



# **THE BALANCE OF PAYMENTS**

## **REMITTANCE REPORT November 2014**

**International Accounts Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**





# THE BALANCE OF PAYMENTS

## REMITTANCE REPORT November 2014

International Accounts Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION  
BANK OF JAMAICA  
P.O. BOX 621  
Kingston, Jamaica

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## Overview

**Table 1**

JAMAICA'S REMITTANCES (US\$MN)				
	November 2013	November 2014*	Change	% Change**
<b>Total Remittance Inflows</b>	167.8	170.8	3.0	1.8
Remittance Companies^	142.7	143.0	0.2	0.2
Other Remittances	25.1	27.9	2.8	11.2
<b>Total Remittance Outflows</b>	18.4	19.5	1.1	6.1
<b>Net Remittances</b>	149.4	151.4	1.9	1.3

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

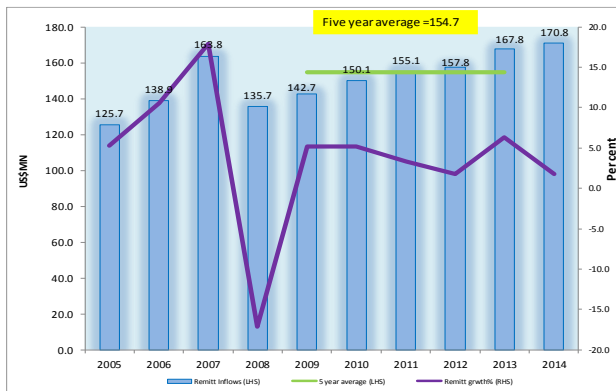
Source: Bank of Jamaica

### November 2014

For November 2014, net remittances were **US\$151.4 million**, an increase of **US\$1.9 million** or **1.3 per cent** relative to the corresponding period of 2013 (Table 1). The growth in net remittance inflows reflected an increase in gross remittance inflows, which was partially offset by an expansion in remittance outflows.

Gross remittance inflows for the month were **US\$170.8 million**, an increase of **US\$3.0 million** or **1.8 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$154.7 million** for the previous five corresponding periods (Graph 1). The out-turn for total remittance inflows reflected increases of **US\$0.2 million** and **US\$2.8 million** in flows through *Remittance Companies* and *Other Remittances*, respectively (Table 1).

**Graph 1**  
Historical Trend in Remittance Inflows  
November 2005-2014



Source: Bank of Jamaica

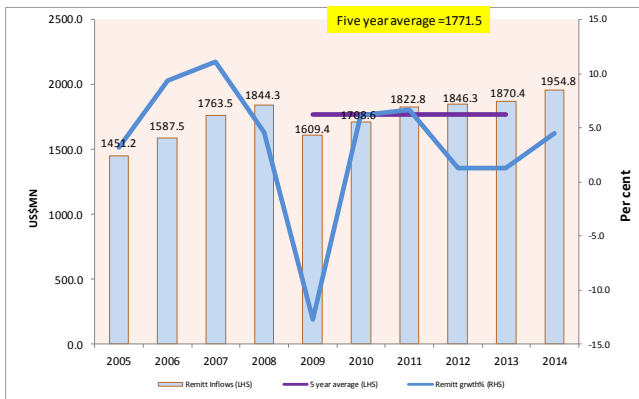
**Table 2**

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-November 2013	Jan-November 2014*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>1870.4</b>	<b>1954.8</b>	<b>84.3</b>	<b>4.5</b>
Remittance Companies^	1591.7	1674.4	82.7	5.2
Other Remittances	278.7	280.4	1.6	0.6
<b>Total Remittance Outflows</b>	<b>219.9</b>	<b>211.9</b>	<b>-8.0</b>	<b>-3.6</b>
<b>Net Remittances</b>	<b>1650.5</b>	<b>1742.8</b>	<b>92.3</b>	<b>5.6</b>

+ Revised  
\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 2**  
**Historical Trend in Remittance Inflows**  
**Jan - November 2005-2014**



Source: Bank of Jamaica

**January to November 2014**

Net remittances for the calendar year to November were **US\$1 742.8 million**, which represented a growth of **US\$92.3 million** or **5.6 per cent** relative to the corresponding period of 2013 (Table 2). The out-turn for the review period reflected an increase in gross inflows, supported by a notable reduction in outflows.

For the review period, total remittance inflows were **US\$1 954.8 million**, representing an increase of **US\$84.3 million** or **4.5 per cent**. These inflows were above the average of **US\$1 771.5 million** for the previous five corresponding periods (Graph 2). Notably, remittance inflows for the year-to-date were above the corresponding pre-crisis out-turn for 2008.

The increase in total remittance inflows reflected an increase of **US\$1.6 million** in inflows through **Other Remittances** and an increase of **US\$82.7 million** in flows via **Remittances Companies**.



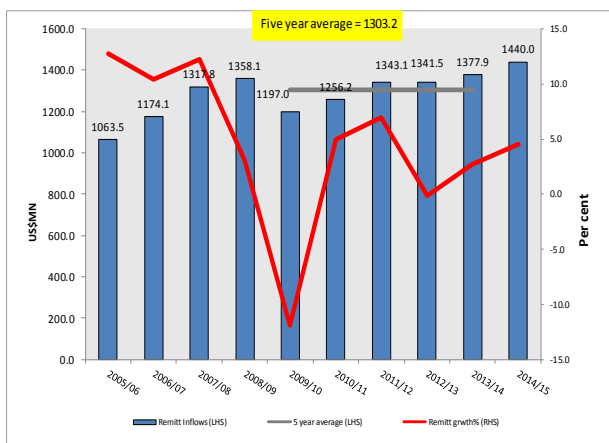
**Table 3**

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-November		Apr-November*	
	2013/14	2014/15*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>1377.9</b>	<b>1440.0</b>	<b>62.1</b>	<b>4.5</b>
Remittance Companies^	1174.9	1235.6	60.7	5.2
Other Remittances	203.1	204.4	1.4	0.7
<b>Total Remittance Outflows</b>	<b>158.8</b>	<b>158.7</b>	<b>-0.1</b>	<b>-0.1</b>
<b>Net Remittances</b>	<b>1219.1</b>	<b>1281.3</b>	<b>62.2</b>	<b>5.1</b>

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 3**  
**Historical Trend in Remittance Inflows**  
**Apr-November 2005/06-2014/15**



Source: Bank of Jamaica

**April to November 2014/15**

For the 2014/15 fiscal year to November, net remittances were **US\$1 281.3 million**, an increase of **US\$62.2 million** or **5.1 per cent** relative to the corresponding period of the last fiscal year (Table 3). This growth reflected an increase in gross remittance inflows which was supported by a contraction in outflows.

