.29	20.23	29.33	14.23	11.30	16.08	17.41

FOREIGN CURRENCY INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
2001						
Mar.	7.68	6.24	5.72	6.85	8.22	7.16
June	6.30	5.03	5.77	6.42	8.20	6.36
Sept.	4.92	5.35	5.09	6.38	7.76	5.71
Dec.	4.93	4.57	4.73	5.75	7.29	5.45
2002						
Mar.	4.77	5.06	4.63	5.39	7.05	5.29
June	4.47	3.79	4.48	5.37	6.66	4.89
Sept.	4.47	3.80	4.48	5.37	6.66	4.94
Dec.	5.03	4.50	4.55	5.94	6.58	5.28
2003						
Jan.	5.26	4.56	4.69	6.05	6.50	5.40
Feb.	4.94	4.33	4.77	6.00	6.50	5.27
Mar.	4.86	4.44	5.20	6.01	6.49	5.29
Apr.	4.73	6.90	5.21	6.01	6.28	5.85
May	4.44	5.70	5.07	6.29	6.43	5.46
June	4.23	5.70	5.07	6.17	6.32	5.34
July	4.19	5.63	5.11	6.20	6.47	5.39
Aug.	4.09	5.67	5.04	6.27	6.50	5.38
Sept.	4.23	5.67	5.00	6.59	6.61	5.52
Oct.	4.57	4.46	5.09	6.12	6.17	5.24
Nov.	4.47	4.58	5.44	6.03	6.54	5.34
Dec.	4.56	4.71	5.33	6.16	6.52	5.45
2004						
Jan.	4.21	4.58	5.39	6.11	6.58	5.33
Feb.	4.16	4.36	5.25	6.09	6.73	5.29
Mar.	3.92	4.21	5.08	6.12	6.76	5.16
Apr.	3.90	4.39	5.21	6.20	6.92	5.32
May	3.80	4.43	5.51	6.03	7.02	5.23
June	3.92	4.16	5.45	6.07	6.99	5.27
July	4.12	4.19	5.37	6.01	6.97	5.38
Aug.	4.19	4.17	5.45	6.00	6.58	5.29
Sept.	4.13	4.13	5.37	5.96	6.75	5.29
Oct.	4.03	4.16	5.41	6.03	6.61	5.29
Nov.	3.88	4.35	5.43	5.80	6.15	5.12
Dec.	4.12	4.36	5.35	5.80	6.88	5.27
2005						
Jan.	4.03	4.37	5.25	5.76	6.88	5.25
Feb.	3.87	4.05	5.36	5.72	6.71	5.12
Mar.	3.93	4.30	5.31	5.77	6.72	5.15
Apr.	3.59	4.37	5.35	5.97	6.68	5.07
May	3.75	4.54	4.82	5.95	6.53	5.04
June	3.98	4.47	4.91	6.01	6.54	5.10
July	3.74	4.57	4.84	6.12	5.33	4.87
Aug.	4.07	4.56	4.74	6.12	6.43	5.06
Sept.	4.16	4.62	4.71	6.04	6.33	5.07

FOREIGN CURRENCY INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

End of Period	Instalment Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt	Overall A/W Rate
2001						
Mar.		13.17	12.05	11.64	10.72	12.22
June		12.90	11.65	11.54	10.51	11.92
Sept.		11.00	12.50	11.35	11.27	11.82
Dec.		10.36	13.26	11.03	10.00	12.11
2002						
Mar.		10.97	13.08	10.33	10.00	11.98
June		10.56	12.99	9.51	10.00	11.76
Sept.		10.32	13.08	9.10	10.00	11.83
Dec.		11.22	13.23	8.29	10.00	12.08
2003						
Jan.		10.92	13.33	7.98	10.00	12.10
Feb.		12.87	8.54	7.84	10.00	9.03
Mar.		11.50	8.48	8.07	10.00	8.79
Apr.		11.44	8.46	8.06	10.00	8.79
May		11.45	8.43	8.03	10.00	8.79
June		11.38	8.39	8.04	10.00	8.74
July		11.24	8.30	7.99	10.00	8.62
Aug.		11.41	8.49	7.94	9.84	8.73
Sept.		11.38	8.47	8.59	9.83	8.91
Oct.		11.67	8.41	7.82	9.83	8.71
Nov.		11.97	8.46	7.98	9.84	8.84
Dec.		12.09	8.39	8.05	9.83	8.79
2004						
Jan.		10.62	8.72	8.07	9.82	8.78
Feb.		12.56	8.37	8.12	9.82	8.85
Mar.		12.19	8.23	7.92	9.82	8.67
Apr.	8.41	12.26	8.16	8.17	9.79	8.69
May	8.09	13.16	8.11	7.74	9.78	8.57
June	8.38	13.29	8.13	7.71	9.78	8.57
July	7.80	13.34	8.13	7.85	9.80	8.64
Aug.	7.83	14.31	8.11	7.90	9.79	8.78
Sept.	7.84	13.16	8.21	7.97	9.64	8.71
Oct.	7.51	12.84	7.95	7.95	9.77	8.50
Nov.	7.68	13.40	8.61	7.84	10.00	8.94
Dec.	6.87	13.41	8.81	8.11	10.00	9.13
2005						
Jan.	6.84	12.80	8.96	8.00	9.64	9.09
Feb.	6.86	13.39	8.90	8.08	9.64	9.18
Mar.	6.84	16.61	8.92	8.35	9.62	9.21
Apr.	6.73	16.65	8.91	8.35	9.63	9.22
May	6.63	16.68	9.03	8.35	9.63	9.28
June	6.64	16.66	8.87	8.85	9.63	9.28
July	6.83	16.54	8.95	8.89	9.63	9.34
Aug.	6.90	16.50	9.08	8.61	9.63	9.42
Sept.	6.97	16.33	9.06	8.56	11.00	9.39

Table 20.0

DOMESTIC INTEREST RATES
(Percent)

FINANCE HOUSES' AND TRUST COMPANIES' WEIGHTED DEPOSIT RATES

End of Period	8 days & less than 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
1995						
Mar.	23.5	24.1	21.4	37.7	26.9	25.7
June	24.6	22.6	19.4	22.2	20.0	22.9
Sept.	25.0	24.2	21.8	21.5	20.1	23.5
Dec.	36.2	35.5	23.6	33.3	29.3	31.5
1996						
Mar.	36.6	35.1	23.1	36.5	35.4	33.9
June	36.4	37.4	39.2	39.5	36.9	37.0
Sept.	32.5	34.5	33.3	35.6	32.5	33.8
Dec.	26.8	29.5	30.5	26.6	25.7	28.5
1997						
Jan.	25.5	26.4	25.8	24.5	23.0	25.5
Feb.	17.5	22.9	23.8	21.5	21.7	20.6
Mar.	17.7	18.1	19.3	18.0	20.1	18.5
Apr.	16.1	17.0	14.6	15.9	14.5	15.6
May	16.5	15.4	14.6	15.8	12.6	14.7
June	16.0	14.5	16.5	16.2	12.2	14.2
July	14.5	14.9	14.3	16.2	12.3	14.0
Aug.	16.3	15.2	13.6	16.2	11.3	13.5
Sept.	12.0	13.6	13.1	16.7	13.1	13.4
Oct.	13.6	16.7	15.1	16.0	11.3	13.6
Nov.	19.9	17.9	15.6	14.3	12.1	16.1
Dec.	19.9	16.5	17.3	14.7	12.7	15.7
1998						
Jan.	16.8	14.0	14.9	14.3	14.3	15.1
Feb.	21.1	14.8	12.9	14.0	14.1	15.4
Mar.	17.3	22.4	10.8	14.2	14.0	16.2
Apr.	17.7	23.1	10.7	11.0	13.8	15.6
May	15.3	16.3	9.8	11.5	13.4	13.7
June	10.1	16.0	12.9	10.3	13.2	11.8
July	9.4	10.0	13.9	10.5	12.4	11.0
Aug.	8.5	13.0	14.5	10.0	12.5	10.7
Sept.	7.6	12.5	13.8	10.1	12.7	10.5
Oct.	10.1	12.8	9.9	10.3	11.8	10.8
Nov.	6.8	14.9	11.0	10.1	11.7	10.1
Dec.	6.6	13.7	12.6	11.0	11.6	9.9
1999						
Jan.	7.8	12.3	20.3	10.7	11.2	10.9
Feb.	6.4	18.3	20.8	10.2	11.4	11.4
Mar.	6.4	13.3	21.5	11.5	11.4	11.1
Apr.	6.6	12.6	21.9	10.8	11.3	11.2
May	8.1	8.0	21.0	11.0	11.4	11.4
June	14.7	8.7	17.1	11.1	12.0	12.8

Table 20.1

DOMESTIC INTEREST RATES
(Percent)

FINANCE HOUSES' AND TRUST COMPANIES' WEIGHTED LOAN RATES

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt.	Central Govt.	Overall A/W Rate
1995							
Mar.			46.3	62.0			61.3
June			41.8	62.6			61.6
Sept.			39.5	59.8			58.4
Dec.			30.4	68.4			62.5
1996							
Mar.	78.2		31.6	76.4			71.8
June	84.5		33.9	84.5			79.8
Sept.	76.7		34.4	84.2			79.4
Dec.	80.0		40.9	85.2			79.5
1997							
Jan.	78.7		40.6	83.0			78.0
Feb.	70.7		39.9	80.5			75.2
Mar.	70.6		38.8	77.5			73.1
Apr.	63.4		50.5	68.9			65.3
May	62.8		50.8	59.4			58.2
June	51.4		49.8	53.2			52.6
July	48.7		50.3	49.9			49.9
Aug.	57.7		48.8	50.7			51.3
Sept.	57.5		48.3	46.5			47.9
Oct.	54.6		40.4	45.2			45.7
Nov.	54.5		41.0	45.7	11.0		46.3
Dec.	54.4		42.4	44.5	11.0		45.0
1998							
Jan.	51.9	14.6	42.9	41.2			40.1
Feb.	52.6	22.5	41.5	38.9			38.3
Mar.	52.5	11.5	34.7	38.4			37.2
Apr.	49.8		36.4	39.5	14.0		38.2
May	50.4		37.7	38.5	14.0		39.9
June	50.1		37.3	37.5	14.0		36.7
July	49.9		37.7	36.4	13.5		35.8
Aug.	50.8		36.1	36.8	13.5		36.0
Sept.	50.4		35.6	39.0	15.0		36.1
Oct.	50.8		31.4	39.0	13.5	10.5	35.4
Nov.	50.6		31.4	38.5	13.5	10.5	35.0
Dec.	50.4		33.2	39.4	13.5	10.5	36.1
1999							
Jan.	49.9		33.4	40.3	13.5	10.5	36.7
Feb.	49.6		33.3	40.2	13.5	10.5	36.4
Mar.	49.4		33.1	40.4	13.5	10.5	36.6
Apr.	49.3		33.1	40.1	13.5	10.5	36.3
May	49.7		33.6	38.7	13.5	10.5	35.7
June	49.1		31.5	41.0			41.1

Table 21

COMPARATIVE BANK AND TREASURY BILL RATES

	JAMAICA			*UNITED KINGDOM*		*UNITED STATES*		*CANADA*		*GUYANA*		*T'DAD & TOBAGO*	
End of Period	Treasury Bill	Certificates of Deposit	Reverse* Repurchases	Treasury Bill	Minimum Lending Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
1997													
Mar.	16.61		18.00	5.92	6.00	5.14	5.00	3.19	3.25	9.80	11.80	8.48	13.00
June	16.43		18.00	6.37	6.50	4.92	5.00	2.86	3.25	8.80	11.30	8.80	13.00
Sept	17.58		22.00	6.88	7.00	4.97	5.00	3.10	3.50	8.70	11.00	10.73	13.00
Dec.	24.63		29.00	7.04	7.25	5.16	5.00	4.46	4.50	8.20	11.00	10.81	13.00
1998													
Mar.	24.56		29.00	6.95	7.25	5.03	5.00	4.56	5.00	8.10	10.50	11.89	13.00
June	23.25		24.00	7.29	7.50	4.99	5.00	4.88	5.00	8.20	10.30	11.93	13.00
Sept.	20.34		22.00	6.94	7.50	4.74	5.00	4.94	5.75	8.50	10.80	11.93	13.00
Dec.	21.31		22.00	5.72	6.25	4.42	4.50	4.70	5.25	8.80	11.30	11.88	13.00
1999													
Mar.	17.81**		20.75	4.92	5.50	4.48	4.50	4.75	5.00	13.00	15.80	10.68	13.00
June	18.33		18.85	4.75	5.00	4.59	4.50	4.62	4.75	11.90	14.50	10.07	13.00
Sept.	17.52		18.35	5.07	5.25	4.73	4.75	4.69	4.75	11.20	14.00	10.17	13.00
Dec.	18.68		18.35	5.49	5.50	5.23	5.00	4.93	5.00	11.10	13.30	10.09	13.00
2000													
Mar.	16.48		17.30	5.86	6.00	5.72	5.50	5.28	5.50	10.60	13.50	10.24	13.00
June	16.06		17.00	5.85	6.00	5.74	6.00	5.55	6.00	10.20	13.00	10.87	13.00
Sept.	15.78		16.45	5.80	6.00	5.99	6.00	5.56	6.00	9.10	12.25	10.74	13.00
Dec.	18.32		16.45	5.63	6.00	5.83	6.00	5.56	6.00	9.20	11.75	10.79	13.00
2001													
Mar.	15.57	15.50	5.23	5.75	4.50	4.50	4.60	5.25	9.40	12.00	10.42		13.00
June	14.99	14.25	4.98	5.25	3.48	3.25	4.24	4.75	8.50	11.00	9.69		13.00
Sept.	14.04	14.25	4.43	3.43	2.87	2.50	3.04	3.75	6.40	9.00	6.83		13.00
Dec.	15.70	14.25	3.83	4.00	1.72	1.25	2.00	2.50	6.30	8.80	6.49		13.00
2002													
Mar.	13.35		13.25	3.97	4.00	1.81	1.25	2.34	2.25	5.88	8.30	5.60	13.00
June	12.92		13.25	3.98	4.00	1.71	1.25	2.74	2.75	5.49	7.80	5.05	7.75
Sept.	15.40		12.95	3.79	4.00	1.63	1.25	2.83	3.00	3.93	6.25	4.13	7.25
Dec.	15.68		12.95	3.84	4.00	1.20	.75	2.67	3.00	3.91	6.25	4.52	7.25

*30-day maturity
**1-Year Bill

Table 21 Cont'd.

COMPARATIVE BANK AND TREASURY BILL RATES

	JAMAICA		*UNITED KINGDOM*		*UNITED STATES*		*CANADA*		*GUYANA*		*T'DAD & TOBAGO*	
End of Period	Treasury Bill	Reverse* Repurchases	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
2003												
Jan.	16.90	12.95	3.80	4.00	1.17	2.25	2.81	3.00	2.88	6.25	4.60	7.25
Feb.++	-	12.95	3.50	3.75	1.16	2.25	2.86	3.00	2.88	5.25	4.68	7.25
Mar.	28.68	12.95	3.47	3.75	1.12	2.25	3.14	3.25	3.00	5.25	4.81	7.25
Apr.	26.31	15.00	3.45	3.75	1.14	2.25	3.24	3.50	3.00	5.25	4.91	7.25
May++	-	15.00	3.44	3.75	1.08	2.25	3.20	3.50	2.99	5.25	5.03	7.25
June	24.94	15.00	3.47	3.75	0.94	2.20	3.13	3.50	2.99	5.25	4.94	7.25
July	23.25	15.00	3.31	3.50	0.90	2.00	2.81	3.25	2.99	5.25	4.74	7.25
Aug.	22.81	15.00	3.40	3.50	0.95	2.00	2.70	3.25	2.88	5.25	4.75	7.25
Sept.	20.97	15.00	3.52	3.50	0.94	2.00	2.60	3.00	3.40	5.50	4.80	7.25
Oct.	20.69	15.00	3.65	3.50	0.92	2.00	2.65	3.00	3.22	5.25	4.78	7.00
Nov.	21.00	15.00	3.81	3.75	0.94	2.00	2.71	3.00	2.98	5.25	4.85	7.00
Dec.	19.86	15.00	3.83	3.75	0.89	2.00	2.59	3.00	3.40	5.50	4.76	7.00
2004												
Jan.	15.80	14.85	3.92	3.75	0.89	2.00	2.26	2.75	3.47	5.50	4.82	7.00
Feb.	15.09	14.85	4.01	4.00	0.92	2.00	2.13	2.75	3.47	5.50	4.77	7.00
Mar.	14.45	14.85	4.13	4.00	0.94	2.00	1.99	2.50	3.47	5.50	4.76	7.00
Apr.	14.03	14.40	4.20	4.00	0.94	2.00	1.94	2.25	3.39	5.50	4.84	7.00
May	13.92	14.20	4.40	4.25	1.03	2.00	2.02	2.25	3.39	5.50	4.79	7.00
June	13.93	14.20	4.58	4.50	1.28	2.01	2.04	2.25	3.52	5.50	4.73	7.00
July	13.92	14.20	4.64	4.50	1.35	2.25	2.08	2.25	3.80	6.00	4.78	7.00
Aug.	13.92	14.20	4.72	4.75	1.50	2.43	2.14	2.25	3.80	6.00	4.67	7.00
Sept.	13.79	14.00	4.69	4.75	1.67	2.58	2.41	2.50	3.80	6.00	4.76	7.00
Oct.	13.77	14.00	4.68	4.75	1.75	2.75	2.58	2.75	3.77	6.00	4.76	7.00
Nov.	13.87	14.00	4.66	4.75	2.08	2.93	2.56	2.75	3.77	6.00	4.71	7.00
Dec.	13.90	13.80	4.68	4.75	2.20	3.15	2.48	2.75	3.79	6.00	4.70	7.00
2005												
Jan.	13.44	13.80	4.66	4.75	2.35	3.25	2.44	2.75	3.83	6.00	4.82	7.00
Feb.	13.05	13.50	4.69	4.75	2.59	3.49	2.46	2.75	3.84	6.00	4.78	7.00
Mar.	12.61	12.95	4.77	4.75	2.76	3.58	2.55	2.75	3.84	6.00	4.80	7.00
Apr.	12.59	12.95	4.70	4.75	2.78	3.75	2.46	2.75	3.80	6.00	4.78	7.00
May	12.59	12.60	4.66	4.75	2.87	3.98	2.45	2.75	..	..	4.78	7.00
June	12.10	12.60	4.62	4.75	3.00	4.01	2.47	2.75	..	..	4.88	7.00
July	12.24	12.60	..	..	3.21	4.25	2.58	2.75	..	..	4.99	7.50

++There were no Treasury bills issued for Jamaica
..Not available
*30-day Maturity

Table 23.0

GOVERNMENT OF JAMAICA TREASURY BILLS
ISSUED & OUTSTANDING

J$000

End of Period	Maturity No. of Days	*TENDER FOR BILLS TO BE ISSUED ON 1ST OF MONTH* Amount Applied For	Amount Allotted	Average Rate of Discount %	Yield %	Total Bills Outstanding
2000						
Mar.	93	1,095,838	450,000	17.05	17.82	9,550,000
Mar.	268	1,942,914	350,000	16.13	18.30	9,550,000
Mar.	365	1,494,695	350,000	15.52	18.37	9,550,000
Mar.	182	1,796,181	650,000	16.48	17.96	9,550,000
June	71	1,018,809	450,000	16.88	17.45	9,750,000
June	91	750,446	450,000	16.93	17.68	9,750,000
June	272	1,049,691	350,000	15.78	17.88	9,750,000
June	364	1,146,627	350,000	15.33	18.10	9,750,000
June	184	1,657,239	650,000	16.06	17.47	9,750,000
Sept.	84	786,461	400,000	16.00	16.62	9,850,000
Sept.	273	681,496	400,000	15.01	16.91	9,850,000
Sept.	364	1,096,691	400,000	14.49	16.94	9,850,000
Sept.	182	1,106,924	650,000	15.78	17.13	9,850,000
Dec.	273	557,604	300,000	17.15	19.67	7,950,000
Dec.	364	678,782	300,000	17.30	20.98	7,950,000
Dec.	182	615,403	300,000	18.32	20.16	7,600,000
2001						
Mar.	365	1,174,761	350,000	15.15	17.86	6,950,000
Mar.	182	1,478,193	650,000	15.57	16.88	6,950,000
June	84	506,271	350,000	15.20	15.75	6,900,000
June	182	714,661	650,000	14.99	16.20	6,900,000
Sept.	273	1,537,909	400,000	13.89	15.50	5,700,000
Sept.	181	1,707,972	400,000	14.04	15.10	5,450,000
Dec.	182	1,153,392	350,000	15.70	17.03	3,900,000
2002						
Mar.	364	1,414,805	350,000	12.98	14.96	4,150,000
Mar.	183	1,687,827	500,000	13.35	14.30	4,250,000
Jun.	364	881,154	400,000	12.84	14.77	4,350,000
Jun.	182	984,879	550,000	12.92	13.81	4,550,000
Sept.	273	1,232,173	300,000	15.07	16.98	4,550,000
Sept.	182	1,609,539	300,000	15.40	16.69	4,350,000
Dec.	182	679,507	550,000	15.68	17.01	4,150,000
2003						
Jan.	181	889,496	500,000	16.90	18.45	3,800,000
Mar.	182	858,475	300,000	28.68	33.47	2,950,000
Apr.	184	782,222	300,000	26.31	30.34	2,950,000
June	179	888,707	300,000	26.09	29.92	2,950,000
June	181	1,016,458	300,000	24.94	28.46	2,000,000
July	183	1,181,535	500,000	23.25	26.31	2,000,000
Aug.	182	604,847	400,000	22.81	25.74	2,100,000
Sept.	273	809,087	300,000	20.25	23.87	2,400,000
Sept.	182	1,151,374	300,000	20.97	23.42	2,400,000
Oct.	90	1,352,811	500,000	21.27	22.44	2,900,000
Oct.	182	1,167,182	400,000	20.69	23.07	3,000,000
Nov.	270	1,312,501	600,000	20.24	23.80	3,600,000
Nov.	364	359,559	200,000	19.26	23.93	3,900,000
Nov.	182	643,938	400,000	21.00	23.46	3,900,000
Dec.	182	682,925	300,000	19.86	22.05	4,200,000
Dec.	58	1,296,013	500,000	20.31	20.99	4,400,000

GOVERNMENT OF JAMAICA TREASURY BILLS ISSUED & OUTSTANDING

J$000

TENDER FOR BILLS TO BE ISSUED ON 1ST OF MONTH

End of Period	Maturity No. of Days	Amount Applied For	Amount Allotted	Average Rate of Discount %	Yield %	Total Bills Outstanding
2004						
Jan.	182	981,294	500,000	15.80	17.15	3,900,000
Feb.	182	1,372,940	400,000	15.09	16.31	3,400,000
Mar.	182	1,109,837	400,000	14.45	15.57	3,750,000
Mar.	91	605,654	250,000	14.67	15.23	3,750,000
Apr.	182	1,095,551	500,000	14.03	15.09	3,850,000
May	182	886,714	400,000	13.92	14.96	3,850,000
June	273	844,173	300,000	13.63	15.18	3,850,000
June	91	268,413	250,000	14.49	15.04	3,950,000
June	182	603,690	400,000	13.93	14.98	3,950,000
July	182	1,182,099	500,000	13.92	14.96	3,950,000
Aug.	365	768,197	400,000	14.03	16.36	3,750,000
Aug.	182	659,355	400,000	13.92	14.95	3,750,000
Sept.	91	358,089	250,000	13.91	14.41	3,750,000
Sept.	182	538,796	400,000	13.79	14.80	3,750,000
Oct.	182	963,797	400,000	13.77	14.78	3,650,000
Nov.	182	469,185	400,000	13.87	14.90	3,750,000
Nov.	364	772,206	300,000	13.80	16.05	3,750,000
Dec.	89	522,055	250,000	13.92	14.41	3,750,000
Dec.	182	1,191,786	400,000	13.90	14.94	3,750,000
2005						
Jan.	182	1,403,316	500,000	13.44	14.40	3,750,000
Feb.	91	874,610	300,000	13.37	13.83	4,050,000
Feb.	182	1,100,637	400,000	13.05	13.95	4,050,000
Mar.	273	750,809	300,000	12.68	14.00	4,050,000
Mar.	183	1,086,611	400,000	12.61	13.46	4,050,000
Mar.	92	584,880	250,000	12.78	13.21	4,050,000
Apr.	182	772,105	400,000	12.59	13.43	4,050,000
May	91	446,987	300,000	12.77	13.19	4,050,000
May	182	555,868	400,000	12.59	13.43	4,050,000
June	91	451,448	250,000	12.45	12.85	4,050,000
June	182	816,350	400,000	12.10	12.88	4,050,000
July	182	617,055	500,000	12.24	13.03	4,050,000
Aug.	91	514,839	300,000	12.38	12.78	3,750,000
Aug.	182	841,607	500,000	12.24	13.03	3,750,000
Sept.	91	451,681	300,000	12.56	12.34	3,800,000
Sept.	182	681,229	400,000	12.96	13.15	3,800,000
Oct.	91	373,253	300,000	12.54	12.95	4,100,000
Oct.	182	622,408	400,000	12.35	13.16	4,100,000

There were no treasury bills issued in the months of February & May 2003.

Table 23.1

HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS

J$000

End of Period	Commercial Banks	Merchant Banks	Finance Houses	BOJ	Government Department Tap	Other	Total
1994							
Mar.	2,783,342	115,091	4,460	653,249	73,000	3,861,858	7,491,000
June	2,992,131	197,133	2,750	1,382,963	99,000	2,808,023	7,482,000
Sept.	3,310,958	386,760		880,125	87,000	5,840,628	10,505,471
Dec.	4,181,740	650,235	47,597	425,288	102,000	6,582,140	11,989,000
1995							
Mar.	3,260,743	368,457	62,759	761,118	40,000	7,468,923	11,962,000
June	3,041,423	370,740	5,032	134,082		7,495,723	11,047,000
Sept.	1,302,381	347,529	11,120	274,394		8,534,576	10,470,000
Dec.	2,269,936	310,862	12,933	326,165		7,546,670	10,466,566
1996							
Mar.	1,744,017	458,540	8,591	14,643		9,737,166	11,962,957
June	2,466,981	489,201	20,612	7,022		8,971,141	11,954,957
Sept.	2,574,688	668,811	16,573	354,950		8,039,974	11,654,996
Dec.	3,150,666	712,555	7,780	40,446		6,754,753	10,666,200
1997							
Mar.	3,794,840	172,635	8,121	25,988		7,014,616	11,016,200
June	4,026,797	172,565	14,546	108,457		6,693,835	11,016,200
Sept.	3,337,051	238,821	25,449	106,608		7,342,071	11,050,000
Dec.	3,169,818	416,141	38,839	243,327		7,181,875	11,050,000
1998							
Mar.	3,206,169	272,404	14,637	235,333		7,921,457	11,650,000
June	2,628,455	109,602	86,767	49,475		8,475,701	11,350,000
Sept.	2,503,877	241,785	2,814	28,789		8,272,735	11,050,000
Dec.	2,172,257	219,111	9,421	37,065		8,562,146	11,000,000
1999							
Mar.	2,507,254	172,699	15,162	225,690		7,529,195	10,450,000
June	1,629,845	281,449	10,396	58,140		8,220,170	10,200,000
Sept.	1,856,558	238,238	3,690	92,684		7,708,830	9,900,000
Dec.	1,676,573	186,019	31,556	59,104		8,696,748	10,650,000
2000							
Mar.	2,115,191	126,679	10,917	8,533		7,288,680	9,550,000
June	1,609,175	149,456	7,681	8,754		7,974,934	9,750,000
Sept.	1,575,367	192,201	50,159	10,119		8,022,154	9,850,000
Dec.	1,444,998	245,997	27,330	8,857		5,872,818	7,600,000

Table 23.1 Cont'd.

HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS

J$000

End of Period	Commercial Banks	Merchant Banks	Finance Houses	BOJ	Other	Total
2001						
Mar.	1,284,120	164,619	24,729	7,341	5,469,191	6,950,000
June	1,196,856	192,691		2,968	5,507,485	6,900,000
Sept.	897,014	258,689		733	4,293,564	5,450,000
Dec.	568,275	180,928		134	3,150,663	3,900,000
2002						
Mar.	561,112	241,952		377	3,446,559	4,250,000
June	1,239,500	55,270		257	3,254,973	4,550,000
Sept.	1,116,681	125,711		677	3,106,931	4,350,000
Dec.	927,721	58,796		526	3,162,957	4,150,000
2003						
Jan.	960,012	73,238		612	2,766,138	3,800,000
Feb.	781,565	71,890		789	2,445,756	3,300,000
Mar.	665,617	63,820		801	2,219,762	2,950,000
Apr.	638,934	54,671		511	2,255,884	2,950,000
May	438,488	54,719		522	2,456,271	2,950,000
June	485,300	53,721		475	1,460,504	2,000,000
July	762,961	25,285		32	1,211,722	2,000,000
Aug.	699,558	49,405		33	1,351,004	2,100,000
Sept.	979,646	38,339		34	1,381,981	2,400,000
Oct.	1,234,099	37,572		239	1,728,090	3,000,000
Nov.	1,288,065	37,016		223	2,574,696	3,900,000
Dec.	1,521,533	70,015		228	2,808,224	4,400,000
2004						
Jan.	1,146,233	72,958		329	2,680,480	3,900,000
Feb.	1,109,810			618	2,289,572	3,400,000
Mar.	1,338,264			255	2,411,481	3,750,000
Apr.	1,449,411			328	2,400,261	3,850,000
May	1,417,408			160	2,432,432	3,850,000
June	1,420,650			154	2,529,196	3,950,000
July	1,403,853			389	2,545,758	3,950,000
Aug.	1,194,022			391	2,555,587	3,750,000
Sept.	1,063,046			62	2,686,892	3,750,000
Oct.	972,915	25,039		63	2,651,983	3,650,000
Nov.	1,004,775	25,147			2,720,078	3,750,000
Dec.	982,281	76,321		221	2,691,177	3,750,000
2005						
Jan.	766,172	216,318		551	2,766,959	3,750,000
Feb	861,167	215,316		673	2,972,844	4,050,000
Mar.	874,082	207,674		522	2,967,722	4,050,000
Apr.	889,712	214,511		325	2,945,452	4,050,000
May	1,025,647	214,511		719	2,809,123	4,050,000
June	1,185,219	167,983		875	2,695,923	4,050,000
July	1,294,560	28,000		1,091	2,726,349	4,050,000
Aug.	1,262,881	34,294		608	2,452,217	3,750,000
Sept.	1,081,318	46,759		1,194	2,670,729	3,800,000

Table 24

HOLDERS OF GOVERNMENT OF JAMAICA
LOCAL REGISTERED STOCKS
(Nominal Value)

J$mn.

End of PerioD	N.I.F.	Pension & Other Govt. Funds	Insurance Companies	Sinking Fund	Bank of Jamaica	Commercial Banks	Merchant Banks & Brokers	Statutory Bodies	Individuals	Building Societies	Other Institutions	Total
2000												
Mar.	5,689.49	9,173.86	8,261.11	357.78	29,681.49	15,280.76	36,148.89	2,083.32	552.28	6,732.51	12,047.81	126,009.30
June	5,829.12	9,386.82	9,027.37	399.98	32,081.86	14,236.98	39,080.56	2,060.19	516.17	6,465.69	12,393.05	131,477.79
Sept.	6,196.61	10,941.57	10,261.26	401.68	31,774.79	12,356.18	39,961.23	2,077.83	497.88	6,545.99	11,574.75	132,589.77
Dec.	6,645.12	11,523.18	10,155.47	417.89	31,332.17	13,346.73	41,961.14	2,050.98	466.54	6,038.02	10,959.26	134,896.50
2001												
Mar.	7,831.85	14,709.88	11,995.36	464.61	32,957.48	43,647.21	51,164.98	3,129.39	1,174.27	7,025.14	13,134.11	187,234.28
June	8,718.99	13,943.43	17,133.04	347.86	47,439.75	86,621.62	53,549.73	2,895.21	1,096.39	7,651.08	11,074.15	250,471.25
Sept.	9,812.66	14,125.06	17,856.60	355.50	47,709.15	85,884.31	54,726.23	3,471.36	1,081.33	7,528.63	10,869.44	253,420.27
Dec.	10,426.68	14,583.32	18,044.45	487.95	48,111.48	78,601.93	52,550.64	3,959.09	1,155.79	6,911.17	12,093.37	246,925.87
2002												
Mar.	10,614.64	12,371.23	18,187.24	500.17	49,533.18	72,477.19	56,831.15	4,437.11	1,153.76	6,525.03	11,878.61	244,509.31
June	9,502.12	12,445.77	16,090.48	492.82	44,374.37	67,066.46	52,830.43	2,679.23	287.64	4,891.55	8,022.59	218,683.46
Sept.	10,040.82	15,340.79	16,430.85	325.06	55,676.83	64,881.64	54,905.12	3,059.27	272.11	4,470.65	6,474.03	231,877.17
Dec.	10,285.68	15,347.47	18,999.85	306.81	56,891.18	60,349.51	63,974.69	3,401.35	258.27	4,509.65	6,518.87	240,843.33
2003												
Mar.	10,298.98	13,331.11	19,187.72	306.81	60,078.88	59,172.71	63,180.39	3,861.35	304.47	4,410.65	6,789.24	240,922.31
June	10,220.98	12,777.11	20,007.25	295.43	63,860.59	60,418.41	59,168.44	4,011.35	332.59	4,228.27	5,842.10	241,162.52
Sept.	10,577.48	12,844.25	19,660.36	54.40	60,842.90	59,020.63	57,570.24	3,862.95	464.21	3,493.29	4,523.08	232,913.79
Dec.	10,785.48	12,814.12	19,871.37	54.40	60,047.22	56,108.36	55,146.39	5,512.95	423.69	3,263.54	4,480.95	228,508.47
2004												
Mar.	10,098.42	12,425.05	19,365.22	54.40	60,661.73	52,164.56	51,797.43	5,312.91	381.55	3,029.54	5,528.40	220,819.21
June	10,205.32	11,817.85	20,101.35	48.78	65,559.03	51,734.19	49,159.37	5,222.12	376.57	2,930.68	5,216.95	222,372.21
Sept.	10,427.34	12,560.58	19,233.38	25.66	65,016.30	50,877.99	50,762.43	5,422.12	386.11	2,520.74	5,289.81	222,522.46
Dec.	10,472.98	13,142.19	20,642.63	24.20	64,325.90	46,170.78	52,925.99	4,594.02	274.92	2,369.09	5,347.78	220,290.48
2005												
Mar.	10,384.53	12,721.88	20,665.35	24.20	63,825.90	45,213.51	53,693.78	4,554.02	258.49	2,141.59	5,339.22	218,822.47
June	10,823.46	13,433.73	21,646.38	20.62	69,209.73	42,899.87	50,948.55	4,273.42	216.92	2,007.86	5,048.62	220,529.16
Sept.	11,113.46	13,351.99	22,993.20	11.91	69,208.35	40,217.55	51,929.56	4,145.32	304.46	1,869.07	4,886.02	220,030.89

Source: Debt Management Unit
Ministry of Finance

Table 24.1

GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS
(RESULTS OF AUCTION)

J$000

Issue Date	Stock		Maturity Date	Amount Applied For	Amount Alloted	Average Yield %
2001						
Mar.	16.00%	FR2006AA	Mar. 2006	1,577,960	600,000	18.81
	15.50%	FR2008AA	Mar. 2008	1,092,313	600,000	19.38
	15.00%	FR2011AA	Mar. 2011	1,169,804	500,000	19.21
Apr.	15.57%	FR2006AB	Apr. 2006	1,751,668	400,000	18.54
	15.50%	FR2008AB	Apr. 2008	1,796,191	600,000	18.86
	14.75%	FR2011AB	Apr. 2011	1,631,335	500,000	18.80
	15.75%	FR2006AC	Apr. 2006	2,024,844	600,000	18.10
	15.50%	FR2008AC	Apr. 2008	2,230,053	600,000	18.27
	14.50%	FR2013AA	Apr. 2013	1,069,205	200,000	17.98
May	15.50%	FR2006AD	May 2006	2,440,044	800,000	17.40
	15.25%	FR2008AD	May 2008	2,780,305	800,000	17.53
	14.50%	FR2013AB	May 2013	2,135,458	400,000	17.18
	15.00%	FR2006AE	May 2006	3,567,756	800,000	16.22
	14.75%	FR2008AE	May 2008	2,861,642	800,000	16.35
	14.25%	FR2013AC	May 2013	2,477,520	500,000	16.20
June	14.75%	FR2004AA	June 2004	1,844,894	700,000	15.94
	14.50%	FR2008AF	June 2008	2,109,825	700,000	16.01
	14.375%	FR2011AC	June 2011	1,524,111	700,000	15.99
	14.375%	FR2006AF	June 2006	1,136,370	700,000	16.16
	14.25%	FR2008AG	June 2008	819,283	700,000	16.42
	14.00%	FR2013AD	June 2013	1,186,165	700,000	16.12
July	14.00%	FR2013AE	July 2013	1,421,886	600,000	17.15
	14.75%	FR2004AB	July 2004	1,070,247	700,000	18.09
	14.50%	FR2008AH	July 2008	824,191	700,000	19.83
	14.375%	FR2011AD	July 2011	511,816	511,816	19.64
Aug.	14.625%	FR2005AF	Aug 2005	1,827,761	500,000	15.92
Sept.	14.625%	FR2005A	Sept 2005	1,256,801	500,000	15.97
	14.50%	FR2008AJ	Sept 2008	1,317,043	400,000	16.12
2002						
Feb.	16.25%	FR2007A	Feb 2007	2,814,810	400,000	16.78
Mar.	15.50%	FR2009A	Mar 2009	2,655,531	600,000	15.75
Mar.	15.125%	FR2012A	Mar 2012	1,692,693	600,000	16.47
Mar.	15.00%	FR2009A	Mar 2009	2,567,880	600,000	15.49
Mar.	14.75%	FR2014A	Mar 2014	2,487,882	400,000	15.90
Apr.	14.875%	FR2009AC	Apr 2009	1,863,573	700,000	15.20
Apr.	14.625%	FR2014AB	Apr 2014	1,842,154	500,000	15.23
May	14.375%	FR2014AC	May 2014	1,062,666	600,000	15.36
May	14.50%	FR2007AF	May 2007	1,211,631	400,000	14.99
May	13.875%	FR2005AH	May 2005	1,049,388	400,000	14.74
May	14.25%	FR2009AD	May 2009	950,983	500,000	15.22
May	14.375%	FR2014AD	May 2014	1,856,044	700,000	15.23
June	14.25%	FR2009AE	June 2009	986,620	700,000	15.69
June	14.375%	FR2014AE	June 2014	750,176	600,000	15.83

GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS
(RESULTS OF AUCTION)

J$000

Issue Date	Stock		Maturity Date	Amount Applied For	Amount Alloted	Average Yield %
2002						
June	14.50%	FR2017AA	June 2017	804,589	300,000	15.88
July	14.125%	FR2004AC	Jan. 2004	2,192,847	300,000	15.13
Aug.	14.25%	FR2009AF	Aug. 2009	1,374,411	600,000	15.90
Aug	14.50%	FR2017AB	Aug. 2017	902,145	400,000	16.39
Aug	14.25%	FR2009AG	Aug. 2009	1,174,494	500,000	16.16
Aug	15.00%	FR2032AA	Aug. 2032	1,104,251	300,000	16.90
Sept.	13.875%	FR2005AJ	Sept.2005	826,008	300,000	14.95
Sept.	14.375%	FR2014AF	Sept.2014	1,054,596	400,000	16.17
Sept.	15.00%	FR2032AB	Sept.2032	1,422,995	300,000	17.18
Sept.	13.75%	FR2004AD	Sept.2004	1,678,131	700,000	16.42
Sept.	14.25%	FR2009AH	Sept.2009	1,193,248	500,000	17.24
Sept.	14.375%	FR2014AG	Sept.2014	1,442,552	400,000	17.21
Sept.	13.875%	FR2005AK	Sept.2005	2,063,703	600,000	16.96
Sept.	14.125%	FR2008AK	Sept.2008	1,706,278	400,000	17.21
Nov.	14.00%	FR2007AG	Nov.2007	2,179,828	500,000	17.14
Nov.	14.375%	FR2012AB	Nov.2012	2,138,465	300,000	16.92
Nov.	13.875%	FR2005AL	Nov.2005	888,095	400,000	16.74
Nov.	14.00%	FR2007AH	Nov.2007	1,323,087	400,000	16.69
Nov.	14.375%	FR2012AC	Nov.2012	1,664,616	400,000	16.54
2003						
May	29.4500%	FR2005AM	Feb. 2005	2,738,982	1,000,000	34.21
June	29.2500%	FR2005AN	Apr. 2005	1,580,768	1,000,000	33.58
June	27.7500%	FR2008AL	June 2008	389,483	500,000	34.72
July	27.8750%	FR2005AP	Mar. 2005	1,229,109	1,000,000	32.42
July	26.1250%	FR2006AG	July 2006	1,700,710	500,000	31.81
Oct.	23.2500%	FR2005AQ	Apr. 2005	1,005,186	800,000	25.94
Oct.	23.8750%	FR2006AH	Aug. 2006	1,040,686	500,000	25.55
2004						
May	14.5000%	FR2006AJ	May 2006	718,012	700,000	17.25
May	14.8750%	FR2007AJ	Nov. 2007	761,362	500,000	17.45
May	15.2500%	FR2009AJ	May 2009	1,299,534	300,000	17.26
Nov.	14.7500%	FR2009AK	Nov. 2009	2,292,420	400,000	17.22
2005						
Feb.	14.1250%	FR2010AD	Feb. 2010	1,828,720	500,000	16.37
Feb.	14.7500%	FR2012AD	Feb. 2012	2,161,240	300,000	16.61
June	13.8750%	FR2009AL	June 2009	2,316,545	400,000	14.13
July	13.9500%	FR2010AE	July 2010	1,635,710	400,000	14.16
July	14.1250%	FR2013AD	July 2013	1,612,114	300,000	14.48
Aug	13.9500%	FR2011AE	Aug. 2011	1,035,022	400,000	14.50
Aug	14.2500%	FR2015AA	Aug. 2015	884,701	300,000	14.83
Sept.	13.7500%	FR2009AM	Sept.2009	923,075	600,000	14.30
Sept.	14.0000%	FR2012AE	Sept.2012	305,503	305,503	15.19

There were no stocks issued
October and December 2002
January to April, August, September, November and December 2003
January to April, June and July 2003
January, March, April and May 2005

Table 26

BANK OF JAMAICA OPEN MARKET OPERATIONS

REVERSE REPURCHASE INTEREST RATES

End of Period	Effective Date of Rate Change	Amount Outstanding J$mn.	30-Day Rate %	60 Day Rate %	90-Day Rate %	120-Day Rate %	180-Day Rate %	270-Day Rate %	365-Day Rate %
2003									
Jan.		80,506.33	12.95	13.05	18.25	18.40	13.45	13.85	14.50
Feb.		81,368.76	12.95	13.05	18.25	18.40	13.45	13.85	14.50
Mar.	19 Mar.	86,203.85	12.95	13.05	18.25	18.40	19.65	21.50	24.00
Mar.	26 Mar.		15.00	15.30	20.00	24.00	33.15	34.50	35.95
Apr.	25 Apr.	86,331.25	15.00	15.30	20.00	24.00	28.00	32.50	33.00
May		83,408.12	15.00	15.30	20.00	24.00	28.00	32.50	33.00
June		77,126.41	15.00	15.30	20.00	24.00	26.50	29.50	30.00
July	08 Jul.	77,665.59	15.00	15.30	20.00	24.00	26.50	27.50	28.00
Aug.	04 Aug.	78,997.19	15.00	15.30	18.00	22.00	25.00	25.75	26.00
Sept.	09 Sept.	83,700.27	15.00	15.30	18.00	21.00	23.50	23.75	24.00
Oct.		83,079.63	15.00	15.30	18.00	21.00	23.50	23.75	24.00
Nov.		86,640.34	15.00	15.30	18.00	21.00	23.50	23.75	24.00
Dec.	10 Dec.	81,969.40	15.00	15.30	17.00	20.00	21.00	22.00	23.00
2004									
Jan.	09 Jan.		15.00	15.30	16.00	18.00	19.50	21.00	22.00
Jan.	21 Jan.		15.00	15.20	15.50	17.00	18.25	20.00	21.00
Jan.	26 Jan.	85,673.44	14.85	15.00	15.10	16.00	17.25	18.75	20.00
Feb.	16 Feb.		14.85	15.00	15.10	15.50	16.25	17.75	19.00
Feb.	27 Feb.	97,271.92	14.85	15.00	15.10	15.50	16.00	17.25	18.50
Mar.	10 Mar.	108,281.70	14.85	15.00	15.10	15.50	16.00	16.95	17.95
Apr.	02 Apr.		14.60	14.70	14.80	15.10	15.60	16.50	17.40
Apr.		120,516.52	14.40	14.50	14.60	14.85	15.30	16.00	16.90
Apr.	19 Apr.		14.40	14.50	14.60	14.85	15.30	16.00	16.90
May	05 May	126,700.17	14.20	14.30	14.40	14.55	15.05	15.65	16.40
June		123,222.13	14.20	14.30	14.40	14.55	15.05	15.65	16.40
July		123,005.34	14.20	14.30	14.40	14.55	15.05	15.65	16.40
Aug.		125,321.90	14.20	14.30	14.40	14.55	15.05	15.65	16.40
Sept.	03 Sept.	127,629.32	14.00	14.10	14.20	14.35	14.80	15.35	16.00
Oct.		130,904.54	14.00	14.10	14.20	14.35	14.80	15.35	16.00
Nov.		131,384.45	14.00	14.10	14.20	14.35	14.80	15.35	16.00
Dec.	28 Dec.	130,692.14	13.80	13.95	14.05	14.15	14.30	15.00	15.50
2005									
Jan.		137,736.38	13.80	13.95	14.05	14.15	14.30	15.00	15.50
Feb.	07 Feb.	138,345.30	13.50	13.65	13.75	13.85	14.00	14.50	15.00
Mar.	07 Mar.	143,854.80	12.95	13.10	13.20	13.30	13.45	14.00	14.50
Apr.		154,880.64	12.95	13.10	13.20	13.30	13.45	14.00	14.50
May	26 May	158,955.71	12.60	12.70	12.75	12.85	13.00	13.25	13.60
June		167,485.05	12.60	12.70	12.75	12.85	13.00	13.25	13.60
July		170,732.45	12.60	12.70	12.75	12.85	13.00	13.25	13.60
Aug.		169,579.54	12.60	12.70	12.75	12.85	13.00	13.25	13.60
Sept.		168,108.16	12.60	12.70	12.75	12.85	13.00	13.25	13.60
Oct.		164,786.93	12.60	12.70	12.75	12.85	13.00	13.25	13.60

Table 27

CORPORATE SECURITIES - NEW ISSUES

Date	Name of Company	No. of Shares	Price J$	Amount J$
1986				
Jan.	Seprod	25,004,810	1.00	25,004,810
Mar.	Dyoll Group Ltd.	2,500,000	1.00	2,500,000
"	Jamaica Flour Mills	16,000,000	0.10	1,600,000
Apr.	The Gleaner Co.	187,134	0.50	93,567
Aug.	Lascelles De Mercado	4,800,000	1.00	4,800,000
Sept.	Grace Kennedy and Co. Ltd.	23,224,075	1.00	23,224,075
Dec.	National Commercial Bank	60,000,000	1.00	60,000,000
1987				
Feb.	Trafalgar Development Bank	19,168,189	1.00	19,168,189
Apr.	Island Life Insurance Co.	4,500,000	1.00	4,500,000
Oct.	Hardware and Lumber	28,126,556	0.50	14,063,278
Oct.	Bank of Nova Scotia	81,312,000	1.00	81,312,000
1988				
Sept.	Canadian Imperial Bank of Commerce	29,000,000	0.50	14,500,000
Oct.	Telecommunications of Jamaica Ltd.	965,683,648	1.00	965,683,648
1992				
Jan.	Radio Jamaica	2,865,080	6.60	18,909,528
July	Jamaica Broilers	128,700,000	4.95	637,065,000
Aug.	D B & G Ltd.	37,500,000	1.00	37,500,000
Oct.	Berger Paints	56,400,631	3.30	186,122,082
1993				
Jan.	Ciboney Group	268,000,000	5.50	1,474,000,000
Apr.	W.I. Publishing	50,000,000	0.10	5,000,000
July	Friends Group Ltd.	100,000,000	3.50	350,000,000
July	First Life Insurance	150,000,000	7.25	1,087,500,000
1994				
Apr.	Pulse Investments	15,774,884	4.00	63, 099, 536
Nov.	CIBC W.I. Holdings	177,309,583	18.25	3,235,899,890
Dec.	Caldon Finance Group	450,440,000	2.10	945,004,924
1995				
July	IBS/Klas FM	78,300,000	1.60	125,280,000
Sept.	Kingston Wharves	312,638,860	2.24	700,311,046
1999				
Mar.	Trinidad Cement Co.	209,480,437	32.85	6,881,432,355
2000				
Sept.	Guardian Holdings Ltd.	125,625,000	100.07	12,571,293,750
2001				
Nov.	RBTT Financial Holdings Ltd.	340,243,280	98.25	33,428,902,260
2003				
Jan.	Jamaica Money Market Brokers Ltd.	234,123,784	4.15	971,613,704
May	Capital and Credit Merchant Bank	582,000,000	5.00	2,910,000,000
2005				
Apr.	Mayberry Investments Ltd.	1,201,149,291	5.05	6,065,803,920

Table 28.0

THE JAMAICA
STOCK EXCHANGE INDEX

End of Period	Volume	Value (J$)	JSE Index*
2001	**2,845,195,624**	**5,948,358,259**	
Mar.	74,903,558	411,707,949	29,701.90
June	139,682,871	728,715,513	35,723.57
Sept.	48,853,703	164,826,793	33,892.44
Dec.	69,635,266	273,755,226	33,835.59
2002	**1,604,590,989**	**7,636,877,391**	
Jan.	104,370,048	462,124,715	33,788.38
Feb.	55,255,393	243,103,714	35,059.89
Mar.	258,103,468	714,315,458	37,445.97
Apr.	144,089,155	544,853,059	38,236.07
May	196,000,838	963,061,481	38,878.03
June	64,796,287	427,966,547	38,606.66
July	192,811,775	650,151,591	38,510.97
Aug.	100,393,552	634,508,964	39,557.18
Sept.	107,896,441	1,047,434,635	39,219.55
Oct.	83,602,950	555,454,657	41,044.49
Nov.	209,884,637	876,349,102	43,425.04
Dec.	87,386,445	517,553,468	45,396.21
2003	**4,272,433,052**	**24,237,330,249**	
Jan.	600,301,277	2,831,096,521	44,678.87
Feb.	356,559,968	2,956,232,887	46,447.35
Mar.	265,222,972	1,368,132,031	46,981.96
Apr.	129,932,266	819,117,282	47,961.43
May	143,981,017	696,944,978	51,131.05
June	78,477,868	561,599,334	50,478.94
July	973,817,402	6,465,871,055	54,003.06
Aug.	1,027,234,434	3,837,500,061	55,077.33
Sept.	166,369,958	1,017,915,323	57,769.13
Oct.	165,236,244	1,421,243,243	60,304.20
Nov.	105,521,563	738,379,165	63,511.53
Dec.	259,778,083	1,523,298,369	67,586.72
2004	**5,194,557,995**	**35,994,853,261**	
Jan.	836,116,362	2,412,640,096	72,829.41
Feb.	223,257,169	1,963,197,649	80,008.98
Mar.	2,321,409,535	10,157,881,477	99,630.22
Apr.	366,776,447	4,298,896,753	108,274.96
May	272,548,361	3,429,531,708	93,967.64
June	251,392,153	1,667,356,467	94,718.41
July	126,684,661	1,534,241,475	98,145.75
Aug.	134,427,470	1,561,079,804	97,267.57
Sept.	129,990,446	1,825,115,000	99,819.82
Oct.	205,955,915	1,994,394,240	104,000.86
Nov.	143,343,934	2,468,024,101	107,329.39
Dec.	182,655,542	2,682,494,491	112,655.51
2005			
Jan.	451,609,096	10,921,576,300	118,379.43
Feb.	202,153,349	3,314,830,309	114,221.65
Mar.	256,605,843	3,792,939,948	111,931.18
Apr.	579,433,531	9,804,193,094	119,179.47
May	151,792,385	2,505,103,045	114,148.90
June	135,544,572	1,827,456,733	110,621.87
July	82,395,152	1,275,075,478	107,231.92
Aug.	102,260,166	1,196,306,486	103,997.53
Sept.	203,178,995	1,718,224,693	103,332.61
Oct.	78,292,649	901,210,966	102,445.33

Table 28.1

THE JAMAICA STOCK EXCHANGE ACTIVITIES

October 2005

J$

Company	Issued Volume	Par Value	Last Sale	Current Market Value
B.N.S.	2,927,232,000	1.00	21.00	61,471,872,000.00
Berger Paints Limited	214,322,393	0.50	3.75	803,708,973.75
Cable & Wireless Ja. Limited	8,788,235,294	0.00	1.35	11,864,117,646.90
Capital & Credit Merchant Bank	588,800,000	0.50	20.15	11,864,320,000.00
Carib Cement	851,136,591	0.50	9.80	8,341,138,591.80
Carreras	485,440,000	0.25	31.99	15,529,255,600.00
Ciboney Group Limited	546,000,000	0.10	0.08	43,680,000.00
CMP	20,337,960	0.50	2.48	50,438,140.80
Courts Jamaica	2,397,120,000	0.50	3.90	9,348,768,000.00
D B & G Limited	303,194,744	0.10	19.30	5,851,658,559.20
Desnoes & Geddes	2,809,171,264	0.00	9.42	26,462,393,306.88
Dyoll Group	60,921,714	0.50	1.30	79,198,228.20
First Caribbean International	1,525,131,934	0.00	122.04	186,127,101,225.36
First Caribbean Inter. Bank Ja.	193,333,332	0.50	17.39	3,362,066,643.48
First Jamaica Investments Ltd.	303,500,000	0.00	40.00	12,140,000,000.00
Gleaner	1,211,243,827	0.50	3.00	3,633,731,481.00
Goodyear Jamaica	59,400,000	0.00	11.00	653,400,000.00
Grace Kennedy	327,226,107	1.00	97.50	31,904,545,432.50
Guardian Holdings Limited	201,700,474	0.00	400.00	80,680,189,600.00
Hardware & Lumber	80,842,023	0.50	21.15	1,709,808,786.45
Jamaica Broilers Group	1,199,276,400	0.50	3.00	3,597,829,200.00
Jamaica Money Market Brokers	1,463,386,752	0.25	12.51	18,306,968,267.52
Jamaica Producers' Group	187,024,006	0.10	28.51	5,332,054,411.06
Kingston Wharves	1,072,649,578	0.20	5.60	6,006,837,636.80
Lascelles	96,000,000	0.00	229.99	22,079,040,000.00
L.O.J.	3,716,910,925	0.10	10.00	37,169,109,250.00
Mayberry Investments Ltd.	1,201,149,291	0.10	3.07	3,687,528,323.37
MoBay Freeport	563,065,690	0.00	2.10	1,182,437,949.00
Mobay Ice	6,161,510	0.20	17.50	107,826,425.00
N.C.B. Jamaica Limited	2,466,762,828	1.00	18.00	44,401,730,904.00
Palace Amusement	1,437,028	0.00	52.70	75,731,375.60
Pan Caribbean Financial Services	537,707,964	1.00	22.20	11,937,116,800.80
Pan Jam Investments	173,376,687	0.00	53.50	9,275,652,754.50
Pegasus Hotels	120,165,973	1.00	9.01	1,082,695,416.73
Radio Jamaica	344,976,992	0.00	6.00	2,069,861,952.00
RBTT Financial Holdings Ltd.	343,290,828	0.00	400.10	137,350,660,282.80
Salada Foods Jamaica	10,388,330	0.50	14.50	150,630,785.00
Seprod Group Limited	516,397,918	0.00	15.25	7,875,068,249.50
Trinidad Cement Company	249,765,136	0.00	112.00	27,973,695,232.00

Table 29

INTERNATIONAL RESERVES

BANK OF JAMAICA

US$mn.

