



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE July 2008

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica

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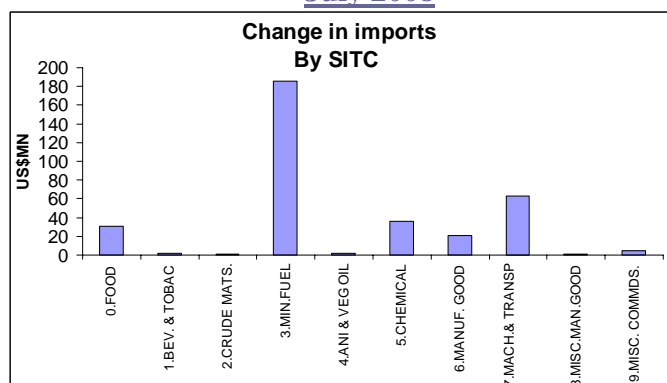
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Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	July 2007	July 2008	Change
1. Current Account	-104.6	-448.1	-343.5
A. Goods	-276.7	-596.4	-319.7
Exports	223.6	221.5	-2.2
Imports	500.3	817.9	317.5
B. Services	86.7	44.8	-41.9
C. Income	-88.4	-77.4	11.1
D. Current Transfers	173.8	180.9	7.0
2. Capital & Financial Account	104.6	448.1	343.5
A. Capital Account	-2.8	9.3	12.1
B. Financial Account	107.4	438.9	331.4
Official Investment	24.9	160.9	136.1
Private Investment	-10.1	294.0	304.1
Reserves	92.7	-16.1	

Graph 1
Change in Value of Imports
July 2008



Source: STATIN

July 2008

For July 2008, there was a current account deficit of **US\$448.1 million**, which represented a deterioration of **US\$343.5 million** relative to the corresponding period of 2007.

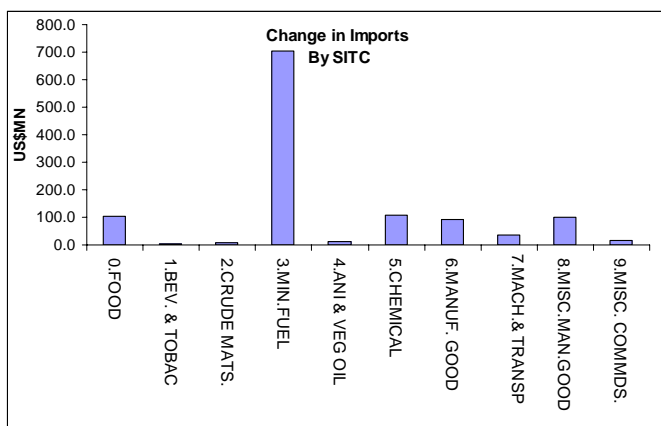
The deterioration emanated from both goods and services sub-accounts, but was partially offset by improvements in the income and current transfers sub-accounts (Table 1). During the month, the goods balance recorded a deficit of **US\$596.4 million**, a deterioration of **US\$319.7 million** when compared to the corresponding period in 2007. This resulted from an increase in imports of **US\$317.5 million**, which was significantly influenced by increases in *Mineral Fuel* and *Machinery & Transport Equipment* imports of **US\$185.7 million** and **US\$63.0 million** respectively (Graph 1). An increase in transportation cost associated with the increase in imports and the decline in tourist expenditure resulted in a reduction in the services balance of **US\$41.9 million**.

Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, there was an increase in the NIR of **US\$16.1 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Jul 2007	Jan-Jul 2008	Change
1. Current Account	-702.5	-1652.3	-949.9
A. Goods	-1829.3	-2731.7	-902.4
Exports	1407.6	1628.4	220.8
Imports	3236.9	4360.1	1123.2
B. Services	374.8	272.5	-102.3
C. Income	-399.9	-429.6	-29.7
D. Current Transfers	1151.8	1236.4	84.6
2. Capital & Financial Account	702.5	1652.3	949.9
A. Capital Account	-21.3	24.0	45.3
B. Financial Account	723.8	1628.4	904.6
Official Investment	377.9	294.1	-83.8
Private Investment	174.5	1701.5	1526.9
Reserves	171.4	-367.2	

Graph 2
Change in Value of Imports
Jan-July 2008



Source: STATIN

January - July 2008

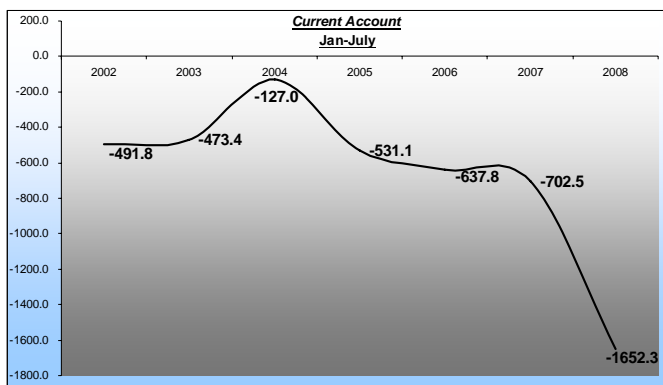
For the first seven months of the 2008 calendar year, there was a current account deficit of **US\$1652.3 million**, which represented a deterioration of **US\$949.9 million** relative to the corresponding period in 2007. This resulted from deteriorations in all sub accounts except current transfers (Table 2).

For the goods sub-account, there was a deficit of **US\$2,731.7 million**, which represented a deterioration of **US\$902.4 million** relative to the corresponding period of the previous year. This performance resulted from an increase of **US\$1,123.2 million** in imports, which were partially offset by an increase in exports of **US\$220.8 million**. The increase in imports was driven primarily by *Mineral Fuel* which increased by **US\$705.7 million** (Graph 2). The increase in exports was driven primarily by an increase of **US\$108.0 million** in *Chemicals*.

In relation to the services balance, there was a decline in its surplus by **US\$102.3 million**, which primarily resulted from an increased freight cost, associated with increased imports. The increase in net income outflow during the period resulted primarily from increased interest payments by the government.

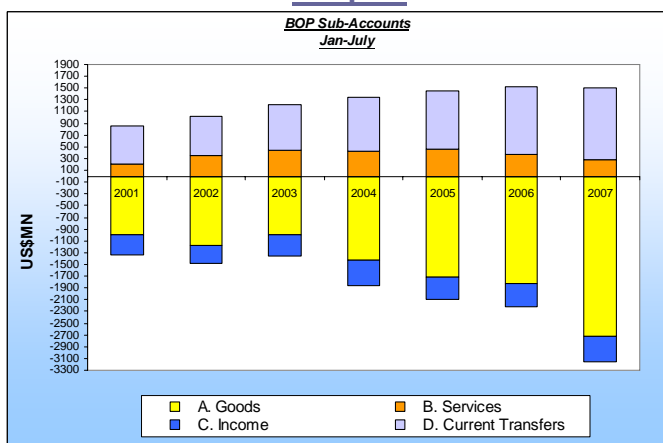
During the review period, current transfers increased by **US\$84.6 million** to **US\$1,236.4 million**. The improved performance resulted primarily from a **US\$110.8 million (10.1 per cent)** increase in remittances.

Graph 3



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$367.2 million** during the review period.

Graph 4

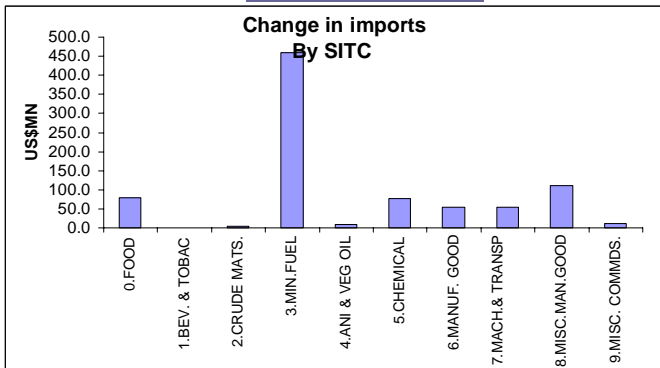


In relation to the historical performance of the BOP, for the period Jan-July 2008, the current account deficit of **US\$1,652.3 million** is the largest on record for the country for that period (Graph 2). From graph 4, it can be seen that the deterioration in the current account in recent history results primarily from the performance of the goods sub-account.

Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Jul 2007/08	Apr-Jul 2008/09	Change
1. Current Account	-437.3	-1123.9	-686.6
A. Goods	-1075.9	-1724.6	-648.7
Exports	822.1	978.2	156.1
Imports	1898.0	2702.8	804.8
B. Services	207.6	107.2	-100.4
C. Income	-249.8	-233.8	16.0
D. Current Transfers	680.8	727.3	46.5
2. Capital & Financial Account	437.3	1123.9	686.6
A. Capital Account	-11.9	3.4	15.3
B. Financial Account	449.2	1120.5	671.3
Official Investment	201.1	334.7	133.6
Private Investment	64.9	947.4	882.5
Reserves	183.2	-161.6	

Graph 5
Change in Value of Imports
Apr-July 2008/09



Source: STATIN

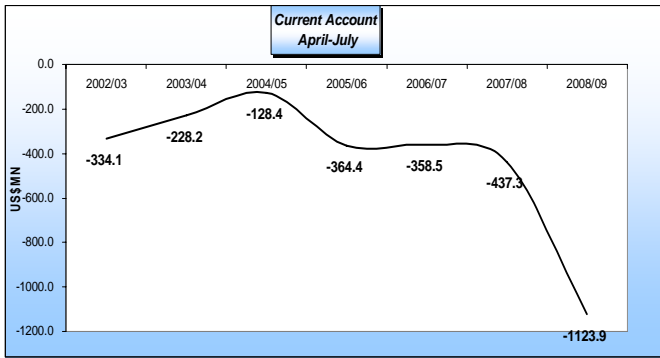
April to June 2008/09

For the first four months of the fiscal year 2008/09, there was a current account deficit of **US\$1,123.9 million**, which represented a deterioration of **US\$686.6 million** relative to the preceding fiscal year. This resulted from deteriorations in both goods and services sub-accounts, but was partially offset by improvements in the income and current transfers sub-accounts (Table 3).

