



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE

May 2007

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
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EXTERNAL TRADE US\$000								
	MAY 2006	MAY 2007	CHANGE	%CHANGE	JAN-MAY 2006	JAN-MAY 2007	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	211571	194476	-17095	-8.1	905158	944268	39110	4.3
TOTAL GOODS IMPORTS(C.I.F)	446975	568353	121378	27.2	2313536	2591467	277931	12.0
TRADE BALANCE	-235404	-373877	-138473	-58.8	-1408378	-1647199	-238821	-17.0
VALUE OF TOTAL GOODS EXPORTS US\$000								
	MAY 2006	MAY 2007	CHANGE	%CHANGE	JAN-MAY 2006	JAN-MAY 2007	CHANGE	%CHANGE
0.FOOD	30362	27119	-3243	-10.7	140115	131952	-8163	-5.8
1.BEVER. & TOBAC	8977	10080	1103	12.3	39622	39842	220	0.6
2.CRUDE MATS	129957	109069	-20888	-16.1	506778	528845	22067	4.4
3.MINERAL FUELS	21964	27493	5529	25.2	102483	119601	17118	16.7
4.ANI.& VEG OILS	0	3	3	0.0	19	42	23	121.1
5.CHEMICALS	2275	2190	-85	-3.7	27352	31140	3788	13.8
6.MANUF. GOODS	2954	1809	-1145	-38.8	6544	9763	3219	49.2
7.MACH.& TRANSP.	803	1910	1107	137.9	9975	13431	3456	34.6
8.MISC. MANUF	1797	961	-836	-46.5	8792	6726	-2066	-23.5
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	199089	180634	-18455	-9.3	841680	881342	39662	4.7
FREEZONE EXPORTS	5842	5842	0	0.0	23478	22926	-552	-2.4
GOODS PROCURED IN PORTS	6640	8000	1360	20.5	40000	40000	0	0.0
TOTAL GOODS EXPORTS	211571	194476	-17095	-8.1	905158	944268	39110	4.3
TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000								
	MAY 2006	MAY 2007	CHANGE	%CHANGE	JAN-MAY 2006	JAN-MAY 2007	CHANGE	%CHANGE
MAJOR TRAD. EXPORTS	135748	106725	-29023	-21.4	554414	544228	-10186	-1.8
BAUXITE	9726	9780	54	0.6	47117	48988	1871	4.0
ALUMINA	110331	82337	-27994	-25.4	428551	418232	-10319	-2.4
SUGAR	14699	13153	-1546	-10.5	73451	71356	-2095	-2.9
BANANAS	992	1455	463	46.7	5295	5652	357	6.7
OTHER TRAD. EXPORT	9552	7292	-2260	-23.7	38380	30743	-7637	-19.9
CITRUS	1835	213	-1622	-88.4	2449	1090	-1359	-55.5
COCOA	78	296	218	0.0	678	1521	843	124.3
COFFEE	3692	3432	-260	-7.0	16856	11330	-5526	-32.8
PIMENTO	104	25	-79	-76.0	634	454	-180	-28.4
RUM	3694	3185	-509	-13.8	16993	15770	-1223	-7.2
GYPSUM	149	141	-8	-5.4	770	578	-192	-24.9
NON-TRAD. EXPORTS	51943	63683	11740	22.6	233395	286830	53435	22.9
RE-EXPORTS	1846	2934	1088	58.9	15491	19541	4050	26.1
GENERAL MERCHANDISE EXPS.	199089	180634	-18455	-9.3	841680	881342	39662	4.7
FREEZONE EXPORTS	5842	4871	-971	-16.6	23478	22926	-552	-2.4
GOODS PROCURED IN PORTS	6640	8000	1360	20.5	40000	40000	0	0.0
TOTAL GOODS EXPORTS	211571	193505	-18066	-8.5	905158	944268	39110	4.3

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	MAY 2006	MAY 1/ 2007	CHANGE	%CHANGE	JAN-MAY 2006	JAN-MAY 1/ 2007	CHANGE	%CHANGE
0.FOOD	49053	79328	30275	61.7	254090	311653	57563	22.7
1.BEV. & TOBAC	5536	8447	2911	52.6	26592	36247	9655	36.3
2.CRUDE MATS.	3423	7558	4135	120.8	37603	28784	-8819	-23.5
3.MIN.FUEL	147927	131689	-16238	-11.0	777877	685891	-91986	-11.8
4.ANI & VEG OIL	1656	2773	1117	67.5	10824	14774	3950	36.5
5.CHEMICAL	59305	65204	5899	9.9	278916	315237	36321	13.0
6.MANUF. GOOD	55588	76304	20716	37.3	246851	317132	70281	28.5
7.MACH. & TRANSP	73711	131107	57396	77.9	410749	545588	134839	32.8
8.MISC.MAN.GOOD	32347	46813	14466	44.7	177193	239969	62776	35.4
9.MISC. COMMDS.	5886	6587	701	11.9	28439	33415	4976	17.5
GENERAL MERCHANDISE IMPORTS	434432	555810	121378	27.9	2249134	2528690	279556	12.4
FREEZONE IMPORTS	1543	1543	0	0.0	9402	7777	-1625	-17.3
GOODS PROCURED IN PORTS	11000	11000	0	0.0	55000	55000	0	0.0
TOTAL GOODS IMPORTS	446975	568353	121378	27.2	2313536	2591467	277931	12.0