Total remittance inflows for the review period were **US\$1 440.0 million**, an increase of **US\$62.1 million** or **4.5 per cent** compared to the corresponding period of the preceding fiscal year. These inflows were above the average of **US\$1 303.2 million** for the previous five corresponding periods (Graph 3).

The increase of **US\$62.1 million** or **4.5 per cent** in total remittance inflows for the reporting period, relative to a year ago, reflected increases of **US\$1.4 million** and **US\$60.7 million** in inflows through **Other Remittances** and **Remittance Companies**, respectively.

**Table 4**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2013</i>	<i>2014*</i>	<i>Change</i>	<i>% Change**</i>
	<i>November</i>	<i>November</i>		
<b>Remittance Inflows</b>				
<b>Remittance Companies<sup>^</sup></b>	142.7	143.0	0.2	0.2
<b>Other Remittances</b>	25.1	27.9	2.8	11.2
<b>Total Remittance Inflows</b>	167.8	170.8	3.0	1.8
<b>Total Remittance Outflows</b>	18.4	19.5	1.1	6.1
<b>Net Remittances</b>	149.4	151.4	1.9	1.3
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i><sup>^</sup> Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 5**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	2013	2014*	Change	% Change**
	Jan-November	Jan-November		
<b>Remittance Inflows</b>				
Remittance Companies^	1591.7	1674.4	82.7	5.2
Other Remittances	278.7	280.4	1.6	0.6
<b>Total Remittance Inflows</b>	<b>1870.4</b>	<b>1954.8</b>	<b>84.3</b>	<b>4.5</b>
<b>Total Remittance Outflows</b>	<b>219.9</b>	<b>211.9</b>	<b>-8.0</b>	<b>-3.6</b>
<b>Net Remittances</b>	<b>1650.5</b>	<b>1742.8</b>	<b>92.3</b>	<b>5.6</b>
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 6**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	2013/14	2014/15	Change	% Change**
	Apr-November	Apr-November*		
<b>Remittance Inflows</b>				
Remittance Companies^	1174.9	1235.6	60.7	5.2
Other Remittances	203.1	204.4	1.4	0.7
<b>Total Remittance Inflows</b>	<b>1377.9</b>	<b>1440.0</b>	<b>62.1</b>	<b>4.5</b>
<b>Total Remittance Outflows</b>	<b>158.8</b>	<b>158.7</b>	<b>-0.1</b>	<b>-0.1</b>
<b>Net Remittances</b>	<b>1219.1</b>	<b>1281.3</b>	<b>62.2</b>	<b>5.1</b>
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 7**

