



# **THE BALANCE OF PAYMENTS**

**Preliminary  
STATISTICAL UPDATE  
November 2009**

**External Sector Statistics Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA  
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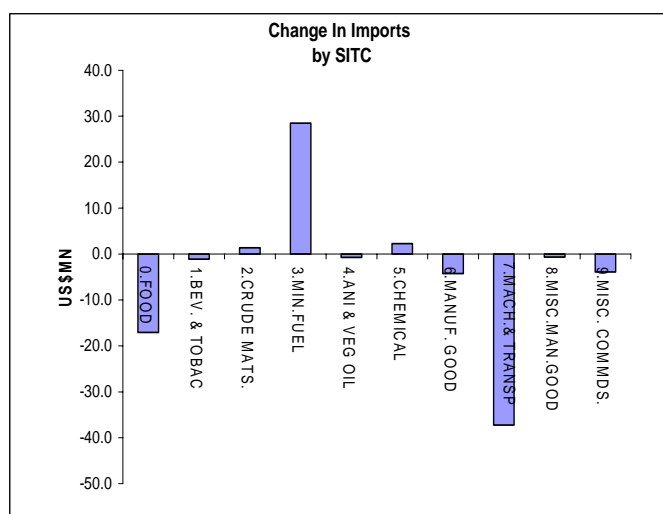
## Overview

**Table 1**

<b>BALANCE OF PAYMENTS OF JAMAICA (US\$MN)</b>			
	Nov 2008	Nov 2009	Change
<b>1. Current Account</b>	<b>-138.0</b>	<b>-147.6</b>	<b>-9.6</b>
<b>A. Goods</b>	<b>-272.2</b>	<b>-297.2</b>	<b>-25.1</b>
Exports	150.3	104.8	-45.5
Imports	422.4	402.0	-20.4
<b>B. Services</b>	<b>21.2</b>	<b>31.1</b>	<b>9.9</b>
<b>C. Income</b>	<b>-36.4</b>	<b>-39.7</b>	<b>-3.3</b>
<b>D. Current Transfers</b>	<b>149.4</b>	<b>158.2</b>	<b>8.8</b>
<b>2. Capital &amp; Financial Account</b>	<b>138.0</b>	<b>147.6</b>	<b>9.6</b>
<b>A. Capital Account</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>
<b>B. Financial Account</b>	<b>140.4</b>	<b>150.4</b>	<b>10.0</b>
Official Investment	-5.4	9.6	15.0
Private Investment	137.3	36.6	-100.7
Reserves	8.6	104.2	

Source: Bank of Jamaica

**Graph 1**  
**Change in Value of Imports**  
**November 2009**



Source: STATIN

### November 2009

For November 2009, there was a current account deficit of **US\$147.6 million**, which represented a deterioration of **US\$9.6 million** relative to the corresponding period of 2008. The deterioration in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$297.2 million**, a deterioration of **US\$25.1 million**. This resulted from a **US\$45.5 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$58.6 million**. The deterioration in exports was partially offset by a reduction in imports of **US\$20.4 million**, which was significantly influenced by a **US\$37.2 million** reduction in *Machinery & Transportation* imports (Graph 1).

In relation to the services balance, there was an increase of **US\$9.9 million** in its surplus position. This primarily resulted from reduced freight costs associated with the contraction in imports. The income sub-account balance declined by **US\$3.3 million** during the month. This deterioration resulted from higher interest payments on official external debt. Over the review period, current transfers increased by **US\$8.8 million** to **US\$158.2 million**. This resulted primarily from an increase of **US\$8.6 million** in net private transfers.

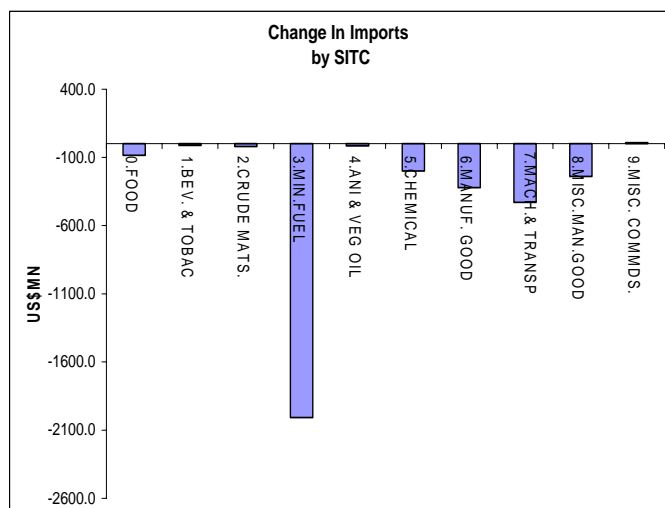
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$104.2 million** during the month.

**Table 2**

<b>BALANCE OF PAYMENTS OF JAMAICA (US\$MN)</b>			
	Jan-Nov 2008	Jan-Nov 2009	Change
<b>1. Current Account</b>	<b>-2747.7</b>	<b>-802.6</b>	<b>1945.1</b>
<b>A. Goods</b>	<b>-4556.3</b>	<b>-2795.8</b>	<b>1760.5</b>
Exports	2605.0	1290.2	-1314.8
Imports	7161.3	4086.0	-3075.3
<b>B. Services</b>	<b>325.3</b>	<b>648.1</b>	<b>322.8</b>
<b>C. Income</b>	<b>-477.4</b>	<b>-506.9</b>	<b>-29.5</b>
<b>D. Current Transfers</b>	<b>1960.7</b>	<b>1852.0</b>	<b>-108.6</b>
<b>2. Capital &amp; Financial Account</b>	<b>2747.7</b>	<b>802.6</b>	<b>-1945.1</b>
<b>A. Capital Account</b>	<b>20.7</b>	<b>12.6</b>	<b>-8.1</b>
<b>B. Financial Account</b>	<b>2727.0</b>	<b>790.0</b>	<b>-1937.0</b>
Official Investment	521.4	194.1	-327.2
Private Investment	2121.9	628.1	-1493.8
Reserves	83.7	-32.2	

Source: Bank of Jamaica

**Graph 2**  
**Change in Value of Imports**  
**Jan-Nov 2009**



Source: STATIN

### January to November 2009

For the first eleven months of 2009, there was a current account deficit of **US\$802.6 million**, which represented an improvement of **US\$1,945.1 million** relative to the corresponding period of 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 2).

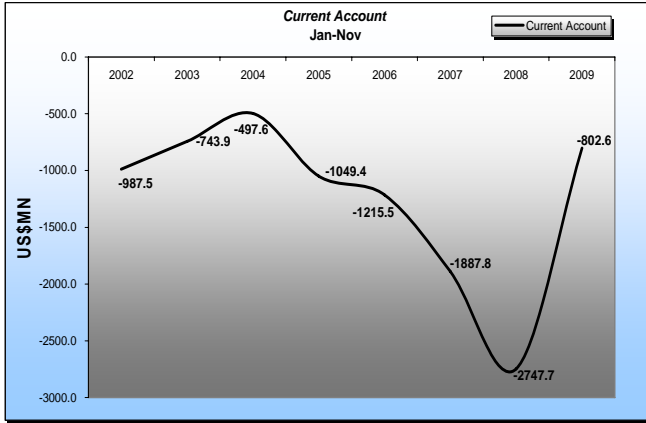
During the period, the goods balance recorded a deficit of **US\$2,795.8 million**, an improvement of **US\$1,760.5 million** when compared to the corresponding period of 2008. This resulted primarily from a reduction in imports of **US\$3,075.3 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$2,008.3 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$1,314.8 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$822.2 million**.

The surplus on the services sub-account increased by **US\$322.8 million**. This primarily resulted from a decline in freight costs associated with reduced imports.

The income sub-account balance deteriorated by **US\$29.5 million** during the review period. The deterioration emanated primarily from the decline in the compensation of employees.

Over the review period, current transfers declined by **US\$108.6 million** to **US\$1,852.0 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$157.1 million**.

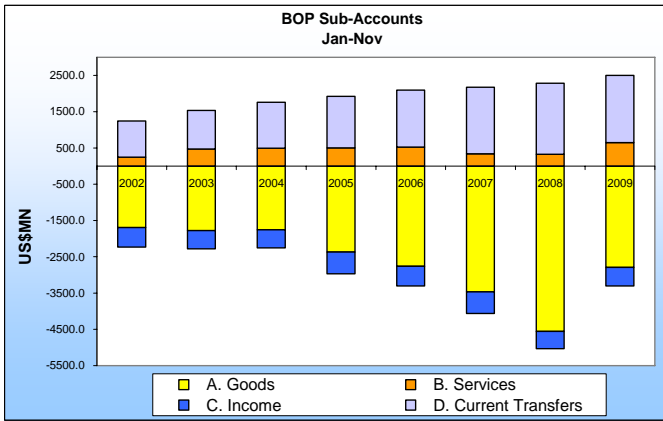
**Graph 3**



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$32.2 million** during the period.

For January to November 2009, the current account deficit of **US\$802.6 million** represents a reversal of the deteriorating trend observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

**Graph 4**

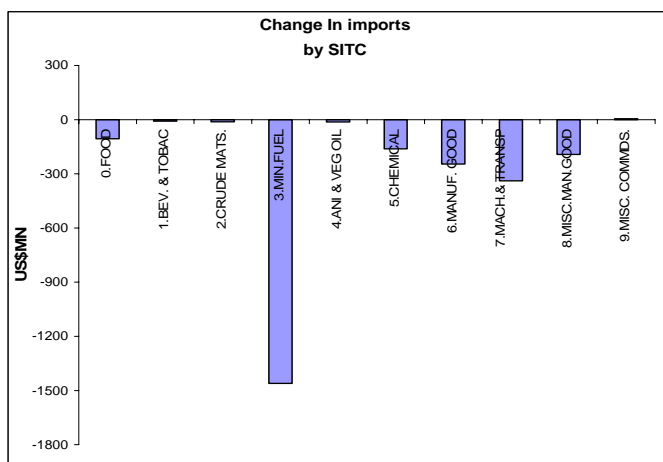


**Table 3**

<b>BALANCE OF PAYMENTS OF JAMAICA (US\$MN)</b>			
	<b>Apr-Nov 2008/09</b>	<b>Apr-Nov 2009/10</b>	<b>Change</b>
<b>1. Current Account</b>	<b>-2235.5</b>	<b>-646.5</b>	<b>1589.0</b>
<b>A. Goods</b>	<b>-3483.9</b>	<b>-2046.6</b>	<b>1437.3</b>
Exports	1826.1	941.1	-885.0
Imports	5310.1	2987.7	-2322.3
<b>B. Services</b>	<b>108.4</b>	<b>388.2</b>	<b>279.9</b>
<b>C. Income</b>	<b>-303.7</b>	<b>-366.1</b>	<b>-62.5</b>
<b>D. Current Transfers</b>	<b>1443.7</b>	<b>1378.0</b>	<b>-65.7</b>
<b>2. Capital &amp; Financial Account</b>	<b>2235.5</b>	<b>646.5</b>	<b>-1589.0</b>
<b>A. Capital Account</b>	<b>0.0</b>	<b>-19.5</b>	<b>-19.5</b>
<b>B. Financial Account</b>	<b>2235.5</b>	<b>666.0</b>	<b>-1569.5</b>
Official Investment	516.7	353.8	-162.9
Private Investment	1429.5	488.8	-940.7
Reserves	289.4	-176.6	

Source: Bank of Jamaica

**Graph 5**  
**Change in Value of Imports**  
**Apr-Nov 2009/10**



Source: STATIN

### April to November 2009/10

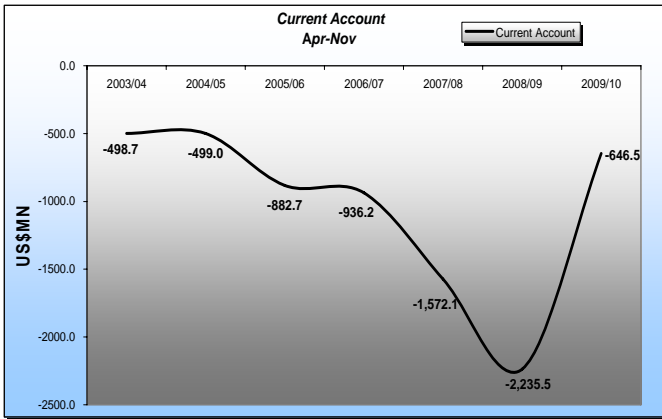
For the first eight months of the 2009/10 fiscal year, there was a current account deficit of **US\$646.5 million**, an improvement of **US\$1,589.0 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$2,046.6 million**, an improvement of **US\$1,437.3 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$2,322.3 million** in imports, which was partially offset by a decline of **US\$885.0 million** in exports. The decline in imports was driven primarily by a **US\$1,460.6 million** in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$630.9 million**.

The surplus on the services sub-account increased by **US\$279.9 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from higher interest payments on official external debt.

During the review period, current transfers declined by **US\$65.7 million** to **US\$1,378.0 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$108.5 million** decline in net private transfers.

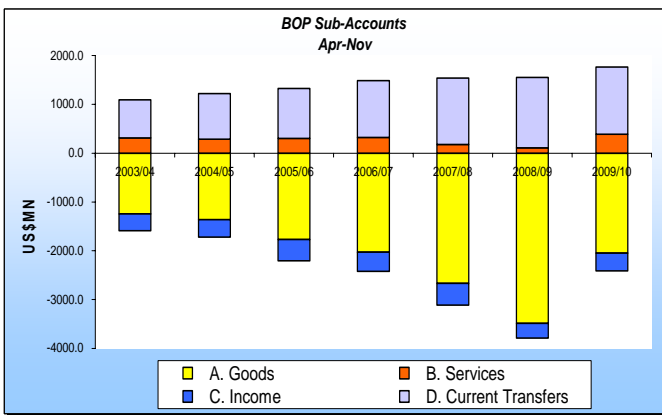
**Graph 6**



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$176.6 million** during the review period.