1/PROVISIONAL

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

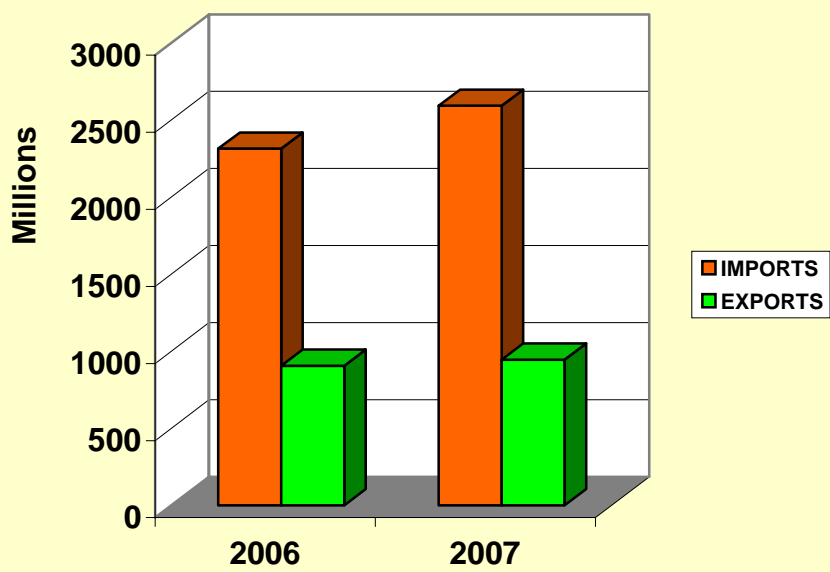
	MAY 2006	MAY 1/ 2007	CHANGE	%CHANGE	JAN-MAY 2006	JAN-MAY 1/ 2007	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	391.4	392.5	1.1	0.3	1893.4	1965.8	72.4	3.8
Value (U.S. \$000)	9726.0	9780.0	54.0	0.6	47117.0	48988.0	1871.0	4.0
Price (US \$/tonne)	24.8	24.9	0.1	0.3	24.9	24.9	0.0	0.1
ALUMINA								
Volume ('000 tonnes)	425.2	314.6	-110.6	-26.0	1671.2	1599.0	-72.2	-4.3
Value (U.S. \$000)	110331.0	82337.0	-27994.0	-25.4	428551.0	418232.0	-10319.0	-2.4
Price (US \$/tonne)	259.5	261.7	2.2	0.9	256.4	261.6	5.1	2.0
SUGAR								
Volume ('000 tonnes)	21.9	19.6	-2.3	-10.6	115.4	109.3	-6.1	-5.3
Value (U.S. \$000)	14699.0	13153.0	-1546.0	-10.5	73451.0	71356.0	-2095.0	-2.9
Price (US \$/tonne)	670.8	671.6	0.7	0.1	636.5	653.0	16.5	2.6
BANANAS								
Volume ('000 tonnes)	2.0	2.6	0.6	28.3	12.6	10.9	-1.7	-13.3
Value (U.S. \$000)	992.0	1455.0	463.0	46.7	5295.0	5652.0	357.0	6.7
Price (US \$/tonne)	487.5	557.5	70.0	14.4	420.6	518.1	97.4	23.2

1/PROVISIONAL

External Sector Statistics Unit

2007 August

VALUE OF IMPORTS & EXPORT US\$Mn
JAN - MAY



EXTERNAL TRADE US\$000								
	MAY 2006	MAY 2007	CHANGE	%CHANGE	APR-MAY 2006/2007	APR-MAY 2007/2008	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	211571	193116	-18455	-8.7	372857	374580	1723	0.5
TOTAL GOODS IMPORTS(C.I.F)	445710	567088	121378	27.2	873231	1054284	181053	20.7
TRADE BALANCE	-234139	-373972	-139833	-59.7	-500374	-679704	-179330	-35.8
VALUE OF TOTAL GOODS EXPORTS US\$000								
	MAY 2006	MAY 2007	CHANGE	%CHANGE	APR-MAY 2006/2007	APR-MAY 2007/2008	CHANGE	%CHANGE
O.FOOD	30362	27119	-3243	-10.7	58263	50473	-7790	-13.4
1.BEVER. & TOBAC	8977	10080	1103	12.3	16774	17247	473	2.8
2.CRUDE MATS	129957	109069	-20888	-16.1	217117	219891	2774	1.3
3.MINERAL FUELS	21964	27493	5529	25.2	43479	50221	6742	15.5
4.ANI.& VEG OILS	0	3	3	0.0	0	12	12	0.0
5.CHEMICALS	2275	2190	-85	-3.7	4385	4121	-264	-6.0
6.MANUF. GOODS	2954	1809	-1145	-38.8	3603	2619	-984	-27.3
7.MACH.& TRANSP.	803	1910	1107	137.9	2649	4501	1852	69.9
8.MISC. MANUF	1797	961	-836	-46.5	3384	1868	-1516	-44.8
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	199089	180634	-18455	-9.3	349654	350953	1299	0.4
FREEZONE EXPORTS	5842	5842	0	0.0	9923	10347	424	4.3
GOODS PROCURED IN PORTS	6640	6640	0	0.0	13280	13280	0	0.0
TOTAL GOODS EXPORTS	211571	193116	-18455	-8.7	372857	374580	1723	0.5
TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000								
	MAY 2006	MAY 2007	CHANGE	%CHANGE	APR-MAY 2006/2007	APR-MAY 2007/2008	CHANGE	%CHANGE
MAJOR TRAD. EXPORTS	135748	106262	-29486	-21.7	232019	216963	-15056	-6.5
BAUXITE	9726	9780	54	0.6	19645	19585	-60	-0.3
ALUMINA	110331	82337	-27994	-25.4	180700	168472	-12228	-6.8
SUGAR	14699	13153	-1546	-10.5	29369	26582	-2787	-9.5
BANANAS	992	992	0	0.0	2305	2324	19	0.8
OTHER TRAD. EXPORTS	9552	7292	-2260	-23.7	17461	12017	-5444	-31.2
CITRUS	1835	213	-1622	-88.4	1932	354	-1578	-81.7
COCOA	78	296	218	279.5	235	397	162	68.9
COFFEE	3692	3432	-260	-7.0	8013	5426	-2587	-32.3
PIMENTO	104	25	-79	100.0	172	75	-97	-56.4
RUM	3694	3185	-509	-13.8	6593	5411	-1182	-17.9
GYPSUM	149	141	-8	-5.4	516	354	-162	-31.4
NON-TRAD. EXPORTS	51943	64146	12203	23.5	95596	115601	20005	20.9
RE-EXPORTS	1846	2934	1088	58.9	4578	6372	1794	39.2
GENERAL MERCHANDISE EXPS.	199089	180634	-18455	-9.3	349654	350953	1299	0.4
FREEZONE EXPORTS	5842	5842	0	0.0	9923	10347	424	4.3
GOODS PROCURED IN PORTS	6640	6640	0	0.0	13280	13280	0	0.0
TOTAL GOODS EXPORTS	211571	193116	-18455	-8.7	372857	374580	1723	0.5