For the goods sub-account, there was a deficit of **US\$1,724.6 million**, which represented a deterioration of **US\$648.7 million** relative to the corresponding period of the previous fiscal year. This performance resulted from an increase of **US\$804.8 million** in imports, which were partially offset by an increase in exports of **US\$156.1 million**. The increase in imports was driven primarily by *Mineral Fuel* and *Miscellaneous Manufactured goods* of **US\$458.9 million** and **US\$112.0 million** respectively (Graph 5).

In relation to the services balance, there was a decline in its surplus by **US\$100.4 million**, which primarily resulted from an increased freight cost, associated with increased imports. The slight decrease in net income outflow during the period emanated primarily from reductions in profit remitted by foreign direct investment company. During the review period, current transfers increased by **US\$46.5 million** to **US\$727.3 million**. The improved performance resulted from a **US\$59.7 million (9.2 per cent)** increase in remittance inflows.

Graph 6



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$161.6 million** during the review period.

In relation to the historical performance of the BOP, the current account deficit of **US\$1,123.9 million** for April-July 2008/09 is the largest on record for the country for that period (Graph 6). From graph 7, it can be seen that the deterioration in the current account in recent history results primarily from the performance of the goods sub-account.

Graph 7



Balance of Payments of Jamaica (US\$Mn)						
	July 2007	July 1/ 2008	Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change
1. Current Account	-104.6	-448.1	-343.5	-702.5	-1652.3	-949.9
A. Goods	-276.7	-596.4	-319.7	-1829.3	-2731.7	-902.4
Exports	223.6	221.5	-2.2	1407.6	1628.4	220.8
Imports	500.3	817.9	317.5	3236.9	4360.1	1123.2
B. Services	86.7	44.8	-41.9	374.8	272.5	-102.3
Transportation	-42.3	-75.4	-33.1	-280.3	-381.8	-101.5
Travel	195.3	183.3	-12.0	1043.9	1053.1	9.2
Other Services	-66.3	-63.2	3.1	-388.8	-398.8	-10.0
C. Income	-88.4	-77.4	11.1	-399.9	-429.6	-29.7
Compensation of Employees	5.9	2.9	-3.0	6.3	9.2	2.9
Investment Income	-94.4	-80.3	14.0	-406.2	-438.8	-32.6
D. Current Transfers	173.8	180.9	7.0	1151.8	1236.4	84.6
Official	13.3	11.3	-2.0	80.4	76.3	-4.1
Private	160.6	169.6	9.0	1071.5	1160.2	88.7
2. Capital & Financial Account	104.6	448.1	343.5	702.5	1652.3	949.9
A. Capital Account	-2.8	9.3	12.1	-21.3	24.0	45.3
Capital Transfers	-2.8	9.3	12.1	-21.3	24.0	45.3
Official	0.3	12.1	11.8	0.7	41.6	40.9
Private	-3.1	-2.8	0.3	-22.0	-17.6	4.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	107.4	438.9	331.4	723.8	1628.4	904.6
Official Investment (incl. Govt. Reserves)	24.9	160.9	136.1	377.9	294.1	-83.8
Private Investment (incl. Errors & Omissions)	-10.1	294.0	304.1	174.5	1701.5	1526.9
Reserves	92.7	-16.1		171.4	-367.2	

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Balance of Payments of Jamaica						
(US\$Mn)						
	July 2007	July 1/ 2008	Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change
Services (Net)	86.7	44.8	-41.9	374.8	272.5	-102.3
Inflows	293.9	276.1	-17.8	1678.9	1682.8	3.9
Outflows	207.2	231.4	24.2	1304.1	1410.3	106.2
Transportation	-42.3	-75.4	-33.1	-280.3	-381.8	-101.5
Inflows	42.2	39.6	-2.6	283.8	285.7	1.9
Outflows	84.5	114.9	30.4	564.1	667.5	103.4
Travel	195.3	183.3	-12.0	1043.9	1053.1	9.2
Inflows	222.1	206.5	-15.7	1191.2	1192.2	1.0
Outflows	26.9	23.2	-3.7	147.3	139.1	-8.2
Other Services	-66.3	-63.2	3.1	-388.8	-398.8	-10.0
Inflows	29.6	30.1	0.5	203.9	204.9	1.0
Outflows	95.9	93.3	-2.6	592.7	603.7	11.0
Income (Net)	-88.4	-77.4	11.1	-399.9	-429.6	-29.7
Compensation of Employees	5.9	2.9	-3.0	6.3	9.2	2.9
Inflows	13.8	9.7	-4.1	60.2	58.0	-2.2
Outflows	7.9	6.8	-1.1	53.8	48.8	-5.1
Investment Income	-94.4	-80.3	14.0	-406.2	-438.8	-32.6
Inflows	26.9	24.6	-2.3	207.7	180.4	-27.3
Outflows	121.2	104.9	-16.3	613.9	619.1	5.3
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	-0.1
- Government Direct	63.3	66.6	3.3	245.6	277.0	31.3
- Government Guaranteed	1.2	1.6	0.4	9.1	9.4	0.3
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	48.3	28.3	-20.0	299.8	273.5	-26.3
- Other	8.5	8.5	0.0	59.2	59.2	0.0
Current Transfers (Net)	173.8	180.9	7.0	1151.8	1236.4	84.6
Inflows	206.7	212.2	5.6	1342.5	1449.2	106.7
Outflows	32.8	31.4	-1.5	190.7	212.8	22.1
Official	13.3	11.3	-2.0	80.4	76.3	-4.1
Inflows	14.0	12.0	-2.0	85.2	81.1	-4.1
Outflows	0.7	0.7	0.0	4.8	4.8	0.0
Private	160.6	169.6	9.0	1071.5	1160.2	88.7
Inflows	192.7	200.3	7.6	1257.3	1368.1	110.8
Outflows	32.2	30.7	-1.5	185.8	207.9	22.1

Balance of Payments of Jamaica						
(US\$Mn)						
	July 2007	July 1/ 2008	Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change
Capital & Financial Account (Net)	104.6	448.1	343.5	702.5	1652.3	949.9
Capital Account (Net)	-2.8	9.3	12.1	-21.3	24.0	45.3
1. Capital Transfers	-2.8	9.3	12.1	-21.3	24.0	45.3
Official	0.3	12.1	11.8	0.7	41.6	40.9
Inflows	0.3	12.1	11.8	0.7	41.6	40.9
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-3.1	-2.8	0.3	-22.0	-17.6	4.4
Inflows	1.7	1.7	0.0	11.7	14.2	2.5
Outflows	4.8	4.5	-0.3	33.7	31.8	-1.9
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	107.4	438.9	331.4	723.8	1628.4	904.6
Official Investment (incl. Govt. Reserves)	24.9	160.9	136.1	377.9	294.1	-83.8
Inflows	50.8	191.1	140.3	833.8	783.4	-50.4
Outflows	26.0	30.2	4.2	455.9	489.4	33.4
Private Investment (incl. Errors & Omissions)	-10.1	294.0	304.1	174.5	1701.5	1526.9
Inflows	231.8	787.0	555.2	2000.0	4054.4	2054.4
Outflows	241.9	493.0	251.1	1825.5	2352.9	527.5
Reserves	92.7	-16.1		171.4	-367.2	

Balance of Payments of Jamaica						
(US\$Mn)						
	July 2007	July 1/ 2008	Change	Apr-Jul 2007/08	Apr-Jul 1/ 2008/09	Change
1. Current Account	-104.6	-448.1	-343.5	-437.3	-1123.9	-686.6
A. Goods	-276.7	-596.4	-319.7	-1075.9	-1724.6	-648.7
Exports	223.6	221.5	-2.2	822.1	978.2	156.1
Imports	500.3	817.9	317.5	1898.0	2702.8	804.8
B. Services	86.7	44.8	-41.9	207.6	107.2	-100.4
Transportation	-42.3	-75.4	-33.1	-166.7	-250.9	-84.2
Travel	195.3	183.3	-12.0	597.2	589.5	-7.7
Other Services	-66.3	-63.2	3.1	-222.9	-231.4	-8.5
C. Income	-88.4	-77.4	11.1	-249.8	-233.8	16.0
Compensation of Employees	5.9	2.9	-3.0	10.0	9.9	-0.1
Investment Income	-94.4	-80.3	14.0	-259.8	-243.7	16.1
D. Current Transfers	173.8	180.9	7.0	680.8	727.3	46.5
Official	13.3	11.3	-2.0	47.8	43.2	-4.6
Private	160.6	169.6	9.0	633.0	684.1	51.1
2. Capital & Financial Account	104.6	448.1	343.5	437.3	1123.9	686.6
A. Capital Account	-2.8	9.3	12.1	-11.9	3.4	15.3
Capital Transfers	-2.8	9.3	12.1	-11.9	3.4	15.3
Official	0.3	12.1	11.8	0.4	12.1	11.7
Private	-3.1	-2.8	0.3	-12.3	-8.7	3.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	107.4	438.9	331.4	449.2	1120.5	671.3
Official Investment (incl. Govt. Reserves)	24.9	160.9	136.1	201.1	334.7	133.6
Private Investment (incl. Errors & Omissions)	-10.1	294.0	304.1	64.9	947.4	882.5
Reserves	92.7	-16.1		183.2	-161.6	