The current account deficit of **US\$646.5 million** for the first eight months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

**Graph 7**



<b>Balance of Payments of Jamaica</b>						
(US\$Mn)						
	Nov 2008	Nov 1/ 2009	Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change
<b>1. Current Account</b>	<b>-138.0</b>	<b>-147.6</b>	<b>-9.6</b>	<b>-2747.7</b>	<b>-802.6</b>	<b>1945.1</b>
<b>A. Goods</b>	<b>-272.2</b>	<b>-297.2</b>	<b>-25.1</b>	<b>-4556.3</b>	<b>-2795.8</b>	<b>1760.5</b>
Exports	150.3	104.8	-45.5	2605.0	1290.2	-1314.8
Imports	422.4	402.0	-20.4	7161.3	4086.0	-3075.3
<b>B. Services</b>	<b>21.2</b>	<b>31.1</b>	<b>9.9</b>	<b>325.3</b>	<b>648.1</b>	<b>322.8</b>
Transportation	-43.4	-36.4	7.0	-612.1	-340.4	271.7
Travel	109.6	112.0	2.5	1513.3	1526.3	13.0
Other Services	-44.9	-44.5	0.4	-575.8	-537.7	38.2
<b>C. Income</b>	<b>-36.4</b>	<b>-39.7</b>	<b>-3.3</b>	<b>-477.4</b>	<b>-506.9</b>	<b>-29.5</b>
Compensation of Employees	10.6	10.1	-0.5	76.9	52.9	-24.0
Investment Income	-47.0	-49.8	-2.8	-554.3	-559.8	-5.5
<b>D. Current Transfers</b>	<b>149.4</b>	<b>158.2</b>	<b>8.8</b>	<b>1960.7</b>	<b>1852.0</b>	<b>-108.6</b>
Official	7.8	8.0	0.3	91.4	139.8	48.4
Private	141.6	150.2	8.6	1869.3	1712.2	-157.1
<b>2. Capital &amp; Financial Account</b>	<b>138.0</b>	<b>147.6</b>	<b>9.6</b>	<b>2747.7</b>	<b>802.6</b>	<b>-1945.1</b>
<b>A. Capital Account</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>20.7</b>	<b>12.6</b>	<b>-8.1</b>
Capital Transfers	-2.4	-2.8	-0.4	20.7	12.6	-8.1
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Private	-2.4	-2.8	-0.4	-27.9	-32.7	-4.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>140.4</b>	<b>150.4</b>	<b>10.0</b>	<b>2727.0</b>	<b>790.0</b>	<b>-1937.0</b>
Official Investment (incl. Govt. Reserves)	-5.4	9.6	15.0	521.4	194.1	-327.2
Private Investment (incl. Errors & Omissions)	137.3	36.6	-100.7	2121.9	628.1	-1493.8
Reserves	8.6	104.2	83.7	83.7	-32.2	-116.5

*1/Provisional  
External Sector Statistics Unit  
Economic Information & Publications Dept.  
2010 March*

<b>Balance of Payments of Jamaica</b>						
<b>(US\$Mn)</b>						
	<b>Nov 2008</b>	<b>Nov 1/ 2009</b>	<b>Change</b>	<b>Jan-Nov 2008</b>	<b>Jan-Nov 1/ 2009</b>	<b>Change</b>
<b>Services (Net)</b>	<b>21.2</b>	<b>31.1</b>	<b>9.9</b>	<b>325.3</b>	<b>648.1</b>	<b>322.8</b>
Inflows	193.2	192.4	-0.7	2497.8	2448.1	-49.7
Outflows	172.0	161.3	-10.6	2172.5	1800.0	-372.5
<b>Transportation</b>	<b>-43.4</b>	<b>-36.4</b>	<b>7.0</b>	<b>-612.1</b>	<b>-340.4</b>	<b>271.7</b>
Inflows	32.6	31.9	-0.7	419.4	406.8	-12.6
Outflows	76.0	68.3	-7.7	1031.5	747.3	-284.3
<b>Travel</b>	<b>109.6</b>	<b>112.0</b>	<b>2.5</b>	<b>1513.3</b>	<b>1526.3</b>	<b>13.0</b>
Inflows	132.0	131.8	-0.2	1756.9	1723.8	-33.1
Outflows	22.4	19.7	-2.7	243.6	197.6	-46.1
<b>Other Services</b>	<b>-44.9</b>	<b>-44.5</b>	<b>0.4</b>	<b>-575.8</b>	<b>-537.7</b>	<b>38.2</b>
Inflows	28.6	28.7	0.1	321.5	317.5	-4.0
Outflows	73.6	73.3	-0.3	897.4	855.2	-42.2
<b>Income (Net)</b>	<b>-36.4</b>	<b>-39.7</b>	<b>-3.3</b>	<b>-477.4</b>	<b>-506.9</b>	<b>-29.5</b>
<b>Compensation of Employees</b>	<b>10.6</b>	<b>10.1</b>	<b>-0.5</b>	<b>76.9</b>	<b>52.9</b>	<b>-24.0</b>
Inflows	14.0	13.4	-0.6	124.6	90.8	-33.8
Outflows	3.4	3.3	-0.1	47.7	37.9	-9.8
<b>Investment Income</b>	<b>-47.0</b>	<b>-49.8</b>	<b>-2.8</b>	<b>-554.3</b>	<b>-559.8</b>	<b>-5.5</b>
Inflows	27.9	25.5	-2.4	324.8	285.2	-39.6
Outflows	74.9	75.3	0.4	879.1	845.1	-34.1
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	29.6	36.8	7.2	393.6	425.6	32.1
- Government Guaranteed	1.2	1.1	-0.1	13.3	13.1	-0.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	31.1	24.3	-6.8	329.2	263.2	-65.9
- Other	13.0	13.0	0.0	143.1	143.1	0.0
<b>Current Transfers (Net)</b>	<b>149.4</b>	<b>158.2</b>	<b>8.8</b>	<b>1960.7</b>	<b>1852.0</b>	<b>-108.6</b>
Inflows	173.8	181.3	7.4	2271.7	2088.9	-182.9
Outflows	24.5	23.0	-1.4	311.1	236.9	-74.2
<b>Official</b>	<b>7.8</b>	<b>8.0</b>	<b>0.3</b>	<b>91.4</b>	<b>139.8</b>	<b>48.4</b>
Inflows	8.3	8.5	0.3	97.3	145.8	48.5
Outflows	0.5	0.5	0.0	5.9	6.0	0.0
<b>Private</b>	<b>141.6</b>	<b>150.2</b>	<b>8.6</b>	<b>1869.3</b>	<b>1712.2</b>	<b>-157.1</b>
Inflows	165.6	172.7	7.2	2174.4	1943.1	-231.3
Outflows	23.9	22.5	-1.4	305.1	230.9	-74.2

<b>Balance of Payments of Jamaica</b>						
(US\$Mn)						
	<b>Nov 2008</b>	<b>Nov 1/ 2009</b>	<b>Change</b>	<b>Jan-Nov 2008</b>	<b>Jan-Nov 1/ 2009</b>	<b>Change</b>
<b>Capital &amp; Financial Account (Net)</b>	<b>138.0</b>	<b>147.6</b>	<b>9.6</b>	<b>2747.7</b>	<b>802.6</b>	<b>-1945.1</b>
<b>Capital Account (Net)</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>20.7</b>	<b>12.6</b>	<b>-8.1</b>
<b>1. Capital Transfers</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>20.7</b>	<b>12.6</b>	<b>-8.1</b>
<b>Official</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>48.6</b>	<b>45.3</b>	<b>-3.3</b>
Inflows	0.0	0.0	0.0	48.6	45.3	-3.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Private</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>-27.9</b>	<b>-32.7</b>	<b>-4.8</b>
Inflows	2.1	1.7	-0.4	22.1	17.2	-4.8
Outflows	4.5	4.5	0.0	49.9	49.9	0.0
<b>2. Acq/Disp. of Non-produced Non-fin. Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial Account (Net)</b>	<b>140.4</b>	<b>150.4</b>	<b>10.0</b>	<b>2727.0</b>	<b>790.0</b>	<b>-1937.0</b>
<b>Official Investment (incl. Govt. Reserves)</b>	<b>-5.4</b>	<b>9.6</b>	<b>15.0</b>	<b>521.4</b>	<b>194.1</b>	<b>-327.2</b>
Inflows	25.6	94.0	68.4	1202.2	1116.8	-85.4
Outflows	31.0	84.4	53.3	680.8	922.7	241.9
<b>Private Investment (incl. Errors &amp; Omissions)</b>	<b>137.3</b>	<b>36.6</b>	<b>-100.7</b>	<b>2121.9</b>	<b>628.1</b>	<b>-1493.8</b>
Inflows	301.5	271.3	-30.2	4680.7	2815.3	-1865.4
Outflows	164.3	234.7	70.4	2558.7	2187.2	-371.5
<b>Reserves</b>	<b>8.6</b>	<b>104.2</b>		<b>83.7</b>	<b>-32.2</b>	

<b>Balance of Payments of Jamaica</b>						
(US\$Mn)						
	Nov 2008	Nov 1/ 2009	Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change
<b>1. Current Account</b>	<b>-138.0</b>	<b>-147.6</b>	<b>-9.6</b>	<b>-2235.5</b>	<b>-646.5</b>	<b>1589.0</b>
<b>A. Goods</b>	<b>-272.2</b>	<b>-297.2</b>	<b>-25.1</b>	<b>-3483.9</b>	<b>-2046.6</b>	<b>1437.3</b>
Exports	150.3	104.8	-45.5	1826.1	941.1	-885.0
Imports	422.4	402.0	-20.4	5310.1	2987.7	-2322.3
<b>B. Services</b>	<b>21.2</b>	<b>31.1</b>	<b>9.9</b>	<b>108.4</b>	<b>388.2</b>	<b>279.9</b>
Transportation	-43.4	-36.4	7.0	-478.5	-257.5	220.9
Travel	109.6	112.0	2.5	991.3	1025.5	34.1
Other Services	-44.9	-44.5	0.4	-404.5	-379.7	24.8
<b>C. Income</b>	<b>-36.4</b>	<b>-39.7</b>	<b>-3.3</b>	<b>-303.7</b>	<b>-366.1</b>	<b>-62.5</b>
Compensation of Employees	10.6	10.1	-0.5	71.0	51.3	-19.7
Investment Income	-47.0	-49.8	-2.8	-374.7	-417.4	-42.7
<b>D. Current Transfers</b>	<b>149.4</b>	<b>158.2</b>	<b>8.8</b>	<b>1443.7</b>	<b>1378.0</b>	<b>-65.7</b>
Official	7.8	8.0	0.3	65.0	107.9	42.8
Private	141.6	150.2	8.6	1378.6	1270.1	-108.5
<b>2. Capital &amp; Financial Account</b>	<b>138.0</b>	<b>147.6</b>	<b>9.6</b>	<b>2235.5</b>	<b>646.5</b>	<b>-1589.0</b>
<b>A. Capital Account</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>0.0</b>	<b>-19.5</b>	<b>-19.5</b>
Capital Transfers	-2.4	-2.8	-0.4	0.0	-19.5	-19.5
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Private	-2.4	-2.8	-0.4	-19.1	-22.9	-3.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>140.4</b>	<b>150.4</b>	<b>10.0</b>	<b>2235.5</b>	<b>666.0</b>	<b>-1569.5</b>
Official Investment (incl. Govt. Reserves)	-5.4	9.6	15.0	516.7	353.8	-162.9
Private Investment (incl. Errors & Omissions)	137.3	36.6	-100.7	1429.5	488.8	-940.7
Reserves	8.6	104.2	289.4	-176.6		

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	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2008	Nov 1/ 2009	Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change
<b>Services (Net)</b>	<b>21.2</b>	<b>31.1</b>	<b>9.9</b>	<b>108.4</b>	<b>388.2</b>	<b>279.9</b>
Inflows	193.2	192.4	-0.7	1680.3	1687.1	6.8
Outflows	172.0	161.3	-10.6	1571.9	1298.8	-273.0
<b>Transportation</b>	<b>-43.4</b>	<b>-36.4</b>	<b>7.0</b>	<b>-478.5</b>	<b>-257.5</b>	<b>220.9</b>
Inflows	32.6	31.9	-0.7	271.5	276.2	4.7
Outflows	76.0	68.3	-7.7	750.0	533.8	-216.2
<b>Travel</b>	<b>109.6</b>	<b>112.0</b>	<b>2.5</b>	<b>991.3</b>	<b>1025.5</b>	<b>34.1</b>
Inflows	132.0	131.8	-0.2	1174.5	1179.3	4.8
Outflows	22.4	19.7	-2.7	183.2	153.9	-29.3
<b>Other Services</b>	<b>-44.9</b>	<b>-44.5</b>	<b>0.4</b>	<b>-404.5</b>	<b>-379.7</b>	<b>24.8</b>
Inflows	28.6	28.7	0.1	234.3	231.5	-2.7
Outflows	73.6	73.3	-0.3	638.7	611.2	-27.5
<b>Income (Net)</b>	<b>-36.4</b>	<b>-39.7</b>	<b>-3.3</b>	<b>-303.7</b>	<b>-366.1</b>	<b>-62.5</b>
<b>Compensation of Employees</b>	<b>10.6</b>	<b>10.1</b>	<b>-0.5</b>	<b>71.0</b>	<b>51.3</b>	<b>-19.7</b>
Inflows	14.0	13.4	-0.6	103.3	78.5	-24.8
Outflows	3.4	3.3	-0.1	32.3	27.2	-5.1
<b>Investment Income</b>	<b>-47.0</b>	<b>-49.8</b>	<b>-2.8</b>	<b>-374.7</b>	<b>-417.4</b>	<b>-42.7</b>
Inflows	27.9	25.5	-2.4	232.8	206.6	-26.2
Outflows	74.9	75.3	0.4	607.5	624.1	16.6
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	29.6	36.8	7.2	278.5	324.2	45.8
- Government Guaranteed	1.2	1.1	-0.1	10.1	9.5	-0.6
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	31.1	24.3	-6.8	214.8	186.3	-28.6
- Other	13.0	13.0	0.0	104.1	104.1	0.0
<b>Current Transfers (Net)</b>	<b>149.4</b>	<b>158.2</b>	<b>8.8</b>	<b>1443.7</b>	<b>1378.0</b>	<b>-65.7</b>
Inflows	173.8	181.3	7.4	1667.6	1552.5	-115.1
Outflows	24.5	23.0	-1.4	223.9	174.5	-49.4
<b>Official</b>	<b>7.8</b>	<b>8.0</b>	<b>0.3</b>	<b>65.0</b>	<b>107.9</b>	<b>42.8</b>
Inflows	8.3	8.5	0.3	69.4	112.2	42.8
Outflows	0.5	0.5	0.0	4.3	4.3	0.0
<b>Private</b>	<b>141.6</b>	<b>150.2</b>	<b>8.6</b>	<b>1378.6</b>	<b>1270.1</b>	<b>-108.5</b>
Inflows	165.6	172.7	7.2	1598.2	1440.3	-157.9
Outflows	23.9	22.5	-1.4	219.6	170.1	-49.4

