



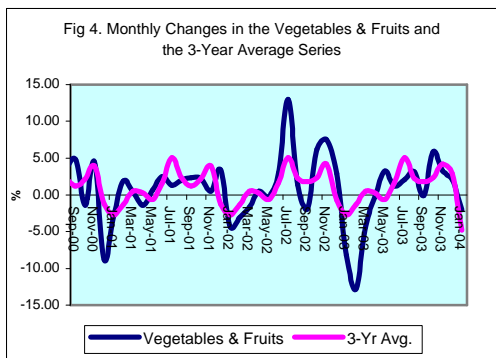
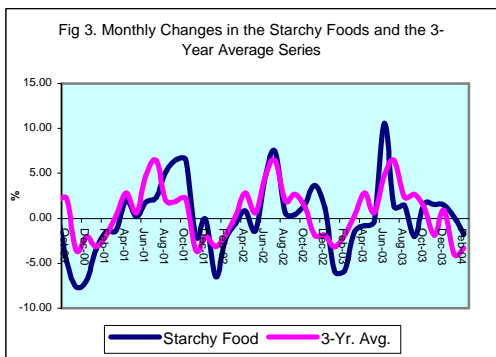
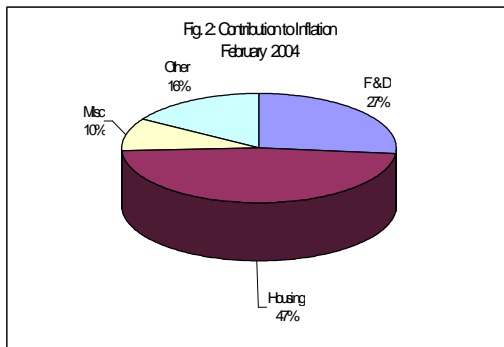
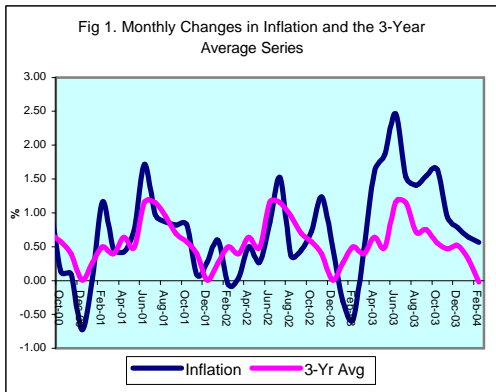
INFLATION REPORT

FEBRUARY 2004



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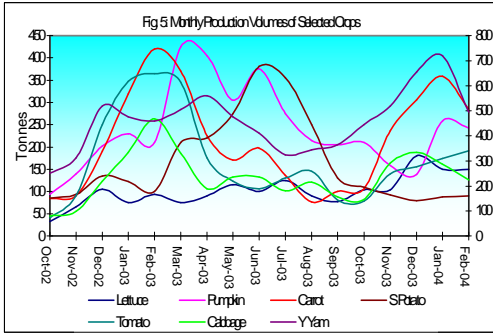
Introduction

1.0 The All Jamaica Consumer Price Index (CPI) increased by 0.6 per cent in February 2004. This outturn brought inflation for the first eleven months of fiscal year (FY) 2003/04 to 16.0 per cent, 10.3 percentage points above that which obtained in the similar period of 2002/03. The annual point-to-point rate at February was 16.5 per cent, 10.8 percentage points above that rate at February 2003 (Table 1). The annual average rate was lower at 11.95 per cent but still higher than the 6.6 per cent as at February 2003.