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2008 December

Balance of Payments of Jamaica						
(US\$Mn)						
	July 2007	July 1/ 2008	Change	Apr-Jul 2007/08	Apr-Jul 1/ 2008/09	Change
Services (Net)	86.7	44.8	-41.9	207.6	107.2	-100.4
Inflows	293.9	276.1	-17.8	958.4	931.4	-27.0
Outflows	207.2	231.4	24.2	750.8	824.2	73.4
Transportation	-42.3	-75.4	-33.1	-166.7	-250.9	-84.2
Inflows	42.2	39.6	-2.6	153.6	145.7	-7.9
Outflows	84.5	114.9	30.4	320.3	396.6	76.3
Travel	195.3	183.3	-12.0	597.2	589.5	-7.7
Inflows	222.1	206.5	-15.7	687.8	668.1	-19.7
Outflows	26.9	23.2	-3.7	90.6	78.6	-12.0
Other Services	-66.3	-63.2	3.1	-222.9	-231.4	-8.5
Inflows	29.6	30.1	0.5	117.0	117.6	0.6
Outflows	95.9	93.3	-2.6	339.9	349.0	9.1
Income (Net)	-88.4	-77.4	11.1	-249.8	-233.8	16.0
Compensation of Employees	5.9	2.9	-3.0	10.0	9.9	-0.1
Inflows	13.8	9.7	-4.1	40.8	36.4	-4.4
Outflows	7.9	6.8	-1.1	30.8	26.5	-4.3
Investment Income	-94.4	-80.3	14.0	-259.8	-243.7	16.1
Inflows	26.9	24.6	-2.3	116.4	101.0	-15.4
Outflows	121.2	104.9	-16.3	376.2	344.7	-31.5
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	63.3	66.6	3.3	155.8	161.9	6.0
- Government Guaranteed	1.2	1.6	0.4	5.4	5.7	0.4
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	48.3	28.3	-20.0	181.2	143.3	-37.9
- Other	8.5	8.5	0.0	33.9	33.9	0.0
Current Transfers (Net)	173.8	180.9	7.0	680.8	727.3	46.5
Inflows	206.7	212.2	5.6	792.1	847.2	55.1
Outflows	32.8	31.4	-1.5	111.3	119.9	8.6
Official	13.3	11.3	-2.0	47.8	43.2	-4.6
Inflows	14.0	12.0	-2.0	50.6	46.0	-4.6
Outflows	0.7	0.7	0.0	2.8	2.8	0.0
Private	160.6	169.6	9.0	633.0	684.1	51.1
Inflows	192.7	200.3	7.6	741.5	801.2	59.7
Outflows	32.2	30.7	-1.5	108.5	117.1	8.6

	Balance of Payments of Jamaica (US\$Mn)					
	July 2007	July 1/ 2008	Change	Apr-Jul 2007/08	Apr-Jul 1/ 2008/09	Change
Capital & Financial Account (Net)	104.6	448.1	343.5	437.3	1123.9	686.6
Capital Account (Net)	-2.8	9.3	12.1	-11.9	3.4	15.3
1. Capital Transfers	-2.8	9.3	12.1	-11.9	3.4	15.3
Official	0.3	12.1	11.8	0.4	12.1	11.7
Inflows	0.3	12.1	11.8	0.4	12.1	11.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-3.1	-2.8	0.3	-12.3	-8.7	3.6
Inflows	1.7	1.7	0.0	6.9	9.3	2.4
Outflows	4.8	4.5	-0.3	19.2	18.0	-1.2
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	107.4	438.9	331.4	449.2	1120.5	671.3
Official Investment (incl. Govt. Reserves)	24.9	160.9	136.1	201.1	334.7	133.6
Inflows	50.8	191.1	140.3	323.4	673.4	350.0
Outflows	26.0	30.2	4.2	122.3	338.7	216.4
Private Investment (incl. Errors & Omissions)	-10.1	294.0	304.1	64.9	947.4	882.5
Inflows	231.8	787.0	555.2	1186.6	2289.2	1102.6
Outflows	241.9	493.0	251.1	1121.7	1341.8	220.1
Reserves	92.7	-16.1		183.2	-161.6	

External Trade (US\$000)								
	Jul 2007	Jul 1/ 2008	Change	% Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	223626	221474	-2153	-1.0	1407605	1628371	220766	15.7
TOTAL GOODS IMPORTS(C.I.F)	570460	923188	352728	61.8	3703144	4941226	1238082	33.4
TRADE BALANCE	-346834	-701714	-354881	-102.3	-2295539	-3312855	-1017316	-44.3
Value of Total Goods Exports (US\$000)								
	Jul 2007	Jul 1/ 2008	Change	% Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change	% Change
0.FOOD	26848	22958	-3890	-14.5	189400	180338	-9062	-4.8
1.BEVER. & TOBAC	9701	6947	-2754	-28.4	59217	56723	-2494	-4.2
2.CRUDE MATS	143426	105872	-37554	-26.2	872290	867957	-4333	-0.5
3.MINERAL FUELS	20502	24655	4153	20.3	119095	194079	74985	63.0
4.ANI.& VEG OILS	1	12	11	1100.0	46	30	-16	-34.8
5.CHEMICALS	2437	32198	29761	1221.2	36266	144265	107999	297.8
6.MANUF. GOODS	723	767	44	6.1	11835	8059	-3776	-31.9
7.MACH.& TRANSP.	3144	1180	-1964	-62.5	19207	24756	5549	28.9
8.MISC. MANUF	1281	1199	-82	-6.4	9376	9549	173	1.8
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	208063	195788	-12275	-5.9	1316732	1485756	169025	12.8
FREEZONE EXPORTS	4556	4892	336	7.4	32172	34537	2365	7.4
GOODS PROCURED IN PORTS	11007	20794	9787	88.9	58701	108078	49376	84.1
TOTAL GOODS EXPORTS	223626	221474	-2153	-1.0	1407605	1628371	220766	15.7
Traditional and Non-Traditional Exports (US\$000)								
	Jul 2007	Jul 1/ 2008	Change	% Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change	% Change
MAJOR TRAD. EXPORTS	154842	113596	-41246	-26.6	912598	934202	21604	2.4
BAUXITE	9221	10037	816	8.8	67116	68821	1705	2.5
ALUMINA	131294	94367	-36927	-28.1	736681	778921	42240	5.7
SUGAR	13126	9192	-3934	-30.0	100276	86460	-13816	-13.8
BANANAS	1201	0	-1201	-100.0	8525	0	-8525	-100.0
OTHER TRAD. EXPORTS	6691	7455	764	11.4	46705	50569	3864	8.3
CITRUS	189	61	-128	-67.7	1448	1673	225	15.5
COCOA	369	257	-112	-30.4	2030	841	-1189	-58.6
COFFEE	1917	3363	1446	75.4	17629	19735	2106	11.9
PIMENTO	145	0	-145	-100.0	706	793	87	12.3
RUM	3987	3774	-213	-5.3	24592	24545	-47	-0.2
GYPSUM	84	0	-84	0.0	300	2982	2682	894.0
NON-TRAD. EXPORTS	42197	71963	29766	70.5	329646	463413	133768	40.6
RE-EXPORTS	4333	2774	-1559	-36.0	27783	37572	9789	35.2
GENERAL MERCHANDISE EXPS.	208063	195788	-12275	-5.9	1316732	1485756	169025	12.8
FREEZONE EXPORTS	4556	4892	336	7.4	32172	34537	2365	7.4
GOODS PROCURED IN PORTS	11007	20794	9787	88.9	58701	108078	49376	84.1
TOTAL GOODS EXPORTS	223626	221474	-2153	-1.0	1407605	1628371	220766	15.7

1/ Provisional

Source: Statistical Institute of Jamaica

2008 December

Value of Goods Imports by S.I.T.C. (US\$000)

	Jul 2007	Jul 1/ 2008	Change	% Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change	% Change
0.FOOD	52182	82565	30383	58.2	402564	505962	103398	25.7
1.BEV. & TOBAC	7890	9613	1723	21.8	52015	55750	3735	7.2
2.CRUDE MATS.	5051	5989	938	18.6	39782	48830	9048	22.7
3.MIN.FUEL	180803	366506	185703	102.7	1067704	1773435	705731	66.1
4.ANI & VEG OIL	917	2326	1409	153.7	16564	30046	13482	81.4
5.CHEMICAL	78111	114223	36112	46.2	461631	569890	108259	23.5
6.MANUF. GOOD	55447	76606	21159	38.2	424812	517301	92489	21.8
7.MACH.& TRANSP	107160	170176	63016	58.8	752621	786813	34192	4.5
8.MISC.MAN.GOOD	61652	62808	1156	1.9	346757	446827	100070	28.9
9.MISC. COMMDS.	8173	12418	4245	51.9	48187	63448	15261	31.7
GENERAL MERCHANDISE IMPORTS	557386	903230	345844	62.0	3612637	4798302	1185665	32.8
FREEZONE IMPORTS	1654	1283	-371	-22.4	10567	12225	1658	15.7
GOODS PROCURED IN PORTS	11420	18675	7255	63.5	79940	130699	50759	63.5
TOTAL GOODS IMPORTS	570460	923188	352728	61.8	3703144	4941226	1238082	33.4

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 December

Major Traditional Exports (Volume, Value, Price)

	Jul 2007	Jul 1/ 2008	Change	% Change	Jan-Jul 2007	Jan-Jul 1/ 2008	Change	% Change
BAUXITE								
Volume ('000 tonnes)	356.7	386.6	29.9	8.4	2679.0	2651.0	-28.0	-1.0
Value (U.S. \$000)	9221.0	10037.0	816.0	8.8	67116.0	68821.0	1705.0	2.5
Price (US \$/tonne)	25.9	26.0	0.1	0.4	25.1	26.0	0.9	3.6
ALUMINA								
Volume ('000 tonnes)	416.2	275.4	-140.9	-33.8	2405.9	2291.4	-114.4	-4.8
Value (U.S. \$000)	131294.0	94367.0	-36927.0	-28.1	736681.0	778921.0	42240.0	5.7
Price (US \$/tonne)	315.4	342.7	27.2	8.6	306.2	339.9	33.7	11.0
SUGAR								
Volume ('000 tonnes)	20.3	11.7	-8.6	-42.2	153.3	112.8	-40.5	-26.4
Value (U.S. \$000)	13126.0	9192.0	-3934.0	-30.0	100276.0	86460.0	-13816.0	-13.8
Price (US \$/tonne)	646.6	783.6	137.1	21.2	654.3	766.7	112.4	17.2
BANANAS								
Volume ('000 tonnes)	2.2	0.0	-2.2	-100.0	16.0	0.0	-16.0	-100.0
Value (U.S. \$000)	1201.0	0.0	-1201.0	-100.0	8525.0	0.0	-8525.0	-100.0
Price (US \$/tonne)	547.7	0.0	-547.7	-100.0	532.0	0.0	-532.0	-100.0