	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2008	Nov 1/ 2009	Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change
<b>Capital &amp; Financial Account (Net)</b>	<b>138.0</b>	<b>147.6</b>	<b>9.6</b>	<b>2235.5</b>	<b>646.5</b>	<b>-1589.0</b>
<b>Capital Account (Net)</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>0.0</b>	<b>-19.5</b>	<b>-19.5</b>
<b>1. Capital Transfers</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>0.0</b>	<b>-19.5</b>	<b>-19.5</b>
<b>Official</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>19.1</b>	<b>3.4</b>	<b>-15.7</b>
Inflows	0.0	0.0	0.0	19.1	3.4	-15.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Private</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>	<b>-19.1</b>	<b>-22.9</b>	<b>-3.8</b>
Inflows	2.1	1.7	-0.4	17.2	13.4	-3.8
Outflows	4.5	4.5	0.0	36.3	36.3	0.0
<b>2. Acq/Disp. of Non-produced Non-fin. Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial Account (Net)</b>	<b>140.4</b>	<b>150.4</b>	<b>10.0</b>	<b>2235.5</b>	<b>666.0</b>	<b>-1569.5</b>
<b>Official Investment (incl. Govt. Reserves)</b>	<b>-5.4</b>	<b>9.6</b>	<b>15.0</b>	<b>516.7</b>	<b>353.8</b>	<b>-162.9</b>
Inflows	25.6	94.0	68.4	1046.8	775.7	-271.1
Outflows	31.0	84.4	53.3	530.2	421.9	-108.2
<b>Private Investment (incl. Errors &amp; Omissions)</b>	<b>137.3</b>	<b>36.6</b>	<b>-100.7</b>	<b>1429.5</b>	<b>488.8</b>	<b>-940.7</b>
Inflows	301.5	271.3	-30.2	3047.7	2113.8	-933.9
Outflows	164.3	234.7	70.4	1618.2	1625.0	6.8
<b>Reserves</b>	<b>8.6</b>	<b>104.2</b>		<b>289.4</b>	<b>-176.6</b>	

External Trade (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
<b>TOTAL GOODS EXPORTS(F.O.B)</b>	<b>150270</b>	<b>104786</b>	<b>-45484</b>	<b>-30.3</b>	<b>2605024</b>	<b>1290191</b>	<b>-1314833</b>	<b>-50.5</b>
<b>TOTAL GOODS IMPORTS(C.I.F)</b>	<b>488027</b>	<b>459957</b>	<b>-28070</b>	<b>-5.8</b>	<b>8077019</b>	<b>4689467</b>	<b>-3387552</b>	<b>-41.9</b>
<b>TRADE BALANCE</b>	<b>-337757</b>	<b>-355171</b>	<b>-17414</b>	<b>-5.2</b>	<b>-5471995</b>	<b>-3399276</b>	<b>2072719</b>	<b>37.9</b>
Value of Total Goods Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
O.FOOD	11742	14071	2329	19.8	246358	226981	-19377	-7.9
1.BEVER. & TOBAC	4440	9685	5245	118.1	90572	94705	4133	4.6
2.CRUDE MATS	88218	33800	-54418	-61.7	1287933	423723	-864210	-67.1
3.MINERAL FUELS	11438	7577	-3861	-33.8	273056	111029	-162027	-59.3
4.ANI.& VEG OILS	6	9	3	50.0	55	116	61	110.9
5.CHEMICALS	17113	15561	-1552	-9.1	439798	200506	-239292	-54.4
6.MANUF. GOODS	941	672	-269	-28.6	13840	24807	10967	79.2
7.MACH.& TRANSP.	2012	2698	686	34.1	34365	39083	4718	13.7
8.MISC. MANUF	2210	4185	1975	89.4	19044	17971	-1073	-5.6
9.MISC. COMMDS.	0	512	512	100.0	0	5484	5484	100.0
<b>GENERAL MERCHANDISE EXPS.</b>	<b>138120</b>	<b>88770</b>	<b>-49350</b>	<b>-35.7</b>	<b>2405021</b>	<b>1144405</b>	<b>-1260616</b>	<b>-52.4</b>
FREEZONE EXPORTS	5069	5763	694	13.7	55249	52706	-2543	-4.6
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	144754	93080	-51674	-35.7
<b>TOTAL GOODS EXPORTS</b>	<b>150270</b>	<b>104786</b>	<b>-45484</b>	<b>-30.3</b>	<b>2605024</b>	<b>1290191</b>	<b>-1314833</b>	<b>-50.5</b>
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
<b>MAJOR TRAD. EXPORTS</b>	<b>87629</b>	<b>32468</b>	<b>-55161</b>	<b>-62.9</b>	<b>1364634</b>	<b>482673</b>	<b>-881961</b>	<b>-64.6</b>
BAUXITE	6816	10257	3441	50.5	103911	76109	-27802	-26.8
ALUMINA	80813	22211	-58602	-72.5	1156435	334226	-822209	-71.1
SUGAR	0	0	0	0.0	104252	72332	-31920	-30.6
BANANAS	0	0	0	0.0	36	5	-31	-86.1
<b>OTHER TRAD. EXPORTS</b>	<b>2642</b>	<b>6193</b>	<b>3551</b>	<b>134.4</b>	<b>77323</b>	<b>85285</b>	<b>7962</b>	<b>10.3</b>
CITRUS	58	164	106	182.8	1942	1958	16	0.8
COCOA	30	218	188	626.7	1463	1940	477	32.6
COFFEE	483	1032	549	113.7	26259	35020	8761	33.4
PIMENTO	81	148	67	82.7	1953	1597	-356	-18.2
RUM	1990	4605	2615	131.4	42622	44610	1988	4.7
GYPSUM	0	26	26	0.0	3084	160	-2924	-94.8
<b>NON-TRAD. EXPORTS</b>	<b>43399</b>	<b>42465</b>	<b>-934</b>	<b>-2.2</b>	<b>904364</b>	<b>504648</b>	<b>-399716</b>	<b>-44.2</b>
RE-EXPORTS	4450	7644	3194	71.8	58700	71799	13099	22.3
<b>GENERAL MERCHANDISE EXPS.</b>	<b>138120</b>	<b>88770</b>	<b>-49350</b>	<b>-35.7</b>	<b>2405021</b>	<b>1144405</b>	<b>-1260616</b>	<b>-52.4</b>
FREEZONE EXPORTS	5069	5763	694	13.7	55249	52706	-2543	-4.6
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	144754	93080	-51674	-35.7
<b>TOTAL GOODS EXPORTS</b>	<b>150270</b>	<b>104786</b>	<b>-45484</b>	<b>-30.3</b>	<b>2605024</b>	<b>1290191</b>	<b>-1314833</b>	<b>-50.5</b>

1/ Provisional

Source: Statistical Institute of Jamaica

Bank of Jamaica

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**Value of Goods Imports by S.I.T.C. (US\$000)**

	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
0.FOOD	71871	54794	-17077	-23.8	808658	722981	-85677	-10.6
1.BEV. & TOBAC	8162	7053	-1109	-13.6	85930	72983	-12947	-15.1
2.CRUDE MATS.	3610	4928	1318	36.5	69798	48880	-20918	-30.0
3.MIN.FUEL	108093	136590	28497	26.4	3284202	1275870	-2008332	-61.2
4.ANI & VEG OIL	4675	3934	-741	-15.9	46133	30948	-15185	-32.9
5.CHEMICAL	59896	62146	2250	3.8	877684	677475	-200209	-22.8
6.MANUF. GOOD	62980	58735	-4245	-6.7	833361	510217	-323144	-38.8
7.MACH.& TRANSP	100698	63449	-37249	-37.0	1177312	748411	-428901	-36.4
8.MISC.MAN.GOOD	50626	49956	-670	-1.3	633640	394085	-239555	-37.8
9.MISC. COMMDS.	10044	6136	-3908	-38.9	102526	109565	7039	6.9
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>480655</b>	<b>447721</b>	<b>-32934</b>	<b>-6.9</b>	<b>7919244</b>	<b>4591415</b>	<b>-3327829</b>	<b>-42.0</b>
FREEZONE IMPORTS	1898	2671	773	40.7	18593	14270	-4323	-23.3
GOODS PROCURED IN PORTS	5474	9565	4091	74.7	139182	83782	-55400	-39.8
<b>TOTAL GOODS IMPORTS</b>	<b>488027</b>	<b>459957</b>	<b>-28070</b>	<b>-5.8</b>	<b>8077019</b>	<b>4689467</b>	<b>-3387552</b>	<b>-41.9</b>

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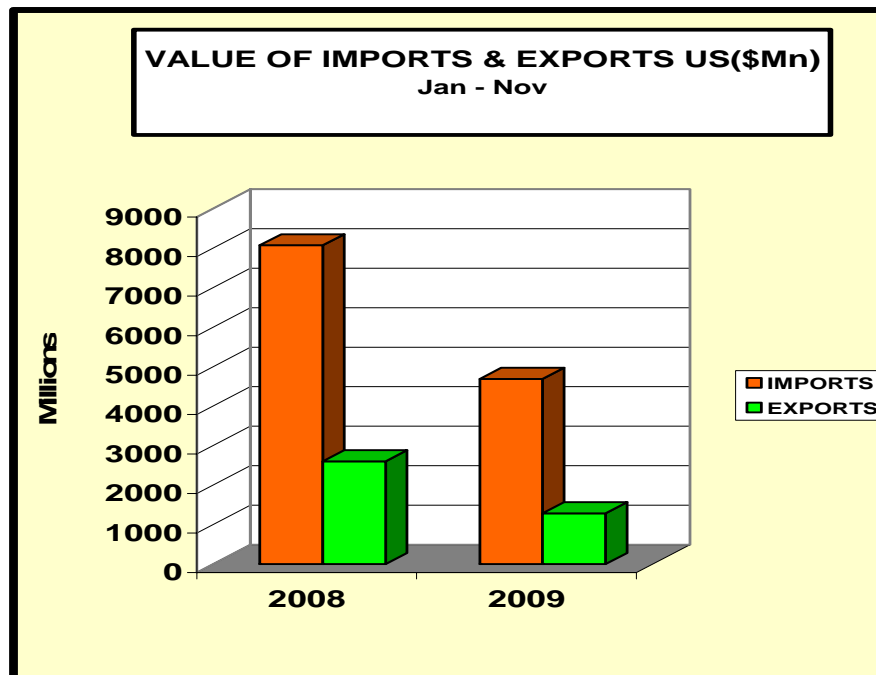
*Source: Statistical Institute of Jamaica*

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**Major Traditionals (Volume, Value, Price)**

	<b>Nov 2008</b>	<b>Nov/ 2009</b>	<b>Change</b>	<b>% Change</b>	<b>Jan-Nov 2008</b>	<b>Jan-Nov 1/ 2009</b>	<b>Change</b>	<b>% Change</b>
<b>BAUXITE</b>								
Volume ('000 tonnes)	264.7	383.9	119.2	45.0	4015.2	2848.4	-1166.8	-29.1
<b>Value (U.S. \$000)</b>	<b>6816.0</b>	<b>10257.0</b>	<b>3441.0</b>	<b>50.5</b>	<b>103911.0</b>	<b>76109.4</b>	<b>-27801.6</b>	<b>-26.8</b>
Price (US \$/tonne)	25.8	26.7	1.0	3.8	25.9	26.7	0.8	3.2
<b>ALUMINA</b>								
Volume ('000 tonnes)	333.3	102.8	-230.5	-69.2	3669.7	1681.4	-1988.3	-54.2
<b>Value (U.S. \$000)</b>	<b>80813.0</b>	<b>22211.0</b>	<b>-58602.0</b>	<b>-72.5</b>	<b>1156435.0</b>	<b>334226.1</b>	<b>-822208.9</b>	<b>-71.1</b>
Price (US \$/tonne)	242.4	216.0	-26.4	-10.9	315.1	198.8	-116.3	-36.9
<b>SUGAR</b>								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	136.0	120.2	-15.8	-11.6
<b>Value (U.S. \$000)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>104252.0</b>	<b>72332.2</b>	<b>-31919.8</b>	<b>-30.6</b>
Price (US \$/tonne)	0.0	0.0	0.0	0.0	766.7	601.9	-164.8	-21.5
<b>BANANAS</b>								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Value (U.S. \$000)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>36.0</b>	<b>5.0</b>	<b>-31.0</b>	<b>-86.1</b>
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	0.0	-923.1	-100.0