End of Period	SDRs	Supple-mentary Fund	Other Foreign Assets	Foreign Liabilities	Net International Reserves	Central Govt.	CDF	Other Official Institutions	Net Official Reserves	BOJ Medium Term Liabilities	Net Foreign Assets of Commercial Banks	Net Foreign Position
1997												
Mar.	0.5	32.7	782.5	168.5	647.2	2.2	2.5	4.6	656.5	65.9	278.0	868.6
June	0.4	32.6	684.1	156.4	560.7	1.4	2.5	1.0	565.6	65.9	296.4	796.1
Sept.	0.3	55.9	678.2	150.0	584.4	1.3	2.5	1.0	589.2	65.9	364.4	887.7
Dec.	0.2	58.5	621.3	140.0	540.0	1.9	2.4	1.0	545.3	65.9	341.7	821.1
1998												
Mar.	0.3	59.6	669.8	135.6	594.1	2.0	2.4	1.0	599.5	65.9	281.8	815.4
June	0.5	78.0	655.9	128.9	605.5	1.5	2.4	1.0	610.4	61.7	329.4	878.1
Sept.	0.3	80.7	662.9	130.0	613.9	1.7	2.4	1.0	619.0	61.7	338.8	896.1
Dec.	0.7	82.4	624.0	127.7	579.4	1.8	2.4	1.0	584.6	61.7	317.0	839.9
1999												
Mar.	0.4	82.0	617.7	120.8	579.3	1.9	2.3	1.1	584.6	61.7	388.5	911.4
June	0.4	80.5	621.0	113.3	588.6	1.4	2.3	1.1	593.4	61.7	476.5	1,008.2
Sept.	0.4	35.3	598.1	112.8	521.0	1.5	2.2	1.1	525.8	61.7	469.7	933.8
Dec .	0.7	35.2	516.3	105.9	446.3	1.5	2.1	1.1	451.0	61.7	452.6	841.9
2000												
Mar.	0.6	35.2	765.5	100.5	700.8	1.4	2.1	1.1	705.4	61.7	500.1	1,143.8
June	0.2	35.1	813.0	94.2	754.1	1.2	2.1	1.1	758.5	55.4	498.3	1,201.4
Sept.	0.1	35.2	985.4	88.3	932.4	1.3	2.0	1.2	936.9	55.4	497.2	1,378.7
Dec.	0.1	36.4	1,016.3	82.8	970.0	0.8	2.0	1.2	974.0	55.4	502.8	1,421.4
2001												
Mar.	0.3	36.4	1,323.2	77.3	1,282.6	1.4	1.9	0.6	1,286.5	55.40	513.70	1,744.8
June	0.3	37.2	1,574.9	71.2	1,541.2	1.3	1.9	0.6	1,545.0	55.40	540.80	2,030.4
Sept.	0.5	37.7	1,567.8	69.2	1,536.8	1.7	1.9	0.6	1,541.0	55.40	533.30	2,018.9
Dec.	1.5	39.3	1,857.4	62.6	1,835.6	1.3	1.9	0.6	1,839.4	55.40	575.90	2,359.9
2002												
Mar.	0.9	39.4	1,961.0	58.7	1,941.6	1.1	1.8	0.6	1,945.1	55.4	631.4	2,521.1
June	0.4	39.6	1,797.5	55.3	1,782.2	1.4	1.8	0.5	1,785.9	55.4	610.8	2,341.3
Sept.	1.3	40.2	1,697.0	51.3	1,687.2	1.9	1.8	0.5	1,691.4	55.4	669.2	2,305.2
Dec.	0.7	40.3	1,602.1	46.1	1,597.0	1.5	1.7	0.5	1,600.7	55.4	688.9	2,234.2

Table 29 Cont'd.

INTERNATIONAL RESERVES

US$mn.

B A N K O F J A M A I C A

End of Period	SDRs	Supple-mentary Fund	Other Foreign Assets	Foreign* Liabilities	Net International Reserves	Central Govt.	CDF	Other Official Institutions	Net Official Reserves	BOJ Medium Term Liabilities	Net Foreign Assets of Commercial Banks	Net Foreign Position
2003												
Mar.	0.4	40.4	1,342.6	42.5	1,340.9	1.6	1.6	0.2	1,344.3	55.4	872.6	2,161.5
June	0.1	49.6	1,115.5	37.8	1,127.4	1.6	1.5	0.2	1,130.7	55.4	749.2	1,824.5
Sept.	0.3	58.3	1,158.0	34.0	1,182.6	1.7	1.5	0.2	1,186.0	55.4	683.7	1,814.3
Dec.	0.1	86.7	1,107.5	31.4	1,162.9	0.6	1.5	3.1	1,168.1	55.4	729.7	1,842.4
2004												
Jan.	0.3	88.4	1,162.4	31.4	1,219.7	1.0	1.5	3.3	1,225.5	55.4	709.9	1,880.0
Feb.	0.1	89.9	1,415.3	31.4	1,473.9	0.6	1.4	3.4	1,479.3	55.4	738.7	2,162.6
Mar.	0.1	88.9	1,507.8	28.2	1,568.6	1.3	1.4	3.4	1,574.7	55.4	764.6	2,283.9
Apr.	0.6	87.5	1,681.5	28.1	1,741.5	1.4	1.5	3.1	1,747.5	55.4	754.8	2,446.9
May	0.4	87.7	1,655.8	28.2	1,715.7	0.9	1.5	3.0	1,721.1	55.4	713.8	2,379.5
June	0.4	87.7	1,542.2	26.2	1,604.1	1.0	1.4	3.0	1,609.5	55.4	697.3	2,251.4
July	0.4	87.9	1,765.8	259.4	1,594.7	0.9	1.4	4.4	1,601.4	55.4	735.4	2,281.4
Aug.	0.1	87.5	1,582.0	26.2	1,643.4	1.6	1.4	3.8	1,650.2	55.4	742.8	2,337.6
Sept.	0.1	87.6	1,553.0	24.2	1,616.5	2.0	1.4	3.6	1,623.5	55.4	793.1	2,361.2
Oct.	0.4	88.8	1,761.7	24.3	1,826.6	1.7	1.4	3.4	1,833.1	55.4	747.7	2,525.4
Nov.	0.1	90.4	1,749.9	24.3	1,816.1	1.3	1.4	4.1	1,822.9	55.4	734.4	2,502.9
Dec.	0.1	91.7	1,790.1	23.4	1,858.5	0.7	1.4	3.8	1,864.3	55.4	763.0	2,571.9
2005												
Jan.	0.5	91.0	1,779.6	23.4	1,847.7	1.3	1.4	6.7	1,857.1	55.4	649.4	2,451.1
Feb.	0.2	91.9	1,762.4	23.4	1,831.1	1.0	1.4	6.7	1,840.2	55.4	649.3	2,434.1
Mar.	0.2	90.9	1,833.0	22.5	1,901.6	0.5	1.4	5.5	1,909.0	55.4	626.2	2,479.8
Apr.	0.4	147.2	1,885.3	22.5	2,010.4	0.6	1.4	6.2	2,018.6	55.4	596.6	2,559.8
May	0.1	143.8	1,953.2	22.5	2,074.6	1.2	1.4	5.9	2,083.1	55.4	535.2	2,562.9
June	0.1	143.7	2,035.6	22.5	2,156.9	0.9	1.4	4.9	2,164.1	55.4	485.0	2,593.7
July	0.8	139.7	2,281.8	273.0	2,149.3	1.0	1.4	6.6	2,158.3	55.4	530.8	2,633.7
Aug.	0.4	159.4	2,099.3	141.7	2,117.4	2.9	1.4	5.9	2,127.6	55.4	629.0	2,701.2
Sept.	0.4	42.6	2,199.9	124.0	2,118.9	0.9	1.4	5.6	2,126.8	55.4	649.2	2,720.6

***Movements in BOJ's foreign assets and liabilities in:**
July 2004 were mainly associated with foreign exchange flows from the government Eurobond issue of US$233mn, and
July & August 2005 were mainly associated with foreign exchange flows from Air Jamaica bonds issue.

Table 30.0

VALUE OF EXPORTS TO PRINCIPAL TRADING PARTNERS

US$000

End of Period	United Kingdom	United States	Canada	Norway	E.E.C./E.U. Countries	Caricom	Latin America	All Other	Total
1982	140,763	257,534	93,916	61,061	21,008	78,374	35,680	79,044	767,380
1983	143,645	229,866	86,065	60,240	12,165	84,758	18,083	50,919	685,741
1984	98,253	360,307	103,593	25,215	11,058	52,873	14,656	36,397	702,352
1985	95,238	189,062	93,030	13,302	16,985	40,589	3,122	117,233	568,561
1986	111,846	200,236	95,378	16,969	46,991	42,291	2,927	74,200	590,838
1987	124,278	261,983	96,963	21,474	85,360	45,613	6,799	67,540	710,010
1988	162,292	317,393	135,448	8,695	93,663	59,136	4,450	101,969	883,046
1989	154,874	259,758	135,477	45,381	145,088	67,501	15,791	176,541	1,000,411
1990	174,054	339,126	129,202	131,129	166,837	71,012	19,859	126,272	1,157,491
1991	186,080	341,991	119,319	82,700	173,389	63,084	19,669	164,497	1,150,729
1992	180,160	336,280	119,758	113,697	65,644	60,022	8,942	169,100	1,053,603
1993	147,872	418,968	107,349	97,191	126,047	59,850	12,163	105,936	1,075,376
1994	164,447	439,720	147,723	101,951	122,058	58,053	35,772	149,902	1,219,626
1995	189,719	520,825	167,343	113,052	219,897	60,374	23,320	142,224	1,436,754
1996	183,660	510,792	163,671	90,683	242,882	55,655	10,143	129,762	1,387,248
1997	186,481	462,907	195,315	80,270	215,735	47,726	13,716	185,173	1,387,323
1998	158,866	521,275	154,282	68,591	217,114	43,565	8,484	144,126	1,316,303
1999	153,719	460,790	129,250	79,670	234,586	41,981	9,369	136,306	1,245,671
2000	160,361	494,285	123,235	113,795	250,167	49,019	12,999	97,156	1,301,017
2001	157,059	380,220	191,117	91,555	202,680	50,602	12,014	137,883	1,223,130
2002	134,326	313,424	157,124	93,495	213,890	48,711	14,740	141,622	1,117,332
2003	153,159	344,436	192,136	44,430	205,229	50,905	6,773	198,920	1,195,988

Source: The Statistical Institute of Jamaica

Table 30.1

VALUE OF IMPORTS FROM PRINCIPAL TRADING PARTNERS

US$000

End of Period	United Kingdom	United States	Canada	E.E.C./E.U. Countries	Caricom	Latin America	All Other	Total
1982	107,690	487,734	60,561	74,170	91,326	228,363	331,248	1,381,092
1983	78,831	506,471	54,268	56,077	60,347	216,539	308,571	1,281,104
1984	63,115	541,748	64,574	55,473	37,906	148,247	272,178	1,183,241
1985	59,700	481,537	41,614	53,947	42,974	211,892	251,939	1,143,603
1986	65,835	487,471	51,428	53,117	32,086	136,523	142,652	969,112
1987	84,710	588,015	69,216	68,041	58,964	146,332	218,995	1,234,273
1988	99,276	696,031	105,481	120,948	55,927	150,427	221,360	1,449,450
1989	115,402	913,484	106,213	114,750	90,817	195,212	437,404	1,973,282
1990	102,574	948,844	120,855	95,731	87,720	280,531	306,137	1,942,392
1991	102,034	934,240	76,001	144,096	67,581	180,535	324,089	1,828,576
1992	84,298	832,686	69,696	164,450	65,906	212,057	346,303	1,775,396
1993	94,727	1,093,122	89,143	190,881	115,414	205,014	400,942	2,189,243
1994	96,189	1,145,091	82,940	100,881	149,121	186,115	472,862	2,233,199
1995	115,066	1,429,297	99,776	189,015	254,781	199,907	543,936	2,831,778
1996	114,304	1,531,268	88,094	208,999	293,811	207,912	489,269	2,933,657
1997	116,512	1,504,359	94,390	282,699	318,084	207,489	604,268	3,127,801
1998	115,353	1,523,265	95,287	172,593	310,332	179,033	595,815	2,991,678
1999	96,042	1,436,775	96,709	137,014	366,755	211,523	614,715	2,959,533
2000	98,186	1,541,535	98,340	168,064	402,278	366,537	632,270	3,307,210
2001	102,485	1,525,773	97,641	214,349	433,019	361,040	668,280	3,402,587
2002	93,066	1,546,647	112,636	281,545	398,641	447,778	690,140	3,570,453
2003	149,618	1,632,023	97,870	235,198	469,250	388,757	706,161	3,678,877

Source: The Statistical Institute of Jamaica

BALANCE OF VISIBLE TRADE

US$000

Year	Quarter	SITC Imports (c.i.f.)	SITC Exports (f.o.b.)	Balance
1997	I	736,828	405,527	-331,301
	II	819,146	449,302	-369,844
	III	876,844	434,300	-442,544
	IV	892,798	411,176	-481,622
	Year	**3,325,616**	**1,700,305**	**-1,625,311**
1998	I	758,665	408,050	-350,615
	II	814,870	444,040	-370,830
	III	775,324	394,984	-380,340
	IV	876,384	366,343	-510,041
	Year	**3,225,243**	**1,613,417**	**-1,611,826**
1999	I	706,760	346,920	-359,840
	II	786,606	403,663	-382,943
	III	768,910	379,339	-389,571
	IV	880,622	369,451	-511,171
	Year	**3,142,898**	**1,499,373**	**-1,643,525**
2000	I	840,285	405,457	-434,828
	II	864,756	405,165	-459,591
	III	850,202	365,714	-484,488
	IV	932,564	386,570	-545,994
	Year	**3,380,722**	**1,555,020**	**-1,825,702**
2001	I	904,344	360,423	-543,921
	II	874,111	399,492	-474,619
	III	873,627	373,934	-499,693
	IV	924,442	320,537	-603,905
	Year	**3,576,524**	**1,454,386**	**-2,122,138**
2002	I	826,359	329,750	-496,609
	II	893,446	325,270	-568,176
	III	1,017,204	333,642	-683,562
	IV	965,219	320,468	-644,751
	Year	**3,702,228**	**1,309,130**	**-2,393,098**
2003	I	992,490	329,699	-662,791
	II	933,657	341,557	-592,100
	III	921,049	361,253	-559,796
	IV	965,385	335,209	-630,176
	Year	**3,812,581**	**1,367,718**	**-2,444,863**
2004	I	968,907	415,968	-552,939
	II	956,693	432,762	-523,931
	III	1,024,353	354,679	-669,674
	IV	1,156,177	398,216	-757,961
	Year	**4,106,130**	**1,601,625**	**-2,504,505**
2005+	I	1,107,252	370,484	-736,768
	II	1,120,332	421,862	-698,470

Source: The Statistical Institute of Jamaica
+Revised

Table 32.0

VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.
(Previous Year)

US$000

	Jan. - July 2003		Jan. - July 2004	
	Value	%	Value	%
TOTAL GOODS EXPORTS	**793,050**	**100.0**	**983,272**	**100.0**
GENERAL MERCHANDISE EXPORTS	**697,816**	**88.0**	**874,725**	**89.0**
0. Food	160,221	20.2	185,038	18.8
1. Beverages & Tobacco	31,253	4.0	33,947	3.5
2. Crude Materials	440,341	55.5	556,553	56.6
3. Mineral Fuels	8,023	1.0	22,156	2.3
4. Animal & Vegetable Oils	15	0.0	40	0.0
5. Chemicals	30,738	3.9	35,789	3.6
6. Manufactured Goods	5,085	0.6	9,817	1.0
7. Machinery & Transport Equipment	8,826	1.1	18,352	1.9
8. Miscellaneous Manufactured Goods	13,314	1.7	13,033	1.3
9. Miscellaneous Commodities	0	-	0	-
FREEZONE EXPORTS	**77,734**	**9.8**	**67,531**	**6.9**
GOODS PROCURED IN PORTS	**17,500**	**2.2**	**41,016**	**4.1**

VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.
(Previous Year)

US$000

	Jan. - July 2003		Jan. - July 2004	
	Value	%	Value	%
TOTAL GOODS IMPORTS	**2,262,674**	**100.0**	**2,305,595**	**100.0**
GENERAL MERCHANDISE IMPORTS	**2,177,904**	**95.3**	**2,194,209**	**95.2**
0. Food	280,868	12.4	294,674	12.8
1. Beverages & Tobacco	19,786	0.9	24,596	1.1
2. Crude Materials	30,858	1.4	35,005	1.5
3. Mineral Fuels	486,140	21.5	531,739	23.1
4. Animal & Vegetable Oils	14,660	0.7	18,162	0.8
5. Chemicals	282,433	12.5	238,423	10.3
6. Manufactured Goods	292,302	12.9	294,729	12.8
7. Machinery & Transport Equipment	530,419	23.4	483,455	21.0
8. Miscellaneous Manufactured Goods	206,632	9.1	232,921	10.1
9. Miscellaneous Commodities	33,806	1.5	40,505	1.7
FREEZONE IMPORTS	**61,870**	**2.7**	**45,880**	**2.0**
GOODS PROCURED IN PORTS	**22,900**	**1.0**	**65,506**	**2.8**

Source: The Statistical Institute of Jamaica

Table 32.1

VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.
(Current Year)

US$000

	Jan. - July 2004		Jan. - July 2005	
	Value	%	Value	%
TOTAL GOODS EXPORTS	**983,272**	**100.0**	**917,088**	**100.0**
GENERAL MERCHANDISE EXPORTS	**874,725**	**89.0**	**837,526**	**91.3**
0. Food	185,038	18.8	147,286	16.1
1. Beverages & Tobacco	33,947	3.5	45,637	5.0
2. Crude Materials	556,553	56.6	574,893	62.7
3. Mineral Fuels	22,156	2.3	11,336	1.2
4. Animal & Vegetable Oils	40	0.0	50	0.0
5. Chemicals	35,789	3.6	30,432	3.3
6. Manufactured Goods	9,817	1.0	6,071	0.6
7. Machinery & Transport Equipment	18,352	1.9	9,812	1.1
8. Miscellaneous Manufactured Goods	13,033	1.3	12,063	1.3
9. Miscellaneous Commodities	0	-	0	-
FREEZONE EXPORTS	**67,531**	**6.9**	**38,546**	**4.2**
GOODS PROCURED IN PORTS	**41,016**	**4.1**	**41,016**	**4.5**

VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.
(Current Year)

US$000

	Jan.- July 2004		Jan.- July 2005	
	Value	%	Value	%
TOTAL GOODS IMPORTS	**2,305,595**	**100.0**	**2,572,693**	**100.0**
GENERAL MERCHANDISE IMPORTS	**2,194,209**	**95.2**	**2,497,257**	**97.1**
0. Food	294,674	12.8	332,791	12.9
1. Beverages & Tobacco	24,596	1.1	32,266	1.3
2. Crude Materials	35,005	1.5	50,965	2.0
3. Mineral Fuels	531,739	23.1	633,901	24.6
4. Animal & Vegetable Oils	18,162	0.8	16,634	0.7
5. Chemicals	238,423	10.3	270,058	10.5
6. Manufactured Goods	294,729	12.8	375,227	14.6
7. Machinery & Transport Equipment	483,455	21.0	485,669	18.9
8. Miscellaneous Manufactured Goods	232,921	10.1	263,023	10.2
9. Miscellaneous Commodities	40,505	1.7	36,723	1.4
FREEZONE IMPORTS	**45,880**	**2.0**	**9,930**	**0.4**
GOODS PROCURED IN PORTS	**65,506**	**2.8**	**65,506**	**2.5**

Source: The Statistical Institute of Jamaica

Table 33.0

IMPORTS BY ECONOMIC FUNCTION
(Previous Year)

	US$000			
	Jan. - Mar. 2002		Jan. - Mar. 2003	
	Value	%	Value	%
TOTAL GOODS IMPORTS	**826,359**	**100.0**	**1,001,989**	**100.0**
GENERAL MERCHANDISE IMPORTS	**800,184**	**96.8**	**969,780**	**96.8**
CONSUMER GOODS	**240,900**	**29.1**	**260,400**	**26.0**
Food	71,344	8.6	74,719	7.5
Other Non-Durables	64,491	7.8	80,829	8.1
Durables	105,065	12.7	104,852	10.4
RAW MATERIALS	**412,183**	**49.9**	**559,059**	**55.8**
Fuels	111,482	13.5	215,811	21.5
Other Raw Materials & Goods Used In Manufacturing	300,701	36.4	343,248	34.3
CAPITAL GOODS	**147,101**	**17.8**	**150,321**	**15.0**
Transport Equipment	16,457	2.0	20,987	2.1
Construction Materials	25,608	3.1	40,814	4.1
Other Machinery & Equipment	102,713	12.4	86,642	8.6
Other Capital Imports	2,323	0.3	1,878	0.2
FREEZONE IMPORTS	**16,775**	**2.0**	**13,009**	**1.3**
GOODS PROCURED IN PORTS	**9,400**	**1.2**	**19,200**	**1.9**

Source: The Statistical Institute of Jamaica
No further data received to date

Table 33.1

IMPORTS BY ECONOMIC FUNCTION
(Current Year)

US$000

	Jan. - Mar. 2003		Jan. - Mar. 2004	
	Value	%	Value	%
TOTAL GOODS IMPORTS	**1,001,989**	**100.0**	**884,253**	**100.0**
GENERAL MERCHANDISE IMPORTS	**969,780**	**96.8**	**854,713**	**96.6**
CONSUMER GOODS	**260,400**	**26.0**	**246,566**	**27.9**
Food	74,719	7.5	70,695	8.0
Other Non-Durables	80,829	8.1	75,658	8.6
Durables	104,852	10.4	100,213	11.3
RAW MATERIALS	**559,059**	**55.8**	**470,491**	**53.2**
Fuels	215,811	21.5	181,255	20.5
Other Raw Materials & Goods Used In Manufacturing	343,248	34.3	289,236	32.7
CAPITAL GOODS	**150,321**	**15.0**	**137,656**	**15.5**
Transport & Equipment	20,987	2.1	14,644	1.7
Construction Materials	40,814	4.1	37,147	4.2
Other Machinery & Equipment	86,642	8.6	83,991	9.5
Other Capital Imports	1,878	0.2	1,874	0.1
FREEZONE IMPORTS	**13,009**	**1.3**	**10,340**	**1.2**
GOODS PROCURED IN PORTS	**19,200**	**1.9**	**19,200**	**2.2**

Source: The Statistical Institute of Jamaica
No further data received to date

Table 34.0

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC
(Previous Year)

US$000

	IMPORTS		*EXPORTS*	
	Jan. - Mar. 2002	Jan. - Mar. 2003	Jan. - Mar. 2002	Jan. - Mar. 2003
0. Food	19,704	18,308	4,362	5,662
1. Beverage & Tobacco (excluding fuels)	6,377	4,971	649	871
2. Crude Materials - Inedible	18	8	47	120
3. Mineral Fuels, Lubricants & Related Materials	45,152	76,823	139	143
4. Animal, Vegetable Oils & Fats	732	1,077		1
5. Chemicals	7,044	7,560	3,175	2,509
6. Manufactured Goods - Chiefly by Materials	10,540	10,517	882	1,169
7. Machinery & Transport Equipment	942	1,307	279	943
8. Miscellaneous Manufacturing	2,578	2,461	907	1,051
9. Miscellaneous Commodities				
All Sections	**93,087**	**123,032**	**10,440**	**12,469**

Source: The Statistical Institute of Jamaica
No further data received to date

Table 34.1

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC
(Current Year)

	US$000			
	IMPORTS		*EXPORTS*	
	Jan. - Mar. 2003	Jan. - Mar. 2004	Jan. - Mar. 2003	Jan. - Mar. 2004
0. Food	18,308	19,387	5,662	5,359
1. Beverage & Tobacco	4,971	4,951	871	914
2. Crude Materials - Inedible	8	53	120	144
3. Mineral Fuels, Lubricants &	76,823	61,719	143	126
4. Animal, Vegetable Oils & Fats	1,077	1,250	1	1
5. Chemicals	7,560	5,071	2,509	2,620
6. Manufactured Goods - Chiefly by Materials	10,517	10,812	1,169	1,337
7. Machinery & Transport Equipment	1,307	1,190	943	2,078
8. Miscellaneous Manufacturing	2,461	2,489	1,051	1,533
9. Miscellaneous Commodities				
All Sections	**123,032**	**106,922**	**12,469**	**14,112**

Source: The Statistical Institute of Jamaica
No further data received to date

Table 35.0

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET
BY COUNTRIES
(Previous Year)

US$000

	IMPORTS		*EXPORTS*	
	Jan. - Mar. 2002	Jan. - Mar. 2003	Jan. - Mar. 2002	Jan. - Mar. 2003
Barbados	4,476	4,312	1,909	2,389
Guyana	6,026	3,858	639	736
Trinidad & Tobago	76,760	106,249	4,452	3,984
Antigua			703	940
Belize	903	3,810	943	916
Dominica	2,487	2,658	156	585
Grenada	179	165	502	426
Montserrat			5	
St. Kitts			228	430
St. Lucia	3	75	529	1,267
St. Vincent	239	446	243	482
Suriname	2,014	1,459	131	314
ALL COUNTRIES	**93,087**	**123,032**	**10,440**	**12,469**

Source: The Statistical Institute of Jamaica
No further data received to date

Table 35.1

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY COUNTRIES (Current Year)

	US$000			
	IMPORTS		*EXPORTS*	
	Jan. - Mar. 2003	Jan. - Mar. 2004	Jan. - Mar. 2003	Jan. - Mar. 2004
Barbados	4,312	4,579	2,389	4,078
Guyana	3,858	7,129	736	916
Trinidad & Tobago	106,249	87,040	3,984	3,941
Antigua		1	940	1,381
Belize	3,810	3,567	916	870
Dominica	2,658	2,103	585	402
Grenada	165	207	426	297
Montserrat		10		28
St. Kitts			430	471
St. Lucia	75	4	1,267	769
St. Vincent	446	44	482	271
Suriname	1,459	2,238	314	688
ALL COUNTRIES	**123,032**	**106,922**	**12,469**	**14,112**

Source: The Statistical Institute of Jamaica
No further data received to date

Table 36.0

TOURISM - VISITOR STATISTICS

End of Period	Total No. of Visitors	Landed Visitors	*RESIDENCE OF LANDED VISITORS** US	Canada	Europe	Other+	Hotel Room Occupancy %	Avg. Length of Stay (days)
1994	**1,572,721**	**976,635**	**626,939**	**91,611**	**183,172**	**74,913**		
Mar.	475,940	267,568	169,399	33,701	46,079	18,389	65.0	
June	354,443	226,240	154,067	17,714	37,788	16,671	54.8	
Sept.	346,651	247,587	160,485	14,645	51,595	20,862	53.0	
Dec.	395,687	235,240	142,988	25,551	47,710	18,991	56.5	
1995	**1,752,552**	**1,147,001**	**657,521**	**96,327**	**190,702**	**202,451**		
Mar.	462,349	285,246	171,503	34,622	41,996	37,125	64.1	
June	396,999	276,137	168,410	19,635	38,803	49,289	59.1	
Sept.	417,529	294,589	168,095	17,058	54,990	54,446	62.2	
Dec.	475,675	291,029	149,513	25,012	54,913	61,591	58.0	
1996	**1,820,627**	**1,162,449**	**686,386**	**91,677**	**203,089**	**181,297**	..	
Mar.	503,416	309,309	187,850	36,118	47,268	38,073	..	9.6
June	436,671	290,574	186,152	18,299	39,362	46,761	..	10.1
Sept.	420,652	284,450	162,432	14,952	58,000	49,066	..	12.1
Dec.	459,888	278,116	149,952	22,308	58,459	47,397	..	12.2
1997	**1,903,893**	**1,192,194**	**721,222**	**88,208**	**204,457**	**178,307**		
Mar.	542,932	312,472	192,016	32,258	51,483	36,715	..	9.8
June	456,226	293,126	189,408	17,668	43,599	42,451	..	9.8
Sept.	421,961	299,716	178,977	14,760	54,408	51,571	..	11.4
Dec.	482,774	286,880	160,821	23,522	54,967	47,570	..	11.9
1998	**1,898,977**	**1,225,287**	**752,400**	**100,071**	**208,141**	**164,675**		
Mar.	519,958	310,271	192,060	36,471	50,698	31,042	..	9.8
June	468,802	314,311	210,036	19,927	44,533	39,815	..	9.9
Sept.	443,111	305,884	187,470	17,190	54,782	46,442	..	11.6
Dec.	467,106	294,821	162,834	26,483	58,128	47,376	..	11.5
1999	**2,015,270**	**1,248,397**	**789,262**	**91,075**	**204,031**	**164,029**		
Mar.	582,889	331,007	205,522	34,729	54,634	36,122	..	9.0
June	473,780	317,102	214,155	18,296	46,706	37,945	..	10.9
Sept.	456,755	315,025	202,451	14,581	53,530	44,463	..	10.2
Dec.	501,846	285,263	167,134	23,469	49,161	45,499	..	12.7
2000	**2,231,765**	**1,322,690**	**863,026**	**97,891**	**192,484**	**169,289**		
Mar.	630,121	342,231	220,768	34,743	51,521	35,199		8.6
June	537,276	342,776	236,479	19,340	43,608	43,349		10.4
Sept.	519,353	335,532	221,924	16,363	48,811	48,434		10.7
Dec.	545,015	302,151	183,855	27,445	48,544	42,307		12.6
2001	**2,117,928**	**1,276,516**	**849,454**	**101,984**	**174,902**	**150,176**		
Mar.	653,174	358,503	241,764	40,432	44,088	32,219		8.3
June	543,119	350,539	247,315	21,230	41,107	40,887		10.3
Sept.	469,377	308,318	202,310	18,813	47,012	40,183		11.9
Dec.	452,258	259,156	158,065	21,509	42,695	36,887		13.1

..Not available
*Excludes cruise passengers and armed forces
+Includes Non-Resident Jamaicans as of 1995
Source: Jamaica Tourist Board

TOURISM - VISITOR STATISTICS

End of Period	No. of Visitors	Total Landed Visitors	*RESIDENCE OF LANDED VISITORS** US	Canada	Europe	Other**	Avg. Length of Stay (days)
2002	**2,132,592**	**1,266,366**	**859,347**	**89,570**	**173,412**	**144,037**	
Jan.	181,496	90,097	59,088	10,575	12,000	8,434	10.4
Feb.	176,809	100,010	67,921	10,443	13,455	8,191	9.0
Mar.	209,747	130,200	93,875	11,121	13,912	11,292	8.4
Apr.	176,131	100,689	68,767	7,957	12,814	11,151	9.3
May	153,767	99,314	69,475	5,316	12,447	12,076	9.2
June	167,923	113,705	84,178	4,672	12,582	12,273	10.6
July	202,281	137,688	94,576	7,318	17,656	18,138	11.6
Aug.	176,636	118,698	82,099	6,190	16,014	14,395	10.4
Sept.	128,360	75,918	47,620	4,039	14,576	9,683	11.0
Oct.	138,881	80,132	53,312	4,019	14,110	8,691	9.6
Nov.	178,691	96,095	64,461	7,080	14,152	10,402	10.3
Dec.	241,870	123,820	73,975	10,840	19,694	19,311	12.6
2003	**2,483,695**	**1,350,284**	**904,666**	**87,908**	**211,011**	**146,699**	
Jan.	220,210	101,306	64,693	10,985	15,846	9,782	10.1
Feb.	227,909	111,458	75,272	11,032	16,387	8,767	8.8
Mar.	258,243	129,485	92,626	10,345	16,574	9,940	8.5
Apr.	219,983	111,974	74,833	7,264	16,954	12,923	8.9
May	166,371	102,021	70,321	4,811	15,720	11,169	9.2
June	186,883	122,071	88,534	4,298	16,397	12,842	10.5
July	228,376	144,039	99,565	6,318	20,888	17,268	11.5
Aug.	191,340	128,219	87,700	5,503	20,825	14,191	10.4
Sept.	144,689	76,534	47,374	3,624	16,223	9,313	10.5
Oct.	182,549	86,639	56,409	4,650	15,527	10,053	10.2
Nov.	198,657	98,048	64,213	7,603	16,261	9,971	10.3
Dec.	258,485	138,490	83,126	11,475	23,409	20,480	12.9
2004	**2,514,559**	**1,414,786**	**932,784**	**98,972**	**233,319**	**149,711**	
Jan.	234,000	109,350	69,882	11,963	18,412	9,093	9.8
Feb.	235,480	120,129	80,311	12,236	18,434	9,148	8.9
Mar.	265,872	136,606	94,376	10,844	20,168	11,218	8.6
Apr.	240,845	131,101	92,087	9,009	17,087	12,918	8.7
May	176,183	111,759	76,174	6,481	18,603	10,501	8.7
June	209,820	133,393	95,028	5,375	19,388	13,602	10.2
July	228,434	160,231	109,485	7,514	23,716	19,516	10.7
Aug.	198,755	129,526	82,846	6,808	25,416	14,456	10.1
Sept.	113,241	64,940	40,066	3,130	12,948	8,796	11.5
Oct.	146,525	84,802	51,266	4,720	18,669	10,147	9.9
Nov.	195,788	97,084	61,831	7,582	17,911	9,760	10.3
Dec.	269,616	135,865	79,432	13,310	22,567	20,556	12.4
2005							
Jan.	228,685	116,844	71,030	15,787	20,360	9,667	9.8
Feb.	235,283	123,022	81,344	14,023	17,955	9,700	8.8
Mar.	305,974	155,103	110,547	12,570	18,797	13,189	8.5
Apr.	222,232	123,578	85,788	9,866	16,620	11,304	9.0
May	185,326	110,821	76,249	6,312	17,715	10,545	8.9
June	205,956	132,710	98,211	5,375	16,570	12,554	10.2
July	211,170	151,289	106,315	7,351	21,159	16,464	11.2
Aug.	193,453	117,898	76,374	5,710	21,754	14,060	10.4
Sept.	142,389	72,926	43,250	3,727	15,515	10,434	10.5

*** Excludes cruise passengers and armed forces.**
**** Includes Non-resident Jamaicans**

Table 36.1

TOURISM - VISITORS BY LENGTH OF STAY

End of Period	*FOREIGN NATIONALS* Long-Stay	Short-Stay	Non-Resident Jamaicans	Cruise Passenger	Armed Forces	Total	Estimated Expenditure J$mn	US$mn.
1994	**935,256**	**41,379**		**592,051**	**4,035**	**1,572,721**		
Mar.	256,467	11,101		206,721	1,651	475,940	8,122.7	247.5
June	216,517	9,723		126,770	1,433	354,443	6,663.7	200.3
Sept.	236,530	11,057		98,530	534	346,651	7,929.4	238.9
Dec.	225,742	9,498		160,030	417	395,687	7,953.5	239.9
1995	**969,273**	**49,673**	**128,055**	**605,178**	**373**	**1,752,552**		
Mar.	252,176	11,734	21,336	176,730	373	462,349	8,706.5	262.9
June	234,186	11,791	30,160	120,862		396,999	8,217.2	244.4
Sept.	245,831	12,823	35,935	122,940		417,529	9,857.2	283.4
Dec.	237,080	13,325	40,624	184,646		475,675	11,159.7	284.2
1996	**1,002,412**	**50,685**	**109,352**	**658,178**		**1,820,627**		
Mar.	276,100	12,940	20,269	194,107		503,416	11,013.3	277.2
June	249,491	12,872	28,211	146,097		436,671	9,433.4	249.1
Sept.	241,267	11,604	31,579	136,202		420,652	10,031.2	285.2
Dec.	235,554	13,269	29,293	181,772		459,888	9,800.7	280.8
1997	**1,030,022**	**55,377**	**106,795**	**711,699**		**1,903,893**		
Mar.	279,189	12,899	20,384	230,460		542,932	11,143.4	318.7
June	252,013	15,242	25,871	163,100		456,226	9,064.0	256.5
Sept.	255,156	13,918	30,642	122,245		421,961	9,816.0	274.2
Dec.	243,664	13,318	29,898	195,894		482,774	10,208.5	281.4
1998	**1,069,548**	**58,735**	**97,004**	**673,690**		**1,898,977**		
Mar.	279,948	15,033	15,290	209,687		519,958	11,096.2	305.6
June	275,514	15,733	23,064	154,491		468,802	10,369.6	284.8
Sept.	263,850	13,744	28,290	137,227		443,111	11,245.7	308.2
Dec.	250,236	14,225	30,360	172,285		467,106	11,068.8	298.3
1999	**1,084,553**	**62,582**	**101,262**	**764,341**	**2,532**	**2,015,270**		
Mar.	295,730	14,927	20,350	251,530	352	582,889	12,574.2	333.9
June	277,958	16,167	22,977	156,120	558	473,780	11,822.5	306.7
Sept.	272,067	15,417	27,541	140,510	1,220	456,755	13,549.8	340.6
Dec.	238,798	16,071	30,394	216,181	402	501,846	12,166.8	298.4
2000	**1,151,682**	**67,629**	**103,379**	**907,611**	**1,464**	**2,231,765**		
Mar.	304,943	16,858	20,430	286,786	1,104	630,121	130.5	5,481.0
June	297,723	17,156	27,897	194,320	180	537,276	118.0	4,985.6
Sept.	289,389	17,109	29,034	183,641	180	519,353	81.9	3,610.7
Dec.	259,627	16,506	26,018	242,864	0	545,015	137.7	6,229.4
2001	**1,122,982**	**64,014**	**89,520**	**840,337**	**1,075**	**2,117,928**		
Mar.	322,936	17,602	17,965	294,156	515	653,174	135.6	6,187.1
June	308,801	17,710	24,028	192,285	295	543,119	104.4	4,774.5
Sept.	269,509	15,199	23,610	160,794	265	469,377	64.3	2,949.0
Dec.	221,736	13,503	23,917	193,102		452,258	114.8	5,428.2

TOURISM-VISITORS BY LENGTH OF STAY

End of Period	*FOREIGN NATIONALS* Long-Stay	Short-Stay	Non-Resident Jamaicans	Cruise Passenger	Armed Forces	Total	Estimated Expenditure US$mn	J$mn.
2002	**1,110,325**	**68,758**	**87,283**	**865,419**	**807**	**2,132,592**		
Jan.	80,350	4,764	4,983	91,399		181,496	95.9	4,553.4
Feb.	90,000	5,274	4,736	76,799		176,809	92.0	4,364.5
Mar.	117,908	5,772	6,520	79,547		209,747	110.9	5,279.6
Apr.	88,734	5,520	6,435	75,442		176,131	94.5	4,516.0
May	85,952	6,674	6,688	54,453		153,767	82.7	3,987.0
June	100,071	5,966	7,668	54,125	93	167,923	107.2	5,182.5
July	120,837	5,775	11,076	64,512	81	202,281	139.9	6,782.2
Aug.	103,720	5,902	9,076	57,938		176,636	109.5	5,336.1
Sept.	64,605	5,977	5,336	52,177	265	128,360	75.4	3,702.4
Oct.	69,814	5,322	4,996	58,749		138,881	70.8	3,479.2
Nov.	83,525	6,386	6,184	82,228	368	178,691	91.7	4,562.8
Dec.	104,809	5,426	13,585	118,050		241,870	138.5	6,997.4
2003	**1,186,780**	**75,328**	**88,176**	**1,132,596**	**815**	**2,483,695**		
Jan.	89,407	6,468	5,431	118,834	70	220,210	110.6	5,689.1
Feb.	99,960	6,480	5,018	116,451		227,909	107.0	5,751.4
Mar.	117,632	6,511	5,342	128,758		258,243	120.2	6,708.3
Apr.	98,669	5,928	7,377	108,009		219,983	106.8	6,049.1
May	88,855	6,954	6,212	64,350		166,371	89.4	5,314.1
June	107,808	6,273	7,990	64,812		186,883	119.3	7,024.3
July	127,528	6,050	10,461	84,154	183	228,376	153.2	9,041.2
Aug.	113,290	6,062	8,867	63,121		191,340	123.6	7,307.7
Sept.	65,864	5,638	5,032	68,058	97	144,689	77.0	4,575.6
Oct.	74,457	6,482	5,700	95,910		182,549	86.4	5,178.8
Nov.	86,242	6,571	5,235	100,522	87	198,657	98.6	5,953.3
Dec.	117,068	5,911	15,511	119,617	378	258,485	163.0	9,845.7
2004	**1,253,917**	**73,001**	**87,868**	**1,099,773**		**2,514,559**		
Jan.	97,703	6,722	4,925	124,650		234,000	124.1	7,519.9
Feb.	108,795	6,388	4,946	115,351		235,480	123.6	7,508.9
Mar.	123,450	7,186	5,970	129,266		265,872	135.9	8,274.8
Apr.	117,066	6,775	7,260	109,744		240,845	130.0	7,859.0
May	99,382	6,460	5,917	64,424		176,183	98.7	5,985.5
June	118,696	6,457	8,240	76,427		209,820	135.7	8,278.5
July	142,308	6,596	11,327	68,203		228,434	167.5	10,295.8
Aug.	114,524	6,159	8,843	69,229		198,755	129.7	7,993.8
Sept.	55,321	4,538	5,081	48,301		113,241	37.7	2,329.2
Oct.	73,041	6,166	5,595	61,723		146,525	85.0	5,238.1
Nov.	87,173	4,932	4,979	98,704		195,788	104.1	6,438.3
Dec.	116,458	4,622	14,785	133,751		269,616	166.0	10,212.5
2005								
Jan.	107,339	4,694	4,811	111,841		228,685	134.9	8,316.0
Feb.	113,761	4,067	5,194	112,261		235,283	128.2	7,923.4
Mar.	143,020	4,160	7,923	150,871		305,974	156.8	9,632.9
Apr.	113,199	3,901	6,478	98,654		222,232	129.6	7,974.0
May	101,790	3,529	5,502	74,505		185,326	103.5	6,375.4
June	121,460	3,400	7,850	73,246		205,956	138.4	8,515.3
July	137,138	3,451	10,700	59,881		211,170	168.9	10,470.6
Aug.	106,040	3,421	8,437	75,555		193,453	125.3	7,829.2
Sept.	63,940	3,222	5,764	69,463		142,389	79.9	5,020.5

Table 37.0

BALANCE OF PAYMENTS [1/]
(Previous Year)

US$mn.

	Jan. - July 2003	Jan. - July 2004
CURRENT ACCOUNT	**-473.4**	**-144.7**
GOODS BALANCE	**-1,172.9**	**-1,011.1**
Exports	803.5	983.2
Imports	1,976.4	1,994.3
SERVICES BALANCE	**360.0**	**443.5**
Transportation	-82.1	-56.8
Travel	678.3	762.1
Other Services	-236.2	-261.8
INCOME	**-315.7**	**-351.8**
Compensation of employees	18.2	27.5
Investment Income	-333.9	-379.3
CURRENT TRANSFERS	**655.2**	**774.7**
Official	62.0	65.1
Private	593.2	709.6
CAPITAL & FINANCIAL ACCOUNT	**473.4**	**144.7**
CAPITAL ACCOUNT	**-0.9**	**0.8**
Capital Transfers	-1.3	0.8
Official	0.1	8.1
Private	-1.4	-7.3
Acq/disp. of non-produced non-fin. assets	**0.4**	**0.0**
FINANCIAL ACCOUNT	**474.3**	**143.9**
Other Official Investment	-323.1	577.9
Other Private Investment (incl. errors & omissions)	325.3	-4.3
RESERVES	472.1	-429.7

[1/] See Appendix III

Table 37.1

BALANCE OF PAYMENTS [1/]
(Current Year)

US$mn.

	Jan-July 2004	Jan-July 2005
CURRENT ACCOUNT	**-144.7**	**-286.5**
GOODS BALANCE	**-1,011.1**	**-1,313.6**
Exports	983.2	917.1
Imports	1,994.3	2,230.7
SERVICES BALANCE	**443.5**	**524.5**
Transportation	-56.8	-86.7
Travel	762.1	861.4
Other Services	-261.8	-250.2
INCOME	**-351.8**	**-381.0**
Compensation of employees	27.5	24.9
Investment Income	-379.3	-405.9
CURRENT TRANSFERS	**774.7**	**883.6**
Official	65.1	77.8
Private	709.6	805.8
CAPITAL & FINANCIAL ACCOUNT	**144.7**	**286.5**
CAPITAL ACCOUNT	**0.8**	**-7.1**
Capital Transfers	0.8	-7.1
Official	8.1	0.3
Private	-7.3	-7.4
Acq/disp. of non-produced non-fin. assets	**0.0**	**0.0**
FINANCIAL ACCOUNT	**143.9**	**293.6**
Other Official Investment	577.9	15.5
Other Private Investment (incl. errors & ommissions)	-4.3	568.8
RESERVES	-429.7	-290.7

[1/] See Appendix III

Table 38

CARICOM COUNTRIES: FOREIGN RESERVES

US$mn.