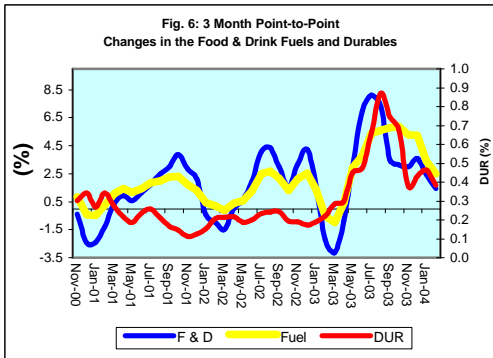
2.0 The primary influences on the inflation outturn in February were increases in global commodity prices and administered price adjustments. These increases were largely reflected in the *Housing & Other Housing Expenses* sub-index, which increased by 3.4 per cent and contributed 47.5 per cent to the overall inflation (Table 2A). Other inflationary impulses of note were registered in the, *Food & Drink* (0.2%) and *Miscellaneous Expenses* (0.7%) sub-indices. These groups contributed 26.6 per cent, and 9.8 per cent, respectively, to the overall inflation (Table 2A).

Main Developments in the Basket

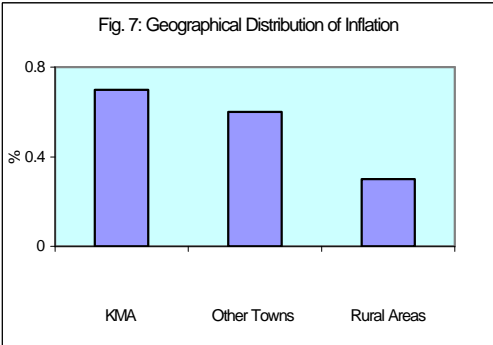
3.0 The primary impetus to prices in the *Housing & Other Housing Expenses* sub-index emanated from the *Other Housing Expenses* sub-group. This sub-group increased by 4.3 per cent, and primarily reflected a 20.1 per cent increase in water rates, which came against the background of a 26.4 per cent increase announced in December 2003. Additionally, there was an increase in the prices of steel across regions (see Table 4). The increase in the price of steel was the result of price movement on the world market, as world demand increases.



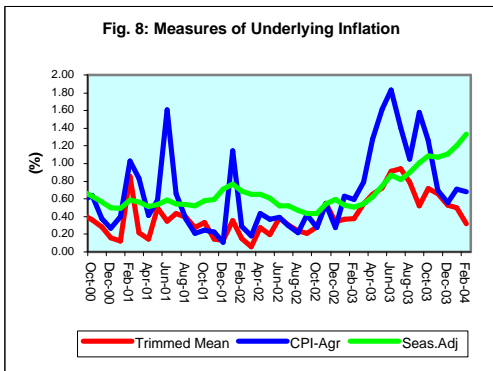
4.0 The Food & Drink sub-index increased by 0.2 per cent, largely influenced by the Meat, Poultry & Fish and Meals Away From Home sub-groups. The movement in the *Meat, Poultry & Fish* sub-group was primarily influenced by increases in the prices of fish, beef and chicken. Recent movements in meat prices and other food items in turn had an adverse impact on the *Meals Away From Home* sub-group. This was evidenced in the increases in the prices of patties and some cooked meals. Of note, there were expected countervailing impulses from the *Starchy Foods* and *Vegetables & Fruits* sub-groups, reflective of large production volumes (see Figure 5).

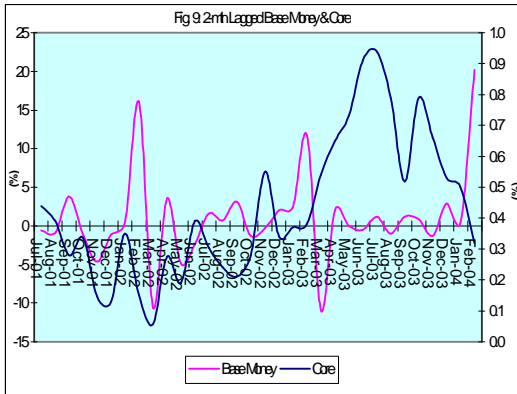


5.0 The Miscellaneous Expenses sub-index increased by 0.7 per cent. This was primarily influenced by an adjustment of 11.1 per cent in the price of newspapers. There were also influential movements in the prices of magazines and writing pens, particularly in the Other Towns (see Table 4). Other impulses of note arose in the *Healthcare & Personal Expenses* and the *Fuels & Other Household Supplies* sub-indices. The *Healthcare & Personal Expenses* sub-index rose mainly on the account of increases in the prices of dentists' and opticians' fees, while the increase in the *Fuels & Other Household Supplies* group was due primarily to upward adjustments in kerosene prices in the Other Towns region.