1/ Provisional

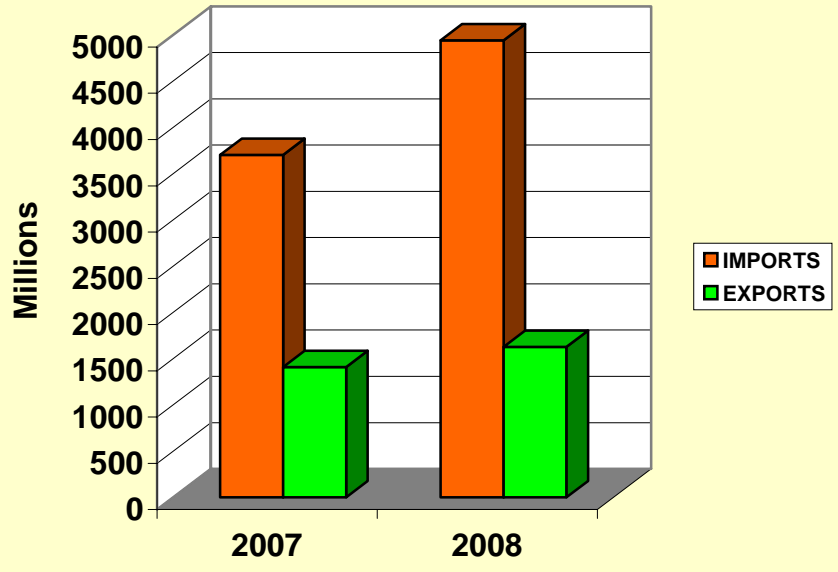
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 December

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Jul



External Trade (US\$000)								
	Jul 2007	Jul 1/ 2008	Change	% Change	Apr-Jul 2007/08	Apr-Jul1/ 2008/09	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	223626	221474	-2153	-1.0	822168	978154	155986	19.0
TOTAL GOODS IMPORTS (C.I.F)	570460	923188	352728	61.8	2167064	3060829	893765	41.2
TRADE BALANCE	-346834	-701714	-354881	-102.3	-1344896	-2082675	-737779	-54.9
Value of Total Goods Exports (US\$000)								
	Jul 2007	Jul 1/ 2008	Change	% Change	Apr-Jul 2007/08	Apr-Jul1/ 2008/09	Change	% Change
0.FOOD	26848	22958	-3890	-14.5	107921	104653	-3268	-3.0
1.BEVER. & TOBAC	9701	6947	-2754	-28.4	36623	36608	-15	0.0
2.CRUDE MATS	143426	105872	-37554	-26.2	522080	517804	-4276	-0.8
3.MINERAL FUELS	20502	24655	4153	20.3	73874	114002	40128	54.3
4.ANI. & VEG OILS	1	12	11	1100.0	16	18	2	12.5
5.CHEMICALS	2437	32198	29761	1221.2	9230	91170	81940	887.8
6.MANUF. GOODS	723	767	44	6.1	4691	4882	191	4.1
7.MACH. & TRANSP.	3144	1180	-1964	-62.5	10277	15976	5699	55.5
8.MISC. MANUF	1281	1199	-82	-6.4	4518	5548	1030	22.8
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	208063	195788	-12275	-5.9	769230	890661	121431	15.8
FREEZONE EXPORTS	4556	4892	336	7.4	18622	20265	1643	8.8
GOODS PROCURED IN PORTS	11007	20794	9787	88.9	34316	67228	32912	95.9
TOTAL GOODS EXPORTS	223626	221474	-2153	-1.0	822168	978154	155986	19.0
Traditional and Non-Traditional Exports (US\$000)								
	Jul 2007	Jul 1/ 2008	Change	% Change	Apr-Jul 2007/08	Apr-Jul1/ 2008/09	Change	% Change
MAJOR TRAD. EXPORTS	154842	113596	-41246	-26.6	544540	557031	12491	2.3
BAUXITE	9221	10037	816	8.8	37701	39592	1891	5.0
ALUMINA	131294	94367	-36927	-28.1	445677	465242	19565	4.4
SUGAR	13126	9192	-3934	-30.0	55502	52197	-3305	-6.0
BANANAS	1201	0	-1201	-100.0	5660	0	-5660	-100.0
OTHER TRAD. EXPORTS	6691	7455	764	11.4	28058	32366	4308	15.4
CITRUS	189	61	-128	-67.7	712	553	-159	-22.3
COCOA	369	257	-112	-30.4	906	591	-315	-34.8
COFFEE	1917	3363	1446	75.4	11725	11390	-335	-2.9
PIMENTO	145	0	-145	-100.0	327	394	67	20.5
RUM	3987	3774	-213	-5.3	14233	16717	2484	17.5
GYPSUM	84	0	-84	0.0	155	2721	2566	1655.5
NON-TRAD. EXPORTS	42197	71963	29766	70.5	182018	277049	95031	52.2
RE-EXPORTS	4333	2774	-1559	-36.0	14614	24215	9601	65.7
GENERAL MERCHANDISE EXPS.	208063	195788	-12275	-5.9	769230	890661	121431	15.8
FREEZONE EXPORTS	4556	4892	336	7.4	18622	20265	1643	8.8
GOODS PROCURED IN PORTS	11007	20794	9787	88.9	34316	67228	32912	95.9
TOTAL GOODS EXPORTS	223626	221474	-2153	-1.0	822168	978154	155986	19.0

Value of Goods Imports by S.I.T.C. (US\$000)

	Jul 2007	Jul 1/ 2008	Change	% Change	Apr-Jul 07/08	Apr-Jul1/ 08/09	Change	% Change
0.FOOD	52182	82565	30383	58.2	220397	298907	78510	35.6
1.BEV. & TOBAC	7890	9613	1723	21.8	30799	31804	1005	3.3
2.CRUDE MATS.	5051	5989	938	18.6	23201	28276	5075	21.9
3.MIN.FUEL	180803	366506	185703	102.7	660624	1119525	458901	69.5
4.ANI & VEG OIL	917	2326	1409	153.7	8634	17827	9193	106.5
5.CHEMICAL	78111	114223	36112	46.2	277053	354670	77617	28.0
6.MANUF. GOOD	55447	76606	21159	38.2	253052	306435	53383	21.1
7.MACH.& TRANSP	107160	170176	63016	58.8	426544	479837	53293	12.5
8.MISC.MAN.GOOD	61652	62808	1156	1.9	186985	298876	111891	59.8
9.MISC. COMMDS.	8173	12418	4245	51.9	28324	39879	11555	40.8
GENERAL MERCHANDISE IMPORTS	557386	903230	345844	62.0	2115613	2976036	860423	40.7
FREEZONE IMPORTS	1654	1283	-371	-22.4	5771	6704	933	16.2
GOODS PROCURED IN PORTS	11420	18675	7255	63.5	45680	78089	32409	70.9
TOTAL GOODS IMPORTS	570460	923188	352728	61.8	2167064	3060829	893765	41.2

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

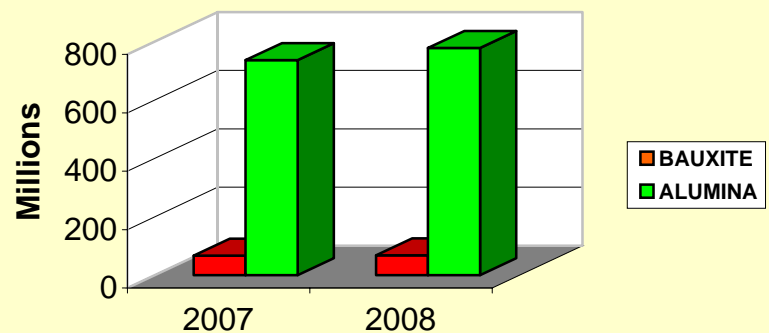
Economic Information & Publications Dept.

2008 December

	Major Traditionals (Volume, Value, Price)							
	Jul 2007	Jul 1/ 2008	Change	% Change	Apr-Jul 2007/08	Apr-Jul1/ 2008/09	Change	% Change
BAUXITE								
Volume ('000 tonnes)	356.7	386.6	29.9	8.4	1499.1	1525.1	26.0	1.7
Value (U.S. \$000)	9221.0	10037.0	816.0	8.8	37701.0	39592.0	1891.0	5.0
Price (US \$/tonne)	25.9	26.0	0.1	0.4	25.1	26.0	0.8	3.2
ALUMINA								
Volume ('000 tonnes)	416.2	275.4	-140.9	-33.8	1443.6	1349.1	-94.6	-6.5
Value (U.S. \$000)	131294.0	94367.0	-36927.0	-28.1	445677.0	465242.0	19565.0	4.4
Price (US \$/tonne)	315.4	342.7	27.2	8.6	308.7	344.9	36.1	11.7
SUGAR								
Volume ('000 tonnes)	20.3	11.7	-8.6	-42.2	83.6	67.2	-16.4	-19.6
Value (U.S. \$000)	13126.0	9192.0	-3934.0	-30.0	55502.0	52197.0	-3305.0	-6.0
Price (US \$/tonne)	646.6	783.6	137.1	21.2	664.0	776.8	112.8	17.0
BANANAS								
Volume ('000 tonnes)	2.2	0.0	-2.2	-100.0	10.3	0.0	-10.3	-100.0
Value (U.S. \$000)	1201.0	0.0	-1201.0	-100.0	5660.0	0.0	-5660.0	-100.0
Price (US \$/tonne)	547.7	0.0	-547.7	-100.0	551.3	0.0	-551.3	-100.0
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2008 December</i>								

BAUXITE EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	394296.0	439866.0	11.6	9830.0	11419.0	16.2
FEBRUARY	352142.0	362932.0	3.1	8779.0	9422.0	7.3
MARCH	433469.0	323101.0	-25.5	10806.0	8388.0	-22.4
JAN-MAR	1179907.0	1125899.0	-4.6	29415.0	29229.0	-0.6
APRIL	393454.0	318302.0	-19.1	9809.0	8263.0	-15.8
MAY	392455.0	428493.0	9.2	9783.0	11124.0	13.7
JUNE	356500.0	391668.0	9.9	8888.0	10168.0	14.4
JAN-JUNE	2322316.0	2264362.0	-2.5	57895.0	58784.0	1.5
JULY	356700.0	386636.0	8.4	9221.0	10037.0	8.8
JAN-JUL	2679016	2650998	-1.0	67116	68821	2.5
ALUMINA EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	327724.0	302879.0	-7.6	99110.0	100816.0	1.7
FEBRUARY	298576.0	344940.0	15.5	90295.0	114817.0	27.2
MARCH	335952.0	294555.0	-12.3	101599.0	98046.0	-3.5
JAN-MAR	962252.0	942374.0	-2.1	291004.0	313679.0	7.8
APRIL	329136.0	382377.0	16.2	100716.0	132081.0	31.1
MAY	383633.0	309077.0	-19.4	117392.0	106761.0	-9.1
JUNE	314625.0	382239.0	21.5	96275.0	132033.0	37.1
JAN-JUNE	1989646.0	2016067.0	1.3	605387.0	684554.0	13.1
JULY	416225.0	275372.0	-33.8	131294.0	94367.0	-28.1
JAN-JUL	2405871.0	2291439.0	-4.8	736681.0	778921.0	5.7
<i>Source: Statistical Institute of Jamaica</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2008 December</i>						

