



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
December 2009**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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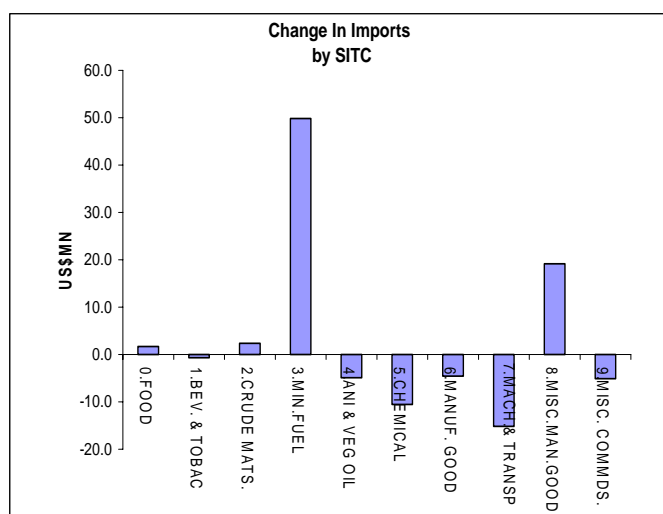
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Dec	Dec	
	2008	2009	Change
1. Current Account	-45.7	-97.7	-52.0
A. Goods	-246.6	-331.3	-84.7
Exports	138.9	90.1	-48.7
Imports	385.5	421.4	35.9
B. Services	102.8	97.0	-5.8
C. Income	-90.9	-57.2	33.7
D. Current Transfers	189.0	193.7	4.7
2. Capital & Financial Account	45.7	97.7	52.0
A. Capital Account	-2.6	-2.2	0.4
B. Financial Account	48.3	99.9	51.6
Official Investment	-2.8	16.4	19.1
Private Investment	30.0	7.8	-22.2
Reserves	21.1	75.8	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
December 2009



Source: STATIN

December 2009

For December 2009, there was a current account deficit of **US\$97.7 million**, which represented a deterioration of **US\$52.0 million** relative to the corresponding period of 2008. The deterioration in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$331.3 million**, a deterioration of **US\$84.7 million**. This resulted from a **US\$48.7 million** decline in exports as well as a **US\$35.9 million** increase in imports. The decline in exports emanated from a reduction in alumina exports of **US\$43.9 million**, while the increase in imports resulted from an increase of **US\$49.8 million** in *Mineral Fuel* imports (Graph 1).

In relation to the services balance, there was a reduction of **US\$5.8 million** in its surplus position. This resulted from a reduction in tourist expenditure. The income sub-account balance improved by **US\$33.7 million** during the month. This improvement resulted from a reduction in profits remitted by foreign direct investment companies. Over the review period, current transfers increased by **US\$4.7 million** to **US\$193.7 million**. This resulted primarily from an increase of **US\$5.1 million** in net private transfers.

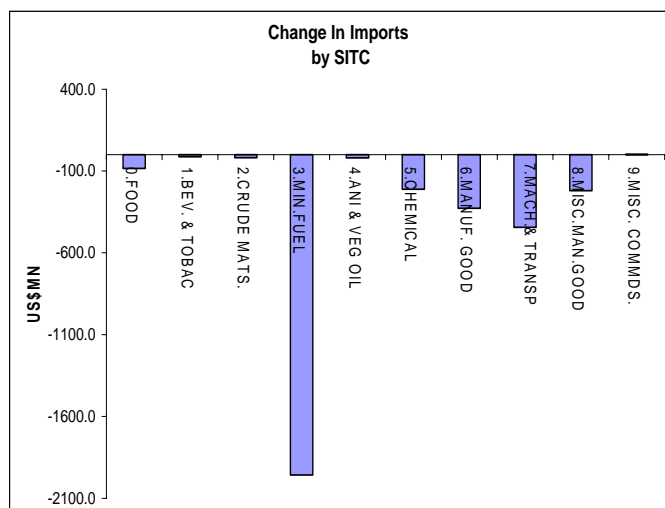
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$75.8 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Dec 2008	Jan-Dec 2009	Change
1. Current Account	-2793.3	-912.4	1880.9
A. Goods	-4802.9	-3123.4	1679.5
Exports	2743.9	1386.1	-1357.8
Imports	7546.8	4509.5	-3037.2
B. Services	428.1	751.9	323.8
C. Income	-568.3	-586.3	-18.0
D. Current Transfers	2149.8	2045.5	-104.3
2. Capital & Financial Account	2793.3	912.4	-1880.9
A. Capital Account	18.1	10.4	-7.7
B. Financial Account	2775.2	902.0	-1873.2
Official Investment	518.6	249.4	-269.2
Private Investment	2151.8	609.0	-1542.8
Reserves	104.8	43.6	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Dec 2009