<b>Jamaica's Historical Remittances</b>													
<i>US\$ Millions</i>													
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>J-Dec</i>
<b>Remittance Companies</b>													
2010	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3	1613.9
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.8
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	1758.2
<b>2013</b>	<b>129.3</b>	<b>132.5</b>	<b>155.1</b>	<b>148.8</b>	<b>149.9</b>	<b>143.4</b>	<b>148.3</b>	<b>154.6</b>	<b>140.2</b>	<b>146.9</b>	<b>142.7</b>	<b>168.9</b>	<b>1760.6</b>
<b>2014*</b>	<b>134.9</b>	<b>143.1</b>	<b>160.9</b>	<b>154.2</b>	<b>162.6</b>	<b>149.8</b>	<b>155.8</b>	<b>160.0</b>	<b>155.2</b>	<b>154.9</b>	<b>143.0</b>		
<i>month/month growth rate (%):2013/2014</i>	<i>4.3</i>	<i>8.0</i>	<i>3.7</i>	<i>3.6</i>	<i>8.5</i>	<i>4.5</i>	<i>5.1</i>	<i>3.5</i>	<i>10.7</i>	<i>5.5</i>	<i>0.2</i>		
<i>CYTD growth rate (%):2013/2014</i>	<i>4.3</i>	<i>6.2</i>	<i>5.3</i>	<i>4.8</i>	<i>5.6</i>	<i>5.4</i>	<i>5.4</i>	<i>5.1</i>	<i>5.7</i>	<i>5.7</i>	<i>5.2</i>		
<b>Other Remittances</b>													
2010	19.9	19.7	26.6	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3	292.3
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0	303.7
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	284.3
<b>2013</b>	<b>24.7</b>	<b>27.7</b>	<b>23.3</b>	<b>31.3</b>	<b>31.7</b>	<b>22.7</b>	<b>22.2</b>	<b>23.1</b>	<b>23.2</b>	<b>23.9</b>	<b>25.1</b>	<b>25.6</b>	<b>304.4</b>
<b>2014*</b>	<b>23.3</b>	<b>25.3</b>	<b>27.4</b>	<b>29.1</b>	<b>26.1</b>	<b>18.5</b>	<b>27.3</b>	<b>23.9</b>	<b>26.9</b>	<b>24.7</b>	<b>27.9</b>		
<i>month/month growth rate (%):2013/2014</i>	<i>-5.7</i>	<i>-8.6</i>	<i>17.5</i>	<i>-7.1</i>	<i>-17.4</i>	<i>-18.4</i>	<i>23.2</i>	<i>3.4</i>	<i>16.0</i>	<i>3.5</i>	<i>11.2</i>		
<i>CYTD growth rate (%):2013/2014</i>	<i>-5.7</i>	<i>-7.2</i>	<i>0.4</i>	<i>-1.8</i>	<i>-5.4</i>	<i>-7.2</i>	<i>-3.5</i>	<i>-2.8</i>	<i>-0.9</i>	<i>-0.5</i>	<i>0.6</i>		
<b>Total Remittance Inflows</b>													
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6	1906.2
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	2018.4
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	2042.5
<b>2013</b>	<b>154.0</b>	<b>160.1</b>	<b>178.4</b>	<b>180.1</b>	<b>181.5</b>	<b>166.0</b>	<b>170.5</b>	<b>177.8</b>	<b>163.4</b>	<b>170.7</b>	<b>167.8</b>	<b>194.5</b>	<b>2064.9</b>
<b>2014*</b>	<b>158.2</b>	<b>168.3</b>	<b>188.3</b>	<b>183.3</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>		
<i>month/month growth rate (%):2013/2014</i>	<i>2.7</i>	<i>5.1</i>	<i>5.5</i>	<i>1.8</i>	<i>3.9</i>	<i>1.4</i>	<i>7.4</i>	<i>3.5</i>	<i>11.4</i>	<i>5.2</i>	<i>1.8</i>		
<i>CYTD growth rate (%):2013/2014</i>	<i>2.7</i>	<i>3.9</i>	<i>4.5</i>	<i>3.8</i>	<i>3.8</i>	<i>3.4</i>	<i>4.0</i>	<i>3.9</i>	<i>4.7</i>	<i>4.8</i>	<i>4.5</i>		
<b>Total Remittance Outflows</b>													
2010	15.1	15.0	21.1	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9	248.1
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4	261.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	267.4
<b>2013</b>	<b>24.2</b>	<b>19.3</b>	<b>17.6</b>	<b>20.3</b>	<b>19.7</b>	<b>20.3</b>	<b>20.9</b>	<b>22.3</b>	<b>18.5</b>	<b>18.5</b>	<b>18.4</b>	<b>20.6</b>	<b>240.5</b>
<b>2014*</b>	<b>20.3</b>	<b>16.5</b>	<b>16.4</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.7</b>	<b>21.6</b>	<b>22.5</b>	<b>19.4</b>	<b>19.5</b>		
<i>month/month growth rate (%):2013/2014</i>	<i>-16.0</i>	<i>-14.2</i>	<i>-6.9</i>	<i>4.3</i>	<i>-13.1</i>	<i>-27.3</i>	<i>8.5</i>	<i>-2.9</i>	<i>21.4</i>	<i>4.9</i>	<i>6.1</i>		
<i>CYTD growth rate (%):2013/2014</i>	<i>-16.0</i>	<i>-15.2</i>	<i>-12.8</i>	<i>-8.6</i>	<i>-9.4</i>	<i>-12.4</i>	<i>-9.3</i>	<i>-8.5</i>	<i>-5.5</i>	<i>-4.5</i>	<i>-3.6</i>		
<b>Net Remittances</b>													
2010	121.1	127.1	153.0	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7	1658.1
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3	1757.0
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	1775.0
<b>2013</b>	<b>129.8</b>	<b>140.8</b>	<b>160.8</b>	<b>159.9</b>	<b>161.9</b>	<b>145.7</b>	<b>149.6</b>	<b>155.5</b>	<b>144.8</b>	<b>152.3</b>	<b>149.4</b>	<b>173.9</b>	<b>1824.4</b>
<b>2014*</b>	<b>137.8</b>	<b>151.8</b>	<b>171.9</b>	<b>162.2</b>	<b>171.6</b>	<b>153.6</b>	<b>160.5</b>	<b>162.3</b>	<b>159.5</b>	<b>160.3</b>	<b>151.4</b>		
<i>month/month growth rate (%):2013/2014</i>	<i>6.2</i>	<i>7.8</i>	<i>6.9</i>	<i>1.4</i>	<i>6.0</i>	<i>5.4</i>	<i>7.3</i>	<i>4.4</i>	<i>10.1</i>	<i>5.3</i>	<i>1.3</i>		
<i>CYTD growth rate (%):2013/2014</i>	<i>6.2</i>	<i>7.0</i>	<i>7.0</i>	<i>5.5</i>	<i>5.6</i>	<i>5.6</i>	<i>5.8</i>	<i>5.6</i>	<i>6.1</i>	<i>6.0</i>	<i>5.6</i>		
<b>* Provisional</b>													
.. Not available													
<i>International Accounts Unit</i>													
<i>Economic Information &amp; Publications Dept.</i>													
<i>Research &amp; Economic Programming Division</i>													
<i>Bank of Jamaica</i>													