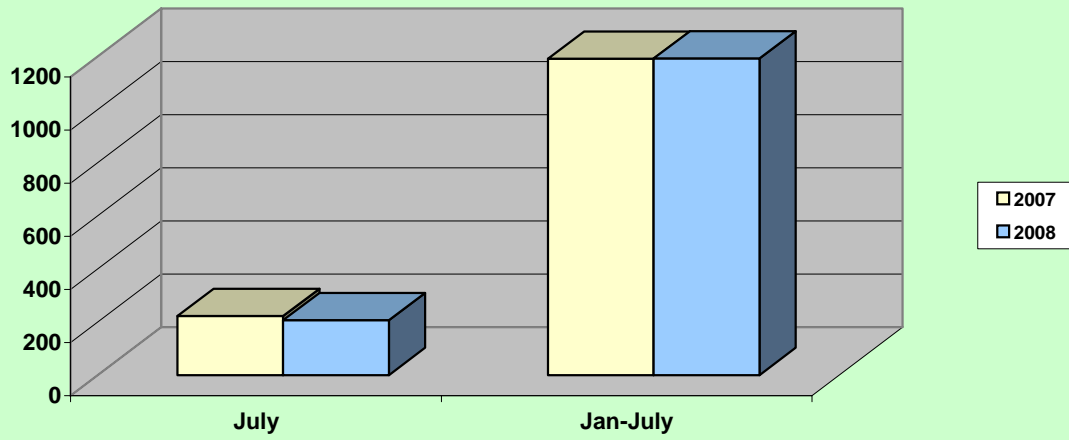
BAUXITE/ ALUMINA US\$(Mn)
Jan-Jul



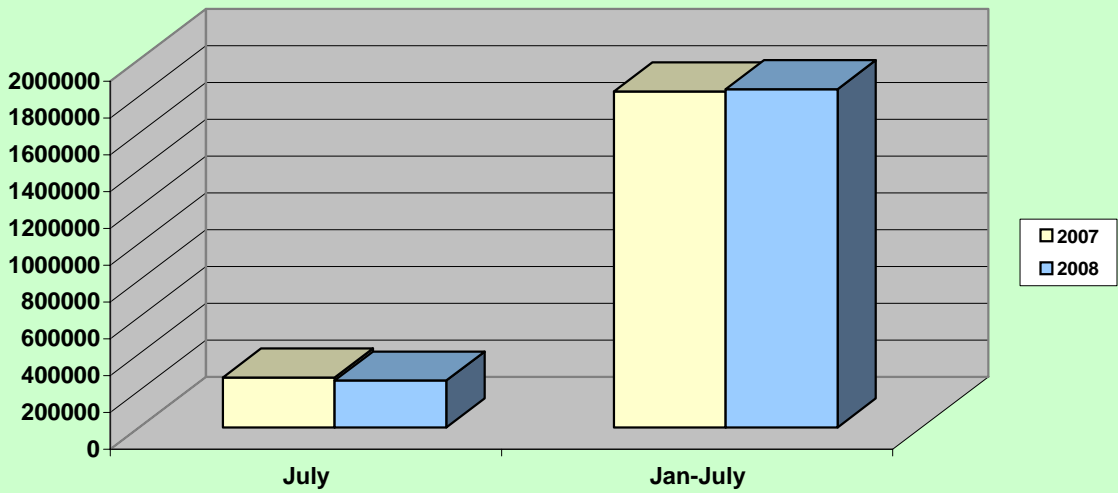
Tourism Statistics

	July 2007	July 1/ 2008	% Change	Jan-July 2007	Jan-July 1/ 2008	% Change
TOTAL STOP-OVERS	195409	185447	-5.1	1061716	1124799	5.9
FOREIGN NAT. STOP-OVERS	177303	167965	-5.3	996558	1042713	4.6
Long Stay	171284	161497	-5.7	958132	996221	4.0
Short Stay	6019	6468	7.5	38426	46492	21.0
NON-RES. JAMAICANS	18106	17482	-3.4	65158	82086	26.0
CRUISE PASSENGERS	76231	69343	-9.0	766073	715424	-6.6
TOTAL TOURISTS	271640	254790	-6.2	1827789	1840223	0.7
ARMED FORCES	0	0	0.0	0	0	-
TOTAL VISITORS	271640	254790	-6.2	1827789	1840223	0.7
AVG.LENGTH.OF STAY	10.3	10.1	-1.9	9.4	8.9	-4.7
ESTM. EXPD. (US\$Mn)	222.1	206.5	-7.0	1191.3	1192.2	0.1
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	112.3	112.3	0.0	116.1	116.1	0.0
A.forces/Cruise	98.8	98.8	0.0	96.2	96.1	0.0
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2008 December</i>						

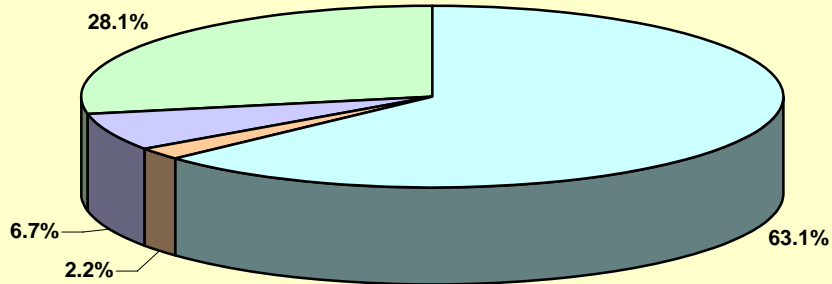
**Estimated Tourist Expenditure
(US\$Mn)**



Jamaica: Total Visitors

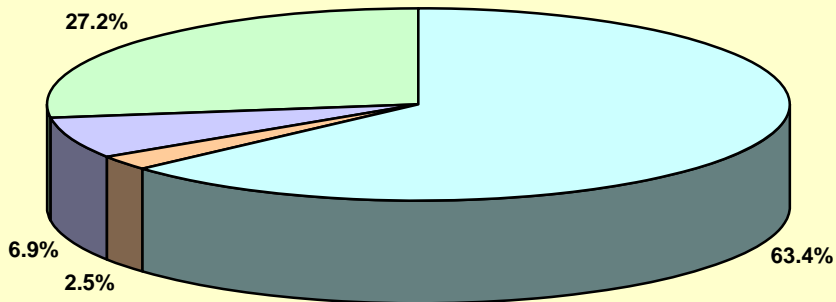


Composition of Visitors July 2007



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors July 2008



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Tourism Statistics

	Apr-July 2007/08	Apr-July 1/ 2008/09	Change	% Change
TOTAL STOP-OVERS	634464	640840	6376	1.0
FOREIGN NAT. STOP-OVERS	587625	588585	960	0.2
Long Stay	563279	562405	-874	-0.2
Short Stay	24346	26180	1834	7.5
NON-RES. JAMAICANS	46839	52255	5416	11.6
CRUISE PASSENGERS	354451	298003	-56448	-15.9
TOTAL TOURISTS	988915	938843	-50072	-5.1
ARMED FORCES	0	0	0	-
TOTAL VISITORS	988915	938843	-50072	-5.1
AVG.LENGTH.OF STAY	9.4	9.1	-0.3	-2.9
ESTM. EXPD. (US\$Mn)	687.9	668.1	-19.8	-2.9
Avg. Est.Exp/per person/per day (US\$)				
Stop-Overs	114.0	113.9	0.0	0.0
A.forces/Cruise	97.7	97.6	0.0	0.0
<i>1/ Provisional</i>				
<i>Source: Jamaica Tourist Board</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>2008 December</i>				

SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	July 2007	July 1/ 2008	Change	% Change	Apr-July 2007/08	Apr-July 1/ 2008/09	Change	% Change
TOTAL INFLOWS	192.70	200.25	7.54	3.91	741.55	801.27	59.73	8.05
COMMERCIAL BANKS	40.72	32.80	-7.91	-19.44	135.20	142.45	7.26	5.37
REMITTANCE COMPS.	96.20	105.79	9.58	9.96	386.27	423.19	36.92	9.56
POST OFFICE	0.03	0.03	0.00	0.00	0.10	0.10	0.00	0.00
BUILDING SOCIETIES	32.42	38.29	5.88	18.13	126.62	142.17	15.55	12.28
OTHER	23.34	23.34	0.00	0.00	93.37	93.37	0.00	0.00

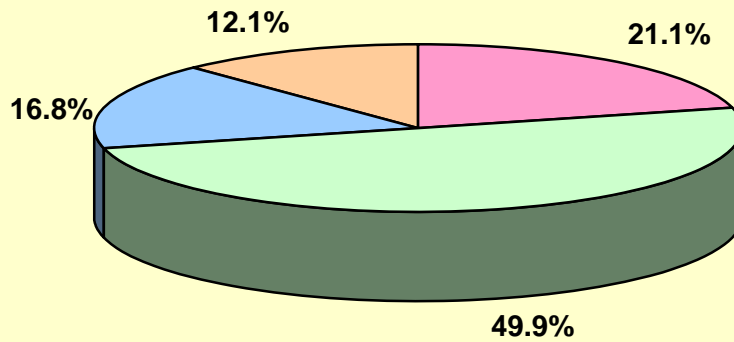
1/ Provisional

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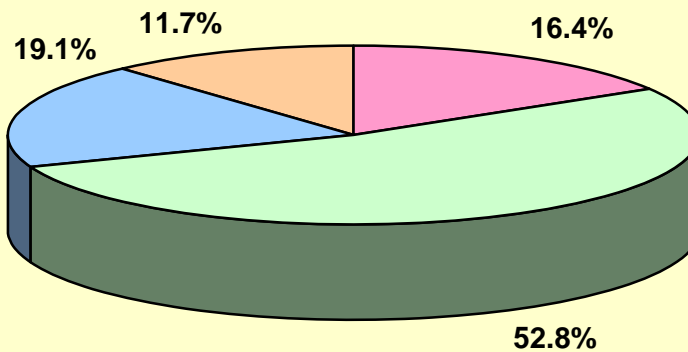
2008 December