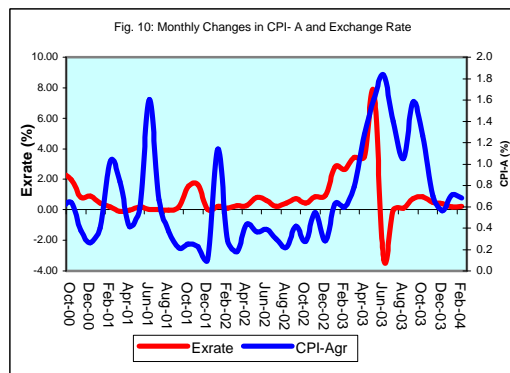
6.0 At the regional level, all areas reported an increase in its overall index for the month. The CPI in the Rural Areas increased by 0.3 per cent, while the index for the KMA and Other Towns rose by 0.7 per cent and 0.6 per cent, respectively. The inflation in the three regions was mainly influenced by the *Housing & Other Housing Expenses* sub-index, which increased by 2.6 per cent in the Rural Areas and 3.6 per cent in both the KMA and Other Towns. Agricultural prices were the main moderating impulse across regions, particularly in the Other Towns. Of note, additional countervailing impulses in the Rural Areas came from the *Household Furnishings & Furniture* and *Transportation* sub-indices, both recording declines of 0.1 per cent (See Table 3).





Core Inflation Trimmed Mean

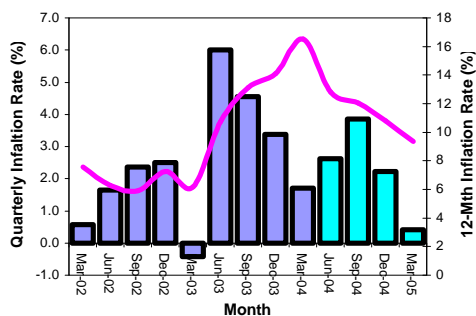
7.0 The trimmed mean index was estimated to have increased by 0.32 per cent in February, 0.18 percentage points below the estimate for the previous month (Table 5). This outturn reflects the continuing trend of reduction in core inflation since the 0.94 per cent increase in July 2003. The 12-month point-to-point core inflation rate at February 2004 was 8.2 per cent, 4.5 percentage points above the comparable measure at February 2003. Similarly, the annual average core inflation rate of 6.7 per cent was 3.5 percentage points above the rate recorded in the corresponding month of 2003.



Other Measures of Underlying Inflation

8.0 The measure of underlying inflation that excludes agricultural prices (CPI-A) was 0.68 per cent in February. This estimate shows a decrease of 0.03 percentage point over the previous month's measure. Non-agricultural inflation had peaked in June 2003, consequent on impulses arising from budgetary measures and instability in the exchange rate. Subsequent measures at limiting inflationary effects from this development and restoring stability have led to a downward trend.

Fig. 11: Trends in the Inflation Rate



Trends in Inflation

9.0 Inflation over the fiscal year increased significantly in the first quarter on the basis of significant shocks and rapid depreciation in the exchange rate. This resulted in the highest quarterly inflation since 1996. In line with the gradual return to relative stability in the macroeconomic environment, inflation has trended downwards consistently over the subsequent three quarters. This also occurred in the context of reductions in the effects of the shocks since the beginning of the FY 2003/04. There are exceptions, however, in the case of sub-categories such as *Meat, Poultry & Fish* and *Baked Products, Cereals & Breakfast Drinks* which continue to be affected by global grain prices. Likewise, the hike in crude oil prices has militated against the lowering of the prices of items impacted directly by this commodity.

