



# THE BALANCE OF PAYMENTS

## STATISTICAL UPDATE

November 2004

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

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| EXTERNAL TRADE US\$000                        |                |                |              |              |                    |                    |               |             |
|---|----------------|----------------|--------------|--------------|--------------------|--------------------|---------------|-------------|
|   | NOV 1/<br>2003 | NOV 2/<br>2004 | CHANGE       | %CHANGE      | JAN-NOV 1/<br>2003 | JAN-NOV 2/<br>2004 | CHANGE        | %CHANGE     |
| TOTAL GOODS EXPORTS(F.O.B)                    | 120901         | 128357         | 7456         | 6.2          | 1277371            | 1441752            | 164381        | 12.9        |
| TOTAL GOODS IMPORTS(C.I.F)                    | 304294         | 403102         | 98808        | 32.5         | 3533956            | 3633338            | 99382         | 2.8         |
| TRADE BALANCE                                 | -183393        | -274745        | -91352       | -49.8        | -2256585           | -2191586           | 64999         | 2.9         |
| VALUE OF TOTAL GOODS EXPORTS US\$000          |                |                |              |              |                    |                    |               |             |
|   | NOV<br>2003    | NOV<br>2004    | CHANGE       | %CHANGE      | JAN-NOV<br>2003    | JAN-NOV<br>2004    | CHANGE        | %CHANGE     |
| O.FOOD  | 11899          | 11907          | 8            | 0.1          | 208551             | 238439             | 29888         | 14.3        |
| 1.BEVER. & TOBAC                              | 4900           | 7563           | 2663         | 54.3         | 50413              | 55838              | 5425          | 10.8        |
| 2.CRUDE MATS                                  | 68731          | 81711          | 12980        | 18.9         | 716702             | 831367             | 114665        | 16.0        |
| 3.MINERAL FUELS                               | 8419           | 3860           | -4559        | -54.2        | 28935              | 30998              | 2063          | 7.1         |
| 4.ANI.& VEG OILS                              | 8              | 9              | 1            | 12.5         | 28                 | 57                 | 29            | 103.6       |
| 5.CHEMICALS                                   | 5821           | 1773           | -4048        | -69.5        | 55874              | 69539              | 13665         | 24.5        |
| 6.MANUF. GOODS                                | 1072           | 853            | -219         | -20.4        | 8871               | 13054              | 4183          | 47.2        |
| 7.MACH.& TRANSP.                              | 2371           | 1314           | -1057        | -44.6        | 15852              | 23658              | 7806          | 49.2        |
| 8.MISC. MANUF                                 | 1722           | 2320           | 598          | 34.7         | 20410              | 20050              | -360          | -1.8        |
| 9.MISC. COMMDS.                               | 0              | 0              | 0            | -            | 0                  | 0                  | 0             | -           |
| <b>GENERAL MERCHANDISE EXPS.</b>              | <b>104943</b>  | <b>111310</b>  | <b>6367</b>  | <b>6.1</b>   | <b>1105636</b>     | <b>1283000</b>     | <b>177364</b> | <b>16.0</b> |
| FREEZONE EXPORTS                              | 11958          | 13047          | 1089         | 9.1          | 127735             | 114752             | -12983        | -10.2       |
| GOODS PROCURED IN PORTS                       | 4000           | 4000           | 0            | 0.0          | 44000              | 44000              | 0             | 0.0         |
| <b>TOTAL GOODS EXPORTS</b>                    | <b>120901</b>  | <b>128357</b>  | <b>7456</b>  | <b>6.2</b>   | <b>1277371</b>     | <b>1441752</b>     | <b>164381</b> | <b>12.9</b> |
| TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000 |                |                |              |              |                    |                    |               |             |
|   | NOV<br>2003    | NOV<br>2004    | CHANGE       | %CHANGE      | JAN-NOV<br>2003    | JAN-NOV<br>2004    | CHANGE        | %CHANGE     |
| <b>MAJOR TRAD. EXPORT</b>                     | <b>70009</b>   | <b>81133</b>   | <b>11124</b> | <b>15.9</b>  | <b>792950</b>      | <b>914373</b>      | <b>121423</b> | <b>15.3</b> |
| BAUXITE                                       | 5882           | 5846           | -36          | -0.6         | 82959              | 77271              | -5688         | -6.9        |
| ALUMINA                                       | 62246          | 75287          | 13041        | 21.0         | 627135             | 726149             | 99014         | 15.8        |
| SUGAR   | 0              | 0              | 0            | -            | 65202              | 98139              | 32937         | 50.5        |
| BANANAS                                       | 1881           | 0              | -1881        | -100.0       | 17654              | 12814              | -4840         | -27.4       |
| <b>OTHER TRAD. EXPORT</b>                     | <b>4539</b>    | <b>7202</b>    | <b>2663</b>  | <b>58.7</b>  | <b>63695</b>       | <b>70193</b>       | <b>6498</b>   | <b>10.2</b> |
| CITRUS  | 186            | 123            | -63          | -33.9        | 3052               | 2137               | -915          | -30.0       |
| COCOA   | 534            | 131            | -403         | -75.5        | 3224               | 1759               | -1465         | -45.4       |
| COFFEE  | 903            | 2986           | 2083         | 230.7        | 28103              | 36641              | 8538          | 30.4        |
| PIMENTO                                       | 423            | 431            | 8            | 1.9          | 2613               | 1904               | -709          | -27.1       |
| RUM   | 2424           | 3468           | 1044         | 43.1         | 25769              | 26286              | 517           | 2.0         |
| GYPSUM  | 69             | 63             | -6           | -8.7         | 934                | 1466               | 532           | 57.0        |
| <b>NON-TRAD. EXPORTS</b>                      | <b>25885</b>   | <b>20376</b>   | <b>-5509</b> | <b>-21.3</b> | <b>223051</b>      | <b>260703</b>      | <b>37652</b>  | <b>16.9</b> |
| RE-EXPORTS                                    | 4510           | 2599           | -1911        | -42.4        | 25940              | 37731              | 11791         | 45.5        |
| <b>GENERAL MERCHANDISE EXPS.</b>              | <b>104943</b>  | <b>111310</b>  | <b>6367</b>  | <b>6.1</b>   | <b>1105636</b>     | <b>1283000</b>     | <b>177364</b> | <b>16.0</b> |
| FREEZONE EXPORTS                              | 11958          | 13047          | 1089         | 9.1          | 127735             | 114752             | -12983        | -10.2       |
| GOODS PROCURED IN PORTS                       | 4000           | 4000           | 0            | 0.0          | 44000              | 44000              | 0             | 0.0         |
| <b>TOTAL GOODS EXPORTS</b>                    | <b>120901</b>  | <b>128357</b>  | <b>7456</b>  | <b>6.2</b>   | <b>1277371</b>     | <b>1441752</b>     | <b>164381</b> | <b>12.9</b> |

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

|                                    | NOV<br>2003   | NOV<br>2004   | CHANGE        | %CHANGE     | JAN-NOV<br>2003  | JAN-NOV<br>2004 | CHANGE        | %CHANGE    |
|------------------------------------|---------------|---------------|---------------|-------------|------------------|-----------------|---------------|------------|
| 0.FOOD                             | 38493         | 47932         | 9439          | 24.5        | 443256           | 475065          | 31809         | 7.2        |
| 1.BEV. & TOBAC                     | 2301          | 5138          | 2837          | 123.3       | 30076            | 41650           | 11574         | 38.5       |
| 2.CRUDE MATS.                      | 3035          | 4776          | 1741          | 57.4        | 46623            | 58389           | 11766         | 25.2       |
| 3.MIN.FUEL                         | 61568         | 69509         | 7941          | 12.9        | 777430           | 789985          | 12555         | 1.6        |
| 4.ANI & VEG OIL                    | 2729          | 4629          | 1900          | 69.6        | 22891            | 29608           | 6717          | 29.3       |
| 5.CHEMICAL                         | 32252         | 42211         | 9959          | 30.9        | 407261           | 373586          | -33675        | -8.3       |
| 6.MANUF. GOOD                      | 39005         | 75900         | 36895         | 94.6        | 448555           | 514383          | 65828         | 14.7       |
| 7.MACH.& TRANSP                    | 67373         | 87657         | 20284         | 30.1        | 804641           | 780015          | -24626        | -3.1       |
| 8.MISC.MAN.GOOD                    | 40364         | 50031         | 9667          | 23.9        | 340050           | 379231          | 39181         | 11.5       |
| 9.MISC. COMMDS.                    | 3299          | 6258          | 2959          | 89.7        | 53039            | 60017           | 6978          | 13.2       |
| <b>GENERAL MERCHANDISE IMPORTS</b> | <b>290419</b> | <b>394041</b> | <b>103622</b> | <b>35.7</b> | <b>3373822.0</b> | <b>3501929</b>  | <b>128107</b> | <b>3.8</b> |
| FREEZONE IMPORTS                   | 7475          | 2661          | -4814         | -64.4       | 89734.0          | 61009           | -28725        | -32.0      |
| GOODS PROCURED IN PORTS            | 6400          | 6400          | 0             | 0.0         | 70400.0          | 70400           | 0             | 0.0        |
| <b>TOTAL GOODS IMPORTS</b>         | <b>304294</b> | <b>403102</b> | <b>98808</b>  | <b>32.5</b> | <b>3533956.0</b> | <b>3633338</b>  | <b>99382</b>  | <b>2.8</b> |

**MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)**

|                           | <b>NOV</b>     | <b>NOV</b>     | <b>CHANGE</b>  | <b>%CHANGE</b> | <b>JAN-NOV</b>  | <b>JAN-NOV</b>  | <b>CHANGE</b>  | <b>%CHANGE</b> |
|---------------------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|
|                           | <b>2003</b>    | <b>2004</b>    |                |                | <b>2003</b>     | <b>2004</b>     |                |                |
| <b>BAUXITE</b>            |                |                |                |                |                 |                 |                |                |
| Volume ('000 tonnes)      | 248.5          | 244.2          | -4.3           | -1.7           | 3504.8          | 3257.1          | -247.8         | -7.1           |
| <b>Value (U.S. \$000)</b> | <b>5882.0</b>  | <b>5846.0</b>  | <b>-36.0</b>   | <b>-0.6</b>    | <b>82959.0</b>  | <b>77271.0</b>  | <b>-5688.0</b> | <b>-6.9</b>    |
| Price (US \$/tonne)       | 23.7           | 23.9           | 0.3            | 1.1            | 23.7            | 23.7            | 0.1            | 0.2            |
| <b>ALUMINA</b>            |                |                |                |                |                 |                 |                |                |
| Volume ('000 tonnes)      | 328.7          | 366.5          | 37.8           | 11.5           | 3511.2          | 3551.9          | 40.7           | 1.2            |
| <b>Value (U.S. \$000)</b> | <b>62246.0</b> | <b>75287.0</b> | <b>13041.0</b> | <b>21.0</b>    | <b>627135.0</b> | <b>726149.0</b> | <b>99014.0</b> | <b>15.8</b>    |
| Price (US \$/tonne)       | 189.4          | 205.4          | 16.0           | 8.5            | 178.6           | 204.4           | 25.8           | 14.5           |
| <b>SUGAR</b>              |                |                |                |                |                 |                 |                |                |
| Volume ('000 tonnes)      | 0.0            | 0.0            | 0.0            | -              | 107.2           | 157.2           | 50.1           | 46.7           |
| <b>Value (U.S. \$000)</b> | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>     | <b>-</b>       | <b>65202.0</b>  | <b>98139.0</b>  | <b>32937.0</b> | <b>50.5</b>    |
| Price (US \$/tonne)       | 0.0            | 0.0            | 0.0            | -              | 608.4           | 624.2           | 15.8           | 2.6            |
| <b>BANANAS</b>            |                |                |                |                |                 |                 |                |                |
| Volume ('000 tonnes)      | 4.2            | 0.0            | -4.2           | -100.0         | 37.2            | 27.6            | -9.5           | -25.6          |
| <b>Value (U.S. \$000)</b> | <b>1881.0</b>  | <b>0.0</b>     | <b>-1881.0</b> | <b>-100.0</b>  | <b>17654.0</b>  | <b>12814.0</b>  | <b>-4840.0</b> | <b>-27.4</b>   |
| Price (US \$/tonne)       | 446.9          | 0.0            | -446.9         | -100.0         | 474.9           | 463.6           | -11.4          | -2.4           |