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	MAY 2006	MAY 1/ 2007	CHANGE	%CHANGE	APR-MAY 2006	APR-MAY 1/ 2007	CHANGE	%CHANGE
0.FOOD	49053	79328	30275	61.7	95444	129486	34042	35.7
1.BEV. & TOBAC	5536	8447	2911	52.6	11093	15031	3938	35.5
2.CRUDE MATS.	3423	7558	4135	120.8	10185	12203	2018	19.8
3.MIN.FUEL	147927	131689	-16238	-11.0	279973	278959	-1014	-0.4
4.ANI & VEG OIL	1656	2773	1117	67.5	3614	6844	3230	89.4
5.CHEMICAL	59305	65204	5899	9.9	122597	130659	8062	6.6
6.MANUF. GOOD	55588	76304	20716	37.3	99899	145372	45473	45.5
7.MACH. & TRANSP	73711	131107	57396	77.9	152984	219512	66528	43.5
8.MISC.MAN.GOOD	32347	46813	14466	44.7	63885	80196	16311	25.5
9.MISC. COMMDS.	5886	6587	701	11.9	11037	13552	2515	22.8
GENERAL MERCHANDISE IMPORTS	434432	555810	121378	27.9	850711	1031814	181103	21.3
FREEZONE IMPORTS	1543	1543	0	0.0	3050	3000	-50	-1.6
GOODS PROCURED IN PORTS	9735	9735	0	0.0	19470	19470	0	0.0
TOTAL GOODS IMPORTS	445710	567088	121378	27.2	873231	1054284	181053	20.7

1/PROVISIONAL

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

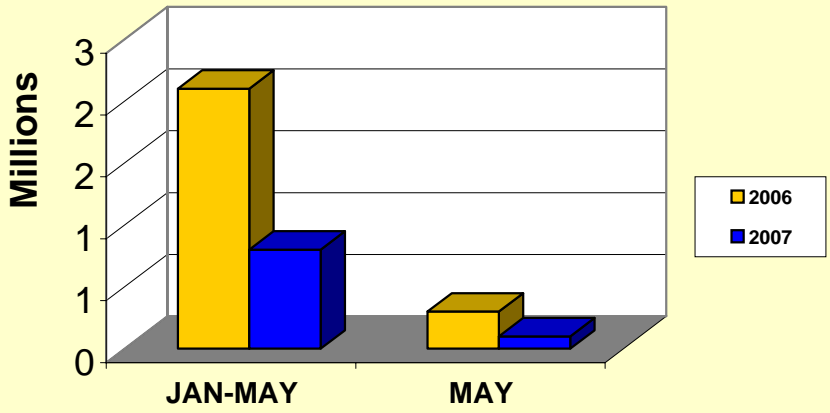
	MAY 2006	MAY 1/ 2007	CHANGE	%CHANGE	APR-MAY 2006/2007	APR-MAY 1/ 2007/2008	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	391.4	392.5	1.1	0.3	790.6	785.9	-4.6	-0.6
Value (U.S. \$000)	9726.0	9780.0	54.0	0.6	19645.0	19585.0	-60.0	-0.3
Price (US \$/tonne)	24.8	24.9	0.1	0.3	24.8	24.9	0.1	0.3
ALUMINA								
Volume ('000 tonnes)	425.2	314.6	-110.6	-26.0	696.4	643.8	-52.6	-7.6
Value (U.S. \$000)	110331.0	82337.0	-27994.0	-25.4	180700.0	168472.0	-12228.0	-6.8
Price (US \$/tonne)	259.5	261.7	2.2	0.9	259.5	261.7	2.2	0.9
SUGAR								
Volume ('000 tonnes)	21.9	19.6	-2.3	-10.6	44.6	39.6	-5.0	-11.3
Value (U.S. \$000)	14699.0	13153.0	-1546.0	-10.5	29369.0	26582.0	-2787.0	-9.5
Price (US \$/tonne)	670.8	671.6	0.7	0.1	658.1	671.2	13.2	2.0
BANANAS								
Volume ('000 tonnes)	2.0	2.6	0.6	28.3	4.9	5.2	0.3	5.5
Value (U.S. \$000)	992.0	992.0	0.0	0.0	2305.0	2324.0	19.0	0.8
Price (US \$/tonne)	487.5	380.1	-107.4	-22.0	471.9	450.9	-20.9	-4.4

1/PROVISIONAL

External Sector Statistics Unit
2007 August

	GARMENTS EXPORTS US\$m.			
	2006	2007	CHANGE	%CHANGE
JANUARY	0.3	0.2	-0.1	-33.3
FEBRUARY	0.5	0.2	-0.3	-60.0
MARCH	0.7	0.1	-0.6	-85.7
JAN-MARCH	1.5	0.5	-1.0	-66.7
APRIL	0.3	0.2	-0.1	-33.3
MAY	0.3	0.1	-0.2	-66.7
JAN-MAY	2.1	0.8	-1.3	-61.9
	2006/2007	2007/2008	CHANGE	%CHANGE
APRIL	0.3	0.2	-0.1	-33.3
MAY	0.3	0.1	-0.2	-66.7
APRIL-MAY	0.6	0.3	-0.3	-50.0
SOURCE: STATISTICAL INSTITUTE OF JAMAICA EXTERNAL SECTOR STATISTICS 2007 August				

**GARMENTS EXPORT US\$Mn
JAN - MAY**

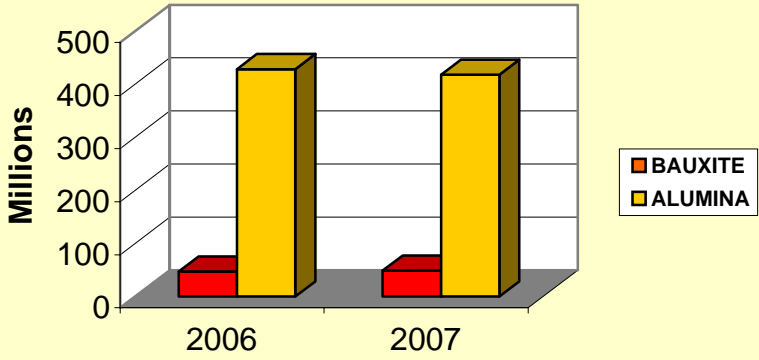


BAUXITE						
	2006 Volumes (Tonnes)	2007 Volumes (Tonnes)	% Change	2006 Values (\$ 000')	2007 Values (\$ 000')	% Change
JANUARY	349982.0	394296.0	12.7	8718.0	9825.9	12.7
gifts	319483.0	352142.0	10.2	7958.0	8775.4	10.3
MARCH	433386.0	433469.0	0.0	10796.0	10802.0	0.1
JAN-MAR	1102851.0	1179907.0	7.0	27472.0	29403.3	7.0
APRIL	399156.0	393454.0	-1.4	9919.0	9805.0	-1.1
MAY	391397.0	392455.0	0.3	9726.0	9780.0	0.6
JAN-MAY	1893404.0	1965816.0	3.8	47117.0	48988.3	4.0
ALUMINA						
	2006 Volumes (Tonnes)	2007 Volumes (Tonnes)	% Change	2006 Values (\$ 000')	2007 Values (\$ 000')	% Change
JANUARY	273675.0	327724.0	19.7	69585.0	85686.7	23.1
FEBRUARY	335390.0	291576.0	-13.1	85276.0	76235.5	-10.6
MARCH	365727.0	335952.0	-8.1	92990.0	87838.0	-5.5
JAN-MAR	974792.0	955252.0	-2.0	247851.0	249760.2	0.8
APRIL	271191.0	329136.0	21.4	70369.0	86135.0	22.4
MAY	425201.0	314625.0	-26.0	110331.0	82337.4	-25.4
JAN-MAY	1671184.0	1599013.0	-4.3	428551.0	418232.6	-2.4