	JAMAICA				*TRINIDAD*			*BARBADOS*			
End of Period	Foreign Reserves (net)	Central Bank	Commercial Banks (net)	Other Instns.	Foreign Reserves (net)	Central Bank (net)	Commercial Banks (net)	Foreign Reserves (net)	Central Bank	Commercial Banks (net)	Other Instns.
1999											
Mar.	579.3	617.7	388.5	1.1	951.2	694.0	257.2	335.4	223.7	58.6	31.2
June	588.6	621.0	476.5	1.1	896.4	677.3	215.4	424.9	326.4	45.0	32.4
Sept.	521.0	598.1	469.7	1.1	1,042.2	891.0	147.7	367.0	275.2	31.1	34.4
Dec.	446.3	516.3	452.6	1.1	1,095.4	946.2	145.6	339.7	226.1	33.1	36.4
2000											
Mar.	700.8	765.5	500.1	1.1	1,029.1	897.8	127.4	425.3	298.6	50.5	41.7
June	754.1	813.0	498.3	1.1	1,416.3	1,299.5	113.0	567.8	439.6	48.4	42.7
Sept.	932.4	985.4	497.2	1.2	1,475.0	1,382.2	92.7	545.1	404.7	35.1	43.7
Dec.	970.0	1,016.3	502.8	1.2	1,619.7	1,387.8	231.7	540.5	375.4	56.1	46.1
2001											
Mar.	1,282.6	1,323.2	513.7	0.6	1,699.4	1,523.2	176.0	602.3	432.0	54.1	45.2
June	1,541.2	1,574.9	540.8	0.6	1,800.1	1,711.3	88.7	612.2	430.1	54.4	46.1
Sept.	1,536.8	1,567.8	533.3	0.6	1,976.8	1,856.5	120.2	607.4	416.5	54.1	44.9
Dec.	1,835.6	1,857.4	575.9	0.6	1,833.1	1,858.4	-25.4	767.1	568.4	60.0	48.9
2002											
Mar.	1,941.6	1,960.0	631.4	0.6	1,875.7	1,850.4	25.2	811.8	595.1	70.7	49.9
June	1,782.2	1,797.5	610.8	0.5	2,095.3	1,948.2	147.0	803.2	588.6	60.4	49.8
Sept.	1,687.2	1,697.0	669.2	0.5	1,932.2	1,990.9	-58.9	785.4	558.0	64.7	49.7
Dec.[+]	1,597.0	1,602.1	688.9	0.5	1,961.4	1,907.4	53.9	855.7	515.3	172.5	48.1
2003											
Mar	1,340.9	1,342.6	872.6	0.2	1,985.9	1,906.6	79.4	970.2	505.8	291.0	58.6
June	1,127.4	1,115.5	749.2	0.2	2,378.6	1,955.6	423.0	964.7	506.2	275.1	57.1
Sept.	1,182.6	1,158.0	683.7	0.2	2,390.7	2,198.7	192.0	1,026.6	565.1	270.1	56.5
Dec.	1,162.9	1,107.5	729.7	3.1	2,202.0	2,241.9	-39.9	1,043.6	552.4	291.9	57.2
2004											
Mar.	1,568.6	1,507.8	764.6	3.4	2,925.6	2,380.1	545.5	1,084.6	568.3	314.9	61.4
June	1,604.1	1,542.2	697.3	3.0	3,147.2	2,587.9	559.3	1,122.2	528.2	383.1	68.9
Sept.	1,616.5	1,553.0	793.1	3.6	3,142.6	2,823.7	318.9	940.4	430.2	294.3	77.6
Dec.	1,858.5	1,790.1	763.0	3.8	3,449.4	2,976.8	472.6	873.4	387.0	278.1	86.9
2005											
Mar.	1,901.6	1,833.0	626.2	5.5	..	..	..	876.2	400.9	262.3	88.9
June	2,156.9	2,035.6	485.0	4.9	..	..	..	829.7	392.3	222.5	88.1

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS
(Equivalent of all currencies in US$mn.)

End of Period	PURCHASES		SALES	SALES TO BOJ		FOREIGN CURRENCY ACCOUNTS	
	Cambios	Authorized Dealers	Authorized Dealers	Cambios	Authorized Dealers	Authorized Dealers Deposits	Withdrawals
1996							
Mar.	149.66	389.39	393.03	19.52	17.85	1577.25	1598.10
June	312.10	461.53	463.04	73.32	25.27	1867.85	1857.30
Sept.	479.11	549.47	555.73	64.44	25.09	2111.71	2134.92
Dec.	364.65	613.16	612.79	47.24	27.31	1777.57	1753.14
1997							
Mar.	132.17	249.80	258.52	10.93	8.12	1722.29	1677.70
June	77.44	154.73	152.90	3.76	5.90	2019.57	1983.37
Sept.	76.68	178.03	180.61	3.05	6.40	1998.21	1702.98
Dec.	85.33	167.66	180.90	5.16	7.77	1952.02	1787.36
1998							
Mar.	93.63	207.70	228.69	7.12	9.06	1917.45	1879.08
June	102.11	205.88	202.05	6.51	9.67	1837.36	1813.13
Sept.	103.79	165.86	162.64	4.48	6.52	1856.35	1809.80
Dec.	154.49	223.33	217.23	11.59	10.59	1807.25	1749.58
1999							
Mar.	100.50	191.44	201.00	6.75	7.03	665.69	586.59
June	99.32	185.12	209.68	5.78	8.12	585.83	597.17
Sept.	87.65	186.00	185.57	6.92	9.08	629.66	656.04
Dec.	148.53	211.05	212.73	20.17	7.70	687.11	693.54
2000							
Jan.	134.59	192.45	199.63	11.77	6.37	504.05	470.81
Feb.	121.16	234.43	242.59	15.68	7.63	651.32	567.81
Mar.	148.05	235.86	234.63	22.72	11.82	688.79	674.51
Apr.	134.83	191.47	189.11	16.20	10.65	565.83	523.66
May	160.65	237.34	231.27	20.56	11.34	616.79	591.49
June	144.56	216.15	225.41	17.79	10.50	546.93	515.81
July	158.68	238.41	245.05	19.55	10.86	598.71	613.50
Aug.	184.82	253.21	261.42	22.16	10.12	657.66	621.48
Sept.	153.23	245.41	231.84	14.98	9.47	639.73	648.87
Oct.	167.35	267.68	281.86	24.13	9.81	669.98	655.24
Nov.	157.52	284.15	279.75	16.74	9.95	486.63	473.81
Dec.	120.97	213.00	224.55	25.74	9.71	..	..

..Not available - Effective 27th Nov. 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS
(Equivalent of all currencies in US$mn.)

	PURCHASES			SALES			SALES TO BOJ	
End of Period	Cambios	Authorized Dealers	Interdealer	Cambios	Authorized Dealers	Interdealer	Cambios	Authorized Dealers
2001	**1,580.70**	**2,782.69**	**2,775.91**	**1,378.73**	**3,122.59**	**2,565.35**	**287.78**	**154.95**
Mar.	396.41	620.99	449.03	311.31	675.01	446.15	61.87	31.43
June	381.84	643.93	697.36	341.65	757.41	654.86	82.73	39.88
Sept.	384.49	718.79	753.84	355.52	794.42	693.37	81.59	44.19
Dec.	417.96	798.98	875.68	370.25	895.75	770.97	61.59	39.45
2002	**1,902.64**	**3,450.76**	**4,521.04**	**1,605.87**	**4,121.27**	**4,032.58**	**140.26**	**171.04**
Mar.	130.66	278.18	307.44	117.79	350.33	258.56	9.96	15.13
June	132.15	332.44	384.42	108.80	392.70	335.40	8.76	14.11
Sept.	175.40	286.31	399.71	164.10	347.10	348.62	13.21	14.16
Dec.	162.24	268.10	342.56	129.75	295.05	316.50	11.84	16.16
2003	**1,906.83**	**3,462.85**	**3,432.64**	**1,685.42**	**3,926.75**	**3,100.89**	**151.54**	**169.36**
Jan.	179.48	329.91	501.39	197.55	393.13	412.97	12.21	15.62
Feb.	185.02	307.36	387.38	170.43	363.73	323.30	12.60	15.31
Mar.	156.51	246.23	353.01	141.23	323.25	306.31	10.65	14.59
Apr.	166.50	254.23	441.97	145.27	308.58	401.71	14.55	15.29
May	153.33	338.09	216.20	137.93	396.70	177.35	12.09	13.60
June	142.28	292.23	199.25	115.55	314.41	186.37	12.94	11.85
July	150.77	275.59	220.29	123.21	292.28	207.27	13.40	15.06
Aug.	151.76	271.88	188.65	126.62	310.33	176.83	12.66	13.75
Sept.	155.73	259.32	237.78	129.56	284.30	234.24	12.15	12.46
Oct.	155.78	320.69	185.73	138.63	340.79	186.49	11.21	12.72
Nov.	132.22	263.81	242.98	112.88	265.06	239.53	11.43	12.36
Dec.	177.45	303.51	258.01	146.56	334.19	248.52	15.65	16.75
2004	**1,651.07**	**3,573.43**	**2,808.74**	**1,329.45**	**4,097.84**	**2,669.01**	**140.37**	**201.87**
Jan.	154.76	277.66	232.62	134.90	332.61	225.61	11.43	15.98
Feb.	136.77	247.42	210.49	111.36	280.01	206.29	10.38	14.21
Mar.	168.86	313.75	267.04	140.79	381.06	247.08	16.67	18.12
Apr.	150.62	271.75	247.74	124.64	346.83	238.61	15.47	17.61
May	146.76	328.30	226.00	135.77	345.34	216.29	12.09	14.49
June	124.94	329.15	236.30	97.81	353.14	216.18	9.39	18.42
July	131.94	323.87	232.14	90.46	361.97	218.63	8.69	15.14
Aug.	129.57	276.22	220.33	97.77	307.81	213.41	8.80	14.18
Sept.	109.67	275.52	206.57	86.19	326.58	188.28	9.50	15.58
Oct.	111.88	275.17	187.66	95.81	332.99	175.35	11.20	16.66
Nov.	130.88	303.57	236.47	95.07	359.59	225.72	8.80	17.08
Dec.	154.42	351.05	305.38	118.88	369.91	297.56	17.95	24.40
2005								
Jan.	130.56	330.08	279.31	102.16	365.45	275.81	10.66	18.21
Feb.	119.12	303.39	233.24	81.25	340.24	228.63	8.73	17.86
Mar.	130.95	354.26	296.49	81.09	391.51	290.72	16.50	27.10
Apr.	119.58	339.49	311.15	79.24	406.69	312.15	11.13	20.02
May	121.67	315.14	302.39	84.70	399.66	296.07	11.54	17.41
June	131.04	356.60	331.15	92.11	449.48	333.31	13.40	25.78
July+	127.25	351.07	319.26	91.31	430.37	302.83	8.78	15.85
Aug.	147.15	424.83	307.09	103.25	448.41	312.60	11.17	17.41
Sept.	141.31	393.10	306.43	97.38	407.59	306.67	9.18	17.80
Oct.	125.00	406.67	249.99	98.11	402.36	248.23	7.52	15.70

Effective 27 November 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals
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Table 39.1

SELECTED EXCHANGE RATES
(End of Period)

	P U R C H A S E S	*S A L E S*
	US$ Weighted Rate*	US$ Weighted Rate*
2001		
Mar.	45.53	45.68
June	45.69	45.82
Sept.	45.85	45.94
Dec.	47.17	47.40
2002		
Jan.	47.44	47.55
Feb.	47.37	47.53
Mar.	47.51	47.61
Apr.	47.73	47.91
May	48.12	48.34
June	48.45	48.51
July	48.53	48.65
Aug.	48.90	49.01
Sept.	49.06	49.27
Oct.	49.30	49.44
Nov.	49.81	49.91
Dec.	50.55	50.97
2003		
Jan.	52.73	52.98
Feb.	53.50	53.74
Mar.	55.92	56.24
Apr.	56.94	57.30
May	59.08	59.42
June	58.56	59.01
July	58.93	59.16
Aug.	59.07	59.39
Sept.	59.50	59.71
Oct.	60.08	60.44
Nov.	60.46	60.65
Dec.	60.42	60.62
2004		
Jan.	60.47	60.73
Feb.	60.73	60.96
Mar.	60.79	61.01
Apr.	60.39	60.76
May	60.64	60.93
June	60.80	61.22
July	61.37	61.80
Aug.	61.44	61.80
Sept.	61.56	61.89
Oct.	61.66	61.88
Nov.	61.63	61.98
Dec.	61.27	61.63
2005		
Jan.	61.87	61.59
Feb.	61.58	61.91
Mar.	61.36	61.54
Apr.	61.36	61.65
May	61.45	61.71
June	61.49	61.84
July	62.06	62.23
Aug.	61.93	62.24
Sept.	62.60	62.89
Oct.	63.82	64.04

***US$ Spot Weighted Average Rates on the last banking day of the period.**

Table 39.2

FOREIGN CURRENCY ACCOUNTS

	COMMERCIAL BANKS				BUILDING SOCIETIES				MERCHANT BANK S				US$000	
End of Period	"A"	"B"	Other	Total	"A"	"B"	Other	Total	"A"	"B"	Other	Total	Total	Foreign Currency Loans
2002														
Mar.	53,408	33	946,841	1,000,282	99,468	60,236	48,684	208,388	9,560		81,591	91,151	1,299,821	384,116
Sept.	64,636	32	1,002,052	1,066,620	112,353	61,146	51,623	225,122	22,833		83,484	106,317	1,398,059	520,891
Dec.	64,970	32	1,007,386	1,072,388	119,976	61,110	55,256	236,342	33,206		81,270	114,476	1,423,206	533,346
2003														
Jan.	72,376	32	1,053,891	1,126,299	122,832	58,019	56,328	237,179	29,337		93,505	122,842	1,486,320	574,993
Feb.	81,134	3	1,039,375	1,120,512	122,205	57,365	55,226	234,796	32,150		90,955	123,105	1,478,413	589,483
Mar.	82,046	3	1,122,829	1,204,878	121,286	55,292	55,757	232,335	32,877		85,163	118,040	1,555,253	596,989
Apr.	81,932	3	1,127,464	1,209,399	125,714	53,890	57,027	236,631	37,184		72,454	109,638	1,555,668	597,606
May	101,393	3	1,141,645	1,243,041	128,541	52,904	57,286	238,731	32,595		69,101	101,696	1,583,468	586,562
June	100,235	3	1,125,581	1,225,819	131,761	54,345	58,235	244,341	22,136		76,230	98,366	1,568,526	613,595
July	102,944	3	1,078,080	1,181,027	131,680	54,276	58,714	244,670	23,124		74,707	97,831	1,523,528	634,730
Aug.	104,560	3	1,119,122	1,223,685	132,631	54,623	59,203	246,457	24,367		91,577	115,944	1,586,086	660,479
Sept.	108,206	4	1,132,706	1,240,916	138,851	54,224	61,871	254,946	30,485		101,255	131,740	1,627,602	665,434
Oct.	105,666	4	1,145,016	1,250,686	143,170	54,452	63,849	261,471	33,473		109,484	142,957	1,655,114	677,700
Nov.	108,640	4	1,126,136	1,234,780	145,698	54,599	65,157	265,454	62,485		74,521	137,006	1,637,240	669,898
Dec.	111,788	4	1,144,382	1,256,174	152,138	55,927	68,781	276,846	67,994		52,171	120,165	1,653,185	694,394
2004														
Jan.	116,877	4	1,168,188	1,285,069	154,469	56,598	70,231	281,298	71,346		53,959	125,305	1,691,672	705,838
Feb.	118,562	3	1,192,373	1,310,938	158,733	56,138	71,514	286,385	76,674		53,509	130,183	1,727,506	711,555
Mar.	128,433	3	1,220,224	1,348,660	161,195	56,647	72,001	289,843	80,514		51,171	131,685	1,770,188	696,274
Apr.	140,283	3	1,224,141	1,364,427	162,736	57,775	73,223	293,734	71,911		39,050	110,961	1,769,122	689,693
May	139,731	3	1,246,329	1,386,063	169,234	58,171	74,610	302,015	73,616		37,955	111,571	1,799,649	741,090
June	140,221	3	1,205,779	1,346,003	169,479	55,855	75,558	300,892	72,211		38,738	110,949	1,757,844	749,265
July	131,979	3	1,151,270	1,283,252	170,816	59,709	76,033	306,558	74,240		57,450	131,690	1,721,500	722,287
Aug.	137,428	3	1,345,197	1,482,628	171,610	59,326	75,818	306,754	75,487		58,065	133,552	1,922,934	711,378
Sept.	140,549	3	1,279,001	1,419,553	174,517	59,295	78,773	312,585	67,539		67,554	135,093	1,867,231	742,447
Oct.	141,540	3	1,225,247	1,366,790	178,923	60,128	79,032	318,083	64,697		83,988	148,685	1,833,558	740,756
Nov.	139,271	4	1,262,999	1,402,274	193,570	60,262	80,763	324,595	75,698	354	64,246	140,298	1,867,167	799,979
Dec.	142,333	3	1,299,719	1,442,055	195,522	64,878	76,776	337,176	97,695	354	69,281	167,330	1,946,561	819,922
2005														
Jan	148,972	3	1,287,820	1,436,795	194,820	64,587	76,616	336,023	90,772	357	40,518	131,647	1,904,465	837,188
Feb.	142,420	3	1,313,298	1,455,721	198,096	64,016	78,025	340,137	86,547	356	35,951	122,854	1,918,712	818,896
Mar.	151,424	3	1,294,951	1,446,378	198,732	64,581	77,795	341,108	90,445	356	41,788	132,589	1,920,075	850,537
Apr.	142,193	3	1,291,131	1,433,327	203,537	93,844	78,077	375,458	93,603	378	41,337	135,318	1,944,103	845,312
May	143,643	3	1,294,290	1,437,936	197,500	65,261	80,164	342,925	95,542	408	40,123	136,073	1,916,934	876,958
June	156,362	3	1,298,239	1,454,604	198,595	67,460	78,124	344,179	100,020	168	41,591	141,779	1,940,562	925,393
July	167,287	3	1,329,914	1,497,204	196,926	66,126	77,406	340,458	102,547	255	43,204	146,006	1,983,668	921,944
Aug.	159,482	3	1,326,787	1,486,272	200,880	66,402	78,256	345,538	103,564	148	38,805	142,517	1,974,327	831,061

Table 39.3

PRIVATE SECTOR TRANSFERS

(US$MN)

2003	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Total Inflows	**109.6**	**107.2**	**115.5**	**103.8**	**113.2**	**111.4**	**107.4**	**121.9**	**122.6**	**133.3**	**116.8**	**150.8**	**1,413.5**
Remittances	**97.6**	**95.2**	**103.5**	**91.8**	**101.2**	**99.4**	**95.4**	**109.9**	**110.6**	**121.3**	**104.8**	**138.8**	**1,269.5**
Remittance Companies	47.1	50.0	57.0	55.7	60.4	54.0	54.5	57.2	57.7	58.4	53.7	71.3	677.0
Commercial Banks	31.1	24.6	23.8	15.4	19.0	24.4	19.1	31.2	24.2	38.2	27.1	35.5	313.6
Building Societies	19.3	20.5	22.6	20.6	21.7	20.9	21.7	21.4	28.6	24.6	23.9	31.9	277.7
Post Office	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.2
Other Transfers	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	144.0
Total Outflows	**24.1**	**22.3**	**28.9**	**25.2**	**25.0**	**24.1**	**25.3**	**32.7**	**28.8**	**34.3**	**22.2**	**36.7**	**329.6**
Remittances													
Commercial Banks	16.8	15.6	21.8	18.6	17.8	17.3	18.5	26.0	21.9	27.1	15.0	28.7	245.1
Remittance Companies	3.4	2.8	3.2	2.7	3.3	2.9	2.9	2.8	3.0	3.3	3.3	4.1	37.7
Other Transfers	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	46.8
Net Transfers	**85.5**	**84.9**	**86.6**	**78.6**	**88.2**	**87.3**	**82.1**	**89.2**	**93.8**	**99.0**	**94.6**	**114.1**	**1,083.9**

2004	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct	Nov.	Dec.	Total
Total Inflows	**127.4**	**127.9**	**139.8**	**132.3**	**137.7**	**136.2**	**136.0**	**121.3**	**132.6**	**161.1**	**164.0**	**212.1**	**1,728.4**
Remittances	**114.0**	**114.5**	**126.4**	**118.9**	**124.3**	**122.8**	**122.6**	**107.9**	**111.1**	**116.4**	**119.3**	**167.4**	**1,465.6**
Remittance Companies	55.9	56.0	63.0	60.9	62.7	61.9	62.4	60.4	63.5	68.2	64.3	84.0	763.2
Commercial Banks	33.8	31.3	31.6	30.6	36.2	30.1	28.6	20.2	21.4	20.5	26.9	50.0	361.2
Building Societies	24.2	27.1	31.7	27.3	25.3	30.7	31.5	27.2	26.1	27.6	28.0	33.3	340.0
Post Office	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.2
Other Transfers	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	21.5	44.7	44.7	44.7	262.8
Total Outflows	**32.0**	**25.2**	**31.7**	**31.5**	**38.5**	**33.4**	**35.5**	**29.3**	**31.1**	**49.4**	**50.4**	**54.3**	**442.3**
Remittances	**28.1**	**21.3**	**27.8**	**27.6**	**34.6**	**29.5**	**31.6**	**25.4**	**27.2**	**27.0**	**28.0**	**31.9**	**340.0**
Commercial Banks	24.6	17.4	25.0	25.0	32.0	26.8	28.7	22.6	24.9	24.4	25.1	28.6	305.1
Remittance Companies	3.5	3.9	2.8	2.6	2.6	2.7	2.9	2.8	2.3	2.6	2.9	3.3	34.9
Other Transfers	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	22.4	22.4	22.4	102.3
Net Transfers	**95.4**	**102.7**	**108.1**	**100.8**	**99.2**	**102.8**	**100.5**	**92.0**	**101.5**	**111.7**	**113.6**	**157.8**	**1,286.1**

2005	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept
Total Inflows	**163.6**	**158.6**	**184.1**	**164.5**	**145.1**	**141.9**	**153.3**	**158.8**	**158.4**
Remittances	**127.8**	**122.7**	**148.3**	**148.8**	**129.4**	**126.2**	**137.6**	**143.1**	**142.7**
Remittance Companies	59.6	66.1	75.4	75.1	73.0	71.9	72.3	75.9	74.7
Commercial Banks	43.4	33.2	47.1	46.6	29.8	27.6	41.4	40.6	40.6
Building Societies	24.7	23.3	25.7	27.0	26.5	26.6	23.8	26.5	27.3
Post Office	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other Transfers	35.8	35.9	35.8	15.7	15.7	15.7	15.7	15.7	15.7
Total Outflows	**48.6**	**49.2**	**52.7**	**41.2**	**39.6**	**36.4**	**37.5**	**35.4**	**33.3**
Remittances	**28.5**	**29.0**	**32.5**	**37.3**	**35.7**	**32.5**	**33.6**	**31.5**	**29.4**
Commercial Banks	25.8	26.6	29.7	34.6	32.8	29.7	30.6	28.1	26.2
Remittance Companies	2.7	2.4	2.8	2.7	2.9	2.8	3.0	3.4	3.2
Other Transfers	20.1	20.2	20.2	3.9	3.9	3.9	3.9	3.9	3.9
Net Transfers	**115.0**	**109.4**	**131.4**	**123.3**	**105.5**	**105.5**	**115.8**	**123.4**	**125.1**

Table 40

SUMMARY OF CENTRAL GOVERNMENT'S FISCAL OPERATIONS

J$mn.

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05+
REVENUE & GRANT	**58,576.3**	**63,085.6**	**66,428.2**	**74,092.2**	**90,457.4**	**101,094.3**	**102,588.1**	**114,103.6**	**149,894.2**	**171,539.5**
Revenue	**57,395.4**	**62,025.9**	**65,703.4**	**73,440.0**	**89,522.5**	**99,357.2**	**100,613.6**	**113,189.3**	**149,315.4**	**167,319.4**
Tax Revenue	50,262.7	55,191.3	59,226.6	66,970.3	75,962.2	87,074.3	90,568.2	102,929.2	131,069.6	150,481.7
Non-Tax Revenue	3,581.1	3,310.4	3,097.0	3,085.3	5,271.3	7,783.8	4,949.4	4,773.8	9,044.0	9,824.6
Bauxite Levy/CD Transfers	2,795.1	2,797.6	2,872.3	2,786.8	2,605.1	2,752.5	2,252.3	1,762.7	2,137.9	2,479.3
Capital Revenue	752.5	726.6	507.5	597.6	5,683.9	1,746.6	2,843.7	3,723.6	7,063.9	4,533.8
Grants	**1,180.9**	**1,059.7**	**724.8**	**652.2**	**934.9**	**1,737.1**	**1,974.5**	914.3	578.8	4,220.1
TOTAL EXPENDITURE	**54,769.8**	**78,051.7**	**87,215.4**	**93,263.3**	**103,039.8**	**104,266.1**	**123,804.0**	**149,029.1**	**178,732.2**	**199,487.7**
Recurrent	**44,441.7**	**64,225.3**	**72,113.0**	**84,743.2**	**93,166.3**	**95,781.6**	**113,677.0**	**141,080.5**	**173,247.9**	**188,381.7**
Programmes	10,664.8	12,901.6	18,483.8	18,240.9	19,487.4	17,696.4	20,079.2	27,463.1	24,615.2	32,080.9
Wages & Salaries	15,805.7	24,043.3	29,065.6	31,913.2	31,895.0	35,164.8	42,588.2	51,496.8	60,463.1	63,516.6
Interest	17,971.2	27,280.4	24,563.6	34,589.1	41,783.9	42,920.4	51,010.2	62,120.6	88,169.6	92,784.2
Contingencies										
Capital Expenditure & Net Lending	**7,908.0**	**11,156.2**	**12,038.5**	**6,900.4**	**8,400.4**	**8,545.4**	**9,290.9**	**7,072.0**	**4,642.2**	**11,106.0**
Other	2,420.1	2,670.2	3,063.9	1,619.7	1,473.1	-60.9	835.5	876.6	842.1	
Surplus/Deficit	**3,806.5**	**-14,966.1**	**-20,787.2**	**-19,171.1**	**-12,582.4**	**-3,171.8**	**-21,215.9**	**-34,925.5**	**-28,838.0**	**-27,948.2**

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NATIONAL DEBT - INTERNAL

J$mn.

End of Period	Treasury Bills	L.R.S	Bonds	Commercial Bank Loans	Other	Total Internal Debt
2002						
Mar.	4,250.00	212,110.03	79,150.97	3,527.17	1,163.36	300,201.53
June	4,350.00	219,738.46	80,516.11	4,974.60	1,162.60	310,741.77
Sept.	4,350.00	231,876.54	88,274.68	5,056.21	1,064.14	330,621.57
Dec.	4,150.00	240,843.33	99,432.87	5,652.02	1,028.48	351,106.70
2003						
Jan.	3,800.00	242,740.24	103,661.64	5,592.56	1,026.93	356,821.37
Feb.	3,300.00	249,140.24	105,093.54	5,299.29	1,013.35	363,846.42
Mar.	2,950.00	240,923.00	114,524.13	6,322.63	1,438.38	366,158.14
Apr.	2,950.00	241,002.19	127,811.61	6,315.27	1,294.78	379,373.85
May	2,950.00	241,752.19	132,112.12	5,984.32	1,287.96	384,086.59
June	2,000.00	241,163.21	137,959.99	5,726.04	1,276.64	388,125.88
July	2,000.00	235,154.26	149,943.09	5,606.15	1,266.78	393,970.28
Aug.	2,100.00	234,546.69	153,127.62	5,457.18	1,266.78	396,498.27
Sept.	2,400.00	232,914.53	160,594.26	5,251.92	1,156.86	402,317.57
Oct.	3,000.00	233,124.53	162,557.66	5,145.46	1,122.28	404,949.93
Nov.	3,900.00	235,547.75	165,302.37	5,125.12	1,109.19	410,984.43
Dec.	4,400.00	228,509.28	178,308.29	5,120.01	1,496.67	417,834.25
2004						
Jan.	3,900.00	229,814.28	187,105.60	5,060.70	1,483.08	427,363.66
Feb.	3,400.00	228,014.28	182,106.73	4,895.60	1,483.08	419,899.69
Mar.	3,750.00	220,819.21	184,218.99	7,450.13	1,332.98	417,571.31
Apr.	3,850.00	219,434.33	185,502.37	7,385.58	1,186.39	417,358.67
May	3,850.00	217,770.51	186,611.09	11,089.32	1,182.53	420,503.45
June	3,950.00	222,372.22	187,931.98	13,863.92	1,133.27	429,251.39
July	3,750.00	225,881.70	192,383.30	16,499.07	1,119.57	439,633.64
Aug.	3,750.00	223,806.97	195,384.09	13,098.34	1,102.49	437,141.89
Sept.	3,750.00	222,522.44	197,847.58	12,906.53	1,097.19	438,123.74
Oct.	3,650.00	223,103.48	199,311.85	12,510.86	1,038.78	439,614.97
Nov.	3,750.00	222,865.96	204,198.96	12,378.35	1,021.28	444,214.55
Dec.	3,750.00	220,290.45	210,300.00	11,649.48	972.00	446,961.93
2005						
Jan.	3,750.00	221,270.45	211,666.17	11,600.77	972.00	449,259.38
Feb.	4,050.00	221,547.45	213,823.40	11,516.17	958.35	451,895.37
Mar.	4,050.00	218,412.57	214,565.57	11,342.43	876.99	449,247.56
Apr.	4,050.00	225,585.05	215,065.36	10,903.64	789.51	456,393.56
May	4,050.00	224,685.05	226,422.34	10,897.54	785.59	466,840.52
June	4,050.00	220,529.16	231,749.82	10,180.19	724.42	467,233.59
July	4,050.00	223,082.33	233,790.54	10,025.73	720.22	471,668.82
Aug.	3,750.00	220,153.50	237,834.34	10,009.25	705.58	472,452.67
Sept.	3,800.00	220,059.00	244,195.70	9,461.77	700.20	478,216.67

Source: Debt Management Unit
Ministry of Finance & Planning

Table 42.0

DIRECT EXTERNAL DEBT

US$mn.

End of Period	*INTERNATIONAL INSTITUTIONS* IBRD	IDB	Other	*INTER-GOVERNMENT* USAID	EDC	Other	Bonds	Commercial* Banks	Other Commercial	Total Direct External Debt
2003										
Jan.	485.3	484.0	128.7	177.3	29.1	776.5	1,828.3	44.4	63.7	4,017.3
Feb.	479.8	483.9	128.3	176.8	27.9	775.6	1,613.1	39.1	61.3	3,785.8
Mar.	480.1	479.5	127.5	176.7	27.9	765.5	1,612.6	37.8	61.9	3,769.5
Apr.	479.4	475.7	127.1	176.5	27.0	765.8	1,617.9	37.7	61.6	3,768.7
May	471.9	474.4	130.6	174.6	26.6	780.0	1,632.0	33.4	63.7	3,787.2
June	469.9	469.8	129.6	174.5	26.0	769.1	1,624.9	32.1	61.8	3,757.7
July	464.3	465.2	127.4	174.2	26.0	757.6	1,626.3	31.4	60.1	3,732.5
Aug.	460.9	464.6	125.4	173.7	28.6	734.7	1,615.9	41.1	55.9	3,700.8
Sept.	461.2	464.2	134.7	169.9	28.5	747.5	1,626.9	42.3	54.9	3,730.1
Oct.	460.1	457.0	130.7	167.7	27.3	749.2	1,679.5	42.5	53.4	3,767.4
Nov.	454.4	453.7	132.9	167.4	27.1	753.0	1,684.7	50.1	67.4	3,790.7
Dec.	454.1	450.5	134.9	165.2	26.3	756.8	1,692.4	50.1	68.0	3,798.3
2004										
Jan.	445.2	445.7	135.6	166.1	28.1	751.2	1,692.4	54.2	66.4	3,784.9
Feb.	439.9	445.7	148.4	166.5	27.4	747.7	1,940.8	49.5	62.6	4,028.5
Mar.	440.1	447.7	147.3	164.0	27.2	758.8	1,981.8	48.7	60.0	4,075.6
Apr.	439.7	488.0	146.4	169.3	26.5	742.8	2097.8	47.9	57.8	4,216.2
May	443.2	529.9	147.0	163.4	26.2	745.5	2,103.4	42.9	57.7	4,259.2
June	437.9	553.9	146.5	161.8	26.2	749.9	2,104.3	41.8	57.3	4,279.6
July	439.5	556.4	147.4	161.8	25.9	740.5	2,344.0	42.7	57.9	4,516.1
Aug.	432.9	582.4	147.7	161.5	24.7	739.2	2,136.2	38.0	55.8	4,318.4
Sept.	433.1	582.2	176.7	153.8	24.6	730.8	2,142.5	38.0	54.3	4,336.0
Oct.	433.4	581.9	178.4	153.5	23.7	738.9	2,350.4	38.5	53.6	4,552.3
Nov	429.1	583.3	181.4	153.2	23.9	752.6	2,380.6	35.8	55.2	4,595.1
Dec.	428.6	576.2	182.8	151.4	22.7	738.9	2,397.1	35.1	53.5	4,586.3
2005										
Jan.	419.9	575.1	183.2	151.2	22.0	732.1	2,365.5	43.5	50.4	4,542.9
Feb.	420.6	576.1	183.3	152.0	20.6	718.8	2,375.5	41.2	48.1	4,536.2
Mar.	423.9	592.1	181.9	147.1	20.3	701.2	2,362.9	41.3	46.8	4,517.5
Apr.	426.5	607.2	180.9	146.5	21.6	704.5	2,360.3	43.1	45.6	4,536.2
May	420.6	603.4	179.2	146.2	20.7	696.5	2,329.1	42.9	43.7	4,482.3
June	413.1	601.1	177.5	140.5	20.1	669.0	2,363.7	42.7	42.6	4,470.3
July	409.9	597.5	177.0	144.4	20.4	659.7	2,364.6	45.4	41.0	4,459.9
Aug.	413.3	598.3	175.5	144.2	19.5	670.3	2,370.5	71.8	40.8	4,504.2
Sept.	421.7	591.3	171.5	136.7	19.3	657.8	2,360.5	70.1	39.7	4,468.6

* Infrastructural loan extended to finance the Ministry of Transport and Works bus park project in Half-Way-Tree, Kingston - August 2005

Source: Debt Management Unit
Ministry of Finance & Planning

Table 42.1

GOVERNMENT GUARANTEED EXTERNAL DEBT

US$mn.

End of Period	Commercial Bank	Other Commercial	IDB	IBRD	CDB	Other	USAID	EDC	Exim Bank	Other+	Total Govt. Guaranteed External Debt
		INTERNATIONAL INSTITUTIONS				*INTER-GOVERNMENT*					
2003											
Jan.		191.3	51.9	0.0	16.3	50.3	5.8	12.3	0.0	14.3	342.2
Feb.		191.3	51.9	0.0	18.8	49.1	5.8	6.5	0.0	13.7	337.1
Mar.	46.5	191.2	51.9	0.0	18.1	49.0	5.9	6.3	0.0	13.4	382.3
Apr.	46.5	191.4	51.9	0.0	18.1	49.9	5.8	6.3	0.0	13.5	383.4
May	46.5	191.6	48.6	0.0	18.0	53.0	5.8	6.3	0.0	13.5	383.3
June	46.5	191.5	48.6	0.0	17.3	51.2	5.8	6.3	0.0	13.2	380.4
July	46.5	191.5	48.6	0.0	17.3	50.5	5.8	6.5	0.0	13.2	379.9
Aug.	46.5	191.3	48.5	0.0	17.3	46.7	5.8	6.5	0.0	12.8	375.4
Sept.	46.5	191.5	48.5	0.0	16.5	49.4	5.8	6.5	0.0	13.2	377.9
Oct.	46.5	191.5	48.5	0.0	16.5	49.7	5.7	6.5	0.0	13.5	378.4
Nov.	46.5	191.6	45.1	0.0	16.4	50.4	5.7	6.5	0.0	13.7	375.9
Dec.	46.5	191.8	45.1	0.0	15.7	51.1	5.7	6.5	0.0	13.5	375.9
2004											
Jan.	40.0	191.8	45.1	0.0	15.7	51.1	5.7	6.5	0.0	13.8	369.7
Feb.	90.0	191.7	45.0	0.0	15.7	51.1	5.7	6.5	0.0	14.0	419.7
Mar.	115.8	191.6	45.0	0.0	15.0	48.8	5.7	6.3	0.0	12.5	440.7
Apr.	115.8	191.5	45.0	0.0	15.0	47.8	5.7	6.1	0.0	12.2	439.1
May	155.0	191.8	41.8	0.0	15.4	47.8	5.6	6.1	0.0	12.5	476.0
June	165.0	191.8	41.8	0.0	14.7	46.9	5.7	6.1	0.0	12.4	484.4
July	183.6	191.8	44.3	0.0	14.6	46.6	5.6	6.1	0.0	12.5	505.1
Aug.	184.6	191.8	44.3	0.0	14.5	51.9	5.6	6.1	0.0	12.4	511.2
Sept.	185.8	191.9	44.3	0.0	13.9	52.5	5.6	6.1	0.0	12.5	512.6
Oct.	189.6	192.0	44.3	0.0	13.9	53.7	5.6	6.1	0.0	9.6	514.8
Nov.	194.6	192.2	41.4	0.0	13.8	55.2	5.6	6.1	0.0	8.7	517.6
Dec.	197.3	192.3	41.4	0.0	13.3	64.1	5.6	6.1	0.0	8.8	528.9
2005											
Jan.	192.1	192.0	41.4	0.0	13.1	61.6	5.6	6.1	0.0	8.7	520.6
Feb.	193.7	192.1	41.4	0.0	13.0	60.8	5.6	6.1	0.0	8.8	521.5
Mar.	191.7	196.8	41.4	0.0	12.7	59.8	5.6	6.1	0.0	8.6	522.7
Apr.	191.2	187.2	41.4	0.0	14.9	59.6	5.5	6.1	0.0	8.8	514.7
May	186.1	166.2	37.8	0.0	14.8	56.6	5.5	6.1	0.0	8.4	481.5
June	183.6	155.7	37.8	0.0	17.2	64.4	5.5	6.1	0.0	8.3	478.6
July	183.9	155.8	37.8	0.0	32.2	64.2	5.5	6.1	0.0	333.1	818.6
Aug.	184.7	152.8	37.7	0.0	32.1	67.8	5.5	6.1	0.0	332.6	819.3
Sept.	188.5	152.8	37.7	0.0	31.4	66.7	5.5	6.0	0.0	332.5	821.1

+Air Jamaica Issued Bonds on July 8, and July 22, 2005 valuing US$325 Million

Source: Debt Management Unit
Ministry of Finance & Planning

Table 42.2

MEDIUM AND LONG-TERM PUBLIC AND PUBLICLY GUARANTEED EXTERNAL DEBT

US$mn.

End of Period	Government Direct	Government Guaranteed	BOJ External	Total
2002				
Jan.	3,743.9	316.2	47.4	4,107.5
Feb.	3,738.4	314.9	45.3	4,098.6
Mar.	3,775.8	314.7	44.8	4,135.3
Apr.	3,771.0	329.3	44.6	4,144.9
May	3,783.0	327.9	45.2	4,156.1
June	4,088.5	329.0	46.4	4,463.9
July	3,893.9	329.9	40.5	4,264.3
Aug.	3,852.2	328.8	40.2	4,221.2
Sept.	3,865.5	326.5	38.8	4,230.8
Oct.	3,860.9	325.7	37.8	4,224.4
Nov.	3,935.5	322.1	35.3	4,292.9
Dec.	3,973.7	339.6	34.2	4,347.5
2003				
Jan.	4,017.3	342.2	29.6	4,389.1
Feb.	3,785.8	337.1	29.6	4,152.5
Mar.	3,769.5	382.3	28.6	4,180.4
Apr.	3,768.7	383.4	26.7	4,178.8
May	3,787.2	383.3	27.5	4,198.0
June	3,757.7	380.4	27.2	4,165.3
July	3,732.5	379.9	20.6	4,133.0
Aug.	3,700.8	375.4	20.4	4,096.6
Sept.	3,730.1	377.9	21.1	4,129.1
Oct.	3,767.4	378.4	18.4	4,164.2
Nov.	3,790.7	375.9	18.5	4,185.1
Dec.	3,798.3	375.9	17.9	4,192.1
2004				
Jan.	3,784.9	369.7	14.7	4,169.3
Feb.	4,028.5	419.7	10.9	4,459.1
Mar.	4,075.6	440.7	12.7	4,529.0
Apr.	4,216.2	439.1	10.3	4,665.6
May	4,259.2	476.0	10.2	4,745.4
June	4,279.6	484.4	9.5	4,773.5
July	4,516.1	505.1	8.3	5,029.5
Aug.	4,318.4	511.2	8.4	4,838.0
Sept.	4,336.0	512.6	8.3	4,856.9
Oct.	4,552.3	514.8	8.1	5,075.2
Nov.	4,595.1	517.6	6.2	5,118.9
Dec.	4,586.3	528.9	5.2	5,120.4
2005				
Jan.	4,542.9	520.6	5.3	5,069.8
Feb.	4,536.2	521.5	5.2	5,062.9
Mar.	4,517.5	522.7	4.2	5,044.4
Apr.	4,536.2	514.7	4.3	5,055.2
May	4,482.3	481.5	4.3	4,968.1
June	4,470.3	478.6	3.3	4,952.2
July	4,459.9	818.6	3.9	5,282.4
Aug.	4,504.2	819.3	3.9	5,327.4
Sept.	4,468.6	821.1	3.8	5,293.5

Source: Debt Management Unit
Ministry of Finance & Planning

Table 42.3

MEDIUM AND LONG-TERM PUBLIC AND PUBLICLY GUARANTEED EXTERNAL DEBT (By Creditor Category)

US$mn.

End of Period	Bilateral	Multilateral	Commercial	Other	Bonds	Total
2002						
Jan.	1,049.8	1,112.1	97.3	200.4	1,647.9	4,107.5
Feb.	1,048.2	1,103.3	92.6	205.0	1,649.5	4,098.6
Mar.	1,048.2	1,129.9	90.0	214.9	1,652.3	4,135.3
Apr.	1,040.6	1,125.6	88.0	228.2	1,662.5	4,144.9
May	1,048.3	1,120.9	83.6	230.0	1,673.3	4,156.1
June	1,055.6	1,118.8	64.6	231.0	1,993.9	4,463.9
July	1,070.7	1,103.7	51.7	237.7	1,800.5	4,264.3
Aug.	1,047.9	1,096.2	47.5	235.6	1,794.0	4,221.2
Sept.	1,022.9	1,132.8	47.3	236.7	1,791.1	4,230.8
Oct.	1,022.3	1,124.1	47.1	237.0	1,793.9	4,224.4
Nov.	1,025.4	1,186.9	45.7	236.9	1,798.0	4,292.9
Dec.	1,012.8	1,224.6	45.1	252.4	1,812.6	4,347.5
2003						
Jan.	1,021.0	1,240.4	44.4	255.0	1,828.3	4,389.1
Feb.	1,012.1	1,235.6	39.1	252.6	1,613.1	4,152.5
Mar.	1,001.4	1,228.9	84.3	253.2	1,612.6	4,180.4
Apr.	1,000.7	1,223.1	84.2	252.9	1,617.9	4,178.8
May	1,012.6	1,218.1	79.9	255.4	1,632.0	4,198.0
June	1,000.7	1,207.8	78.6	253.3	1,624.9	4,165.3
July	988.5	1,188.6	77.9	251.7	1,626.3	4,133.0
Aug.	967.4	1,178.5	87.6	247.2	1,615.9	4,096.6
Sept.	976.9	1,190.1	88.8	246.4	1,626.9	4,129.1
Oct.	975.7	1,175.1	89.0	244.9	1,679.5	4,164.2
Nov.	979.1	1,165.6	96.7	259.0	1,684.7	4,185.1
Dec.	979.7	1,163.7	96.6	259.7	1,692.4	4,192.1
2004						
Jan.	9 77.3	1,147.4	94.1	258.1	1,692.4	4,169.3
Feb.	969.8	1,154.7	139.5	254.3	1,940.8	4,459.1
Mar.	979.3	1,151.8	164.5	251.6	1,981.8	4,529.0
Apr.	967.3	1,187.5	163.7	249.3	2,097.8	4,665.6
May	963.9	1,230.7	197.9	249.5	2,103.4	4,745.4
June	966.8	1,246.4	206.9	249.1	2,104.3	4,773.5
July	956.9	1,252.5	226.4	249.7	2,344.0	5,029.5
Aug.	954.1	1,277.4	222.7	247.6	2,136.2	4,838.0
Sept.	937.9	1,306.4	223.8	246.2	2,142.6	4,856.9
Oct.	941.7	1,309.4	228.1	245.6	2,350.4	5,075.2
Nov.	954.5	1,306.0	230.4	247.4	2,380.6	5,118.9
Dec.	937.8	1,307.3	232.4	245.8	2,397.1	5,120.4
2005						
Jan.	930.0	1,295.2	235.6	242.4	2,365.6	5,068.8
Feb.	916.2	1,296.0	234.9	240.2	2,375.5	5,062.9
Mar.	893.2	1,311.8	233.0	243.5	2,362.9	5,044.4
Apr.	897.3	1,330.4	234.4	232.8	2,360.3	5,055.2
May	887.7	1,312.4	229.0	209.9	2,329.1	4,968.1
June	852.8	1,310.9	226.3	198.4	2,363.7	4,952.1
July	848.0	1,318.7	229.3	196.8	2,689.6	5,282.4
Aug.	857.1	1,324.7	256.5	193.6	2,695.5	5,327.4
Sept.	836.7	1,320.3	258.6	192.5	2,685.4	5,293.5

Source: Debt Management Unit
Ministry of Finance & Planning

Table 42.4

DEBT AND DEBT SERVICE INDICATORS

US$MN

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003+	2004
Total External Debt Service (accrued)	657.27	661.00	579.47	523.07	635.60	603.45	477.20	591.42	798.16	812.76	796.28
Total External Debt Service (actual)	536.04	592.56	579.47	523.07	635.60	603.45	477.20	591.42	798.16	812.76	796.28
Principal	349.55	400.39	392.28	344.77	438.93	418.05	308.16	319.63	506.91	500.42	493.44
Interest	186.49	192.17	187.19	178.30	196.67	185.40	169.04	271.79	291.25	312.34	302.84
Gross Exports of Goods & Services	3,149.60	3,555.40	4,054.70	4,120.60	4,129.70	4,123.80	4,557.70	4,417.80	4,432.50	5,047.50	5,534.00
(PERCENTAGE)											
External Debt Service Ratio (accrued)	20.87	18.59	14.29	12.69	15.39	14.63	10.47	13.39	18.01	16.10	14.39
External Debt Service Ratio (actual)	17.02	16.67	14.29	12.69	15.39	14.63	10.47	13.39	18.01	16.10	14.39
External Interest/Exports of Goods & Services	5.92	5.41	4.62	4.33	4.76	4.50	3.71	6.15	6.57	6.19	5.47
External Debt Outstanding/Exports of Goods & Services	115.95	97.09	81.00	79.54	80.06	73.33	74.06	93.85	98.08	83.05	92.53
External Debt/GDP+	75.60	67.60	47.64	45.62	43.54	41.62	45.37	52.80	54.36	54.15	59.10
Domestic Debt/GDP+	25.60	29.30	32.20	38.60	42.50	58.40	55.40	79.30	86.10	89.00	83.70
Total Debt/GDP	101.20	96.90	79.80	84.20	86.00	100.00	107.70	132.10	140.50	143.20	142.80

+Revised
Source: Debt Management Unit
Ministry of Finance

Table 43.0

INFLATION RATE - (POINT TO POINT)
ALL JAMAICA
(PERCENTAGE)

End of Period	**1991**	**1992**	**1993**	**1994**	**1995**	**1996**	**1997**	**1998**	**1999**	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**
Annual Rate	80.2	40.2	30.1	26.8	25.6	15.8	9.2	7.9	6.8	6.1	8.8	7.3	14.1	13.7	
January	1.3	5.3	0.9	2.4	1.3	2.6	0.6	0.7	0.4	0.2	0.0	0.6	-0.3	0.8	0.0
February	1.4	7.7	0.5	3.4	1.1	3.3	0.9	0.1	-1.1	0.4	1.1	-0.1	-0.6	0.6	0.4
March	1.3	4.7	1.3	2.2	0.9	1.6	0.3	0.8	0.5	0.7	0.5	0.0	0.5	0.5	1.0
April	4.6	5.7	1.1	1.9	1.1	1.3	0.6	0.4	-0.2	1.0	0.4	0.5	1.6	0.4	1.9
May	4.4	2.9	1.7	2.4	1.4	1.2	0.7	0.8	0.9	0.4	0.8	0.3	1.9	0.6	2.2
June	10.2	0.7	1.1	2.2	1.0	0.4	0.4	1.8	1.3	0.9	1.7	0.9	2.5	0.8	1.5
July	5.3	2.5	4.1	3.3	1.7	0.7	1.1	1.1	1.2	1.0	1.0	1.5	1.5	1.0	1.6
August	4.2	1.0	3.4	2.4	1.7	0.8	1.4	1.0	1.1	0.9	0.9	0.4	1.4	1.3	0.1
September	3.7	1.6	4.2	1.1	3.0	1.1	1.4	0.1	0.3	1.0	0.8	0.4	1.6	0.6	2.6
October	8.8	0.5	2.4	1.3	2.7	0.5	0.9	-0.3	0.8	0.1	0.8	0.7	1.6	3.3	0.6
November	8.3	1.2	3.2	0.7	2.8	0.4	0.6	0.1	1.0	0.1	0.1	1.2	0.9	2.4	
December	7.3	0.5	2.8	0.7	4.3	0.8	-0.1	1.0	0.5	-0.7	0.3	0.5	0.8	0.6	

Base Year for 1984 - 1987 = January 1975 = 100
Base Year for 1988 and thereafter = January 1988 = 100