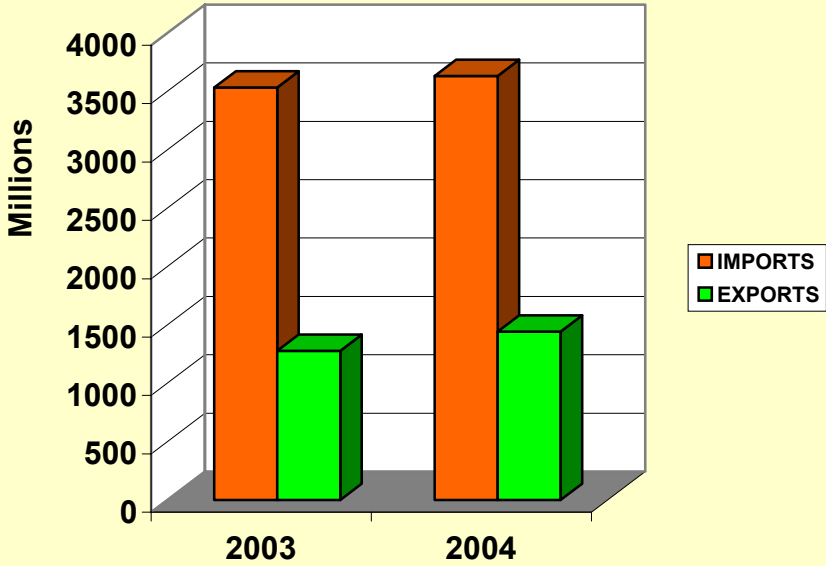
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External Sector Statistics Unit.

March 3, 2005

**VALUE OF IMPORTS & EXPORT US\$Mn**  
**JAN - NOVEMBER**



## EXTERNAL TRADE US\$000

|                            | NOV 1/<br>2003 | NOV 2/<br>2004 | CHANGE | %CHANGE | APR-NOV 1/<br>2003/2004 | APR-NOV 2/<br>2004/2005 | CHANGE | %CHANGE |
|----------------------------|----------------|----------------|--------|---------|-------------------------|-------------------------|--------|---------|
| TOTAL GOODS EXPORTS(F.O.B) | 120901         | 128357         | 7456   | 6.2     | 943172                  | 1020382                 | 77210  | 8.2     |
| TOTAL GOODS IMPORTS(C.I.F) | 304294         | 403102         | 98808  | 32.5    | 2531967                 | 2685523                 | 153556 | 6.1     |
| TRADE BALANCE              | -183393        | -274745        | -91352 | -49.8   | -1588795                | -1665141                | -76346 | -4.8    |

## VALUE OF TOTAL GOODS EXPORTS US\$000

|                                  | NOV<br>2003   | NOV<br>2004   | CHANGE      | %CHANGE    | APR-NOV<br>2003/2004 | APR-NOV<br>2004/2005 | CHANGE       | %CHANGE     |
|----------------------------------|---------------|---------------|-------------|------------|----------------------|----------------------|--------------|-------------|
| O.FOOD                           | 11899         | 11907         | 8           | 0.1        | 141035               | 156363               | 15328        | 10.9        |
| 1.BEVER. & TOBAC                 | 4900          | 7563          | 2663        | 54.3       | 37913                | 42719                | 4806         | 12.7        |
| 2.CRUDE MATS                     | 68731         | 81711         | 12980       | 18.9       | 531033               | 588490               | 57457        | 10.8        |
| 3.MINERAL FUELS                  | 8419          | 3860          | -4559       | -54.2      | 20983                | 24316                | 3333         | 15.9        |
| 4.ANI.& VEG OILS                 | 8             | 9             | 1           | 12.5       | 21                   | 45                   | 24           | 114.3       |
| 5.CHEMICALS                      | 5821          | 1773          | -4048       | -69.5      | 43626                | 48088                | 4462         | 10.2        |
| 6.MANUF. GOODS                   | 1072          | 853           | -219        | -20.4      | 6490                 | 6934                 | 444          | 6.8         |
| 7.MACH.& TRANSP.                 | 2371          | 1314          | -1057       | -44.6      | 12543                | 14490                | 1947         | 15.5        |
| 8.MISC. MANUF                    | 1722          | 2320          | 598         | 34.7       | 15826                | 14624                | -1202        | -7.6        |
| 9.MISC. COMMDS.                  | 0             | 0             | 0           | -          | 0                    | 0                    | 0            | -           |
| <b>GENERAL MERCHANDISE EXPS.</b> | <b>104943</b> | <b>111310</b> | <b>6367</b> | <b>6.1</b> | <b>809470</b>        | <b>896069</b>        | <b>86599</b> | <b>10.7</b> |
| FREEZONE EXPORTS                 | 11958         | 13047         | 1089        | 9.1        | 101702               | 92313                | -9389        | -9.2        |
| GOODS PROCURED IN PORTS          | 4000          | 4000          | 0           | 0.0        | 32000                | 32000                | 0            | 0.0         |
| <b>TOTAL GOODS EXPORTS</b>       | <b>120901</b> | <b>128357</b> | <b>7456</b> | <b>6.2</b> | <b>943172</b>        | <b>1020382</b>       | <b>77210</b> | <b>8.2</b>  |

## TRADITIONAL &amp; NON-TRADITIONAL EXPORTS US\$000

|                                  | NOV<br>2003   | NOV<br>2004   | CHANGE       | %CHANGE      | APR-NOV<br>2003/2004 | APR-NOV<br>2004/2005 | CHANGE       | %CHANGE     |
|----------------------------------|---------------|---------------|--------------|--------------|----------------------|----------------------|--------------|-------------|
| <b>MAJOR TRAD. EXPORT</b>        | <b>70009</b>  | <b>81133</b>  | <b>11124</b> | <b>15.9</b>  | <b>578055</b>        | <b>631961</b>        | <b>53906</b> | <b>9.3</b>  |
| BAUXITE                          | 5882          | 5846          | -36          | -0.6         | 61240                | 53585                | -7655        | -12.5       |
| ALUMINA                          | 62246         | 75287         | 13041        | 21.0         | 464573               | 514611               | 50038        | 10.8        |
| SUGAR                            | 0             | 0             | 0            | -            | 39307                | 55593                | 16286        | 41.4        |
| BANANAS                          | 1881          | 0             | -1881        | -100.0       | 12935                | 8172                 | -4763        | -36.8       |
| <b>OTHER TRAD. EXPORT</b>        | <b>4539</b>   | <b>7202</b>   | <b>2663</b>  | <b>58.7</b>  | <b>44859</b>         | <b>53160</b>         | <b>8301</b>  | <b>18.5</b> |
| CITRUS                           | 186           | 123           | -63          | -33.9        | 1485                 | 878                  | -607         | -40.9       |
| COCOA                            | 534           | 131           | -403         | -75.5        | 2443                 | 1452                 | -991         | -40.6       |
| COFFEE                           | 903           | 2986          | 2083         | 230.7        | 19566                | 28849                | 9283         | 47.4        |
| PIMENTO                          | 423           | 431           | 8            | 1.9          | 2085                 | 1334                 | -751         | -36.0       |
| RUM                              | 2424          | 3468          | 1044         | 43.1         | 18648                | 19606                | 958          | 5.1         |
| GYPSUM                           | 69            | 63            | -6           | -8.7         | 632                  | 1041                 | 409          | 64.7        |
| <b>NON-TRAD. EXPORTS</b>         | <b>25885</b>  | <b>20376</b>  | <b>-5509</b> | <b>-21.3</b> | <b>166191</b>        | <b>188616</b>        | <b>22425</b> | <b>13.5</b> |
| RE-EXPORTS                       | 4510          | 2599          | -1911        | -42.4        | 20365                | 22332                | 1967         | 9.7         |
| <b>GENERAL MERCHANDISE EXPS.</b> | <b>104943</b> | <b>111310</b> | <b>6367</b>  | <b>6.1</b>   | <b>809470</b>        | <b>896069</b>        | <b>86599</b> | <b>10.7</b> |
| FREEZONE EXPORTS                 | 11958         | 13047         | 1089         | 9.1          | 101702               | 92313                | -9389        | -9.2        |
| GOODS PROCURED IN PORTS          | 4000          | 4000          | 0            | 0.0          | 32000                | 32000                | 0            | 0.0         |
| <b>TOTAL GOODS EXPORTS</b>       | <b>120901</b> | <b>128357</b> | <b>7456</b>  | <b>6.2</b>   | <b>943172</b>        | <b>1020382</b>       | <b>77210</b> | <b>8.2</b>  |

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

|                                    | NOV<br>2003   | NOV<br>2004   | CHANGE        | CHANGE      | APR-NOV<br>2003/2004 | APR-NOV<br>2004/2005 | CHANGE        | %CHANGE    |
|------------------------------------|---------------|---------------|---------------|-------------|----------------------|----------------------|---------------|------------|
| 0.FOOD                             | 38493         | 47932         | 9439          | 24.5        | 316685               | 341835               | 25150         | 7.9        |
| 1.BEV. & TOBAC                     | 2301          | 5138          | 2837          | 123.3       | 20745                | 30736                | 9991          | 48.2       |
| 2.CRUDE MATS.                      | 3035          | 4776          | 1741          | 57.4        | 33336                | 43931                | 10595         | 31.8       |
| 3.MIN.FUEL                         | 61568         | 69509         | 7941          | 12.9        | 561158               | 577707               | 16549         | 2.9        |
| 4.ANI & VEG OIL                    | 2729          | 4629          | 1900          | 69.6        | 19290                | 22340                | 3050          | 15.8       |
| 5.CHEMICAL                         | 32252         | 42211         | 9959          | 30.9        | 253252               | 262695               | 9443          | 3.7        |
| 6.MANUF. GOOD                      | 39005         | 75900         | 36895         | 94.6        | 330298               | 402817               | 72519         | 22.0       |
| 7.MACH.& TRANSP                    | 67373         | 87657         | 20284         | 30.1        | 582802               | 576768               | -6034         | -1.0       |
| 8.MISC.MAN.GOOD                    | 40364         | 50031         | 9667          | 23.9        | 252110               | 279577               | 27467         | 10.9       |
| 9.MISC. COMMDS.                    | 3299          | 6258          | 2959          | 89.7        | 34366                | 45248                | 10882         | 31.7       |
| <b>GENERAL MERCHANDISE IMPORTS</b> | <b>290419</b> | <b>394041</b> | <b>103622</b> | <b>35.7</b> | <b>2404042</b>       | <b>2583654</b>       | <b>179612</b> | <b>7.5</b> |
| FREEZONE IMPORTS                   | 7475          | 2661          | -4814         | -64.4       | 76725                | 50669                | -26056        | -34.0      |
| GOODS PROCURED IN PORTS            | 6400          | 6400          | 0             | 0.0         | 51200                | 51200                | 0             | 0.0        |
| <b>TOTAL GOODS IMPORTS</b>         | <b>304294</b> | <b>403102</b> | <b>98808</b>  | <b>32.5</b> | <b>2531967</b>       | <b>2685523</b>       | <b>153556</b> | <b>6.1</b> |