**Table 8**

<b>Jamaica's Historical Remittances (FYTD)</b>													
<i>US\$ Millions</i>													
	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>FYTD</i>
<b>Remittance Companies</b>													
2010/2011	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3	122.4	133.3	152.4	1635.8
2011//2012	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	126.1	142.4	162.5	1737.8
2012/2013	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	129.3	132.5	155.1	1743.9
<b>2013/2014</b>	<b>148.8</b>	<b>149.9</b>	<b>143.4</b>	<b>148.3</b>	<b>154.6</b>	<b>140.2</b>	<b>146.9</b>	<b>142.7</b>	<b>168.9</b>	<b>134.9</b>	<b>143.1</b>	<b>160.9</b>	<b>1782.6</b>
<b>2014/2015*</b>	<b>154.2</b>	<b>162.6</b>	<b>149.8</b>	<b>155.8</b>	<b>160.0</b>	<b>155.2</b>	<b>154.9</b>	<b>143.0</b>					<b>1235.6</b>
<i>month/month growth rate (%):2014/2015</i>	<i>3.6</i>	<i>8.5</i>	<i>4.5</i>	<i>5.1</i>	<i>3.5</i>	<i>10.7</i>	<i>5.5</i>	<i>0.2</i>					
<i>FYTD/FYTD growth rate (%)</i>	<i>3.6</i>	<i>6.0</i>	<i>5.6</i>	<i>5.4</i>	<i>5.0</i>	<i>5.9</i>	<i>5.9</i>	<i>5.2</i>					
<b>Other Remittances</b>													
2010/2011	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3	21.7	23.0	26.9	297.7
2011//2012	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0	23.6	24.8	25.3	305.8
2012/2013	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	24.7	27.7	23.3	286.2
<b>2013/2014</b>	<b>31.3</b>	<b>31.7</b>	<b>22.7</b>	<b>22.2</b>	<b>23.1</b>	<b>23.2</b>	<b>23.9</b>	<b>25.1</b>	<b>25.6</b>	<b>23.3</b>	<b>25.3</b>	<b>27.4</b>	<b>304.7</b>
<b>2014/2015*</b>	<b>29.1</b>	<b>26.1</b>	<b>18.5</b>	<b>27.3</b>	<b>23.9</b>	<b>26.9</b>	<b>24.7</b>	<b>27.9</b>					<b>204.4</b>
<i>month/month growth rate (%):2014/2015</i>	<i>-7.1</i>	<i>-17.4</i>	<i>-18.4</i>	<i>23.2</i>	<i>3.4</i>	<i>16.0</i>	<i>3.5</i>	<i>11.2</i>					
<i>FYTD/FYTD growth rate (%)</i>	<i>-7.1</i>	<i>-12.3</i>	<i>-13.9</i>	<i>-6.3</i>	<i>-4.6</i>	<i>-1.5</i>	<i>-0.8</i>	<i>0.7</i>					
<b>Total Remittance Inflows</b>													
2010/2011	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6	144.0	156.4	179.3	1933.5
2011//2012	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	149.7	167.2	187.9	2043.6
2012/2013	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	154.0	160.1	178.4	2030.2
<b>2013/2014</b>	<b>180.1</b>	<b>181.5</b>	<b>166.0</b>	<b>170.5</b>	<b>177.8</b>	<b>163.4</b>	<b>170.7</b>	<b>167.8</b>	<b>194.5</b>	<b>158.2</b>	<b>168.3</b>	<b>188.3</b>	<b>2087.2</b>
<b>2014/2015*</b>	<b>183.3</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>					<b>1440.0</b>
<i>month/month growth rate (%):2014/2015</i>	<i>1.8</i>	<i>3.9</i>	<i>1.4</i>	<i>7.4</i>	<i>3.5</i>	<i>11.4</i>	<i>5.2</i>	<i>1.8</i>					
<i>FYTD/FYTD growth rate (%)</i>	<i>1.8</i>	<i>2.9</i>	<i>2.4</i>	<i>3.6</i>	<i>3.6</i>	<i>4.8</i>	<i>4.9</i>	<i>4.5</i>					
<b>Total Remittance Outflows</b>													
2010/2011	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9	19.3	17.5	21.5	255.4
2011//2012	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4	23.4	22.4	22.3	271.2
2012/2013	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	24.2	19.3	17.6	260.4
<b>2013/2014</b>	<b>20.3</b>	<b>19.7</b>	<b>20.3</b>	<b>20.9</b>	<b>22.3</b>	<b>18.5</b>	<b>18.5</b>	<b>18.4</b>	<b>20.6</b>	<b>20.3</b>	<b>16.5</b>	<b>16.4</b>	<b>232.7</b>
<b>2014/2015*</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.7</b>	<b>21.6</b>	<b>22.5</b>	<b>19.4</b>	<b>19.5</b>					<b>158.7</b>
<i>month/month growth rate (%):2014/2015</i>	<i>4.3</i>	<i>-13.1</i>	<i>-27.3</i>	<i>8.5</i>	<i>-2.9</i>	<i>21.4</i>	<i>4.9</i>	<i>6.1</i>					
<i>FYTD/FYTD growth rate (%)</i>	<i>4.3</i>	<i>-4.3</i>	<i>-12.0</i>	<i>-6.7</i>	<i>-5.9</i>	<i>-1.8</i>	<i>-0.9</i>	<i>-0.1</i>					
<b>Net Remittances</b>													
2010/2011	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7	124.7	138.8	157.8	1678.1
2011//2012	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3	126.3	144.8	165.6	1772.4
2012/2013	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	129.8	140.8	160.8	1769.8
<b>2013/2014</b>	<b>159.9</b>	<b>161.9</b>	<b>145.7</b>	<b>149.6</b>	<b>155.5</b>	<b>144.8</b>	<b>152.3</b>	<b>149.4</b>	<b>173.9</b>	<b>137.8</b>	<b>151.8</b>	<b>171.9</b>	<b>1854.5</b>
<b>2014/2015*</b>	<b>162.2</b>	<b>171.6</b>	<b>153.6</b>	<b>160.5</b>	<b>162.3</b>	<b>159.5</b>	<b>160.3</b>	<b>151.4</b>					<b>1281.3</b>
<i>month/month growth rate (%):2014/2015</i>	<i>1.4</i>	<i>6.0</i>	<i>5.4</i>	<i>7.3</i>	<i>4.4</i>	<i>10.1</i>	<i>5.3</i>	<i>1.3</i>					
<i>FYTD/FYTD growth rate (%)</i>	<i>1.4</i>	<i>3.7</i>	<i>4.3</i>	<i>5.0</i>	<i>4.9</i>	<i>5.7</i>	<i>5.6</i>	<i>5.1</i>					
<b>* Provisional</b>													
.. Not available													
International Accounts Unit													
Economic Information & Publications Dept.													
Research & Economic Programming Division													
Bank of Jamaica													

**Table 9**

<b>Jamaica's Historical Remittances (US\$MN)</b>				
	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Remittance Companies</b>	1613.9	1714.8	1758.2	1760.6
<b>Other Remittances</b>	292.3	303.7	284.3	304.4
<b>Total Remittance Inflows</b>	<b>1906.2</b>	<b>2018.5</b>	<b>2042.6</b>	<b>2064.9</b>
<b>Total Remittance Outflows</b>	<b>248.1</b>	<b>261.4</b>	<b>267.4</b>	<b>240.5</b>
<b>Net Remittances</b>	<b>1658.1</b>	<b>1757.1</b>	<b>1775.1</b>	<b>1824.4</b>

*International Accounts Unit  
Economic Information & Publications Dept.  
Research & Economic Programming Division  
Bank of Jamaica*