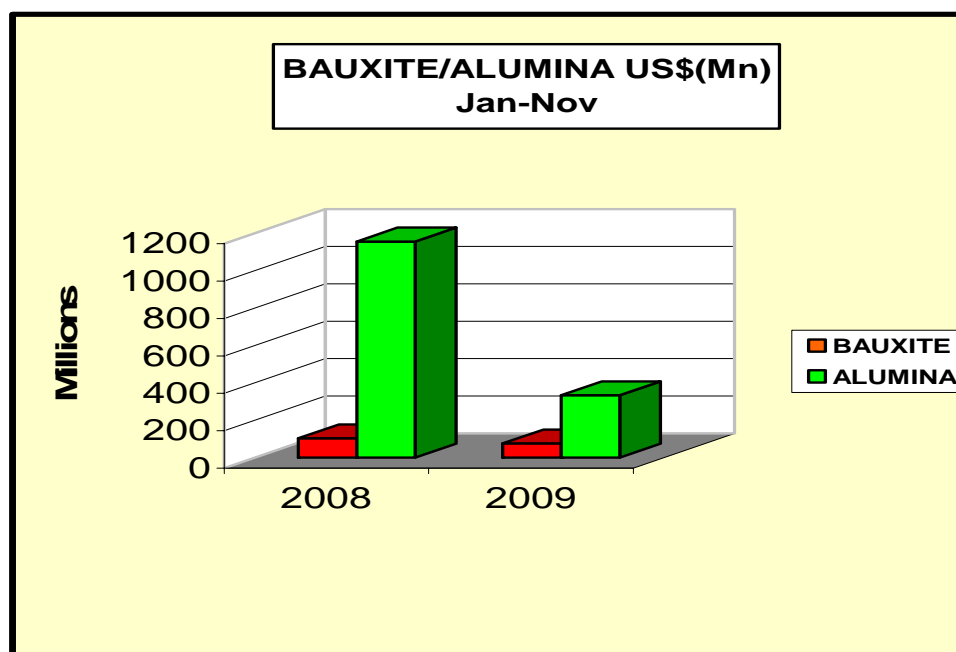
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*Source: Statistical Institute of Jamaica*

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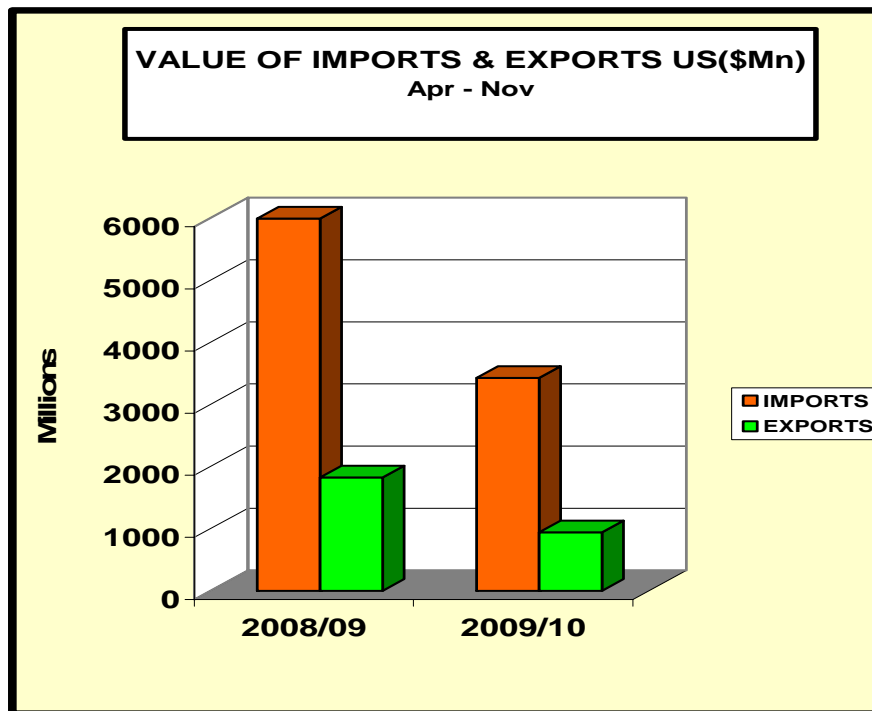


External Trade (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
<b>TOTAL GOODS EXPORTS (F.O.B)</b>	<b>150270</b>	<b>104786</b>	<b>-45484</b>	<b>-30.3</b>	<b>1826146</b>	<b>941120</b>	<b>-885026</b>	<b>-48.5</b>
<b>TOTAL GOODS IMPORTS (C.I.F)</b>	<b>488027</b>	<b>459957</b>	<b>-28070</b>	<b>-5.8</b>	<b>5992709</b>	<b>3426307</b>	<b>-2566402</b>	<b>-42.8</b>
<b>TRADE BALANCE</b>	<b>-337757</b>	<b>-355171</b>	<b>-17414</b>	<b>-5.2</b>	<b>-4166564</b>	<b>-2485187</b>	<b>1681376</b>	<b>40.4</b>
Value of Total Goods Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
O.FOOD	11742	14071	2329	19.8	159024	148765	-10259	-6.5
1.BEVER. & TOBAC	4440	9685	5245	118.1	70457	71782	1325	1.9
2.CRUDE MATS	88218	33800	-54418	-61.7	940768	280274	-660494	-70.2
3.MINERAL FUELS	11438	7577	-3861	-33.8	192979	75357	-117621	-61.0
4.ANI.& VEG OILS	6	9	3	50.0	43	56	13	30.2
5.CHEMICALS	17113	15561	-1552	-9.1	263800	190422	-73378	-27.8
6.MANUF. GOODS	941	672	-269	-28.6	10662	21962	11300	106.0
7.MACH.& TRANSP.	2012	2698	686	34.1	25584	23960	-1624	-6.3
8.MISC. MANUF	2210	4185	1975	89.4	15043	14234	-809	-5.4
9.MISC. COMMDS.	0	512	512	100.0	0	5484	5484	100.0
<b>GENERAL MERCHANDISE EXPS.</b>	<b>138120</b>	<b>88770</b>	<b>-49350</b>	<b>-35.7</b>	<b>1678360</b>	<b>832296</b>	<b>-846063</b>	<b>-50.4</b>
FREEZONE EXPORTS	5069	5763	694	13.7	40977	38861	-2116	-5.2
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	106809	69963	-36846	-34.5
<b>TOTAL GOODS EXPORTS</b>	<b>150270</b>	<b>104786</b>	<b>-45484</b>	<b>-30.3</b>	<b>1826146</b>	<b>941120</b>	<b>-885026</b>	<b>-48.5</b>
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
<b>MAJOR TRAD. EXPORTS</b>	<b>87629</b>	<b>32468</b>	<b>-55161</b>	<b>-62.9</b>	<b>975275</b>	<b>305255</b>	<b>-670020</b>	<b>-68.7</b>
BAUXITE	6816	10257	3441	50.5	74682	55940	-18742	-25.1
ALUMINA	80813	22211	-58602	-72.5	845744	214807	-630937	-74.6
SUGAR	0	0	0	0.0	54813	34503	-20310	-37.1
BANANAS	0	0	0	0.0	36	5	-31	-86.1
<b>OTHER TRAD. EXPORTS</b>	<b>2642</b>	<b>6193</b>	<b>3551</b>	<b>134.4</b>	<b>59131</b>	<b>65048</b>	<b>5917</b>	<b>10.0</b>
CITRUS	58	164	106	182.8	822	1020	198	24.1
COCOA	30	218	188	626.7	1213	1372	159	13.1
COFFEE	483	1032	549	113.7	17914	25239	7325	40.9
PIMENTO	81	148	67	82.7	1554	1251	-303	-19.5
RUM	1990	4605	2615	131.4	34805	36099	1294	3.7
GYPSUM	0	26	26	0.0	2823	67	-2756	-97.6
<b>NON-TRAD. EXPORTS</b>	<b>43399</b>	<b>42465</b>	<b>-934</b>	<b>-2.2</b>	<b>598613</b>	<b>410990</b>	<b>-187622</b>	<b>-31.3</b>
RE-EXPORTS	4450	7644	3194	71.8	45341	51003	5662	12.5
<b>GENERAL MERCHANDISE EXPS.</b>	<b>138120</b>	<b>88770</b>	<b>-49350</b>	<b>-35.7</b>	<b>1678360</b>	<b>832296</b>	<b>-846063</b>	<b>-50.4</b>
FREEZONE EXPORTS	5069	5763	694	13.7	40977	38861	-2116	-5.2
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	106809	69963	-36846	-34.5
<b>TOTAL GOODS EXPORTS</b>	<b>150270</b>	<b>104786</b>	<b>-45484</b>	<b>-30.3</b>	<b>1826146</b>	<b>941120</b>	<b>-885026</b>	<b>-48.5</b>

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 08/09	Apr-Nov 1/ 09/10	Change	% Change
0.FOOD	71871	54794	-17077	-23.8	602267	497201	-105066	-17.4
1.BEV. & TOBAC	8162	7053	-1109	-13.6	61984	53180	-8804	-14.2
2.CRUDE MATS.	3610	4928	1318	36.5	49244	37281	-11963	-24.3
3.MIN.FUEL	108093	136590	28497	26.4	2412858	952266	-1460592	-60.5
4.ANI & VEG OIL	4675	3934	-741	-15.9	33914	20343	-13571	-40.0
5.CHEMICAL	59896	62146	2250	3.8	663500	502499	-161001	-24.3
6.MANUF. GOOD	62980	58735	-4245	-6.7	622506	376381	-246125	-39.5
7.MACH.& TRANSP	100698	63449	-37249	-37.0	870336	532047	-338289	-38.9
8.MISC.MAN.GOOD	50626	49956	-670	-1.3	486137	292657	-193480	-39.8
9.MISC. COMMDS.	10044	6136	-3908	-38.9	78957	83560	4603	5.8
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>480655</b>	<b>447721</b>	<b>-32934</b>	<b>-6.9</b>	<b>5881703</b>	<b>3347415</b>	<b>-2534288</b>	<b>-43.1</b>
FREEZONE IMPORTS	1898	2671	773	40.7	13072	12089	-983	-7.5
GOODS PROCURED IN PORTS	5474	9565	4091	74.7	97934	66803	-31131	-31.8
<b>TOTAL GOODS IMPORTS</b>	<b>488027</b>	<b>459957</b>	<b>-28070</b>	<b>-5.8</b>	<b>5992709</b>	<b>3426307</b>	<b>-2566402</b>	<b>-42.8</b>

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Source: Statistical Institute of Jamaica  
Bank of Jamaica

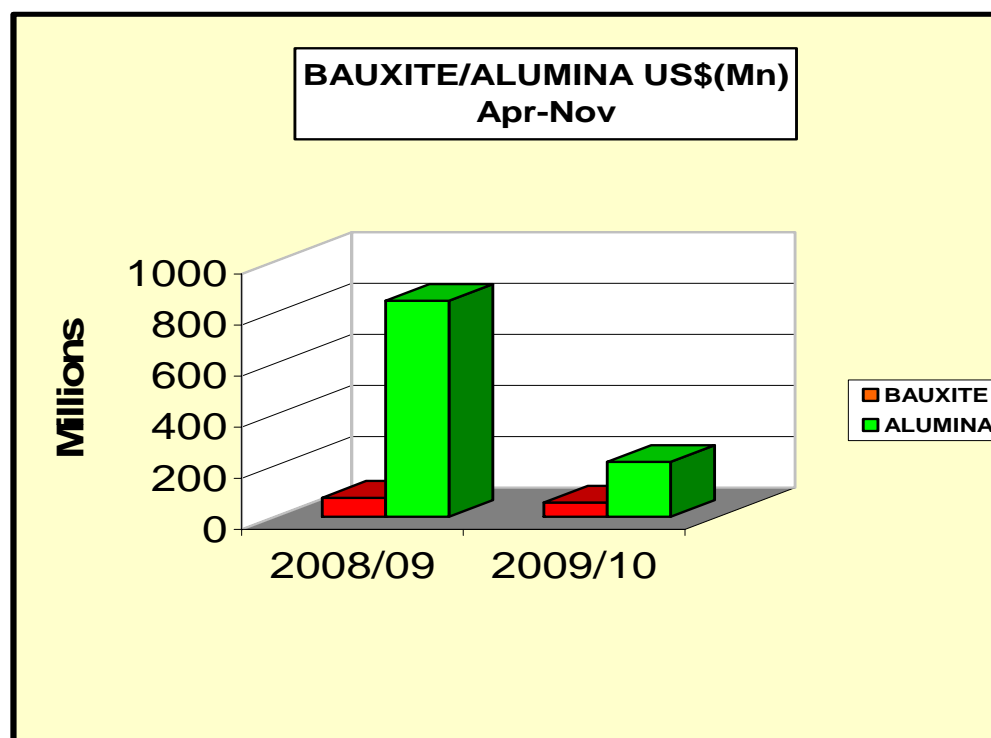
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Major Traditionals (Volume, Value, Price)								
(US\$Mn)								
	Nov 2008	Nov 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
<b>BAUXITE</b>								
Volume ('000 tonnes)	264.7	383.9	119.2	45.0	2889.3	2093.6	-795.7	-27.5
<b>Value (U.S. \$000)</b>	<b>6816.0</b>	<b>10257.0</b>	<b>3441.0</b>	<b>50.5</b>	<b>74682.0</b>	<b>55939.7</b>	<b>-18742.3</b>	<b>-25.1</b>
Price (US \$/tonne)	25.8	26.7	1.0	3.8	25.8	26.7	0.9	3.4
<b>ALUMINA</b>								
Volume ('000 tonnes)	333.3	102.8	-230.5	-69.2	2727.4	1030.3	-1697.1	-62.2
<b>Value (U.S. \$000)</b>	<b>80813.0</b>	<b>22211.0</b>	<b>-58602.0</b>	<b>-72.5</b>	<b>845744.0</b>	<b>214807.2</b>	<b>-630936.8</b>	<b>-74.6</b>
Price (US \$/tonne)	242.4	216.0	-26.4	-10.9	310.1	208.5	-101.6	-32.8
<b>SUGAR</b>								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	70.7	55.0	-15.7	-22.2
<b>Value (U.S. \$000)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>54813.0</b>	<b>34503.2</b>	<b>-20309.8</b>	<b>-37.1</b>
Price (US \$/tonne)	0.0	0.0	0.0	0.0	775.5	627.4	-148.1	-19.1
<b>BANANAS</b>								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Value (U.S. \$000)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>36.0</b>	<b>5.0</b>	<b>-31.0</b>	<b>-86.1</b>
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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*Source: Statistical Institute of Jamaica*