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

|                           | NOV<br>2003    | NOV<br>2004    | CHANGE         | %CHANGE       | APR-NOV<br>2003/2004 | APR-NOV<br>2004/2005 | CHANGE         | %CHANGE      |
|---------------------------|----------------|----------------|----------------|---------------|----------------------|----------------------|----------------|--------------|
| <b>BAUXITE</b>            |                |                |                |               |                      |                      |                |              |
| Volume ('000 tonnes)      | 248.5          | 244.2          | -4.3           | -1.7          | 2587.3               | 2270.1               | -317.2         | -12.3        |
| <b>Value (U.S. \$000)</b> | <b>5882.0</b>  | <b>5846.0</b>  | <b>-36.0</b>   | <b>-0.6</b>   | <b>61240.0</b>       | <b>53585.0</b>       | <b>-7655.0</b> | <b>-12.5</b> |
| Price (US \$/tonne)       | 23.7           | 23.9           | 0.2            | 0.8           | 23.7                 | 23.6                 | -0.1           | -0.3         |
| <b>ALUMINA</b>            |                |                |                |               |                      |                      |                |              |
| Volume ('000 tonnes)      | 328.7          | 366.5          | 37.8           | 11.5          | 2579.4               | 2535.2               | -44.2          | -1.7         |
| <b>Value (U.S. \$000)</b> | <b>62246.0</b> | <b>75287.0</b> | <b>13041.0</b> | <b>21.0</b>   | <b>464573.0</b>      | <b>514611.0</b>      | <b>50038.0</b> | <b>10.8</b>  |
| Price (US \$/tonne)       | 189.4          | 205.4          | 16.0           | 8.5           | 180.1                | 203.0                | 22.9           | 12.7         |
| <b>SUGAR</b>              |                |                |                |               |                      |                      |                |              |
| Volume ('000 tonnes)      | 0.0            | 0.0            | 0.0            | -             | 64.2                 | 90.6                 | 26.4           | 41.2         |
| <b>Value (U.S. \$000)</b> | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>     | <b>-</b>      | <b>39307.0</b>       | <b>55593.0</b>       | <b>16286.0</b> | <b>41.4</b>  |
| Price (US \$/tonne)       | 0.0            | 0.0            | 0.0            | -             | 612.5                | 613.5                | 1.0            | 0.2          |
| <b>BANANAS</b>            |                |                |                |               |                      |                      |                |              |
| Volume ('000 tonnes)      | 4.2            | 0.0            | -4.2           | -100.0        | 27.8                 | 18.1                 | -9.7           | -34.8        |
| <b>Value (U.S. \$000)</b> | <b>1881.0</b>  | <b>0.0</b>     | <b>-1881.0</b> | <b>-100.0</b> | <b>12935.0</b>       | <b>8172.0</b>        | <b>-4763.0</b> | <b>-36.8</b> |
| Price (US \$/tonne)       | 446.9          | 0.0            | -446.9         | -100.0        | 465.4                | 450.8                | -14.6          | -3.1         |

1/REVISED

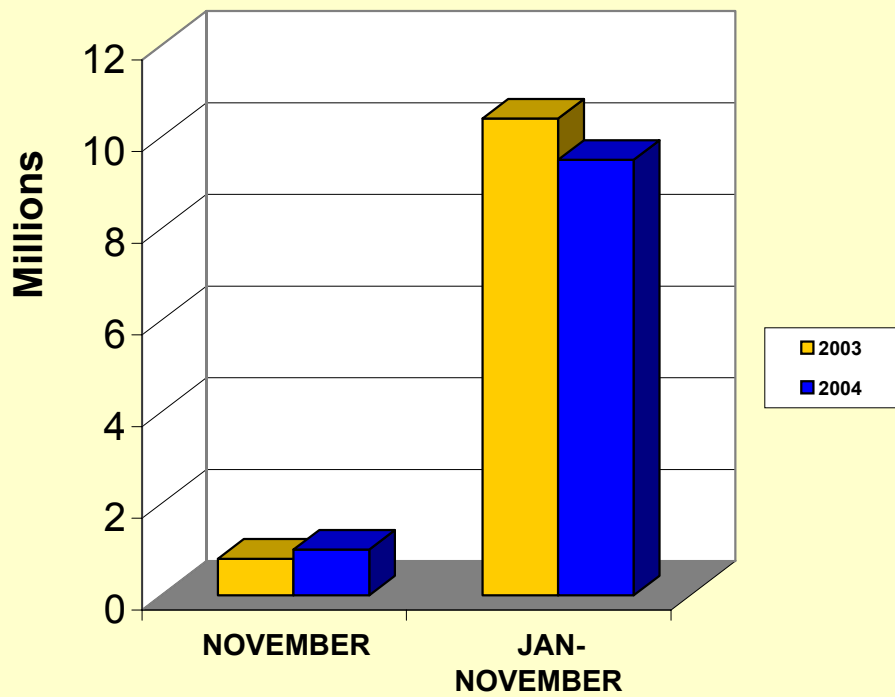
2/PROVISIONAL

External Sector Statistics Unit.

March 3, 2005

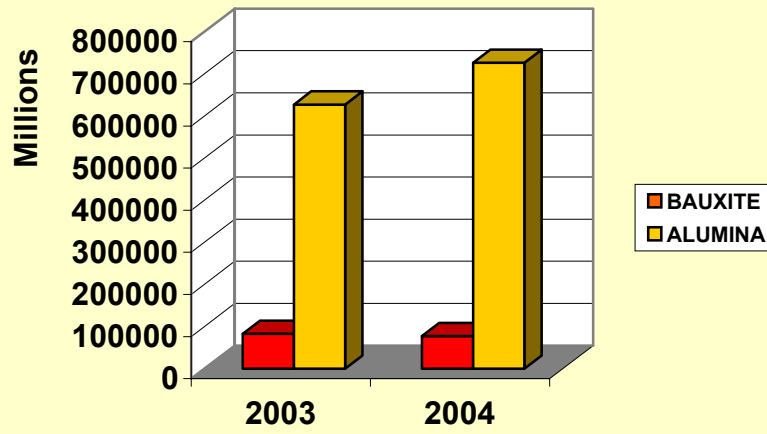
|   | GARMENTS EXPORTS<br>US\$Mn. |                  |               |                |
|---|-----------------------------|------------------|---------------|----------------|
|   | 2003                        | 2004             | CHANGE        | %CHANGE        |
| JANUARY   | 0.7                         | 0.6              | -0.1          | -14.3          |
| FEBRUARY  | 1.1                         | 0.9              | -0.2          | -18.2          |
| MARCH   | 1.1                         | 0.7              | -0.4          | -36.4          |
| <b>JAN-MARCH</b>  | <b>2.9</b>                  | <b>2.2</b>       | <b>-0.7</b>   | <b>-24.1</b>   |
| APRIL   | 0.9                         | 1.2              | 0.3           | 33.3           |
| MAY   | 1.0                         | 0.9              | -0.1          | -10.0          |
| JUNE  | 1.0                         | 1.0              | 0.0           | 0.0            |
| <b>JAN-JUNE</b>   | <b>5.8</b>                  | <b>5.3</b>       | <b>-0.5</b>   | <b>-8.6</b>    |
| JULY  | 1.3                         | 0.9              | -0.4          | -30.8          |
| AUGUST  | 0.7                         | 0.8              | 0.1           | 14.3           |
| SEPTEMBER   | 0.7                         | 0.6              | -0.1          | -14.3          |
| <b>JAN-SEPT</b>   | <b>8.5</b>                  | <b>7.6</b>       | <b>-0.9</b>   | <b>-10.6</b>   |
| OCTOBER   | 1.1                         | 0.9              | -0.2          | -18.2          |
| NOVEMBER  | 0.8                         | 1.0              | 0.2           | 25.0           |
| <b>JAN-NOVEMBER</b>   | <b>10.4</b>                 | <b>9.5</b>       | <b>-0.9</b>   | <b>-8.7</b>    |
|   |                             |                  |               |                |
|   | <b>2003/2004</b>            | <b>2004/2005</b> | <b>CHANGE</b> | <b>%CHANGE</b> |
| APRIL   | 0.9                         | 1.2              | 0.3           | 33.3           |
| MAY   | 1.0                         | 0.9              | -0.1          | -10.0          |
| JUNE  | 1.0                         | 1.0              | 0.0           | 0.0            |
| <b>APRIL-JUNE</b>   | <b>2.9</b>                  | <b>3.1</b>       | <b>0.2</b>    | <b>6.9</b>     |
| JULY  | 1.3                         | 0.9              | -0.4          | -30.8          |
| AUGUST  | 0.7                         | 0.8              | 0.1           | 14.3           |
| SEPTEMBER   | 0.7                         | 0.6              | -0.1          | -14.3          |
| <b>APRIL-SEPT</b>   | <b>5.6</b>                  | <b>5.4</b>       | <b>-0.2</b>   | <b>-3.6</b>    |
| OCTOBER   | 1.1                         | 0.9              | -0.2          | -18.2          |
| NOVEMBER  | 0.8                         | 1.0              | 0.2           | 25.0           |
| <b>APRIL-NOVEMBER</b>   | <b>7.5</b>                  | <b>7.3</b>       | <b>-0.2</b>   | <b>-2.7</b>    |
| SOURCE: STATISTICAL INSTITUTE OF JAMAICA<br>EXTERNAL SECTOR STATISTICS<br>March 3, 2005 |                             |                  |               |                |