Table 1A
JAMAICA: INFLATION RATES

	1/	3 Month	Monthly	3 Month *	3 Month #	12 Month*	12 Month#	FYTD	CYTD	
	C.P.I	AVG. C.P.I	% change	% change	% change	% change	% change	% change	% change	
2000	Jan	1268.1	1264.6	0.17	1.65	2.00	6.57	5.88	7.24	0.17
	Feb	1273.1	1269.0	0.39	1.05	1.66	8.18	6.04	7.66	0.57
	Mar	1281.7	1274.3	0.68	1.25	1.31	8.39	6.25	8.39	1.25
	Apr	1294.4	1283.0	0.99	2.07	1.46	9.70	6.61	0.99	2.25
	May	1300.0	1292.0	0.43	2.11	1.81	9.19	6.92	1.43	2.69
	Jun	1311.4	1301.9	0.88	2.32	2.17	8.75	7.24	2.32	3.59
	Jul	1324.0	1311.8	0.96	2.29	2.24	8.49	7.53	3.30	4.59
	Aug	1335.9	1323.7	0.90	2.76	2.46	8.23	7.79	4.23	5.53
	Sep	1349.3	1336.4	1.00	2.89	2.65	9.03	8.10	5.27	6.59
	Oct	1351.1	1345.4	0.13	2.05	2.56	8.30	8.25	5.41	6.73
	Nov	1352.4	1350.9	0.10	1.24	2.05	7.34	8.25	5.52	6.83
	Dec	1342.6	1348.7	-0.72	-0.50	0.92	6.06	8.17	4.75	6.06
2001	Jan	1342.9	1345.9	0.02	-0.61	0.04	5.90	8.11	4.77	0.02
	Feb	1358.6	1348.0	1.17	0.46	-0.21	6.72	7.98	6.00	1.19
	Mar	1365.0	1355.5	0.47	1.67	0.50	6.50	7.82	6.50	1.67
	Apr	1370.8	1364.8	0.42	2.08	1.40	5.90	7.51	0.42	2.10
	May	1381.1	1372.3	0.75	1.65	1.80	6.24	7.27	1.18	2.87
	Jun	1404.9	1385.6	1.73	2.93	2.22	7.13	7.14	2.93	4.64
	Jul	1418.7	1401.6	0.98	3.50	2.70	7.15	7.03	3.94	5.67
	Aug	1431.1	1418.3	0.87	3.63	3.35	7.13	6.94	4.85	6.59
	Sep	1442.9	1430.9	0.82	2.70	3.27	6.94	6.78	5.71	7.47
	Oct	1454.9	1443.0	0.83	2.55	2.95	7.68	6.73	6.59	8.36
	Nov	1456.2	1451.3	0.09	1.75	2.33	7.68	6.76	6.68	8.46
	Dec	1460.2	1457.1	0.27	1.20	1.83	8.76	6.99	6.97	8.76
2002	Jan	1468.8	1461.7	0.59	0.96	1.30	9.38	7.28	7.60	0.59
	Feb	1468.0	1465.6	-0.05	0.81	0.99	8.05	7.39	7.55	0.53
	Mar	1468.5	1468.4	0.03	0.57	0.78	7.58	7.48	7.58	0.57
	Apr	1475.9	1470.8	0.50	0.48	0.62	7.67	7.62	0.50	1.08
	May	1480.0	1474.8	0.28	0.82	0.62	7.16	7.69	0.78	1.36
	Jun	1492.8	1482.9	0.86	1.65	0.99	6.25	7.61	1.65	2.23
	Jul	1515.6	1496.1	1.53	2.69	1.72	6.83	7.58	3.21	3.79
	Aug	1521.2	1509.9	0.37	2.79	2.38	6.29	7.51	3.59	4.18
	Sep	1528.0	1521.6	0.45	2.36	2.61	5.90	7.41	4.05	4.64
	Oct	1539.2	1529.5	0.73	1.56	2.23	5.80	7.25	4.82	5.41
	Nov	1558.3	1541.8	1.24	2.44	2.12	7.01	7.20	6.12	6.72
	Dec	1566.1	1554.5	0.50	2.49	2.16	7.25	7.08	6.65	7.25
2003	Jan	1561.3	1561.9	-0.31	1.44	2.12	6.30	6.83	6.32	-0.31
	Feb	1552.2	1559.9	-0.58	-0.39	1.17	5.74	6.64	5.70	-0.89
	Mar	1559.5	1557.7	0.47	-0.42	0.20	6.20	6.52	6.20	-0.42
	Apr	1584.0	1565.2	1.57	1.45	0.21	7.33	6.50	1.57	1.14
	May	1613.4	1585.6	1.86	3.94	1.65	9.01	6.66	3.46	3.02
	Jun	1653.1	1616.8	2.46	6.00	3.80	10.74	7.04	6.00	5.56
	Jul	1678.4	1648.3	1.53	5.96	5.31	10.74	7.38	7.62	7.17
	Aug	1702.0	1677.8	1.41	5.49	5.81	11.88	7.85	9.14	8.68
	Sep	1728.4	1702.9	1.55	4.56	5.33	13.11	8.47	10.83	10.36
	Oct	1756.7	1729.0	1.64	4.67	4.90	14.13	9.17	12.65	12.17
	Nov	1773.0	1752.7	0.93	4.17	4.46	13.78	9.74	13.69	13.21
	Dec	1786.8	1772.2	0.78	3.38	4.07	14.09	10.32	14.58	14.09
2004	Jan	1801.8	1787.2	0.84	2.57	3.36	15.40	11.08	15.54	0.84
	Feb	1811.9	1800.2	0.56	2.19	2.71	16.73	11.99	16.18	1.40