**Sources of Private Transfers (US\$Mn)
July 2007**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$Mn)
July 2008**



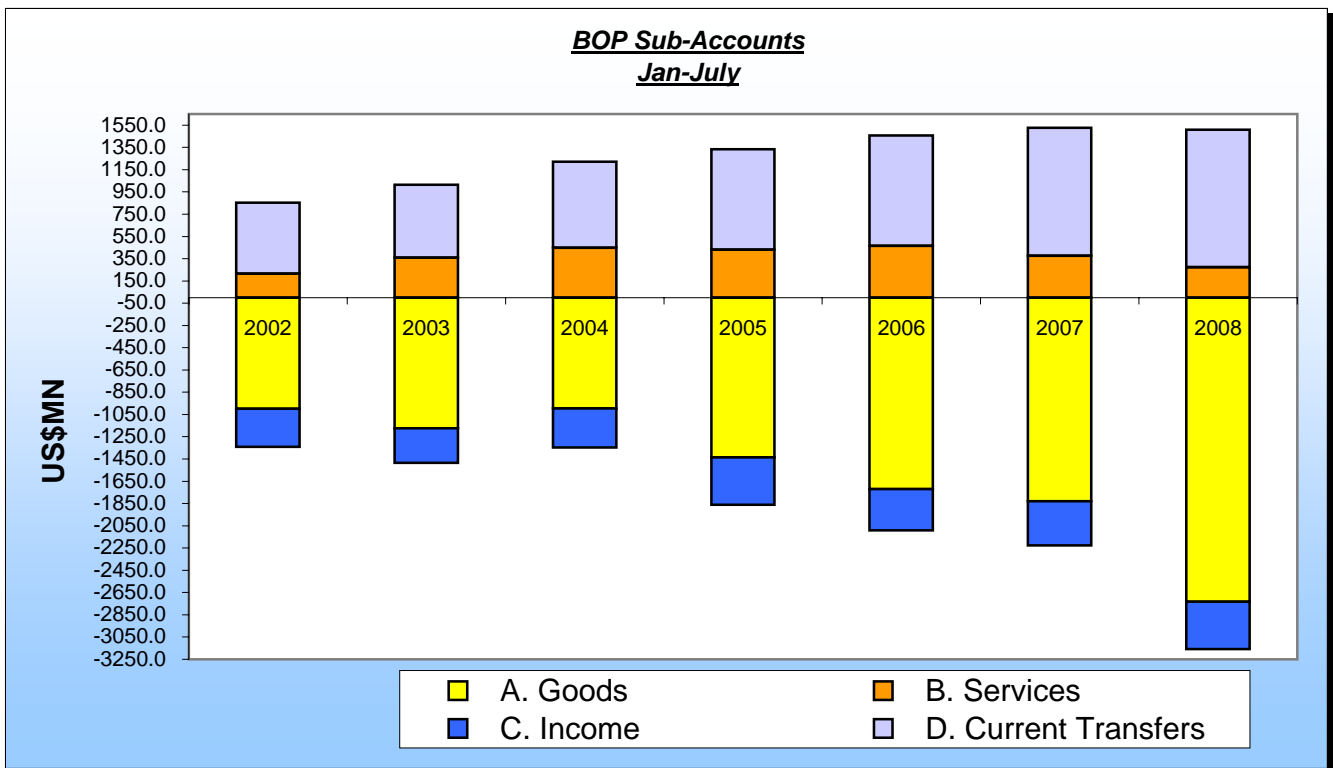
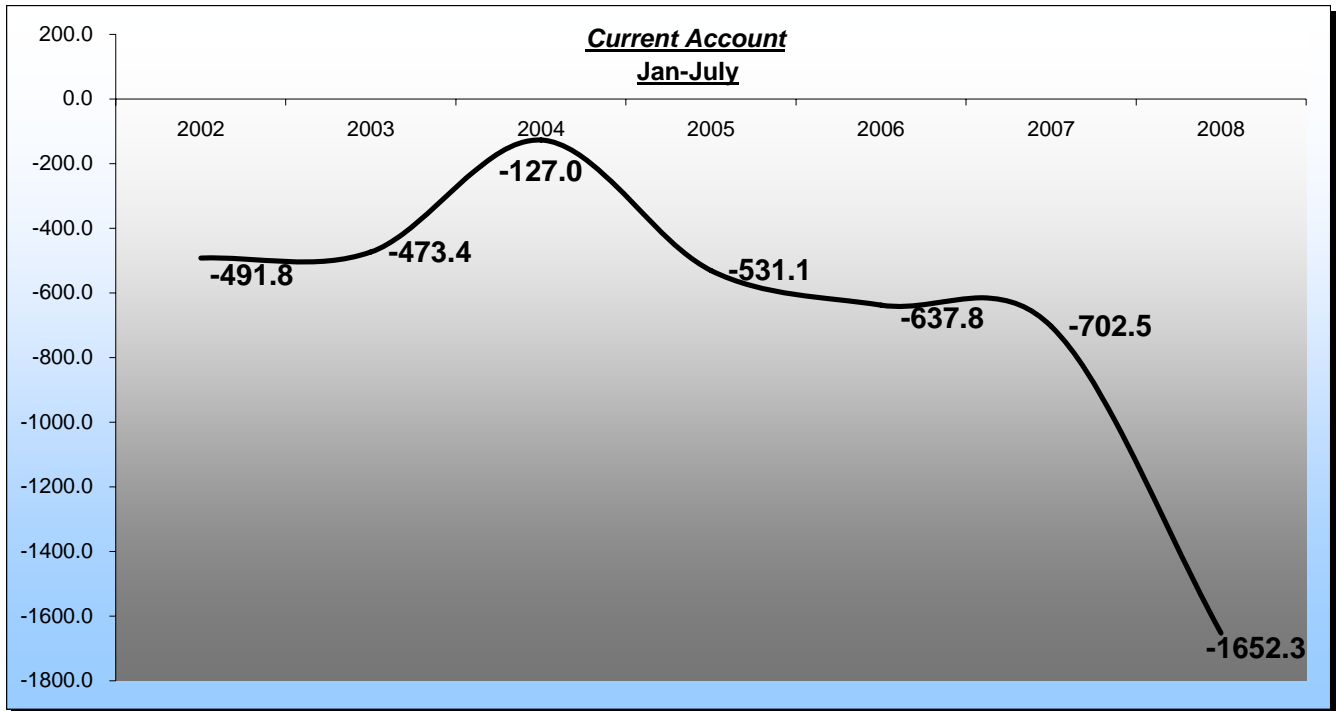
Commercial Banks Remittance Companies Building Societies Other

BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	May 2007	May 1/ 2008	Change	June 2007	June 1/ 2008	Change	July 2007	July 1/ 2008	Change
1. Current Account	-154.4	-341.0	-186.6	-108.3	-212.2	-104.0	-104.6	-448.1	-343.5
A. Goods	-278.6	-463.8	-185.2	-280.1	-377.8	-97.6	-276.7	-596.4	-319.7
Exports	220.6	220.3	-0.4	188.4	257.2	68.8	223.6	221.5	-2.2
Imports	499.2	684.0	184.8	468.5	634.9	166.4	500.3	817.9	317.5
B. Services	13.2	4.8	-8.4	56.3	24.3	-32.0	86.7	44.8	-41.9
Transportation	-51.6	-61.4	-9.9	-38.5	-62.9	-24.4	-42.3	-75.4	-33.1
Travel	113.3	116.8	3.5	151.9	153.2	1.2	195.3	183.3	-12.0
Other Services	-48.5	-50.5	-2.1	-57.2	-66.0	-8.9	-66.3	-63.2	3.1
C. Income	-60.0	-68.3	-8.4	-56.1	-35.8	20.3	-88.4	-77.4	11.1
Compensation of Employees	0.5	1.7	1.3	4.8	5.6	0.8	5.9	2.9	-3.0
Investment Income	-60.4	-70.0	-9.6	-60.8	-41.4	19.4	-94.4	-80.3	14.0
D. Current Transfers	170.9	186.3	15.4	171.6	177.1	5.4	173.8	180.9	7.0
General Government	11.1	10.4	-0.8	12.2	10.9	-1.4	13.3	11.3	-2.0
Other Sector	159.8	175.9	16.1	159.4	166.2	6.8	160.6	169.6	9.0
2. Capital & Financial Account	154.4	341.0	186.6	108.3	212.2	104.0	104.6	448.1	343.5
A. Capital Account	-2.8	-0.5	2.3	-3.2	-2.9	0.3	-2.8	9.3	12.1
Capital Transfers	-2.8	-0.5	2.3	-3.2	-2.9	0.3	-2.8	9.3	12.1
General Government	0.1	0.0	-0.1	0.0	0.0	0.0	0.3	12.1	11.8
Other Sector	-2.9	-0.5	2.4	-3.2	-2.9	0.3	-3.1	-2.8	0.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	157.2	341.5	184.3	111.4	215.1	103.7	107.4	438.9	331.4
Official Investment (incl. Govt. Reserves)	7.8	27.4	19.5	141.4	112.0	-29.4	24.9	160.9	136.1
Central Government	-14.3	-14.1	0.3	-19.4	315.0	334.4	-0.8	11.8	12.6
Other Official Investment	22.2	41.4	19.3	160.8	-203.0	-363.8	25.7	149.2	123.5
Private Investment (incl. Errors & Omissions)	109.2	410.5	301.3	-43.4	72.6	116.0	-10.1	294.0	304.1
Reserves	40.1	-96.4		13.4	30.4		92.7	-16.1	