**GARMENTS EXPORT US\$Mn**  
**JAN - NOVEMBER**



| BAUXITE               |                             |                             |              |                             |                             |              |
|-----------------------|-----------------------------|-----------------------------|--------------|-----------------------------|-----------------------------|--------------|
|                       | 2003<br>Volumes<br>(Tonnes) | 2004<br>Volumes<br>(Tonnes) | %<br>Change  | 2003<br>Values<br>(\$ 000') | 2004<br>Values<br>(\$ 000') | %<br>Change  |
| JANUARY               | 264085.0                    | 375063.0                    | 42.0         | 6251.0                      | 9001.0                      | 44.0         |
| FEBRUARY              | 310902.0                    | 230889.0                    | -25.7        | 7359.0                      | 5541.0                      | -24.7        |
| MARCH                 | 342548.0                    | 380995.0                    | 11.2         | 8109.0                      | 9144.0                      | 12.8         |
| <b>JAN-MARCH</b>      | <b>917535.0</b>             | <b>986947.0</b>             | <b>7.6</b>   | <b>21719.0</b>              | <b>23686.0</b>              | <b>9.1</b>   |
| APRIL                 | 379993.0                    | 425749.0                    | 12.0         | 8994.0                      | 9963.0                      | 10.8         |
| MAY                   | 339760.0                    | 337950.0                    | -0.5         | 8042.0                      | 7908.0                      | -1.7         |
| JUNE                  | 302965.0                    | 304406.0                    | 0.5          | 7171.0                      | 7123.0                      | -0.7         |
| <b>JAN-JUNE</b>       | <b>1940253.0</b>            | <b>2055052.0</b>            | <b>5.9</b>   | <b>45926.0</b>              | <b>48680.0</b>              | <b>6.0</b>   |
| JULY                  | 340707.0                    | 303894.0                    | -10.8        | 8065.0                      | 7214.0                      | -10.6        |
| AUGUST                | 335392.0                    | 314337.0                    | -6.3         | 7938.0                      | 7462.0                      | -6.0         |
| SEPTEMBER             | 301793.0                    | 303576.0                    | 0.6          | 7144.0                      | 7207.0                      | 0.9          |
| <b>JAN-SEPT</b>       | <b>2918145.00</b>           | <b>2976859.00</b>           | <b>2.01</b>  | <b>69073.00</b>             | <b>70563.00</b>             | <b>2.16</b>  |
| OCTOBER               | 338156.0                    | 35996.0                     | -89.4        | 8004.0                      | 862.0                       | -89.2        |
| NOVEMBER              | 248511.0                    | 244197.0                    | -1.7         | 5882.0                      | 5846.0                      | -0.6         |
| <b>JAN-NOVEMBER</b>   | <b>3504812.00</b>           | <b>3257052.00</b>           | <b>-7.07</b> | <b>82959.00</b>             | <b>77271.00</b>             | <b>-6.86</b> |
| ALUMINA               |                             |                             |              |                             |                             |              |
|                       | 2003<br>Volumes<br>(Tonnes) | 2004<br>Volumes<br>(Tonnes) | %<br>Change  | 2003<br>Values<br>(\$ 000') | 2004<br>Values<br>(\$ 000') | %<br>Change  |
| JANUARY               | 312760.0                    | 353037.0                    | 12.9         | 54564.0                     | 73456.0                     | 34.6         |
| FEBRUARY              | 278170.0                    | 340880.0                    | 22.5         | 48529.0                     | 70926.0                     | 46.2         |
| MARCH                 | 340872.0                    | 322755.0                    | -5.3         | 59469.0                     | 67156.0                     | 12.9         |
| <b>JAN-MARCH</b>      | <b>931802.0</b>             | <b>1016672.0</b>            | <b>9.1</b>   | <b>162562.0</b>             | <b>211538.0</b>             | <b>30.1</b>  |
| APRIL                 | 313116.0                    | 419226.0                    | 33.9         | 55306.0                     | 83556.0                     | 51.1         |
| MAY                   | 287535.0                    | 297349.0                    | 3.4          | 50787.0                     | 59265.0                     | 16.7         |
| JUNE                  | 339249.0                    | 290186.0                    | -14.5        | 59921.0                     | 57837.0                     | -3.5         |
| <b>JAN - JUNE</b>     | <b>1871702.0</b>            | <b>2023433.0</b>            | <b>8.1</b>   | <b>328576.0</b>             | <b>412196.0</b>             | <b>25.4</b>  |
| JULY                  | 305912.0                    | 371501.0                    | 21.4         | 54391.0                     | 76302.0                     | 40.3         |
| AUGUST                | 349691.0                    | 327109.0                    | -6.5         | 62175.0                     | 67185.0                     | 8.1          |
| SEPTEMBER             | 374702.0                    | 154446.0                    | -58.8        | 66623.0                     | 31722.0                     | -52.4        |
| <b>JAN - SEPT</b>     | <b>2902007.0</b>            | <b>2876489.0</b>            | <b>-0.9</b>  | <b>511765.0</b>             | <b>587405.0</b>             | <b>14.8</b>  |
| OCTOBER               | 280511.0                    | 308914.0                    | 10.1         | 53124.0                     | 63457.0                     | 19.5         |
| NOVEMBER              | 328682.0                    | 366502.0                    | 11.5         | 62246.0                     | 75287.0                     | 21.0         |
| <b>JAN - NOVEMBER</b> | <b>3511200.0</b>            | <b>3551905.0</b>            | <b>1.2</b>   | <b>627135.0</b>             | <b>726149.0</b>             | <b>15.8</b>  |

**BAUXITE/ALUMINA US\$Mn  
JAN - NOV**



EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

|                        | 2003           | 2004           | %            | 2003          | 2004          | %            | 2003/2004      | 2004/2005      | %            |
|------------------------|----------------|----------------|--------------|---------------|---------------|--------------|----------------|----------------|--------------|
|                        | JAN-NOV        | JAN-NOV        |              | NOV           | NOV           |              | APR-NOV        | APR-NOV        |              |
| <b>COMMODITIES</b>     |                |                |              |               |               |              |                |                |              |
| -----                  |                |                |              |               |               |              |                |                |              |
| <b>FOOD</b>            |                |                |              |               |               |              |                |                |              |
| ----                   |                |                |              |               |               |              |                |                |              |
| ACKEE                  | 8202.0         | 6063.0         | -26.1        | 582.0         | 314.0         | -46.0        | 4759.0         | 4700.0         | -1.2         |
| FISH                   | 7364.0         | 6753.0         | -8.3         | 892.0         | 892.0         | 0.0          | 5372.0         | 5072.0         | -5.6         |
| BREADFRUIT             | 880.0          | 868.0          | -1.4         | 53.0          | 54.0          | 1.9          | 672.0          | 655.0          | -2.5         |
| CUCUMBERS              | 10.0           | 11.0           | 10.0         | 1.0           | 0.0           | -100.0       | 8.0            | 11.0           | 37.5         |
| PUMPKINS               | 615.0          | 363.0          | -41.0        | 35.0          | 22.0          | -37.1        | 513.0          | 314.0          | -38.8        |
| OTHER VEGETABLES       | 206.0          | 238.0          | 15.5         | 11.0          | 18.0          | 63.6         | 88.0           | 113.0          | 28.4         |
| DASHEEN                | 1037.0         | 1001.0         | -3.5         | 118.0         | 100.0         | -15.3        | 711.0          | 782.0          | 10.0         |
| CASSAVA                | 0.0            | 0.0            | 0.0          | 0.0           | 0.0           | 0.0          | 0.0            | 0.0            | 0.0          |
| SWEET POTATOES         | 1687.0         | 1378.0         | -18.3        | 181.0         | 181.0         | 0.0          | 1183.0         | 914.0          | -22.7        |
| YAMS                   | 13144.0        | 13959.0        | 6.2          | 960.0         | 1063.0        | 10.7         | 8932.0         | 10029.0        | 12.3         |
| AVOCADOES              | 300.0          | 310.0          | 3.3          | 34.0          | 36.0          | 5.9          | 73.0           | 97.0           | 32.9         |
| MANGOES                | 877.0          | 824.0          | -6.0         | 0.0           | 0.0           | 0.0          | 847.0          | 822.0          | -3.0         |
| OTHER ROOTS            | 353.0          | 386.0          | 9.3          | 30.0          | 36.0          | 20.0         | 264.0          | 292.0          | 10.6         |
| PAPAYAS                | 2472.0         | 1979.0         | -19.9        | 192.0         | 49.0          | -74.5        | 1820.0         | 1679.0         | -7.7         |
| MELON                  | 0.0            | 0.0            | 0.0          | 0.0           | 0.0           | 0.0          | 0.0            | 0.0            | 0.0          |
| <b>Total</b>           | <b>37147.0</b> | <b>34133.0</b> | <b>-8.1</b>  | <b>3089.0</b> | <b>2765.0</b> | <b>-10.5</b> | <b>25242.0</b> | <b>25480.0</b> | <b>0.9</b>   |
| <b>CRUDE MATERIALS</b> |                |                |              |               |               |              |                |                |              |
| -----                  |                |                |              |               |               |              |                |                |              |
| Cut Flowers            | 58.0           | 41.0           | -29.3        | 6.0           | 1.0           | -83.3        | 43.0           | 39.0           | -9.3         |
| Live Plts.&Foliage     | 102.0          | 11.0           | -89.2        | 42.0          | 5.0           | -88.1        | 53.0           | 6.0            | -88.7        |
| <b>Total</b>           | <b>182.0</b>   | <b>72.0</b>    | <b>-60.4</b> | <b>50.0</b>   | <b>8.0</b>    | <b>-84.0</b> | <b>111.0</b>   | <b>60.0</b>    | <b>-45.9</b> |

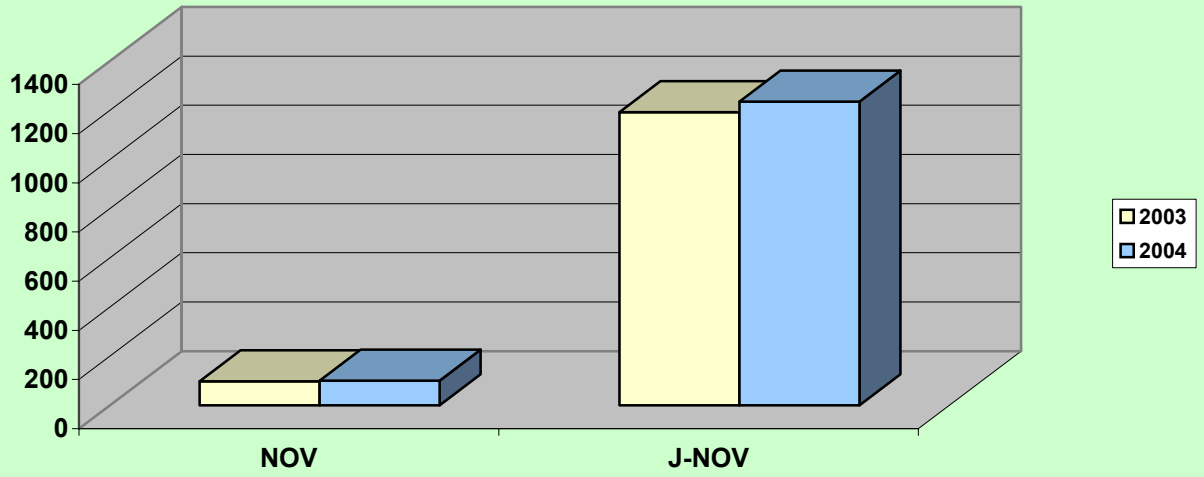
March 3, 2005

## TOURISM STATISTICS

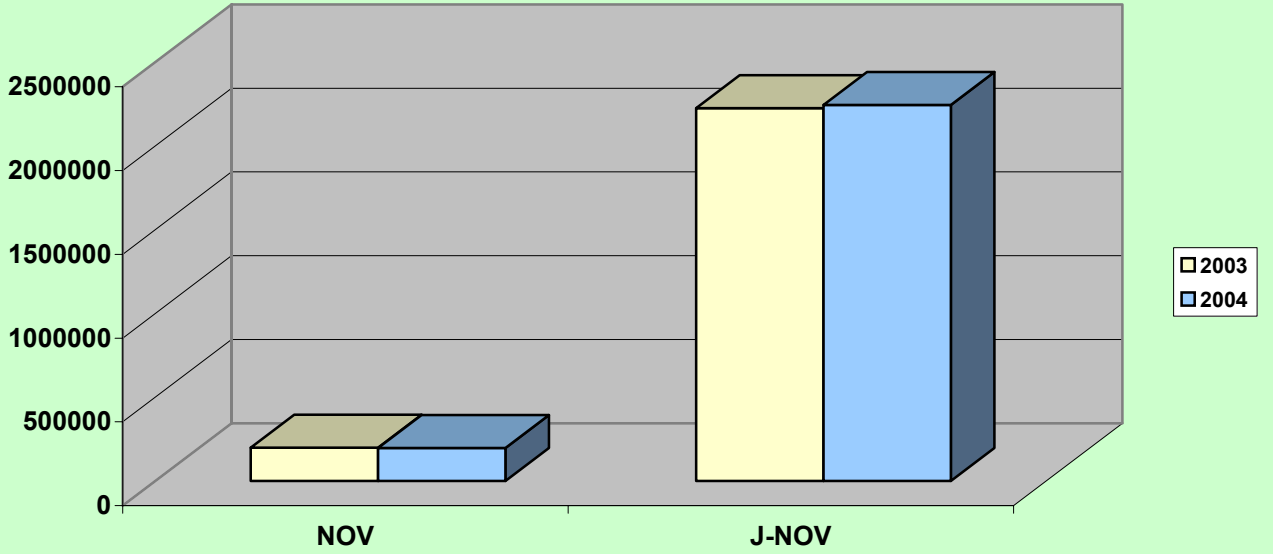
|   | 2003<br>NOV   | 2004<br>NOV   | %<br>CHNG   | 2003<br>J-NOV  | 2004<br>J-NOV  | %<br>CHNG  |
|---|---------------|---------------|-------------|----------------|----------------|------------|
| <b>TOTAL STOP-OVERS</b>                       | <b>98048</b>  | <b>97084</b>  | <b>-1.0</b> | <b>1211794</b> | <b>1278921</b> | <b>5.5</b> |
| <b>FOREIGN NAT. STOP-OVERS(# of)</b>          | <b>92813</b>  | <b>92105</b>  | <b>-0.8</b> | <b>1139129</b> | <b>1205838</b> | <b>5.9</b> |
| Long Stay                                     | 86242         | 87173         | 1.1         | 1069712        | 1137459        | 6.3        |
| Short Stay                                    | 6571          | 4932          | -24.9       | 69417          | 68379          | -1.5       |
| NON-RES. JAMAICANS                            | 5235          | 4979          | -4.9        | 72665          | 73083          | 0.6        |
| CRUISE PASSENGERS                             | 100522        | 98704         | -1.8        | 1012979        | 966022         | -4.6       |
| <b>TOTAL TOURISTS</b>                         | <b>198570</b> | <b>195788</b> | <b>-1.4</b> | <b>2224773</b> | <b>2244943</b> | <b>0.9</b> |
| ARMED FORCES                                  | 87            | 0             | -100.0      | 437            | 0              | -100.0     |
| <b>TOTAL VISITORS</b>                         | <b>198657</b> | <b>195788</b> | <b>-1.4</b> | <b>2225210</b> | <b>2244943</b> | <b>0.9</b> |
| AVG.LENGTH.OF STAY                            | 10.3          | 10.3          | 0.0         | 9.9            | 9.8            | -1.4       |
| <b>ESTM.EXPD.(US\$MN)</b>                     | <b>98.6</b>   | <b>100.5</b>  | <b>1.9</b>  | <b>1192.1</b>  | <b>1235.3</b>  | <b>3.6</b> |
| <b>Avg. Est.Exp/per person/per day (US\$)</b> |               |               |             |                |                |            |
| Stop-Overs                                    | 92.2          | 95.0          | 3.0         |                |                |            |
| A.forces/Cruise                               | 80.1          | 82.0          | 2.4         |                |                |            |