1/ January 1988 = 100

* Point to point

Moving average

Source: STATIN

Table 1B
JAMAICA: CPI WITHOUT AGRICULTURE

	1/ CPI-A	3 Month AVG. CPI-A	Monthly % change	3 Month * % change	3 Month # % change	12 Month* % change	12 Month# % change	
2000	Apr	214.3	213.3	0.55	1.54	1.31	6.25	6.06
	May	215.1	214.2	0.36	1.27	1.34	6.15	6.03
	Jun	216.0	215.1	0.41	1.33	1.38	6.17	6.11
	Jul	216.6	215.9	0.28	1.05	1.22	5.71	6.14
	Aug	217.8	216.8	0.56	1.25	1.21	5.10	6.03
	Sep	219.0	217.8	0.59	1.43	1.24	5.19	5.94
	Oct	220.4	219.1	0.64	1.80	1.49	5.64	5.89
	Nov	221.3	220.3	0.38	1.61	1.61	5.44	5.81
	Dec	221.9	221.2	0.26	1.29	1.56	5.34	5.77
2001	Jan	222.7	222.0	0.40	1.04	1.31	5.54	5.76
	Feb	225.0	223.2	1.03	1.70	1.34	5.95	5.70
	Mar	226.9	224.9	0.83	2.28	1.67	6.47	5.74
	Apr	227.8	226.6	0.41	2.29	2.09	6.32	5.75
	May	229.2	228.0	0.58	1.84	2.14	6.55	5.79
	Jun	232.9	230.0	1.61	2.62	2.25	7.83	5.93
	Jul	234.4	232.1	0.66	2.88	2.45	8.24	6.15
	Aug	235.3	234.2	0.37	2.66	2.72	8.04	6.39
	Sep	235.8	235.1	0.21	1.25	2.26	7.64	6.60
	Oct	236.4	235.8	0.25	0.83	1.57	7.22	6.73
	Nov	236.9	236.3	0.22	0.69	0.92	7.06	6.86
	Dec	237.1	236.8	0.11	0.58	0.70	6.89	6.99
2002	Jan	239.9	238.0	1.14	1.48	0.92	7.68	7.16
	Feb	240.5	239.2	0.29	1.54	1.20	6.89	7.24
	Mar	241.0	240.5	0.18	1.62	1.55	6.20	7.21
	Apr	242.0	241.2	0.44	0.91	1.35	6.23	7.20
	May	242.9	242.0	0.37	0.99	1.17	6.00	7.15
	Jun	243.9	242.9	0.39	1.20	1.03	4.73	6.88
	Jul	244.6	243.8	0.30	1.06	1.08	4.35	6.55
	Aug	245.1	244.5	0.22	0.91	1.06	4.19	6.23
	Sep	246.2	245.3	0.42	0.94	0.97	4.41	5.96
	Oct	246.8	246.0	0.28	0.91	0.92	4.43	5.73
	Nov	248.2	247.1	0.54	1.24	1.03	4.76	5.54
	Dec	248.9	248.0	0.28	1.10	1.08	4.94	5.38
2003	Jan	250.4	249.2	0.63	1.45	1.26	4.41	5.11
	Feb	251.9	250.4	0.60	1.51	1.35	4.73	4.94
	Mar	253.9	252.1	0.79	2.02	1.66	5.36	4.87
	Apr	257.1	254.3	1.28	2.68	2.07	6.24	4.88
	May	261.3	257.4	1.61	3.72	2.81	7.56	5.02
	Jun	266.1	261.5	1.83	4.79	3.74	9.10	5.39
	Jul	269.8	265.7	1.40	4.93	4.48	10.30	5.89
	Aug	272.6	269.5	1.05	4.35	4.69	11.22	6.48
	Sep	276.9	273.1	1.58	4.09	4.45	12.51	7.16
	Oct	280.5	276.7	1.26	3.95	4.13	13.62	7.93
	Nov	282.4	279.9	0.70	3.58	3.87	13.79	8.69
	Dec	284.0	282.3	0.56	2.54	3.35	14.11	9.45
2004	Jan	286.0	284.1	0.71	1.97	2.69	14.20	10.27
	Feb	287.9	286.0	0.68	1.96	2.16	14.30	11.06