2007 August

SOURCE: STATISTICAL INSTITUTE OF JAMAICA

**BAUXITE/ALUMINA US\$Mn
JAN - MAY**



NON-TRADITIONAL EXPORTS US\$000

	2006	2007	%Change	2006	2007	%Change	2006/07	2007/08	%Change
	May	May 1/		Jan-May	Jan-May 1/		Apr-May	Apr-May 1/	
TOTAL NON-TRADITIONAL EXPORTS	51,943	63,683	22.6	233,394	286,830	22.9	95,596	115,138	20.4
Food:	8,921	8,497	-4.8	40,499	39,997	-1.2	16,136	14,622	-9.4
Pumpkins	37	39	6.1	110	198	80.9	58	77	33.5
Other Vegetables & Preparations thereof	388	231	-40.3	1,737	1,222	-29.6	813	446	-45.1
Dasheen	100	134	33.3	522	610	16.9	198	264	33.3
Sweet Potatoes	154	170	10.1	799	913	14.3	341	360	5.6
Yams	1,357	1,197	-11.8	6,028	5,711	-5.3	2,460	2,306	-6.2
Papayas	236	369	56.2	866	1,419	63.8	381	684	79.5
Ackee	189	725	284.5	1,578	4,217	167.2	446	1,166	161.5
Other Fruits & Fruit Preparations	488	694	42.3	1,330	2,249	69.1	793	1,047	32.0
Meat & Meat Preparations	269	184	-31.5	985	823	-16.5	422	276	-34.6
Dairy Products & Bird's Eggs	562	299	-46.9	4,043	2,802	-30.7	1,155	478	-58.7
Fish, Crustaceans & Molluscs	1,927	465	-75.9	5,221	2,480	-52.5	2,876	773	-73.1
Breads, Biscuits, Buns, Cakes etc.	530	641	20.9	3,400	3,746	10.2	1,348	1,184	-12.2
Juices excluding Citrus	709	1,000	41.2	2,982	3,325	11.5	1,204	1,531	27.1
Animal Feed	141	64	-55.0	2,627	268	-89.8	487	90	-81.6
Sauces	678	649	-4.3	3,177	3,074	-3.2	1,177	1,211	2.9
Malt Extract & Preparations thereof	599	408	-31.9	1,685	1,471	-12.7	910	568	-37.6
Other Food Exports	556	1,228	120.9	3,409	5,470	60.5	1,067	2,162	102.6
BEVERAGES & TOBACCO (excl. Rum)	5,282	6,895	30.5	22,623	24,057	6.3	10,176	11,837	16.3
Non - Alcoholic Beverages	689	716	3.8	2,977	3,713	24.7	1,426	1,655	16.0
Alcoholic Beverages (excl. Rum)	4,587	6,150	34.1	19,616	20,306	3.5	8,738	10,153	16.2
Tobacco	5	29	471.5	29	38	30.1	12	29	149.2
CRUDE MATERIALS:	9,750	16,810	72.4	30,180	61,041	102.3	16,232	31,474	93.9
Limestone	356	0	0.0	789	3	-99.6	789	0	-100.0
Waste and Scrap Metals	9,083	16,701	83.9	28,243	60,528	114.3	14,855	31,273	110.5
Other	311	109	-64.9	1,148	510	-55.6	588	200	-66.0
OTHER:	27,989	31,481	12.5	140,092	161,735	15.4	53,053	57,206	7.8
Mineral Fuels, etcetera	21,899	27,470	25.4	102,291	119,294	16.6	43,392	50,152	15.6
Animal & Vegetable Oils & Fats	0	3	0.0	19	40	106.5	0	12	0.0
Chemicals	2,035	1,981	-2.7	26,207	29,884	14.0	3,951	3,828	-3.1
Manufactured Goods	2,573	1,270	-50.7	4,287	7,556	76.2	2,739	1,432	-47.7
Machinery & Transport Equipment	4	2	-56.9	351	382	8.9	257	332	29.3
Wearing Apparel	344	88	-74.5	2,134	697	-67.3	721	252	-65.0
Furniture	45	21	-54.0	310	574	85.1	130	21	-84.0
Other Domestic Exports	1,089	648	-40.5	4,492	3,308	-26.4	1,863	1,177	-36.8

1/ PROVISIONAL

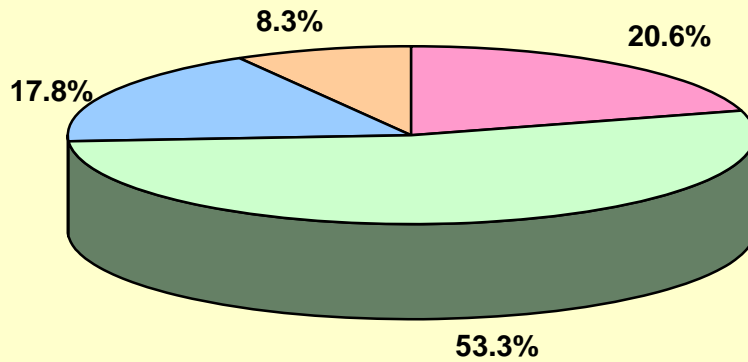
SOURCE: STATISTICAL INSTITUTE OF JAMAICA

2007 AUGUST

SOURCES OF PRIVATE TRANSFERS (US\$Mn)								
	2006 MAY	2007 MAY	CHNG	%CHNG	2006 JAN - MAY	2007 JAN - MAY	CHNG	%CHNG
TOTAL INFLOWS	167.85	178.85	11.00	6.55	315.79	349.07	33.28	10.54
COMMERCIAL BANKS	34.63	32.65	-1.97	-5.70	165.59	158.08	-7.52	-4.54
REMITTANCE COMPS.	89.43	98.27	8.85	9.89	411.02	453.82	42.80	10.41
POST OFFICE	0.01	0.11	0.10	1578.10	0.03	0.53	0.49	1578.10
BUILDING SOCIETIES	29.88	32.18	2.30	7.71	125.54	149.37	23.83	18.98
OTHER	13.92	15.64	1.73	12.43	69.58	80.86	11.28	16.21