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Economic Information & Publications Dept.  
March 3, 2005*

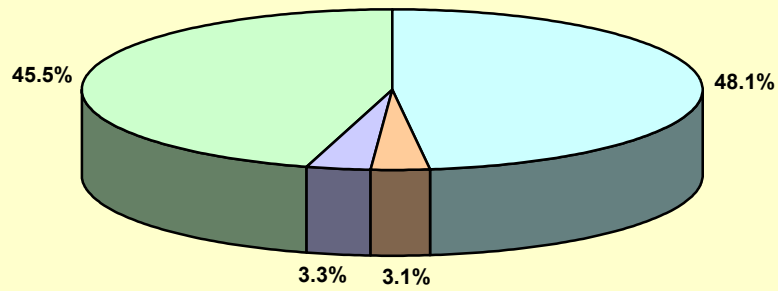
### Estimated Tourist Expenditure (US\$mn)



### Jamaica: Total Visitors

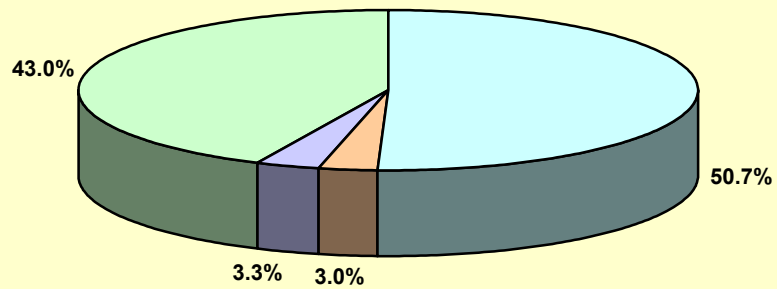


### Composition of Visitors January - November 2003



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

### Composition of Visitors January - November 2004



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

| <b>TOURISM STATISTICS</b> |                  |                  |              |             |
|---------------------------|------------------|------------------|--------------|-------------|
|                           | <b>2003/2004</b> | <b>2004/2005</b> |              | <b>%</b>    |
|                           | <b>APR-NOV</b>   | <b>APR-NOV</b>   | <b>CHNG</b>  | <b>CHNG</b> |
| <b>TOTAL STOP-OVERS</b>   | <b>869545</b>    | <b>912836</b>    | <b>43291</b> | <b>5.0</b>  |
| FOREIGN NAT. STOP-OVERS   | 812671           | 855594           | 42923        | 5.3         |
| Long Stay                 | 762713           | 807511           | 44798        | 5.9         |
| Short Stay                | 49958            | 48083            | -1875        | -3.8        |
| NON-RES. JAMAICANS        | 56874            | 57242            | 368          | 0.6         |
| CRUISE PASSENGERS         | 648936           | 596755           | -52181       | -8.0        |
| <b>TOTAL TOURISTS</b>     | <b>1518481</b>   | <b>1509591</b>   | <b>-8890</b> | <b>-0.6</b> |
| ARMED FORCES              | 367              | 0                | -367         | -100.0      |
| <b>TOTAL VISITORS</b>     | <b>1518848</b>   | <b>1509591</b>   | <b>-9257</b> | <b>-0.6</b> |
| AVG.LENGTH.OF STAY        | 10.2             | 10.0             | -0.2         | -1.7        |
| <b>ESTM.EXPD.(US\$MN)</b> | <b>854.3</b>     | <b>870.3</b>     | <b>16.0</b>  | <b>1.9</b>  |

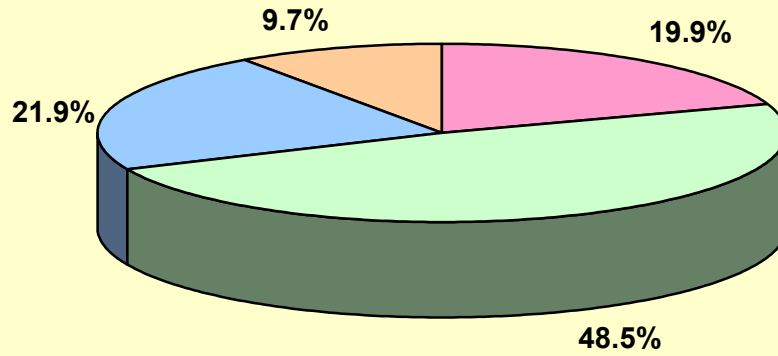
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Economic Information & Publications Dept.*

| <b>SOURCES OF PRIVATE TRANSFERS</b> |              |              |             |              |                  |                  |              |              |
|-------------------------------------|--------------|--------------|-------------|--------------|------------------|------------------|--------------|--------------|
| <b>(US\$Mn)</b>                     |              |              |             |              |                  |                  |              |              |
|                                     | <b>2003</b>  | <b>2004</b>  |             |              | <b>2003</b>      | <b>2004</b>      |              |              |
|                                     | <b>NOV</b>   | <b>NOV</b>   | <b>CHNG</b> | <b>%CHNG</b> | <b>JAN - NOV</b> | <b>JAN - NOV</b> | <b>CHNG</b>  | <b>%CHNG</b> |
| <b>TOTAL INFLOWS</b>                | <b>116.8</b> | <b>132.3</b> | <b>15.5</b> | <b>13.3</b>  | <b>1262.7</b>    | <b>1433.5</b>    | <b>170.8</b> | <b>13.5</b>  |
| COMMERCIAL BANKS                    | 27.1         | 26.9         | -0.2        | -0.7         | 278.1            | 311.3            | 33.2         | 11.9         |
| REMITTANCE COMPS.                   | 53.7         | 64.3         | 10.6        | 19.8         | 605.7            | 679.4            | 73.7         | 12.2         |
| POST OFFICE                         | 0.1          | 0.1          | 0.0         | 0.0          | 1.1              | 1.1              | 0.0          | 0.9          |
| BUILDING SOCIETIES                  | 23.9         | 28.0         | 4.1         | 17.0         | 245.8            | 306.5            | 60.7         | 24.7         |
| OTHER                               | 12.0         | 13.0         | 1.0         | 8.3          | 132.0            | 135.2            | 3.2          | 2.4          |

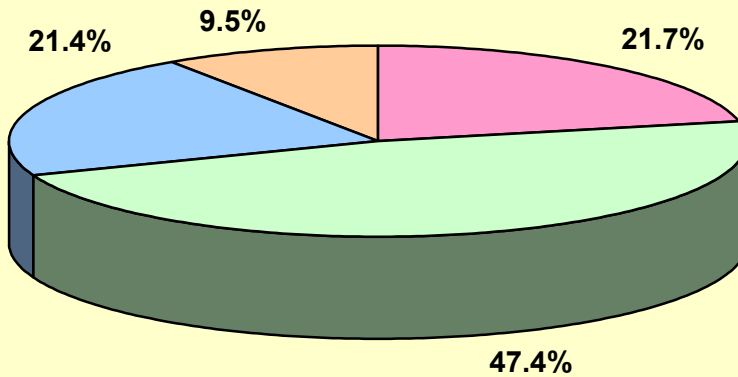
| <b>SOURCES OF PRIVATE TRANSFERS</b> |                  |                  |              |              |
|-------------------------------------|------------------|------------------|--------------|--------------|
| <b>(US\$Mn)</b>                     |                  |                  |              |              |
|                                     | <b>2003/2004</b> | <b>2004/2005</b> |              |              |
|                                     | <b>APR - NOV</b> | <b>APR - NOV</b> | <b>CHNG</b>  | <b>%CHNG</b> |
| <b>TOTAL INFLOWS</b>                | <b>930.4</b>     | <b>1040.7</b>    | <b>110.3</b> | <b>11.9</b>  |
| COMMERCIAL BANKS                    | 198.6            | 214.6            | 16.0         | 8.1          |
| REMITTANCE COMPS.                   | 451.6            | 504.5            | 52.9         | 11.7         |
| POST OFFICE                         | 0.8              | 0.8              | 0.0          | 1.3          |
| BUILDING SOCIETIES                  | 183.4            | 223.6            | 40.2         | 21.9         |
| OTHER                               | 96.0             | 97.2             | 1.2          | 1.3          |

**Sources of Private Transfers (US\$m)**  
**January - November 2003**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$m)**  
**January - November 2004**



Commercial Banks Remittance Companies Building Societies Other

**Balance of Payments of Jamaica**

US\$Mn.

|  | Jan-Nov<br>2003 | Jan-Nov<br>2004 | Change       |
|--|-----------------|-----------------|--------------|
| <b>1. Current Account</b>                          | <b>-735.8</b>   | <b>-648.3</b>   | <b>87.5</b>  |
| <b>A. Goods Balance</b>                            | <b>-1779.4</b>  | <b>-1704.5</b>  | <b>74.9</b>  |
| Exports  | 1277.2          | 1443.7          | 166.5        |
| Imports  | 3056.6          | 3148.2          | 91.6         |
| <b>B. Services Balance</b>                         | <b>476.4</b>    | <b>454.0</b>    | <b>-22.4</b> |
| Transportation                                     | <b>-137.0</b>   | <b>-145.3</b>   | <b>-8.3</b>  |
| Travel   | 967.7           | 973.9           | 6.2          |
| Other Services                                     | -354.3          | -374.6          | -20.3        |
| <b>C. Income</b>                                   | <b>-498.5</b>   | <b>-575.9</b>   | <b>-77.4</b> |
| Compensation of employees                          | 60.0            | 88.3            | 28.3         |
| Investment Income                                  | -558.5          | -664.2          | -105.7       |
| <b>D. Current Transfers</b>                        | <b>1065.7</b>   | <b>1178.1</b>   | <b>112.4</b> |
| Official   | 95.9            | 95.7            | -0.2         |
| Private  | 969.8           | 1082.4          | 112.6        |
| <b>2. Capital &amp; Financial Account</b>          | <b>735.8</b>    | <b>648.3</b>    | <b>-87.5</b> |
| <b>A. Capital Account</b>                          | <b>-0.6</b>     | <b>2.3</b>      | <b>2.9</b>   |
| Capital Transfers                                  | -1.0            | 2.3             | 3.3          |
| Official   | 0.1             | 0.1             | 0.0          |
| Private  | -1.1            | 2.2             | 3.3          |
| Acq/dis. of non-produced non-fin. assets           | <b>0.4</b>      | <b>0.0</b>      | <b>-0.4</b>  |
| <b>B. Financial Account</b>                        | <b>736.4</b>    | <b>646.0</b>    | <b>-90.4</b> |
| Other Official Investment                          | -340.2          | 511.1           | 851.3        |
| Other Private Investment(incl. Errors & omissions) | 582.8           | 786.0           | 203.2        |
| Reserves   | 493.8           | -651.1          |              |
| Govt. Reserves                                     |                 |                 |              |