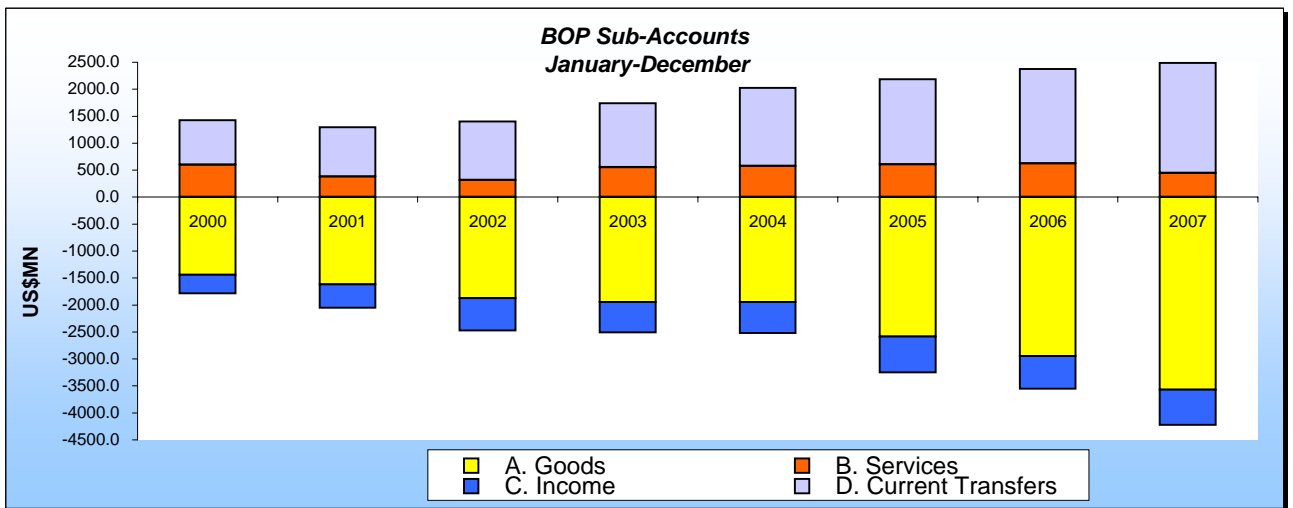
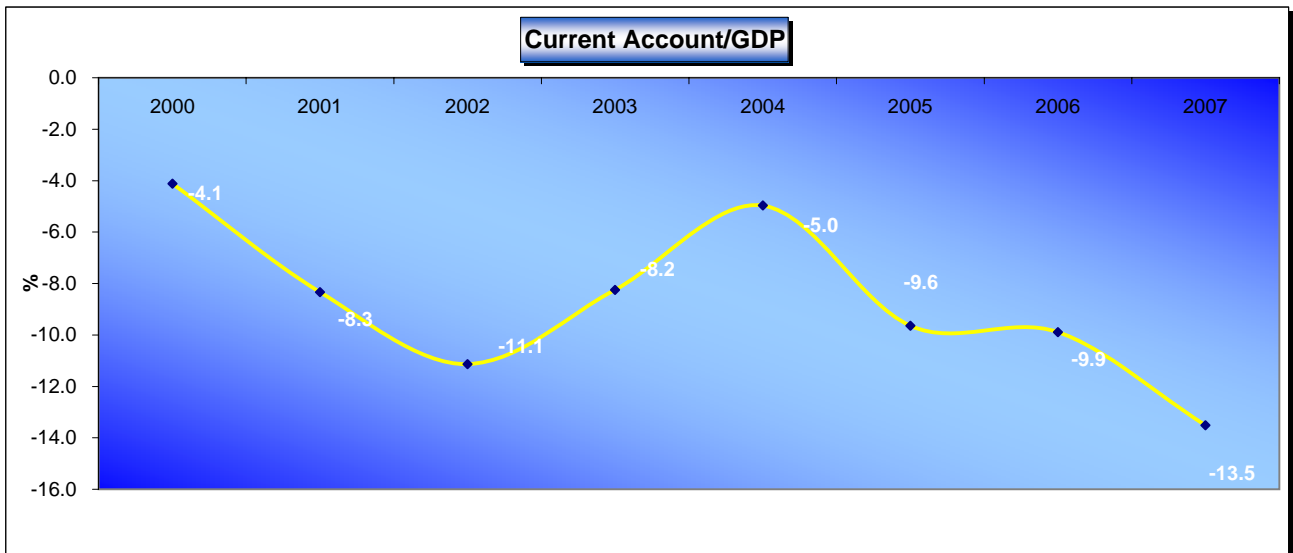
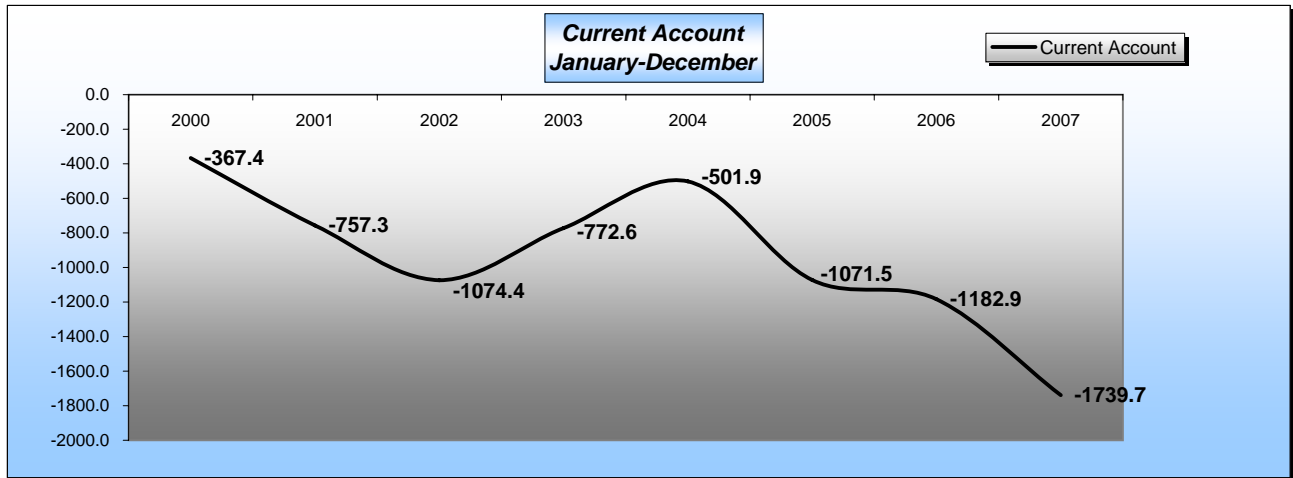
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Economic Information & Publications Dept.
2008 December

BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Jan-Jul	Jan-Jul	Jan-Jul	Jan-Jul	Jan-Jul	Jan-Jul	Jan-Jul 1/
	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-491.8	-473.4	-127.0	-531.1	-637.8	-702.5	-1652.3
A. Goods	-997.2	-1172.9	-996.5	-1436.2	-1720.4	-1829.3	-2731.7
Exports	783.3	803.5	983.2	949.1	1250.8	1407.6	1628.4
Imports	1780.5	1976.4	1979.7	2385.3	2971.1	3236.9	4360.1
B. Services	215.9	360.0	446.6	431.3	465.6	374.8	272.5
Transportation	-134.0	-82.1	-53.8	-134.9	-230.1	-280.3	-381.8
Travel	580.0	678.3	762.1	818.7	1022.2	1043.9	1053.1
Other Services	-230.1	-236.2	-261.7	-252.5	-326.5	-388.8	-398.8
C. Income	-347.3	-315.7	-351.8	-428.7	-374.2	-399.9	-429.6
Compensation of Employees	30.7	18.2	27.5	29.3	31.1	6.3	9.2
Investment Income	-378.0	-333.9	-379.3	-458.0	-405.3	-406.2	-438.8
D. Current Transfers	636.8	655.2	774.7	902.5	991.2	1151.8	1236.4
General Government	59.9	62.0	65.1	86.1	85.8	80.4	76.3
Other Sector	576.9	593.2	709.6	816.4	905.4	1071.5	1160.2
2. Capital & Financial Account	491.8	473.4	127.0	531.1	637.8	702.5	1652.3
A. Capital Account	-11.2	-0.9	0.8	-11.3	-15.9	-21.3	24.0
Capital Transfers	-11.2	-1.3	0.8	-11.3	-15.9	-21.3	24.0
General Government	0.2	0.1	8.1	0.3	3.6	0.7	41.6
Other Sector	-11.4	-1.4	-7.3	-11.6	-19.5	-22.0	-17.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	503.0	474.3	126.2	542.4	653.7	723.8	1628.4
Official Investment (incl. Govt. Reserves)	48.6	-317.8	601.6	99.0	177.1	377.9	294.1
Private Investment (incl. Errors & Omissions)	357.6	320.0	-45.7	734.1	477.0	174.5	1701.5
Reserves	96.8	472.1	-429.7	-290.7	-0.5	171.4	-367.2
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<i>External Sector Statistics Unit</i>							
<i>Economic Information & Publications Dept.</i>							
<i>2008 December</i>							



Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2000	2001	2002	2003	2004	2005	2006	2007
1. Current Account	-367.4	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-1739.7
<i>Current Account/GDP (%)</i>	<i>-4.1</i>	<i>-8.3</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-13.5</i>
A. Goods	-1441.5	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3566.5
Exports	1562.8	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2226.5
Imports	3004.3	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	5793.0
B. Services	603.2	383.1	314.7	552.3	578.2	607.3	627.6	448.5
Transportation	-256.6	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-521.0
Travel	1123.9	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9
Other Services	-264.1	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-642.3
C. Income	-349.9	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6
Compensation of Employees	67.4	74.6	82.1	70.7	84.5	88.5	96.0	64.8
Investment Income	-417.3	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4
D. Current Transfers	820.8	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9
General Government	147.9	119.7	107.6	105.2	159.9	137.0	145.4	133.0
Other Sector	672.9	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9
2. Capital & Financial Account	367.4	757.3	1074.4	772.6	501.9	1071.5	1182.9	1739.7
A. Capital Account	2.2	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5
Capital Transfers	2.2	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5
General Government	15.6	2.2	0.2	0.1	13.8	0.3	4.1	0.7
Other Sector	-13.4	-25.8	-17.1	-0.4	-0.6	-18.6	-31.8	-36.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0
B. Financial Account	365.2	780.9	1091.3	772.5	499.7	1089.8	1210.6	1775.2
Official Investment (incl. Govt. Reserves)	429.5	626.1	101.1	-367.2	507.5	436.0	564.2	648.6
Central Government	387.2	654.5	81.6	-362.2	480.2	103.6	72.0	105.8
Other Official Investment	42.3	-28.4	19.6	-4.9	27.3	332.4	492.1	542.8
Private Investment (incl. Errors & Omissions)	455.0	1026.1	746.4	707.6	685.8	882.7	876.6	686.8
Reserves	-519.3	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8