Source: STATIN

January to December 2009

For 2009, there was a current account deficit of **US\$912.4 million**, which represented an improvement of **US\$1,880.9 million** relative to 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 2).

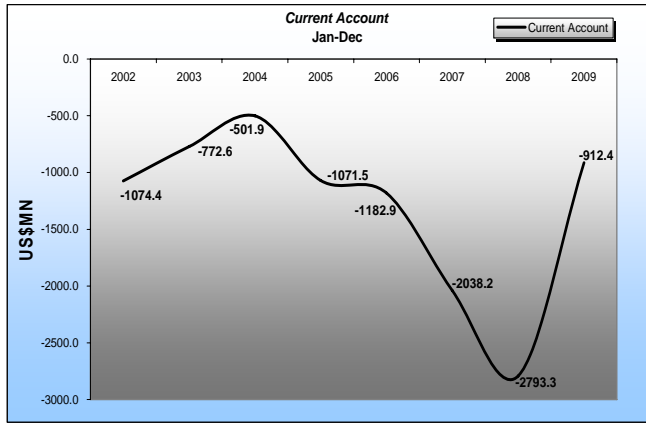
During the period, the goods balance recorded a deficit of **US\$3,123.4 million**, an improvement of **US\$1,679.5 million** when compared to 2008. This resulted primarily from a reduction in imports of **US\$3,037.2 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$1,958.2 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$1,357.8 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$862.5 million**.

The surplus on the services sub-account increased by **US\$323.8 million**. This primarily resulted from a decline in freight costs associated with reduced imports.

The income sub-account balance deteriorated by **US\$18.0 million** during the review period. The deterioration emanated primarily from the decline in the compensation of employees.

Over the review period, current transfers declined by **US\$104.3 million** to **US\$2,045.5 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$152.3 million**.

Graph 3



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$43.6 million** during the period.

For 2009, the current account deficit of **US\$912.4 million** represents a reversal of the deteriorating trend observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

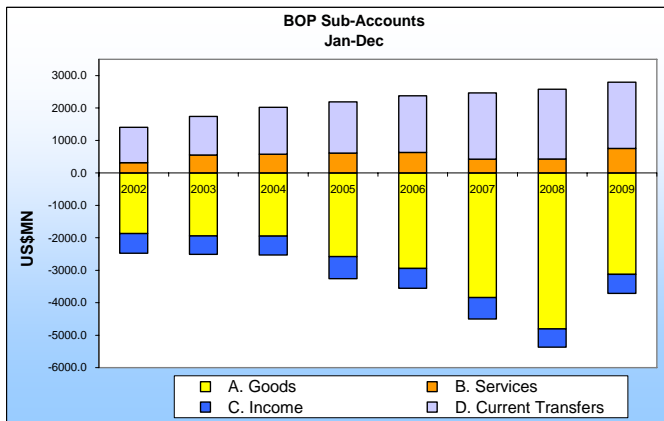
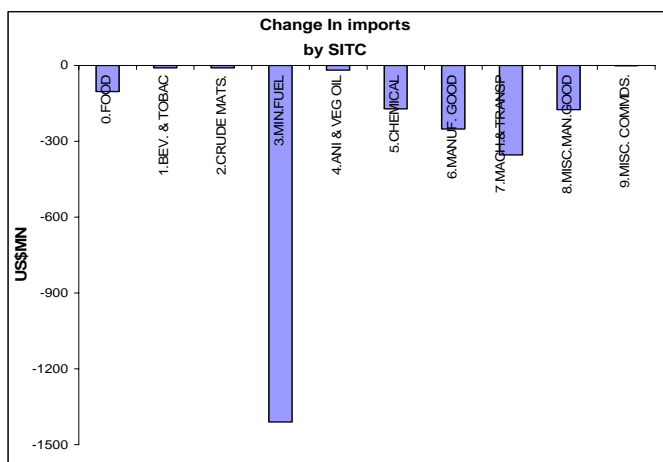