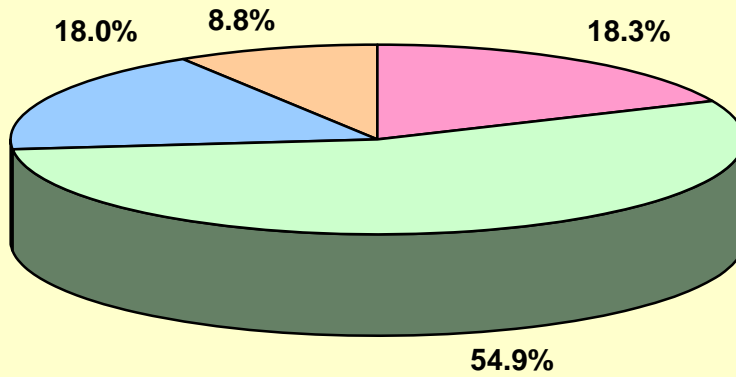
SOURCES OF PRIVATE TRANSFERS (US\$Mn)				
	2006/2007 APR - MAY	2007/2008 APR - MAY	CHNG	%CHNG
TOTAL INFLOWS	315.79	349.07	33.28	10.54
COMMERCIAL BANKS	62.85	64.13	1.28	2.04
REMITTANCE COMPS.	173.29	191.17	17.88	10.32
POST OFFICE	0.21	0.21	0.00	0.00
BUILDING SOCIETIES	52.62	62.27	9.65	18.34
OTHER	26.82	31.29	4.47	16.66

Sources of Private Transfers (US\$m)
May 2006



Commercial Banks Remittance Companies Building Societies Other

Sources of Private Transfers (US\$m)
May 2007



Commercial Banks Remittance Companies Building Societies Other

Balance of Payments of Jamaica

US\$Mn.

	Jan-May 2006	Jan-May 1/ 2007	Change
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1. Current Account	-361.2	-611.7	-250.6
A. Goods Balance	-1128.1	-1311.4	-183.3
Exports	905.2	945.2	40.1
Imports	2033.3	2256.7	223.4
B. Services Balance	310.9	222.0	-88.9
Transportation	-151.2	-203.9	-52.7
Travel	683.1	645.3	-37.9
Other Services	-221.1	-219.4	1.7
C. Income	-242.2	-273.9	-31.7
Compensation of employees	12.1	5.3	-6.8
Investment Income	-254.3	-279.1	-24.9
D. Current Transfers	698.2	751.6	53.3
Official	61.0	31.3	-29.7
Private	637.3	720.3	83.0
2. Capital & Financial Account	361.2	611.7	250.6
A. Capital Account	-2.6	-2.7	-0.2
Capital Transfers	-2.6	-2.7	-0.2
Official	0.6	0.3	-0.3
Private	-3.1	-3.1	0.1
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	363.7	614.5	250.7
Other Official Investment (incl. Govt. Reserves)	137.0	266.7	129.8
Other Private Investment (incl. Errors & Omissions)	302.1	282.4	-19.7
Reserves	-75.4	65.3	

1/Provisional

**External Sector Statistics Unit
Economic Information & Publications Dept.
2007 August**

	Balance of Payments of Jamaica		
	US\$Mn.		
	Jan-May 2006	Jan-May 1/ 2007	Change
Services (Net)	310.9	222.0	-88.9
Inflows	1106.2	1081.0	-25.1
Outflows	795.3	859.1	63.8
Transportation	-151.2	-203.9	-52.7
Inflows	202.8	201.0	-1.9
Outflows	354.0	404.8	50.9
Travel	683.1	645.3	-37.9
Inflows	769.8	746.1	-23.7
Outflows	86.7	100.8	14.1
Other Services	-221.1	-219.4	1.7
Inflows	133.6	134.0	0.5
Outflows	354.7	353.4	-1.3
Income (Net)	-242.2	-273.9	-31.7
Compensation of Employees	12.1	5.3	-6.8
Inflows	36.3	31.6	-4.7
Outflows	24.2	26.3	2.1
Investment Income	-254.3	-279.1	-24.9
Inflows	90.8	103.7	12.9
Outflows	345.0	382.8	37.8
- Bank of Jamaica	0.1	0.1	0.0
- Government Direct	131.6	139.5	7.9
- Government Guaranteed	0.7	0.7	0.0
- Private	0.0	0.0	0.0
- Direct Investment	144.8	174.8	30.0
- Other	67.8	67.8	0.0
Current Transfers (Net)	698.2	751.6	53.3
Inflows	835.6	876.8	41.2
Outflows	137.3	125.2	-12.1
Official	61.0	31.3	-29.7
Inflows	63.8	34.1	-29.7
Outflows	2.8	2.8	0.0
Private	637.3	720.3	83.0
Inflows	771.8	842.6	70.9
Outflows	134.5	122.4	-12.1

	Balance of Payments of Jamaica US\$Mn.		
	Jan-May 2006	Jan-May 1/ 2007	Change
Capital & Financial Account (Net)	361.2	611.7	250.6
Capital Account (Net)	-2.6	-2.7	-0.2
1. Capital Transfers	-2.6	-2.7	-0.2
Official	0.6	0.3	-0.3
Inflows	0.6	0.3	-0.3
Outflows	0.0	0.0	0.0
Private	-3.1	-3.1	0.1
Inflows	8.1	8.2	0.1
Outflows	11.2	11.2	0.0
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	363.7	614.5	250.7
Other Official Investments (incl. Govt. Reserves)	137.0	266.7	129.8
Inflows	521.6	645.6	124.0
Outflows	384.7	378.9	-5.8
Other Private Investments (incl. errors & omissions)	302.1	282.4	-19.7
Inflows	1083.1	1235.4	152.3
Outflows	781.0	953.0	172.0
Reserves	-75.4	65.3	