+ Revised

**Table 10**

<b>Jamaica's Historical Remittances (by quarters)</b>				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
<b>Remittance Companies</b>				
<b>2011</b>	<b>408.1</b>	<b>428.8</b>	<b>438.4</b>	<b>439.5</b>
<b>2012</b>	<b>431.1</b>	<b>446.7</b>	<b>431.5</b>	<b>448.9</b>
<b>2013</b>	<b>416.8</b>	<b>442.1</b>	<b>443.2</b>	<b>458.4</b>
<b>2014*</b>	<b>438.8</b>	<b>466.6</b>	<b>471.0</b>	
<i>quarter/quarter growth rate (%):2012/2011</i>	5.6	4.2	-1.6	2.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-3.3	-1.0	2.7	2.1
<i>quarter/quarter growth rate (%):2014/2013</i>	5.3	5.6	6.3	
<b>Other Remittances</b>				
<b>2011</b>	<b>71.6</b>	<b>78.9</b>	<b>77.2</b>	<b>76.0</b>
<b>2012</b>	<b>73.7</b>	<b>75.2</b>	<b>66.9</b>	<b>68.4</b>
<b>2013</b>	<b>75.7</b>	<b>85.6</b>	<b>68.5</b>	<b>74.6</b>
<b>2014*</b>	<b>75.9</b>	<b>73.7</b>	<b>78.1</b>	
<i>quarter/quarter growth rate (%):2012/2011</i>	3.0	-4.6	-13.3	-10.0
<i>quarter/quarter growth rate (%):2013/2012</i>	2.6	13.9	2.3	9.0
<i>quarter/quarter growth rate (%):2014/2013</i>	0.4	-13.9	14.1	
<b>Total Remittance Inflows</b>				
<b>2011</b>	<b>479.7</b>	<b>507.6</b>	<b>515.6</b>	<b>515.5</b>
<b>2012</b>	<b>504.8</b>	<b>521.9</b>	<b>498.4</b>	<b>517.3</b>
<b>2013</b>	<b>492.5</b>	<b>527.7</b>	<b>511.7</b>	<b>533.0</b>
<b>2014*</b>	<b>514.8</b>	<b>540.4</b>	<b>549.1</b>	
<i>quarter/quarter growth rate (%):2012/2011</i>	5.2	2.8	-3.3	0.3
<i>quarter/quarter growth rate (%):2013/2012</i>	-2.4	1.1	2.7	3.0
<i>quarter/quarter growth rate (%):2014/2013</i>	4.5	2.4	7.3	
<b>Total Remittance Outflows</b>				
<b>2011</b>	<b>58.4</b>	<b>68.0</b>	<b>68.1</b>	<b>67.0</b>
<b>2012</b>	<b>68.2</b>	<b>67.6</b>	<b>63.2</b>	<b>68.5</b>
<b>2013</b>	<b>61.1</b>	<b>60.2</b>	<b>61.7</b>	<b>57.4</b>
<b>2014*</b>	<b>53.3</b>	<b>53.0</b>	<b>66.8</b>	
<i>quarter/quarter growth rate (%):2012/2011</i>	16.7	-0.5	-7.3	2.2
<i>quarter/quarter growth rate (%):2013/2012</i>	-10.4	-10.9	-2.3	-16.1
<i>quarter/quarter growth rate (%):2014/2013</i>	-12.8	-12.0	8.2	
<b>Net Remittances</b>				
<b>2011</b>	<b>421.3</b>	<b>439.6</b>	<b>447.5</b>	<b>448.6</b>
<b>2012</b>	<b>436.7</b>	<b>454.3</b>	<b>435.2</b>	<b>448.9</b>
<b>2013*</b>	<b>431.4</b>	<b>467.5</b>	<b>449.9</b>	<b>475.6</b>
<b>2014*</b>	<b>461.5</b>	<b>487.3</b>	<b>482.3</b>	
<i>quarter/quarter growth rate (%):2012/2011</i>	3.7	3.3	-2.7	0.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-1.2	2.9	3.4	6.0
<i>quarter/quarter growth rate (%):2014/2013</i>	7.0	4.3	7.2	
<b>* Provisional</b>				
<i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				



**Table 11**

<b>SELECTED INDICATORS</b>					
	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012+</b>	<b>2013**</b>
<b>Selected Indicators (US\$mn)</b>					
<b>REMITTANCE INFLOWS</b>	1790.3	1906.2	2018.4	2042.6	2064.9
<b>TOURISM EXPENDITURE</b>	1925.5	2001.2	2002.5	2069.5	2073.9
<b>EXPORTS</b>	1387.7	1330.9	1623.7	1728.5	1580.1
<b>FDI (Inflows)</b>	540.9	227.7	218.2	413.3	665.8
<b>IMPORTS</b>	5138.5	5262.6	6517.5	6406.4	6194.2
<b>GDP</b>	12043.4	13203.0	14402.5	14754.6	14096.5
<b>Remittance/Population (US\$) (Per Capita)</b>	<b>663.8</b>	<b>706.0</b>	<b>745.6</b>	<b>753.7</b>	<b>759.2</b>
<b>Remittances/GDP</b>	<b>14.9</b>	<b>14.4</b>	<b>14.0</b>	<b>13.8</b>	<b>14.6</b>
<b>Remittances/Tourist Expenditure</b>	<b>93.0</b>	<b>95.3</b>	<b>100.8</b>	<b>98.7</b>	<b>99.6</b>
<b>Remittances /Exports</b>	<b>129.0</b>	<b>143.2</b>	<b>124.3</b>	<b>118.2</b>	<b>130.7</b>
<b>Remittances/FDI (INFLOWS)</b>	<b>331.0</b>	<b>837.2</b>	<b>924.9</b>	<b>494.2</b>	<b>310.1</b>
<b>Remittances/Imports</b>	<b>34.8</b>	<b>36.2</b>	<b>31.0</b>	<b>31.9</b>	<b>33.3</b>
<i>International Accounts Unit  Economic Information &amp; Publications Department  Research &amp; Economic Programming Division  Bank of Jamaica  * Provisional  ** Preliminary estimates  + Revised</i>					