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Dec 2008/09	Apr-Dec 2009/10	Change
1. Current Account	-2281.1	-747.1	1533.9
A. Goods	-3730.5	-2374.3	1356.2
Exports	1965.0	1037.0	-928.1
Imports	5695.6	3411.3	-2284.3
B. Services	211.2	491.3	280.1
C. Income	-394.5	-435.8	-41.3
D. Current Transfers	1632.8	1571.7	-61.1
2. Capital & Financial Account	2281.1	747.1	-1533.9
A. Capital Account	-2.6	-21.7	-19.0
B. Financial Account	2283.7	768.8	-1514.9
Official Investment	513.9	429.1	-84.8
Private Investment	1459.3	440.5	-1018.9
Reserves	310.4	-100.8	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Dec 2009/10



Source: STATIN

April to December 2009/10

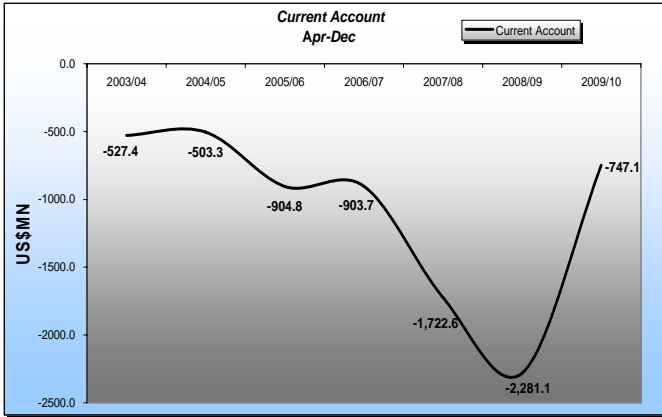
For the first nine months of the 2009/10 fiscal year, there was a current account deficit of **US\$747.1 million**, an improvement of **US\$1,533.9 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$2,374.3 million**, an improvement of **US\$1,356.2 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$2,284.3 million** in imports, which was partially offset by a decline of **US\$928.1 million** in exports. The decline in imports was driven primarily by a **US\$1,410.5 million** reduction in *Mineral Fuel* imports (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$671.3 million**.

The surplus on the services sub-account increased by **US\$280.1 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from a reduction in the compensation of employees.

During the review period, current transfers declined by **US\$61.1 million** to **US\$1,571.7 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$103.5 million** decline in net private transfers.

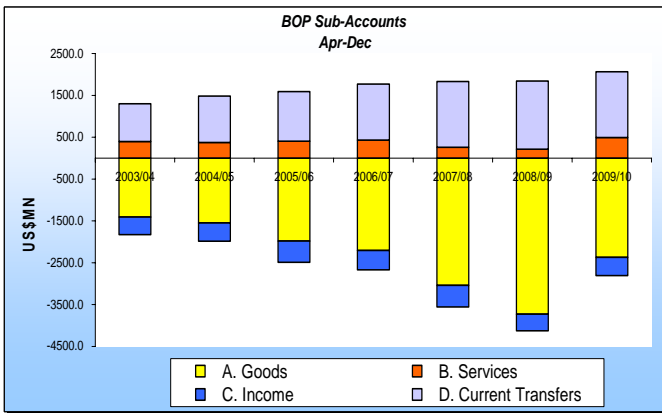
Graph 6



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$100.8 million** during the review period.