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<b>BAUXITE EXPORTS</b>						
	<b>Volume 2008 (Tonnes)</b>	<b>Volume 2009 (Tonnes)</b>	<b>% Change</b>	<b>Value 2008 (\$ 000')</b>	<b>Value 2009 (\$ 000')</b>	<b>% Change</b>
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.6	-66.1
<b>JAN-MAR</b>	<b>1125899.0</b>	<b>754856.0</b>	<b>-33.0</b>	<b>29229.0</b>	<b>20169.7</b>	<b>-31.0</b>
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
MAY	428493.0	194915.0	-54.5	11124.0	5208.0	-53.2
JUNE	391668.0	157511.0	-59.8	10168.0	4208.7	-58.6
<b>JAN-JUNE</b>	<b>2264362.0</b>	<b>1294456.0</b>	<b>-42.8</b>	<b>58784.0</b>	<b>34587.7</b>	<b>-41.2</b>
JULY	386636.0	237877.0	-38.5	10037.0	6356.0	-36.7
AUGUST	304216.0	346551.0	13.9	7898.0	9260.0	17.2
SEPTEMBER	419681.0	310869.0	-25.9	10854.0	8306.0	-23.5
<b>JAN-SEPT</b>	<b>3374895.0</b>	<b>2189753.0</b>	<b>-35.1</b>	<b>87573.0</b>	<b>58509.7</b>	<b>-33.2</b>
OCTOBER	375634.0	274801.0	-26.8	9522.0	7342.7	-22.9
NOVEMBER	264692.0	383878.0	45.0	6816.0	10257.0	50.5
<b>JAN-NOV</b>	<b>4015221</b>	<b>2848432</b>	<b>-29.1</b>	<b>103911</b>	<b>76109</b>	<b>-26.8</b>
<b>ALUMINA EXPORTS</b>						
	<b>Volume 2008 (Tonnes)</b>	<b>Volume 2009 (Tonnes)</b>	<b>% Change</b>	<b>Value 2008 (\$ 000')</b>	<b>Value 2009 (\$ 000')</b>	<b>% Change</b>
JANUARY	302879.0	244609.0	-19.2	99856.0	44861.3	-55.1
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37915.4	-66.7
MARCH	294555.0	199794.0	-32.2	97112.0	36642.2	-62.3
<b>JAN-MAR</b>	<b>942374.0</b>	<b>651139.0</b>	<b>-30.9</b>	<b>310691.0</b>	<b>119418.9</b>	<b>-61.6</b>
APRIL	382377.0	122433.0	-68.0	130662.0	24246.6	-81.4
MAY	309077.0	137118.0	-55.6	105615.0	27154.8	-74.3
JUNE	382239.0	146839.0	-61.6	130615.0	29080.0	-77.7
<b>JAN-JUNE</b>	<b>2016067.0</b>	<b>1057529.0</b>	<b>-47.5</b>	<b>677583.0</b>	<b>199900.3</b>	<b>-70.5</b>
JULY	275372.0	100233.0	-63.6	90490.0	21539.0	-76.2
AUGUST	288561.0	191827.0	-33.5	94835.0	41222.0	-56.5
SEPTEMBER	362921.0	97816.0	-73.0	118812.0	21020.0	-82.3
<b>JAN-SEPT</b>	<b>2942921.0</b>	<b>1447405.0</b>	<b>-50.8</b>	<b>981720.0</b>	<b>283681.3</b>	<b>-71.1</b>
OCTOBER	393469.0	131169.0	-66.7	93902.0	28333.8	-69.8
NOVEMBER	333337.0	102823.0	-69.2	80813.0	22211.0	-72.5
<b>JAN-NOV</b>	<b>3669727.0</b>	<b>1681397.0</b>	<b>-54.2</b>	<b>1156435.0</b>	<b>334226.1</b>	<b>-71.1</b>

Source: Statistical Institute of Jamaica

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**SOURCES OF PRIVATE TRANSFERS**  
(US\$Mn)

	<b>Nov 2008</b>	<b>Nov 1/ 2009</b>	<b>Change</b>	<b>% Change</b>
<b>TOTAL INFLOWS</b>	<b>165.7</b>	<b>172.7</b>	<b>7.0</b>	<b>4.2</b>
Remittances	135.7	142.7	7.0	5.2
<i>Remittance Companies</i> <sup>^</sup>	110.7	119.3	8.6	7.8
<i>Other Remittances</i> <sup>^^</sup>	24.9	23.4	-1.6	-6.3
Other Transfers	30.0	30.0	0.0	0.0
	<b>Jan-Nov 2008</b>	<b>Jan-Nov 1/ 2009</b>	<b>Change</b>	<b>% Change</b>
<b>TOTAL INFLOWS</b>	<b>2174.7</b>	<b>1943.1</b>	<b>-231.6</b>	<b>-10.6</b>
Remittances	1844.6	1613.0	-231.6	-12.6
<i>Remittance Companies</i> <sup>^</sup>	1393.4	1371.5	-21.9	-1.6
<i>Other Remittances</i> <sup>^^</sup>	451.2	241.5	-209.7	-46.5
Other Transfers	330.1	330.1	0.0	0.0
	<b>Apr-Nov 2008/09</b>	<b>Apr-Nov 1/ 2009/10</b>	<b>Change</b>	<b>% Change</b>
<b>TOTAL INFLOWS</b>	<b>1598.4</b>	<b>1440.3</b>	<b>-158.2</b>	<b>-9.9</b>
Remittances	1358.3	1200.2	-158.2	-11.6
<i>Remittance Companies</i> <sup>^</sup>	1028.6	1022.7	-5.8	-0.6
<i>Other Remittances</i> <sup>^^</sup>	329.8	177.4	-152.3	-46.2
Other Transfers	240.1	240.1	0.0	0.0

<sup>^</sup> Transfers through Remittance Companies

<sup>^^</sup> Transfers classified as remittances through other sources

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<b>Balance of Payments of Jamaica</b>									
(US\$Mn)									
	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009
<b>1. Current Account</b>	<b>-45.7</b>	<b>-142.7</b>	<b>-27.1</b>	<b>13.8</b>	<b>-36.7</b>	<b>-9.0</b>	<b>-46.2</b>	<b>-87.7</b>	<b>-44.9</b>
<b>A. Goods</b>	<b>-246.6</b>	<b>-319.2</b>	<b>-211.3</b>	<b>-218.7</b>	<b>-259.6</b>	<b>-182.6</b>	<b>-229.5</b>	<b>-275.2</b>	<b>-228.5</b>
Exports	138.9	115.5	106.5	127.1	95.8	140.0	121.4	127.3	135.6
Imports	385.5	434.6	317.8	345.8	355.4	322.6	350.9	402.5	364.1
<b>B. Services</b>	<b>102.8</b>	<b>71.4</b>	<b>87.2</b>	<b>101.3</b>	<b>83.8</b>	<b>53.6</b>	<b>77.3</b>	<b>96.6</b>	<b>46.8</b>
Transportation	-32.5	-38.0	-23.1	-21.8	-24.0	-26.7	-28.8	-31.6	-28.8
Travel	194.4	163.0	161.0	176.8	159.1	124.9	157.2	188.7	122.6
Other Services	-59.1	-53.6	-50.7	-53.7	-51.3	-44.7	-51.2	-60.6	-47.1
<b>C. Income</b>	<b>-90.9</b>	<b>-45.0</b>	<b>-59.1</b>	<b>-36.7</b>	<b>-25.5</b>	<b>-46.2</b>	<b>-64.1</b>	<b>-71.9</b>	<b>-46.7</b>
Compensation of Employees	6.7	2.4	-0.8	0.0	-0.2	2.7	4.3	5.2	5.4
Investment Income	-97.6	-47.4	-58.3	-36.7	-25.3	-48.9	-68.4	-77.1	-52.1
<b>D. Current Transfers</b>	<b>189.0</b>	<b>150.1</b>	<b>156.1</b>	<b>167.9</b>	<b>164.7</b>	<b>166.1</b>	<b>170.2</b>	<b>162.8</b>	<b>183.5</b>
General Government	9.3	8.0	10.8	13.2	9.6	7.9	8.2	8.9	20.9
Other Sector	179.7	142.1	145.3	154.7	155.1	158.2	161.9	153.9	162.7
<b>2. Capital &amp; Financial Account</b>	<b>45.7</b>	<b>142.7</b>	<b>27.1</b>	<b>-13.8</b>	<b>36.7</b>	<b>9.0</b>	<b>46.2</b>	<b>87.7</b>	<b>44.9</b>
<b>A. Capital Account</b>	<b>-2.6</b>	<b>10.0</b>	<b>0.5</b>	<b>21.5</b>	<b>-2.8</b>	<b>-3.2</b>	<b>-3.0</b>	<b>0.1</b>	<b>-2.4</b>
Capital Transfers	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1	-2.4
General Government	0.0	13.4	3.9	24.5	0.0	0.0	0.0	2.7	0.1
Other Sector	-2.6	-3.4	-3.4	-3.0	-2.8	-3.2	-3.0	-2.5	-2.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>48.3</b>	<b>132.6</b>	<b>26.6</b>	<b>-35.3</b>	<b>39.5</b>	<b>12.2</b>	<b>49.1</b>	<b>87.6</b>	<b>47.3</b>
Official Investment (incl. Govt. Reserves)	-2.8	84.3	-243.6	-0.4	-23.6	2.2	-12.1	-2.7	304.8
Private Investment (incl. Errors & Omissions)	30.0	40.3	107.1	-8.2	98.1	18.1	8.9	119.9	27.8
Reserves	21.1	8.0	163.1	-26.7	-35.0	-8.2	52.4	-29.5	-285.3

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**Balance of Payments of Jamaica**

(US\$Mn)

	Sept 2008	Sept 1/ 2009	Change	Oct 2008	Oct 1/ 2009	Change	Nov 2008	Nov 1/ 2009	Change
<b>I. Current Account</b>	<b>-240.4</b>	<b>-134.2</b>	<b>106.2</b>	<b>-300.6</b>	<b>-140.3</b>	<b>160.4</b>	<b>-138.0</b>	<b>-147.6</b>	<b>-9.6</b>
<b>A. Goods</b>	<b>-376.6</b>	<b>-300.8</b>	<b>75.7</b>	<b>-420.4</b>	<b>-273.2</b>	<b>147.2</b>	<b>-272.2</b>	<b>-297.2</b>	<b>-25.1</b>
Exports	246.6	107.3	-139.3	178.0	109.1	-68.9	150.3	104.8	-45.5
Imports	623.1	408.1	-215.0	598.4	382.2	-216.1	422.4	402.0	-20.4
<b>B. Services</b>	<b>-25.3</b>	<b>-2.1</b>	<b>23.2</b>	<b>-21.7</b>	<b>1.2</b>	<b>22.9</b>	<b>21.2</b>	<b>31.1</b>	<b>9.9</b>
Transportation	-62.5	-39.7	22.7	-62.4	-41.7	20.7	-43.4	-36.4	7.0
Travel	78.9	76.2	-2.7	82.2	84.6	2.5	109.6	112.0	2.5
Other Services	-41.7	-38.5	3.2	-41.5	-41.8	-0.3	-44.9	-44.5	0.4
<b>C. Income</b>	<b>-34.3</b>	<b>-29.8</b>	<b>4.5</b>	<b>-36.3</b>	<b>-42.2</b>	<b>-5.9</b>	<b>-36.4</b>	<b>-39.7</b>	<b>-3.3</b>
Compensation of Employees	12.1	10.0	-2.2	18.7	13.9	-4.8	10.6	10.1	-0.5
Investment Income	-46.4	-39.8	6.7	-55.0	-56.2	-1.2	-47.0	-49.8	-2.8
<b>D. Current Transfers</b>	<b>195.8</b>	<b>198.5</b>	<b>2.7</b>	<b>177.7</b>	<b>174.0</b>	<b>-3.8</b>	<b>149.4</b>	<b>158.2</b>	<b>8.8</b>
General Government	7.8	37.1	29.3	7.4	7.3	0.0	7.8	8.0	0.3
Other Sector	188.0	161.4	-26.5	170.4	166.6	-3.8	141.6	150.2	8.6
<b>2. Capital &amp; Financial Account</b>	<b>240.4</b>	<b>134.2</b>	<b>-106.2</b>	<b>300.6</b>	<b>140.3</b>	<b>-160.4</b>	<b>138.0</b>	<b>147.6</b>	<b>9.6</b>
<b>A. Capital Account</b>	<b>4.6</b>	<b>-2.4</b>	<b>-7.0</b>	<b>-2.9</b>	<b>-3.0</b>	<b>-0.1</b>	<b>-2.4</b>	<b>-2.8</b>	<b>-0.4</b>
Capital Transfers	4.6	-2.4	-7.0	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4
General Government	7.0	0.6	-6.4	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.4	-3.0	-0.5	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>235.8</b>	<b>136.6</b>	<b>-99.2</b>	<b>303.5</b>	<b>143.2</b>	<b>-160.3</b>	<b>140.4</b>	<b>150.4</b>	<b>10.0</b>
Official Investment (incl. Govt. Reserves)	27.4	-10.7	-38.1	-31.2	86.2	117.4	-5.4	9.6	15.0
Central Government	-25.8	-23.7	2.1	-53.6	22.1	75.7	-18.9	0.6	19.5
Other Official Investment	53.2	13.1	-40.1	22.4	64.1	41.8	13.5	9.1	-4.4
Private Investment (incl. Errors & Omissions)	171.7	146.3	-25.4	-113.8	33.1	146.9	137.3	36.6	-100.7
Reserves	36.8	1.0		448.5	23.9		8.6	104.2	