**Table 12**

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
<b>Mexico</b>												
2010	1324.3	1553.7	1955.3	1789.4	2144.7	1890.9	1871.5	1954.6	1719.3	1731.7	1629.2	1706.6
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013+	1461.9	1587.5	1773.0	1901.8	2034.1	1945.5	1841.0	1907.7	1795.7	1857.8	1690.8	1784.9
<b>2014*</b>	<b>1642.1</b>	<b>1719.2</b>	<b>2098.2</b>	<b>1976.3</b>	<b>2146.7</b>	<b>2043.3</b>	<b>1998.0</b>	<b>2004.2</b>	<b>1964.9</b>	<b>2041.1</b>	<b>1772.0</b>	
month/month growth rate (%):2013/2014	12.3	8.3	18.3	3.9	5.5	5.0	8.5	5.1	9.4	9.9	-0.2	
CYTD growth rate (%):2013/2014	12.3	10.2	13.2	10.6	9.4	8.6	8.6	8.1	8.3	8.4	-4.5	
<b>El Salvador</b>												
2010	228.1	263.2	337.0	296.3	319.2	294.2	286.8	287.0	260.5	269.8	262.7	340.0
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013+	280.3	300.4	336.5	354.5	357.3	322.0	331.3	322.7	315.4	331.9	311.0	394.5
<b>2014*</b>	<b>288.1</b>	<b>317.8</b>	<b>383.2</b>	<b>361.9</b>	<b>393.3</b>	<b>360.8</b>	<b>359.6</b>	<b>350.5</b>	<b>338.1</b>	<b>342.3</b>	<b>317.9</b>	
month/month growth rate (%):2013/2014	2.8	5.8	13.9	2.1	10.1	12.0	8.5	8.6	7.2	3.1	3.9	
CYTD growth rate (%):2013/2014	2.8	4.3	7.8	6.2	7.1	7.9	8.0	8.1	8.0	7.5	1.2	
<b>Guatemala</b>												
2010	291.7	311.4	415.8	391.3	393.8	347.1	431.6	426.1	403.7	392.1	372.0	406.3
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013	357.9	351.2	424.1	451.2	477.0	417.2	456.3	456.3	420.7	480.0	376.6	447.3
<b>2014*</b>	<b>394.2</b>	<b>383.9</b>	<b>459.2</b>	<b>490.7</b>	<b>494.1</b>	<b>481.9</b>	<b>509.7</b>	<b>476.8</b>	<b>458.8</b>	<b>500.5</b>	<b>398.3</b>	
month/month growth rate (%):2013/2014	10.1	9.3	8.3	8.7	3.6	15.5	11.7	4.5	9.1	4.3	5.8	
CYTD growth rate (%):2013/2014	10.1	9.7	9.2	9.1	7.8	9.1	9.5	8.8	8.9	8.3	8.1	
<b>Jamaica</b>												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2
2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5
<b>2014*</b>	<b>158.2</b>	<b>168.3</b>	<b>188.3</b>	<b>183.3</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>	
month/month growth rate (%):2013/2014	2.7	5.1	5.5	1.8	3.9	1.4	7.4	3.5	11.4	5.2	1.8	
CYTD growth rate (%):2013/2014	2.7	3.9	4.5	3.8	3.8	3.4	4.0	3.9	4.7	4.8	4.5	
<b>Dominican Republic</b>												
2008	250.6	270.3	287.8	265.1	266.1	263.1	307.6	271.6	246.8	258.0	232.5	302.0
2009	229.2	241.4	271.7	241.2	265.0	248.4	279.9	263.0	248.1	247.8	226.7	279.1
2010	207.0	197.5	322.6	238.0	236.3	237.3	296.4	249.8	212.6	238.1	228.2	334.3
2011	243.1	256.5	264.2	267.9	267.6	240.1	297.8	277.2	223.8	234.9	221.9	405.0
2012+	231.3	266.3	301.8	238.0	252.0	254.6	278.6	260.1	179.0	231.9	234.4	436.3
<b>2013*</b>	<b>251.9</b>	<b>258.6</b>	<b>306.5</b>	<b>242.4</b>	<b>249.6</b>	<b>247.8</b>	<b>263.0</b>	<b>242.1</b>	<b>232.1</b>	<b>317.3</b>	<b>307.3</b>	<b>414.5</b>
month/month growth rate (%):2012/2013	8.9	-2.9	1.6	1.8	-1.0	-2.7	-5.6	-6.9	29.7	36.8	31.1	-5.0
CYTD growth rate (%):2012/2013	8.9	2.6	2.2	2.1	1.5	0.8	-0.2	-1.0	1.4	4.7	7.0	5.3
* Provisional												
.- data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision.												
International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica												