*External Sector Statistics Unit*

*Economic Information & Publications Dept.*

*March 3, 2005*

| <b>Balance of Payments of Jamaica</b> |                         |                         |               |
|---------------------------------------|-------------------------|-------------------------|---------------|
| <b>US\$Mn.</b>                        |                         |                         |               |
|                                       | <b>Jan-Nov<br/>2003</b> | <b>Jan-Nov<br/>2004</b> | <b>Change</b> |
| <b>Services (Net)</b>                 | <b>476.4</b>            | <b>454.0</b>            | <b>-22.4</b>  |
| Inflows                               | 1901.8                  | 1946.5                  | 44.7          |
| Outflows                              | 1425.5                  | 1492.5                  | 67.0          |
| <b>Transportation</b>                 | <b>-137.0</b>           | <b>-145.3</b>           | <b>-8.3</b>   |
| Inflows                               | 424.9                   | 428.8                   | 3.9           |
| Outflows                              | 562.0                   | 574.1                   | 12.1          |
| <b>Travel</b>                         | <b>967.7</b>            | <b>973.9</b>            | <b>6.2</b>    |
| Inflows                               | 1192.1                  | 1235.3                  | 43.2          |
| Outflows                              | 224.4                   | 261.4                   | 37.0          |
| <b>Other Services</b>                 | <b>-354.3</b>           | <b>-374.6</b>           | <b>-20.3</b>  |
| Inflows                               | 284.8                   | 282.4                   | -2.4          |
| Outflows                              | 639.1                   | 657.0                   | 17.9          |
| <b>Income (Net)</b>                   | <b>-498.5</b>           | <b>-575.9</b>           | <b>-77.4</b>  |
| <b>Compensation of Employees</b>      | <b>60.0</b>             | <b>88.3</b>             | <b>28.3</b>   |
| Inflows                               | 96.6                    | 124.0                   | 27.4          |
| Outflows                              | 36.6                    | 35.7                    | -0.9          |
| <b>Investment Income</b>              | <b>-558.5</b>           | <b>-664.2</b>           | <b>-105.7</b> |
| Inflows                               | 100.2                   | 101.4                   | 1.2           |
| Outflows                              | 658.7                   | 765.6                   | 106.9         |
| - Bank of Jamaica                     | 1.0                     | 0.7                     | -0.3          |
| - Government Direct                   | 269.4                   | 252.7                   | -16.7         |
| - Government Guaranteed               | 1.7                     | 1.5                     | -0.2          |
| - Private                             | 17.6                    | 17.6                    | 0.0           |
| - Direct Investment                   | 284.3                   | 408.5                   | 124.2         |
| - Other                               | 84.7                    | 84.7                    | 0.0           |
| <b>Current Transfers (Net)</b>        | <b>1065.7</b>           | <b>1178.1</b>           | <b>112.4</b>  |
| Inflows                               | 1363.0                  | 1535.7                  | 172.7         |
| Outflows                              | 297.3                   | 357.6                   | 60.3          |
| <b>Official</b>                       | <b>95.9</b>             | <b>95.7</b>             | <b>-0.2</b>   |
| Inflows                               | 100.3                   | 102.3                   | 2.0           |
| Outflows                              | 4.4                     | 6.6                     | 2.2           |
| <b>Private</b>                        | <b>969.8</b>            | <b>1082.4</b>           | <b>112.6</b>  |
| Inflows                               | 1262.7                  | 1433.4                  | 170.7         |
| Outflows                              | 292.9                   | 351.0                   | 58.1          |

|  | Balance of Payments of Jamaica<br>US\$Mn. |                 |              |
|--|---|-----------------|--------------|
|  | Jan-Nov<br>2003                           | Jan-Nov<br>2004 | Change       |
| <b>Capital &amp; Financial Account (Net)</b>                   | <b>735.8</b>                              | <b>648.0</b>    | <b>-87.8</b> |
| <b>Capital Account (Net)</b>                                   | <b>-0.6</b>                               | <b>2.4</b>      | <b>3.0</b>   |
| <b>1. Capital Transfers</b>                                    | <b>-1.0</b>                               | <b>2.4</b>      | <b>3.4</b>   |
| <b>Official</b>  | <b>0.0</b>                                | <b>0.0</b>      | <b>0.0</b>   |
| Inflows  | 0.1                                       | 0.1             | 0.0          |
| Outflows   | 0.0                                       | 0.0             | 0.0          |
| <b>Private</b>   | <b>-1.1</b>                               | <b>2.3</b>      | <b>3.4</b>   |
| Inflows  | 16.5                                      | 19.9            | 3.4          |
| Outflows   | 17.6                                      | 17.6            | 0.0          |
| <b>2. Acq/disp. of non-produced non-fin. assets</b>            | <b>0.4</b>                                | <b>0.0</b>      | <b>-0.4</b>  |
| Inflows  | 0.4                                       | 0.0             | -0.4         |
| Outflows   | 0.0                                       | 0.0             | 0.0          |
| <b>Financial Account (Net)</b>                                 | <b>736.4</b>                              | <b>645.6</b>    | <b>-90.8</b> |
| <b>Other Official Investments</b>                              | <b>-340.2</b>                             | <b>510.9</b>    | <b>851.1</b> |
| Inflows  | 102.1                                     | 1200.9          | 1098.8       |
| Outflows   | 442.3                                     | 690.0           | 247.7        |
| <b>Other Private Investments (incl.errors &amp; omissions)</b> | <b>582.8</b>                              | <b>785.8</b>    | <b>203.0</b> |
| Inflows  | 2679.6                                    | 2811.9          | 132.3        |
| Outflows   | 2096.8                                    | 2026.1          | -70.7        |
| <b>Reserves</b>  | <b>493.8</b>                              | <b>-651.1</b>   |              |
| <b>Govt. Reserves</b>  |   |                 |              |

|  | Balance of Payments of Jamaica |                               |               |
|--|--------------------------------|-------------------------------|---------------|
|  | Apr-Nov<br>2003/04             | US\$Mn.<br>Apr-Nov<br>2004/05 | Change        |
| <b>1. Current Account</b>                          | <b>-493.0</b>                  | <b>-598.5</b>                 | <b>-105.5</b> |
| <b>A. Goods Balance</b>                            | <b>-1246.7</b>                 | <b>-1304.8</b>                | <b>-58.1</b>  |
| Exports  | 943.0                          | 1022.0                        | 79.0          |
| Imports  | 2189.7                         | 2326.8                        | 137.1         |
| <b>B. Services Balance</b>                         | <b>316.1</b>                   | <b>267.5</b>                  | <b>-48.6</b>  |
| Transportation                                     | -107.2                         | -127.0                        | -19.8         |
| Travel   | 684.3                          | 667.3                         | -17.0         |
| Other Services                                     | -261.0                         | -272.8                        | -11.8         |
| <b>C. Income</b>                                   | <b>-344.7</b>                  | <b>-410.8</b>                 | <b>-66.1</b>  |
| Compensation of employees                          | 56.3                           | 80.4                          | 24.1          |
| Investment Income                                  | -401.0                         | -491.2                        | -90.2         |
| <b>D. Current Transfers</b>                        | <b>782.4</b>                   | <b>849.6</b>                  | <b>67.2</b>   |
| Official   | 69.6                           | 69.1                          | -0.5          |
| Private  | 712.8                          | 780.5                         | 67.7          |
| <b>2. Capital &amp; Financial Account</b>          | <b>493.0</b>                   | <b>598.5</b>                  | <b>105.5</b>  |
| <b>A. Capital Account</b>                          | <b>0.2</b>                     | <b>2.4</b>                    | <b>2.2</b>    |
| Capital Transfers                                  | -0.2                           | 2.4                           | 2.6           |
| Official   | 0.0                            | 0.0                           | 0.0           |
| Private  | -0.2                           | 2.4                           | 2.6           |
| Acq/disp. of non-produced non-fin. assets          | 0.4                            | 0.0                           | -0.4          |
| <b>B. Financial Account</b>                        | <b>492.8</b>                   | <b>596.1</b>                  | <b>103.3</b>  |
| Other Official Investment                          | -88.7                          | 256.2                         | 344.9         |
| Other Private Investment(incl. Errors & omissions) | 345.0                          | 587.3                         | 242.3         |
| Reserves   | 236.5                          | -247.4                        |               |
| Govt. Reserves                                     |                                |                               |               |

*External Sector Statistics Unit  
Economic Information & Publications Dept.  
March 3, 2005*

| <b>Balance of Payments of Jamaica</b> |                            |                            |               |
|---------------------------------------|----------------------------|----------------------------|---------------|
| <b>US\$Mn.</b>                        |                            |                            |               |
|                                       | <b>Apr-Nov<br/>2003/04</b> | <b>Apr-Nov<br/>2004/05</b> | <b>Change</b> |
| <b>Services (Net)</b>                 | <b>316.1</b>               | <b>267.5</b>               | <b>-48.6</b>  |
| Inflows                               | 1342.5                     | 1354.0                     | 11.5          |
| Outflows                              | 1026.5                     | 1086.5                     | 60.0          |
| <b>Transportation</b>                 | <b>-107.2</b>              | <b>-127.0</b>              | <b>-19.8</b>  |
| Inflows                               | 290.0                      | 288.3                      | -1.7          |
| Outflows                              | 397.3                      | 415.3                      | 18.0          |
| <b>Travel</b>                         | <b>684.3</b>               | <b>667.3</b>               | <b>-17.0</b>  |
| Inflows                               | 854.3                      | 870.3                      | 16.0          |
| Outflows                              | 170.0                      | 203.0                      | 33.0          |
| <b>Other Services</b>                 | <b>-261.0</b>              | <b>-272.8</b>              | <b>-11.8</b>  |
| Inflows                               | 198.2                      | 195.4                      | -2.8          |
| Outflows                              | 459.2                      | 468.2                      | 9.0           |
| <b>Income (Net)</b>                   | <b>-344.7</b>              | <b>-410.8</b>              | <b>-66.1</b>  |
| <b>Compensation of Employees</b>      | <b>56.3</b>                | <b>80.4</b>                | <b>24.1</b>   |
| Inflows                               | 83.5                       | 107.4                      | 23.9          |
| Outflows                              | 27.2                       | 27.0                       | -0.2          |
| <b>Investment Income</b>              | <b>-401.0</b>              | <b>-491.2</b>              | <b>-90.2</b>  |
| Inflows                               | 71.5                       | 75.3                       | 3.8           |
| Outflows                              | 472.5                      | 566.5                      | 94.0          |
| - Bank of Jamaica                     | 0.6                        | 0.5                        | -0.1          |
| - Government Direct                   | 196.6                      | 199.7                      | 3.1           |
| - Government Guaranteed               | 1.4                        | 1.2                        | -0.3          |
| - Private                             | 12.8                       | 12.8                       | 0.0           |
| - Direct Investment                   | 199.5                      | 290.7                      | 91.2          |
| - Other                               | 61.6                       | 61.6                       | 0.0           |
| <b>Current Transfers (Net)</b>        | <b>782.4</b>               | <b>849.6</b>               | <b>67.2</b>   |
| Inflows                               | 1003.2                     | 1116.5                     | 113.3         |
| Outflows                              | 220.8                      | 266.9                      | 46.1          |
| <b>Official</b>                       | <b>69.6</b>                | <b>69.1</b>                | <b>-0.5</b>   |
| Inflows                               | 72.8                       | 73.9                       | 1.1           |
| Outflows                              | 3.2                        | 4.8                        | 1.6           |
| <b>Private</b>                        | <b>712.8</b>               | <b>780.5</b>               | <b>67.7</b>   |
| Inflows                               | 930.4                      | 1042.6                     | 112.2         |
| Outflows                              | 217.6                      | 262.1                      | 44.5          |