Table 43.1

PERCENTAGE CHANGE IN CONSUMER PRICE INDICES
ALL JAMAICA

MAIN AND SUBSIDIARY GROUPS		OCTOBER 2005	CALENDAR YEAR TO DATE	AVERAGE RATE (Per Month)[1]	12-MONTH POINT-TO-POINT	FISCAL YEAR TO DATE 2005/2006
ALL GROUPS		**0.6**	**12.5**	**1.3**	**15.9**	**10.9**
1	**Food & Drink**	**0.5**	**12.0**	**1.2**	**16.7**	**10.5**
(i)	Meals Away From Home	1.5	9.4	0.9	13.0	6.8
(ii)	Meat, Poultry & Fish	1.8	15.5	1.6	18.8	11.2
(iii)	Dairy Products, Oils and Fats	0.4	9.5	1.0	12.3	6.0
(iv)	Baked Products, Cereal & Breakfast Drink	2.2	8.5	0.9	10.4	6.3
(v)	Starchy Foods	-4.3	18.4	1.8	31.8	10.4
(vi)	Vegetables & Fruits	2.1	8.1	0.8	14.1	31.0
(vii)	Other Food & Beverages	0.8	10.4	1.0	12.2	7.2
2.	**Fuels & Other Household Supplies**	**1.4**	**10.8**	**1.1**	**15.3**	**9.5**
(i)	Household Supplies	1.0	-1.2	-0.1	1.3	5.3
(ii)	Fuels	1.7	19.5	2.0	25.7	12.1
3.	**Housing & Other Housing Expenses**	**0.8**	**15.5**	**1.6**	**19.2**	**11.0**
(i)	Rental	0.0	12.1	1.2	16.9	7.3
(ii)	Other Housing Expenses	0.9	16.4	1.6	19.8	12.0
4.	**Household Furnishings & Furniture**	**1.1**	**7.3**	**0.7**	**9.3**	**6.4**
(i)	Furniture	2.9	11.9	1.2	12.1	11.5
(ii)	Furnishings	0.2	5.1	0.5	7.8	4.1
5.	**Healthcare & Personal Expenses**	**0.4**	**6.8**	**0.7**	**8.4**	**4.3**
6.	**Personal Clothing, Footwear & Accessories**	**0.5**	**4.6**	**0.5**	**5.6**	**3.8**
(i)	Clothing Materials	0.3	2.5	0.3	2.6	2.1
(ii)	Readymade Clothing & Accessories	0.1	3.4	0.3	4.4	2.7
(iii)	Footwear	1.1	6.9	0.7	8.1	6.0
(iv)	Making & Repairs	0.2	4.4	0.4	4.8	3.1
7.	**Transportation**	**0.9**	**29.0**	**2.9**	**30.5**	**28.5**
8.	**Miscellaneous Expenses**	**0.3**	**10.4**	**1.0**	**10.6**	**9.8**

[1]Refers to Calendar year to date

Table 43.2

CONSUMER PRICE INDICES
(JANUARY 1988 =100)
JAMAICA

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishings & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Items
Group Weights	55.63	7.35	7.86	2.83	5.07	6.97	6.44	7.85	100.0
2003									
Jan.	1,511.1	1,468.1	1,566.1	994.6	1,403.0	1,364.2	1,555.3	2,487.0	1,561.3
Feb.	1,483.7	1,478.5	1,592.4	995.3	1,408.4	1,371.4	1,570.3	2,499.1	1,552.2
Mar.	1,484.8	1,497.3	1,622.1	1,010.1	1,413.8	1,380.8	1,581.1	2,506.6	1,559.5
Apr.	1,497.4	1,582.8	1,629.6	1,016.0	1,420.1	1,388.7	1,585.1	2,620.9	1,584.0
May	1,529.5	1,607.7	1,622.8	1,021.5	1,432.4	1,406.3	1,578.0	2,737.1	1,613.4
June	1,588.6	1,622.1	1,647.0	1,023.4	1,442.7	1,425.1	1,585.3	2,762.5	1,653.1
July	1,619.2	1,637.3	1,653.7	1,054.7	1,448.4	1,448.2	1,618.7	2,786.0	1,678.4
Aug.	1,641.4	1,720.2	1,682.1	1,058.5	1,456.0	1,462.9	1,622.9	2,799.1	1,702.0
Sept.	1,644.5	1,726.1	1,710.9	1,052.7	1,462.5	1,480.5	1,835.5	2,883.6	1,728.4
Oct.	1,670.3	1,735.6	1,743.2	1,064.5	1,476.0	1,494.7	1,960.6	2,891.1	1,756.7
Nov.	1,690.5	1,750.5	1,763.2	1,075.6	1,480.7	1,503.1	1,961.3	2,907.9	1,773.0
Dec.	1,704.2	1,761.5	1,792.1	1,077.6	1,484.6	1,511.9	1,983.0	2,917.8	1,786.8
2004									
Jan.	1,711.0	1,795.6	1,813.6	1,087.0	1,490.9	1,519.2	1,994.2	2,981.9	1,801.8
Feb.	1,714.6	1,803.1	1,875.0	1,091.1	1,493.9	1,526.3	1,994.5	3,001.2	1,811.9
Mar.	1,720.3	1,811.4	1,906.3	1,109.4	1,496.7	1,535.3	2,002.8	3,007.7	1,820.8
Apr.	1,733.3	1,817.5	1,886.1	1,116.3	1,501.0	1,544.9	2,010.5	3,008.9	1,828.2
May	1,748.0	1,835.5	1,889.6	1,117.0	1,503.9	1,557.6	2,021.3	3,012.7	1,839.9
June	1,766.2	1,859.7	1,896.4	1,121.4	1,507.1	1,566.2	2,034.0	3,023.9	1,854.8
July	1,788.9	1,868.8	1,935.0	1,125.5	1,512.0	1,572.4	2,037.6	3,030.8	1,872.8
Aug.	1,802.4	1,896.1	1,978.9	1,134.6	1,519.7	1,589.2	2,037.6	3,149.1	1,897.3
Sept.	1,813.8	1,900.0	1,997.0	1,145.6	1,522.6	1,592.9	2,030.7	3,195.9	1,909.2
Oct.	1,901.3	2,022.7	2,035.8	1,163.7	1,530.7	1,612.6	2,036.0	3,199.7	1,972.2
Nov.	1,967.8	2,072.8	2,091.2	1,181.7	1,536.9	1,625.8	2,054.8	3,202.0	2,020.0
Dec.	1,980.9	2,104.3	2,101.1	1,185.3	1,544.7	1,636.3	2,059.8	3,204.1	2,032.1
2005									
Jan.	1,987.9	2,131.3	2,034.1	1,187.1	1,551.0	1,644.6	2,051.9	3,206.7	2,032.8
Feb.	1,982.8	2,109.8	2,158.2	1,192.7	1,553.6	1,659.3	2,065.9	3,209.7	2,041.7
Mar.	2,007.6	2,130.8	2,185.6	1,194.6	1,556.6	1,674.9	2,067.3	3,221.7	2,061.5
Apr.	2,064.7	2,171.6	2,201.4	1,210.9	1,565.8	1,683.8	2,092.2	3,224.6	2,100.3
May	2,114.6	2,185.7	2,262.6	1,227.4	1,575.0	1,702.1	2,113.9	3,344.7	2,147.1
June	2,159.9	2,214.3	2,287.0	1,234.5	1,583.0	1,712.9	2,106.3	3,370.4	2,178.9
July	2,206.5	2,227.4	2,367.3	1,238.1	1,593.2	1,720.5	2,087.0	3,387.3	2,213.3
Aug.	2,203.3	2,268.7	2,322.3	1,252.5	1,597.3	1,729.8	2,097.0	3,412.7	2,214.7
Sept.	2,208.0	2,299.7	2,408.6	1,257.3	1,609.0	1,740.6	2,633.0	3,527.9	2,272.4
Oct.	2,218.5	2,332.2	2,426.8	1,271.4	1,616.5	1,747.6	2,657.0	3,538.5	2,285.7

Table 43.3

CONSUMER PRICE INDICES
(January 1988 = 100)
KINGSTON METROPOLITAN AREA

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishings & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Items
Group Weights	50.53	7.44	11.40	2.19	4.42	9.53	6.55	7.94	100.0
2003									
Jan.	1,542.9	1,476.5	1,562.8	1,052.3	1,409.2	1,262.8	1,768.7	2,634.7	1,598.4
Feb.	1,522.3	1,479.7	1,584.9	1,052.5	1,417.6	1,266.4	1,789.1	2,649.9	1,594.0
Mar.	1,519.3	1,499.5	1,613.0	1,060.7	1,420.2	1,275.2	1,799.7	2,650.7	1,599.0
Apr.	1,535.5	1,671.0	1,620.5	1,061.0	1,424.5	1,279.1	1,805.1	2,685.2	1,624.5
May	1,567.2	1,685.9	1,614.9	1,070.1	1,440.7	1,290.6	1,800.1	2,830.8	1,654.2
June	1,590.6	1,697.3	1,636.4	1,070.7	1,453.3	1,307.1	1,805.8	2,856.9	1,673.9
July	1,618.4	1,712.4	1,644.5	1,081.0	1,458.9	1,324.7	1,842.2	2,871.0	1,695.7
Aug.	1,647.4	1,884.3	1,687.5	1,089.4	1,466.1	1,338.9	1,842.9	2,886.8	1,731.2
Sep.	1,647.6	1,890.6	1,713.4	1,084.2	1,473.2	1,354.8	2,319.1	3,007.1	1,777.2
Oct.	1,676.4	1,901.8	1,747.5	1,103.6	1,489.5	1,365.5	2,328.4	3,012.4	1,799.7
Nov.	1,699.5	1,923.9	1,763.2	1,114.3	1,496.0	1,375.1	2,330.3	3,030.1	1,817.7
Dec.	1,713.1	1,932.6	1,792.8	1,116.6	1,498.5	1,380.2	2,327.1	3,049.8	1,830.6
2004									
Jan.	1,719.9	1,939.2	1,807.8	1,137.6	1,506.7	1,387.5	2,345.0	3,127.7	1,845.1
Feb.	1,726.7	1,943.0	1,872.6	1,147.9	1,510.2	1,392.0	2,342.9	3,152.6	1,858.9
Mar.	1,741.1	1,949.4	1,901.1	1,195.6	1,510.9	1,399.4	2,354.9	3,151.5	1,872.3
Apr.	1,758.1	1,958.7	1,887.1	1,212.9	1,516.3	1,412.9	2,363.6	3,152.6	1,882.6
May	1,767.5	1,967.7	1,888.9	1,215.0	1,519.4	1,416.1	2,374.3	3,156.1	1,889.7
June	1,774.5	1,983.1	1,895.9	1,217.1	1,523.9	1,423.4	2,384.9	3,169.0	1,897.8
July	1,775.5	1,993.4	1,931.1	1,219.4	1,527.3	1,426.3	2,387.8	3,172.0	1,904.0
Aug.	1,788.3	2,036.2	1,973.1	1,221.3	1,529.8	1,436.9	2,388.2	3,274.6	1,927.8
Sept.	1,796.7	2,039.7	1,991.7	1,233.4	1,533.6	1,437.6	2,377.9	3,343.3	1,939.7
Oct.	1,878.1	2,227.1	2,024.8	1,259.6	1,538.5	1,446.8	2,386.1	3,347.8	2,001.1
Nov.	1,927.2	2,273.4	2,085.4	1,274.3	1,543.8	1,451.8	2,413.5	3,348.0	2,039.1
Dec.	1,942.9	2,289.7	2,097.8	1,280.5	1,546.0	1,458.9	2,411.4	3,348.3	2,050.5
2005									
Jan.	1,925.5	2,295.7	2,039.2	1,280.4	1,549.6	1,464.3	2,400.6	3,348.3	2,035.4
Feb.	1,933.8	2,196.9	2,148.0	1,280.8	1,553.3	1,478.6	2,413.5	3,353.0	2,047.4
Mar.	1,959.0	2,224.2	2,189.0	1,282.6	1,555.0	1,497.1	2,408.4	3,376.8	2,070.2
Apr.	1,991.5	2,243.0	2,204.7	1,283.8	1,561.1	1,502.8	2,429.7	3,379.1	2,092.3
May	2,034.9	2,250.0	2,275.4	1,296.5	1,561.9	1,515.9	2,465.5	3,471.0	2,134.0
June	2,093.0	2,282.2	2,305.2	1,295.8	1,567.2	1,524.6	2,449.3	3,494.7	2,171.0
July	2,103.6	2,285.0	2,379.1	1,294.7	1,584.6	1,532.6	2,414.0	3,510.5	2,185.5
Aug.	2,124.6	2,309.6	2,342.1	1,308.1	1,584.8	1,534.0	2,418.1	3,538.5	2,196.6
Sept.	2,115.5	2,314.0	2,426.7	1,309.4	1,587.8	1,536.3	3,260.6	3,691.5	2,269.7
Oct.	2,126.2	2,353.3	2,440.3	1,326.9	1,588.8	1,540.3	3,271.9	3,700.4	2,281.8

Table 43.4

CONSUMER PRICE INDICES
(January 1988 = 100)
OTHER TOWNS

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishing & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Item
Group Weights	53.55	7.51	8.89	3.57	5.11	6.31	6.70	8.36	100.0
2003									
Jan.	1,435.2	1,359.8	1,567.7	937.4	1,388.1	1,382.8	1,476.0	2,609.2	1,518.7
Feb.	1,413.2	1,375.1	1,596.6	939.3	1,389.0	1,389.8	1,487.9	2,611.1	1,512.2
Mar.	1,416.3	1,399.6	1,628.7	949.1	1,400.5	1,403.4	1,502.4	2,627.6	1,522.7
Apr.	1,430.2	1,417.6	1,636.8	957.3	1,402.9	1,422.9	1,505.0	2,814.2	1,549.6
May	1,481.0	1,481.8	1,629.4	963.4	1,413.2	1,459.5	1,494.5	2,921.7	1,592.3
June	1,541.6	1,496.3	1,656.8	966.2	1,419.2	1,477.5	1,508.1	2,947.5	1,632.9
July	1,573.5	1,508.1	1,659.3	1,002.5	1,434.1	1,498.4	1,550.7	2,983.7	1,660.4
Aug.	1,594.2	1,521.5	1,668.6	1,004.8	1,439.8	1,511.0	1,557.5	2,997.8	1,676.0
Sept.	1,602.7	1,524.5	1,700.4	1,002.5	1,444.7	1,528.7	1,557.7	3,037.7	1,688.3
Oct.	1,619.3	1,538.2	1,729.7	1,011.6	1,451.8	1,540.4	1,742.7	3,056.0	1,716.2
Nov.	1,632.6	1,546.2	1,751.9	1,021.5	1,459.0	1,551.1	1,740.9	3,089.1	1,729.9
Dec.	1,646.6	1,558.0	1,780.6	1,023.7	1,465.2	1,566.0	1,846.6	3,092.9	1,749.6
2004									
Jan.	1,651.9	1,569.6	1,813.7	1,025.0	1,476.4	1,577.2	1,856.7	3,170.4	1,764.7
Feb.	1,651.1	1,592.2	1,878.1	1,027.5	1,483.8	1,590.0	1,863.9	3,189.4	1,775.1
Mar.	1,662.6	1,606.1	1,913.4	1,029.5	1,486.2	1,596.3	1,871.9	3,209.2	1,788.2
Apr.	1,677.6	1,614.1	1,885.2	1,030.2	1,493.2	1,604.3	1,879.3	3,211.8	1,795.9
May	1,690.1	1,649.9	1,889.3	1,028.2	1,498.4	1,614.9	1,887.7	3,217.7	1,807.5
June	1,710.8	1,667.3	1,894.0	1,033.2	1,499.7	1,623.1	1,902.7	3,224.2	1,822.7
July	1,740.5	1,683.4	1,936.5	1,039.6	1,505.1	1,641.4	1,906.3	3,230.2	1,846.0
Aug.	1,750.5	1,695.7	1,983.0	1,052.8	1,508.1	1,648.8	1,905.4	3,371.2	1,869.2
Sept.	1,759.4	1,702.5	2,002.6	1,053.7	1,510.5	1,655.6	1,898.8	3,403.1	1,879.1
Oct.	1,852.6	1,813.0	2,049.2	1,061.8	1,519.3	1,680.5	1,905.4	3,406.9	1,944.5
Nov.	1,928.1	1,890.3	2,098.2	1,069.3	1,528.6	1,709.8	1,919.0	3,415.5	1,999.3
Dec.	1,940.8	1,908.4	2,104.0	1,069.9	1,546.9	1,736.0	1,952.5	3,417.8	2,013.0
2005									
Jan.	1,945.9	1,932.4	2,028.7	1,072.9	1,557.9	1,753.1	1,944.8	3,424.8	2,012.6
Feb.	1,950.3	1,938.5	2,163.1	1,078.1	1,559.6	1,767.9	1,965.6	3,426.2	2,030.1
Mar.	1,971.3	1,958.3	2,168.6	1,079.9	1,564.5	1,780.4	1,973.9	3,427.5	2,045.1
Apr.	2,031.5	2,002.3	2,187.3	1,103.8	1,570.9	1,797.0	2,012.4	3,430.9	2,087.4
May	2,094.2	2,035.9	2,233.0	1,118.8	1,595.7	1,827.5	2,020.2	3,593.1	2,145.4
June	2,148.0	2,088.1	2,250.1	1,130.9	1,604.7	1,845.8	2,024.2	3,641.0	2,186.0
July	2,206.0	2,135.4	2,338.2	1,138.6	1,606.9	1,852.7	2,018.4	3,664.0	2,230.8
Aug.	2,191.2	2,176.7	2,286.3	1,151.3	1,614.1	1,864.6	2,040.8	3,672.8	2,225.1
Sept.	2,188.8	2,232.9	2,374.9	1,154.4	1,631.7	1,875.7	2,298.8	3,725.0	2,259.3
Oct.	2,181.8	2,277.3	2,398.7	1,168.3	1,640.6	1,893.5	2,340.0	3,728.8	2,266.2

Table 43.5

CONSUMER PRICE INDICES
(January 1988 = 100)
RURAL AREAS

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishings & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Items
Group Weights	59.88	7.24	5.05	3.04	5.50	5.40	6.27	7.62	100.0
2003									
Jan.	1,518.1	1,526.0	1,575.8	982.0	1,405.1	1,583.1	1,318.2	2,165.4	1,539.3
Feb.	1,480.1	1,543.0	1,611.4	928.5	1,409.8	1,598.5	1,328.0	2,180.1	1,522.5
Mar.	1,484.7	1,556.9	1,643.0	1,007.2	1,414.9	1,606.2	1,336.5	2,191.6	1,530.7
Apr.	1,492.6	1,570.7	1,650.3	1,016.4	1,425.3	1,614.8	1,339.8	2,378.1	1,552.5
May	1,515.0	1,583.7	1,640.1	1,018.1	1,434.8	1,632.9	1,332.1	2,454.6	1,573.3
June	1,612.3	1,602.2	1,669.1	1,020.7	1,445.2	1,657.6	1,337.4	2,478.5	1,638.5
July	1,645.2	1,619.7	1,676.3	1,067.9	1,445.6	1,694.8	1,360.6	2,507.3	1,666.9
Aug.	1,660.9	1,628.2	1,682.5	1,068.6	1,454.7	1,712.3	1,367.9	2,515.4	1,679.8
Sept.	1,664.0	1,635.6	1,716.9	1,059.6	1,461.4	1,733.6	1,362.8	2,576.6	1,689.5
Oct.	1,691.6	1,640.0	1,746.8	1,066.4	1,475.8	1,755.1	1,605.6	2,579.6	1,725.5
Nov.	1,712.5	1,649.7	1,777.3	1,078.6	1,477.3	1,761.6	1,606.4	2,583.0	1,741.3
Dec.	1,726.1	1,663.2	1,804.5	1,080.1	1,481.2	1,774.5	1,606.5	2,582.0	1,752.7
2004									
Jan.	1,733.9	1,748.3	1,832.1	1,084.8	1,482.8	1,778.9	1,609.4	2,614.7	1,768.1
Feb.	1,736.4	1,751.3	1,880.6	1,084.2	1,482.8	1,787.6	1,608.4	2,625.3	1,773.5
Mar.	1,729.3	1,758.4	1,915.9	1,086.8	1,488.0	1,802.4	1,611.9	2,633.9	1,773.5
Apr.	1,736.8	1,759.1	1,886.1	1,088.3	1,489.6	1,804.2	1,618.5	2,634.5	1,777.3
May	1,758.5	1,777.6	1,893.9	1,089.8	1,490.8	1,840.2	1,630.8	2,637.2	1,795.0
June	1,787.5	1,818.0	1,902.5	1,095.7	1,493.8	1,852.3	1,645.0	2,649.1	1,818.6
July	1,830.2	1,820.9	1,946.7	1,100.0	1,499.9	1,857.3	1,649.4	2,662.9	1,848.6
Aug.	1,846.8	1,837.2	1,993.3	1,112.9	1,515.8	1,895.0	1,649.4	2,789.2	1,874.8
Sept.	1,862.3	1,839.8	2,008.4	1,130.2	1,518.2	1,903.1	1,647.1	2,812.2	1,888.0
Oct.	1,953.4	1,883.9	2,055.5	1,148.0	1,529.1	1,943.0	1,647.6	2,815.0	1,951.6
Nov.	2,033.8	1,921.9	2,102.7	1,176.7	1,534.4	1,963.4	1,658.3	2,816.2	2,008.0
Dec.	2,044.4	1,982.3	2,109.6	1,179.9	1,542.2	1,970.6	1,654.0	2,820.8	2,020.0
2005									
Jan.	2,079.3	2,039.0	2,027.0	1,182.6	1,548.6	1,979.0	1,649.8	2,824.4	2,041.7
Feb.	2,054.4	2,103.1	2,185.0	1,193.5	1,550.3	1,994.5	1,661.0	2,825.7	2,041.5
Mar.	2,080.7	2,116.5	2,196.3	1,195.5	1,553.8	2,005.6	1,666.7	2,827.2	2,060.1
Apr.	2,162.8	2,184.5	2,209.2	1,220.4	1,567.7	2,016.6	1,687.4	2,830.7	2,118.5
May	2,213.1	2,195.5	2,259.5	1,241.6	1,576.9	2,038.1	1,699.2	2,963.9	2,165.2
June	2,239.6	2,204.5	2,275.9	1,252.3	1,587.1	2,048.3	1,695.4	2,976.5	2,184.7
July	2,319.3	2,209.3	2,366.9	1,257.3	1,594.3	2,055.5	1,689.1	2,990.8	2,239.0
Aug.	2,296.1	2,272.8	2,305.7	1,274.0	1,600.7	2,081.1	1,698.8	3,024.3	2,232.0
Sept.	2,319.6	2,323.1	2,394.5	1,283.1	1,618.0	2,110.6	2,002.4	3,126.4	2,283.8
Oct.	2,339.5	2,339.1	2,420.3	1,294.3	1,631.6	2,117.0	2,032.4	3,144.6	2,302.9

Table 44

PRODUCTION OF SELECTED COMMODITIES

End of Period	Bauxite 000 tonnes	Alumina 000 tonnes	Cement 000 tonnes	PETROLEUM PRODUCTS - MN. LITRES Gasolene	Diesel & Fuel Oils	Turbo-Fuel/ Kerosene	Other	Total	Bananas* tonnes	Sugar 000 tonnes	Rum & Alcohol Litres	Electricity Industry mWh	Sales Other
2002													
Mar.	343.8	304.2	51.7	20.7	83.6	14.9	7.1	126.3	3,686	39.5	2,858.9	136.8	88.9
June	327.8	300.5	47.2	20.7	93.4	11.0	5.6	130.7	3,097	7.2	2,237.4	137.1	97.2
Sept.	242.4	291.1	47.7	19.8	84.4	11.9	5.0	121.1	3,061	-	2,065.6	144.1	103.7
Dec.	397.2	319.8	56.6	14.6	58.6	6.2	4.7	84.1	2,066	4.7	805.1	132.4	96.0
2003													
Jan.	308.8	322.5	49.5	12.8	73.3	9.9	2.5	98.5	2,839	19.4	253.9	149.4	102.7
Feb.	337.5	291.0	52.0	14.9	69.8	0.6	5.9	91.2	2,780	33.2	1,960.4	138.3	94.5
Mar.	318.1	320.7	48.0	4.9	39.2	2.4	1.3	47.8	2,780	40.2	3,603.2	141.6	91.5
Apr.	338.3	308.6	49.3	-	-	-	-	-	2,501	27.5	2,773.6	155.3	90.1
May	354.3	331.3	49.7	-	-	-	-	-	4,273	19.7	3,293.1	154.3	99.5
June	300.3	317.1	48.1	-	-	-	-	-	3,092	6.5	2,770.7	151.6	100.0
July	328.2	322.9	48.4	4.5	32.6	2.2	1.3	40.6	3,038	1.3	3,833.3	156.6	97.3
Aug.	374.7	306.1	52.2	21.1	102.4	12.3	6.4	142.2	3,694	-	2,724.4	166.8	109.1
Sept.	272.4	310.8	38.1	16.9	84.5	13.4	4.6	119.4	3,437	-	1,389.9	147.3	96.3
Oct.	341.9	338.8	47.3	21.3	103.6	15.8	7.0	147.7	3,569	-	1,741.3	153.7	101.9
Nov.	276.7	334.5	57.4	19.9	96.5	14.1	5.3	135.8	4,213	-	1,277.3	156.2	100.5
Dec.	298.0	339.3	65.1	17.6	82.5	11.2	6.5	117.8	2,728	5.9	327.7	147.5	96.2
2004													
Jan.	362.7	357.2	67.8	14.3	65.5	9.4	1.7	90.9	3,485	29.4	1,564.8	150.1	107.9
Feb.	245.8	321.5	61.1	14.3	60.8	10.5	3.7	89.3	3,258	42.4	2,916.5	132.1	89.4
Mar.	349.0	368.3	71.5	19.1	72.8	12.3	7.9	112.1	2,776	41.9	2,620.0	160.4	92.5
Apr.	411.2	341.8	53.6	17.1	78.2	11.2	4.3	110.8	3,284	37.0	2,970.3	158.2	99.1
May	359.0	365.2	71.6	18.7	86.8	13.6	5.9	125.0	3,317	18.7	3,304.6	162.6	95.4
June	300.9	339.5	61.5	17.1	83.4	14.3	5.8	120.6	3,348	4.3	2,511.0	160.2	102.3
July	307.6	349.9	73.3	8.5	48.7	6.4	2.7	66.3	3,779	2.8	3,246.5	164.5	105.8
Aug.	334.1	327.4	69.6	-	-	-	-	-	2,969	0.9	2,796.1	167.2	112.7
Sept.	265.4	188.3	43.9	-	-	-	-	-	1,441	-	1,288.9	112.7	84.7
Oct.	64.6	350.0	..	10.8	66.3	5.1	0.3	82.5	-	-	1,378.5	151.6	90.5
Nov.	220.7	347.1	..	-	-	-	-	-	-	-	344.0	142.1	85.8
Dec.	113.5	365.5	..	-	-	-	-	-	-	3.6	102.8	152.4	93.9
2005													
Jan.	359.7	364.1	77.3	-	-	-	-	-	-	12.7	627.3	145.2	103.3
Feb.	347.5	315.4	61.5	-	-	-	-	-	-	27.5	2,617.1	132.2	92.2
Mar.	367.4	373.3	90.9	-	-	-	-	-	-	34.6	2,718.0	150.5	88.6
Apr.	237.0	347.7	75.5	-	-	-	-	-	-	35.4	2,869.2	161.1	101.1
May	297.3	362.7	81.1	-	-	-	-	-	1,665	12.3	3,037.8	159.4	100.6
June	381.8	351.4	69.3	-	-	-	-	-	2,792	3.9	3,066.6	159.0	104.4
July	278.7	330.4	..	29.1	63.8	9.2	1.1	103.2	2,082	-	2,830.4	153.8	101.1

-No Production
***Exports**
..Not available

Table 45

OTHER PRODUCTION

End of Period	Poultry Meat 000 kg	Condensed Milk tonnes	Beer and Stout 000 litres	Aerated Water 000 litres	Cigarettes 000	Cigars 000	Paints 000 litres
1997							
Mar.	10,978	3,801	15,567	7,812	313,000	3,857	2,015
June	11,741	3,801	17,204	6,928	275,000	4,110	1,840
Sept.	11,035	4,384	18,007	7,077	26,6000	5,226	2,000
Dec.	10,890	3,543	16,656	6,149	31,8000	4,907	2,638
1998							
Mar.	10,891	4,223	15,860	5,332	309,204	6,467	1,883
June	7,691	4,407	16,166	4,148	308,938	5,969	1,648
Sept.	9,681	4,448	16,699	4,191	242,673	4,326	1,963
Dec.	10,062	4,021	18,208	6,387	299,125	2,277	2,689
1999							
Mar.	11,184	4,537	15,608	8,387	291,760	1,790	2,079
June	9,078	4,587	15,313	10,236	287,278	1,571	1,923
Sept.	10,936	4,117	16,744	10,973	197,479	2,103	2,269
Dec.	12,489	2,112	17,908	8,309	296,739	980	3,044
2000							
Mar.	11,963	3,868	15,936	..	272,745	1,236	2,254
June	10,942	3,374	16,025	..	269,143	1,363	2,048
Sept.	11,719	3,678	18,354	..	196,615	1,188	2,046
Dec.	12,708	3,873	19,542	..	256,608	21	3,149
2001							
Mar.	12,754	4,184	17,728	..	275,690	..	2,140
June	13,632	5,295	17,689	..	264,325	..	2,044
Sept.	11,814	4,023	21,187	..	212,377	..	2,247
Dec.	13,569	3,935	21,962	..	274,415	..	2,927
2002							
Mar.	13,993	3,854	18,945	..	290,225	22,867	2,334
June	12,160	3,489	17,394	..	241,015	13,040	2,067
Sept.	13,923	3,304	19,400	..	246,910	..	2,531
Dec.	14,033	3,274	21,812	..	270,980	..	3,475
2003							
Mar.	13,795	4,043	17,862	..	241,328	..	2,214
June	13,200	3,384	21,332	..	193,058	..	2,224
Sept.	13,220	3,036	14,712	..	227,609	..	2,653
Dec.	14,512	3,446	21,283	..	226,930	..	3,546

.. Not available

Sources: Statistical Institute of Jamaica, Planning Institute of Jamaica

Table 46.0

RATE OF GROWTH OF GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS AT CONSTANT (1996) PRICES (PERCENTAGE)

INDUSTRIAL SECTOR	1995+	1996+	1997+	1998+	1999+	2000+	2001+	2002+	2003+	2004
Agriculture, Forestry and Fishing	3.4	4.0	-13.3	-2.4	2.1	-12.5	6.3	-7.0	4.8	-8.9
Mining and Quarrying	-5.1	6.1	4.3	1.8	0.1	-1.0	2.6	3.3	4.9	2.6
Manufacturing	-1.3	-5.1	-2.6	-4.8	-1.9	0.6	0.8	-0.9	-0.9	3.0
Electricity and Water	4.0	4.7	6.6	6.3	4.6	2.2	0.7	4.6	4.7	-0.1
Construction and Installation	7.8	-6.1	-2.7	-6.6	-1.5	0.7	2.3	2.6	1.5	5.0
Distributive Trade	4.2	1.4	0.8	-1.3	-0.5	1.2	0.0	0.1	1.0	1.3
Transport, Storage and Communication	9.8	9.4	6.3	6.4	6.8	6.5	5.1	6.2	3.6	0.9
Financing & Insurance Services	3.6	3.4	-10.6	-4.2	7.0	3.1	-8.3	6.2	4.3	-0.7
Real Estate & Business Services	2.8	2.0	-4.5	-2.6	-1.5	0.0	1.1	0.7	1.8	2.1
Producers of Government Services	0.8	-0.4	0.1	0.6	0.0	-0.3	0.6	0.5	0.2	0.2
Miscellaneous Services	3.5	1.0	2.0	2.2	1.9	4.1	-1.1	0.5	5.1	4.3
Household and Private Non-Profit Insts.	5.2	-4.6	-10.3	-6.3	-2.1	-1.6	0.3	0.5	0.4	0.3
Less Imputed Bank Service Charge	10.6	9.0	-9.6	-0.1	3.1	1.8	-9.1	5.4	1.6	5.1
TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES	**2.6**	**0.2**	**-1.0**	**-1.2**	**1.0**	**0.7**	**1.5**	**1.1**	**2.3**	**0.9**

+**Revised**

Base year from which constant price estimates are measured is changed from 1986 to 1996.

Source: The Statistical Institute of Jamaica

Table 46.1

PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS AT CONSTANT (1996) PRICES

INDUSTRIAL SECTOR	1995+	1996+	1997+	1998+	1999+	2000+	2001+	2002+	2003+	2004
Agriculture, Forestry and Fishing	8.1	8.4	7.3	7.2	7.3	6.4	6.7	6.1	6.3	5.7
Mining and Quarrying	4.8	5.0	5.3	5.5	5.4	5.3	5.4	5.5	5.6	5.7
Manufacturing	16.3	15.5	15.2	14.7	14.3	14.2	14.1	13.9	13.4	13.7
Electricity and Water	3.0	3.2	3.4	3.7	3.8	3.8	3.8	3.9	4.0	4.0
Construction and Installation	11.2	10.5	10.3	9.7	9.5	9.5	9.6	9.7	9.6	10.0
Distributive Trade (Wholesale and Retail)	22.2	22.4	22.8	22.8	22.5	22.6	22.3	22.0	21.8	21.9
Transport, Storage and Communication	8.9	9.8	10.5	11.3	11.9	12.6	13.1	13.7	13.9	13.9
Financing & Insurance Services	8.8	9.1	8.2	8.0	8.5	8.7	7.8	8.2	8.4	8.2
Real Estate & Business Services	5.5	5.6	5.4	5.3	5.2	5.2	5.1	5.1	5.1	5.1
Producers of Government Services	10.3	10.2	10.3	10.5	10.4	10.3	10.2	10.2	10.0	9.9
Miscellaneous Services	7.3	7.3	7.6	7.8	7.9	8.2	8.0	7.9	8.1	8.4
Household and Private Non-Profit Insts.	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Less Imputed Bank Service Charge	7.0	7.6	6.9	7.1	7.2	7.3	6.5	6.8	6.7	7.0
TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

+**Revised**

Base year from which constant price estimates are measured is changed from 1986 to 1996.

Source: The Statistical Institute of Jamaica

Table 46.2

GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS IN PRODUCERS' VALUES AT CONSTANT (1996) PRICES
(J$mn)

INDUSTRIAL SECTOR	1995+	1996+	1997+	1998+	1999+	2000+	2001+	2002+	2003+	2004
Agriculture, Forestry and Fishing	18,162.7	18,890.1	16,369.4	15,974.7	16,310.7	14,270.6	15,175.9	14,112.5	14,793.7	13,472.4
Mining and Quarrying	10,696.8	11,345.5	11,836.7	12,053.2	12,060.4	11,935.0	12,250.5	12,658.4	13,272.4	13,612.4
Manufacturing	36,744.6	34,861.6	33,961.9	32,323.0	31,720.9	31,899.8	32,150.0	31,860.2	31,581.2	32,513.5
Electricity and Water	6,795.0	7,112.6	7,578.8	8,054.4	8,424.6	8,607.4	8,669.9	9,071.6	9,499.6	9,491.8
Construction and Installation	25,140.1	23,598.2	22,955.9	21,435.5	21,111.0	21,253.0	21,750.1	22,305.5	22,630.8	23,755.1
Distributive Trade	49,838.7	50,550.6	50,949.9	50,276.5	50,044.7	50,631.9	50,621.5	50,685.3	51,214.6	51,897.3
Transport, Storage and Communication	20,117.9	22,008.5	23,389.9	24,888.1	26,576.3	28,296.9	29,735.4	31,579.7	32,732.1	33,014.9
Financing & Insurance Services	19,878.6	20,549.8	18,365.4	17,586.5	18,811.3	19,395.0	17,790.2	18,891.6	19,697.1	19,555.1
Real Estate & Business Services	12,362.6	12,608.9	12,040.0	11,723.8	11,544.3	11,546.6	11,678.9	11,761.2	11,971.1	12,223.8
Producers of Government Services	23,162.7	23,064.3	23,079.9	23,217.7	23,217.8	23,145.2	23,280.1	23,390.9	23,442.7	23,496.5
Miscellaneous Services	16,394.6	16,555.4	16,882.9	17,246.4	17,581.5	18,305.6	18,098.2	18,192.1	19,115.7	19,931.6
Household and Private Non-Profit Institutions	1,405.0	1,341.1	1,203.6	1,127.6	1,104.0	1,086.2	1,089.1	1,094.9	1,098.8	1,102.1
Less Imputed Bank Service Charge	15,795.4	17,217.4	15,560.9	15,550.4	16,032.3	16,321.7	14,829.0	15,628.2	15,883.0	16,691.7
TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES	**224,903.9**	**225,269.2**	**223,053.5**	**220,357.0**	**222,475.1**	**224,051.6**	**227,460.9**	**229,975.7**	**235,166.8**	**237,374.8**

+Revised
Base year from which constant price estimates are measured is changed from 1986 - 1996
Source: The Statistical Institute of Jamaica

Table 46.3

GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS IN PRODUCERS' VALUES AT CURRENT PRICES
(J$mn)

INDUSTRIAL SECTOR	1995+	1996+	1997+	1998+	1999+	2000+	2001+	2002+	2003+	2004
Agriculture, Forestry and Fishing	17,091.9	18,890.1	19,536.1	20,488.6	20,710.6	21,206.4	22,940.7	22,681.6	24,132.6	27,368.5
Mining and Quarrying	11,711.7	11,345.5	12,003.1	11,241.7	12,013.0	13,826.6	14,820.1	15,689.5	20,153.6	23,046.4
Manufacturing	30,387.0	34,861.6	36,604.6	36,761.6	39,485.9	43,506.8	48,281.9	51,869.2	59,075.7	67,711.7
Electricity and Water	6,352.8	7,112.6	7,371.2	8,112.0	9,243.1	10,874.4	12,054.3	13,575.9	15,782.4	18,584.4
Construction and Installation	21,186.6	23,598.2	25,516.9	26,236.3	27,705.7	31,006.7	35,223.2	38,680.1	43,971.3	53,257.8
Distributive Trade	41,084.2	50,550.6	53,644.7	56,720.4	59,836.1	66,776.8	72,426.8	78,605.2	90,497.3	105,139.4
Transport, Storage and Communication	17,465.8	22,008.5	25,491.4	30,004.5	33,318.6	36,972.2	43,408.2	51,093.7	56,539.3	62,054.4
Financing & Insurance Services	16,394.5	20,549.8	18,018.9	18,632.2	23,248.0	26,097.6	23,270.2	22,214.4	35,832.3	34,765.7
Real Estate & Business Services	9,734.3	12,608.9	14,631.2	16,078.7	17,631.8	19,345.7	21,529.6	24,292.0	27,200.3	31,293.5
Producers of Government Services	15,116.4	23,064.3	27,843.1	33,216.4	34,530.8	40,144.0	44,087.7	50,242.7	56,129.7	61,603.0
Miscellaneous Services	14,059.0	16,555.4	18,313.7	19,460.0	21,602.6	23,962.5	24,936.5	26,510.5	31,289.2	35,732.4
Household and Private Non-Profit Institutions	1,084.2	1,341.1	1,483.7	1,403.8	1,657.3	2,009.9	2,100.2	2,261.5	2,326.3	2,554.9
Less Imputed Bank Service Charge	12,246.7	17,217.4	14,093.3	14,687.5	18,624.8	18,746.8	15,132.2	14,173.9	23,890.4	24,421.5
TOTAL GROSS DOMESTIC PRODUCT AT CURRENT PRICES	**189,421.8**	**225,269.2**	**246,365.3**	**263,668.7**	**282,358.6**	**316,983.0**	**349,947.1**	**383,542.5**	**439,039.6**	**498,690.6**
Plus Value Added Tax[1]	14,397.0	16,965.3	17,462.9	19,343.8	19,743.0	22,131.6	23,337.3	26,590.3	33,866.7	41,395.4
TOTAL GROSS DOMESTIC PRODUCT AT PURCHASE PRICE	**203,818.8**	**242,234.5**	**263,828.2**	**283,012.5**	**302,101.6**	**339,114.5**	**373,284.5**	**410,132.8**	**472,906.3**	**540,086.0**

+Revised

[1] At the latter part of 1991 a system of Value Added Tax (GCT) was introduced, this replaced the majority of taxes on commodities. GCT unlike the former taxes does not form part of Producers' Prices.

Source: The Statistical Institute of Jamaica

Table 46.4

PER CAPITA INDICATORS
(J$)

	1995+	1996+	1997+	1998+	1999+	2000+	2001+	2002+	2003+	2004
Gross Domestic Product in Producers' Values at Constant Prices	90,577	89,752	88,014	86,178	86,415	86,526	87,324	87,861	89,403	89,758
Gross Domestic Product in Producers' Values at Current Prices	76,287	89,752	97,212	103,116	109,675	122,416	134,347	146,530	166,910	188,569
Gross Domestic Product in Purchasers' Values at Current Prices	82,086	96,512	104,103	110,681	117,344	130,963	143,306	156,689	179,785	204,222
Gross National Product at Current Prices	78,632	94,579	102,266	106,831	112,472	125,534	135,541	145,658	168,927	193,719
National Income at Current Prices	72,655	86,951	95,033	99,114	103,970	116,264	125,374	134,329	156,338	179,173
National Disposable Income at Current Prices	79,760	95,515	103,422	107,444	112,756	128,321	138,828	152,004	179,741	206,776
Compensation of Employees at Current Prices	36,740	45,103	49,600	53,387	56,048	62,614	67,743	74,182	83,933	94,744
Private Final Consumption Expenditure at Current Prices	57,774	66,604	71,121	74,717	80,131	90,050	102,513	113,061	130,317	145,876
Government Final Consumption Expenditure at Current Prices	9,116	12,939	15,876	18,442	18,227	20,718	22,257	25,135	27,913	29,542
Net National Savings at Current Prices	12,870	15,972	16,425	14,286	14,398	17,552	14,058	13,808	21,511	31,358

+Revised

Source: The Statistical Institute of Jamaica

Table 47.0

INSTALMENT CREDIT - CREDIT OUTSTANDING*

J$000

End of Period	Commercial Banks	Merchant Banks	Finance Houses	Dealers	Total
1992					
Mar.	1,660,161	243,613	50,240	222,160	2,176,174
June	1,475,974	251,529	47,368	230,726	2,005,597
Sept.	1,525,002	266,528	50,358	239,575	2,081,463
Dec.	1,718,881	262,686	65,106	323,599	2,370,272
1993*					
Mar.	1,946,217	274,460	65,432		2,286,109
June	2,499,892	201,477	2,382		2,703,751
Sept.	3,295,686	364,470	7,292		3,667,448
Dec.	3,684,916	426,601	14,412		4,125,929
1994					
Mar.	3,780,082	429,996	13,671		4,223,749
June	3,901,921	456,997	16,455		4,375,373
Sept.	4,125,493	468,632	10,965		4,605,090
Dec.	4,374,775	515,984	11,201		4,901,960
1995					
Mar.	5,036,870	498,342	8,239		5,543,501
June	6,579,427	554,017	6,359		7,139,803
Sept.	8,362,791	579,688	4,847		8,947,326
Dec.	8,173,200	607,476	2,506		8,783,182
1996					
Mar.	8,598,753	936,864	11,093		9,546,710
June	8,330,423	567,991	10,796		8,909,210
Sept.	8,317,577	455,438	11,887		8,784,902
Dec.	8,264,102	402,357	10,723		8,677,182
1997					
Mar.	8,135,381	374,556	10,943		8,520,880
June	7,944,003	371,206	16,124		8,331,333
Sept.	7,621,206	268,881	29,758		7,919,845
Dec.	7,363,372	253,242	30,633		7,647,247
1998					
Mar.	6,602,178	252,771	29,612		6,884,561
June	5,914,112	222,955	28,977		6,166,044
Sept.	5,609,784	216,165	16,217		5,842,166
Dec.	5,268,958	193,635	23,159		5,485,752
1999					
Mar.	4,856,710	245,522	21,344		5,123,576
June	4,582,006	249,390	18,909		4,850,305
Sept.	4,390,412	247,035	21,912		4,659,359
Dec.	4,359,933	266,191	21,649		4,647,773

*Data revised to exclude dealers since 1993.

INSTALMENT CREDIT - CREDIT OUTSTANDING

J$000

End of Period	Commercial Banks	Merchant Banks	Finance Houses	Total
2000				
Mar.	4,303,475	256,043	27,255	4,586,773
June	4,376,388	207,975	29,962	4,614,325
Sept.	4,440,199	219,017	27,540	4,686,756
Dec.	4,493,503	230,130	28,291	4,751,924
2001				
Mar.	4,535,335	252,610	25,364	4,813,309
June	4,677,326	183,854	22,180	4,883,360
Sept.	4,931,193	162,200	22,338	5,115,731
Dec.	5,160,632	136,632	71,570	5,368,834
2002				
Mar.	5,544,729	161,647	78,246	5,784,622
June	5,881,738	143,945	78,219	6,103,902
Sept.	6,271,310	178,056	101,221	6,550,587
Dec.	6,683,254	188,620	138,428	7,010,302
2003				
Jan.	6,828,719	245,817	94,022	7,168,558
Feb.	7,031,017	238,780	87,942	7,357,739
Mar.	7,056,665	229,778	109,680	7,396,123
Apr.	7,243,349	228,859	109,055	7,581,263
May	7,509,749	231,740	109,623	7,851,112
June	7,741,539	237,077	82,703	8,061,319
July	8,059,480	224,358	82,117	8,365,955
Aug.	8,413,788	220,810	81,683	8,716,281
Sept.	8,706,631	335,044	77,975	9,119,650
Oct.	8,970,488	310,347	77,862	9,358,697
Nov.	9,193,143	314,947	81,198	9,589,288
Dec.	9,456,840	362,323	79,024	9,898,187
2004				
Jan.	9,755,461	353,448	11,152	10,120,061
Feb.	9,965,529	364,089	85,150	10,414,768
Mar.	10,030,133	359,113	83,040	10,472,286
Apr.	10,192,964	397,067	3,923	10,593,954
May	10,286,170	397,610	3,821	10,687,601
June	10,429,614	284,015	3,718	10,717,347
July	10,690,617	338,802	3,621	11,033,040
Aug.	10,940,013	345,647	3,513	11,289,173
Sept.	10,938,376	353,667	3,404	11,295,447
Oct.	11,051,292	429,131	3,294	11,483,717
Nov.	11,185,107	743,626	3,184	11,931,917
Dec.	11,360,858	771,157	3,072	12,135,087
2005				
Jan.	11,466,887	663,218	2,959	12,133,064
Feb.	11,561,472	657,110	2,813	12,221,395
Mar.	11,568,441	659,322	2,697	12,230,460
Apr.	11,703,548	666,171	2,580	12,372,299
May	11,716,649	660,542	2,462	12,379,653
June	11,915,282	700,127	2,343	12,617,752
July	12,087,478	803,013	2,222	12,892,713
Aug.	12,441,042	858,023	2,100	13,301,165
Sept.	12,597,227	812,232	1,977	13,411,436

Table 47.1

INSTALMENT CREDIT - NEW BUSINESS

P E R C E N T A G E D I S T R I B U T I O N

End of Period	Total J$000	Motor Cars	Commercial Motor Vehicles	Capital Equipment	Imported Household Goods	Local Products	Business & Farming	Consolid-ation of Debt	Other
1993									
Mar.	512,500	24	27			7	3	10	29
June	843,695	45	14	1		1	2	9	28
Sept.	1,100,256	44	21	1		1	2	7	24
Dec.	782,773	42	22	1		2	3	7	23
1994									
Mar.	564,014	34	19	1		2	3	14	27
June	562,276	36	16	1		2	3	11	31
Sept.	696,221	38	15	1		1	2	11	32
Dec.	821,041	40	13	1		1	4	10	31
1995									
Mar.	1,306,421	39	10	1		1	5	14	30
June	2,255,895	40	9	1		1	4	13	32
Sept.	2,688,547	42	6	1		2	5	12	32
Dec.	1,312,760	43	8	1		1	1	14	32
1996									
Mar.	1,077,272	40	9	2			1	14	34
June	1,111,236	37	10	1		1	1	14	36
Sept.	873,255	39	11	1			3	12	34
Dec.	962,279	37	10				4	13	36
1997									
Mar.	919,731	35	9	1		1	1	14	40
June	991,886	36	5				2	12	45
Sept.	998,005	32	5	3			1	12	47
Dec.	844,640	38	4			1	1	12	44
1998									
Mar.	705,025	39	4	1			3	13	40
June	606,641	31	3	1			1	20	44
Sept.	766,771	30	3				1	13	53
Dec.	707,028	30	4					14	52
1999									
Mar.	232,063	32	3					13	52
June	297,756	22	4				1	14	59
Sept.	257,933	23	4					17	56
Dec.	258,195	33	4					13	50
2000									
Mar.	242,040	27	6				1	13	53
June	284,967	26	5					17	52
Sept.	240,607	25	3					15	57
Dec.	270,960	22	4	2				11	61

INSTALMENT CREDIT - NEW BUSINESS

P E R C E N T A G E D I S T R I B U T I O N

End of Period	Total J$000	Motor Cars	Commer-cial Motor Vehicles	Capital Equip-ment	Local Products	Business & Farming	Consolid-ation of Debt	Other
2001								
Mar.	331,723	19	6			10	16	49
June	356,704	22	5			9	13	51
Sept.	336,366	21	2			2	20	55
Dec.	351,471	34	3				11	52
2002								
Jan.	423,498	28	2				12	58
Feb.	433,022	33	1				15	51
Mar.	413,388	35	2	3			15	45
Apr.	389,390	31	4				11	54
May	432,220	26	2				14	58
Jun.	368,986	31	3				11	55
July	465,963	33	2				14	51
Aug.	481,420	29	1			1	11	58
Sept.	427,890	32	1	4		1	10	52
Oct.	504,647	28	3	1			12	56
Nov.	519,895	30	2			2	15	51
Dec.	502,220	31	2			5	8	54
2003								
Jan.	531,968	28	3			2	12	55
Feb.	484,321	32	1				11	56
Mar.	414,334	25	3				12	60
Apr.	511,569	26	2			2	10	60
May	581,747	28	2			1	11	58
June	548,629	31	2			1	9	57
July	663,279	25	2			2	9	62
Aug.	678,213	23	2			1	10	64
Sept.	639,945	25	2				10	63
Oct.	719,584	23	2				10	65
Nov.	574,254	24	1				9	66
Dec.	745,211	27	1			1	7	64
2004								
Jan.	740,387	22	1				7	70
Feb.	718,985	24	2			1	8	65
Mar.	670,103	27	3			1	9	60
Apr.	614,591	24	2			1	6	67
May	617,466	20	1			1	7	71
June	697,967	18	1			1	9	71
July	917,579	19				1	11	69
Aug.	856,862	16				1	10	73
Sept.	569,222	19					12	69
Oct.	764,763	20	1			10	8	61
Nov.	843,553	20					8	72
Dec.	854,197	18				10	7	65
2005								
Jan.	684,697	23	1			1	10	65
Feb.	610,270	21	1			1	8	69
Mar.	616,668	27	2				7	64
Apr.	684,695	24	1			1	7	67
May	669,300	27					10	63
June	864,168	26				3	10	61
July	918,428	25	1			1	10	63
Aug.	1,144,607	25	4				9	62
Sept.	888,255	30					11	59

Table 48.0

HOUSING STARTS AND COMPLETIONS: PUBLIC AND PRIVATE SECTORS

	S T A R T S					*C O M P L E T I O N S*				
	2000+	2001	2002+	2003	2004	2000	2001	2002	2003	2004
PUBLIC SECTOR	**7,251**	**3,002**	**8,636**	**3,590**	**3,365**	**4,676**	**3,031**	**4,914**	**3,139**	**4,966**
1. Ministry of Environment & Housing	2,105	531	869	225	1,168	602	401	1,288	380	1,843
2. Urban Development Corporation	94	306				117	94	306		
3. National Housing Development Corporation 1/	1,667	688	4,096	1,881		886	52	1,190	1,478	139
4. National Housing Trust	3,385	1,477	3,671	1,484	2,197	3,071	2,484	2,130	1,281	2,984
5. Sugar Industry Housing Ltd.										
PRIVATE SECTOR	**576**	**2,171**	**760**	**1,066**	**1,838**	**370**	**164**	**630**	**828**	**866**
West Indies Home Contractors	96	210	400	456	457	236		630	135	599
Others	480	1,961	360	610	1,381	134	164		693	267
TOTAL	**7,827**	**5,173**	**9,396**	**4,656**	**5,203**	**5,046**	**3,195**	**5,544**	**3,967**	**5,832**

Source: Planning Institute of Jamaica

1/A merger of the National Housing Corporation Ltd, the Caribbean Housing Finance Corporation and Operation Pride.