	Balance of Payments of Jamaica			Balance of Payments of Jamaica		
	US\$Mn.			US\$Mn.		
	May 2006	May 1/ 2007	Change	Apr-May 2006/07	Apr-May 1/ 2007/08	Change
1. Current Account	-49.0	-191.5	-142.5	-85.1	-285.3	-200.2
A. Goods Balance	-179.7	-298.3	-118.6	-392.7	-542.9	-150.2
Exports	212.9	194.5	-18.5	375.5	377.3	1.8
Imports	392.6	492.8	100.2	768.2	920.2	152.0
B. Services Balance	38.2	10.4	-27.8	112.9	56.2	-56.7
Transportation	-32.6	-52.6	-20.0	-59.8	-87.8	-28.0
Travel	110.5	102.5	-8.0	257.4	226.2	-31.2
Other Services	-39.7	-39.5	0.2	-84.7	-82.2	2.5
C. Income	-59.4	-61.3	-2.0	-94.2	-108.0	-13.8
Compensation of employees	3.4	2.4	-1.1	4.4	3.2	-1.2
Investment Income	-62.8	-63.7	-0.9	-98.6	-111.2	-12.6
D. Current Transfers	151.9	157.8	5.9	288.9	309.4	20.5
Official	11.8	2.6	-9.2	24.4	5.5	-18.9
Private	140.0	155.1	15.1	264.5	303.9	39.4
2. Capital & Financial Account	49.0	191.5	142.5	85.1	285.3	200.2
A. Capital Account	0.0	-0.5	-0.5	-0.4	-1.0	-0.6
Capital Transfers	0.0	-0.5	-0.5	-0.4	-1.0	-0.6
Official	0.0	0.1	0.1	0.5	0.1	-0.4
Private	0.0	-0.6	-0.6	-0.9	-1.1	-0.2
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	49.0	192.0	143.0	85.5	286.3	200.8
Other Official Investment (incl. Govt. Reserves)	122.4	61.6	-60.8	153.9	79.5	-74.4
Other Private Investment (incl. Errors & Omissions)	-62.5	90.2	152.7	16.3	129.7	113.4
Reserves	-11.0	40.1	51.1	-84.7	77.1	
1/Provisional						

External Sector Statistics Unit
Economic Information & Publications Dept.
2007 August

	Balance of Payments of Jamaica US\$Mn.			Balance of Payments of Jamaica US\$Mn.		
	May 2006	May 1/ 2007	Change	Apr-May 2006/07	Apr-May 1/ 2007/08	Change
Services (Net)	38.2	10.4	-27.8	112.9	56.2	-56.7
Inflows	188.8	181.1	-7.7	424.0	397.5	-26.5
Outflows	150.6	170.7	20.1	311.1	341.3	30.2
Transportation	-32.6	-52.6	-20.0	-59.8	-87.8	-28.0
Inflows	33.1	33.1	0.0	74.6	73.3	-1.3
Outflows	65.7	85.7	20.0	134.4	161.1	26.7
Travel	110.5	102.5	-8.0	257.4	226.2	-31.2
Inflows	129.3	121.5	-7.8	295.6	270.3	-25.3
Outflows	18.7	19.0	0.2	38.2	44.1	5.9
Other Services	-39.7	-39.5	0.2	-84.7	-82.2	2.5
Inflows	26.5	26.6	0.1	53.8	53.9	0.1
Outflows	66.2	66.1	-0.1	138.5	136.1	-2.4
Income (Net)	-59.4	-61.3	-2.0	-94.2	-108.0	-13.8
Compensation of Employees	3.4	2.4	-1.1	4.4	3.2	-1.2
Inflows	9.6	7.8	-1.8	15.5	12.7	-2.8
Outflows	6.1	5.4	-0.7	11.1	9.5	-1.6
Investment Income	-62.8	-63.7	-0.9	-98.6	-111.2	-12.6
Inflows	21.2	22.1	0.9	39.7	41.5	1.8
Outflows	84.0	85.8	1.8	138.3	152.7	14.4
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	32.5	31.5	-1.0	50.3	49.6	-0.7
- Government Guaranteed	0.2	0.2	0.0	0.2	0.5	0.3
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	37.7	40.6	2.9	60.7	75.5	14.8
- Other	13.6	13.6	0.0	27.1	27.1	0.0
Current Transfers (Net)	151.9	157.8	5.9	288.9	309.4	20.5
Inflows	180.2	182.0	1.8	342.3	355.8	13.5
Outflows	28.4	24.3	-4.1	53.4	46.4	-7.0
Official	11.8	2.6	-9.2	24.4	5.5	-18.9
Inflows	12.4	3.2	-9.2	25.6	6.7	-18.9
Outflows	0.6	0.6	0.0	1.2	1.2	0.0
Private	140.0	155.1	15.1	264.5	303.9	39.4
Inflows	167.9	178.9	11.0	316.7	349.1	32.4
Outflows	27.8	23.7	-4.1	52.2	45.2	-7.0

	Balance of Payments of Jamaica			Balance of Payments of Jamaica		
	May 2006	US\$Mn. May 1/ 2007	Change	Apr-May 2006/07	US\$Mn. Apr-May 1/ 2007/08	Change
Capital & Financial Account (Net)	49.0	191.5	142.5	85.1	285.3	200.2
Capital Account (Net)	0.0	-0.5	-0.5	-0.4	-1.0	-0.6
1. Capital Transfers	0.0	-0.5	-0.5	-0.4	-1.0	-0.6
Official	0.0	0.1	0.1	0.5	0.1	-0.4
Inflows	0.0	0.1	0.1	0.5	0.1	-0.4
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	-0.6	-0.6	-0.9	-1.1	-0.2
Inflows	2.2	1.6	-0.6	3.5	3.3	-0.2
Outflows	2.2	2.2	0.0	4.4	4.4	0.0
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	49.0	192.0	143.0	85.5	286.3	200.8
Other Official Investments (incl. Govt. Reserves)	122.4	61.6	-60.8	153.9	79.5	-74.4
Inflows	149.8	88.8	-61.0	197.5	124.8	-72.7
Outflows	27.3	27.2	-0.2	43.6	45.3	1.7
Other Private Investments (incl. errors & omissions)	-62.5	90.2	152.7	16.3	129.7	113.4
Inflows	91.4	302.7	211.4	296.5	613.6	317.1
Outflows	153.9	212.5	58.7	280.2	483.9	203.7
Reserves	-11.0	40.1	51.1	-84.7	77.1	