|  | Balance of Payments of Jamaica |                    |              |
|--|--------------------------------|--------------------|--------------|
|  | US\$Mn.                        |                    |              |
|  | Apr-Nov<br>2003/04             | Apr-Nov<br>2004/05 | Change       |
| <b>Capital &amp; Financial Account (Net)</b>                   | <b>493.0</b>                   | <b>598.5</b>       | <b>105.5</b> |
| <b>Capital Account (Net)</b>                                   | <b>0.2</b>                     | <b>2.4</b>         | <b>2.2</b>   |
| <b>1. Capital Transfers</b>                                    | -0.2                           | 2.4                | 2.6          |
| <b>Official</b>  | 0.0                            | 0.0                | 0.0          |
| Inflows  | 0.0                            | 0.0                | 0.0          |
| Outflows   | 0.0                            | 0.0                | 0.0          |
| <b>Private</b>   | -0.2                           | 2.4                | 2.6          |
| Inflows  | 12.6                           | 15.2               | 2.6          |
| Outflows   | 12.8                           | 12.8               | 0.0          |
| <b>2. Acq/disp. of non-produced non-fin. assets</b>            | <b>0.4</b>                     | <b>0.0</b>         | <b>-0.4</b>  |
| Inflows  | 0.4                            | 0.0                | -0.4         |
| Outflows   | 0.0                            | 0.0                | 0.0          |
| <b>Financial Account (Net)</b>                                 | <b>492.8</b>                   | <b>596.1</b>       | <b>103.3</b> |
| <b>Other Official Investments</b>                              | <b>-88.7</b>                   | <b>256.2</b>       | <b>344.9</b> |
| Inflows  | 89.6                           | 889.0              | 799.4        |
| Outflows   | 178.3                          | 632.8              | 454.5        |
| <b>Other Private Investments (incl.errors &amp; omissions)</b> | <b>345.0</b>                   | <b>587.3</b>       | <b>242.3</b> |
| Inflows  | 1725.0                         | 2070.6             | 345.6        |
| Outflows   | 1380.0                         | 1483.3             | 103.3        |
| <b>Reserves</b>  | <b>236.5</b>                   | <b>-247.4</b>      |              |
| <b>Govt. Reserves</b>  |                                |                    |              |

**BALANCE OF PAYMENTS OF JAMAICA  
US\$MN**

|  | Sep<br>2003   | Sep1/<br>2004 | Change       | Jan-Sep<br>2003 | Jan-Sep 1/<br>2004 | Change        | Oct<br>2003   | Oct 1/<br>2004 | Change       | Jan-Oct<br>2003 | Jan-Oct 1/<br>2004 | Change        | Nov<br>2003   | Nov 1/<br>2004 | Change       | Jan-Nov<br>2003 | Jan-Nov 1/<br>2004 | Change       |
|--|---------------|---------------|--------------|-----------------|--------------------|---------------|---------------|----------------|--------------|-----------------|--------------------|---------------|---------------|----------------|--------------|-----------------|--------------------|--------------|
| <b>1. Current Account</b>                          | <b>-55.1</b>  | <b>-73.4</b>  | <b>-18.3</b> | <b>-563.5</b>   | <b>-380.3</b>      | <b>183.2</b>  | <b>-103.8</b> | <b>-108.6</b>  | <b>-4.8</b>  | <b>-667.3</b>   | <b>-488.9</b>      | <b>178.4</b>  | <b>-68.4</b>  | <b>-159.4</b>  | <b>-91.0</b> | <b>-735.8</b>   | <b>-648.3</b>      | <b>87.5</b>  |
| <b>A. Goods Balance</b>                            | <b>-141.5</b> | <b>-149.5</b> | <b>-8.0</b>  | <b>-1440.1</b>  | <b>-1306.1</b>     | <b>134.0</b>  | <b>-197.9</b> | <b>-181.4</b>  | <b>16.5</b>  | <b>-1638.1</b>  | <b>-1487.5</b>     | <b>150.6</b>  | <b>-141.3</b> | <b>-218.7</b>  | <b>-77.4</b> | <b>-1779.4</b>  | <b>-1706.2</b>     | <b>73.2</b>  |
| Exports  | 121.6         | 87.5          | -34.1        | 1046.0          | 1196.2             | 150.2         | 110.4         | 117.4          | 7.0          | 1156.4          | 1313.6             | 157.2         | 120.8         | 128.4          | 7.6          | 1277.2          | 1442.0             | 164.8        |
| Imports  | 263.1         | 237.0         | -26.1        | 2486.1          | 2502.3             | 16.2          | 308.3         | 298.8          | -9.5         | 2794.5          | 2801.1             | 6.6           | 262.1         | 347.1          | 85.0         | 3056.6          | 3148.2             | 91.6         |
| <b>B. Services Balance</b>                         | <b>10.1</b>   | <b>-2.6</b>   | <b>-12.7</b> | <b>425.2</b>    | <b>448.3</b>       | <b>23.1</b>   | <b>18.1</b>   | <b>-8.1</b>    | <b>-26.2</b> | <b>443.3</b>    | <b>440.2</b>       | <b>-3.1</b>   | <b>33.1</b>   | <b>13.8</b>    | <b>-19.3</b> | <b>476.4</b>    | <b>454.0</b>       | <b>-22.4</b> |
| Transportation                                     | -18.8         | -18.5         | 0.3          | -110.2          | -97.7              | 12.5          | -15.5         | -21.7          | -6.2         | -125.6          | -119.4             | 6.2           | -11.4         | -25.9          | -14.5        | -137.0          | -145.3             | -8.3         |
| Travel   | 55.3          | 40.9          | -14.4        | 828.1           | 855.2              | 27.1          | 62.2          | 44.3           | -17.9        | 890.3           | 899.5              | 9.2           | 77.4          | 74.4           | -3.0         | 967.7           | 973.9              | 6.2          |
| Other Services                                     | -26.4         | -25.0         | 1.4          | -292.8          | -309.2             | -16.4         | -28.6         | -30.7          | -2.1         | -321.4          | -339.9             | -18.5         | -32.9         | -34.7          | -1.8         | -354.3          | -374.6             | -20.3        |
| <b>C. Income</b>                                   | <b>-25.8</b>  | <b>-22.5</b>  | <b>3.3</b>   | <b>-404.2</b>   | <b>-485.9</b>      | <b>-81.7</b>  | <b>-31.0</b>  | <b>-25.2</b>   | <b>5.8</b>   | <b>-435.2</b>   | <b>-511.1</b>      | <b>-75.9</b>  | <b>-63.3</b>  | <b>-63.1</b>   | <b>0.2</b>   | <b>-498.5</b>   | <b>-574.2</b>      | <b>-75.7</b> |
| Compensation of employees                          | 9.7           | 11.1          | 1.4          | 37.2            | 57.0               | 19.8          | 14.5          | 16.3           | 1.8          | 51.7            | 73.3               | 21.6          | 8.3           | 15.0           | 6.7          | 60.0            | 88.3               | 28.3         |
| Investment Income                                  | -35.5         | -33.6         | 1.9          | -441.4          | -542.9             | -101.5        | -45.5         | -41.5          | 4.0          | -486.9          | -584.4             | -97.5         | -71.6         | -78.1          | -6.5         | -558.5          | -662.5             | -104.0       |
| <b>D. Current Transfers</b>                        | <b>102.2</b>  | <b>101.2</b>  | <b>-1.0</b>  | <b>855.6</b>    | <b>963.4</b>       | <b>107.8</b>  | <b>107.0</b>  | <b>106.1</b>   | <b>-0.9</b>  | <b>962.6</b>    | <b>1069.5</b>      | <b>106.9</b>  | <b>103.1</b>  | <b>108.6</b>   | <b>5.5</b>   | <b>1065.7</b>   | <b>1178.1</b>      | <b>112.4</b> |
| General Government                                 | 8.4           | 8.0           | -0.4         | 79.4            | 79.7               | 0.3           | 8.0           | 7.8            | -0.2         | 87.4            | 87.5               | 0.1           | 8.5           | 8.2            | -0.3         | 95.9            | 95.7               | -0.2         |
| Other Sector                                       | 93.8          | 93.2          | -0.6         | 776.2           | 883.7              | 107.5         | 99.0          | 98.3           | -0.7         | 875.2           | 982.0              | 106.8         | 94.6          | 100.4          | 5.8          | 969.8           | 1082.4             | 112.6        |
| <b>2. Capital &amp; Financial Account</b>          | <b>55.1</b>   | <b>73.4</b>   | <b>18.3</b>  | <b>563.5</b>    | <b>380.3</b>       | <b>-183.2</b> | <b>103.8</b>  | <b>108.6</b>   | <b>4.8</b>   | <b>667.3</b>    | <b>488.9</b>       | <b>-178.4</b> | <b>68.4</b>   | <b>159.4</b>   | <b>91.0</b>  | <b>735.8</b>    | <b>648.3</b>       | <b>-87.5</b> |
| <b>A. Capital Account</b>                          | <b>0.0</b>    | <b>-0.1</b>   | <b>-0.1</b>  | <b>-1.1</b>     | <b>1.2</b>         | <b>2.3</b>    | <b>-0.1</b>   | <b>0.3</b>     | <b>0.4</b>   | <b>-1.2</b>     | <b>1.5</b>         | <b>2.7</b>    | <b>0.6</b>    | <b>0.8</b>     | <b>0.2</b>   | <b>-0.6</b>     | <b>2.3</b>         | <b>2.9</b>   |
| <b>Capital Transfers</b>                           | <b>0.0</b>    | <b>-0.1</b>   | <b>-0.1</b>  | <b>-1.5</b>     | <b>1.2</b>         | <b>2.7</b>    | <b>-0.1</b>   | <b>0.3</b>     | <b>0.4</b>   | <b>-1.6</b>     | <b>1.5</b>         | <b>3.1</b>    | <b>0.6</b>    | <b>0.8</b>     | <b>0.2</b>   | <b>-1.0</b>     | <b>2.3</b>         | <b>3.3</b>   |
| General Government                                 | 0.0           | 0.0           | 0.0          | 0.1             | 0.1                | 0.0           | 0.0           | 0.0            | 0.0          | 0.1             | 0.1                | 0.0           | 0.0           | 0.0            | 0.0          | 0.1             | 0.1                | 0.0          |
| Other Sector                                       | 0.0           | -0.1          | -0.1         | -1.6            | 1.1                | 2.7           | -0.1          | 0.3            | 0.4          | -1.7            | 1.4                | 3.1           | 0.6           | 0.8            | 0.2          | -1.1            | 2.2                | 3.3          |
| <b>Acq/disp. of non-produced non-fin. assets</b>   | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>   | <b>0.4</b>      | <b>0.0</b>         | <b>-0.4</b>   | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.4</b>      | <b>0.0</b>         | <b>-0.4</b>   | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.4</b>      | <b>0.0</b>         | <b>-0.4</b>  |
| <b>B. Financial Account</b>                        | <b>55.1</b>   | <b>73.5</b>   | <b>18.4</b>  | <b>564.6</b>    | <b>379.1</b>       | <b>-185.5</b> | <b>103.9</b>  | <b>108.3</b>   | <b>4.4</b>   | <b>668.5</b>    | <b>487.4</b>       | <b>-181.1</b> | <b>67.8</b>   | <b>158.6</b>   | <b>90.8</b>  | <b>736.4</b>    | <b>646.0</b>       | <b>-90.4</b> |
| Other Official Investment                          | -5.6          | -23.6         | -18.0        | -339.1          | 361.7              | 700.8         | 28.5          | 173.0          | 144.5        | -310.6          | 534.7              | 845.3         | -29.6         | -23.6          | 6.0          | -340.2          | 511.1              | 851.3        |
| Other Private Investment (incl.errors & omissions) | 163.2         | 70.2          | -93.0        | 489.3           | 469.0              | -20.3         | 23.9          | 145.4          | 121.5        | 513.2           | 614.4              | 101.2         | 69.5          | 171.6          | 102.1        | 582.8           | 786.0              | 203.2        |
| Reserves   | -102.5        | 26.9          |              | 414.4           | -451.6             |               | 51.5          | -210.1         |              | 465.9           | -661.7             |               | 27.9          | 10.6           |              | 493.8           | -651.1             |              |
| Govt. Reserves                                     |               |               |              |                 |                    |               |               |                |              |                 |                    |               |               |                |              |                 |                    |              |