+ Revised
n/a Not available

Table 48.1

NUMBER AND VALUE OF MORTGAGES BY MAJOR INSTITUTIONS

	NUMBER					VALUE (J$mn)				
	2000	2001	2002	2003+	2004	2000	2001	2002	2003	2004
NATIONAL HOUSING TRUST	4,857	7,317	6,361	6,748	6,677	4,501.0	4,609.0	3,966.0	4,261.8	4,382.7
BUILDING SOCIETIES 1/	1,527	1,779	2,264	2,879	3,489	2,319.8	3,152.6	3,994.4	5,645.5	7,630.4
CREDIT UNIONS & INSURANCE COMPANIES 2/	38	736	12	150	848	23.7	263.7	263.0	459.6	1,136.9
NATIONAL HOUSING DEVELOPMENT CORPORATION	57	413	459	890	441	37.2	175.4	237.1	267.6	121.8
Total number of Mortages	**6,479**	**10,245**	**9,096**	**10,667**	**11,455**	**6,881.7**	**8,200.7**	**8,460.5**	**10,634.5**	**13,271.8**

a - JNBS & VMBS
b - Ja. Cooperative Credit Union League Ltd.
c - Life of Jamaica

1/ 1998 data from JNBS & VMBS.
2/ 1998 data from LOJ.
.. Not available

Source: The Planning Institute of Jamaica
+Revised

Table 49.0

ANNUAL LABOUR FORCE INDICATORS

		Mean Labour Force ('000)			Mean Unemployment Rate (%)		
Year	**Mean Population ('000)**	**Male**	**Female**	**Total**	**Male**	**Female**	**Overall**
1991	2,386.8	571.8	500.7	1,072.5	9.4	22.2	15.4
1992	2,407.7	570.1	504.8	1,074.9	9.5	22.8	15.7
1993	2,430.8	571.3	511.7	1,083.0	10.9	22.4	16.3
1994	2,454.8	608.7	531.5	1,140.2	9.6	21.8	15.4
1995	2,483.0	617.9	532.2	1,150.0	10.8	22.5	16.2
1996	2,509.9	614.6	528.2	1,142.7	10.0	23.1	16.0
1997	2,534.3	613.8	520.0	1,133.8	10.6	23.5	16.5
1998	2,557.0	614.4	514.2	1,128.6	9.9	22.1	15.5
1999	2,574.5	611.7	507.4	1,119.1	10.0	22.5	15.7
2000	2,589.5	615.0	490.3	1,105.3	10.2	22.3	15.5
2001	2,607.9	618.1	486.7	1,104.8	10.3	21.0	15.0
2002+	2,617.5	668.0	540.2	1,208.2	9.9	19.6	14.2
2003+	2,630.3	663.3	526.4	1,189.7	7.8	16.0	11.4
2004	2,646.2	663.5	531.3	1,194.8	7.9	16.4	11.7

Source: Statistical Institute of Jamaica
+Revised

DATE				
00/01/04	US$1.00	=	J$41.49	-0.17
00/01/05	US$1.00	=	J$41.44	+0.12
00/01/06	US$1.00	=	J$41.44	
00/01/07	US$1.00	=	J$41.46	-0.05
00/01/10	US$1.00	=	J$41.47	-0.02
00/01/11	US$1.00	=	J$41.51	-0.10
00/01/12	US$1.00	=	J$41.47	+0.10
00/01/13	US$1.00	=	J$41.53	-0.14
00/01/14	US$1.00	=	J$41.68	-0.36
00/01/17	US$1.00	=	J$41.54	+0.34
00/01/18	US$1.00	=	J$41.69	-0.36
00/01/19	US$1.00	=	J$41.68	+0.02
00/01/20	US$1.00	=	J$41.78	-0.24
00/01/21	US$1.00	=	J$41.91	-0.31
00/01/24	US$1.00	=	J$41.88	+0.07
00/01/25	US$1.00	=	J$41.90	-0.05
00/01/26	US$1.00	=	J$41.09	-0.45
00/01/27	US$1.00	=	J$41.11	-0.05
00/01/28	US$1.00	=	J$42.27	-0.38
00/01/31	US$1.00	=	J$42.15	+0.28
00/02/01	US$1.00	=	J$42.10	+0.12
00/02/02	US$1.00	=	J$42.41	-0.74
00/02/03	US$1.00	=	J$42.45	-0.09
00/02/04	US$1.00	=	J$42.53	-0.19
00/02/07	US$1.00	=	J$42.33	+0.47
00/02/08	US$1.00	=	J$42.33	

DATE				
00/02/09	US$1.00	=	J$42.27	+0.14
00/02/10	US$1.00	=	J$42.26	+0.02
00/02/11	US$1.00	=	J$42.25	+0.02
00/02/14	US$1.00	=	J$42.20	+0.12
00/02/15	US$1.00	=	J$42.25	-0.12
00/02/16	US$1.00	=	J$42.39	-0.33
00/02/17	US$1.00	=	J$42.21	+0.42
00/02/18	US$1.00	=	J$42.17	+0.09
00/02/21	US$1.00	=	J$42.13	+0.09
00/02/22	US$1.00	=	J$42.10	+0.07
00/02/23	US$1.00	=	J$42.06	+0.09
00/02/24	US$1.00	=	J$42.13	-0.17
00/02/25	US$1.00	=	J$42.16	-0.07
00/02/28	US$1.00	=	J$42.03	+0.31
00/02/29	US$1.00	=	J$42.09	-0.14
00/03/01	US$1.00	=	J$42.25	-0.38
00/03/02	US$1.00	=	J$42.09	+0.38
00/03/03	US$1.00	=	J$42.24	-0.36
00/03/06	US$1.00	=	J$42.19	+0.12
00/03/07	US$1.00	=	J$42.24	-0.12
00/03/09	US$1.00	=	J$42.30	-0.14
00/03/10	US$1.00	=	J$42.24	+0.14
00/03/13	US$1.00	=	J$42.18	+0.14
00/03/14	US$1.00	=	J$42.12	+0.14
00/03/15	US$1.00	=	J$42.13	-0.02
00/03/16	US$1.00	=	J$42.10	+0.07

DATE				
00/03/17	US$1.00	=	J$42.14	-0.09
00/03/20	US$1.00	=	J$42.08	+0.14
00/03/21	US$1.00	=	J$42.08	
00/03/22	US$1.00	=	J$42.09	-0.02
00/05/02	US$1.00	=	J$42.19	-0.02
00/03/23	US$1.00	=	J$42.10	-0.02
00/03/24	US$1.00	=	J$42.07	+0.07
00/03/27	US$1.00	=	J$42.03	+0.09
00/03/28	US$1.00	=	J$42.10	-0.17
00/03/29	US$1.00	=	J$42.15	-0.12
00/03/30	US$1.00	=	J$42.17	-0.05
00/03/31	US$1.00	=	J$42.14	+0.07
00/04/03	US$1.00	=	J$42.07	+0.17
00/04/04	US$1.00	=	J$41.96	+0.26
00/04/05	US$1.00	=	J$42.06	-0.24
00/04/06	US$1.00	=	J$42.08	-0.05
00/04/07	US$1.00	=	J$42.09	-0.02
00/04/10	US$1.00	=	J$42.00	+0.21
00/04/11	US$1.00	=	J$42.05	-0.12
00/04/12	US$1.00	=	J$42.13	-0.19
00/04/13	US$1.00	=	J$42.08	+0.12
00/04/14	US$1.00	=	J$42.08	
00/04/17	US$1.00	=	J$42.04	+0.09
00/04/18	US$1.00	=	J$42.10	-0.14
00/04/19	US$1.00	=	J$42.05	+0.12
00/04/20	US$1.00	=	J$42.10	-0.12

DATE				
00/04/25	US$1.00	=	J$42.06	+0.09
00/04/26	US$1.00	=	J$42.10	-0.09
00/04/27	US$1.00	=	J$42.07	+0.07
00/04/28	US$1.00	=	J$42.18	-0.26
00/05/01	US$1.00	=	J$42.18	
00/05/04	US$1.00	=	J$42.19	+0.05
00/05/05	US$1.00	=	J$42.27	-0.19
00/05/08	US$1.00	=	J$42.14	+0.31
00/05/09	US$1.00	=	J$42.21	-0.17
00/05/10	US$1.00	=	J$42.19	+0.05
00/05/11	US$1.00	=	J$42.14	+0.12
00/05/12	US$1.00	=	J$42.17	-0.07
00/05/15	US$1.00	=	J$42.09	+0.19
00/05/16	US$1.00	=	J$42.14	-0.12
00/05/17	US$1.00	=	J$42.19	-0.12
00/05/18	US$1.00	=	J$42.24	-0.12
00/05/19	US$1.00	=	J$42.28	-0.09
00/05/22	US$1.00	=	J$42.15	+0.31
00/05/24	US$1.00	=	J$42.26	-0.26
00/05/25	US$1.00	=	J$42.31	-0.12
00/05/26	US$1.00	=	J$42.29	+0.05
00/05/26	US$1.00	=	J$42.29	+0.05
00/05/29	US$1.00	=	J$42.24	+0.12
00/05/30	US$1.00	=	J$42.31	-0.17
00/05/31	US$1.00	=	J$42.29	+0.05
00/06/01	US$1.00	=	J$42.24	+0.12

DATE				
00/06/02	US$1.00	=	J$42.31	-0.17
00/06/05	US$1.00	=	J$42.28	+0.07
00/06/06	US$1.00	=	J$42.29	-0.02
00/06/07	US$1.00	=	J$42.28	+0.02
00/06/08	US$1.00	=	J$42.31	-0.07
00/06/09	US$1.00	=	J$42.27	+0.09
00/06/12	US$1.00	=	J$42.26	+0.02
00/06/13	US$1.00	=	J$42.27	-0.02
00/06/14	US$1.00	=	J$42.31	-0.09
00/06/15	US$1.00	=	J$42.37	-0.14
00/06/16	US$1.00	=	J$42.37	
00/06/19	US$1.00	=	J$42.29	+0.19
00/06/20	US$1.00	=	J$42.31	-0.05
00/06/21	US$1.00	=	J$42.32	-0.02
00/06/22	US$1.00	=	J$42.33	-0.02
00/06/23	US$1.00	=	J$42.36	-0.07
00/06/26	US$1.00	=	J$42.29	+0.16
00/06/27	US$1.00	=	J$42.33	-0.09
00/06/28	US$1.00	=	J$42.43	-0.24
00/06/29	US$1.00	=	J$42.42	+0.02
00/06/30	US$1.00	=	J$42.51	-0.21
00/07/03	US$1.00	=	J$42.45	+0.14
00/07/04	US$1.00	=	J$42.48	-0.07
00/07/05	US$1.00	=	J$42.43	+0.12
00/07/06	US$1.00	=	J$42.50	-0.16
00/07/07	US$1.00	=	J$42.49	+0.02
00/07/10	US$1.00	=	J$42.45	+0.09

DATE				
00/07/11	US$1.00	=	J$42.52	-0.16
00/07/12	US$1.00	=	J$42.49	+0.07
00/07/13	US$1.00	=	J$42.56	-0.16
00/07/14	US$1.00	=	J$42.50	+0.14
00/07/17	US$1.00	=	J$42.45	+0.12
00/07/18	US$1.00	=	J$42.59	-0.33
00/07/19	US$1.00	=	J$42.60	-0.02
00/07/20	US$1.00	=	J$42.56	+0.09
00/07/21	US$1.00	=	J$42.57	-0.02
00/07/24	US$1.00	=	J$42.46	+0.26
00/07/25	US$1.00	=	J$42.58	-0.28
00/07/26	US$1.00	=	J$42.58	
00/07/27	US$1.00	=	J$42.62	-0.09
00/07/28	US$1.00	=	J$42.74	-0.28
00/07/31	US$1.00	=	J$42.70	+0.09
00/08/02	US$1.00	=	J$42.66	+0.09
00/08/03	US$1.00	=	J$42.76	-0.23
00/08/04	US$1.00	=	J$42.77	-0.02
00/08/08	US$1.00	=	J$42.73	+0.09
00/08/09	US$1.00	=	J$42.76	-0.07
00/08/10	US$1.00	=	J$42.79	-0.07
00/08/11	US$1.00	=	J$42.81	-0.05
00/08/14	US$1.00	=	J$42.79	+0.05
00/08/15	US$1.00	=	J$42.83	-0.09
00/08/16	US$1.00	=	J$42.84	-0.02
00/08/17	US$1.00	=	J$42.77	+0.16
00/08/18	US$1.00	=	J$42.84	-0.16

DATE				
00/08/21	US$1.00	=	J$42.74	+0.23
00/08/22	US$1.00	=	J$42.79	-0.12
00/08/23	US$1.00	=	J$42.85	-0.14
00/08/24	US$1.00	=	J$42.86	-0.02
00/08/25	US$1.00	=	J$43.05	-0.44
00/08/28	US$1.00	=	J$43.14	-0.21
00/08/29	US$1.00	=	J$43.18	-0.09
00/08/30	US$1.00	=	J$43.19	-0.02
00/08/31	US$1.00	=	J$43.21	-0.05
00/09/01	US$1.00	=	J$43.17	+0.09
00/09/04	US$1.00	=	J$43.30	-0.30
00/09/05	US$1.00	=	J$43.34	-0.09
00/09/06	US$1.00	=	J$43.38	-0.09
00/09/07	US$1.00	=	J$43.36	+0.05
00/09/08	US$1.00	=	J$43.65	-0.67
00/09/11	US$1.00	=	J$43.58	+0.16
12/09/00	US$1.00	=	J$43.57	+0.02
00/09/13	US$1.00	=	J$43.57	
00/09/14	US$1.00	=	J$43.60	-0.07
00/09/15	US$1.00	=	J$43.70	-0.23
00/09/18	US$1.00	=	J$43.70	
00/09/19	US$1.00	=	J$43.84	-0.32
00/09/20	US$1.00	=	J$43.92	-0.18
00/09/21	US$1.00	=	J$44.26	-0.77
00/09/22	US$1.00	=	J$44.33	-0.16
00/09/25	US$1.00	=	J$44.18	+0.34
00/09/26	US$1.00	=	J$44.52	-0.77
00/09/27	US$1.00	=	J$44.62	-0.22

DATE				
00/09/28	US$1.00	=	J$44.55	+0.16
00/09/29	US$1.00	=	J$44.82	-0.61
00/10/02	US$1.00	=	J$44.67	+0.33
00/10/03	US$1.00	=	J$44.84	-0.38
00/10/04	US$1.00	=	J$44.89	-0.11
00/10/05	US$1.00	=	J$45.24	-0.78
00/10/06	US$1.00	=	J$44.86	+0.84
00/10/09	US$1.00	=	J$44.70	+0.36
00/10/10	US$1.00	=	J$44.73	-0.07
00/10/11	US$1.00	=	J$44.64	+0.20
00/10/12	US$1.00	=	J$44.57	+0.16
00/10/13	US$1.00	=	J$44.56	+0.02
00/10/17	US$1.00	=	J$44.52	+0.09
00/10/18	US$1.00	=	J$44.59	-0.16
00/10/19	US$1.00	=	J$44.50	+0.20
00/10/20	US$1.00	=	J$44.60	-0.22
00/10/23	US$1.00	=	J$44.53	+0.16
00/10/24	US$1.00	=	J$44.60	-0.16
00/10/25	US$1.00	=	J$44.72	-0.27
00/10/26	US$1.00	=	J$44.68	+0.09
00/10/27	US$1.00	=	J$44.64	+0.09
00/10/30	US$1.00	=	J$44.68	-0.09
00/10/31	US$1.00	=	J$44.74	-0.13
00/11/01	US$1.00	=	J$44.84	-0.22
00/11/02	US$1.00	=	J$44.87	-0.07
00/11/03	US$1.00	=	J$44.77	+0.22
00/11/06	US$1.00	=	J$44.68	+0.20
00/11/07	US$1.00	=	J$44.62	+0.13

DATE				
00/11/08	US$1.00	=	J$44.91	-0.65
00/11/09	US$1.00	=	J$44.94	-0.07
00/11/10	US$1.00	=	J$44.96	-0.04
00/11/13	US$1.00	=	J$44.75	+0.47
00/11/14	US$1.00	=	J$44.78	-0.07
00/11/15	US$1.00	=	J$44.80	-0.04
00/11/16	US$1.00	=	J$44.74	+0.13
00/11/17	US$1.00	=	J$44.79	-0.11
00/11/20	US$1.00	=	J$44.72	+0.16
00/11/21	US$1.00	=	J$44.96	-0.54
00/11/22	US$1.00	=	J$45.03	-0.16
00/11/23	US$1.00	=	J$45.48	-1.00
00/11/24	US$1.00	=	J$45.37	+0.24
00/11/27	US$1.00	=	J$45.41	-0.09
00/11/28	US$1.00	=	J$45.43	-0.04
00/11/29	US$1.00	=	J$45.50	-0.15
00/11/30	US$1.00	=	J$45.45	+0.11
00/12/01	US$1.00	=	J$45.37	+0.18
00/12/04	US$1.00	=	J$45.36	+0.02
00/12/05	US$1.00	=	J$45.13	+0.51
00/12/06	US$1.00	=	J$45.35	-0.49
00/12/07	US$1.00	=	J$45.47	-0.26
00/12/08	US$1.00	=	J$45.52	-0.11
00/12/11	US$1.00	=	J$45.53	-0.02
00/12/12	US$1.00	=	J$45.57	-0.09
00/12/13	US$1.00	=	J$45.56	+0.02
00/12/14	US$1.00	=	J$45.55	+0.02
00/12/15	US$1.00	=	J$45.51	+0.09

DATE				
00/12/18	US$1.00	=	J$45.42	+0.20
00/12/19	US$1.00	=	J$45.46	-0.09
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00/12/21	US$1.00	=	J$45.51	-0.11
00/12/22	US$1.00	=	J$45.50	+0.02
00/12/27	US$1.00	=	J$45.48	+0.04
00/12/28	US$1.00	=	J$45.49	-0.02
00/12/29	US$1.00	=	J$45.53	-0.09
01/01/02	US$1.00	=	J$45.47	+0.13
01/01/03	US$1.00	=	J$45.59	-0.26
01/01/04	US$1.00	=	J$45.67	-0.17
01/01/05	US$1.00	=	J$45.68	-0.02
01/01/08	US$1.00	=	J$45.67	+0.02
01/01/09	US$1.00	=	J$45.67	
01/01/10	US$1.00	=	J$45.58	+0.20
01/01/11	US$1.00	=	J$45.67	-0.20
01/01/12	US$1.00	=	J$45.58	+0.20
01/01/15	US$1.00	=	J$45.54	+0.09
01/01/16	US$1.00	=	J$45.62	-0.18
01/01/17	US$1.00	=	J$45.69	-0.15
01/01/18	US$1.00	=	J$45.67	+0.04
01/01/19	US$1.00	=	J$45.71	-0.09
01/01/22	US$1.00	=	J$45.68	+0.07
01/01/23	US$1.00	=	J$45.73	-0.11
01/01/24	US$1.00	=	J$45.70	+0.07
01/01/25	US$1.00	=	J$45.71	-0.02
01/01/26	US$1.00	=	J$45.69	+0.04
01/01/29	US$1.00	=	J$45.71	-0.04

DATE				
01/01/30	US$1.00	=	J$45.74	-0.07
01/01/31	US$1.00	=	J$45.77	-0.07
01/02/01	US$1.00	=	J$45.81	-0.09
01/02/02	US$1.00	=	J$45.78	+0.06
01/02/05	US$1.00	=	J$45.74	+0.09
01/02/06	US$1.00	=	J$45.75	-0.02
01/02/07	US$1.00	=	J$45.72	+0.07
01/02/08	US$1.00	=	J$45.69	+0.07
01/02/09	US$1.00	=	J$45.70	-0.02
01/02/12	US$1.00	=	J$45.72	-0.04
01/02/13	US$1.00	=	J$45.74	-0.04
01/02/14	US$1.00	=	J$45.78	-0.09
01/02/15	US$1.00	=	J$45.78	
01/02/16	US$1.00	=	J$45.78	
01/02/19	US$1.00	=	J$45.74	+0.09
01/02/20	US$1.00	=	J$45.76	-0.04
01/02/21	US$1.00	=	J$45.77	-0.02
01/02/22	US$1.00	=	J$45.78	-0.02
01/02/23	US$1.00	=	J$45.77	+0.02
01/02/26	US$1.00	=	J$45.74	+0.07
01/02/27	US$1.00	=	J$45.78	-0.09
01/03/01	US$1.00	=	J$45.75	+0.09
01/03/02	US$1.00	=	J$45.66	+0.20
01/03/05	US$1.00	=	J$45.71	-0.11
01/03/06	US$1.00	=	J$45.72	-0.02
01/03/07	US$1.00	=	J$45.75	-0.07
01/03/08	US$1.00	=	J$45.73	+0.04
01/03/09	US$1.00	=	J$45.73	

DATE				
01/03/12	US$1.00	=	J$45.71	+0.04
01/03/13	US$1.00	=	J$45.73	-0.04
01/03/14	US$1.00	=	J$45.71	+0.04
01/03/15	US$1.00	=	J$45.70	+0.02
01/03/16	US$1.00	=	J$45.71	-0.02
01/03/19	US$1.00	=	J$45.69	+0.04
01/03/20	US$1.00	=	J$45.64	+0.11
01/03/21	US$1.00	=	J$45.68	-0.09
01/03/22	US$1.00	=	J$45.68	
01/03/23	US$1.00	=	J$45.67	+0.02
01/03/26	US$1.00	=	J$45.64	+0.07
01/03/27	US$1.00	=	J$45.68	-0.09
01/03/28	US$1.00	=	J$45.67	+0.02
01/03/29	US$1.00	=	J$45.67	
01/03/30	US$1.00	=	J$45.68	-0.02
01/04/02	US$1.00	=	J$45.66	+0.04
01/04/03	US$1.00	=	J$45.73	-0.15
01/04/04	US$1.00	=	J$45.71	+0.04
01/04/05	US$1.00	=	J$45.69	+0.04
01/04/06	US$1.00	=	J$45.69	
01/04/09	US$1.00	=	J$45.64	+0.11
01/04/10	US$1.00	=	J$45.65	-0.02
01/04/11	US$1.00	=	J$45.66	-0.02
01/04/12	US$1.00	=	J$45.67	-0.02
01/04/17	US$1.00	=	J$45.60	+0.15
01/04/18	US$1.00	=	J$45.67	-0.15
01/04/19	US$1.00	=	J$45.70	-0.07
01/04/20	US$1.00	=	J$45.70	

DATE				
01/04/23	US$1.00	=	J$45.70	
01/04/24	US$1.00	=	J$45.72	-0.04
01/04/25	US$1.00	=	J$45.70	+0.04
01/04/26	US$1.00	=	J$45.70	
01/04/27	US$1.00	=	J$45.69	+0.02
01/04/30	US$1.00	=	J$45.67	+0.04
01/05/01	US$1.00	=	J$45.74	-0.15
01/05/02	US$1.00	=	J$45.73	+0.02
01/05/03	US$1.00	=	J$45.74	-0.02
01/05/04	US$1.00	=	J$45.71	+0.07
01/05/07	US$1.00	=	J$45.74	-0.07
01/05/08	US$1.00	=	J$45.78	-0.09
01/05/09	US$1.00	=	J$45.78	
01/05/10	US$1.00	=	J$45.75	+0.07
01/05/11	US$1.00	=	J$45.72	-0.07
01/05/14	US$1.00	=	J$45.71	+0.02
01/05/15	US$1.00	=	J$45.74	-0.07
01/05/16	US$1.00	=	J$45.78	-0.09
01/05/17	US$1.00	=	J$45.80	-0.04
01/05/18	US$1.00	=	J$45.79	+0.02
01/05/21	US$1.00	=	J$45.79	
01/05/22	US$1.00	=	J$45.82	-0.07
01/05/24	US$1.00	=	J$45.80	+0.04
01/05/25	US$1.00	=	J$45.78	+0.04
01/05/28	US$1.00	=	J$45.77	+0.02
01/05/29	US$1.00	=	J$45.77	
01/05/30	US$1.00	=	J$45.81	-0.09
01/05/31	US$1.00	=	J$45.83	-0.04

DATE				
01/06/01	US$1.00	=	J$45.82	+0.02
01/06/04	US$1.00	=	J$45.79	+0.06
01/06/05	US$1.00	=	J$45.78	+0.02
01/06/06	US$1.00	=	J$45.76	+0.04
01/06/07	US$1.00	=	J$45.73	+0.07
01/06/08	US$1.00	=	J$45.71	+0.04
01/06/11	US$1.00	=	J$45.70	+0.02
01/06/12	US$1.00	=	J$45.73	-0.07
01/06/13	US$1.00	=	J$45.73	
01/06/14	US$1.00	=	J$45.79	-0.13
01/06/15	US$1.00	=	J$45.76	+0.07
01/06/18	US$1.00	=	J$45.74	+0.04
01/06/19	US$1.00	=	J$45.75	-0.02
01/06/20	US$1.00	=	J$45.78	-0.07
01/06/21	US$1.00	=	J$45.78	
01/06/22	US$1.00	=	J$45.77	+0.02
01/06/25	US$1.00	=	J$45.77	
01/06/26	US$1.00	=	J$45.80	-0.07
01/06/27	US$1.00	=	J$45.80	
01/06/28	US$1.00	=	J$45.80	
01/06/29	US$1.00	=	J$45.82	-0.04
01/07/02	US$1.00	=	J$45.82	
01/07/03	US$1.00	=	J$45.81	+0.02
01/07/04	US$1.00	=	J$45.79	+0.04
01/07/05	US$1.00	=	J$45.80	-0.02
01/07/06	US$1.00	=	J$45.78	+0.04
01/07/11	US$1.00	=	J$45.78	
01/07/12	US$1.00	=	J$45.78	

DATE				
01/07/13	US$1.00	=	J$45.77	+0.02
01/07/16	US$1.00	=	J$45.76	+0.02
01/07/17	US$1.00	=	J$45.77	-0.02
01/07/18	US$1.00	=	J$45.78	-0.02
01/07/19	US$1.00	=	J$45.78	
01/07/20	US$1.00	=	J$45.76	+0.04
01/07/23	US$1.00	=	J$45.79	-0.07
01/07/24	US$1.00	=	J$45.80	-0.02
01/07/25	US$1.00	=	J$45.77	+0.06
01/07/26	US$1.00	=	J$45.77	
01/07/27	US$1.00	=	J$45.76	+0.02
01/07/30	US$1.00	=	J$45.76	
01/07/31	US$1.00	=	J$45.77	-0.02
01/08/02	US$1.00	=	J$45.77	
01/08/03	US$1.00	=	J$45.76	+0.02
01/08/07	US$1.00	=	J$45.76	
01/08/08	US$1.00	=	J$45.77	-0.02
01/08/09	US$1.00	=	J$45.78	-0.02
01/08/10	US$1.00	=	J$45.79	-0.02
01/08/13	US$1.00	=	J$45.79	
01/08/14	US$1.00	=	J$45.79	
01/08/15	US$1.00	=	J$45.78	+0.02
01/08/16	US$1.00	=	J$45.77	+0.02
01/08/17	US$1.00	=	J$45.76	+0.02
01/08/20	US$1.00	=	J$45.77	-0.02
01/08/21	US$1.00	=	J$45.77	
01/08/22	US$1.00	=	J$45.76	+0.02
01/08/23	US$1.00	=	J$45.75	+0.02

DATE				
01/08/24	US$1.00	=	J$45.76	-0.02
01/08/27	US$1.00	=	J$45.74	+0.04
01/08/28	US$1.00	=	J$45.75	-0.02
01/08/29	US$1.00	=	J$45.75	
01/08/30	US$1.00	=	J$45.77	-0.04
01/08/31	US$1.00	=	J$45.80	-0.07
01/09/03	US$1.00	=	J$45.79	+0.02
01/09/04	US$1.00	=	J$45.82	-0.07
01/09/05	US$1.00	=	J$45.86	-0.09
01/09/06	US$1.00	=	J$45.83	+0.07
01/09/07	US$1.00	=	J$45.82	+0.02
01/09/10	US$1.00	=	J$45.81	+0.02
01/09/11	US$1.00	=	J$45.82	-0.02
01/09/12	US$1.00	=	J$45.84	-0.04
01/09/13	US$1.00	=	J$45.86	-0.04
01/09/14	US$1.00	=	J$45.86	
01/09/17	US$1.00	=	J$45.88	-0.04
01/09/18	US$1.00	=	J$45.87	+0.02
01/09/19	US$1.00	=	J$45.85	+0.04
01/09/20	US$1.00	=	J$45.86	-0.02
01/09/21	US$1.00	=	J$45.85	+0.02
01/09/24	US$1.00	=	J$45.88	-0.06
01/09/25	US$1.00	=	J$45.89	-0.02
01/09/26	US$1.00	=	J$45.89	
01/09/27	US$1.00	=	J$45.91	-0.04
01/09/28	US$1.00	=	J$45.94	-0.06
01/10/01	US$1.00	=	J$45.93	+0.02
01/10/02	US$1.00	=	J$45.96	-0.06

DATE				
01/10/03	US$1.00	=	J$45.96	
01/10/04	US$1.00	=	J$45.92	+0.09
01/10/05	US$1.00	=	J$45.92	
01/10/08	US$1.00	=	J$45.97	-0.11
01/10/09	US$1.00	=	J$46.08	-0.24
01/10/10	US$1.00	=	J$46.19	-0.24
01/10/11	US$1.00	=	J$46.20	-0.02
01/10/12	US$1.00	=	J$46.24	-0.09
01/10/16	US$1.00	=	J$46.21	+0.06
01/10/17	US$1.00	=	J$46.23	-0.04
01/10/18	US$1.00	=	J$46.25	-0.04
01/10/19	US$1.00	=	J$46.30	-0.11
01/10/22	US$1.00	=	J$46.40	-0.22
01/10/23	US$1.00	=	J$46.57	-0.37
01/10/24	US$1.00	=	J$47.07	-1.07
01/10/25	US$1.00	=	J$47.47	-0.85
01/10/26	US$1.00	=	J$47.55	-0.17
01/10/29	US$1.00	=	J$47.62	-0.15
01/10/30	US$1.00	=	J$47.69	-0.15
01/10/31	US$1.00	=	J$47.56	+0.27
01/11/01	US$1.00	=	J$47.55	+0.02
01/11/02	US$1.00	=	J$47.49	+0.13
01/11/05	US$1.00	=	J$47.39	+0.21
01/11/06	US$1.00	=	J$47.27	+0.25
01/11/07	US$1.00	=	J$47.24	+0.06
01/11/08	US$1.00	=	J$47.34	-0.21
01/11/09	US$1.00	=	J$47.32	+0.04
01/11/12	US$1.00	=	J$47.36	-0.08
01/11/13	US$1.00	=	J$47.42	-0.13

DATE				
01/11/14	US$1.00	=	J$47.50	-0.17
01/11/15	US$1.00	=	J$47.49	+0.02
01/11/16	US$1.00	=	J$47.33	+0.34
01/11/19	US$1.00	=	J$47.28	+0.11
01/11/20	US$1.00	=	J$47.28	
01/11/21	US$1.00	=	J$47.27	+0.02
01/11/22	US$1.00	=	J$47.23	+0.08
01/11/23	US$1.00	=	J$47.21	+0.04
01/11/26	US$1.00	=	J$47.23	-0.04
01/11/27	US$1.00	=	J$47.34	-0.23
01/11/28	US$1.00	=	J$47.32	+0.04
01/11/29	US$1.00	=	J$47.28	+0.08
01/11/30	US$1.00	=	J$47.25	+0.06
01/12/03	US$1.00	=	J$47.27	-0.04
01/12/04	US$1.00	=	J$47.31	-0.08
01/12/05	US$1.00	=	J$47.37	-0.13
01/12/06	US$1.00	=	J$47.38	-0.02
01/12/07	US$1.00	=	J$47.35	+0.06
01/12/10	US$1.00	=	J$47.38	-0.06
01/12/11	US$1.00	=	J$47.41	-0.06
01/12/12	US$1.00	=	J$47.40	+0.02
01/12/13	US$1.00	=	J$47.38	+0.04
01/12/14	US$1.00	=	J$47.36	+0.04
01/12/17	US$1.00	=	J$47.34	+0.04
01/12/18	US$1.00	=	J$47.35	-0.02
01/12/19	US$1.00	=	J$47.35	
01/12/20	US$1.00	=	J$47.34	+0.02
01/12/21	US$1.00	=	J$47.35	-0.02
01/12/24	US$1.00	=	J$47.31	+0.08

DATE				
01/12/27	US$1.00	=	J$47.35	-0.08
01/12/28	US$1.00	=	J$47.38	-0.06
01/12/31	US$1.00	=	J$47.40	-0.04
02/01/02	US$1.00	=	J$47.47	-0.15
02/01/03	US$1.00	=	J$47.44	+0.06
02/01/04	US$1.00	=	J$47.39	+0.10
02/01/07	US$1.00	=	J$47.42	-0.06
02/01/08	US$1.00	=	J$47.49	-0.15
02/01/09	US$1.00	=	J$47.45	+0.08
02/01/10	US$1.00	=	J$47.43	+0.04
02/01/11	US$1.00	=	J$47.44	-0.02
02/01/14	US$1.00	=	J$47.45	-0.02
02/01/15	US$1.00	=	J$47.45	
02/01/16	US$1.00	=	J$47.43	+0.04
02/01/17	US$1.00	=	J$47.37	+0.13
02/01/18	US$1.00	=	J$47.39	-0.04
02/01/21	US$1.00	=	J$47.44	-0.11
02/01/22	US$1.00	=	J$47.52	-0.17
02/01/23	US$1.00	=	J$47.48	+0.08
02/01/24	US$1.00	=	J$47.44	+0.08
02/01/25	US$1.00	=	J$47.46	-0.04
02/01/28	US$1.00	=	J$47.47	-0.02
02/01/29	US$1.00	=	J$47.50	-0.06
02/01/30	US$1.00	=	J$47.53	-0.06
02/01/31	US$1.00	=	J$47.55	-0.04
02/02/01	US$1.00	=	J$47.57	-0.04
02/02/04	US$1.00	=	J$47.54	+0.06
02/02/05	US$1.00	=	J$47.52	+0.04

DATE				
02/02/06	US$1.00	=	J$47.48	+0.08
02/02/07	US$1.00	=	J$47.54	-0.13
02/02/08	US$1.00	=	J$47.53	+0.02
02/02/11	US$1.00	=	J$47.53	
02/02/12	US$1.00	=	J$47.50	+0.06
02/02/14	US$1.00	=	J$47.49	+0.02
02/02/15	US$1.00	=	J$47.49	
02/02/18	US$1.00	=	J$47.49	
02/02/19	US$1.00	=	J$47.50	-0.02
02/02/20	US$1.00	=	J$47.51	-0.02
02/02/21	US$1.00	=	J$47.50	+0.02
02/02/22	US$1.00	=	J$47.51	-0.02
02/02/25	US$1.00	=	J$47.48	+0.06
02/02/26	US$1.00	=	J$47.48	
02/02/27	US$1.00	=	J$47.51	-0.06
02/02/28	US$1.00	=	J$47.53	-0.04
02/03/01	US$1.00	=	J$47.57	-0.08
02/03/04	US$1.00	=	J$47.59	-0.04
02/03/05	US$1.00	=	J$47.60	-0.02
02/03/06	US$1.00	=	J$47.63	-0.06
02/03/07	US$1.00	=	J$47.60	+0.06
02/03/08	US$1.00	=	J$47.57	+0.06
02/03/11	US$1.00	=	J$47.60	-0.06
02/03/12	US$1.00	=	J$47.62	-0.04
02/03/13	US$1.00	=	J$47.64	-0.04
02/03/14	US$1.00	=	J$47.65	-0.02
02/03/15	US$1.00	=	J$47.68	-0.06
02/03/18	US$1.00	=	J$47.70	-0.04

DATE				
02/03/19	US$1.00	=	J$47.75	-0.10
02/03/20	US$1.00	=	J$47.72	+0.06
02/03/21	US$1.00	=	J$47.71	+0.02
02/03/22	US$1.00	=	J$47.68	+0.06
02/03/25	US$1.00	=	J$47.67	+0.02
02/03/26	US$1.00	=	J$47.65	+0.04
02/03/27	US$1.00	=	J$47.62	+0.06
02/03/28	US$1.00	=	J$47.61	+0.02
02/04/02	US$1.00	=	J$47.66	-0.11
02/04/03	US$1.00	=	J$47.69	-0.06
02/04/04	US$1.00	=	J$47.72	-0.06
02/04/05	US$1.00	=	J$47.76	-0.08
02/04/08	US$1.00	=	J$47.72	+0.08
02/04/09	US$1.00	=	J$47.69	+0.06
02/04/10	US$1.00	=	J$47.71	-0.04
02/04/11	US$1.00	=	J$47.73	-0.04
02/04/12	US$1.00	=	J$47.72	+0.02
02/04/15	US$1.00	=	J$47.71	+0.02
02/04/16	US$1.00	=	J$47.73	-0.04
02/04/17	US$1.00	=	J$47.75	-0.04
02/04/18	US$1.00	=	J$47.78	-0.06
02/04/19	US$1.00	=	J$47.79	-0.02
02/04/22	US$1.00	=	J$47.79	
02/04/23	US$1.00	=	J$47.85	-0.13
02/04/24	US$1.00	=	J$47.82	-0.06
02/04/25	US$1.00	=	J$47.82	
02/04/26	US$1.00	=	J$47.83	-0.02
02/04/29	US$1.00	=	J$47.84	-0.02

DATE				
02/04/30	US$1.00	=	J$47.91	-0.15
02/05/01	US$1.00	=	J$47.94	-0.06
02/05/02	US$1.00	=	J$47.96	-0.04
02/05/03	US$1.00	=	J$47.95	+0.02
02/05/06	US$1.00	=	J$47.96	-0.02
02/05/07	US$1.00	=	J$47.97	-0.02
02/05/08	US$1.00	=	J$48.00	-0.06
02/05/09	US$1.00	=	J$48.08	-0.17
02/05/10	US$1.00	=	J$48.06	+0.04
02/05/13	US$1.00	=	J$48.08	-0.04
02/05/14	US$1.00	=	J$48.11	-0.06
02/05/15	US$1.00	=	J$48.12	-0.02
02/05/16	US$1.00	=	J$48.17	-0.10
02/05/17	US$1.00	=	J$48.24	-0.15
02/05/20	US$1.00	=	J$48.25	-0.02
02/05/21	US$1.00	=	J$48.25	
02/05/22	US$1.00	=	J$48.28	-0.06
02/05/24	US$1.00	=	J$48.26	+0.04
02/05/27	US$1.00	=	J$48.25	+0.02
02/05/28	US$1.00	=	J$48.27	-0.04
02/05/29	US$1.00	=	J$48.29	-0.04
02/05/30	US$1.00	=	J$48.31	-0.04
02/05/31	US$1.00	=	J$48.34	-0.06
02/06/03	US$1.00	=	J$48.41	-0.14
02/06/04	US$1.00	=	J$48.43	-0.04
02/06/05	US$1.00	=	J$48.43	0.00
02/06/06	US$1.00	=	J$48.45	-0.04
02/06/07	US$1.00	=	J$48.44	0.02

DATE				
02/06/10	US$1.00	=	J$48.45	-0.02
02/06/11	US$1.00	=	J$48.43	0.04
02/06/12	US$1.00	=	J$48.43	0.00
02/06/13	US$1.00	=	J$48.41	0.04
02/06/14	US$1.00	=	J$48.41	0.00
02/06/17	US$1.00	=	J$48.40	0.02
02/06/18	US$1.00	=	J$48.41	-0.02
02/06/19	US$1.00	=	J$48.40	0.02
02/06/20	US$1.00	=	J$48.39	0.02
02/06/21	US$1.00	=	J$48.38	0.02
02/06/24	US$1.00	=	J$48.38	0.00
02/06/25	US$1.00	=	J$48.41	-0.06
02/06/26	US$1.00	=	J$48.45	-0.08
02/06/27	US$1.00	=	J$48.49	-0.08
02/06/28	US$1.00	=	J$48.51	-0.04
02/07/01	US$1.00	=	J$48.52	-0.02
02/07/02	US$1.00	=	J$48.52	
02/07/03	US$1.00	=	J$48.53	-0.01
02/07/04	US$1.00	=	J$48.56	-0.06
02/07/05	US$1.00	=	J$48.57	-0.02
02/07/08	US$1.00	=	J$48.54	0.06
02/07/09	US$1.00	=	J$48.47	0.14
02/07/10	US$1.00	=	J$48.47	
02/07/11	US$1.00	=	J$48.43	0.08
02/07/12	US$1.00	=	J$48.39	0.08
02/07/15	US$1.00	=	J$48.44	-0.10
02/07/16	US$1.00	=	J$48.59	-0.31
02/07/17	US$1.00	=	J$48.55	0.08
02/07/18	US$1.00	=	J$48.50	0.10

DATE				
02/07/19	US$1.00	=	J$48.49	0.02
02/07/22	US$1.00	=	J$48.50	-0.02
02/07/23	US$1.00	=	J$48.52	-0.04
02/07/24	US$1.00	=	J$48.57	-0.10
02/07/25	US$1.00	=	J$48.60	-0.06
02/07/26	US$1.00	=	J48.62	-0.04
02/07/29	US$1.00	=	J$48.59	0.06
02/07/30	US$1.00	=	J$48.59	
02/07/31	US$1.00	=	J$48.65	-0.12
02/8/02	US$1.00	=	J$48.67	-0.04
02/8/05	US$1.00	=	J$48.66	0.02
02/8/07	US$1.00	=	J$48.67	-0.02
02/8/08	US$1.00	=	J$48.63	0.08
02/8/09	US$1.00	=	J$48.58	0.10
02/8/12	US$1.00	=	J$48.59	-0.02
02/8/13	US$1.00	=	J$48.62	-0.06
02/8/14	US$1.00	=	J$48.65	-0.06
02/8/15	US$1.00	=	J$48.75	-0.21
02/8/16	US$1.00	=	J$48.80	-0.10
02/8/19	US$1.00	=	J$48.72	0.16
02/8/20	US$1.00	=	J$48.71	0.02
02/8/21	US$1.00	=	J$48.74	-0.06
02/8/22	US$1.00	=	J$48.77	-0.06
02/8/23	US$1.00	=	J$48.77	
02/8/26	US$1.00	=	J$48.81	-0.08
02/8/27	US$1.00	=	J$48.80	0.02
02/8/28	US$1.00	=	J$48.86	-0.12
02/8/29	US$1.00	=	J$48.90	-0.08
02/8/30	US$1.00	=	J$49.01	-0.22

DATE				
02/09/02	US$1.00	=	J$49.05	-0.08
02/09/03	US$1.00	=	J$49.08	-0.06
02/09/04	US$1.00	=	J$49.10	-0.04
02/09/05	US$1.00	=	J$49.16	-0.12
02/09/06	US$1.00	=	J$49.17	-0.02
02/09/09	US$1.00	=	J$49.15	0.04
02/09/10	US$1.00	=	J$49.13	0.04
02/09/11	US$1.00	=	J$49.09	0.08
02/09/12	US$1.00	=	J$49.04	0.10
02/09/13	US$1.00	=	J$49.04	
02/09/16	US$1.00	=	J$49.02	0.04
02/09/17	US$1.00	=	J$48.95	0.14
02/09/18	US$1.00	=	J$48.95	
02/09/19	US$1.00	=	J$48.91	0.08
02/09/20	US$1.00	=	J$48.93	-0.04
02/09/23	US$1.00	=	J$49.04	-0.22
02/09/24	US$1.00	=	J$49.15	-0.22
02/09/25	US$1.00	=	J$49.16	-0.02
02/09/26	US$1.00	=	J$49.17	-0.02
02/09/27	US$1.00	=	J$49.22	-0.10
02/09/30	US$1.00	=	J$49.27	-0.10
02/10/01	US$1.00	=	J$49.36	-0.18
02/10/02	US$1.00	=	J$49.35	-0.03
02/10/03	US$1.00	=	J$49.35	
02/10/04	US$1.00	=	J$49.34	+0.02
02/10/07	US$1.00	=	J$49.40	-0.13
02/10/08	US$1.00	=	J$49.64	-0.48
02/10/09	US$1.00	=	J$49.55	+0.17
02/10/10	US$1.00	=	J$49.44	+0.22
02/10/11	US$1.00	=	J$49.37	+0.16
02/10/14	US$1.00	=	J$49.30	+0.13
02/10/15	US$1.00	=	J$49.35	-0.10

DATE				
02/10/17	US$1.00	=	J$49.33	+0.04
02/10/18	US$1.00	=	J$49.24	+0.19
02/10/22	US$1.00	=	J$49.20	+0.07
02/10/23	US$1.00	=	J$49.11	+0.19
02/10/24	US$1.00	=	J$49.04	+0.14
02/10/25	US$1.00	=	J$48.95	+0.19
02/10/28	US$1.00	=	J$49.16	-0.43
02/10/29	US$1.00	=	J$49.28	-0.25
02/10/30	US$1.00	=	J$49.39	-0.23
02/10/31	US$1.00	=	J$49.44	-0.09
02/11/01	US$1.00	=	J$49.46	-0.04
02/11/04	US$1.00	=	J$49.63	-0.34
02/11/05	US$1.00	=	J$49.61	+0.04
02/11/06	US$1.00	=	J$49.58	+0.06
02/11/07	US$1.00	=	J$49.59	-0.02
02/11/08	US$1.00	=	J$49.59	
02/11/11	US$1.00	=	J$46.64	-0.10
02/11/12	US$1.00	=	J$49.71	-0.14
02/11/13	US$1.00	=	J$49.72	-0.02
02/11/14	US$1.00	=	J$49.75	-0.06
02/11/15	US$1.00	=	J$49.74	+0.02
02/11/18	US$1.00	=	J$49.74	
02/11/19	US$1.00	=	J$49.75	-0.02
02/11/20	US$1.00	=	J$49.74	+0.02
02/11/21	US$1.00	=	J$49.74	
02/11/22	US$1.00	=	J$49.76	-0.04
02/11/25	US$1.00	=	J$49.78	-0.04
02/11/26	US$1.00	=	J$49.87	-0.18
02/11/27	US$1.00	=	J$49.90	-0.06
02/11/28	US$1.00	=	J$49.90	
02/11/29	US$1.00	=	J$49.91	-0.02
02/12/02	US$1.00	=	J$49.95	-0.08

DATE				
02/12/03	US$1.00	=	J$50.03	-0.16
02/12/04	US$1.00	=	J$50.09	-0.12
02/12/05	US$1.00	=	J$50.11	-0.04
02/12/06	US$1.00	=	J$50.06	0.10
02/12/09	US$1.00	=	J$50.04	0.04
02/12/10	US$1.00	=	J$50.02	0.04
02/12/11	US$1.00	=	J$49.97	0.10
02/12/12	US$1.00	=	J$49.96	0.02
02/12/13	US$1.00	=	J$50.02	-0.12
02/12/16	US$1.00	=	J$50.04	-0.04
02/12/17	US$1.00	=	J$50.13	-0.18
02/12/18	US$1.00	=	J$50.18	-0.10
02/12/19	US$1.00	=	J$50.23	-0.10
02/12/20	US$1.00	=	J$50.30	-0.14
02/12/23	US$1.00	=	J$50.39	-0.18
02/12/24	US$1.00	=	$50.46	-0.14
02/12/27	US$1.00	=	J$50.49	-0.06
02/12/30	US$1.00	=	J$50.66	-0.34
02/12/31	US$1.00	=	J$50.97	-0.61
03/01/02	US$100	=	J$51.15	-0.35
03/01/03	US1.00	=	J$51.21	-0.12
03/01/06	US$1.00	=	J$51.30	-0.18
03/01/07	US$1.00	=	J$51.42	-0.23
03/01/08	US$1.00	=	J$51.67	-0.49
03/01/09	US$1.00	=	J$51.95	-0.54
03/01/10	US$1.00	=	J$51.13	1.58
03/01/13	US$1.00	=	J$50.39	1.45
03/01/14	US$1.00	=	J$50.44	-0.1
03/01/15	US$100	=	J$50.54	-0.2
03/01/16	US$1.00	=	J$50.30	0.47

DATE				
03/01/20	US$1.00	=	J$51.44	-1.76
03/01/21	US$1.00	=	J$51.54	-0.19
03/01/22	US$1.00	=	J$51.26	0.54
03/01/23	US$1.00	=	J$51.55	-0.57
03/01/24	US$1.00	=	J$52.00	-0.87
03/01/27	US$1.00	=	J$52.80	-1.54
03/01/28	US$1.00	=	J$52.92	-0.23
03/01/29	US$1.00	=	J$52.90	0.04
03/01/30	US$1.00	=	J$52.63	0.51
03/01/31	US$1.00	=	J$52.98	-0.67
03/02/03	US$1.00	=	J$53.25	0.51
03/02/04	US$1.00	=	J$53.33	-0.15
03/02/05	US$1.00	=	J$53.70	-0.69
03/02/06	US$1.00	=	J$53.76	-0.11
03/02/07	US$1.00	=	J$53.79	-0.06
03/02/10	US$1.00	=	J$53.19	1.12
03/02/11	US$1.00	=	J$51.42	3.33
03/02/12	US$1.00	=	J$51.49	-0.14
03/02/13	US$1.00	=	J$51.48	0.02
03/02/14	US$1.00	=	J$51.97	-0.95
03/02/17	US$1.00	=	J$52.20	-0.44
03/02/18	US$1.00	=	J$52.53	-0.63
03/02/19	US$1.00	=	J$52.76	-0.44
03/02/20	US$1.00	=	J$53.31	-1.04
03/02/21	US$1.00	=	J$53.41	-0.19
03/02/24	US$1.00	=	J$53.47	-0.11
03/02/25	US$1.00	=	J$53.88	-0.77
03/02/26	US$1.00	=	J$54.07	-0.35
03/02/27	US$1.00	=	J$53.99	0.15
03/02/28	US$1.00	=	J$53.74	0.46