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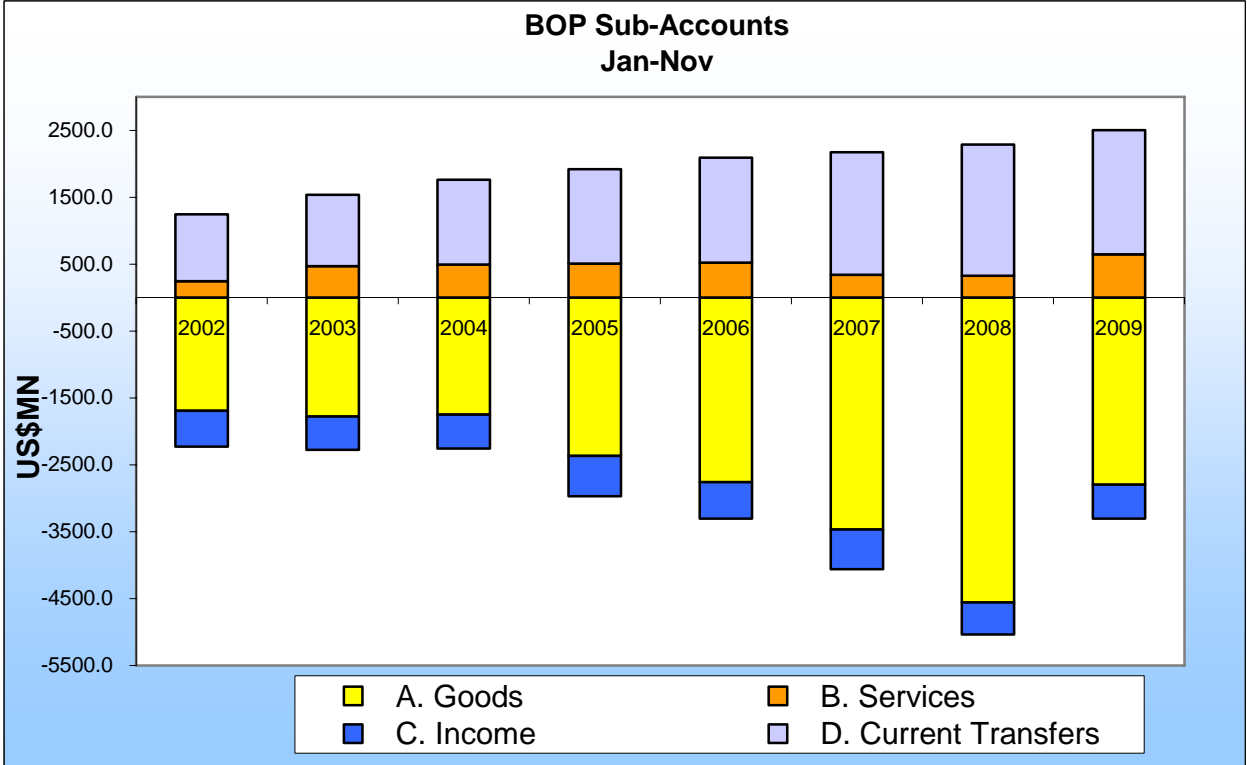
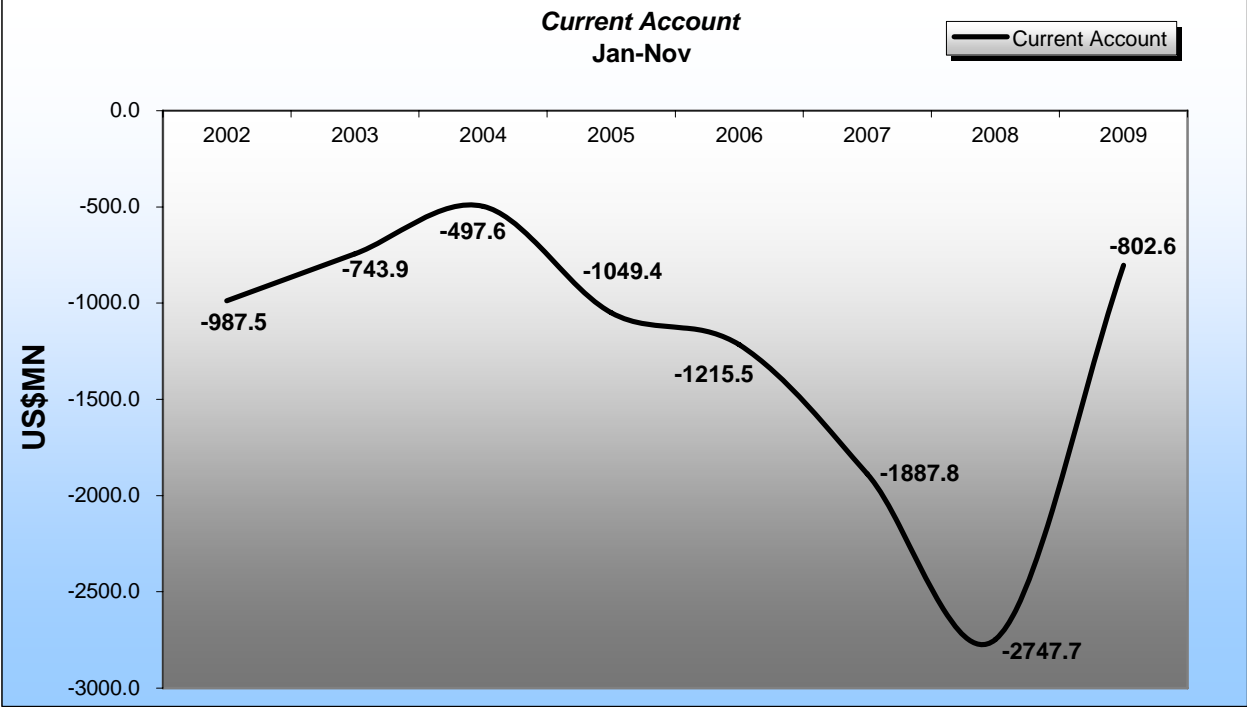
<b>Balance of Payments of Jamaica</b>								
<b>(US\$Mn)</b>								
	<b>Jan-Nov</b>	<b>Jan-Nov</b>	<b>Jan-Nov</b>	<b>Jan-Nov</b>	<b>Jan-Nov</b>	<b>Jan-Nov</b>	<b>Jan-Nov</b>	<b>Jan-Nov 1/</b>
	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>1. Current Account</b>	<b>-987.5</b>	<b>-743.9</b>	<b>-497.6</b>	<b>-1049.4</b>	<b>-1215.5</b>	<b>-1887.8</b>	<b>-2747.7</b>	<b>-802.6</b>
<b>A. Goods</b>	<b>-1692.0</b>	<b>-1779.4</b>	<b>-1751.9</b>	<b>-2368.4</b>	<b>-2760.6</b>	<b>-3466.1</b>	<b>-4556.3</b>	<b>-2795.8</b>
Exports	1216.4	1277.2	1455.3	1517.5	1947.5	2143.8	2605.0	1290.2
Imports	2908.4	3056.6	3207.2	3885.9	4708.1	5609.9	7161.3	4086.0
<b>B. Services</b>	<b>246.1</b>	<b>468.3</b>	<b>493.0</b>	<b>505.7</b>	<b>521.5</b>	<b>339.9</b>	<b>325.3</b>	<b>648.1</b>
Transportation	-230.0	-137.0	-133.0	-250.0	-401.2	-499.6	-612.1	-340.4
Travel	827.0	967.7	1012.0	1132.8	1411.9	1422.5	1513.3	1526.3
Other Services	-350.9	-362.4	-386.0	-377.1	-489.2	-582.9	-575.8	-537.7
<b>C. Income</b>	<b>-538.0</b>	<b>-498.5</b>	<b>-504.8</b>	<b>-601.8</b>	<b>-546.3</b>	<b>-595.3</b>	<b>-477.4</b>	<b>-506.9</b>
Compensation of Employees	76.1	60.0	77.3	82.5	87.2	57.4	76.9	52.9
Investment Income	-614.1	-558.5	-582.1	-684.3	-633.5	-652.7	-554.3	-559.8
<b>D. Current Transfers</b>	<b>996.4</b>	<b>1065.7</b>	<b>1266.1</b>	<b>1415.1</b>	<b>1569.9</b>	<b>1833.7</b>	<b>1960.7</b>	<b>1852.0</b>
General Government	98.9	95.9	137.7	125.4	130.7	121.4	91.4	139.8
Other Sector	897.5	969.8	1128.4	1289.7	1439.2	1712.4	1869.3	1712.2
<b>2. Capital &amp; Financial Account</b>	<b>987.5</b>	<b>743.9</b>	<b>497.6</b>	<b>1049.4</b>	<b>1215.5</b>	<b>1887.8</b>	<b>2747.7</b>	<b>802.6</b>
<b>A. Capital Account</b>	<b>-15.9</b>	<b>-0.6</b>	<b>1.6</b>	<b>-16.9</b>	<b>-25.7</b>	<b>-33.1</b>	<b>20.7</b>	<b>12.6</b>
Capital Transfers	-15.9	-1.0	1.6	-16.9	-25.7	-33.1	20.7	12.6
General Government	0.2	0.1	12.6	0.3	3.9	0.7	48.6	45.3
Other Sector	-16.1	-1.1	-11.0	-17.2	-29.6	-33.8	-27.9	-32.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>1003.4</b>	<b>744.5</b>	<b>496.0</b>	<b>1066.3</b>	<b>1241.2</b>	<b>1920.9</b>	<b>2727.0</b>	<b>790.0</b>
Official Investment (incl. Govt. Reserves)	92.2	-342.3	555.4	455.4	561.0	607.9	521.4	194.1
Private Investment (incl. Errors & Omissions)	684.9	593.0	591.7	846.2	945.7	803.9	2121.9	628.1
Reserves	226.3	493.8	-651.1	-235.3	-265.6	509.1	83.7	-32.2

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Balance of Payments of Jamaica								
(US\$Mn)								
	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept
	2007	2008	2008	2008	2008	2009	2009	2009
<b>1. Current Account</b>	<b>-774.5</b>	<b>-512.2</b>	<b>-860.9</b>	<b>-936.0</b>	<b>-484.3</b>	<b>-156.0</b>	<b>-91.9</b>	<b>-266.8</b>
<b>A. Goods</b>	<b>-1194.9</b>	<b>-1072.3</b>	<b>-1373.8</b>	<b>-1417.6</b>	<b>-939.2</b>	<b>-749.2</b>	<b>-671.7</b>	<b>-804.5</b>
Exports	587.8	778.9	796.4	701.5	467.2	349.1	357.1	370.2
Imports	1782.7	1851.2	2170.2	2119.1	1406.3	1098.2	1028.8	1174.7
<b>B. Services</b>	<b>62.8</b>	<b>216.9</b>	<b>73.9</b>	<b>35.0</b>	<b>102.3</b>	<b>259.9</b>	<b>214.7</b>	<b>141.3</b>
Transportation	-155.0	-133.7	-183.4	-189.3	-138.3	-82.9	-79.4	-100.1
Travel	379.8	521.9	423.1	376.6	386.1	500.8	441.2	387.5
Other Services	-162.0	-171.4	-165.8	-152.3	-145.5	-158.0	-147.2	-146.2
<b>C. Income</b>	<b>-186.1</b>	<b>-173.8</b>	<b>-122.5</b>	<b>-108.4</b>	<b>-163.6</b>	<b>-140.8</b>	<b>-135.8</b>	<b>-148.4</b>
Compensation of Employees	37.8	5.9	13.6	28.2	36.0	1.6	6.8	20.5
Investment Income	-224.0	-179.7	-136.2	-136.6	-199.5	-142.4	-142.6	-168.9
<b>D. Current Transfers</b>	<b>543.7</b>	<b>517.0</b>	<b>561.5</b>	<b>555.0</b>	<b>516.1</b>	<b>474.0</b>	<b>501.0</b>	<b>544.8</b>
General Government	32.3	26.3	25.0	24.9	24.4	31.9	25.7	66.8
Other Sector	511.4	490.7	536.5	530.1	491.7	442.1	475.3	478.0
<b>2. Capital &amp; Financial Account</b>	<b>774.5</b>	<b>512.2</b>	<b>860.9</b>	<b>936.0</b>	<b>484.3</b>	<b>156.0</b>	<b>91.9</b>	<b>266.8</b>
<b>A. Capital Account</b>	<b>-8.1</b>	<b>20.7</b>	<b>-6.0</b>	<b>11.2</b>	<b>-7.9</b>	<b>32.1</b>	<b>-9.0</b>	<b>-4.7</b>
Capital Transfers	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7
General Government	0.0	29.5	0.0	19.1	0.0	41.9	0.0	3.4
Other Sector	-8.1	-8.8	-6.0	-7.8	-7.9	-9.8	-9.0	-8.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>782.6</b>	<b>491.5</b>	<b>866.9</b>	<b>924.7</b>	<b>492.2</b>	<b>124.0</b>	<b>100.9</b>	<b>271.5</b>
Official Investment (incl. Govt. Reserves)	219.9	4.7	220.3	333.0	-39.4	-159.7	-33.4	291.4
Private Investment (incl. Errors & Omissions)	524.3	692.5	792.0	614.0	53.5	139.3	125.1	294.0
Reserves	38.5	-205.7	-145.4	-22.3	478.1	144.4	9.2	-313.9