**BALANCE OF PAYMENTS OF JAMAICA
US\$MN**

	Mar 2006	Mar 1/ 2007	Change	Apr 2006	Apr 1/ 2007	Change	Jan-Apr 2006	Jan-Apr 1/ 2007	Change	May 2006	May 1/ 2007	Change	Jan-May 2006	Jan-May 1/ 2007	Change
1. Current Account	-23.0	-67.4	-44.4	-36.5	-93.7	-57.2	-312.2	-420.3	-108.1	-49.0	-191.5	-142.5	-361.2	-611.7	-250.6
A. Goods Balance	-212.2	-266.1	-53.9	-212.9	-244.5	-31.6	-948.4	-1013.1	-64.7	-179.7	-298.3	-118.6	-1128.1	-1311.4	-183.3
Exports	207.7	195.8	-11.8	162.7	182.8	20.2	692.2	750.8	58.5	212.9	194.5	-18.5	905.2	945.2	40.1
Imports	419.9	461.9	42.1	375.6	427.4	51.8	1640.7	1763.9	123.2	392.6	492.8	100.2	2033.3	2256.7	223.4
B. Services Balance	81.2	67.8	-13.4	74.4	46.0	-28.4	272.7	211.6	-61.1	38.2	10.4	-27.8	310.9	222.0	-88.9
Transportation	-28.7	-38.5	-9.8	-27.3	-35.2	-7.9	-118.5	-151.3	-32.7	-32.6	-52.6	-20.0	-151.2	-203.9	-52.7
Travel	157.6	154.2	-3.4	146.7	123.9	-22.9	572.6	542.8	-29.9	110.5	102.5	-8.0	683.1	645.3	-37.9
Other Services	-47.7	-47.8	-0.2	-45.1	-42.7	2.4	-181.4	-179.9	1.5	-39.7	-39.5	0.2	-221.1	-219.4	1.7
C. Income	-36.0	-29.9	6.2	-35.0	-46.8	-11.7	-182.8	-212.6	-29.8	-59.4	-61.3	-2.0	-242.2	-273.9	-31.7
Compensation of employees	2.0	0.5	-1.5	0.8	0.8	0.0	8.7	2.9	-5.8	3.4	2.4	-1.1	12.1	5.3	-6.8
Investment Income	-38.1	-30.4	7.7	-35.9	-47.6	-11.7	-191.5	-215.5	-24.0	-62.8	-63.7	-0.9	-254.3	-279.1	-24.9
D. Current Transfers	144.1	160.8	16.7	137.1	151.6	14.6	546.4	593.8	47.4	151.9	157.8	5.9	698.2	751.6	53.3
General Government	12.3	7.4	-4.9	12.7	3.0	-9.7	49.2	28.7	-20.5	11.8	2.6	-9.2	61.0	31.3	-29.7
Other Sector	131.8	153.4	21.6	124.4	148.7	24.3	497.2	565.1	67.9	140.0	155.1	15.1	637.3	720.3	83.0
2. Capital & Financial Account	23.0	67.4	44.4	36.5	93.7	57.2	312.2	420.3	108.1	49.0	191.5	142.5	361.2	611.7	250.6
A. Capital Account	-0.5	-0.5	0.0	-0.4	-0.5	-0.1	-2.6	-2.2	0.3	0.0	-0.5	-0.5	-2.6	-2.7	-0.2
Capital Transfers	-0.5	-0.5	0.0	-0.4	-0.5	-0.1	-2.6	-2.2	0.3	0.0	-0.5	-0.5	-2.6	-2.7	-0.2
General Government	0.0	0.1	0.1	0.5	0.0	-0.5	0.5	0.2	-0.3	0.0	0.1	0.1	0.6	0.3	
Other Sector	-0.5	-0.6	-0.1	-0.9	-0.5	0.4	-3.1	-2.5	0.7	0.0	-0.6	-0.6	-3.1	-3.1	0.1
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	23.5	67.9	44.5	36.9	94.1	57.2	314.7	422.5	107.8	49.0	192.0	143.0	363.7	614.5	250.7
Other Official Investment (incl. Govt. Reserves)	-2.5	100.2	102.7	31.5	17.9	-13.6	14.5	205.1	190.6	122.4	61.6	-60.8	137.0	266.7	129.8
Central Government	6.2	323.3	317.2	-5.7	-5.8	-0.1	197.2	301.0	103.7	-8.2	-14.3	-6.2	189.1	286.6	97.6
Other Official Investment	-8.7	-223.2	-214.5	37.2	23.7	-13.5	-182.7	-95.9	86.9	130.6	75.9	-54.7	-52.1	-19.9	32.2
Private Investment (incl. errors & omissions)	79.9	111.5	31.7	79.1	39.2	-39.9	364.6	192.2	-172.4	-62.5	90.2	152.7	302.1	282.4	-19.7
Reserves	-53.9	-143.8		-73.7	37.0		-64.4	25.2		-11.0	40.1		-75.4	65.3	

1/Provisional

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Mar 2006	Mar 1/ 2007	Change	Apr 2006	Apr 1/ 2007	Change	May 2006	May 1/ 2007	Change	Apr-May 2006	Apr-May 1/ 2007	Change
1. Current Account	-63.0	-43.1	19.9	-36.5	-93.7	-57.2	-48.8	-191.5	-142.7	-85.1	-285.3	-200.2
A. Goods Balance	-263.7	-240.8	22.9	-212.9	-244.5	-31.6	-179.7	-298.3	-118.6	-392.7	-542.9	-150.2
Exports	195.8	132.2	-63.6	162.7	182.8	20.2	212.9	194.5	-18.4	375.5	377.3	1.8
Imports	459.5	373.0	-86.5	375.6	427.4	51.8	392.6	492.8	100.2	768.2	920.2	152.0
B. Services Balance	68.3	82.1	13.8	74.4	46.0	-28.4	38.3	10.3	-28.0	112.9	56.2	-56.7
Transportation	-38.1	-13.0	25.1	-27.3	-35.2	-7.9	-32.6	-52.6	-20.0	-59.8	-87.8	-28.0
Travel	154.2	133.8	-20.4	146.7	123.9	-22.9	110.6	102.4	-8.2	257.4	226.2	-31.2
Other Services	-47.8	-38.7	9.1	-45.1	-42.7	2.4	-39.7	-39.5	0.2	-84.7	-82.2	2.5
C. Income	-28.4	-27.5	0.9	-35.0	-46.8	-11.7	-59.3	-61.3	-2.0	-94.2	-108.0	-13.8
Compensation of employees	2.0	4.3	2.3	0.8	0.8	0.0	3.5	2.4	-1.1	4.4	3.2	-1.2
Investment Income	-30.4	-31.8	-1.4	-35.9	-47.6	-11.7	-62.8	-63.7	-0.9	-98.6	-111.2	-12.6
D. Current Transfers	160.8	143.1	-17.7	137.1	151.6	14.6	151.9	157.8	5.9	288.9	309.4	20.5
General Government	7.4	16.9	9.5	12.7	3.0	-9.7	11.8	2.6	-9.2	24.4	5.5	-18.9
Other Sector	153.4	126.2	-27.2	124.4	148.7	24.3	140.1	155.2	15.1	264.5	303.9	39.4
2. Capital & Financial Account	63.0	43.1	-19.9	36.5	93.7	57.2	48.8	191.5	142.7	85.1	285.3	200.2
A. Capital Account	-0.4	-0.5	-0.1	-0.4	-0.5	-0.1	0.0	-0.5	-0.5	-0.4	-1.0	-0.6
Capital Transfers	-0.4	-0.5	-0.1	-0.4	-0.5	-0.1	0.0	-0.5	-0.5	-0.4	-1.0	-0.6
General Government	0.1	0.0	-0.1	0.5	0.0	-0.5	0.0	0.1	0.1	0.5	0.1	-0.4
Other Sector	-0.5	-0.5	0.0	-0.9	-0.5	0.4	0.0	-0.6	-0.6	-0.9	-1.1	-0.2
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	63.4	43.6	-19.8	36.9	94.1	57.2	48.8	192.0	143.2	85.5	286.3	200.8
Other Official Investment (incl. Govt. Reserves)	100.2	9.6	-90.6	31.5	17.9	-13.6	122.5	61.6	-60.9	153.9	79.5	-74.4
Central Government	323.3	-24.2	-347.5	-5.7	-5.8	-0.1	-8.2	-14.3	-6.2	-13.9	-20.1	-6.2
Other Official Investment	-223.1	33.8	256.9	37.2	23.7	-13.5	130.7	75.9	-54.7	167.8	99.6	-68.2
Private Investment (incl. errors & omissions)	107.0	104.5	-2.5	79.1	39.2	-39.9	-62.7	90.3	153.0	16.3	129.7	113.4
Reserves	-143.8	-70.5		-73.7	37.0		-11.0	40.1		-84.7	77.1	