1/ December 1993 = 100

* Point to point

Moving average

Source: BOJ

**Table 2A
Component Contribution to Inflation
February 2004**

	Weight in the CPI	Monthly Inflation(%)	Weighted Inflation	% Contribution to Inflation
FOOD & DRINK	0.5563	0.2	0.1394	26.7
- Meals Away From Home	0.0741	0.9	0.0689	13.2
- Meat Poultry & Fish	0.1613	0.7	0.1065	20.4
- Dairy Products Oils & Fats	0.0668	0.9	0.0589	11.3
- Baked Products Cereals & Breakfast Drink	0.0864	0.4	0.0360	6.9
- Starchy Foods	0.0525	-1.8	-0.0959	-18.3
- Vegetables & Fruits	0.0650	-0.8	-0.0518	-9.9
- Other Food & Beverages	0.0502	0.3	0.0168	3.2
FUELS & OTHER HOUSEHOLD SUPPLIES	0.0735	0.4	0.0294	5.6
- Household Supplies	0.0482	0.4	0.0179	3.4
- Fuels	0.0253	0.5	0.0115	2.2
HOUSING & OTHER HOUSING EXPENSES	0.0786	3.4	0.2488	47.6
- Rental	0.0209	0.0	0.0000	0.0
- Other Housing Expenses	0.0577	4.3	0.2488	47.6
HOUSEHOLD FURNISHINGS & FURNITURE	0.0283	0.4	0.0113	2.2
- Furniture	0.0068	0.2	0.0011	0.2
- Furnishings	0.0215	0.5	0.0102	1.9
HEALTHCARE & PERSONAL EXPENSES	0.0697	0.5	0.0326	6.2
PERSONAL CLOTHING FOOTWEAR & ACC.	0.0507	0.2	0.0096	1.8
- Clothing Materials	0.0055	0.0	0.0000	0.0
- Readymade Clothing & Accessories	0.0242	0.1	0.0022	0.4
- Footwear	0.0159	0.4	0.0067	1.3
- Making & Repairs	0.0051	0.1	0.0006	0.1
TRANSPORTATION	0.0644	0.0	0.0010	0.2
MISCELLANEOUS EXPENSES	0.0785	0.6	0.0508	9.7
			*	
ALL GROUPS	1.0000	0.56	0.52	100.0