*1/Provisional*

**BALANCE OF PAYMENTS OF JAMAICA**

**US\$MN**

|  | Sep<br>2003   | Sep 1/<br>2004 | Change       | Apr-Sep<br>2003/04 | Apr-Sep 1/<br>2004/05 | Change       | Oct<br>2003   | Oct 1/<br>2004 | Change       | Apr-Oct<br>2003/04 | Apr-Oct 1/<br>2004/05 | Change       | Nov<br>2003   | Nov 1/<br>2004 | Change       | Apr-Nov<br>2003/04 | Apr-Nov 1/<br>2004/05 | Change        |
|--|---------------|----------------|--------------|--------------------|-----------------------|--------------|---------------|----------------|--------------|--------------------|-----------------------|--------------|---------------|----------------|--------------|--------------------|-----------------------|---------------|
| <b>1. Current Account</b>                          | <b>-55.1</b>  | <b>-73.4</b>   | <b>-18.3</b> | <b>-320.7</b>      | <b>-330.5</b>         | <b>-9.8</b>  | <b>-103.8</b> | <b>-108.6</b>  | <b>-4.8</b>  | <b>-424.5</b>      | <b>-439.0</b>         | <b>-14.5</b> | <b>-68.4</b>  | <b>-159.4</b>  | <b>-91.0</b> | <b>-493.0</b>      | <b>-598.5</b>         | <b>-105.5</b> |
| <b>A. Goods Balance</b>                            | <b>-141.5</b> | <b>-149.5</b>  | <b>-8.0</b>  | <b>-907.5</b>      | <b>-906.4</b>         | <b>1.1</b>   | <b>-197.9</b> | <b>-181.4</b>  | <b>16.5</b>  | <b>-1105.5</b>     | <b>-1087.7</b>        | <b>17.8</b>  | <b>-141.3</b> | <b>-218.7</b>  | <b>-77.4</b> | <b>-1246.7</b>     | <b>-1306.5</b>        | <b>-59.8</b>  |
| Exports  | 121.6         | 87.5           | -34.1        | 711.8              | 774.7                 | 62.9         | 110.4         | 117.4          | 7.0          | 822.2              | 892.0                 | 69.8         | 120.8         | 128.4          | 7.6          | 943.0              | 1020.3                | 77.3          |
| Imports  | 263.1         | 237.0          | -26.1        | 1619.3             | 1681.1                | 61.8         | 308.3         | 298.8          | -9.5         | 1927.7             | 1979.7                | 52.0         | 262.1         | 347.1          | 85.0         | 2189.7             | 2326.8                | 137.1         |
| <b>B. Services Balance</b>                         | <b>10.1</b>   | <b>-2.6</b>    | <b>-12.7</b> | <b>264.9</b>       | <b>261.8</b>          | <b>-3.1</b>  | <b>18.1</b>   | <b>-8.1</b>    | <b>-26.2</b> | <b>283.0</b>       | <b>253.7</b>          | <b>-29.3</b> | <b>33.1</b>   | <b>13.8</b>    | <b>-19.3</b> | <b>316.1</b>       | <b>267.5</b>          | <b>-48.6</b>  |
| Transportation                                     | -18.8         | -18.5          | 0.3          | -80.3              | -79.4                 | 0.9          | -15.5         | -21.7          | -6.2         | -95.8              | -101.1                | -5.3         | -11.4         | -25.9          | -14.5        | -107.2             | -127.0                | -19.8         |
| Travel   | 55.3          | 40.9           | -14.4        | 544.7              | 548.6                 | 3.9          | 62.2          | 44.3           | -17.9        | 606.9              | 592.9                 | -14.0        | 77.4          | 74.4           | -3.0         | 684.3              | 667.3                 | -17.0         |
| Other Services                                     | -26.4         | -25.0          | 1.4          | -199.5             | -207.4                | -7.9         | -28.6         | -30.7          | -2.1         | -228.1             | -238.1                | -10.0        | -32.9         | -34.7          | -1.8         | -261.0             | -272.8                | -11.8         |
| <b>C. Income</b>                                   | <b>-25.8</b>  | <b>-22.5</b>   | <b>3.3</b>   | <b>-250.4</b>      | <b>-320.8</b>         | <b>-70.4</b> | <b>-31.0</b>  | <b>-25.2</b>   | <b>5.8</b>   | <b>-281.4</b>      | <b>-346.0</b>         | <b>-64.6</b> | <b>-63.3</b>  | <b>-63.1</b>   | <b>0.2</b>   | <b>-344.7</b>      | <b>-409.1</b>         | <b>-64.4</b>  |
| Compensation of employees                          | 9.7           | 11.1           | 1.4          | 33.5               | 49.1                  | 15.6         | 14.5          | 16.3           | 1.8          | 48.0               | 65.4                  | 17.4         | 8.3           | 15.0           | 6.7          | 56.3               | 80.4                  | 24.1          |
| Investment Income                                  | -35.5         | -33.6          | 1.9          | -283.9             | -369.9                | -86.0        | -45.5         | -41.5          | 4.0          | -329.4             | -411.4                | -82.0        | -71.6         | -78.1          | -6.5         | -401.0             | -489.5                | -88.5         |
| <b>D. Current Transfers</b>                        | <b>102.2</b>  | <b>101.2</b>   | <b>-1.0</b>  | <b>572.3</b>       | <b>634.9</b>          | <b>62.6</b>  | <b>107.0</b>  | <b>106.1</b>   | <b>-0.9</b>  | <b>679.3</b>       | <b>741.0</b>          | <b>61.7</b>  | <b>103.1</b>  | <b>108.6</b>   | <b>5.5</b>   | <b>782.4</b>       | <b>849.6</b>          | <b>67.2</b>   |
| General Government                                 | 8.4           | 8.0            | -0.4         | 53.1               | 53.1                  | 0.0          | 8.0           | 7.8            | -0.2         | 61.1               | 60.9                  | -0.2         | 8.5           | 8.2            | -0.3         | 69.6               | 69.1                  | -0.5          |
| Other Sector                                       | 93.8          | 93.2           | -0.6         | 519.2              | 581.8                 | 62.6         | 99.0          | 98.3           | -0.7         | 618.2              | 680.1                 | 61.9         | 94.6          | 100.4          | 5.8          | 712.8              | 780.5                 | 67.7          |
| <b>2. Capital &amp; Financial Account</b>          | <b>55.1</b>   | <b>73.4</b>    | <b>18.3</b>  | <b>320.7</b>       | <b>330.5</b>          | <b>9.8</b>   | <b>103.8</b>  | <b>108.6</b>   | <b>4.8</b>   | <b>424.5</b>       | <b>439.0</b>          | <b>14.5</b>  | <b>68.4</b>   | <b>159.4</b>   | <b>91.0</b>  | <b>493.0</b>       | <b>598.5</b>          | <b>105.5</b>  |
| <b>A. Capital Account</b>                          | <b>0.0</b>    | <b>-0.1</b>    | <b>-0.1</b>  | <b>-0.3</b>        | <b>1.3</b>            | <b>1.6</b>   | <b>-0.1</b>   | <b>0.3</b>     | <b>0.4</b>   | <b>-0.4</b>        | <b>1.6</b>            | <b>2.0</b>   | <b>0.6</b>    | <b>0.8</b>     | <b>0.2</b>   | <b>0.2</b>         | <b>2.4</b>            | <b>2.2</b>    |
| <b>Capital Transfers</b>                           | <b>0.0</b>    | <b>-0.1</b>    | <b>-0.1</b>  | <b>-0.7</b>        | <b>1.3</b>            | <b>2.0</b>   | <b>-0.1</b>   | <b>0.3</b>     | <b>0.4</b>   | <b>-0.8</b>        | <b>1.6</b>            | <b>2.4</b>   | <b>0.6</b>    | <b>0.8</b>     | <b>0.2</b>   | <b>-0.2</b>        | <b>2.4</b>            | <b>2.6</b>    |
| General Government                                 | 0.0           | 0.0            | 0.0          | 0.0                | 0.0                   | 0.0          | 0.0           | 0.0            | 0.0          | 0.0                | 0.0                   | 0.0          | 0.0           | 0.0            | 0.0          | 0.0                | 0.0                   | 0.0           |
| Other Sector                                       | 0.0           | -0.1           | -0.1         | -0.7               | 1.3                   | 2.0          | -0.1          | 0.3            | 0.4          | -0.8               | 1.6                   | 2.4          | 0.6           | 0.8            | 0.2          | -0.2               | 2.4                   | 2.6           |
| <b>Acq/dis. of non-produced non-fin. assets</b>    | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.4</b>         | <b>0.0</b>            | <b>-0.4</b>  | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.4</b>         | <b>0.0</b>            | <b>-0.4</b>  | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.4</b>         | <b>0.0</b>            | <b>-0.4</b>   |
| <b>B. Financial Account</b>                        | <b>55.1</b>   | <b>73.5</b>    | <b>18.4</b>  | <b>321.0</b>       | <b>329.2</b>          | <b>8.2</b>   | <b>103.9</b>  | <b>108.3</b>   | <b>4.4</b>   | <b>424.9</b>       | <b>437.4</b>          | <b>12.5</b>  | <b>67.8</b>   | <b>158.6</b>   | <b>90.8</b>  | <b>492.8</b>       | <b>596.1</b>          | <b>103.3</b>  |
| Other Official Investment                          | -5.6          | -23.6          | -18.0        | -87.6              | 106.8                 | 194.4        | 28.5          | 173.0          | 144.5        | -59.1              | 279.8                 | 338.9        | -29.6         | -23.6          | 6.0          | -88.7              | 256.2                 | 344.9         |
| Other Private Investment (incl.errors & omissions) | 163.2         | 70.2           | -93.0        | 251.5              | 270.3                 | 18.8         | 23.9          | 145.4          | 121.5        | 275.4              | 415.6                 | 140.2        | 69.5          | 171.6          | 102.1        | 345.0              | 587.3                 | 242.3         |
| Reserves   | -102.5        | 26.9           |              | 157.1              | -47.9                 |              | 51.5          | -210.1         |              | 208.6              | -258.0                |              | 27.9          | 10.6           |              | 236.5              | -247.4                |               |
| Govt. Reserves                                     |               |                |              |                    |                       |              |               |                |              |                    |                       |              |               |                |              |                    |                       |               |

1/Provisional