**Table 13**

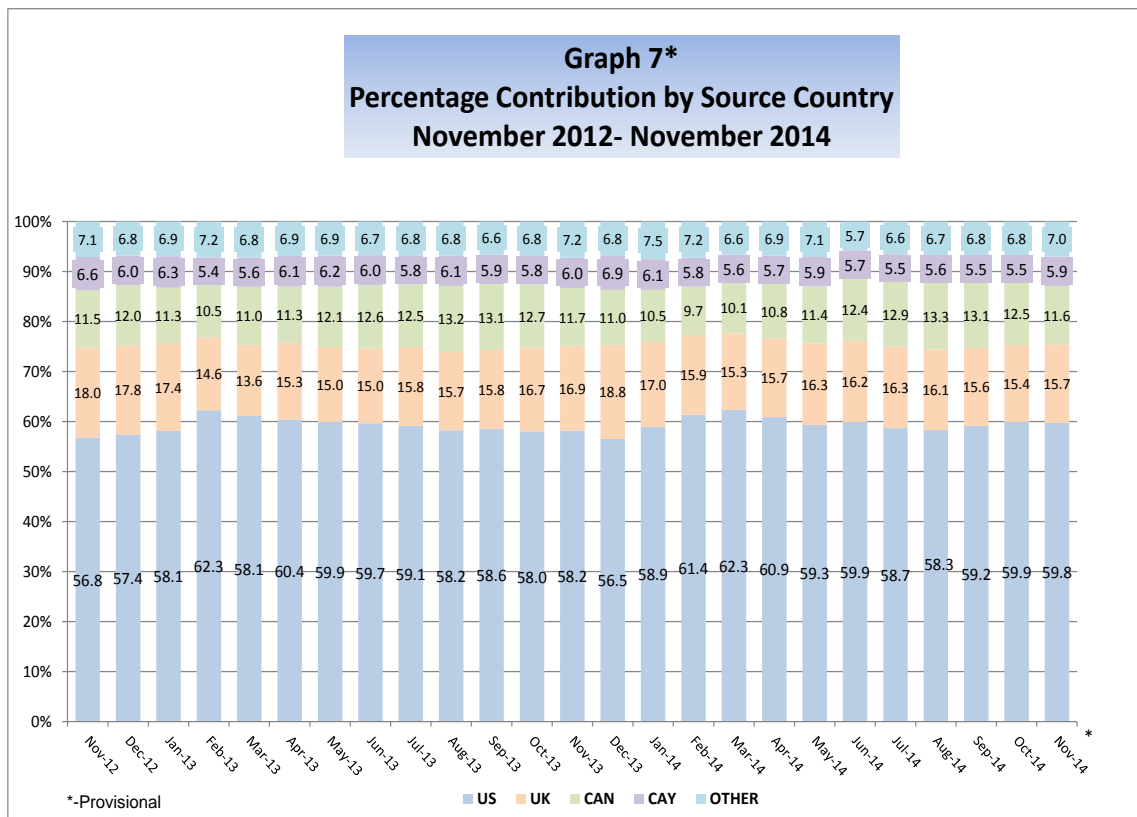
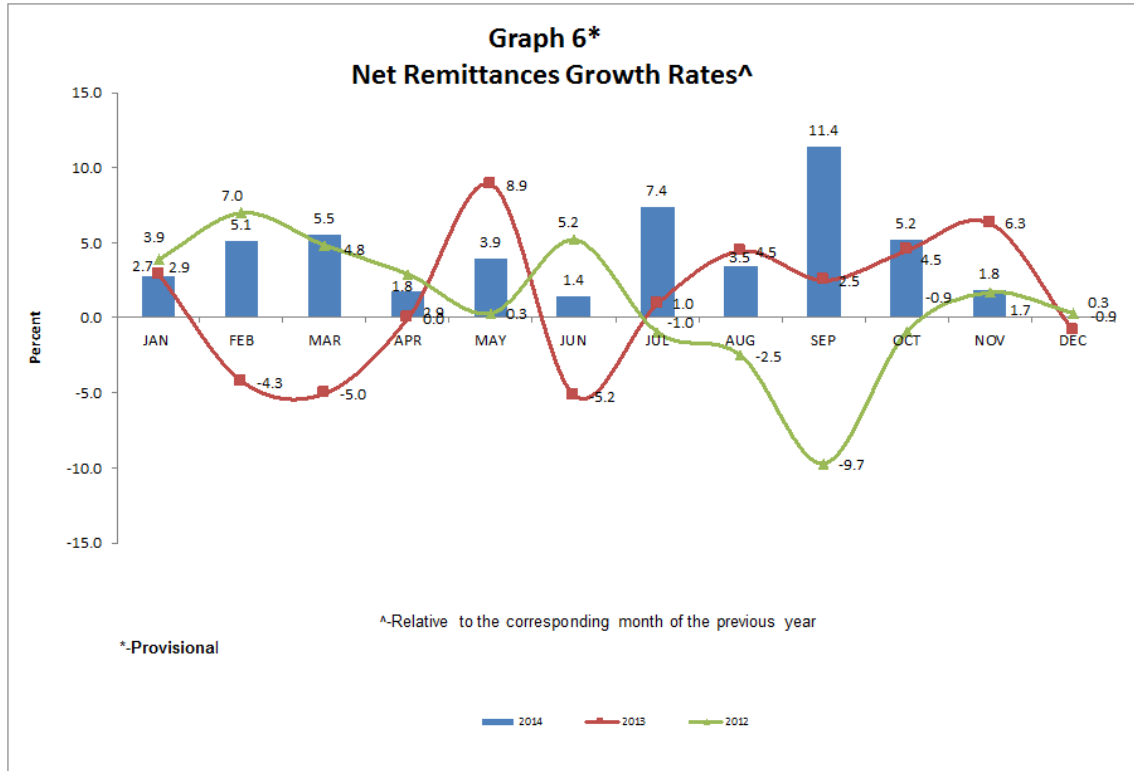
Inbound by Source Countries (US\$MN)**													
2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>87.1</b>	<b>103.3</b>	<b>115.2</b>	<b>107.8</b>	<b>98.4</b>	<b>103.3</b>	<b>99.1</b>	<b>96.7</b>	<b>91.3</b>	<b>93.7</b>	<b>89.7</b>	<b>112.6</b>	<b>1198.3</b>
<i>of which Remittance Companies</i>	73.4	88.0	99.7	91.8	83.8	89.3	85.1	83.2	80.3	81.0	77.9	97.9	1031.4
<b>UK</b>	<b>25.6</b>	<b>26.3</b>	<b>29.3</b>	<b>28.3</b>	<b>27.2</b>	<b>28.0</b>	<b>27.3</b>	<b>29.0</b>	<b>26.4</b>	<b>28.4</b>	<b>28.4</b>	<b>35.0</b>	<b>339.2</b>
<i>of which Remittance Companies</i>	21.6	22.4	25.3	24.1	23.2	24.2	23.4	25.0	23.2	24.6	24.7	30.4	292.1
<b>CAN</b>	<b>15.6</b>	<b>16.5</b>	<b>19.8</b>	<b>20.5</b>	<b>19.7</b>	<b>21.2</b>	<b>21.3</b>	<b>22.2</b>	<b>22.9</b>	<b>20.1</b>	<b>18.1</b>	<b>23.5</b>	<b>241.5</b>
<i>of which Remittance Companies</i>	13.2	14.1	17.2	17.5	16.8	18.3	18.3	19.1	20.1	17.4	15.8	20.4	208.0
<b>CAY</b>	<b>10.2</b>	<b>10.1</b>	<b>11.3</b>	<b>11.0</b>	<b>10.0</b>	<b>11.3</b>	<b>10.2</b>	<b>10.7</b>	<b>7.7</b>	<b>10.0</b>	<b>10.4</b>	<b>11.7</b>	<b>124.7</b>
<i>of which Remittance Companies</i>	8.6	8.6	9.8	9.4	8.5	9.7	8.8	9.2	6.8	8.6	9.1	10.2	107.3
<b>Other</b>	<b>11.1</b>	<b>11.0</b>	<b>12.2</b>	<b>12.5</b>	<b>11.3</b>	<b>11.4</b>	<b>11.0</b>	<b>11.5</b>	<b>11.1</b>	<b>11.2</b>	<b>11.2</b>	<b>13.4</b>	<b>138.9</b>
<i>of which Remittance Companies</i>	9.4	9.4	10.6	10.6	9.6	9.9	9.4	9.9	9.8	9.6	9.7	11.6	119.5
<b>TOTAL</b>	<b>149.7</b>	<b>167.2</b>	<b>187.9</b>	<b>180.1</b>	<b>166.7</b>	<b>175.2</b>	<b>168.9</b>	<b>170.1</b>	<b>159.4</b>	<b>163.4</b>	<b>157.8</b>	<b>196.2</b>	<b>2042.6</b>
<i>of which Remittance Companies</i>	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	1758.2
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Inbound by Source Countries (US\$MN)**													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>90.7</b>	<b>99.7</b>	<b>112.4</b>	<b>108.8</b>	<b>108.8</b>	<b>99.1</b>	<b>100.8</b>	<b>103.5</b>	<b>95.7</b>	<b>99.1</b>	<b>97.6</b>	<b>109.9</b>	<b>1226.1</b>
<i>of which Remittance Companies</i>	76.1	82.5	97.7	89.9	89.8	85.5	87.7	90.1	82.1	85.2	83.1	95.4	1045.1
<b>UK</b>	<b>25.7</b>	<b>23.4</b>	<b>24.2</b>	<b>27.5</b>	<b>27.2</b>	<b>24.9</b>	<b>26.9</b>	<b>27.8</b>	<b>25.7</b>	<b>28.5</b>	<b>28.3</b>	<b>36.6</b>	<b>326.8</b>
<i>of which Remittance Companies</i>	21.5	19.3	21.1	22.8	22.5	21.5	23.4	24.2	22.1	24.5	24.1	31.8	278.8
<b>CAN</b>	<b>17.4</b>	<b>16.8</b>	<b>19.6</b>	<b>20.4</b>	<b>21.9</b>	<b>21.0</b>	<b>21.3</b>	<b>23.5</b>	<b>21.4</b>	<b>21.6</b>	<b>19.6</b>	<b>21.4</b>	<b>246.0</b>
<i>of which Remittance Companies</i>	14.6	13.9	17.1	16.9	18.1	18.1	18.5	20.4	18.4	18.6	16.7	18.6	209.8
<b>CAY</b>	<b>8.6</b>	<b>8.7</b>	<b>9.9</b>	<b>11.0</b>	<b>11.2</b>	<b>10.0</b>	<b>9.9</b>	<b>10.8</b>	<b>9.7</b>	<b>9.9</b>	<b>10.2</b>	<b>13.4</b>	<b>123.3</b>
<i>of which Remittance Companies</i>	7.3	7.2	8.6	9.1	9.2	8.6	8.6	9.4	8.3	8.5	8.6	11.6	105.1