* May differ from the 0.56 reported due to rounding

Table 2B
Component contribution to Inflation
Fiscal Year to February 2004

	Weight in the CPI	FYTD Inflation(%)	Weighted Inflation	% Contribution to Inflation
FOOD & DRINK	0.5563	15.5	8.57	55.1
- Meals Away From Home	0.0741	15.8	1.17	7.5
- Meat Poultry & Fish	0.1613	11.3	1.83	11.8
- Dairy Products Oils & Fats	0.0668	18.1	1.21	7.8
- Baked Products Cereals & Breakfast D	0.0864	17.3	1.50	9.6
- Starchy Foods	0.0525	13.3	0.70	4.5
- Vegetables & Fruits	0.0650	18.8	1.22	7.9
- Other Food & Beverages	0.0502	18.7	0.94	6.0
FUELS & OTHER HOUSEHOLD SUP	0.0735	20.4	1.28	8.2
- Household Supplies	0.0482	12.3	0.59	3.8
- Fuels	0.0253	27.0	0.68	4.4
HOUSING & OTHER HOUSING EXP	0.0786	15.6	1.23	7.9
- Rental	0.0209	16.1	0.34	2.2
- Other Housing Expenses	0.0577	15.5	0.89	5.7
HOUSEHOLD FURNISHINGS & FUR	0.0283	8.0	0.23	1.5
- Furniture	0.0068	9.4	0.064	0.4
- Furnishings	0.0215	7.5	0.162	1.0
HEALTHCARE & PERSONAL EXPE	0.0697	10.5	0.73	4.7
PERSONAL CLOTHING FOOTWEAR	0.0507	5.7	0.28	1.8
- Clothing Materials	0.0055	1.9	0.01	0.1
- Readymade Clothing & Accessories	0.0242	4.0	0.10	0.6
- Footwear	0.0159	8.9	0.14	0.9
- Making & Repairs	0.0051	5.9	0.03	0.2
TRANSPORTATION	0.0644	26.1	1.68	10.8
MISCELLANEOUS EXPENSES	0.0785	19.7	1.55	10.0
ALL GROUPS	1.0000	16.2	15.5	100.0

* Differs from the 16.2 reported due to rounding

Table 3
Regional Inflation
February 2004

	KMA (%)	Other Towns (%)	Rural (%)
FOOD & DRINK	0.4	0.0	0.1
- Meals Away From Home	0.9	1.0	0.8
- Meat Poultry & Fish	0.7	1.3	0.3
- Dairy Products Oils & Fats	1.4	0.2	0.7
- Baked Products Cereals & Breakfast Drink	0.6	0.4	0.2
- Starchy Foods	-3.0	-3.0	-1.0
- Vegetables & Fruits	-0.5	-3.5	0.3
- Other Food & Beverages	0.4	0.3	0.3
FUELS & OTHER HOUSEHOLD SUPPLIES	0.2	1.4	0.2
- Household Supplies	0.3	0.9	0.2
- Fuels	0.1	1.9	0.1
HOUSING & OTHER HOUSING EXPENSES	3.6	3.6	2.6
- Rental	0.0	0.0	0.0
- Other Housing Expenses	5.1	4.0	3.0
HOUSEHOLD FURNISHINGS & FURNITURE	0.9	0.2	-0.1
- Furniture	1.6	-0.4	-0.5
- Furnishings	0.7	0.5	0.2
HEALTHCARE & PERSONAL EXPENSES	0.3	0.8	0.5
PERSONAL CLOTHING FOOTWEAR & ACCESSORIES	0.2	0.5	0.0
- Clothing Materials	0.0	0.0	0.0
- Readymade Clothing & Accessories	0.2	0.1	0.0
- Footwear	0.5	1.0	0.0
- Making & Repairs	0.0	0.6	0.0
TRANSPORTATION	-0.1	0.4	-0.1
MISCELLANEOUS EXPENSES	0.8	0.6	0.4
ALL GROUPS	0.7	0.6	0.3