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2008 December*



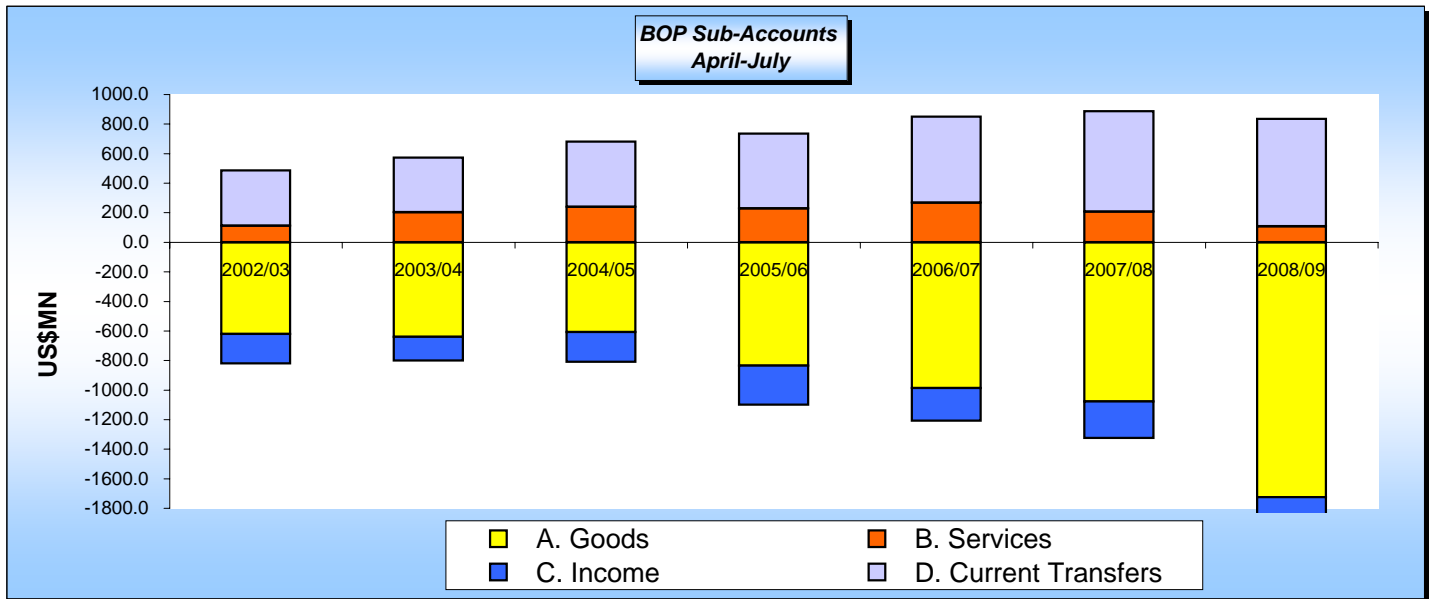
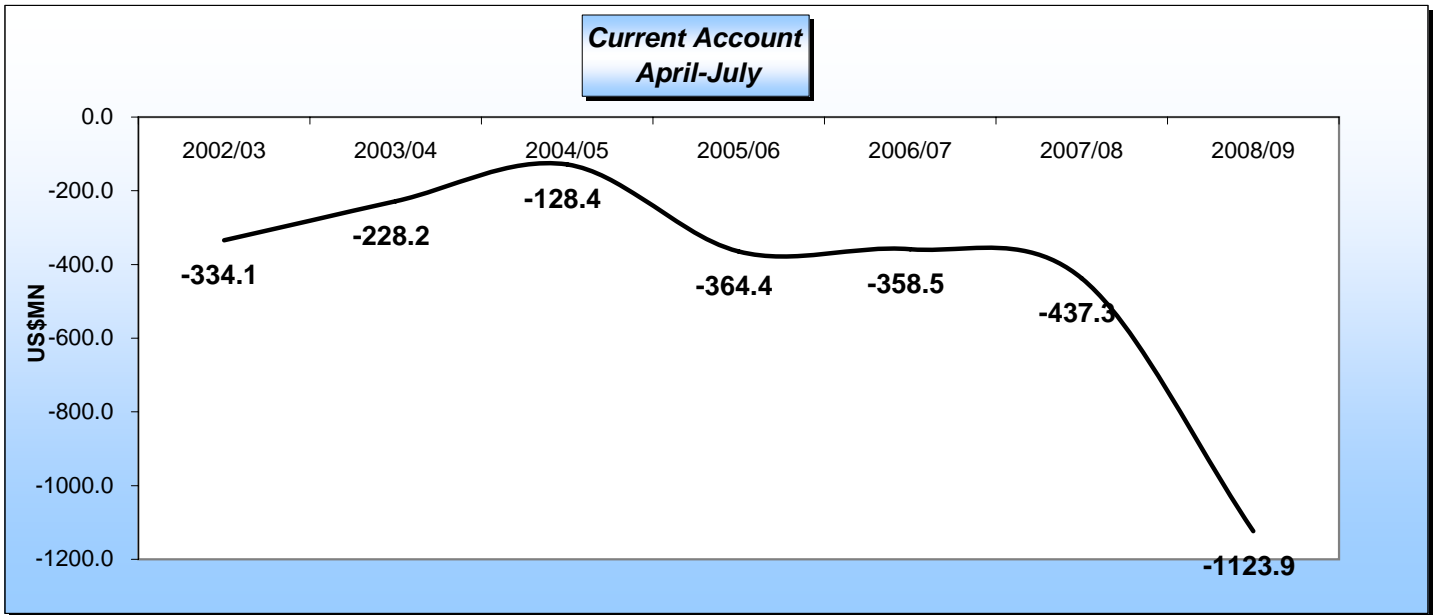
Balance of Payments of Jamaica							
(US\$m)							
	Apr-Jul	Apr-Jul	Apr-Jul	Apr-Jul	Apr-Jul	Apr-Jul	Apr-Jul 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-334.1	-228.2	-128.4	-364.4	-358.5	-437.3	-1123.9
A. Goods	-619.9	-640.3	-605.8	-835.0	-984.9	-1075.9	-1724.6
Exports	453.6	469.3	567.2	567.9	721.1	822.1	978.2
Imports	1073.5	1109.6	1173.0	1402.9	1706.0	1898.0	2702.8
B. Services	111.1	202.1	239.8	228.5	267.7	207.6	107.2
Transportation	-85.2	-52.3	-44.0	-90.8	-138.7	-166.7	-250.9
Travel	332.0	394.9	436.9	466.5	596.5	597.2	589.5
Other Services	-135.7	-140.5	-153.1	-147.2	-190.1	-222.9	-231.4
C. Income	-201.0	-161.9	-203.5	-264.6	-223.1	-249.8	-233.8
Compensation of Employees	27.7	14.5	22.7	20.8	23.4	10.0	9.9
Investment Income	-228.7	-176.4	-226.2	-285.4	-246.5	-259.8	-243.7
D. Current Transfers	375.7	371.9	441.1	506.7	581.8	680.8	727.3
General Government	34.7	35.7	37.6	43.7	49.1	47.8	43.2
Other Sector	341.0	336.2	403.5	463.0	532.7	633.0	684.1
2. Capital & Financial Account	333.3	228.2	128.4	364.4	358.5	437.3	1123.9
A. Capital Account	-5.6	-0.1	1.2	-1.3	-6.8	-11.9	3.4
Capital Transfers	-5.6	-0.5	1.2	-1.3	-6.8	-11.9	3.4
General Government	0.1	0.0	4.7	0.2	3.5	0.4	12.1
Other Sector	-5.7	-0.5	-3.5	-1.5	-10.3	-12.3	-8.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	338.9	228.3	127.2	365.7	365.3	449.2	1120.5
Official Investment (incl. Govt. Reserves)	5.4	-85.8	315.8	85.6	194.1	201.1	334.7
Private Investment (incl. Errors & Omissions)	135.8	99.3	-162.6	527.7	181.0	64.9	947.4
Reserves	197.7	214.8	-26.0	-247.6	-9.8	183.2	-161.6

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2008 December



Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
1. Current Account	-753.2	-1161.9	-526.1	-670.0	-1183.6	-1169.5	-2003.1
A. Goods	-1577.3	-2025.8	-1800.8	-2154.0	-2715.6	-2960.3	-3820.2
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2189.4	2291.2
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5149.7	6111.4
B. Services	323.2	367.8	601.1	574.2	602.8	595.4	446.5
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-449.7	-538.6
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.1	1628.8
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-572.0	-643.7
C. Income	-457.6	-613.0	-565.8	-598.5	-662.7	-614.5	-707.3
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	84.7	67.8
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-699.2	-775.1
D. Current Transfers	958.5	1109.1	1239.4	1508.3	1591.9	1809.9	2077.9
General Government	116.5	108.7	106.3	174.8	131.1	140.9	133.4
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1669.0	1944.5
2. Capital & Financial Account	753.2	1161.9	526.1	670.0	1183.6	1169.5	2003.1
A. Capital Account	-24.2	-12.1	0.5	-2.2	-10.8	-27.1	-5.4
Capital Transfers	-24.2	-12.1	0.1	-2.2	-10.8	-27.1	-5.4
General Government	0.4	0.2	3.5	10.5	0.2	4.2	29.9
Other Sector	-24.6	-12.3	-3.4	-12.7	-11.0	-31.3	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	777.4	1174.0	525.6	672.2	1194.4	1196.6	2008.5
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	405.7	757.7	431.1
Central Government	592.2	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-9.2	49.0	8.4	-365.9	51.1	581.9	711.0
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	770.1	965.3	690.3	1331.3
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.1

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