DATE				
03/03/03	US$1.00	=	J$53.83	-0.17
03/03/04	US$1.00	=	J$53.80	0.06
03/03/06	US$1.00	=	J$53.87	-0.13
03/03/07	US$1.00	=	J$54.06	-0.35
03/03/10	US1.00	=	J$54.11	-0.09
03/03/11	US$1.00	=	J$54.14	-0.06
03/03/12	US$1.00	=	J54.21	-0.13
03/03/13	US$1.00	=	J$54.26	-0.09
03/03/14	US1.00	=	J$54.33	-0.13
03/03/17	US$1.00	=	J$54.45	-0.22
03/03/18	US$1.00	=	J$54.81	-0.66
03/03/19	US$1.00	=	J$54.80	0.02
03/03/20	US$1.00	=	J$54.86	-0.11
03/03/21	US$1.00	=	J$55.16	-0.55
03/03/24	US$1.00	=	J$55.52	-0.65
03/03/25	US$1.00	=	J$55.95	-0.77
03/03/26	US$1.00	=	J$55.44	0.91
03/03/27	US$1.00	=	J$55.51	-0.13
03/03/28	US$1.00	=	J$55.89	-0.68
03/03/31	US$1.00	=	J$56.24	-0.63
03/04/01	US$1.00	=	J$56.49	-0.44
03/04/02	US$1.00	=	J$56.26	0.41
03/04/03	US$1.00	=	J$56.11	0.27
03/04/04	US$1.00	=	J$55.95	0.29
03/04/07	US$1.00	=	J$56.06	- 0.2
03/04/08	US$1.00	=	J$56.36	-0.54
03/04/09	US$1.00	=	J$56.59	-0.41
03/04/10	US$1.00	=	J$56.87	-0.49
03/04/11	US$1.00	=	J$57.05	-0.32
03/04/14	US$1.00	=	J$57.05	
03/04/15	US$1.00	=	J$56.85	0.40

DATE				
03/04/16	US$1.00	=	J$56.87	-0.04
03/04/17	US$1.00	=	J$56.78	0.16
03/04/22	US$1.00	=	J$56.80	-0.04
03/04/23	US$1.00	=	J$56.76	0.07
03/04/24	US$1.00	=	J$56.82	-0.11
03/04/25	US$1.00	=	J$56.84	-0.04
03/04/28	US$1.00	=	J$56.90	-0.11
03/04/29	US$1.00	=	J$57.14	-0.42
03/04/30	US$1.00	=	J$57.30	-0.28
03/05/01	US$1.00	=	J$57.66	-0.63
03/05/02	US$1.00	=	J$58.01	-0.61
03/05/05	US$1.00	=	J$58.28	-0.47
03/05/06	US$1.00	=	J$58.86	-0.99
03/05/07	US$1.00	=	J$59.34	-0.82
03/05/08	US$1.00	=	J$60.09	-1.26
03/05/09	US$1.00	=	J$60.73	-1.07
03/05/12	US$1.00	=	J$60.96	-0.38
03/05/13	US$1.00	=	J$62.65	-2.77
03/05/14	US$1.00	=	J$64.40	-2.79
03/05/15	US$1.00	=	J$65.09	-1.07
03/05/16	US$1.00	=	J$67.22	-3.27
03/05/19	US$1.00	=	J$65.47	2.60
03/05/20	US$1.00	=	J$61.69	5.77
03/05/21	US$1.00	=	J$60.10	2.58
03/05/22	US$1.00	=	J$59.97	0.22
03/05/26	US$1.00	=	J$59.83	0.23
03/05/27	US$1.00	=	J$59.71	0.20
03/05/28	US$1.00	=	J$59.49	0.37
03/05/29	US$1.00	=	J$59.36	0.22
03/05/30	US$1.00	=	J$59.42	-0.1

DATE				
03/06/02	US$1.00	=	J$59.48	-0.10
03/06/03	US$1.00	=	J$59.42	0.10
03/06/04	US$1.00	=	J$59.32	0.17
03/06/05	US$1.00	=	J$59.26	0.10
03/06/06	US$1.00	=	J$59.17	0.15
03/06/09	US$1.00	=	J$59.10	0.12
03/06/10	US$1.00	=	J$59.02	0.14
03/06/11	US$1.00	=	J$58.99	0.05
03/06/12	US$1.00	=	J$58.98	0.02
03/06/13	US$1.00	=	J$59.02	-0.07
03/06/16	US$1.00	=	J$59.03	-0.02
03/06/17	US$1.00	=	J$58.97	0.10
03/06/18	US$1.00	=	J$58.96	0.02
03/06/19	US$1.00	=	J$58.95	0.02
03/06/20	US$1.00	=	J$58.97	-0.03
03/06/23	US$1.00	=	J$58.99	-0.03
03/06/24	US$1.00	=	J$59.05	-0.10
03/06/25	US$1.00	=	J$59.17	-0.20
03/06/26	US$1.00	=	J$59.16	0.02
03/06/27	US$1.00	=	J$59.08	0.14
03/06/30	US$1.00	=	J$59.01	0.12
03/07/01	US$1.00	=	J$58.96	0.08
03/07/02	US$1.00	=	J$58.94	0.03
03/07/03	US$1.00	=	J$58.97	-0.05
03/07/04	US$1.00	=	J$59.10	-0.20
03/07/07	US$1.00	=	J$59.04	0.10
03/07/08	US$1.00	=	J$58.99	0.08
03/07/09	US$1.00	=	J$58.96	0.05
03/07/10	US$1.00	=	J$59.09	-0.20

DATE				
03/07/11	US$1.00	=	J$59.07	0.03
03/07/14	US$1.00	=	J$59.05	0.03
03/07/15	US$1.00	=	J$59.05	
03/07/16	US$1.00	=	J$59.07	-0.03
03/07/17	US$1.00	=	J$59.09	-0.03
03/07/18	US$1.00	=	J$59.10	-0.02
03/07/21	US$1.00	=	J$59.12	-0.03
03/07/22	US$1.00	=	J$59.16	-0.07
03/07/23	US$1.00	=	J$59.19	-0.05
03/07/24	US$1.00	=	J$59.18	0.02
03/07/25	US$1.00	=	J$59.15	0.05
03/07/28	US$1.00	=	J$59.15	
03/07/29	US$1.00	=	J$59.16	-0.02
03/07/30	US$1.00	=	J$59.16	
03/07/31	US$1.00	=	J$59.16	
03/08/04	US$1.00	=	J$59.16	
03/08/05	US$1.00	=	J$59.10	0.10
03/08/07	US$1.00	=	J$59.03	0.12
03/08/08	US$1.00	=	J$58.96	0.12
03/08/11	US$1.00	=	J$58.93	0.05
03/08/12	US$1.00	=	J$58.95	-0.03
03/08/13	US$1.00	=	J$59.05	-0.17
03/08/14	US$1.00	=	J$59.12	-0.12
03/08/15	US$1.00	=	J$59.11	0.02
03/08/18	US$1.00	=	J$59.11	
03/08/19	US$1.00	=	J$59.14	-0.05
03/08/20	US$1.00	=	J$59.15	-0.02
03/08/21	US$1.00	=	J$59.15	
03/08/22	US$1.00	=	J$59.17	-0.03

DATE				
03/08/25	US$1.00	=	J$59.19	-0.03
0308/26	US$1.00	=	J$59.29	-0.17
03/08/27	US$1.00	=	J$59.30	-0.02
03/08/28	US$1.00	=	J$59.30	
03/08/29	US$1.00	=	J$59.39	-0.15
03/09/01	US$1.00	=	J$59.51	-0.20
03/09/02	US$1.00	=	J$59.48	0.05
03/09/03	US$1.00	=	J$59.51	-0.05
03/09/04	US$1.00	=	J$59.51	
03/09/05	US$1.00	=	J$59.49	0.03
03/09/08	US$1.00	=	J$59.46	0.05
03/09/09	US$1.00	=	J$59.48	-0.03
03/09/10	US$1.00	=	J$59.55	-0.12
03/09/11	US$1.00	=	J$59.79	-0.40
03/09/12	US$1.00	=	J$59.70	0.15
03/09/15	US$1.00	=	J$59.62	0.13
03/09/16	US$1.00	=	J$59.49	0.22
03/09/17	US$1.00	=	J$59.54	-0.08
03/09/18	US$1.00	=	J$59.54	
03/09/19	US$1.00	=	J$59.56	-0.03
03/09/22	US$1.00	=	J$59.56	
03/09/23	US$1.00	=	J$59.56	
03/09/24	US$1.00	=	J$59.58	-0.03
03/09/25	US$1.00	=	J$59.60	-0.03
03/09/26	US$1.00	=	J$59.62	-0.03
03/09/29	US$1.00	=	J$59.65	-0.05
03/09/30	US$1.00	=	J$59.71	-0.10
03/10/01	US$1.00	=	J$59.75	0.07
03/10/02	US$1.00	=	J$59.85	-0.17

DATE				
03/10/03	US$1.00	=	J$59.80	0.08
03/10/06	US$1.00	=	J$59.82	-0.03
03/10/07	US$1.00	=	J$59.84	-0.03
03/10/08	US$1.00	=	J$59.89	-0.08
03/10/09	US$1.00	=	J$59.97	-0.13
03/10/10	US$1.00	=	J$59.96	0.02
03/10/13	US$1.00	=	J$59.97	-0.02
03/10/14	US$1.00	=	J$60.02	-0.08
03/10/15	US$1.00	=	J$60.14	-0.20
03/10/16	US$1.00	=	J$60.12	0.03
03/10/17	US$1.00	=	J$60.12	
03/10/21	US$1.00	=	J$60.12	
03/10/22	US$1.00	=	J$60.18	-0.10
03/10/23	US$1.00	=	J$60.26	-0.13
03/10/24	US$1.00	=	J$60.28	-0.03
03/10/27	US$1.00	=	J$60.27	0.02
03/10/28	US$1.00	=	J$60.36	-0.15
03/10/29	US$1.00	=	J$60.41	-0.08
03/10/30	US$1.00	=	J$60.41	
03/10/31	US$1.00	=	J$60.44	-0.05
03/11/03	US$1.00	=	J$60.26	0.30
03/11/04	US$1.00	=	J$60.06	0.33
03/11/05	US$1.00	=	J$60.03	-0.12
03/11/06	US$1.00	=	J$60.13	-0.17
03/11/07	US$1.00	=	J$60.30	-0.28
03/11/10	US$1.00	=	J$60.30	
03/11/11	US$1.00	=	J$60.36	-0.1
03/11/12	US$1.00	=	J$60.40	-0.07
03/11/13	US$1.00	=	J$60.45	-0.08

DATE				
03/11/14	US$1.00	=	J$60.53	-0.13
03/11/17	US$1.00	=	J$60.51	0.03
03/11/18	US$1.00	=	J$60.49	0.03
03/11/19	US$1.00	=	J$60.48	0.02
03/11/20	US$1.00	=	J$60.48	
03/11/21	US$1.00	=	J$60.43	0.08
03/11/24	US$1.00	=	J$60.46	-0.05
03/11/25	US$1.00	=	J$60.56	-0.17
03/11/26	US$1.00	=	J$60.57	-0.02
03/11/27	US$1.00	=	J$60.57	
03/11/28	US$1.00	=	J$60.65	-0.13
03/12/01	US$1.00	=	J$60.62	0.05
03/12/02	US$1.00	=	J$60.61	0.02
03/12/03	US$1.00	=	J$60.61	
03/12/04	US$1.00	=	J$60.61	
03/12/05	US$1.00	=	J$60.60	0.02
03/12/08	US$1.00	=	J$60.58	0.03
03/12/09	US$1.00	=	J$60.58	
03/12/10	US$1.00	=	J$60.65	-0.12
03/12/11	US$1.00	=	J$60.64	0.02
03/12/12	US$1.00	=	J$60.66	-0.03
03/12/15	US$1.00	=	J$60.65	0.02
03/12/16	US$1.00	=	J$60.63	0.03
03/12/17	US$1.00	=	J$60.65	-0.03
03/12/18	US$1.00	=	J$60.65	
03/12/19	US$1.00	=	J$60.64	0.02
03/12/22	US$1.00	=	J$60.62	0.03
03/12/23	US$1.00	=	J$60.60	0.03
03/12/24	US$1.00	=	J$60.57	0.05

DATE				
03/12/29	US$1.00	=	J$60.57	
03/12/30	US$1.00	=	J$60.56	0.02
03/12/31	US$1.00	=	J$60.62	-0.10
04/01/02	US$1.00	=	J$60.61	0.02
04/01/05	US$1.00	=	J$60.62	-0.02
04/01/06	US$1.00	=	J$60.63	-0.02
04/01/07	US$1.00	=	J$60.63	
04/01/08	US$1.00	=	J$60.66	-0.05
04/01/09	US$1.00	=	J$60.68	-0.03
04/01/12	US$1.00	=	J$60.71	-0.05
04/01/13	US$1.00	=	J$60.72	-0.02
04/01/14	US$1.00	=	J$60.75	-0.05
04/01/15	US$1.00	=	J$60.78	-0.05
04/01/16	US$1.00	=	J$60.78	
04/01/19	US$1.00	=	J$60.76	0.03
04/01/20	US$1.00	=	J$60.78	-0.03
04/01/21	US$1.00	=	J$60.77	0.02
04/01/22	US$1.00	=	J$60.79	-0.03
04/01/23	US$1.00	=	J$60.76	0.05
04/01/26	US$1.00	=	J$60.72	0.07
04/01/27	US$1.00	=	J$60.70	0.03
04/01/28	US$1.00	=	J$60.69	0.02
04/01/29	US$1.00	=	J$60.74	-0.08
04/01/30	US$1.00	=	J$60.73	0.02
04/02/02	US$1.00	=	J$60.72	0.02
04/02/03	US$1.00	=	J$60.75	-0.05
04/02/04	US$1.00	=	J$60.73	0.03
04/02/05	US$1.00	=	J$60.76	-0.05
04/02/06	US$1.00	=	J$60.79	-0.05

DATE				
04/02/09	US$1.00	=	J$60.80	-0.02
04/02/10	US$1.00	=	J$60.81	-0.02
04/02/11	US$1.00	=	J$60.83	-0.03
04/02/12	US$1.00	=	J$60.84	-0.02
04/02/13	US$1.00	=	J$60.86	-0.03
04/02/16	US$1.00	=	J$60.87	-0.02
04/02/17	US$1.00	=	J$60.91	-0.07
04/02/18	US$1.00	=	J$60.92	-0.02
04/02/19	US$1.00	=	J$60.92	
04/02/20	US$1.00	=	J$60.89	0.05
04/02/23	US$1.00	=	J$60.90	-0.02
04/02/24	US$1.00	=	J$60.92	-0.03
04/02/26	US$1.00	=	J$60.93	-0.02
04/02/27	US$1.00	=	J$60.96	-0.05
04/03/01	US$1.00	=	J$61.00	-0.06
04/03/02	US$1.00	=	J$60.99	0.02
04/03/03	US$1.00	=	J$60.95	0.07
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04/03/05	US$1.00	=	J$60.99	-0.07
04/03/08	US$1.00	=	J$61.01	-0.03
04/03/09	US$1.00	=	J$61.03	-0.03
04/03/10	US$1.00	=	J$61.05	-0.03
04/03/11	US$1.00	=	J$61.08	-0.05
04/03/12	US$1.00	=	J$61.11	-0.05
04/03/15	US$1.00	=	J$61.07	0.07
04/03/16	US$1.00	=	J$61.05	0.03
04/03/17	US$1.00	=	J$61.00	0.08
04/03/18	US$1.00	=	J$60.99	0.02
04/03/19	US$1.00	=	J$61.00	-0.02

DATE				
04/03/22	US$1.00	=	J$60.99	0.02
04/03/23	US$1.00	=	J$61.01	-0.03
04/03/24	US$1.00	=	J$61.03	-0.03
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04/03/29	US$1.00	=	J$61.01	0.03
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04/04/01	US$1.00	=	J$60.97	0.07
04/04/02	US$1.00	=	J$60.93	0.07
04/04/05	US$1.00	=	J$60.90	0.05
04/04/06	US$1.00	=	J$60.88	0.03
04/04/07	US$1.00	=	J$60.85	0.05
04/04/08	US$1.00	=	J$60.78	0.12
04/04/13	US$1.00	=	J$60.75	0.05
04/04/14	US$1.00	=	J$60.73	0.03
04/04/15	US$1.00	=	J$60.73	
04/04/16	US$1.00	=	J$60.71	0.03
04/04/19	US$1.00	=	J$60.68	0.05
04/04/20	US$1.00	=	J$60.64	0.07
04/04/21	US$1.00	=	J$60.62	0.03
04/04/22	US$1.00	=	J$60.62	
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04/04/28	US$1.00	=	J$60.62	-0.05
04/04/29	US$1.00	=	J$60.71	-0.15
04/04/30	US$1.00	=	J$60.76	-0.08
04/05/03	US$1.00	=	J$60.71	0.08

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4/05/04	US$1.00	=	J$60.65	0.10
04/05/05	US$1.00	=	J$60.57	0.13
04/05/06	US$1.00	=	J$60.51	0.10
04/05/07	US$1.00	=	J$60.53	-0.03
04/05/10	US$1.00	=	J$60.53	
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04/05/12	US$1.00	=	J$60.56	-0.03
04/05/13	US$1.00	=	J$60.68	-0.20
04/05/14	US$1.00	=	J$60.66	0.03
04/05/17	US$1.00	=	J$60.63	0.05
04/05/18	US$1.00	=	J$60.65	-0.03
04/05/19	US$1.00	=	J$60.69	-0.07
04/05/20	US$1.00	=	J$60.76	-0.12
04/05/21	US$1.00	=	J$60.77	-0.02
04/05/25	US$1.00	=	J$60.76	0.02
04/05/26	US$1.00	=	J$60.80	-0.07
04/05/27	US$1.00	=	J$60.92	-0.20
04/05/28	US$1.00	=	J$60.94	-0.03
04/05/31	US$1.00	=	J$60.93	0.02
04/06/01	US$1.00	=	J$60.96	-0.05
04/06/02	US$1.00	=	J$61.05	-0.15
04/06/03	US$1.00	=	J$61.05	
04/06/04	US$1.00	=	J$61.05	
04/06/07	US$1.00	=	J$61.11	-0.1
04/06/08	US$1.00	=	J$61.13	-0.03
04/06/09	US$1.00	=	J$61.18	-0.08
04/06/10	US$1.00	=	J$61.19	-0.02
04/06/11	US$1.00	=	J$61.19	
04/06/14	US$1.00	=	J$61.18	0.02

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04/06/17	US$1.00	=	J$61.08	0.03
04/06/18	US$1.00	=	J$61.09	-0.02
04/06/21	US$1.00	=	J$61.08	0.02
04/06/22	US$1.00	=	J$61.11	-0.05
04/06/23	US$1.00	=	J$61.12	-0.02
04/06/24	US$1.00	=	J$61.13	-0.02
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04/06/28	US$1.00	=	J$61.17	-0.05
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04/07/02	US$1.00	=	J$61.34	-0.02
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04/07/06	US$1.00	=	J$61.30	-0.02
04/07/07	US$1.00	=	J$61.34	-0.07
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04/07/09	US$1.00	=	J$61.44	
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04/07/13	US$1.00	=	J$61.49	-0.05
04/07/14	US$1.00	=	J$61.53	-0.07
04/07/15	US$1.00	=	J$61.65	-0.20
04/07/16	US$1.00	=	J$61.63	0.03
04/07/19	US$1.00	=	J$61.61	0.03
04/07/20	US$1.00	=	J$61.60	0.02
04/07/21	US$1.00	=	J$61.58	0.03
04/07/22	US$1.00	=	J$61.61	-0.05
04/07/23	US$1.00	=	J$61.59	0.03

DATE				
04/07/26	US$1.00	=	J$61.60	-0.02
04/07/27	US$1.00	=	J$61.62	-0.03
04/07/28	US$1.00	=	J$61.63	-0.02
04/07/29	US$1.00	=	J$61.70	-0.11
04/07/30	US$1.00	=	J$61.80	-0.16
04/08/03	US$1.00	=	J$61.77	0.05
04/08/04	US$1.00	=	J$61.78	-0.02
04/08/05	US$1.00	=	J$61.80	-0.03
04/08/09	US$1.00	=	J$61.78	0.03
04/08/10	US$1.00	=	J$61.78	
04/08/12	US$1.00	=	J$61.79	-0.02
04/085/13	US$1.00	=	J$61.79	
04/08/16	US$1.00	=	J$61.77	0.03
04/08/17	US$1.00	=	J$61.79	-0.03
04/08/18	US$1.00	=	J$61.79	
04/08/19	US$1.00	=	J$61.81	-0.03
04/08/20	US$1.00	=	J$61.80	0.02
04/08/23	US$1.00	=	J$61.79	0.02
04/08/24	US$1.00	=	J$61.78	0.02
04/08/25	US$1.00	=	J$61.78	
04/08/26	US$1.00	=	J$61.81	-0.05
04/08/27	US$1.00	=	J$61.86	-0.08
04/08/30	US$1.00	=	J$61.87	0.02
04/08/31	US$1.00	=	J$61.90	-0.05
04/09/01	US$1.00	=	J$61.91	-0.02
04/09/02	US$1.00	=	J$61.91	
04/09/03	US$1.00	=	J$61.93	-0.03
04/09/06	US$1.00	=	J$61.93	
04/09/07	US$1.00	=	J$62.02	-0.15

DATE				
04/09/08	US$1.00	=	J$62.02	
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04/09/15	US$1.00	=	J$62.09	
04/09/16	US$1.00	=	J$62.07	0.03
04/09/17	US$1.00	=	J$62.04	0.05
04/09/20	US$1.00	=	J$61.99	0.08
04/09/21	US$1.00	=	J$61.98	0.02
04/09/22	US$1.00	=	J$61.97	0.02
04/09/23	US$1.00	=	J$61.95	0.03
04/09/24	US$1.00	=	J$61.94	0.02
04/09/27	US$1.00	=	J$61.92	0.03
04/09/28	US$1.00	=	J$61.91	0.02
04/09/29	US$1.00	=	J$61.90	0.02
04/09/30	US$1.00	=	J$61.89	0.02
04/10/01	US$1.00	=	J$61.85	0.06
04/10/04	US$1.00	=	J$61.84	0.02
04/10/05	US$1.00	=	J$61.86	-0.03
04/10/06	US$1.00	=	J$61.90	-0.06
04/10/07	US$1.00	=	J$61.97	-0.11
04/10/08	US$1.00	=	J$61.95	-0.03
04/10/11	US1.00	=	J$61.89	0.10
04/10/12	US$1.00	=	J$61.85	0.06
04/10/13	US$1.00	=	J$61.83	0.03
04/10/14	US$1.00	=	J$61.84	-0.02
04/10/15	US$1.00	=	J$61.82	0.03
04/10/19	US$1.00	=	J$61.79	0.05
04/10/20	US$1.00	=	J$61.78	0.02
04/10/21	US$1.00	=	J$61.79	-0.02

DATE				
04/10/22	US$1.00	=	J$61.80	-0.02
04/10/25	US$1.00	=	J$61.78	0.03
04/10/26	US$1.00	=	J$61.80	-0.03
04/10/27	US$1.00	=	J$61.80	
04/10/28	US$1.00	=	J$61.84	-0.06
04/10/29	US$1.00	=	J$61.88	-0.06
04/11/01	US$1.00	=	J$61.92	-0.06
04/11/02	US$1.00	=	J$61.95	-0.05
04/11/03	US$1.00	=	J$61.98	-0.05
04/11/04	US$1.00	=	J$62.01	-0.05
04/11/05	US$1.00	=	J$61.98	0.05
04/11/08	US$1.00	=	J$61.95	0.05
04/11/09	US$1.00	=	J$61.96	-0.02
04/11/10	US$1.00	=	J$61.99	-0.05
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04/11/12	US$1.00	=	J$61.97	
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04/11/16	US$1.00	=	J$61.98	
04/11/17	US$1.00	=	J$62.00	-0.03
04/11/18	US$62.01	=	J$62.01	-0.02
04/11/19	US$1.00	=	J$62.01	
04/11/22	US$1.00	=	J$61.97	0.06
04/11/23	US$1.00	=	J$61.98	-0.02
04/11/24	US$1.00	=	J$61.99	-0.02
04/11/25	US$1.00	=	J$61.98	
04/11/26	US$1.00	=	J$61.98	
04/11/29	US$1.00	=	J$61.97	0.02
04/11/30	US$1.00	=	J$61.98	-0.02

DATE				
04/12/01	US$1.00	=	J$62.00	-0.03
04/12/02	US$1.00	=	J$62.03	-0.05
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04/12/06	US$1.00	=	J$62.01	0.02
04/12/07	US$1.00	=	J$62.00	0.02
04/12/08	US$1.00	=	J$61.99	0.02
04/12/09	US$1.00	=	J$61.98	0.02
04/12/10	US$1.00	=	J$61.96	0.03
04/12/13	US$1.00	=	J$61.94	0.03
04/12/14	US$1.00	=	J$61.94	-
04/12/15	US$1.00	=	J$61.93	0.02
04/12/16	US$1.00	=	J$61.89	0.06
04/12/17	US$1.00	=	J$61.81	0.13
04/12/20	US$1.00	=	J$61.78	0.05
04/12/21	US$1.00	=	J$61.77	0.02
04/12/22	US$1.00	=	J$61.77	-
04/12/23	US$1.00	=	J$61.75	0.03
04/12/24	US$1.00	=	J$61.68	0.11
04/12/28	US$1.00	=	J$61.65	0.05
04/12/29	US$1.00	=	J$61.63	0.03
04/12/30	US$1.00	=	J$61.62	0.02
04/12/31	US$1.00	=	J$61.63	-0.02
05/01/03	US$1.00	=	J$61.62	0.02
05/01/04	US$1.00	=	J$61.65	-0.05
05/01/05	US$1.00	=	J$61.74	-0.15
05/01/06	US$1.00	=	J$61.82	-0.13
05/01/07	US$1.00	=	J$61.82	
05/01/10	US$1.00	=	J$61.77	0.08

DATE				
05/01/11	US$1.00	=	J$61.78	-0.02
05/01/12	US$1.00	=	J$61.76	0.03
05/01/13	US$1.00	=	J$61.73	0.05
05/01/14	US$1.00	=	J$61.68	0.08
05/01/17	US$1.00	=	J$61.67	0.02
05/01/18	US$1.00	=	J$61.69	-0.03
05/01/19	US$1.00	=	J$61.71	-0.03
05/01/20	US$1.00	=	J$61.73	-0.03
05/01/21	US$1.00	=	J$61.73	
05/01/24	US$1.00	=	J$61.73	
05/01/25	US$1.00	=	J$61.77	-0.06
05/01/26	US$1.00	=	J$61.79	-0.03
05/01/27	US$1.00	=	J$61.83	-0.06
05/01/28	US$1.00	=	J$61.88	-0.08
05/01/31	US$1.00	=	J$61.87	0.02
05/02/01	US$1.00	=	J$61.87	
05/02/02	US$1.00	=	J$61.87	
05/02/03	US$1.00	=	J$61.87	
05/02/04	US$1.00	=	J$61.87	
05/02/07	US$1.00	=	J$61.88	-0.02
05/02/08	US$1.00	=	J$61.92	-0.06
05/02/10	US$1.00	=	J$61.96	-0.06
05/02/11	US$1.00	=	J$61.97	-0.02
05/02/14	US$1.00	=	J$61.98	-0.02
05/02/15	US$1.00	=	J$62.01	-0.05
05/02/16	US$1.00	=	J$62.03	-0.03
05/02/17	US$1.00	=	J$62.01	0.03
05/02/18	US$1.00	=	J$61.97	0.06
05/02/21	US$1.00	=	J$61.94	0.05
05/02/22	US$1.00	=	J$61.93	0.02

DATE				
05/02/23	US$1.00	=	J$61.92	0.02
05/02/24	US$1.00	=	J$61.92	
05/02/25	US$1.00	=	J$61.92	
05/02/28	US$1.00	=	J$61.91	0.02
05/03/01	US$1.00	=	J$61.90	0.02
05/03/02	US$1.00	=	J$61.89	0.02
05/03/03	US$1.00	=	J$61.86	0.05
05/03/04	US$1.00	=	J$61.84	0.03
05/03/07	US$1.00	=	J$61.81	0.05
05/03/08	US$1.00	=	J$61.79	0.03
05/03/09	US$1.00	=	J$61.77	0.03
05/03/10	US$1.00	=	J$61.73	0.06
05/03/11	US$1.00	=	J$61.72	0.02
05/03/14	US$1.00	=	J$61.70	0.03
05/03/15	US$1.00	=	J$61.66	0.06
05/03/16	US$1.00	=	J$61.62	0.06
05/03/17	US$1.00	=	J$61.61	0.02
05/03/18	US$1.00	=	J$61.59	0.03
05/03/21	US$1.00	=	J$61.58	0.02
05/03/22	US$1.00	=	J$61.56	0.03
05/03/23	US$1.00	=	J$61.55	0.02
05/03/24	US$1.00	=	J$61.55	
05/03/29	US$1.00	=	J$61.54	0.02
05/03/30	US$1.00	=	J$61.53	0.02
05/03/31	US$1.00	=	J$61.54	-0.02
05/04/01	US$1.00	=	J$61.54	
05/04/04	US$1.00	=	J$61.53	0.02
05/04/05	US1.00	=	J$61.54	-0.02
05/04/06	US1.00	=	J$61.57	-0.05
05/04/07	US1.00	=	J$61.61	-0.06

DATE				
05/04/08	US1.00	=	J$61.72	-0.18
05/04/11	US$1.00	=	J$61.84	-0.19
05/04/12	US$1.00	=	J$61.86	-0.03
05/04/13	US$1.00	=	J$61.83	0.05
05/04/14	US$1.00	=	J$61.79	0.06
05/04/15	US$1.00	=	J$61.75	0.06
05/04/18	US$1.00	=	J$61.72	0.05
05/04/19	US$1.00	=	J$61.67	0.08
05/04/20	US$1.00	=	J$61.62	0.08
05/04/21	US$1.00	=	J$61.62	
05/04/22	US$1.00	=	J$61.66	-0.06
05/04/25	US$1.00	=	J$61.65	0.02
05/04/26	US$1.00	=	J$61.66	-0.02
05/01/27	US$1.00	=	J$61.68	-0.03
05/04/28	US$1.00	=	J$61.67	0.02
05/04/29	US$1.00	=	J$61.65	0.03
05/05/02	US1.00	=	J$61.65	
05/05/03	US$1.00	=	J$61.70	-0.08
05/05/04	US$1.00	=	J$61.73	-0.05
05/05/05	US$1.00	=	J$61.75	-0.03
05/05/06	US$1.00	=	J$61.72	0.05
05/05/09	US$1.00	=	J$61.70	0.03
05/05/10	US$1.00	=	J$61.66	0.06
05/05/11	US$1.00	=	J$61.68	-0.03
05/05/12	US$1.00	=	J$61.66	0.03
05/05/13	US$1.00	=	J$61.67	-0.02
05/05/16	US$1.00	=	J$61.69	-0.03
05/05/17	US$1.00	=	J$61.70	-0.02
05/05/18	US$1.00	=	J$61.71	-0.02
05/05/19	US$1.00	=	J$61.74	-0.05

DATE				
05/05/20	US$1.00	=	J$61.75	-0.02
05/05/24	US$1.00	=	J$61.72	0.05
05/05/25	US$1.00	=	J$61.70	0.03
05/05/26	US$1.00	=	J$61.70	
05/05/27	US$1.00	=	J$61.69	0.02
05/05/30	US$1.00	=	J$61.69	
05/05/31	US$1.00	=	J$61.71	-0.03
05/06/01	US$1.00	=	J$61.71	
05/06/02	US$1.00	=	J$61.73	-0.03
05/06/03	US$1.00	=	J$61.73	
05/06/06	US$1.00	=	J$61.71	0.03
05/06/07	US$1.00	=	J$61.74	-0.05
05/06/08	US$1.00	=	J$61.71	0.05
05/06/09	US$1.00	=	J$61.69	0.03
05/06/10	US$1.00	=	J$61.67	0.03
05/06/13	US$1.00	=	J$61.66	0.17
05/06/14	US$1.00	=	J$61.62	0.06
05/06/15	US$1.00	=	J$61.60	0.03
05/06/16	US$1.00	=	J$61.58	0.03
05/06/17	US$1.00	=	J$61.60	-0.03
05/06/20	US$1.00	=	J$61.62	-0.03
05/06/21	US$1.00	=	J$61.67	-0.08
05/06/22	US$1.00	=	J$61.69	-0.03
05/06/23	US$1.00	=	J$61.69	
05/06/24	US$1.00	=	J$61.69	
05/06/27	US$1.00	=	J$61.69	
05/06/28	US$1.00	=	J$61.71	-0.03
05/06/29	US$1.00	=	J$61.75	-0.06
05/06/30	US$1.00	=	J$61.84	-0.15

DATE				
05/07/01	US$1.00	=	J$61.88	-0.06
05/07/04	US$1.00	=	J$61.87	0.02
05/07/05	US$1.00	=	J$61.90	-0.05
05/07/06	US$1.00	=	J$61.90	
05/07/08	US$1.00	=	J$61.92	-0.03
05/07/11	US$1.00	=	J$61.96	-0.06
05/07/12	US$1.00	=	J$62.01	-0.08
05/07/13	US$1.00	=	J$62.09	-0.13
05/07/14	US$1.00	=	J$62.08	0.02
05/07/15	US$1.00	=	J$62.03	0.08
05/07/18	US$1.00	=	J$61.99	0.06
05/07/19	US$1.00	=	J$61.99	
05/07/20	US$1.00	=	J$62.01	-0.03
05/07/21	US$1.00	=	J$62.08	-0.11
05/07/22	US$1.00	=	J$62.08	
05/07/25	US$1.00	=	J$62.09	-0.02
05/07/26	US$1.00	=	J$62.12	-0.05
05/07/27	US1.00	=	J$62.26	-0.23
05/07/28	US$1.00	=	J$62.24	0.03
05/07/29	US$1.00	=	J$62.23	0.02
05/08/02	US$1.00	=	J$62.24	-0.02
05/08/03	US$1.00	=	J$62.27	-0.05
05/08/04	US$1.00	=	J$62.36	-0.14
05/08/05	US$1.00	=	J$62.34	0.03
05/08/08	US$1.00	=	J$62.33	0.02
05/08/09	US$1.00	=	J$62.37	-0.06
05/08/10	US$1.00	=	J$62.48	-0.18
05/08/11	US$1.00	=	J$62.51	-0.05
05/08/12	US$1.00	=	J$62.49	0.03

DATE				
05/08/15	US$1.00	=	J$62.51	-0.03
05/08/16	US$1.00	=	J$62.50	0.02
05/08/17	US$1.00	=	J$62.57	-0.11
05/08/18	US$1.00	=	J$62.56	0.02
05/08/19	US$1.00	=	J$62.56	
05/08/22	US$1.00	=	J$62.60	-0.06
05/08/23	US$1.00	=	J$62.58	0.03
05/08/24	US$1.00	=	J$62.59	-0.02
05/08/25	US$1.00	=	J$62.45	0.22
05/08/26	US$1.00	=	J$62.31	0.22
05/08/29	US$1.00	=	J$62.20	0.18
05/08/30	US$1.00	=	J$62.18	0.03
05/08/31	US$1.00	=	J$62.24	-0.10
05/09/01	US$1.00	=	J$62.35	-0.18
05/09/02	US$1.00	=	J$62.32	0.05
05/09/05	US$1.00	=	J$62.29	0.05
05/09/07	US$1.00	=	J$62.30	-0.02
05/09/08	US$1.00	=	J$62.30	-
05/09/09	US$1.00	=	J$62.35	-0.08
05/09/12	US$1.00	=	J$62.39	-0.06
05/09/13	US$1.00	=	J$62.47	-0.13
05/09/14	US$1.00	=	J$62.48	-0.02
05/09/15	US$1.00	=	J$62.47	0.02
05/09/16	US$1.00	=	J$62.41	0.10
05/09/19	US$1.00	=	J$62.49	-0.13
05/09/20	US$1.00	=	J$62.62	-0.21
05/09/21	US$1.00	=	J$62.61	0.02
05/09/22	US$1.00	=	J$62.66	-0.08
05/09/23	US$1.00	=	J$62.72	-0.10

DATE				
05/09/26	US$1.00	=	J$62.81	-0.14
05/09/27	US$1.00	=	J$62.97	-0.25
05/09/28	US$1.00	=	J$62.88	0.14
05/09/29	US$1.00	=	J$62.89	-0.02
05/09/30	US$1.00	=	J$62.89	-
05/10/03	US$1.00	=	J$62.89	-
05/10/04	US$1.00	=	J$62.92	-0.05
05/10/05	US$1.00	=	J$62.94	-0.03
05/10/06	US$1.00	=	J$62.95	-0.02
05/10/07	US$1.00	=	J$62.94	0.02
05/10/10	US$1.00	=	J$62.93	0.02
05/10/11	US$1.00	=	J$63.05	-0.19
05/10/12	US$1.00	=	J$63.22	-0.27
05/10/13	US$1.00	=	J$63.23	-0.02
05/10/14	US$1.00	=	J$63.42	-0.30
05/10/18	US$1.00	=	J$63.55	-0.20
05/10/19	US$1.00	=	J$63.78	-0.36
05/10/20	US$1.00	=	J$64.02	-0.38
05/10/21	US$1.00	=	J$63.89	0.20
05/10/24	US$1.00	=	J$63.80	0.14
05/10/25	US$1.00	=	J$63.78	0.03
05/10/26	US$1.00	=	J$63.83	-0.08
05/10/27	US$1.00	=	J$63.85	-0.03
05/10/28	US$1.00	=	J$63.93	-0.13
05/10/31	US$1.00	=	J$64.04	-0.17

MONTHLY WEIGHTED AVERAGE SELLING EXCHANGE RATE

1997			
Jan.	US$1.00	=	J$34.84
Feb.	US$1.00	=	J$34.99
Mar.	US$1.00	=	J$35.07
Apr.	US$1.00	=	J$35.20
May	US$1.00	=	J$35.32
June	US$1.00	=	J$35.35
July	US$1.00	=	J$35.44
Aug.	US$1.00	=	J$35.52
Sept.	US$1.00	=	J$35.85
Oct.	US$1.00	=	J$36.05
Nov.	US$1.00	=	J$36.15
Dec.	US$1.00	=	J$36.36
1998			
Jan	US$1.00	=	J$36.53
Feb.	US$1.00	=	J$36.42
Mar.	US$1.00	=	J$36.36
Apr.	US$1.00	=	J$36.53
May	US1.00	=	J$36.47
June	US1.00	=	J$36.46
July	US1.00	=	J$36.43
Aug.	US$1.00	=	J$36.43
Sept.	US$1.00	=	J$36.67
Oct.	US$1.00	=	J$36.99
Nov.	US$1.00	=	J$37.28
Dec.	US$1.00	=	J$37.29

1999			
Jan.	US$1.00	=	J$37.45
Feb.	US$1.00	=	J$37.75
Mar.	US$1.00	=	J$38.23
Apr.	US$1.00	=	J$38.27
May	US$1.00	=	J$38.61
June	US$1.00	=	J$38.96
July	US$1.00	=	J$39.47
Aug.	US$1.00	=	J$39.71
Sept.	US$1.00	=	J$39.88
Oct.	US$1.00	=	J$40.05
Nov.	US$1.00	=	J$40.57
Dec.	US$1.00	=	J$41.27
2000			
Jan.	US$1.00	=	J$41.75
Feb.	US$1.00	=	J$42.25
Mar.	US$1.00	=	J$42.15
Apr.	US$1.00	=	J$42.07
May	US$1.00	=	J$42.22
June	US$1.00	=	J$42.33
July	US$1.00	=	J$42.53
Aug.	US$1.00	=	J$42.89
Sept.	US$1.00	=	J$43.85
Oct.	US$1.00	=	J$44.71
Nov.	US$1.00	=	J$45.08
Dec.	US$1.00	=	J$45.48

MONTHLY WEIGHTED AVERAGE SELLING EXCHANGE RATE

2002			
Jan.	US$1.00	=	J$47.45
Feb.	US$1.00	=	J$47.51
Mar.	US$1.00	=	J$47.64
Apr.	US$1.00	=	J$47.76
May	US$1.00	=	J$48.14
June	US$1.00	=	J$48.43
July	US$1.00	=	J$48.53
Aug.	US$1.00	=	J$448.73
Sept.	US$1.00	=	J$49.08
Oct.	US$1.00	=	J$49.30
Nov.	US$1.00	=	J$49.71
Dec.	US$1.00	=	J$50.18
2003			
Jan.	US$1.00	=	J$51.59
Feb.	US$1.00	=	J$52.90
Mar.	US$1.00	=	J$54.78
Apr.	US$1.00	=	J$56.69
May	US$1.00	=	J$61.08
June	US$1.00	=	J$59.11
July	US$1.00	=	J$59.08
Aug.	US$1.00	=	J$59.14
Sept.	US$1.00	=	J$59.57
Oct.	US$1.00	=	J$60.10
Nov.	US$1.00	=	J$60.39
Dec.	US$1.00	=	J$60.61

2004			
Jan.	US$1.00	=	J$60.72
Feb	US$1.00	=	J$60.85
Mar.	US$1.00	=	J$61.02
Apr.	US$1.00	=	J$60.73
May	US$1.00	=	J$60.69
June	US$1.00	=	J$61.12
July	US$1.00	=	J$61.52
Aug.	US$1.00	=	J$61.80
Sept.	US$1.00	=	J$61.97
Oct.	US$1.00	=	J$61.84
Nov.	US$1.00	=	J$61.98
Dec.	US$1.00	=	J$61.85
2005			
Jan.	US$1.00	=	J$61.76
Feb.	US$1.00	=	J$61.93
Mar.	US$1.00	=	J$61.68
Apr.	US$1.00	=	J$61.68
May	US$1.00	=	J$61.70
June	US$1.00	=	J$61.69
July	US$1.00	=	J$62.07
Aug.	US$1.00	=	J$62.42
Sept.	US$1.00	=	J$62.56
Oct.	US$1.00	=	J$63.47

APPENDIX IB

AVERAGE ANNUAL J$ EXCHANGE RATE

	J$	VS	US$
1984	US$1.00	=	J$ 3.94
1985	US$1.00	=	J$ 5.56
1986	US$1.00	=	J$ 5.48
1987	US$1.00	=	J$ 5.49
1988	US$1.00	=	J$ 5.49
1989	US$1.00	=	J$ 5.75
1990	US$1.00	=	J$ 7.18
1991	US$1.00	=	J$12.85
1992	US$1.00	=	J$23.01
1993	US$1.00	=	J$25.68
1994	US$1.00	=	J$33.35
1995	US$1.00	=	J$35.54
1996	US$1.00	=	J$37.02
1997	US$1.00	=	J$35.59
1998	US$1.00	=	J$36.68
1999	US$1.00	=	J$39.33
2000	US$1.00	=	J$43.32
2001	US$1.00	=	J$46.19
2002	US$1.00	=	J$48.73
2003	US$1.00	=	J$58.24
2004	US$1.00	=	J$61.39

The Average Annual Exchange Rate is calculated as a simple average from end of month rates.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS 1984 TO PRESENT

LIQUID ASSETS AND CASH RESERVE REQUIREMENTS

84/02/09 Required liquid asset ratio of commercial banks up from 36.0 per cent to 40.0 per cent.

Cash reserve ratio up from 5.0 per cent to 7.0 per cent.

84/03/12 Cash reserve ratio up from 7.0 per cent to 9.0 per cent.

84/03/31 Required liquid assets of near banks (merchant banks, trust companies, etc.) up from 10.0 per cent to 15.0 per cent.

84/04/11 Cash reserve ratio up from 9.0 per cent to 10.0 per cent.

84/09/05 Voluntary liquid asset ratio of 44.0 per cent introduced pending amendment of Bank of Jamaica Act permitting maximum ratio of up to 50.0 per cent.

84/09/20 Cash reserve ratio up from 10.0 per cent to 12.0 per cent.

84/10/22 Cash reserve ratio up from 12.0 per cent to 14.0 per cent.

Commercial banks to operate two separate accounts with Bank of Jamaica.

(1) Statutory Reserve Account - this stipulates that banks are required to comply with the cash reserve requirement on a daily basis. This is measured as the average of deposits held in this account.

(2) Clearing House Account - this will be counted as part of the banks' liquid assets and attracts interest on credit balances at a rate corresponding to the average discount rate for Treasury Bills.

84/11/01 Liquid assets ratio of 44.0 per cent formalized.

85/04/04 Required liquid assets ratio of commercial banks up from 44.0 per cent to 48.0 per cent.

Cash reserve ratio of commercial banks up from 14.0 per cent to 15.0 per cent.

85/06/06 Cash reserve ratio of commercial banks up from 15.0 per cent to 17.0 per cent.

85/06/13 Required liquid assets ratio of trust companies, merchant banks and finance companies up from 15.0 per cent to 20.0 per cent.

85/06/21 Cash reserve ratio of commercial banks up from 17.0 per cent to 19.0 per cent.

85/07/08 Cash reserve ratio up from 19.0 per cent to 20.0 per cent.

85/10/21	Required liquid assets ratio of trust companies, merchant banks and finance houses up from 20.0 per cent to 21.0 per cent.
	Introduction of 1.0 per cent cash reserve ratio for trust companies, merchant banks and finance houses.
85/11/05	Required liquid assets ratio of trust companies, merchant banks and finance houses up from 21.0 per cent to 23.0 per cent.
85/12/04	Required liquid assets ratio of trust companies, merchant banks, and finance houses up from 23.0 per cent to 25.0 per cent.
	Cash reserve ratio of trust companies, merchant banks and finance houses up from 3.0 per cent to 5.0 per cent.
86/01/02	Interest payable to Bank of Jamaica by commercial banks and institutions operating under the Protection of Depositors Act, for deficiency in cash reserve and liquid assets ratios increased from one-tenth of one per cent per day to one-sixth of one per cent per day.
86/02/01	Required liquid assets ratio of commercial banks down from 48.0 per cent to 44.0 per cent.
	The proportion of specified assets which qualifies as liquid assets reduced from 5.0 per cent to 3.0 per cent of prescribed liabilities.
	Termination of interest paid on current account balances held by commercial banks with Bank of Jamaica. Interest will be paid on cash reserve account held by commercial banks, with Bank of Jamaica, up to a maximum of 3.0 per cent of prescribed liabilities at the same rate currently paid on current accounts.
86/05/01	Required liquid assets ratio of commercial banks down from 44.0 per cent to 38.0 per cent.
	Savings deposits rate down from 20.0 per cent to 16.0 per cent.
	Required liquid assets ratio of merchant banks, trust companies and finance houses down from 25.0 per cent to 20.0 per cent.
86/05/05	New liquidity support facility effected.
87/03/26	Required liquid assets ratio of commercial banks down from 38.0 per cent to 35.0 per cent.
	Required liquid assets ratio of P.D.A. financial institutions down from 20.0 per cent to 18.0 per cent.
88/01/27	Required liquid assets ratio of commercial banks down from 35.0 per cent to 30.0 per cent.
	Required liquid assets ratio of P.D.A. financial institutions down from 18.0 per cent to 13.0 per cent.

88/02/24	Required liquid assets ratio of commercial banks down from 30.0 per cent to 25.0 per cent.
	Required liquid assets ratio of P.D.A. financial institutions down from 13.0 per cent to 9.0 per cent.
88/03/24	Required liquid assets ratio of commercial banks down from 25.0 per cent to 20.0 per cent.
	Required liquid assets of P.D.A. financial institutions down from 9.0 per cent to 5.0 per cent.
88/03/30	Interest payment on cash reserve balances held by commercial banks increased from 15.0 per cent to 30.0 per cent.
89/07/01	Required cash reserve ratio of commercial bankd down from 20.0 per cent to 19.0 per cent. Required liquid assets ratio remains at 20.0 per cent.
	Required liquid assets ratio of P.D.A. financial institutions down from 5.0 per cent to 4.5 per cent.
90/04/01	Commercial banks liquid assets ratio increased from 20.0 per cent to 25.0 per cent.
	Liquid assets ratio of P.D.A. institutions up from 4.5 per cent to 7.5 per cent.
	Cash reserve ratio of commercial banks up from 19.0 per cent to 19.5 per cent.
	Cash reserve ratio of P.D.A. institutions increased from 4.5 per cent to 5.0 per cent.
90/05/01	Required liquid assets ratio of commercial banks up from 25.0 per cent to 27.5 per cent.
	Cash reserve ratio of commercial banks up from 19.5 per cent to 20.0 per cent.
	Cash reserve ratio of P.D.A. institutions increased from 5.0 per cent to 5.5 per cent.
90/06/01	Cash reserve ratio of P.D.A. institutions increased from 5.5 per cent to 6.0 per cent.
90/11/01	The liquid assets ratio of commercial banks increased from 27.5 per cent to 32.5 per cent.
	Liquid assets ratio of P.D.A. institutions up from 7.5 per cent to 8.0 per cent.
90/12/01	Commercial banks and other deposit-taking institutions will now treat as part of their liquid assets, three quarterly principal redemptions of their equity investment bonds issued prior to October 1990.
	Liquid assets ratio of P.D.A. institutions increased from 8.0 per cent to 8.5 per cent.
91/01/01	The liquid assets ratio of commercial banks increased from 32.5 per cent to 33.5 per cent.
	Liquid assets ratio of P.D.A. institutions increased from 8.5 per cent to 9.0 per cent.

91/04/01 Cash reserve ratio of P.D.A. institutions increased from 6.0 per cent to 6.5 per cent.

Liquid assets ratio of commercial banks down from 33.5 per cent to 20.0 per cent.

91/05/01 Cash reserve ratio of P.D.A. institutions increased from 6.5 per cent to 7.0 per cent.

91/06/01 Cash reserve ratio of P.D.A. institutions increased from 7.0 per cent to 7.5 per cent.

91/07/01 Cash reserve ratio of P.D.A. institutions increased from 7.5 per cent to 8.0 per cent.

91/08/01 Cash reserve ratio of P.D.A. institutions increased from 8.0 per cent 8.5 per cent.