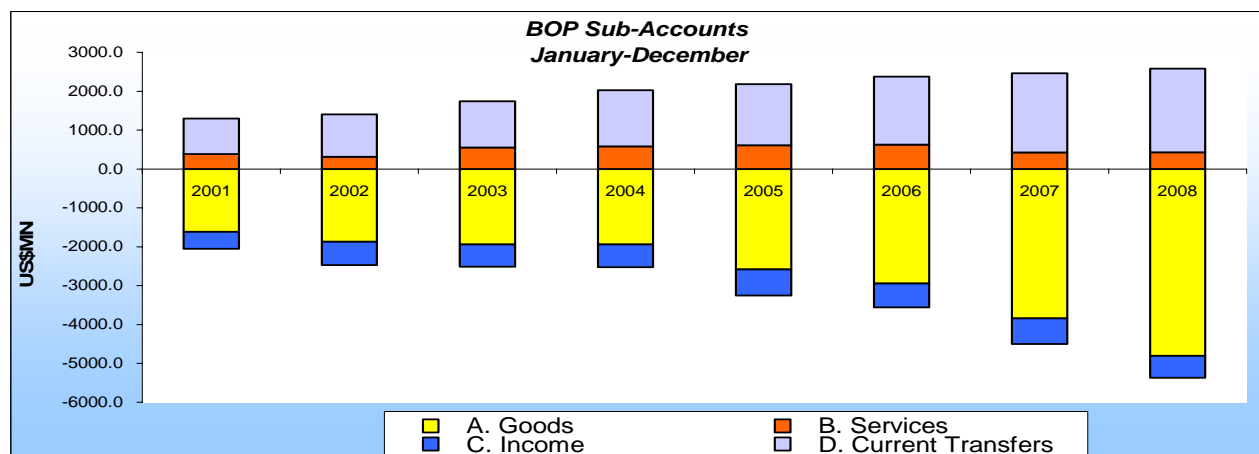
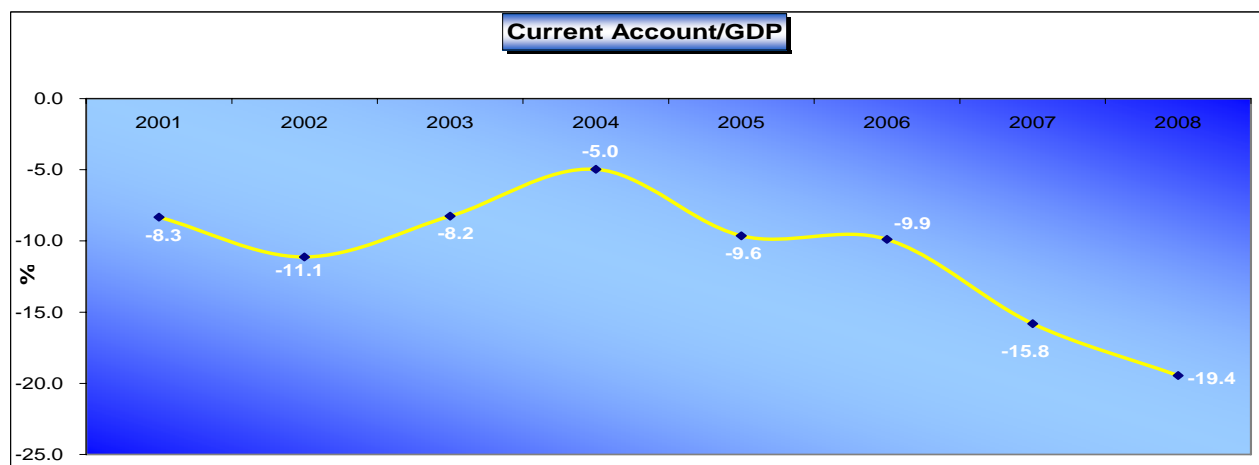
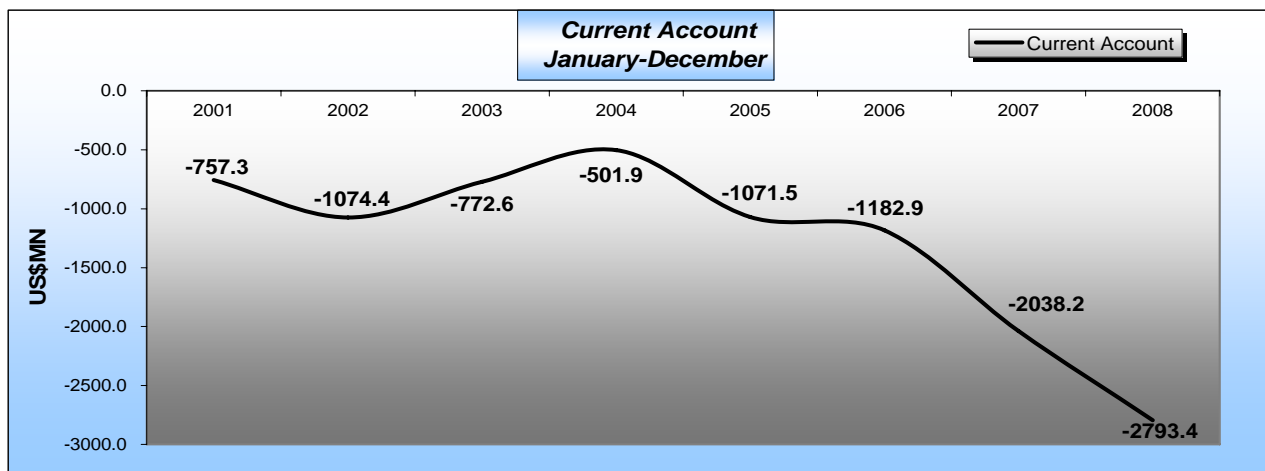
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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
<b>I. Current Account</b>	<b>-757.3</b>	<b>-1074.4</b>	<b>-772.6</b>	<b>-501.9</b>	<b>-1071.5</b>	<b>-1182.9</b>	<b>-2038.2</b>	<b>-2793.4</b>
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-19.4
<b>A. Goods</b>	<b>-1618.2</b>	<b>-1870.5</b>	<b>-1942.6</b>	<b>-1943.5</b>	<b>-2581.3</b>	<b>-2943.4</b>	<b>-3841.3</b>	<b>-4802.9</b>
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
<b>B. Services</b>	<b>383.1</b>	<b>314.7</b>	<b>552.3</b>	<b>578.2</b>	<b>607.3</b>	<b>627.6</b>	<b>424.8</b>	<b>428.1</b>
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
<b>C. Income</b>	<b>-437.8</b>	<b>-605.5</b>	<b>-571.4</b>	<b>-582.7</b>	<b>-675.9</b>	<b>-615.7</b>	<b>-661.6</b>	<b>-568.3</b>
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
<b>D. Current Transfers</b>	<b>915.6</b>	<b>1086.9</b>	<b>1189.1</b>	<b>1446.1</b>	<b>1578.4</b>	<b>1748.6</b>	<b>2039.9</b>	<b>2149.6</b>
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0
<b>2. Capital &amp; Financial Account</b>	<b>757.3</b>	<b>1074.4</b>	<b>772.6</b>	<b>501.9</b>	<b>1071.5</b>	<b>1182.9</b>	<b>2038.2</b>	<b>2793.4</b>
<b>A. Capital Account</b>	<b>-23.6</b>	<b>-16.9</b>	<b>0.1</b>	<b>2.2</b>	<b>-18.3</b>	<b>-27.7</b>	<b>-35.5</b>	<b>18.1</b>
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sector	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>780.9</b>	<b>1091.3</b>	<b>772.5</b>	<b>499.7</b>	<b>1089.8</b>	<b>1210.6</b>	<b>2073.7</b>	<b>2775.3</b>
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl.Errors & Omissions)	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2151.9
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

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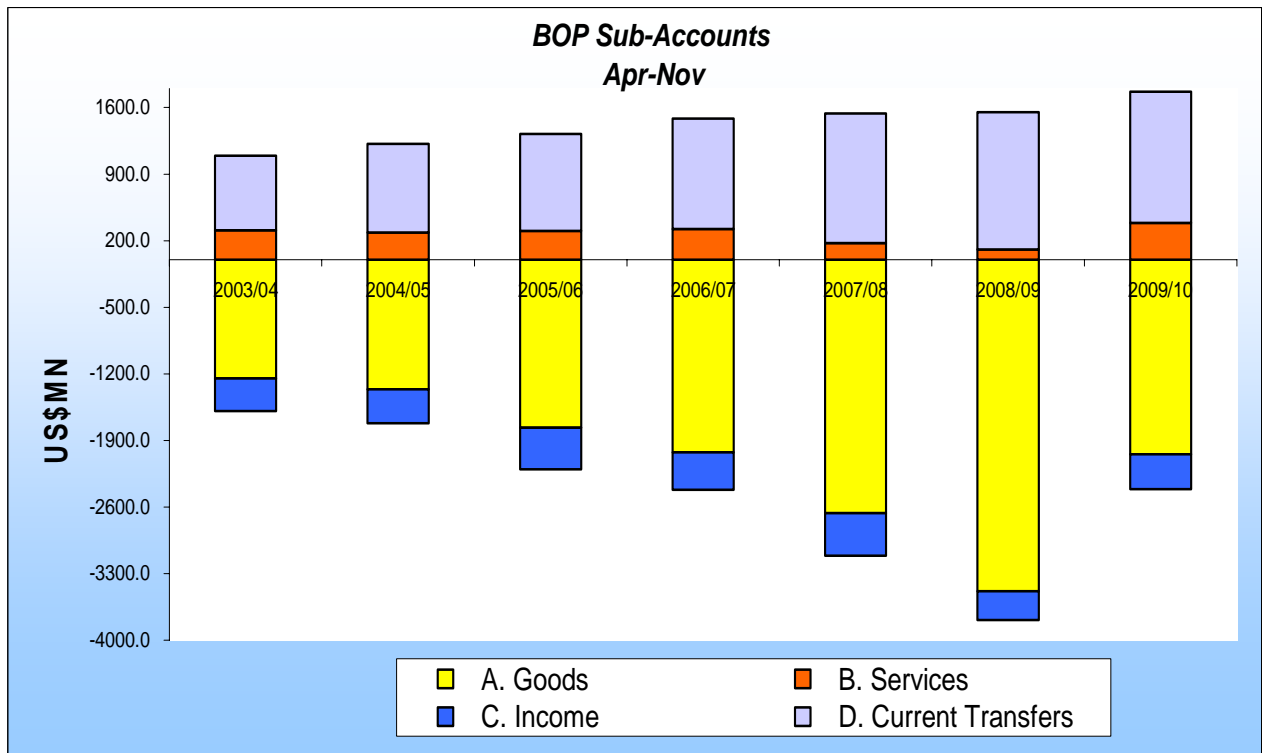
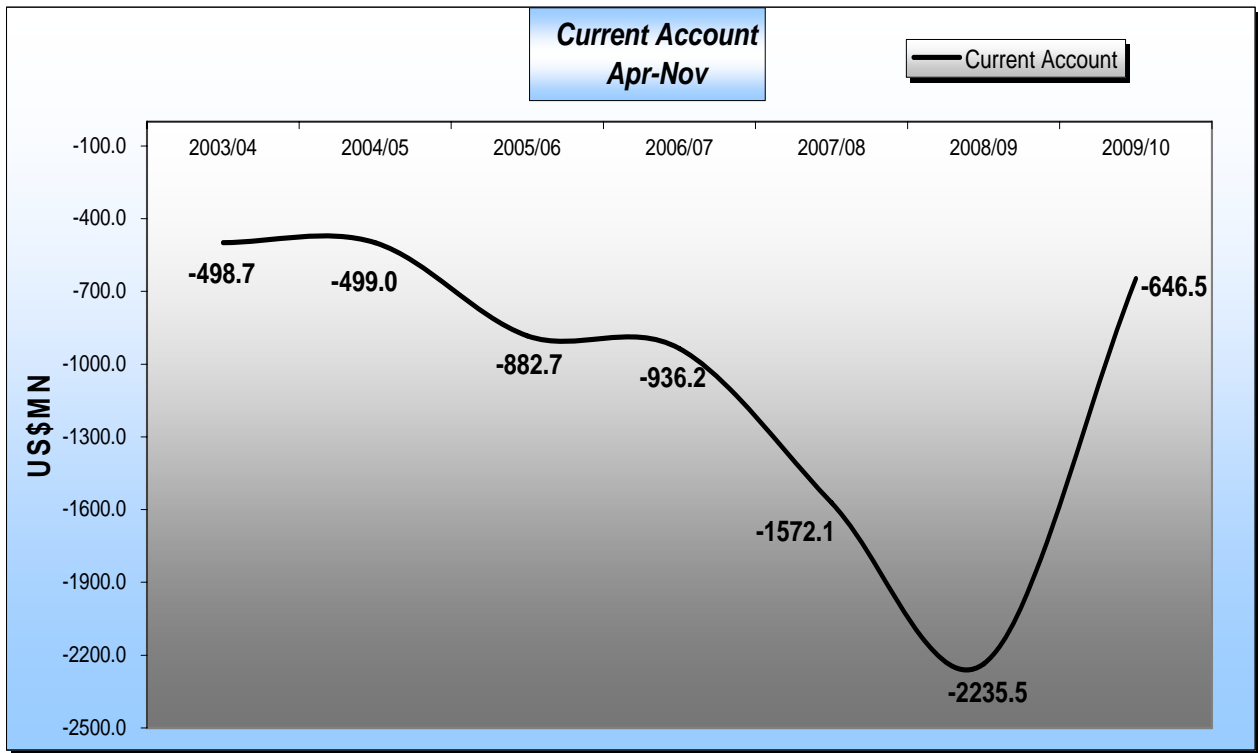
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
<b>Current Account</b>	<b>-757.3</b>	<b>-1074.4</b>	<b>-772.6</b>	<b>-501.9</b>	<b>-1071.5</b>	<b>-1182.9</b>	<b>-2038.19</b>	<b>-2793.4</b>
<b>Goods</b>	<b>-1618.2</b>	<b>-1870.5</b>	<b>-1942.6</b>	<b>-1943.5</b>	<b>-2581.3</b>	<b>-2943.4</b>	<b>-3841.3</b>	<b>-4802.9</b>
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
<b>Services</b>	<b>383.1</b>	<b>314.7</b>	<b>552.3</b>	<b>578.2</b>	<b>607.3</b>	<b>627.6</b>	<b>424.8</b>	<b>428.1</b>
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
Communication Services	114.6	118.2	98.7	144.5	101.3	68.2	84.8	79.5
Construction Services	-10.0	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-82.2	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0
Financial Services	-13.9	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4
Computer & Information Services	22.8	22.5	15.6	-42.0	17.2	5.1	1.5	5.1
Royalties & License Fees	-32.4	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6
Other Business Services	-386.5	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8
Personal, Cultural & Rec. Services	5.0	5.2	18.0	25.9	27.6	26.8	26.9	32.7
Government Services	-4.3	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5
<b>Income</b>	<b>-437.8</b>	<b>-605.5</b>	<b>-571.4</b>	<b>-582.7</b>	<b>-675.9</b>	<b>-615.7</b>	<b>-661.6</b>	<b>-568.3</b>
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
<b>Current Transfers</b>	<b>915.6</b>	<b>1086.9</b>	<b>1189.1</b>	<b>1446.1</b>	<b>1578.4</b>	<b>1748.6</b>	<b>2039.9</b>	<b>2149.6</b>
Official	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Private	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0