<b>Other</b>	<b>11.6</b>	<b>11.5</b>	<b>12.2</b>	<b>12.4</b>	<b>12.4</b>	<b>11.1</b>	<b>11.6</b>	<b>12.2</b>	<b>10.8</b>	<b>11.6</b>	<b>12.1</b>	<b>13.2</b>	<b>142.8</b>
<i>of which Remittance Companies</i>	9.8	9.5	10.6	10.3	10.3	9.6	10.1	10.6	9.3	9.9	10.3	11.4	121.7
<b>TOTAL</b>	<b>154.0</b>	<b>160.1</b>	<b>178.4</b>	<b>180.1</b>	<b>181.5</b>	<b>166.0</b>	<b>170.5</b>	<b>177.8</b>	<b>163.4</b>	<b>170.7</b>	<b>167.8</b>	<b>194.5</b>	<b>2064.9</b>
<i>of which Remittance Companies</i>	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	1760.6
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Inbound by Source Countries (US\$MN)**													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>93.2</b>	<b>103.4</b>	<b>117.4</b>	<b>111.6</b>	<b>112.0</b>	<b>100.9</b>	<b>107.5</b>	<b>107.2</b>	<b>107.7</b>	<b>107.6</b>	<b>102.1</b>		<b>1170.5</b>
<i>of which Remittance Companies</i>	79.5	87.8	100.3	93.9	96.5	89.8	91.4	93.3	91.8	92.8	85.4		1002.6
<b>UK</b>	<b>26.8</b>	<b>26.7</b>	<b>28.8</b>	<b>28.8</b>	<b>30.7</b>	<b>27.3</b>	<b>29.9</b>	<b>29.6</b>	<b>28.3</b>	<b>27.7</b>	<b>26.8</b>		<b>311.6</b>
<i>of which Remittance Companies</i>	22.9	22.7	24.6	24.3	26.4	24.3	25.4	25.8	24.1	23.9	22.5		266.9
<b>CAN</b>	<b>16.5</b>	<b>16.3</b>	<b>19.1</b>	<b>19.9</b>	<b>21.6</b>	<b>20.8</b>	<b>23.7</b>	<b>24.5</b>	<b>23.8</b>	<b>22.4</b>	<b>19.9</b>		<b>228.3</b>
<i>of which Remittance Companies</i>	14.1	13.9	16.3	16.7	18.6	18.5	20.2	21.3	20.3	19.3	16.6		195.7
<b>CAY</b>	<b>9.7</b>	<b>9.8</b>	<b>10.6</b>	<b>10.4</b>	<b>11.1</b>	<b>9.7</b>	<b>10.1</b>	<b>10.2</b>	<b>9.9</b>	<b>9.8</b>	<b>10.1</b>		<b>111.3</b>
<i>of which Remittance Companies</i>	8.3	8.3	9.0	8.7	9.6	8.6	8.6	8.9	8.5	8.4	8.4		95.3
<b>Other</b>	<b>11.9</b>	<b>12.2</b>	<b>12.5</b>	<b>12.6</b>	<b>13.4</b>	<b>9.7</b>	<b>12.0</b>	<b>12.4</b>	<b>12.3</b>	<b>12.1</b>	<b>12.0</b>		<b>133.1</b>
<i>of which Remittance Companies</i>	10.2	10.3	10.7	10.6	11.5	8.6	10.2	10.8	10.5	10.5	10.0		113.9
<b>TOTAL</b>	<b>158.2</b>	<b>168.3</b>	<b>188.3</b>	<b>183.3</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>	<b>0.0</b>	<b>1954.8</b>
<i>of which Remittance Companies</i>	134.9	143.1	160.9	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	0.0	1674.4
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													

**Table 14**

Outbound by Source Countries (US\$MN)^*													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	13.2	10.6	9.9	12.0	9.8	8.5	14.2	14.2	13.1	11.5	12.1		128.9
CAN	1.2	1.3	1.4	1.5	1.1	1.0	1.6	1.4	1.5	1.4	1.3		14.7
UK	1.0	0.8	0.8	1.0	0.9	0.6	0.9	0.7	0.9	0.8	0.8		9.3
CHINA	0.9	0.3	0.5	1.0	1.0	0.6	0.8	0.7	1.8	1.4	0.8		9.8
Other	4.0	3.5	3.8	5.6	4.3	4.2	5.2	4.7	5.2	4.3	4.4		49.3
<b>TOTAL</b>	<b>20.3</b>	<b>16.5</b>	<b>16.4</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.7</b>	<b>21.6</b>	<b>22.5</b>	<b>19.4</b>	<b>19.5</b>	<b>0.0</b>	<b>211.9</b>

Source: Bank of Jamaica  
*Estimates are based on information submitted by Remittance Companies*

^ Revised  
 \*Provisional





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