91/09/01 Cash reserve ratio of P.D.A. institutions increased from 8.5 per cent to 9.0 per cent.

91/10/01 Cash reserve ratio and liquid assets ratio of P.D.A. institutions increased from 9.0 per cent to 9.5 per cent.

91/11/01 Cash reserve ratio of commercial banks reduced from 20.0 per cent to 19.0 per cent.

91/12/01 With respect to reserve requirements against foreign currency reserves, the following new arrangements are now effective:

(a) A prudential reserve of 40.0 per cent should be held against all foreign currency accounts excluding 'A' accounts.

(b) A cash reserve of 20.0 per cent (which will form part of the prudential reserve) should be held against the foreign currency deposits indicated in (a).

Separate cash reserves will be required in respect of deposits in United States and Canadian dollars, and the Pound Sterling. Deposits in other currencies will be converted into either of the aforementioned currencies for purposes of determining the cash reserve.

(c) Although no cash reserve will be held against foreign currency 'A' accounts, the prudential reserve against these accounts will remain at 50.0 per cent.

91/12/23 Amendments to Section 29 of the Bank of Jamaica Act approved by Parliament to incorporate the following:-

(a) The liquid assets ratio actually held by each commercial bank as at November 20, 1991, has been set at the required level until changed through the appropriate procedure.

(b) In so far as the requirement at (a) above is a retrospective provision, banks will not be subject to the normal penalties under the Banking Act for failure to maintain the prescribed ratios in respect of the period from November 21 to the commencement of the Act.

91/12/23 (c) The amendment provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. These provisions allow, for example, different percentage to be fixed for different commercial banks over specified periods.

92/01/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks. (See note 91/12/23).

92/03/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.

92/04/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.

92/05/01 Cash reserve and liquid assets ratio of P.D.A. institutions increased from 9.5 per cent to 11.0 per cent.

Cash reserve ratio of commercial banks increased from 19.0 per cent to 21.0 per cent.

Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.

92/06/01 Cash reserve ratio of commercial banks increased from 21.0 per cent to 23.0 per cent.

Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.

The prudential reserve against all foreign currency accounts, including 'A' accounts standardized at a level of 40.0 per cent.

92/07/01 Cash reserve ratio and liquid assets ratio of P.D.A. institutions increased from 11.0 per cent to 12.0 per cent.

Cash reserve ratio of commercial banks increased from 23.0 per cent to 25.0 per cent.

Liquid assets ratio of commercial banks increased to 50.0 per cent.

The cash reserve applicable in respect of all foreign currency deposit accounts (excluding non-taxable 'A' accounts) will be the same percentage as is applicable to domestic (J$) deposit liabilities.

92/09/14 Variable rate Local Registered Stock 1994 qualified as liquid asset.

92/10/01 Cash reserve and liquid assets ratio of P.D.A. institutions increased from 12.0 per cent to 13.0 per cent.

93/01/01 Cash reserve and liquid assets ratio of F.I.A. institutions increased from 13.0 per cent to 14.0 per cent.

93/04/01 Cash reserve ratio and liquid assets ratio of F.I.A. institutions increased from 14.0 per cent to 15.0 per cent.

93/07/01 Cash reserve and liquid assets ratio of F.I.A. institutions increased from 15.0 per cent to 16.0 per cent.

93/09/01 Cash reserve and liquid assets ratio of F.I.A. institutions increased from 16.0 per cent to 17.0 per cent.

93/09/15 Government of Jamaica 7 1/2 per cent United States dollar Bearer bonds which mature on 16th September, 1994 to now qualify as liquid assets.

93/12/09 The following measures are a revision of the conditions governing Bank of Jamaica's liquidity accommodation of commercial banks:-

(i) For commercial banks in need of liquidity support, such support is immediately available through the Bank of Jamaica's purchase of foreign exchange from those banks, at each individual bank's weighted average selling rate.

(ii) Liquidity accommodation will only be provided by the Bank of Jamaica when there is satisfaction that other options for portfolio adjustment and interbank accommodation have been explored; (the utilization of these options is strongly encouraged).

(iii) The Bank of Jamaica, in its capacity of 'lender of last resort' will allow liquidity support at a rate of 90.0 per cent for up to three days (not necessarily consecutive) of any month, and then at a rate of 120.0 per cent for additional days.

94/01/17 Government of Jamaica variable rate Local Registered Stock issued on December 3, 1993 and maturing on April 13, 1995 qualified as liquid asset.

94/04/29 Cash reserve ratio of commercial banks foreign currency deposits down from 25.0 per cent to 22.0 per cent.

95/01/03 Commercial banks' cash reserve ratio for foreign currency liabilities down from 22.0 per cent to 20.0 per cent.

95/06/12 Building societies now required to hold a cash reserve ratio of 1 per cent of deposits and withdrawable shares and a liquid assets ratio of 5 per cent.

95/06/15 Liquid assets ratio of commercial banks reduced from 50.0 per cent to 47.0 per cent.

Cash reserve ratio remains at 25.0 per cent.

Non-cash portion of liquid assets reduced from 25.0 per cent to 22.0 per cent.

95/08/01 Foreign currency 'A' accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.

Commercial banks to hold in foreign currency, cash reserves of 20.0 per cent in relation to average foreign currency 'A' accounts, and other relevant foreign currency deposits.

95/08/01 Liquid assets ratio of F.I.A. Institutions increased from 17.0 per cent to 20.0 per cent, broken down as follows: cash reserve - 17.0 per cent; non-cash reserve - 3.0 per cent. This is applicable to both domestic and foreign currency depostis.

95/08/24 In accordance with section 28A of the Bank of Jamaica Act and as approved by the Minister of Finance, commercial banks are required to maintain with the Bank of Jamaica as a special deposit an amount representing a specified percentage of their prescribed liabilities.

Also in accordance with subsection (2) of section 28A of the Act, such special deposit may consist wholly or in part of cash or Government of Jamaica Treasury Bills. Interest will be paid by the Bank on special deposits as follows:-

(a) where the special deposit is maintained in the form of cash, the rate of interest shall be twenty-two per cent (22%) per annum;

(b) where the special deposit is maintained in the form of Treasury Bills, the rate of interest shall be .00001 per cent per annum on the market value thereof as at the date on which the deposit is made with Bank of Jamaica.

95/11/01 Liquid assets ratio of F.I.A. institutions increased from 20 per cent to 25 per cent.

95/12/01 Dual cash reserve ratios of one and three per cent (1% & 3%) for Building Societies introduced.

96/02/01 Liquid assets ration of F.I.A. institutions increased from 25 per cent to 30 per cent.

96/03/01 Dual cash reserve ratios of one and five per cent (1% & 5%) for Building Societies.

96/05/01 Liquid assets ratio of F.I.A. institutions increased from 30 per cent to 35 per cent.

96/06/01 Dual cash reserve ratios of one and seven per cent (1% & 7%) for Building Societies.

96/09/01 Dual cash reserve ratios of one and nine per cent (1% & 9%) for Building Societies.

Dual liquid assets ratios of five and nine per cent (5% & 9%) for Building Societies.

96/12/01 Dual cash reserve ratios of one and eleven per cent (1% & 11%) for Building Societies.

Dual liquid assets ratios of five and eleven per cent (5% & 11%) for Building Societies.

96/12/02 Commercial banks no longer required to maintain with the Bank of Jamaica special deposits in accordance with Section 28A of the Bank of Jamaica Act.

98/08/01 Cash reserve ratio of commercial banks reduced from 25 per cent to 23 per cent.

Liquid assets ratio reduced from 47 per cent to 45 per cent.

98/08/27 Government of Jamaica Retroactive Salary Bonds held by commercial banks, building societies and institutions under the Financial Institutions Act qualify as liquid assets within nine months of their maturity date.

98/08/27 In respect of those building societies which have been designated authorized dealers under section two of the Bank of Jamaica Act, the following assets now qualify as foreign liquid assets:

(a) short-term securities issued by government of the United States of America, Canada or the United Kingdom;

(b) short-term United States dollar, Canadian dollar or United Kingdom pound sterling deposits with foreign banks or foreign financial institutions rated either as 'A-1' or 'A-2' by Standard and Poor's Corporation or 'Prime-1' or 'Prime-2' by Moody's Investors Service;

(c) foreign currency notes an coins;

(d) such bonds, issued by the Government of Jamaica and denominated in foreign currency, as are specifically determined by the Minister to be liquid assets for the purpose of regulation 38 of the Bank of Jamaica (Building Societies) Regulations, 1995;

(e) foreign currency balances held with authorised dealers after deduction of amounts held for those dealers, provided that only so much of the net amount shall be taken into account as does not exceed two per cent of the average of liabilities in respect of deposits and withdrawable shares, or such percentage as the Minister may from time to time determine;

In respect of all building societies, balances held with commercial banks and institutions licensed pursuant to the Financial Institutions Act less amounts held for those banks or licensees qualify as liquid assets.

98/09/01 Dual cash reserve ratios of one and twelve per cent (1% & 12%) for Building Societies.

Dual liquid assets ratios of five and fifteen per cent (5% & 15%) for Building Societies.

Dual foreign currency cash reserve ratios of one and twelve per cent (1% & 12%) for Building Societies.

Dual foreign currency liquid assets ratio of five and fifteen per cent (5% & 15%) for Building Societies.

98/11/01 Cash reserve ratio of commercial banks reduced from twenty-three per cent (23%) to twenty-one per cent (21%).

Liquid assets ratio reduced from forty-five per cent (45%) to forty-three per cent (43%).

Qualifying assets threshold of Building Societies increased from twenty-nine per cent (29%) to thirty-one per cent (31%).

Dual cash reserve ratios of one and thirteen per cent (1% & 13%) for Building Societies.

Dual liquid assets ratios of five and twenty per cent (5% & 20%) for Building Societies.

98/11/01 Dual foreign currency cash reserve ratios of one and thirteen per cent (1% & 13%) for Building Societies.

Dual foreign currency liquid assets ratios of five and twenty per cent (5% & 20%) for Building Societies.

99/01/22 Dual cash reserve ratios of one and fourteen per cent (1% & 14%) for Building Societies.

Dual foreign currency cash reserve ratios of one and fourteen per cent (1% & 14%) for Building Societies.

Dual liquid assets ratios of five and twenty-five per cent (5% & 25%) for Building Societies.

Dual liquid assets ratios of five and twenty-five per cent (5% & 25%) in respect of Building Societies' foreign currency denominated liabilites.

Qualifying Jamaica dollar asset and foreign currency asset thresholds for Building Societies increased from thirty-one per cent (31%) to thirty-four per cent (34%).

99/02/01 Cash reserve ratio of commercial banks reduced from twenty-one per cent (21%) to nineteen per cent (19%).

Liquid assets ratio reduced from forty-three per cent (43%) to forty-one per cent (41%).

Commercial banks' cash reserve ratio for foreign currency liabilities reduced from twenty per cent (20%) to nineteen per cent (19%).

99/03/01 Dual cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.

Dual foreign currency cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.

Dual liquid assets ratios of five and thirty per cent (5% & 30%) for Building Societies.

Dual liquid assets ratios of five and thirty per cent (5% & 30%) in respect of Building Societies' foreign currency denominated liabilities.

99/05/01 Cash reserve ratio of commercial banks reduced from nineteen per cent (19%) to seventeen per cent (17%).

Liquid assets ratio reduced from forty-one per cent (41%) to thirty-nine per cent (39%).

Commercial banks' cash reserve ratio for foreign currency liabilities reduced from nineteen per cent (19%) to seventeen per cent (17%).

Dual cash reserve ratios of one and seventeen per cent (1% & 17%) for Building Societies.

Dual foreign currency cash reserve ratios of one and seventeen per cent (1% & 17%) for Building Societies.

99/05/01	Dual liquid assets ratios of five and thirty-five per cent (5% & 35%) for Building Societies.
	Dual liquid assets ratios of five and thirty-five per cent (5% & 35%) in respect of Building Societies' foreign currency denominated liabilities.
	Qualifying Jamaica dollar asset and foreign currency asset thresholds for Building Societies increased from thirty-seven per cent (37%) to forty per cent (40%).
99/06/01	Commercial banks' liquid assets ratio reduced from thirty-nine per cent (39%) to thirty-five per cent (35%).
99/10/01	The cash reserve ratio of FIA institutions with respect to local and foreign currency liabilities reduced from seventeen per cent (17%) to sixteen per cent (16%).
	FIA institutions liquid assets ratio for local and foreign currency liabilities reduced from thirty-five per cent (35%) to thirty-four per cent (34%).
	Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from seventeen per cent (17%) to sixteen per cent (16%).
	Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-five per cent (35%) to thirty-four per cent (34%).
	Dual cash reserve ratios of one and sixteen per cent (1% & 16%) for Building Societies.
00/03/01	Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from sixteen per cent (16%) to fifteen per cent (15%).
	Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-four per cent (34%) to thirty-three per cent (33%).
	The liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-four per cent (34%) to thirty-three per cent (33%).
	The cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from sixteen per cent (16%) to fifteen per cent (15%).
	Dual cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
	Dual foreign currency cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
	Dual liquid assets ratios of five and thirty-three per cent (5% & 33%) for Building Societies.
	Dual liquid assets ratios of five and thirty-three per cent (5% & 33%) in respect of foreign currency denominated liabilities of Building Societies.
00/06/01	Liquid assets ratio of commercial banks' local and foreign currency liabilities reduced from thirty-three per cent (33%) to thirty-two per cent (32%).

00/06/01 Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fifteen per cent (15%) to fourteen per cent (14%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-three per cent (33%) to thirty-two per cent (32%).

Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fifteen per cent (15%) to fourteen per cent (14%).

Dual cash reserve ratios of one per cent and fourteen per cent (1% & 14%) for Building Societies.

Dual foreign currency cash reserve ratio of one per cent and fourteen per cent (1% & 14%) for Building Societies.

Dual liquid assets ratios of five per cent and thirty-two per cent (5% & 32%) for Building Societies.

Dual liquid assets ratios of five per cent and thirty-two per cent (5% & 32%) in respect of foreign currency denominated liabilities of Building Societies.

00/09/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-two per cent (32%) to thirty-one per cent (31%).

Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fourteen per cent (14%) to thirteen per cent (13%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-two per cent (32%) to thirty-one per cent (31%).

Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fourteen per cent (14%) to thirteen per cent (13%).

Dual cash reserve ratios of one per cent and thirteen per cent (1% & 13%) for Building Societies in respect of local and foreign currency liabilities.

Dual liquid asset ratios of five per cent and thirty-one per cent (5% & 31%) for Building Societies in respect of local and foreign currency liabilities.

01/03/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-one per cent (31%) to thirty per cent (30%).

Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from thirteen per cent (13%) to twelve per cent (12%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-one per cent (31%) to thirty per cent (30%).

Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirteen per cent (13%) to twelve per cent (12%).

01/03/01 Dual cash reserve ratios of one per cent and twelve per cent (1% & 12%) for Building Societies in respect of local and foreign currency liabilities.

Dual liquid asset ratios of five per cent and thirty per cent (5% & 30%) for Building Societies in respect of local and foreign currency liabilities.

01/06/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty per cent (30%) to twenty-nine per cent (29%).

Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from twelve per cent (12%) to eleven per cent (11%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty per cent (30%) to twenty-nine per cent (29%).

Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from twelve per cent (12%) to eleven per cent (11%).

Dual liquid asset ratios of five per cent and twenty-nine per cent (5% & 29%) for Building Societies in respect of local and foreign currency liabilities.

Dual cash reserve ratios of one per cent and eleven per cent (1% & 11%) for Building Societies in respect of local and foreign currency liabilities.

01/09/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-nine per cent (29%) to twenty-eight per cent (28%).

Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from eleven per cent (11%) to ten per cent (10%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced reduced from twenty-nine per cent (29%) to twenty-eight per cent (28%).

Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from eleven per cent (11%) to ten per cent (10%).

Dual liquid asset ratios of five per cent and twenty-eight per cent (5% & 28%) for Building Societies in respect of local and foreign currency liabilities.

Dual cash reserve ratios of one per cent and ten per cent (1% & 10%) for Building Societies in respect of local and foreign currency liabilities.

02/03/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-eight per cent (28%) to twenty-seven per cent (27%).

Cash reserve ratio for commercial banks in respect of local and foreign curency liabilities reduced from ten per cent (10%) to nine per cent (9%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from twenty-eight per cent (28%) to twenty-seven per cent (27%).

02/03/01 Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from ten per cent (10%) to nine per cent (9%).

Dual liquid asset ratios of five and twenty-seven per cent (5% & 27%) for Building Societies in respect of local and foreign currency liabilities.

Dual cash reserve ratios of one and nine per cent (1% & 9%) for Building Societies in respect of local and foreign currency liabilities.

02/08/01 Liquid assets ratio of Commercial banks in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).

Liquid assets ratio of Financial Institutions in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).

Liquid assets ratio of Building Societies in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).

03/01/10 The Bank of Jamaica instituted a "Special Deposit" requirement for Commercial Banks and institutions licensed under the Financial Institutions Act. Each institution will be required to place cash deposits with the Central Bank equivalent to 5% of its Jamaican dollar deposit liabilities.

This measure is instituted in a context of increased speculation and heightened instability in the foreign exchange market which has been facilitated by the high levels of Jamaican dollar liquidity in the system. The Central Bank intends to retain this measure until normality is restored in the foreign exchange system.

04/03/11 Pursuant to Section 15 (2) (h) of the Banking Act, the Minister of Finance & Planning has determined that all debt securities or instruments issued by the Government of Jamaica whether denominated in Jamaica dollar or in a foreign currency and irrespective of their original maturity terms, shall, within nine months of their maturity date, be designated Liquid Assets.

05/02/05 The Bank of Jamaica reduced the Special Deposit holdings for Commercial banks and FIA licencees by two (2) percentage points. Accordingly, these institutions, until further notice, are required to maintain with the Bank of Jamaica as a Special Deposit, an amount wholly in the form of cash, representing three per cent (3%) of their prescribed liabilities.

05/05/16 The Bank of Jamaica reduced the special deposit holdings of commercial banks by two (2) percentage points. Accordingly, these institutions, until further notified, are required to maintain with the Bank of Jamaica as a Special Deposit an amount wholly in the form of cash, representing one per cent (1%) of their prescribed liabilities.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS 1984 TO PRESENT

FOREIGN EXCHANGE RATES AND FOREIGN EXCHANGE MANAGEMENT POLICY REVISIONS

84/01/05	Revision and adjustment of foreign exchange band. New range: J$3.10 - J$3.40 per US$1.00 (J$3.40 actual selling rate).
84/01/19	Review and adjustment of foreign exchange band. New range: J$3.25 - J$3.55 per US$1.00 (J$3.30 actual selling rate).
84/03/01	Bands no longer allowed to include "foreign currency float" as part of liquid assets ratio.
84/03/20	Introduction of new foreign exchange system determined by auction held twice weekly. Bids conducted within prescribed band as set by Parity Order. Range: J$3.25 - J$3.55 per US$1.00 (J$3.55 actual selling rate).
84/03/29	New Parity Order: Range: J$3.40 - J$3.70 per US$1.00 (J$3.70 actual selling rate).
84/04/10	New Parity Order: Range: J$3.55 - J$3.85 per US$1.00 (J$3.85 actual selling rate).
84/04/19	Review of auction operations whereby bids will be accepted only in respect of obligation with original due date(s) on or after 01/02/84. New Parity Order: Range: J$3.70 - J$4.00 per US$1.00 (J$4.00 actual selling rate).
84/05/02	New Parity Order: Range: J$3.85 - J$4.15 per US$1.00 (J4.00 actual selling rate).
84/09/19	New Parity Order: Range: J$4.00 - J$4.30 per US$1.00 (J$4.30 actual selling rate).
84/10/18	New Parity Order: Range: J$4.15 - J$4.45 per US$1.00 (J$4.40 actual selling rate).
84/10/30	New Parity Order: Range: J$4.30 - J$4.60 per US$1.00 (J$4.60 actual selling rate).
84/11/07	New Parity Order: Range: J$4.45 - J$4.75 per US$1.00.
84/11/29	Revised Acution mechanism and Exchange System permitting the exchange rate band to move downward as well as upwards. Bids for foreign exchange to establish letters of credit no longer accepted. Bidders to pay for foreign exchange at a price at which they bid.
89/11/01	The exchange rate of the Jamaica dollar to the United States dollar is fixed at J$6.46 buying to J$6.50 selling.
90/01/02	A Foreign Exchange Retained Accounts scheme established for non-traditional exporters. The scheme covers: (a) exports of non-traditional goods (i.e., call exports excluding bauxite, alumina, sugar and bananas) to third country or hard currency markets.

90/01/02 (b) export servces including data entry for the overseas market.

90/01/23 The Bank of Jamaica partly closed its foreign exchange market, and announced that it would not be "accepting applications for foreign exchange for commercial banks on behalf of importers of goods and services" until February 1, 1990.

90/02/01 In-bond shops are required to sell all merchandise whether duty free, duty paid or locally produced to non-residents only and for foreign currency only.

90/07/01 Commercial banks empowered by the Bank of Jamaica by means of delegated authority issued under the Exchange Control Act to operate foreign currency "A" accounts on behalf of residents and non-residents.

The Bank of Jamaica has authorised the commercial banks to accept cash for credit to foreign currency "A" accounts under the following conditions:-

(i) Cash deposits restricted to five days - July 30 to August 3, and thereafter cash deposits will not be allowed.

(ii) A maximum of US$500.00 or its equivalent in any other convertible foreign currency to be accepted from any one account holder without the account holder providing details as to the source of the funds.

(iii) Cash deposits in excess of US$500.00 will require details as to the source of the funds.

90/09/17 The exchange rate of the Jamaica dollar to the United States dollar is now determined by "prevailing market rate", i.e. commercial banks are now authorized dealers and will specify from time to time the buying and selling rates for the United States dollar.

The following exchange rates are now in effect:

1. Average of Market Exchange Rates - daily weighted average buying and selling for spot transactions in the primary and interbank markets for all commercial banks.

2. Customs and Statistical Rate - daily weighted average selling rates for spot transactions in the primary and interbank markets for all commercial banks.

3. Foreign Exchange Bureaux Rates - weighted average of the commercial banks' over-the-counter buying rates, adjusted for the relevant spread of each Bureau.

4. Over the Counter Rates for the commercial banks - rates posted daily by the commercial banks.

Commercial banks required to surrender 25.0 per cent of their foreign currency purchases to Bank of Jamaica at the weighted average purchase rate of all banks taken together plus J$0.03 per US$1.00.

90/10/01 Commercial banks empowered to operate foreign currency "B" accounts on behalf of residents and non-residents. The main characteristics are as follows

(i) Deposits to the "B" accounts will be sold to the commercial banks and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.

(ii) Deposits to the "B" accounts will not include foreign currency receipts from the exports of goods and services from Jamaica including tourism and technical services.

(iii) The interest credited to the "B" accounts is exempted from Jamaican Income Tax.

Commercial banks will accept cash to be credited to the "B" Accounts under the following conditions:-

(i) Unrestricted deposits of foreign exchange cash will only be accepted between October 1 and October 15, 1990.

(ii) As of October 16, 1990, cash deposits of up to US$500 per month may be made by each depositor (all the depositors "B" accounts being taken together).

90/10/24 Commercial banks will now surrender 30 per cent of their foreign currency purchases, up from 25 per cent, to the Bank of Jamaica at the weighted average purchase rate of all banks.

90/10/25 Due to an amendment to the Exchange Control Notices, commercial banks are now authorised to accept foreign currency cash for credit to any single "A" account under the following conditions:-

(i) A total of US$10,000 or its equivalent in any other convertible foreign currency may be accepted from any one account holder during the life of the account.

(ii) Anyone who has an "A" account and a Certificate of Deposit (CD) in foreign currency with the same bank at one and the same time is deemed to be operating a single "A" account.

90/11/12 Commercial banks surrender requirements increased from 30 per cent to 40 per cent with the additional 10 per cent being sold to the Bank of Jamaica at each bank's weighted average selling rate.

90/12/03 Commercial banks to surrender 50 per cent of their foreign currency purchases (increased from 40 per cent) to the Bank of Jamaica, with the additional 10 per cent being sold at each bank's weighted average selling rate.

91/03/01 The Bank of Jamaica will now purchase 50 per cent of commercial bank foreign exchange intake with 25 per cent of each banks's daily purchase being bought at a rate based on a daily weighted average buying rate of all commercial banks. The remaining 25 per cent will be bought at the individual bank's daily weighted average selling rate.

91/04/08 (a) The Bank of Jamaica will now purchase up to 50 per cent of commercial bank foreign exchange intake at the weighted average buying rate of each commercial bank plus a margin, instead of at the weighted average rate of all banks.

(b) No commissions or fees (in addition to the spread between buying and selling rates) should be charged by commercial banks. In addition, the maximum spread between buying and selling rates in respect of the foreign exchange not sold to the Bank of Jamaica under (a) above, should not exceed 1.5 per cent in respect of all transactions including those with the Bank of Jamaica.

91/04/15 Spot market weighted average rate (which was previously applicable for customs and statistical purposes) became a 'market indicative rate for statistical purposes'. The published custom rate in Appendix I was derived by combining the weighted average spot and forward selling rates.

91/05/09 Commercial banks now allowed to accept unlimited cash for credit to the foreign exchange "A" account.

91/05/13 Members of the Jamaica Association of Villas and Apartments (JAVA) authorised to retain 35 per cent (previously 10 per cent) of their JNRA earnings.

Hoteliers can now credit to their expenditure account or to any other account 35 per cent of their earnings, with the remaining 65 per cent to be sold to the Bank of Jamaica at the weighted average buying rate.

Hotels allowed to borrow in foreign exchange and service their debts from their 35 per cent retention, but the Bank of Jamaica will get priority to any excess of foreign exchange proceeds of such loans.

The foreign currency surrender requirement by commercial banks will be reduced by 10 per cent from 50 per cent to 40 per cent.

91/06/06 The Bank of Jamaica will now purchase an additional 15 per cent of commercial bank purchases at each bank's weighted average selling rate. This will be in force until the end of June 1991.

91/06/10 The Jamaica Bankers Association implemented the following new standards and procedures to govern the operations of all commercial banks in their inter-bank foreign exchange trading activities.

Spot Market

(i) Each bank will set its rates within predetermined bands on a daily basis which will be displayed in the banks' branches.

(ii) Each bank will trade within the daily published rates and there will be no negotiated rates.

Forward Market

(i) No forward transactions will be done by any bank for any period less than 30 days.

(ii) There will be no discounting of forward contracts within the first 30 days of the contract.

91/06/10 Forward Maket

(iii) The applicable rates of exchange for purchases in the forward market will be directly related to the applicable rates of exchange in the spot market.

(iv) No cash will be bought on the forward maket.

91/06/11 Derivation of custom rate discontinued. Spot market weighted average rate utilised for custom purposes.

91/06/26 Payments between Jamaica and Caricom countries will now be conducted as far as possible in regional countries through a mechanism operated by the commercial banking system in the respective countries. Under the new system, Bank of Jamaica will exempt Caricom transactions from surrender requirements relating to purchases of foreign exchange by commercial banks.

91/07/01 Victoria Mutual Building Society, Jamaica National Building Society, Manufacturers Merchant and Pan Caribbean Merchant Bank were designated authorised dealers of foreign exchange under the Exchange Control Act.

91/07/22 Persons resident outside of Jamaica (non-resident investors) no longer require Exchange Control approval for lending foreign currency to Jamaican entities or acquiring equity or other shareholding or interests in such entities in connection with capital investments undertaken in Jamaica by such non-resident investors.

The borrowing of foreign currency byJamaican entitites and/or the issuance of equity and/or other shareholding or interest by such entity of non-resident investors in connection with a capital investment undertaken in Jamaica by such non-resident investors no longer require Exchange Control approval. The capital investment may either be direct or portfolio (indirect) investment.

91/08/06 The Bank of Jamaica will now purchase up to 40 per cent of commercial bank foreign exchange intake at the weighted average buying rate for the banking system as a whole, plus a spread of J$0.03 per US$1.00.

91/09/25 "Exchange Control (Removal of Restrictions) Order" implemented.

Consequent on the implementation of the "Removal of Restrictions Order", the following measures were introduced:-

(i) Exporters and all other earners of foreign exchange will be free to hold their earnings in foreign currency accounts locally or abroad and utilize the same for any foreign obligations.

(ii) All "Retained Accounts" including those for exporters, villas and apartments, U-Drive Operators, Jn-Bond Operators, and other tourism interests, have been abolished. Compulsory sales to the Jamaica National Retained Account (JNRA) by the tourism sector will no longer be required.

(iii) The existing mechanism for settlement of CARICOM transactions will no longer continue. Exporters to and exporters from CARICOM will make their own arrangements for settling their transactions.

91/09/25

(iv) The Bank of Jamaica (BOJ) will eventually restrict its provision of foreign exchange to the servicing of the Public external debt, making payments in respect of diplomatic missions, and other essential requirements of the Government.

(v) All payments to Government which by agreement or law are payable in foreign exchange as well as foreign exchange proceeds of loans to Government Agencies will be paid directly to the Bank of Jamaica.

(vi) 'A' Accounts.

NON-RESIDENTS will continue to hold tax free 'A' accounts on the existing terms.

RESIDENTS will be free to maintain foreign currency accounts locally or abroad, but these will be subject to the ordinary tax laws of Jamaica and the foreign country.

ALL RESIDENTS with balances in their 'A' accounts as at September 20, 1991, will continue to receive (up to the time of their withdrawal or use), tax free interest and the freedom to use the funds for whatever purpose.

RESIDENTS will not be able to open new 'A' accounts or add to existing balances held in such accounts.

(vii) 'B' accounts

NON-RESIDENTS will continue to hold 'B' accounts on the existing terms.

RESIDENTS will be allowed to have tax-free 'B' accounts provided that they are restricted to Certificates of Deposit with a minimum duration of one year. Withdrawal before year-end will nullify the tax-free status.

91/10/25 Exchange Control (Removal of Restrictions (No.2) Order 1991:

(i) Requires that only authorised dealers buy, sell, borrow or lend in foreign exchange unless approved by the Minister.

(ii) Stipulates that persons buying, selling, borrowing or lending foreign exchange currency may only do so through an authorised dealer.

(iii) Sets penalties and fines for offences against the Act.

92/06/28 Authorised foreign exchange dealers will voluntarily sell to the Bank of Jamaica an amount not less than 5 per cent of each dealer's daily purchases which would be used by the Bank of Jamaica to set up a Stabilization Fund. No withdrawals from the Fund will be allowed before August 31, 1992. Thereafter, each authorised dealer would be entitled to access up to 50 per cent of the amount contributed by that dealer but restricted on a monthly basis to one-third of this entitlement. This would ensure that at any moment in time, at least two months' contribution would be available in the Fund. The remaining 50 per cent would be available to the Bank of Jamaica primarily for exchange rate support.

92/08/17 The Exchange Control Act has been repealed and the Bank of Jamaica Act has been amended in a Schedule to the Bill to reflect those provisions. Three features of that Act were retained - the prohibition against trading in foreign currency except by an authorised dealer, provisions under which the Minister could issue directions to specified classes of persons as regards the acquisition of foreign currency, and provisions relating to offences.

93/06/21 The following are amended guidelines for the Inter-bank Foreign Exchange Market:

1. The Bank of Jamaica will discontinue the provision of indicative rates to authorised dealers.

2. Each authorised foreign exchange dealer will establish his own buying and selling rates of exchange which is to be market determined.

3. Each authorised foreign exchange dealer will advise the Bank of Jamaica by 8:30 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica will require the following additional information:

   (a) daily closing, buying and selling rates for the United States and Canadian dollar and the Pound Sterling, and other foreign currencies;

   (b) volumes bought and weighted average purchase rate;

   (c) volumes sold and weighted average selling rates;

4. Bank of Jamaica will aggregate information and report on:

   (a) the daily simple arithmetic average opening buying and selling rates by 9:30 a.m.;

   (b) the daily simple arithmetic average closing buying and selling rates;

   (c) volumes bought and weighted average buying rates;

   (d) volumes sold and weighted average selling rates;

5. For purposes of customs valuations and official statistics, the official rate will be related to the weighted average selling rate for the system as a whole.

6. All participants in the foreign exchange market may carry out their exchange transactions, spot or forward.

7. In accordance with the present arrangement all authorized foreign exchange dealers will surrender 25 per cent of their purchases to Bank of Jamaica instead of the current 28 percent. It is intended that this percentage can be lowered as the market evolves. Authorized Dealers will sell to Bank of Jamaica at the weighted average selling rate of the system as a whole.

8. All Authorized Foreign Exchange Dealers will keep their margins at 5 cents on foreign exchange transactions (i.e. between buying and selling rates).

94/01/06 The following guidelines established for the licensing of new authorised foreign exchange dealers on a limited basis. Applications received from institutions licensed and operating under the Financial Institutions Act 1992.

(i) Applicants are not allowed to engage in the buying and selling of foreign exchange. Instead, a limited licence would allow these institutions to take foreign currency deposits; make foreign currency loans, borrow foreign currency abroad and arrange foreign currency lines of credit for their customers.

(ii) Applicants for limited foreign exchange dealership licences, must in accordance with the Financial Institutions Act, have a minimum subscribed capital of J$25 mn. and an unimpaired paid up capital of at least J$20 mn.

(iii) The licensee must be prepared to invest in the training of staff to carry out the specified operations efficiently.

(iv) The licensee must demonstrate in-house expertise to manage this new area of business.

(v) The licensee is subject to monitoring and supervision by the Bank of Jamaica under the Financial Institutions Act. Institutions currently in breach of any of the provisions of this Act will not be considered until all such breaches have been satisfactorily dealt with.

(vi) Dealers are required to make weekly and monthly reports in the format prescribed by the Banking Supervision Department. All licensees are therefore required to adhere to the guidelines issued by the Bank of Jamaica concerning each institution's exposure limit for foreign currency borrowing under loans and lines of credit arrangements.

(vii) Each licensee is required to pay an annual foreign exchange dealership fee in cost of monitoring their operations.

(viii) Breaches of licensing and operating requirements to attract sanctions applied as follows:

(a) Investigations by the Bank of Jamaica which bring to light breaches of licence condition and operating rules will be brought to the attention of company management by way of a warning letter.

(b) A second breach within a one year period will result in a suspension of the Authorised Dealer's licence for a period of five (5) days.

(c) A third breach within a one year period will result in the revocation of the Dealer's licence.

94/02/07 The following conditions will apply to all persons who qualify to operate cambios:-

(a) The successful applicant will be required to pay an annual fee of US$2,500 or the Jamaica dollar equivalent for each location. An applicant will be allowed to operate more than one location. Cambio licences are renewable not transferable;

94/02/07

(b) Licensees operating in hotels and at ports of entry will be required to operate in such a manner that the special requirements of these locations will be satisfied;

(c) Licensees can purchase foreign currency notes and travellers cheques in unlimited amounts and drafts and money orders up to a maximum of US$2,500 or its equivalent in other currencies, in any one transaction, but can only sell in the form of cash at prevailing market rates.

(d) Licensees will be required to sell twenty per cent (20%) of the gross amount of foreign exchange purchased to Bank of Jamaica;

(e) At the end of each working day the licensee should not be holding more than the equivalent of three days gross purchase;

(f) Licensees will be required to maintain proper accounts, and will be required to report to Bank of Jamaica, a summary of the record of daily transactions.

Breaches of licensing and operating requirements will attract sanctions, which could lead to the licence being revoked.

94/03/18

The Bank of Jamaica to pay to selected commercial banks a fee of three-sixteenths of one per cent (3/16ths of 1%) of the Jamaica Dollar amounts they disburse to Cambios/Bureaux de Change on Bank of Jamaica's behalf for the following services:

(i) Opening and maintaining a U.S. dollar account in the name of Bank of Jamaica;

(ii) Receiving U.S. dollars from Cambios/Bureaux de Change and depositing same imme diately to the abovementioned U.S. dollar account. The U.S. dollar instruments which are acceptable for credit to the account are:-

(a) Bankers Drafts drawn in favour of the Bank of Jamaica by a local commercial bank on its U.S. dollar account in the United States of America.

(b) Wire (Telegraphic) transfers.

(c) U.S. dollar Currency Notes.

(iii) Paying Cambios/Bureaux de Change, on behalf of the Bank of Jamaica, the Jamaica dollar equivalent of the U.S. dollar amounts deposited by each Cambio/Bureax de Change at the rate of exchange which is communicated on a daily basis.

(iv) Making daily returns to the Bank of Jamaica of the details of deposits to the U.S. dollar account. The returns show:

(a) Name and/or reference number of Cambio/Bureaux de Change which made the deposit(s);

(b) U.S. dollar amount(s) deposited per Cambio/Bureaux de Change;

94/03/18

(c) Total Jamaica dollar amount paid out to each Cambio/Bureaux de Change;

(d) Total deposits for the day;

(e) Total Jamaica dollar paid out for the day, recoverable from the Bank of Jamaica.

(v) Submitting to Bank of Jamaica the information at (iv) by 3:45 p.m. Mondays-Thursdays and by 4:45 p.m. on Fridays.

The Bank of Jamaica will reimburse the banks on a same day basis by crediting their account with the total Jamaica dollar amount paid out to Cambios/Bureaux de Change for the day, as long as the relevant data is received within the time specified at (iv) above. Service fees paid on a monthly basis upon receipt of claim.

94/03/21 U.S. dollar cash acceptable for credit to the account only if the Cambio/Bureaux de Change is prepared to absorb the commercial banks' charges associated with the processing of cash. There will, therefore, be no need for the three sixteenths of one per cent (3/16ths of 1%) fee by the Bank of Jamaica to be changed.

94/04/25 The following are amendments to the operational rules relating to Bureaux de Change and Cambios:-

(1) Transactions involving the sale and purchase of foreign currency notes (cash) are to be limited to US$10,000 or its equivalent in any single transaction;

(2) The limit on the amount of foreign currency which may be purchased in the form of drafts, money orders and other foreign effects is to be increased from US$2,500 to US$10,000 or its equivalent in other currencies;

(3) Foreign currency may now be sold in the form of travellers cheques (in addition to cash).

94/05/12 The Minister of Finance signed an exemption order under Section 25(c) of the Bank of Jamaica Act which allows persons to buy goods and services in foreign currency and receive the change in Jamaican dollars.

94/10/03 Bank of Jamaica will purchase foreign exchange from authorised dealers at the average selling rate of authorised dealers as a whole, **or** the average buying rate of authorised dealers as a whole plus a margin of 1.25 per cent, whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:-

(1) The ceiling for transactions involving drafts and money orders is increased from US$10,000 to US$50,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remains at US$10,000 or the equivalent in other currencies in respect of each transaction, and transactions involving travellers cheques will continue to be without limit;

94/10/03 (2) The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed sixty per cent (60%) of that operator's foreign currency purchases. Cambio operators are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to BOJ at least once per fortnight;

(3) Bankers Drafts issued in favour of Bank of Jamaica should only be deposited to Bank of Jamaica's Cambio deposit account at the issuing bank.

94/11/01 The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed fifty per cent (50%) of that operator's foreign currency purchases.

Purchases of foreign currency by the Bank of Jamaica from Authorised Dealers on a daily basis will be reduced from twenty per cent (20%) to fifteen per cent (15%) of their gross purchases.

94/11/08 Foreign currency balances held in Cambio Deposit Accounts operated by Bank of Jamaica at commercial banks to receive amounts surrenderable by Cambios/Bureaux de Change to BOJ, are not regarded as prescribed liabilities for the purpose of calculating cash reserve and liquid asset requirements.

94/12/05 Purchases of foreign currency by the Bank of Jamaica from Authorised Dealers on a daily basis have been reduced from fifteen per cent (15%) to ten per cent (10%) of their gross purchases.

The following are further amendments to the Cambio operational guidelines:

(1) The ceiling for transactions involving drafts and money orders has been increased from US$50,000 to US$100,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remain at US$10,000 or the equivalent in other currencies in respect of each transaction and transactions involving travellers cheques will continue to be without limit.

(2) The maximum amount of foreign currency which the Bank of Jamaica will purchase from a single Cambio will not in any case, exceed forty-five per cent (45%) of that Cambio's foreign currency purchases. Cambios are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.

95/01/11 Purchases of foreign exchange by the Bank of Jamaica from Authorised Dealers on a daily basis was reduced from 10 per cent (10%) to 5 per cent (5%) of their gross purchases.

The rate at which the Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, or the average buying rate of Authorised Dealers as a whole plus a margin of 1 per cent (1%), whichever is lower.

95/01/16 The following are futher amendments to the Cambio operational guidelines:

1. The maximum amount of foreign currency which Bank of Jamaica will purchase from any single Cambio, will not in any case exceed forty per cent (40%) of that Cambio's

foreign currency purchases. Cambios are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.

2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of one per cent (1%), whichever is lower. All other Cambio operational guidelines remain in force.

95/04/03 The rate at which Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, **or** the average buying rate of Authorised Dealers as a whole plus a margin of point seven five per cent (0.75%), whichever is lower.

The following are amendments to the Cambio Operational Guidelines:

1. The **maximum** amount of foreign currency which Bank of Jamaica will purchase from a single Cambio will not in any case exceed thirty per cent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.

2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of point seven five per cent (0.75%), whichever is lower.

95/04/24 The rate at which Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, **or** the average buying rate of Authorised Dealers as whole plus a margin of one per cent (1%), whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:

1. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, plus a margin of one per cent (1%), whichever is lower.

2. The prescribed fee for each initial approval will remain at two thousand five hundred United States dollars (US$2,500) or its equivalent in Jamaica dollars. Thereafter, the renewal fee in respect of each Cambio will be one thousand five hundred United States dollars (US$1,500) per annum, or its equivalent in Jamaica dollars.

All other Cambio Operational Guidelines remain in force.

95/07/27 The following is an amendment to the Cambio Operational Guidelines:

The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole.

All other Cambio Operational Guidellines remain in force.

95/08/01 Foreign Currency 'A' accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.

95/08/22 The following are amended guidelines for the Inter-bank Foreign Exchange Market:

1. Each authorised foreign exchange dealer will establish its own buying and selling rates of exchange which is to be market determined. However, the maximum spread between buying and selling rates in respect of foreign exchange transactions should not exceed one and one half per cent (1 1/2%). Also no commissions (in addition to the spread between buying and selling rates) should be charged by Authorised Dealers.

2. Participants in the foreign exchange market should carry out transactions on the spot market only.

3. In accordance with the present arrangement all authorised foreign exchange dealers will surrender a prescribed portion (currently at 5%) of their purchases to Bank of Jamaica. Bank of Jamaica currently purchases foreign exchange from Authorised Dealers at the weighted average selling rate of Authorised Dealers as a whole.

Counter Transactions

2. Each authorised foreign exchange dealer will utilize the FCMIS to advise the Bank of Jamaica by 9:00 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica should be provided with the following additional information:

   (a) closing buying and selling rates for the United States and Canadian dollars and the Pound Sterling, and other currencies;

   (b) volumes bought and weighted average purchase rates (by currency);

   (c) volumes sold and weighted average selling rates (by currency).

Contract Transactions

3. Authorised Dealers are required to input all contracts negotiated outside of the posted counter rates or the equivalent in other currencies as soon as contracts are negotiated. Data should include contracts for purchase of foreign exchange with the respective buying rate and contracts for sale of foreign exchange with the respective selling rate;

Foreign Currency Deposits

3. Authorised dealers are required to report on gross deposits to and withdrawals from foreign currency accounts held in their institutions.

4. Authorised dealers should input all foreign exchange trading data by 5:30 p.m., Mondays to Thursdays and by 6:00 p.m. on Fridays.

8. In the event that an Authorised dealer is unable to access the FCMIS, the dealer is required to submit the requisite foreign exchange trading data by facsimile by 4:30 p.m. on the reporting date. (The Bank of Jamaica should be advised by telephone that the data will be transmitted by facsimile).

95/11/08 The following is an amendment to the Cambio Operational Guidelines:-

The maximum amount of foreign currency which Bank of Jamaica will purchase from a single cambio will not in any case exceed thirty per cent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of five per cent (5%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.

All other Cambio Operational Guidelines remain in force.

96/06/04 The Bank of Jamaica temporarily suspended the surrender requirement of five to thirty per cent (5 - 30%) of gross purchases by Cambios.

96/06/05 The maximum amount of foreign currency which the Bank of Jamaica will purchase will not, in any case, exceed ten per cent (10%) of each Cambio's daily foreign currency purchases. Cambios are still required to sell a minimum of five per cent (5%) of their gross foreign currency purchases at least once per week.

01/10/23 Surrenders in Canadian dollars and Great Britain Pounds by all Authorised dealers and Cambios to the Bank of Jamaica will be purchased at the previous day's published 10-day moving average selling rate of the respective currency.

The rate applicable to surrenders in United States dollars remains unchanged at the previous day's weighted average selling rate.

01/11/05 The Bank of Jamaica (BOJ) has implemented the following surrender arrangements with authorised dealers and cambios:

1. Authorised dealers and cambios are required to surrender to the BOJ a minimum of five per cent (5%) but may surrender a maximum of ten per cent (10%) of their daily gross foreign exchange purchases from commercial clients (this excludes purchases from authorised dealers, cambios or the BOJ).

2. Surrenders can be made in one of the three major currencies - United States dollar (USD), Canadian dollar (CAD), or Great Britain Pound (GBP). Surrenders of CAD and GBP purchases may be made in USD and must be converted at cross currency rates derived from the respective weighted average buying rates in the local market on the day of purchase.

3. The surrender rates for the three currencies will be the weighted average selling rate of the previous business day.

4. The frequency of surrenders to the BOJ may be done utilizing one of the following methods:

   Daily surrenders, whereby authorised dealers and cambios deliver funds to the BOJ on the business day immediately following the day of purchase. The surrender rate will be the previous business day's weighted average selling rate.

   or

01/11/05

   Weekly surrenders, whereby authorised dealers and cambios deliver funds to the BOJ on every Wednesday. The surrender will be calculted on the total gross commercial purchases for the previous Wednesday to Tuesday. The surrender rate will be the weighted average selling rate on the day of surrender (rate of the previous business day). If a public holiday falls on a Wednesday, then surrenders should be made on the next business day.

APPENDIX II

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS 1984 TO PRESENT

INTEREST RATES : Bank, Prime, Rediscount, and Savings Rates

84/01/25	Bank rate up from 11.0 per cent to 13.0 per cent.
	Rediscount rate up from 11.0 per cent 15.0 per cent.
	Prime rate up from 13.0 per cent to 15.0 per cent.
84/02/02	Savings deposits rate up from 9.0 per cent to 11.0 per cent.
84/08/30	Bank rate up from 13.0 per cent to 14.0 per cent.
	Rediscount rate up from 15.0 per cent to 16.0 per cent.
	Prime rate up from 15.0 per cent to 16.0 per cent.
84/09/01	Savings deposits rate up from 11.0 per cent to 12.0 per cent.
84/10/16	Bank rate up from 14.0 per cent to 16.0 per cent.
	Rediscont rate up from 16.0 per cent to 18.0 per cent.
	Prime rate up from 16.0 per cent to 18.0 per cent.
84/11/01	Savings deposits rate up from 12.0 per cent to 13.0 per cent.
85/02/01	Bank rate up from 16.0 per cent to 17.0 per cent.
	Prime rate up from 18.0 per cent to 19.0 per cent.
	Rediscount rate up from 18.0 per cent to 19.0 per cent.
	Savings deposits rate up from 13.0 per cent to 15.0 per cent.
85/03/21	Rediscount rate up from 19.0 per cent to 21.0 per cent (except for exporters for whom it remained at 18.0 per cent).
85/04/01	Savings deposits rate up from 15.0 per cent to 18.0 per cent.
	Bank rate up from 17.0 per cent to 21.0 per cent.
	Prime rate up from 19.0 per cent to 23.0 per cent.

85/05/01	Savings deposit rate up from 18.0 per cent to 20.0 per cent.
86/02/03	Introduction of penalty rate of 10.0 per cent above discount rate (buying) for discounting of Treasury Bills at Bank of Jamaica prior to maturity date.
86/08/01	Savings deposit rate dwon from 16.0 per cent to 15.0 per cent.
	Rediscount rate down from 21.0 per cent to 17.0 per cent.
87/01/01	Rediscount rate down from 17.0 per cent to 15.85 per cent.
88/06/01	Rediscount rate down from 15.85 per cent to 14.85 per cent.
88/09/01	Savings deposit rate down from 15.0 per cent to 13.0 per cent.
88/09/22	Rediscount rate down from 14.85 per cent to 10.5 per cent for agriculture and construction categories, the rate applicable for manufacture and tourism remains at 14.85 per cent.
88/11/02	Rediscount rate for agriculture down from 10.5 per cent to 7.5 per cent retroactive to September 22, 1988. The rate for construction remains at 10.5 per cent and for manufacturing and tourism 14.85 per cent.
89/07/24	The Bank of Jamaica will periodically adjust the discount rate in order to reduce the yield with respect to the early encashment of Treasury Bills.
	The liquidity support rate will be indexed to the Treasury Bill rate at its current spread so as to inhibit high bidding on the discount rate which would reduce the penalty charged.
89/09/13	Access to Liquidity Support Facility limited to a maximum of two (2) applications per month and not exceeding five (5) days in one month.
	Bank of Jamaica's rediscounting facility suspended. No renewals on maturity of existing credits.
	The penalty for early encashment of Certificates of Deposit will now be computed on a basis equivalent to that applicable to Treasury Bills.
89/10/17	The rate of interest charged on the Liquidity Support Facility operated by the Bank of Jamaica will be 1/6 of one per cent per day. Thereafter the rate charged will relate to the highest lending rate charged by commercial banks.
	The maximum penalty for the early encashment of Treasury Bills and Certificates of Deposit will be increased from 4.0 per cent to 10.0 per cent.
	Applicants for business travel including informal commercial importers will be required to present Tax Compliance certificate before being considered for foreign exchange.
89/11/01	Savings deposit rate increased from 13.0 per cent to 18.0 per cent

90/07/16 Where Treasury Bills and Certificates of Deposits are encashed before maturity, the discount rate will be adjusted on a graduated scale from 4.0 per cent to 10.0 per cent based on the period remaining to maturity:

(i) Securities with up to 30 days to maturity - 4.0 per cent

(ii) Securities with 31 - 60 days to maturity - 6.0 per cent

(iii) Securities with 61 - 90 days to maturity - 8.0 per cent

(iv) Securities with 91 days and over to maturity - 10.0 per cent.

90/10/01 Savings rate deregulated. Commercial banks now authorised to set their own rates.