1/Provisional

BALANCE OF PAYMENTS OF JAMAICA							
US\$MN							
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2000	2001	2002	2003	2004	2005	2006
1. Current Account	-367.4	-757.3	-1074.4	-772.6	-509.4	-1071.5	-1171.4
<i>Current Account/GDP (%)</i>	4.7	9.3	12.7	9.4	5.8	11.1	11.3
A. Goods Balance	-1441.5	-1618.2	-1870.5	-1942.6	-1944.5	-2581.3	-2938.7
Exports	1562.8	1454.4	1309.1	1385.6	1601.6	1664.3	2117.3
Imports	3004.3	3072.6	3179.6	3328.2	3546.1	4245.6	5056.0
B. Services Balance	603.2	383.1	314.7	552.3	571.7	607.3	621.8
Transportation	-256.6	-256.2	-245.6	-143.6	-150.3	-266.6	-432.4
Travel	1123.9	1026.2	950.3	1102.7	1151.5	1295.7	1596.6
Other Services	-264.1	-386.9	-390.0	-406.7	-429.5	-421.8	-542.4
C. Income	-349.9	-437.8	-605.5	-571.4	-582.7	-675.9	-603.1
Compensation of employees	67.4	74.6	82.1	70.7	84.5	88.5	96.0
Investment Income	-417.3	-512.4	-687.6	-642.1	-667.2	-764.4	-699.1
D. Current Transfers	820.8	915.6	1086.9	1189.1	1446.1	1578.4	1748.6
General Government	147.9	119.7	107.6	105.2	159.9	137.0	145.4
Other Sector	672.9	795.9	979.3	1083.9	1286.2	1441.4	1603.2
2. Capital & Financial Account	367.4	757.3	1074.4	772.6	509.4	1071.5	1171.4
A. Capital Account	2.2	-23.6	-16.9	0.1	2.2	-2.7	-0.1
Capital Transfers	2.2	-23.6	-16.9	-0.3	2.2	-2.7	-0.1
General Government	15.6	2.2	0.2	0.1	13.8	0.3	4.1
Other Sector	-13.4	-25.8	-17.1	-0.4	-11.6	-3.0	-4.2
B. Financial Account	365.2	780.9	1091.3	772.5	507.2	1074.2	1171.5
Official Investment (incl. Govt. Reserves)	429.5	626.1	101.1	-367.2	507.5	396.6	633.0
Central Government	387.2	654.5	81.6	-362.2	480.2	103.6	72.0
Other Official Investment	42.3	-28.4	19.6	-4.9	27.3	293.0	560.9
Private Investment (incl. errors & omissions)	455.0	1026.1	746.4	707.6	693.3	906.5	768.7
Reserves	-519.3	-871.3	243.7	432.1	-693.6	-228.9	-230.1

BALANCE OF PAYMENTS OF JAMAICA							
US\$MN							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
1. Current Account	-497.2	-753.2	-1161.9	-561.9	-643.7	-1181.1	-1211.6
A. Goods Balance	-1541.7	-1577.3	-2025.8	-1832.0	-2123.8	-2714.4	-2973.5
Exports	1517.7	1423.7	1313.6	1467.4	1566.8	1808.6	2171.9
Imports	3059.4	3001.0	3339.4	3299.3	3690.6	4523.0	5145.4
B. Services Balance	592.7	323.2	367.8	596.5	570.3	601.0	595.9
Transportation	-253.6	-253.7	-226.6	-128.0	-182.3	-315.3	-450.7
Travel	1149.6	955.6	985.7	1144.6	1178.5	1369.4	1589.9
Other Services	-303.3	-378.7	-391.3	-420.1	-425.9	-453.1	-543.3
C. Income	-382.4	-457.6	-613.0	-565.8	-598.5	-659.6	-615.3
Compensation of employees	67.4	73.4	82.8	71.9	88.2	87.8	96.2
Investment Income	-449.8	-531.0	-695.8	-637.6	-686.7	-747.4	-711.5
D. Current Transfers	834.2	958.5	1109.1	1239.4	1508.3	1591.9	1781.3
General Government	141.5	116.5	108.7	106.3	174.8	131.1	134.2
Other Sector	692.7	842.0	1000.4	1133.1	1333.5	1460.8	1647.1
2. Capital & Financial Account	497.2	753.2	1161.9	561.9	643.7	1181.1	1211.6
A. Capital Account	-6.7	-24.2	-12.1	0.5	1.7	-3.9	0.5
Capital Transfers	-6.7	-24.2	-12.1	0.1	1.7	-3.9	0.5
General Government	10.2	0.4	0.2	3.5	10.5	0.2	4.2
Other Sector	-16.9	-24.6	-12.3	-3.4	-8.8	-4.1	-3.7
B. Financial Account	503.9	777.4	1174.0	561.4	642.0	1185.0	1211.1
Official Investment (incl. Govt. Reserves)	328.3	583.1	-173.3	150.7	235.1	366.3	837.1
Central Government	342.0	592.2	-222.3	142.4	601.0	66.9	175.8
Other Official Investment	-13.7	-9.2	49.0	8.4	-365.9	299.4	661.3
Private Investment (incl. errors & omissions)	758.4	849.7	745.4	639.5	739.9	995.3	625.4
Reserves	-582.8	-655.4	601.9	-228.9	-333.0	-176.6	-251.4