Table 4
Inflation: Actual & Core

	Monthly		Fiscal Year to Date		12-Mth Core	
	Actual	Core	Actual	Core	Pt to Pt	Average
2000/01						
Apr	0.99	0.50	0.99	0.50	4.52	3.24
May	0.43	0.27	1.43	0.77	4.38	3.39
Jun	0.88	0.34	2.32	1.11	4.27	3.53
Jul	0.96	0.29	3.30	1.40	3.91	3.62
Aug	0.90	0.52	4.23	1.92	3.87	3.69
Sep	1.00	0.42	5.27	2.35	4.13	3.79
Oct	0.13	0.37	5.41	2.72	4.27	3.89
Nov	0.10	0.28	5.52	3.01	4.23	3.97
Dec	-0.72	0.16	4.75	3.18	4.03	4.03
Jan	0.02	0.13	4.77	3.31	4.05	4.12
Feb	1.17	0.85	6.00	4.19	4.55	4.18
Mar	0.47	0.22	6.50	4.41	4.41	4.22
2001/02						
Apr	0.42	0.14	0.42	0.14	4.04	4.18
May	0.75	0.50	1.18	0.65	4.29	4.17
Jun	1.73	0.35	2.93	1.00	4.30	4.17
Jul	0.98	0.44	3.94	1.44	4.46	4.22
Aug	0.87	0.39	4.85	1.84	4.33	4.26
Sep	0.82	0.28	5.71	2.12	4.18	4.26
Oct	0.83	0.34	6.59	2.46	4.15	4.25
Nov	0.09	0.15	6.68	2.61	4.01	4.23
Dec	0.27	0.13	6.97	2.75	3.98	4.23
Jan	0.59	0.35	7.60	3.11	4.22	4.24
Feb	-0.05	0.15	7.55	3.26	3.49	4.15
Mar	0.03	0.06	7.58	3.32	3.32	4.06
2002/03						
Apr	0.50	0.28	0.50	0.28	3.46	4.01
May	0.28	0.19	0.78	0.47	3.14	3.91
Jun	0.86	0.39	1.65	0.86	3.18	3.82
Jul	1.53	0.30	3.21	1.16	3.04	3.70
Aug	0.37	0.24	3.59	1.41	2.89	3.58
Sep	0.45	0.21	4.05	1.62	2.82	3.47
Oct	0.73	0.28	4.82	1.90	2.76	3.35
Nov	1.24	0.55	6.12	2.47	3.18	3.29
Dec	0.50	0.34	6.65	2.82	3.39	3.24
Jan	-0.31	0.37	6.32	3.20	3.41	3.17
Feb	-0.58	0.38	5.70	3.59	3.65	3.19
Mar	0.47	0.54	6.20	4.15	4.15	3.26
2003/04						
Apr	1.57	0.65	1.57	0.65	4.54	3.35
May	1.86	0.73	3.46	1.38	5.09	3.51
Jun	2.46	0.91	6.00	2.30	5.64	3.72
Jul	1.53	0.94	7.62	3.27	6.31	3.99
Aug	1.41	0.79	9.14	4.08	6.90	4.33
Sep	1.55	0.52	10.83	4.62	7.22	4.70
Oct	1.64	0.79	12.65	5.45	7.77	5.12
Nov	0.93	0.66	13.69	6.14	7.89	5.51
Dec	0.78	0.53	14.58	6.70	8.09	5.90
Jan	0.84	0.50	15.54	7.23	8.22	6.30
Feb	0.56	0.32	16.18	7.57	8.15	6.68

Table 5

Decomposition of Inflation Out-turn		
April 2003 - February 2004		
	(%)	
	FYTD Inflation	Contribution
<u>Non-Core Shocks</u>	8.62	53.2%
<i>Miscellaneous Expenses</i>	1.36	8.4%
<i>Food & Drink</i>	5.01	30.9%
Vegetables & Fruits	1.07	6.6%
Dairy Products, etc	1.02	6.3%
Baked Products, Cereals & B'fast	1.31	8.1%
Meat, Poultry & Fish	<u>1.60</u>	9.9%
<i>Transportation</i>	1.47	9.1%
<i>Other</i>	<u>0.78</u>	4.8%
<u>Core</u>	<u>7.57</u>	<u>46.8%</u>
<u>TOTAL</u>	<u>16.18</u>	<u>100.0%</u>