90/10/08 Early encashment of Treasury Bills and Certificates of Deposit will have their discount rate adjusted on a graduated scale as follows:

(i) Securities with up to 30 days to maturity - 6.0 per cent

(ii) Securities with 31 - 60 days to maturity - 8.0 per cent

(iii) Securities with 61 - 90 days to maturity - 10.0 per cent

(iv) Securities with 91 days and over to maturity - 15.0 per cent

91/12/01 Bank of Jamaica will pay to commercial banks, interest on the respective cash reserve accounts at the following average rates:-

(a) Federal Reserve Bank of New York overnight money market rate.

(b) Bank of Canada money at call rate.

(c) Bank of England money at call rate.

92/02/01 Penalty rate imposed on commercial banks in respect of breaches of the cash reserve and liquid asset ratios increased from 1/6 of 1.0 per cent per day to 1/4 of 1.0 per cent per day.

94/04/29 First tranche of US$12.5 mn. of Government of Jamaica US$25 mn. Debenture issued, with the second tranche to be issued within twelve months of April 29. Each bond has a term of five years from date of issue. The initial rate of the bond was set at 5.125 per cent with interest being calculated on the basis of 3-month LIBOR, plus a margin of 1.125 per cent and is adjusted quarterly. Interest is payable quarterly in US dollars and is tax-free. Proceeds of bond issue to be sold to ACB and NDB for co-lending to financial institutions for final use by exporters.

95/01/01 Interest rate chargeable in respect of breaches by the commercial banks of the cash reserve and liquid assets ratios has been reduced from 90.0 per cent per annum to 65.0 per cent per annum. Interest rate charged on overdrawn balances at the Bank of Jamaica has also been reduced from 90.0 per cent to 65.0 per cent per annum. The penalty rate of 120.0 per cent per annum in relation to overdrawn balances in excess of three days per month which was instituted in December 1993, has also been withdrawn.

96/07/19	The Government of Jamaica issues US$100,000,000 Notes due July 19, 1999 at a rate of 12.0 per cent per annum payable semi-annually in arrears on January 19 and July 19 of each year. Issue price : 100 per cent.
96/11/21	The Reverse Repurchase Rate was reduced from thirty-three per cent (33%) to thirty-one per cent (31%).
96/12/18	The Reverse Repurchase Rate was reduced from thirty-one per cent (31%) to twenty-nine per cent (29%).
96/12/30	The Reverse Repurchase Rate was reduced from twenty-nine per cent (29%) to twenty-seven per cent (27%).
97/01/24	The Reverse Repurchase Rate was reduced from twenty-seven per cent (27%) to twenty-five per cent (25%).
97/01/31	The Reverse Repurchase Rate was reduced from twenty-five per cent (25%) to twenty-two and one half per cent (22 1/2%).
97/02/27	The Reverse Repurchase Rate was reduced from twenty-two and one half per cent (22 1/2%) to eithteen per cent (18%).
97/05/05	The rate of interest chargeable in respect of breaches by commercial banks of the domestic currency cash reserve and liquid assets ration has been increased from sixty-five per cent (65%) per annum to sixty-nine per cent (69%) per annum.
97/08/29	The 30-day Reverse Repurchase Rate was increased from eighteen per cent (18%) to nineteen per cent (19%).
97/09/08	The 30-day Reverse Repurchase Rate was increased from nineteen per cent (19%) to nineteen and one half per cent (19 1/2%).
97/09/11	The 30-day Reverse Repurchase Rate was increased from nineteen and one half per cent (19 1/2% to twenty-two per cent (22%).
97/11/06	The 30-day Reverse Repurchase Rate was increased from twenty-two per cent (22%) to twenty-five per cent (25%).
97/11/28	The 30-day Reverse Repurchase Rate was increased from twenty-five per cent (25%) to twenty-nine per cent (29%).
98/04/06	The 30-day Reverse Repurchase Rate was reduced from twenty-nine per cent (29%) to twenty-six and one half per cent (26 1/2%).
98/05/01	The 30-day Reverse Repurchase Rate was reduced from twenty-six and one half per cent (26 1/2%) to twenty-six per cent (26%).
98/05/14	The 30-day Reverse Repurchase Rate was reduced from twenty-six per cent (26%) to twenty-five per cent (25%).

98/06/09 The 30-day Reverse Repurchase Rate was reduced from twenty-five per cent (25%) to twenty-four per cent (24%).

98/07/01 The 30-day Reverse Repurchase Rate was reduced from twenty-four per cent (24%) to twenty-three per cent (23%).

98/07/30 The 30-day Reverse Repurchase Rate was reduced from twenty-three per cent (23%) to twenty-two per cent (22%).

99/03/26 The 30-day Reverse Repurchase Rate was reduced from 22.0 per cent to 20.75 per cent.

99/05/04 The 30-day Reverse Repurchase Rate was reduced from 20.75 per cent to 19.70 per cent.

99/05/26 The 30-day Reverse Repurchase Rate was reduced from 19.70 per cent to 18.85 per cent.

99/09/10 The 30-day Reverse Repurchase Rate was reduced from 18.85 per cent to 18.35 per cent.

00/03/10 The 30-day Reverse Repurchase Rate was reduced from 18.35 per cent to 17.50 per cent.

00/03/28 The 30-day Reverse Repurchase Rate was reduced from 17.50 per cent to 17.30 per cent.

00/04/27 The 30-day Reverse Repurchase Rate was reduced from 17.30 per cent to 17.00 per cent.

00/07/28 The 30-day Reverse Repurchase Rate was reduced from 17.00 per cent to 16.75 per cent.

00/08/11 The 30-day Reverse Repurchase Rate was reduced from 16.75 per cent to 16.45 per cent.

01/03/12 The 30-day Reverse Repurchase Rate was reduced from 16.45 per cent to 16.00 per cent.

01/03/22 The 30-day Reverse Repurchase Rate was reduced from 16.00 per cent to 15.50 per cent.

01/05/21 The 30-day Reverse Repurchase Rate was reduced from 15.50 per cent to 14.75 per cent.

01/06/08 The 30-day Reverse Repurchase Rate was reduced from 14.75 per cent to 14.50 per cent.

01/06/29 The Bank of Jamaica has added Certificates of Deposit to the instruments used in the conduct of open market operations.

1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.

2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).

3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less.

02/02/06	The 30-day Reverse Repurchase Rate was reduced from 14.25 per cent to 14.00 per cent.
02/02/14	The 30-day Reverse Repurchase Rate was reduced from 14.00 per cent to 13.75 per cent.
02/03/11	The 30-day Reverse Repurchase Rate was reduced from 13.75 per cent to 13.25 per cent.
02/07/11	The 30-day Reverse Repurchase Rate was reduced from 13.25 per cent to 12.95 per cent.
03/02/10	The Bank of Jamaica introduced a special five-month open market instrument which would earn interest at 30 per cent per annum. The interest on all other open market instruments remained unchanged. This instrument was introduced in a context of significant Jamaica dollar liquidity and protracted instability in the foreign exchange market. It was intended as a temporary measure to be removed as soon as the corrective fiscal action being developed by the government became effective.
03/02/14	The Bank of Jamaica withdrew the special five-month open market instrument which was introduced on 10 February 2003. The decision to remove this instrument came against the background of tight Jamaica dollar liquidity and the appreciation in the exchange rate over the preceding four days. The removal also came following representations made to the Bank of Jamaica by financial institutions and understandings reached with respect to the development of foreign exchange market protocols.
03/03/19	Interest rates of Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were increased to 19.65 per cent, 21.50 per cent and 24 per cent respectively.
03/03/26	Interest rates on all Bank of Jamaica's open market instruments were increased as follows: 30-day, to 15 per cent; 60-day, to 15.30 per cent; 90-day, to 20 per cent; 120-day, to 24 per cent; 180-day, to 33.15 per cent; 270-day, to 34.50 per cent; and 365-day, to 35.95 per cent.
03/04/25	Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 28 per cent, 32.50 per cent and 33 per cent, respectively.
03/05/19	Interest rate applicable to overdrafts was increased to 65 per cent per annum. This rate applied to all overdrafts and the special rate for overdrafts incurred in the first three days of a month no longer applied.
03/06/24	Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 26.50 per cent, 29.50 per cent, and 30 per cent, respectively.
03/07/08	Interest rates on Bank of Jamaica's 270-day and 365-day open market instruments were reduced to 27.50 per cent and 28 per cent, respectively.
03/08/04	Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 18 per cent, 22 per cent, 25 per cent, 25.75 per cent and 26 per cent, respectively.

03/09/09	Interest rates on Bank of Jamaica's 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 21 per cent, 23.50 per cent, 23.75 per cent and 24 per cent, respectively.
03/10/17	Bank of Jamaica withdrew its 270-day and 365-day instruments from open market trading.
03/10/29	Bank of Jamaica returned its 270-day and 365-day instruments to open market trading at 23.75 per cent and 24 per cent, respectively.
03/12/10	Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 17 per cent, 20 per cent, 21 per cent, 22 per cent and 23 per cent, respectively.
04/01/09	Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 16 per cent, 18 per cent, 19.50 per cent, 21 per cent and 22 per cent, respectively.
04/01/21	Interest rates on Bank of Jamaica's 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15.20 per cent, 15.50 per cent, 17 per cent, 18.25 per cent, 20 per cent, and 21 per cent, respectively.
04/01/26	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15 per cent, 15.20 per cent, 15.50 per cent, 17 per cent, 18.25 per cent, 20 per cent and 21 per cent, respectively.
04/02/16	Interest rates on Bank of Jamaica's 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15.50 per cent, 16.25 per cent, 17.75 per cent and 19 per cent, respectively.
04/02/27	Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 16 per cent, 17.25 per cent and 18.50 per cent, respectively.
04/03/10	Interest rates on Bank of Jamaica's 270-day and 365-day open market instruments were reduced to 26.95 per cent and 17.95 per cent, respectively.
04/04/02	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.60 per cent, 14.70 per cent, 14.80 per cent, 15.60 per cent, 16.50 per cent and 17.40 per cent, respectively.
04/04/19	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.40 per cent, 14.50 per cent, 14.60 per cent, 14.85 per cent, 15.30 per cent, 16 per cent and 16.90 per cent, respectively.
04/05/05	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.20 per cent, 14.30 per cent, 14.40 per cent, 14.55 per cent, 15.05 per cent, 15.65 per cent and 16.40 per cent, respectively.
04/09/03	Interst rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14 per cent, 14.10 per cent, 14.20 per cent, 14.35 per cent, 14.30 per cent, 15.35 percent and 16 per cent, respectively.

04/12/28	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 13.80 per cent, 13.95 per cent, 14.05 per cent, 14.15 per cent, 15 per cent and 15.50 per cent, respectively.
05/02/07	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 13.50 per cent, 13.65 per cent, 13.75 per cent, 13.85 per cent, 14.00 per cent, 14.50 per cent and 15.00 per cent respectively.
05/03/07	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 12.95 per cent, 13.10 per cent, 13.20 per cent, 13.30 per cent, 13.45 per cent, 14.00 per cent and 14.50 per cent respectively.
05/05/26	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 12.60 per cent, 12.70 per cent, 12.75 per cent, 12.85 per cent, 13.00 per cent, 13.25 per cent and 13.60 per cent respectively.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS 1984 TO PRESENT

OTHER POLICY DEVELOPMENTS

84/01/01	12.0 per cent ceiling on private sector credit by commercial banks established.
84/03/15	Treasury Bill ceiling increased from J$500 mn. to J$750 mn.
84/03/29	New Parity Order: Range J$3.40 - J$3.70 per US$1.00 (J$3.70 actual selling rate).
84/06/04	Introduction of Banker's Rediscounting Facility (BRF) replacing the Banker's Export Guarantee Facility (BEGF) the Pre-Shipment Facility (PSF), the Export Credit Facility (ECF) and the Inland Bills of Exchange (IBE).
85/03/08	Credit by commercial banks should not increase until further notice. Not applicable to loans out of resources by National Development Bank and Agricultural Credit Bank.
85/03/31	Credit by trust companies, merchant banks and finance houses should be held within ceiling approved for period ending 31/3/85.
85/06/11	As of September 30, 1985, private sector credit increases by commercial banks must not exceed the amount outstanding at March 31, 1985 by 2 per cent. Such credit increases for the quarters ending December 31, 1985 and March 31, 1986 should not exceed base March 31, 1985 more than 6.0 per cent and 10.0 per cent, respectively.
85/06/28	Credit by trust companies, merchant banks and finance houses restricted to within 15.0 per cent of amount outstanding at 31st March 1985, for the fiscal year 1985/86. There should be no increase in consumer-oriented credit whether through leasing or other means for 1985/86.
85/08/01	Treasury Bill ceiling up from J$750 mn. to J$1 bn.
85/10/04	Removal of overall ceiling on private sector credit extended by commercial banks and institutions operating under the Protection of Depositors Act (merchant banks, trust companies, finance houses). However, the ceiling on consumer credit remained.
85/11/18	Introduction of auction for Certificates of Deposit issued by Bank of Jamaica.
85/11/26	The re-introduction of the Pre-Shipment Financing Facility (PSF) and the Bankers Export Guarantee Facility (BEGF).
86/05/02	Auction of Certificates of Deposit suspended, and fixed rate offered at each tender.
86/05/12	Merchant banks, trust companies and finance houses now qualified to participate in Bank of Jamaica's rediscount facility for sectoral credit.

86/08/11 Consumer credit ceiling of commercial banks, merchant banks, trust companies and other financial institutions must be maintained at level outstanding March 31, 1986 until March 31, 1987. Personal and distribution categories must be maintained at current level and should be brought within the specified ceiling by September 30, 1986.

86/12/01 $100 bill introduced as legal tender.

87/03/02 Treasury Bill ceiling increased to J$1.5 bn. from J$1.0 bn.

88/03/01 Treasury Bill ceiling increased from J$1.5 bn. to J$2.5 bn.

88/07/27 $50 bill introduced as legal tender.

88/08/17 Competitive bidding at Certificates of Deposit auction resumes.

88/10/25 Treasury Bill ceiling increased from J$2.5 bn. to J$3.5 bn.

89/11/20 The operating policies and procedures of the Export Development Fund have been amended in the following areas so as to improve its effectiveness as a provider of foreign exchange to the non-traditional export sector:

(a) Treatment of export earnings of EDF financed Jamaican exporters to Caricom region

(b) Provision of bank guarantees

(c) Duration of credit limits

(d) Export credit insurance

(e) Foreign exchange commitment approval process

(f) Provision of information to exporters

89/12/31 Ceiling imposed on credit extended by commercial banks and non-bank financial institutions. Credit must not exceed the greater of the amount outstanding on November 30, 1989, and such amount as was agreed with each respective institution. Not applicable to loans made by specified financial institutions out of the resources of the National Development Bank and the Agricultural Credit Bank.

90/08/02 New J$1.00 coin replaces J$1.00 note.

90/11/01 Commercial banks will now settle payments and receipts in respect of trade in goods and services with CARICOM countries. This replaces the previous system whereby the above-mentioned transactions were settled through Bilateral Clearing Arrangements operated by the Bank of Jamaica and other CARICOM Central Banks.

91/01/01 Removal of ceiling on loans and advances extended by commercial banks and specified financial institutions.

91/02/08 Bank of Jamaica introduces Repurchase Agreement for Treasury Bills whereby holders of these Bills can contract to sell same for immediately available funds and simultaneously buy these same securities for delivery within a prescribed period.

91/08/13 Treasury Bill ceiling increased from $3.5 bn. to $4.5 bn.

91/12/01 Commercial banks as agents of the Bank of Jamaica for the issue of currency will institute measures relating to their ability to meet the instituted currency requirements of account holders/non-account holders.

(a) Banks are free to meet the currency requirements of their account holders known to them as persons or companies operating a legitimate business, to the extent of their reasonable needs for currency in exchange for cheques against or withdrawals from the applicant's accounts.

(b) For account holders engaged in business operations not known to the bank and who require large amounts of currency in excess of J$10,000, the bank should determine the legitimacy of the same and may issue currency up to J$50,000 in exchange for cheques against or, withdrawals from the applicants account.

Requests for amounts by this group in excess of J$50,000 should be referred to the Bank of Jamaica.

(c) Where a request for currency is made by a non account holder or anyone presenting a manager's cheque, third party cheque or similar instrument, the bank should seek information as to the purpose for which the amount is required. Should the bank be satisfied with the purpose for the required amount, the request should be dealt with as in (b). Should establishing legitimacy of use require too extensive or time consuming investigation, the bank may issue currency up to $10,000 and refer the application for the excess to the Bank of Jamaica.

(d) The above arrangements do not apply to applications for Jamaica currency in exchange for foreign currency drafts, cheques or other similar foreign currency instruments.

91/12/03 Bank of Jamaica withdrew guidelines issued on November 26, 1991, regarding the withdrawal of Jamaican currency notes from commercial banks for amounts over $10,000.

92/07/22 Treasury Bill ceiling increased from $4.5 bn. to $6.5 bn.

92/12/31 Implementation of revised financial legislation. These involved:-

(i) The Bank of Jamaica (Amendment) Act, 1992. The main amendments effected by this Act were:-

(a) Provisions to make the implementation of monetary policy more effective;

(b) Provisions to rationalise the treatment of BOJ losses;

(c) Provisions, carried over the Exchange Control, to regulate the management of foreign exchange; and

92/12/31 (d) Provisions to give statutory recognition, in the Bank of Jamaica Act, to the department of Bank Inspection.

(ii) The Banking Act, 1992;

(iii) The Financial Institutions Act, 1992, replaced the Protection of Depositors Act, and is designed to regulate the operation of merchant banks, trust companies and finance houses (near-banks) which take deposits from the public.

(a) Stronger provisions regarding licensing, minimum levels of capital, and levels of deposits which may have taken.

(b) Stricter prudential controls on the activities of institutions, such as insider loans, investments in commercial companies and levels of lending to single customers or to groups.

(c) Provisions for possible loan losses.

(d) Greater scrunity of persons acquiring control of institutions.

(e) Strengthening of the powers of the supervisors, both the Inspection Department and the Minister.

(f) Enhancement of regulation making powers to achieve greater flexibillity in areas such as the adequacy of capital, solvency, the obtaining of cooperation from auditors, and the maintenance of high personal standards among persons working in the banking industry.

(g) A full and comprehensive mechanism for identifying and dealing with offences of troubled conditions relating to institutions, including ways of rescuing troubled institu tions.

93/05/03 Amendments to guidelines relating to Repurchase Agreement of February 8, 1991 effected. The Liquidity Support/Repurchase Agreement is a facility under which holders of Treasury Bills, Local Registered Stocks or Equity Investment Bonds contract to sell these securities for immediately available funds, and simultaneously buy the same securities for delivery within a prescribed period.

The Facility allows for the provision of cash flow in situations of tight liquidity which can be corrected over a short period.

Under the Facility, securities transactions are negotiated without incurring penalties for premature encashment.

The following stipulations will apply:

1. Repurchase Agreements shall be no longer than five (5) business days in any one (1) month.

2. No security will be accepted for repurchasing within ten (10) days of their primary issue.

93/05/03

3. Repurchase application must be accompanied by the relevant security.

4. Default on any Repurchase Agreement contract will attract early encashment penalty computed from the first day of the transaction.

5. The purchase and sale price of securities under Repurchase Agreements are determined on execution of contracts.

6. The pool Repurchase Agreement will be determined from time to time by the Bank of Jamaica, and because of market and other constraints, it may be necessary to allocate participation.

93/07/14 Treasury Bill ceiling increased from $6.5 bn. to $7.5 bn.

93/07/26 The following amendments were affected re Liquidity Support/Repurchase Agreement:-

(1) The rate on repurchase agreements will reflect current market conditions;

(2) At maturity of any repurchase contract, the relevant current account with the Bank of Jamaica will be automatically debited.

94/04/01 Guidelines issued on October 19, 1984 relating to instalment credit which provided for minimum down payments and maximum repayment periods no longer in effect. Institutions free to set down payment and repayment terms appropriate to the particular circumstances.

94/04/18 Bank of Jamaica created a new financial market arrangement involving a number of financial market intermediaries to be known as 'Primary Dealers'. The specific role of these dealers will be to provide continuous underwriting support for all new issues of Government of Jamaica Treasury Bills and LRS issues and all BOJ Certificates of Deposit thereby providing secondary market liquidity for these same securities through an active two-way market.

94/08/17 Government of Jamaica offers Variable Rate Local Registered Stock 1999(A) in exchange for holdings in whole or in part of Variable Rate Local Registered Stock 1994. Stock issued in acceptance of this conversion will not qualify to be counted as Liquid Assets.

94/08/29 Government expanded the group of "Primary Dealers".

94/08/30 Treasury Bill ceiling increased from $7.5 bn. to $12.0 bn.

94/12/14 A new $5 coin bearing the portrait of National Hero, the Rt. Excellent Norman Manley was issued to replace the existing $5 note, and both note and coin will circulate concurrently until all stocks of notes are exhausted.

95/05/09 Implementation of the Bank of Jamaica (Authorized Dealers) Order 1995 which authorizes fifteen (15) institutions licensed under the Financial Institutions Act to operate as Authorized Dealers in relation to all foreign currencies and foreign currency instruments. Licensees are allowed to lend and borrow in foreign currency as well as trade foreign currency instruments. The eleven institutions previously granted limited foreign exchange dealer status have had this status revoked consequent on the granting of full authorized foreign currency dealership.

96/07/10 The Minister of Finance assumed temporary management of Century National Bank Ltd; Century Merchant Bank and Trust Co. Ltd.; and Century National Building Society.

96/07/25 The Government of Jamaica issues US$70,000 Fixed Rate Notes due 1999, locally and regionally.

97/07/01 The Government of Jamaica issues US$200,000,000 Notes due July 2002 at a rate of 9.625 per cent per annum payable semi-annually in arrears in US dollars on January 2 and July 2 of each year commencing January 2, 1998. Issue Price: 99.786 per cent.

98/02/20 The Minister of Finance and Planning assumed temporary management of Caldon Finance Merchant Bank Limited.

98/02/23 The Minister of Finance and Planning assumed temporary management of Workers Savings and Loan Bank, Corporate Merchant Bank Limited and Capital Assurance Building Society.

98/07/01 Two new Primary dealers, Sigma Investment Management Systems Limited and George and Branday Limited, have been appointed. In addition Horizon Merchant Bank has ceased trading. The number of Primary Dealers now operating is fourteen.

99/03/01 Manufacturers Merchant Bank Limited and Knutsford Capital Merchant Bank Limited appointed as Primary Dealers. This brings to sixteen the number of dealers.

00/04/26 One thousand dollar ($1000) note introduced as legal tender.

01/06/29 The Bank of Jamaica has added Certificates of Deposit to the instruments used in the conduct of open market operations.

1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.

2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).

3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less.

01/07/02 The operations of Manufacturers Merchant Bank and Sigma Money Managers were merged as Manufacturers - Sigma.

01/07/05 Manufacturers Merchant Bank Limited changed its name to Manufacturers Sigma Merchant Bank Limited.

01/11/26 Union Bank of Jamaica Limited changed its name to RBTT Bank Jamiaca Limited.

01/12/11 Trafalgar Commercial Bank Limited changed its name to First Global Bank Limited.

02/10/14 CIBC West Indies Holdings Limited and CIBC Jamaica Limted began operating as First Caribbean International and First Caribbean International Bank Jamaica, respectively.

02/11/11 Scotia Jamaica Trust and Merchant Bank Limited terminated its operations and surrendered its deposit-taking licence.

03/01/31 International Trust and Merchant Bank Limited terminated its operations during January 2003 and surrendered its deposit-taking licence on January 31, 2003.

03/07/09 First Caribbean International Trust and Merchant Bank Limited (FCITMB) surrendered its deposit-taking licence previously issued under the protection of Depositors Act, and has been renamed First Caribbean International Securities Limited.

03/02/10 The Bank of Jamaica introduced a special five-month open market instrument which will earn interest at 30% per annum. The interest on all other open market instruments remained unchanged.

This instrument was introduced in a context of significant Jamaica dollar liquidity and protracted instability in the foreign exchange market. It was intended as a temporary measure to be removed as soon as the corrective fiscal action being developed by the government became effective.

03/02/14 The Bank of Jamaica withdrew the special five-month open market instrument which was introduced on 10 February 2003.

The decision to remove this instrument came against the background of tight Jamaica dollar liquidity and the appreciation in the exchange rate over the preceding four days. The removal also came following representations made to the Bank of Jamaica by financial institutions and understandings reached with respect to the development of foreign exchange market protocols.

BALANCE OF PAYMENTS METHODOLOGY

The presentation format of Jamaica's Balance of Payments (BOP) has been revised to conform with the international standard as embodied in the 5th edition of the BOP manual published by the International Monetary Fund (IMF). The revisions have been made largely to harmonize the Balance of Payments statistics with the internationally accepted System of National Accounts (SNA) and the IMF's international statistical system.

Major Categories of the Balance of Payments

The new presentation of the Balance of Payments still consists of two main accounts. These are the Current Account and the Capital and Financial Account.

A. CURRENT ACCOUNT

The current account is further sub-divided into the Goods and Services, Income and Current transfers sub-accounts.

1. **The Goods and Service Sub-account** covers merchandise trade, travel, transportation and other services.

    a. **Merchandise Trade:** This encompasses general merchandise, free zone imports and exports and goods procured in ports by international carriers.

    b. **Travel:** Travel covers the goods and services acquired for personal consumption from an economy by persons staying for less than one year in the economy of which he/she is not a resident. This item includes travel for leisure, business, medical and educational purposes. Expenditure by seasonal workers are also included.

    c. **Transportation:** This covers those services that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

    d. **Other Services:** Included in this group are services relating to communication, construction, insurance, finance, computer and information, personal, cultural and recreational activities, government and royalties and licenses fees.

2. **The Income sub-account** encompasses the compensation of employees and investment income such as profits, reinvested earnings, interest, dividends and other income.

3. **The Current Transfers sub-account** covers transactions such as taxes on income, workers' remittances, premiums and claims on non-life insurance.

B. THE CAPITAL AND FINANCIAL ACCOUNT has two major components, the Capital Account and the Financial Account.

1. **The Capital Account** covers (a) capital transfers and (b) the acquisition/disposal of non-produced, non-financial assets.

    a. **Capital transfers** include the transfer (as gift, grant or bequest) of ownership of fixed assets, and funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditor.

    b. **Acquisition/disposal of non-produced, non-financial assets** involves intangibles such as patents, leases and the purchases/sales of land by foreign embassies.

2. **The Financial Account** covers (a) direct investment (b) portfolio investment (c) other investments (trade credits, loans, currencies and deposits) and (d) official reserves.

While the composition of the accounts may have changed in some instances, the new presentation still facilitates identification of performance of familiar categories including merchandise trade, services, the current account, public and private capital flows and changes in official reserves.

NOTES TO STATISTICAL TABLES

Particular acknowledgement is made to the firms, institutions and Government Departments which have allowed the Bank to use their published data or other material or have assisted the Bank in the collection of statistics. Differences compared with previously published figures are due to subsequent revisions.

Table 1 - Monetary Survey

A monetary survey of money and credit based on the operations of the banking system and Central Government, compiled from monthly returns of assets and liabilities of the Central Bank, commercial banks and Central Government returns.

Foreign Assets (net) = foreign assets held by the banking system and Central Government less foreign liabilities of the Banking system. Statutory Sinking Fund investments are excluded.

Credit to Public Sector (net) = total holdings of Government securities and other claims on Government and public entities deposits with the banking system and Central Government's foreign assets.

Credit to the Private Sector = commercial banks' loans and advances to private institutions and individuals plus bills discounted payable in Jamaica plus other internal investments plus Bank of Jamaica discounts and advances and investments to the private sector.

Demand Deposits (adjusted) = commercial banks' demand deposits of private institutions and individuals plus bankers' drafts outstanding, less cash items in the process of collection.

Currency with the public = the total currency liability of the Central Bank, less currency held in commercial banks and the Central Bank.

Table 2 - Changes in Determinants of Money Supply

This table is based on monetary survey table. Data in this table show changes in the various factors affecting money supply. Minus sign denotes contractionary influence: no sign denotes expansionary influence.

Table 3 - Monetary Authorities Accounts

A monthly consolidated summary of the monetary assets and liabilities of the Central Bank and Central Government.

Foreign Assets = Net Foreign Assets held by the Bank of Jamaica and Central Government.

Claims on Central Government = Government advances and securities held by the Bank of Jamaica, less Central Government foreign assets.

Bankers Deposits, Other Deposits and Government Deposits are adjusted to exclude items in process of collection.

Table 4 - Central Bank: Monthly Summary of Assets and Liabilities

Currency = notes and coins issued by the Bank of Jamaica.

Other Deposits include deposits of the National Insurance Fund and other official institutions.

Capital and Reserve Fund: Capital Paid up is J$4 mn.

Other Reserves include Currency, and special reserves.

Foreign Assets include balances held in banks and other institutions abroad, foreign securities, foreign notes and coins, the gold subscription to the International Monetary Fund and Holdings of SDRs.

Table 5 - Monetary Base (Base Money) Indicators

Currency issue comprises of currency in the hands of the non-bank public plus vault cash held in the banking system.

Current account of commercial banks comprise transaction balances and excess reserves. Data however reflect credit balances only.

Statutory cash reserve and current accounts of commercial banks, financial institutions and building societies are held at the Bank of Jamaica.

Table 6.0-6.1 - Currency Notes: Issues, Redemptions, Circulation

Compiled from information available at the Bank of Jamaica.

Table 7 - Commercial Banks : Clearings

Totals of cheques exchanged in the Clearing House of the Bank of Jamaica each month. The exchange of cheques include by means of delayed settlements, cheques drawn on all banks and branches in Jamaica.

Table 8.0 - Commercial Banks: Liquid Assets

Compiled from monthly reports of liquid assets submitted by the commercial banks. Data are an average of the Wednesdays in the month to August 1976. From September 1976, data are an average of all the working days in the month.

Cash includes domestic currency in bank vaults.

Balances with Bank of Jamaica include Cash Reserve, Current Account and Certificates of Deposit.

Local Registered Stock include stocks which have nine months or less to maturity or which may be specified by the Minister.

Specified Assets include development loans of five years and over as may be determined by the Minister.

Specified Foreign Assets related to foreign currency balances provided that such balances were obtained by purchase in Jamaica dollars after January 10, 1983 at rates other than the official rate of exchange. The inclusion of specified foreign assets in the determination of the commercial banks' liquid assets is effective as from June 1, 1983. This was terminated in March 1984.

Table 8.1 - Commercial Banks: Liquidity Ratios

Ratios are compiled from data in Table 8.0.

Table 8.2 - Commercial Banks: Statutory Liquidity

Compiled from monthly reports of liquid assets submitted by commercial banks. The Banking Law 1960 as amended by the Banking (Amendment) Act 1973 requires commercial banks to maintain a minimum of 20.0 percent of their prescribed liabilities as liquid assets. Such prescribed liabilities include deposit liabilities and such other liabilities as may by notice be specified by the Bank of Jamaica. Under Section 29 (1) of the Bank of Jamaica Act, as amended by the Bank of Jamaica (Amendment) Act 1984, the Central Bank may from time to time vary the percentage of prescribed liabilities which commercial banks are required to maintain as liquid assets. This is subject to the provision that such percentage shall not be less than 20 percent or more than 50 percent.

Amendment to Section 29 of the Bank of Jamaica Act on December 23, 1991 provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. The provision allows for different percentages to be fixed for individual banks during the period January 15 to April 14, 1992.

Movements in required minimum liquid assets ratio of the commercial banks.

1964	15.0
June 1969	7.5
July 1972	18.5
November 1973	21.0
May 1974	23.5
March 1976	24.5
March 1977	27.5
April 1977	29.5
February 1983	34.5

April 1983	36.0
February 1984	40.0
November 1984	44.0
April 1985	48.0
February 1986	44.0
May 1986	38.0
March 1987	35.0
January 1988	30.0
February 1988	25.0
March 1988	20.0
April 1990	25.0
May 1990	27.5
November 1990	32.5
January 1991	33.5
April 1991	20.0
Jan. 15 to May 31, 1992	Different percentages fixed for individual banks.
June 1992	Different percentages fixed for individual banks.
July 1992	50.0
June 1995	47.0
August 1998	45.0
November 1998	43.0
May 1999	39.0
June 1999	35.0
October 1999	34.0
March 2000	33.0
June 2000	32.0
September 2000	31.0
March 2001	30.0
June 2001	29.0
September 2001	28.0
March 2002	27.0
August 2002	23.0

Table 9 - Commercial Banks: Summary Accounts

A summary of the monthly consolidated statement of the assets and liabilities of the commercial banks.

Net Foreign Assets = balances and other foreign investments less foreign liabilities.

Demand Deposits (adjusted): Private demand deposits plus bankers' drafts outstanding less cash items in the process of collections.

Deposits with Central bank include reserve deposits. Also includes Certificates of Deposit between August 1987 and January 1995.

Table 10 - Commercial Banks: Monthly Summary of Assets and Liabilities

Compiled from monthly statements of assets and liabilities of the commercial banks.
Contra items are excluded from total assets and liabilities.
Demand Deposits are unadjusted.

Balances with Bank of Jamaica: See Notes to Table 8.

Loans and Advances to Public Sector: Central & Local Government plus other Public Entities.

Loans and Advances to Private Sector includes commercial bills discounted.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Table 11 - Commercial Banks: Deposits

Compiled from monthly statements of assets and liabilities of the commercial banks.

Tables 12.0 -12.2 - Analysis of Loans and Advances

Compiled from monthly reports of loans and advances submitted by the commercial banks. Since June 1970, the classification of loans and advances is based largely on the U.N. International Standard Industrial Classification. Modifications have, however, been made in order to highlight certain industries e.g. tourism which is heavily weighted in the Jamaican economy. Loans made by the Agricultural Credit Bank and the National Development Bank are included.

Table 13.0 - Finance Houses and Trust Companies: Summary of Assets and Liabilities

Compiled from monthly reports of assets and liabilities submitted by all Finance Houses and Trust Companies. Loans made by the Agricultural Credit Bank and the National Development Bank are included. From July 1994 data relate only to Finance Houses.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Table 14.0 - Merchant Banks: Summary of Assets and Liabilities

Compiled from monthly reports of assets and liabilities submitted by theMerchant Banks.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Table 15.0 - Consolidated Assets and Liabilities of F.I.A. Institutions

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks, Trust Companies and Finance Houses. From July 1994 data include only Merchant Banks and Finance Houses.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Number of Institutions in operation as at December:

1992	30
1993	30
1994	30
1995	25
1996	27
1997	27
1998	18
1999	14
2000	12
2001	11
2002	10
2003	7
2004	5

Table 15.1 - 15.2 - Analysis of Loans and Advances of F.I.A. Institutions

Compiled from monthly reports of loans and advances submitted by the Merchant Banks, Trust Companies and Finance Houses.

Table 15.3 - F.I.A. Institutions: Consolidated Statutory Liquidity

Compiled from the monthly reports of Merchant Banks, Finance Houses and Trust Companies liquid Assets. Under Section 29 of the Bank of Jamaica Act financial institutions are required to maintain a minimum of 15.0 percent of its prescribed liabilities. Adjustments in required minimum liquid assets ratio of F.I.A. Institutions are indicated below:

March 1984	15.0
June 1985	20.0
October 1985	21.0
November 1985	23.0
December 1985	25.0
May 1986	21.0
March 1987	18.0
January 1988	13.0
February 1988	9.0
March 1988	5.0
July 1989	4.5
April 1990	7.5

November 1990	8.0
December 1990	8.5
January 1991	9.0
October 1991	9.5
May 1992	11.0
July 1992	12.0
October 1992	13.0
January 1993	14.0
April 1993	15.0
July 1993	16.0
September 1993	17.0
August 1995	20.0
November 1995	25.0
February 1996	30.0
May 1996	35.0
October 1999	34.0
March 2000	33.0
June 2000	32.0
September 2000	31.0
March 2001	30.0
June 2001	29.0
September 2001	28.0
March 2002	27.0
August 2002	23.0

Table 15.4 - F.I.A. Institutions: Distribution of Deposits by Maturity

Compiled from monthly reports submitted by Merchant Banks and Finance Houses. The data presented are a consolidation of the financial institutions time deposits according to their maturity structure.

Table 16 - Capital Development Fund: Summary of Assets and Liabilities

Compiled from quarterly reports of assets and liabilities of the Capital Development Fund submitted by the National Investment Bank of Jamaica.

Tables 17.0-17.2 - Building Societies

Compiled from information supplied by the Building Societies Association of Jamaica Limited. Data relate to member societies. Building societies are also another group of non-bank financial institutions.

Capital and Other Liabilities includes Statutory, General and Special Reserves.

Savings = Shares (95%) and Deposits (5%).

Table 18 - Credit Unions: Summary of Assets and Liabilities

Compiled from quarterly reports of assets and liabilities submitted by the Jamaica Cooperative Credit Union League Limited.

Table 19.0 - Current Deposit and Loan Rates

These rates are compiled from information reported by the commercial banks to the Economic Information and Publications Department. The rates of interest being offered on time deposits relate to amounts over J$100,000. The savings rate represents an average range of rates offered on all categories of savings deposits. The average lending rate is a simple average of the range of interest rates offered on demand loans only.

Tables 19.1-19.3 - Commercial Banks Weighted Deposit and Loan Rates

The figures in Table 19.1 - 19.3 are compiled from monthly reports submitted by the commercial banks. These rates are weighted based on the actual volumes of all loans (including ACB and NDB) extended at specific rates of interest.

Table 19.1 shows the rates on demand, savings and time deposits.
Table 19.2 shows the rates on time deposits by maturity.
Table 19.3 shows the rates on loans by sectors.

Table 19.4 -19.5 - Commercial Banks Foreign Currency Weighted Deposit and Loan Rates

Compiled from monthly reports submitted by the commercial banks. These rates are based on actual volumes of all deposits and loans extended at specific rates of interest.

Table 19.4 shows the rates on time deposits by maturity.
Table 19.5 shows the rates on loans by sectors.

Tables 20.0-20.1 - Finance Houses and Trust Companies Weighted Deposit and Loan Rates

The figures in these Tables are compiled from monthly reports submitted by Finance Houses and Trust Companies. From July 1994 data relate only to Finance Houses.

20.0 shows the rates on deposits by type and range.
20.1 shows the rates on loans by sectors.

Table 21 - Comparative Bank Rates and Treasury Bill Rates

The average discount rate on three-month Treasury Bills or six month Treasury Bills in the case of Jamaica. The average discount rates for respective countries are sourced from the International Financial Statistics, an International Monetary Fund publication.

Table 22 - Comparative Government Security Yields

Jamaica

Gross redemption yields at end of month
Representative Securities:

Short-dated:	Local	11.00% 1999
Long-dated	Local	12.50% 2000

United Kingdom

Gross redemption yields on the last working day in the month as published in the Bank of England Quarterly.

United States

Monthly average of gross redemption yields. Short-dated bonds are issues which are due in 3-5 years; long-dated bonds are bonds due or callable in 10 or more years. After March 1980, short-dated bonds refer to issues due in 2 1/2 years.

Table 23.0 -Government of Jamaica Treasury Bills - Issued and Outstanding

Compiled from the results of Treasury Bill tenders at the Bank of Jamaica.

Table 23.1 - Holders of Government of Jamaica Treasury Bills

Compiled from the records of the Bank of Jamaica. Effective August 30, 1994 the statutory ceiling on Treasury Bills was increased from J$7.5 bn. to J$12 bn.
Movements in the Statutory Ceiling on Treasury Bills:

December 1975	J$100 mn.
March 1977	J$200 mn.
March 1978	J$300 mn.
March 1981	J$500 mn.
March 1984	J$750 mn.
August 1985	J$1.0 bn.
March 1987	J$ 1.5 bn.
March 1988	J$ 2.5 bn.
October 1988	J$ 3.5 bn.
August 1991	J$ 4.5 bn.
July 1992	J$ 6.5 bn.
July 1993	J$ 7.5 bn.
August 1994	J$12.0 bn.

Table 24.0 - Holders of Government of Jamaica Local Registered Stocks

Compiled from the records of the Bank of Jamaica.

Table 24.1 - Government of Jamaica Fixed Rate Local Resistered Stocks

Compiled from the results of the Local Registered Stock auction.

Table 25 - Jamaica Government Stocks: New Issues

Compiled from the records of the Bank of Jamaica.

Table 26 - Bank of Jamaica Open Market Operations

Compiled by the Bank of Jamaica from results of its transactions with primary dealers. Reverse repurchases are undertaken with Government of Jamaica Treasury Bills and Local Registered Stocks.
Data reflects Bank Of Jamaica Certificate of Deposits, Reverse Repos and Central Bank Deposits.

Table 27 - Corporate Securities: New Issues

Compiled from reports submitted to the Bank of Jamaica by the Jamaica Stock Exchange. New Issues are shares put on the market for public subscription. Where issues were oversubscribed, the larger applications were scaled down to enable allotment in full to the smaller applications. Issues not fully subscribed were taken up by underwriters.

Tables 28.0-28.1 - Stock Exchange Index and Activities

Compiled from monthly trading data submitted by the Jamaica Stock Exchange.

As of June 1, 2000, the Jamaica Stock Exchange began dissemination of three-market capitalization indices, the JSE Index, the JSE All Jamaican Composite and the JSE Select.
The JSE Index (base June 30, 1969 = 100) is an index of all the equities traded on the Stock Exchange. The index is weighted by the market capitalization of each equity.
The JSE Composite Index (base May 1, 2000 = 31931) is an index of All Equities of Jamaican Companies traded on the Stock Exchange.
The JSE Select (base June 1, 2000 = 1000) is an index of the fifteen (15) most liquid stocks trading on the exchange based on times traded and trade volume. The composition of this index is revised on an annual basis.

Calculation of Jamaica Stock Exchange (JSE) Market Index

The JSE uses the following formulae to compute its market indices:

- Current Index = Sum (Issued Volume X Current Last Sale Price) ÷ Index Base

- Index Change = Sum (Issued Volume ÷ Last Sale (Current - Previous) ÷ Index Base
  Alternatively,

- Index Change = Current Market Index - Previous Market Index.

The Index Base is adjusted whenever:

- The issued volume of a listed company changes as a result of the distribution of additional shares from Rights Issues and/or New Issues;

- The market capitalization increases as a result of the listing of a new company;

- The market capitalization declines, as a consequence of the de-listing of a (listed) company.

N.B. Observe that bonus issues and stock splits do not impact market capitalization since both the issued volume and the quoted market price of the particular security would have been adjusted to reflect the split or bonus. As a result, the Base Divisor remains unchanged.

Table 29 - International Reserves

The format reflects:

(a) Column 5 - Bank of Jamaica's net international reserves position excluding the Bank's medium term liabilities which are usually treated 'above the line' or in the capital account of the balance of payments.

(b) Column 9 - The country's net official foreign position which includes the Bank of Jamaica's net international reserve position (column 5) as well as those of the Central Government and Selected Public Agencies. The changes in these stock figures normally provide an indication of the country's overall balance of payments surpluses or deficit position for a given period of time.

(c) Column 12 - The medium term liabilities of the net foreign position of the commercial banks are added to Column 9 to provide a broader concept of the country's foreign position.

Data on the Government sector are obtained from the Accountant General and Government's fiscal agents. Sources for the banking sector are returns of assets and liabilities of the Bank of Jamaica and the commercial banks. Official institutions are: Export Development Fund, Banana Industry Insurance Fund, Banana Board, Coconut Industry Board and the Sugar Industry Authority. The Capital Development Fund (CDF) is a statutory fund established to receive and administer the Funds accruing from the Bauxite Production Levy. Statutory Sinking Fund investments represent sums set aside and invested in foreign securities for the redemption of foreign debt. Domestic holdings of Jamaica Government securities issued in overseas markets have been excluded.

Table 30.0 - 30.1 Value of Exports To/From Principal Trading Partners

Compiled from data published by the Statistical Institute of Jamaica.

Caribbean Common Market comprises Barbados, Guyana, Belize, Antigua, St. Kitts-Nevis-Anguilla, Trinidad and Tobago, Dominica, Grenada, St. Lucia, St. Vincent, Suriname and the Bahamas. Latin America includes Mexico, Central and South American countries.

Table 31 - Balance of Visible Trade

Compiled from data on External Trade published by the Statistical Institute of Jamaica. Exports include re-exports.

Tables 32.0-32.1 - Value of Exports and Imports by Sections of the S.I.T.C.

The format of Table 32.1 has been revised to reflect the standards recorded in the fifth edition of the Balance

of Payments Manual. Merchandise trade encompasses general merchandise, goods for processing, repairs on goods, goods procured in ports by carriers and imports and exports of the free zones. The Statistical Institute of Jamaica (STATIN) provides data on the first three components in an aggregated form, which are based on custom's records. The data from STATIN are categorized as general merchandise. It should be noted that general merchandise transactions of the free zones are not reported by STATIN, and are therefore carried as a line item in the trade tables. Data on the other components are obtained by way of enterprise surveys.

S.I.T.C. denotes Standard International Trade Classification

Imports are valued at c.i.f. (cost, insurance , freight) in Jamaica dollars.

Exports consist of exports of domestic products and re-exports of imported goods which have previously been cleared by the customs, as well as free zone exports and goods procured in ports.

Exports are valued at f.o.b. prices (free on board) in Jamaica dollars.

Tables 33.0-33.1 - Imports by Economic Function

This table classifies imports on the basis of the economic function or end use.

Tables 34.0-35.1 - Caricom Relations

Related to Jamaica's trade with Caricom. Data source is the Statistical Institute of Jamaica.

Table 36.0 - Tourism Visitor Statistics

Compiled from data provided by the Jamaica Tourist Board and the Ministry of Tourism. The total number of visitors includes all foreign visitors and armed forces personnel on shore leave. Foreign crews and other carrier personnel, foreign diplomats, technical assistance personnel and migrant workers are excluded. Landed visitors are those staying in the island one night or more. Hotel room occupancy relates to the number of guests to the available beds. Data revised from 1995 to include non-resident Jamaicans.

Table 36.1 - Tourism Visitor by Length of Stay

Up to February 1966 long-stay visitors referred to those guests remaining over three guest-nights and short-stay three guest-nights and under. Since March 1966, the definition of long-stay visitors refers to those remaining three guest-nights and over while short-stay one to two guest-nights. Cruise passengers are passengers who disembark from cruise ships and return on board within a few hours to leave for the next port-of-call. Armed forces are military personnel on shore leave.

Tables 37.0-37.1 - Balance of Payments

Compiled by the Balance of Payments Department of the Bank of Jamaica. This table records the performance of the Jamaican economy to the rest of the world during a given period. The three main sources of data are surveys, foreign exchange records and administrative and other documentary sources.

Table 38 - Caricom Countries: Foreign Reserves

Compiled from data on the Net International Reserves for Jamaica, Trinidad and Barbados.

Tables 39.0 - Combined Foreign Exchange Flows of Authorized Dealers and Cambios

Represents the foreign exchange purchases and sales volumes for Authorized Dealers and Cambios of all currencies stated in the equivalent of US$mn.

Table 39.1 - Selected Exchange Rates

The weighted average buying and selling exchange rate of one US$ vis-a-vis the Jamaica dollar as at the last trading day in a month.

Table 39.2 - Foreign Currency Accounts

'A' accounts are tax free foreign currency accounts held by non-residents

Deposits to foreign currency 'B' accounts are sold to Commercial Banks and Building Societies, and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.

Other accounts are held by residents and subject to the ordinary tax laws of Jamaica.

Table 40 - Government Operations

Compiled from monthly reports received from the Ministry of Finance.

Table 41 National Debt - Internal

The National Internal Debt table is compiled from the records of B.O.J. and Ministry of Finance. Total Bonds include Land Bonds, Debentures, US$ Indexed Bonds and US$ Denominated Bonds.

Table 42.0 - Government Direct External Debt

The Direct External Debt table is compiled from BOJ records. The debt refers to medium and long term debt of the Government of Jamaica and excludes Government Guaranteed Debt. In May 1986, a reclassification of loans resulted in major changes in some categories.

Table 42.1 - Government Guaranteed External Debt

Government Guaranteed External Debt represents non-central government debt with central government as guarantor, and is consequently a potential liability to central government. In the event of default, government

has to assume responsibility of repayment. The information is compiled from regular returns which are supplied by institutions contracting these loans. A reclassification of loans in May 1986, resulted in major changes in some categories.

Tables 42.2-42.3 - Medium and Long-Term Public and Publicly Guaranteed External Debt

The figures shown represent the National External Debt and is comprised of Direct External Debt, Government Guaranteed External Debt, and Bank of Jamaica's medium and long-term foreign liabilities.

The series have been revised to reflect Bank of Jamaica medium and long-term liabilities in accordance with specified debt classification. Medium and long-term external debt that has an original or extended maturity of more than one year and that is owed to non-residents and repayable in foreign currency, goods or services.

Table 42.4 - Debt and Debt Service Indicators.

Compiled from the records of the Bank of Jamaica and the Ministry of Finance.

Tables 43.0-43.5 - Consumer Price Indices (Jan. 1988 = 100)

These indices are compiled and published by the Statistical Institute of Jamaica. Since January 1988 the series is based on a survey of Household Expenditure conducted in 1984. The C.P.I. Index is designed to measure the change on a monthly basis in the average level of a basket of goods and services now containing 288 items as against 292 items in the 1971/72 survey. The indices for the new series relate to households whose total expenditure in 1984 was J$24,000 or less (J$4,000 or less in 1971/72). The 1984 survey represents 85 percent of all households. The items included are as follows: -

Food and Drink
Fuels and Other Household Supplies
Housing and Other Housing Expenses
Household Furnishings and Furniture
Personal Clothing, Footwear and Accessories
Health care and Personal Expenses
Transportation
Miscellaneous Expenses

Table 43.1 contains information on the percentage change in the Consumer Price Indices by group as presented in the Consumer Price Indices Publication of the Statistical Institute of Jamaica.

Table 44 - Production of Selected Commodities

Compiled from monthly reports submitted by the Jamaica Bauxite Institute. The Bauxite Companies, the Collector General's Department, the Sugar Manufacturers' Association, the Banana Board, the Jamaica Public Service Company Limited and firms engaged in manufacturing. Bauxite includes bauxite converted into alumina in Jamaica. The figures used for bananas refer to exports only. Figures for the other commodities are based on information provided directly by the firms involved.

Table 45 - Other Production

Data relate to production of principal commodities on a quarterly and annual basis in the light manufacturing sector as recorded by the Statistical Institute of Jamaica.

Tables 46.0 - 46.4 - Gross Domestic Product

Selected Gross Domestic Product data as presented in National Income and Product publication of the Statistical Institute of Jamaica.

Tables 47.0 - 47.1 - Instalment Credit

Compiled from monthly reports submitted by FIA institutions and commercial banks engaged in hire purchase financing and other instalment lending. FIA institutions include Merchant banks and Finance Houses.

Table 48.0 - Housing Units Started and Completed
Table 48.1 - Number and Value of Mortgages by Major Institutions
Compliled from reports made by public and private sector institutions as recorded by the Planning Institute of Jamaica.