<b>Balance of Payments of Jamaica</b>								
(US\$Mn)								
	Jan-Dec 2001	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008
<b>Capital &amp; Financial Account</b>	<b>757.3</b>	<b>1074.4</b>	<b>772.6</b>	<b>501.9</b>	<b>1071.5</b>	<b>1182.9</b>	<b>2038.2</b>	<b>2793.4</b>
<b>Capital Account</b>	<b>-23.6</b>	<b>-16.9</b>	<b>0.1</b>	<b>2.2</b>	<b>-18.3</b>	<b>-27.7</b>	<b>-35.5</b>	<b>18.1</b>
<b>Capital Transfers</b>	<b>-23.6</b>	<b>-16.9</b>	<b>-0.3</b>	<b>2.2</b>	<b>-18.3</b>	<b>-27.7</b>	<b>-35.5</b>	<b>18.1</b>
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sectors	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
<b>Acq/Disp. of Non-produced Non-fin. Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Account</b>	<b>780.9</b>	<b>1091.3</b>	<b>772.5</b>	<b>499.7</b>	<b>1089.8</b>	<b>1210.6</b>	<b>2073.7</b>	<b>2775.3</b>
<b>Official Investment</b>	<b>626.1</b>	<b>101.1</b>	<b>-367.2</b>	<b>507.5</b>	<b>448.3</b>	<b>590.3</b>	<b>653.0</b>	<b>518.6</b>
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
<b>Private Investment</b>	<b>1026.1</b>	<b>746.4</b>	<b>707.6</b>	<b>685.8</b>	<b>870.4</b>	<b>850.4</b>	<b>980.9</b>	<b>2151.9</b>
Direct Investment	524.9	404.9	604.4	541.6	581.5	796.8	751.5	1360.7
Portfolio Investment	30.4	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8
Other Private Investment & Errors and Omissions	470.8	537.0	388.8	48.2	414.9	182.1	869.9	824.0
<b>Reserves</b>	<b>-871.3</b>	<b>243.7</b>	<b>432.1</b>	<b>-693.6</b>	<b>-228.9</b>	<b>-230.1</b>	<b>439.8</b>	<b>104.8</b>



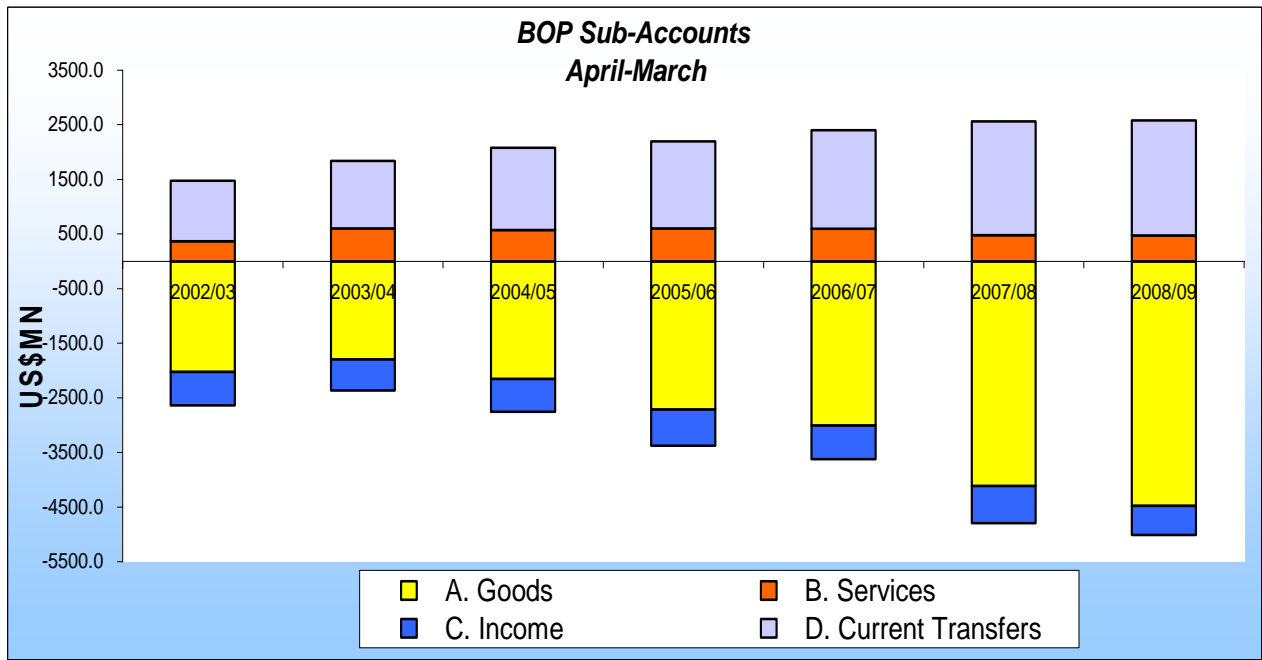
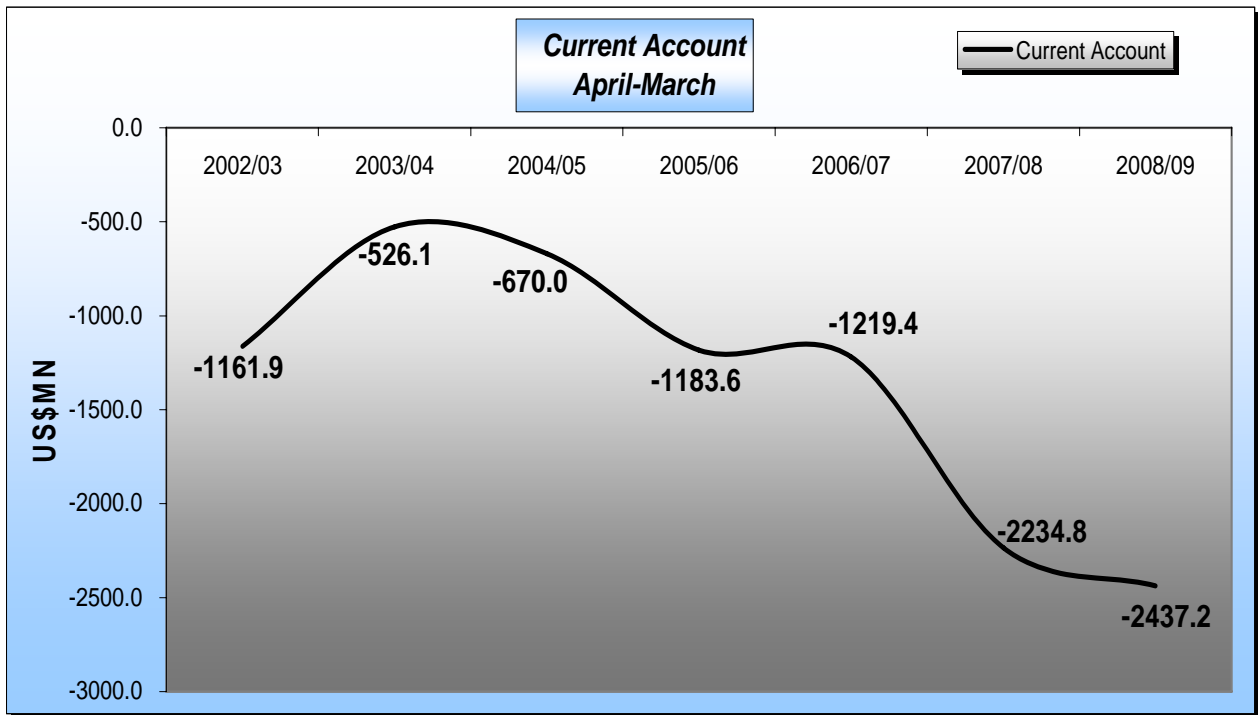
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov 1/
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
<b>1. Current Account</b>	<b>-498.7</b>	<b>-499.0</b>	<b>-882.7</b>	<b>-936.2</b>	<b>-1572.1</b>	<b>-2235.5</b>	<b>-646.5</b>
<b>A. Goods</b>	<b>-1246.7</b>	<b>-1361.2</b>	<b>-1767.2</b>	<b>-2025.2</b>	<b>-2665.8</b>	<b>-3483.9</b>	<b>-2046.6</b>
Exports	943.0	1039.3	1136.3	1417.8	1546.1	1826.1	941.1
Imports	2189.7	2400.5	2903.5	3443.0	4211.8	5310.1	2987.7
<b>B. Services</b>	<b>310.4</b>	<b>286.2</b>	<b>302.9</b>	<b>323.6</b>	<b>176.1</b>	<b>108.4</b>	<b>388.2</b>
Transportation	-107.2	-123.2	-205.9	-309.9	-383.4	-478.5	-257.5
Travel	684.3	686.8	780.6	986.3	975.8	991.3	1025.5
Other Services	-266.7	-277.4	-271.8	-352.8	-416.3	-404.5	-379.7
<b>C. Income</b>	<b>-344.7</b>	<b>-356.5</b>	<b>-437.7</b>	<b>-395.1</b>	<b>-445.3</b>	<b>-303.7</b>	<b>-366.1</b>
Compensation of Employees	56.3	72.5	74.0	79.6	61.1	71.0	51.3
Investment Income	-401.0	-429.0	-511.7	-474.7	-506.4	-374.7	-417.4
<b>D. Current Transfers</b>	<b>782.4</b>	<b>932.5</b>	<b>1019.3</b>	<b>1160.5</b>	<b>1362.8</b>	<b>1443.7</b>	<b>1378.0</b>
General Government	69.6	110.2	83.0	93.9	88.9	65.0	107.9
Other Sector	712.8	822.3	936.3	1066.6	1273.9	1378.6	1270.1
<b>2. Capital &amp; Financial Account</b>	<b>498.7</b>	<b>499.0</b>	<b>882.7</b>	<b>936.2</b>	<b>1572.1</b>	<b>2235.5</b>	<b>646.5</b>
<b>A. Capital Account</b>	<b>0.2</b>	<b>2.0</b>	<b>-12.1</b>	<b>-16.4</b>	<b>-23.6</b>	<b>0.0</b>	<b>-19.5</b>
Capital Transfers	-0.2	2.0	-12.1	-16.4	-23.6	0.0	-19.5
General Government	0.0	9.2	0.2	3.8	0.5	19.1	3.4
Other Sector	-0.2	-7.2	-12.3	-20.2	-24.2	-19.1	-22.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>498.5</b>	<b>497.0</b>	<b>894.8</b>	<b>952.6</b>	<b>1595.8</b>	<b>2235.5</b>	<b>666.0</b>
Official Investment (incl. Govt. Reserves)	-110.3	269.6	442.0	543.7	420.6	516.7	353.8
Private Investment (incl.Errors & Omissions)	372.2	474.8	645.0	683.9	654.3	1429.5	488.8
Reserves	236.5	-247.4	-192.2	-275.0	520.9	289.4	-176.6

1/Provisional  
External Sector Statistics Unit  
Economic Information & Publications Dept.  
2010 March



<b>BALANCE OF PAYMENTS OF JAMAICA</b>							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
<b>1. Current Account</b>	<b>-1161.9</b>	<b>-526.1</b>	<b>-670.0</b>	<b>-1183.6</b>	<b>-1219.4</b>	<b>-2234.8</b>	<b>-2437.2</b>
<b>A. Goods</b>	<b>-2025.8</b>	<b>-1800.8</b>	<b>-2154.0</b>	<b>-2715.6</b>	<b>-3008.3</b>	<b>-4113.3</b>	<b>-4479.7</b>
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2543.8	2314.1
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8
<b>B. Services</b>	<b>367.8</b>	<b>601.1</b>	<b>574.2</b>	<b>602.8</b>	<b>593.5</b>	<b>477.9</b>	<b>471.1</b>
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1686.5
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-651.4	-621.6
<b>C. Income</b>	<b>-613.0</b>	<b>-565.8</b>	<b>-598.5</b>	<b>-662.7</b>	<b>-614.5</b>	<b>-685.3</b>	<b>-535.3</b>
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	74.4	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-759.7	-614.7
<b>D. Current Transfers</b>	<b>1109.1</b>	<b>1239.4</b>	<b>1508.3</b>	<b>1591.9</b>	<b>1809.9</b>	<b>2085.9</b>	<b>2106.7</b>
General Government	108.7	106.3	174.8	131.1	140.9	126.8	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1959.2	2000.4
<b>2. Capital &amp; Financial Account</b>	<b>1161.9</b>	<b>526.1</b>	<b>670.0</b>	<b>1183.6</b>	<b>1219.4</b>	<b>2234.8</b>	<b>2437.2</b>
<b>A. Capital Account</b>	<b>-12.1</b>	<b>0.5</b>	<b>-2.2</b>	<b>-22.5</b>	<b>-27.1</b>	<b>-5.3</b>	<b>29.4</b>
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	29.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>1174.0</b>	<b>525.6</b>	<b>672.2</b>	<b>1206.1</b>	<b>1246.5</b>	<b>2240.1</b>	<b>2407.8</b>
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	354.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	97.5	584.5	750.2	240.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1523.9	1598.8
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

External Sector Statistics Unit  
Economic Information & Publications Dept.  
2010 March



## Glossary

### **Balance of Payments**

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

#### **1. Current Account**

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

## **2. Capital and Financial Account**

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.