The current account deficit of **US\$747.1 million** for the first nine months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	Dec 2008	Dec 1/ 2009	Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change
1. Current Account	-45.7	-97.7	-52.0	-2793.3	-912.4	1880.9
A. Goods	-246.6	-331.3	-84.7	-4802.9	-3123.4	1679.5
Exports	138.9	90.1	-48.7	2743.9	1386.1	-1357.8
Imports	385.5	421.4	35.9	7546.8	4509.5	-3037.2
B. Services	102.8	97.0	-5.8	428.1	751.9	323.8
Transportation	-32.5	-34.7	-2.1	-644.7	-373.5	271.2
Travel	194.4	188.9	-5.5	1707.7	1721.7	14.0
Other Services	-59.1	-57.2	1.9	-634.9	-596.4	38.5
C. Income	-90.9	-57.2	33.7	-568.3	-586.3	-18.0
Compensation of Employees	6.7	5.7	-1.1	83.7	58.6	-25.1
Investment Income	-97.6	-62.9	34.7	-651.9	-644.9	7.0
D. Current Transfers	189.0	193.7	4.7	2149.8	2045.5	-104.3
Official	9.3	9.0	-0.4	100.7	148.7	48.1
Private	179.7	184.8	5.1	2049.1	1896.8	-152.3
2. Capital & Financial Account	45.7	97.7	52.0	2793.3	912.4	-1880.9
A. Capital Account	-2.6	-2.2	0.4	18.1	10.4	-7.7
Capital Transfers	-2.6	-2.2	0.4	18.1	10.4	-7.7
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Private	-2.6	-2.2	0.4	-30.5	-34.9	-4.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	48.3	99.9	51.6	2775.2	902.0	-1873.2
Official Investment (incl. Govt. Reserves)	-2.8	16.4	19.1	518.6	249.4	-269.2
Private Investment (incl. Errors & Omissions)	30.0	7.8	-22.2	2151.8	609.0	-1542.8
Reserves	21.1	75.8		104.8	43.6	

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External Sector Statistics Unit
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Balance of Payments of Jamaica						
(US\$Mn)						
	Dec 2008	Dec 1/ 2009	Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change
Services (Net)	102.8	97.0	-5.8	428.1	751.9	323.8
Inflows	297.7	282.0	-15.7	2795.5	2736.3	-59.2
Outflows	194.9	184.9	-9.9	2367.4	1984.4	-382.9
Transportation	-32.5	-34.7	-2.1	-644.7	-373.5	271.2
Inflows	49.8	45.0	-4.8	469.2	451.8	-17.4
Outflows	82.3	79.6	-2.7	1113.9	825.3	-288.6
Travel	194.4	188.9	-5.5	1707.7	1721.7	14.0
Inflows	219.0	207.8	-11.2	1975.9	1938.1	-37.7
Outflows	24.6	18.9	-5.7	268.2	216.4	-51.8
Other Services	-59.1	-57.2	1.9	-634.9	-596.4	38.5
Inflows	28.9	29.2	0.4	350.4	346.3	-4.1
Outflows	88.0	86.4	-1.5	985.3	942.7	-42.6
Income (Net)	-90.9	-57.2	33.7	-568.3	-586.3	-18.0
Compensation of Employees	6.7	5.7	-1.1	83.7	58.6	-25.1
Inflows	10.5	9.0	-1.5	135.1	99.8	-35.3
Outflows	3.8	3.3	-0.5	51.4	41.2	-10.3
Investment Income	-97.6	-62.9	34.7	-651.9	-644.9	7.0
Inflows	28.1	26.3	-1.8	352.9	311.5	-41.4
Outflows	125.7	89.1	-36.5	1004.8	956.4	-48.4
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	64.1	62.2	-2.0	457.7	487.8	30.1
- Government Guaranteed	1.5	5.1	3.6	14.7	38.3	23.5
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	47.0	8.9	-38.2	376.2	274.2	-102.0
- Other	13.0	13.0	0.0	156.1	156.1	0.0
Current Transfers (Net)	189.0	193.7	4.7	2149.8	2045.5	-104.3
Inflows	216.9	220.4	3.5	2488.8	2308.8	-180.0
Outflows	27.9	26.7	-1.3	339.0	263.3	-75.7
Official	9.3	9.0	-0.4	100.7	148.7	48.1
Inflows	9.9	9.5	-0.4	107.2	155.3	48.1
Outflows	0.5	0.5	0.0	6.5	6.5	0.0
Private	179.7	184.8	5.1	2049.1	1896.8	-152.3
Inflows	207.1	210.9	3.9	2381.6	2153.6	-228.0
Outflows	27.4	26.1	-1.3	332.5	256.8	-75.7

Balance of Payments of Jamaica						
(US\$Mn)						
	Dec 2008	Dec 1/ 2009	Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change
Capital & Financial Account (Net)	45.7	97.7	52.0	2793.3	912.4	-1880.9
Capital Account (Net)	-2.6	-2.2	0.4	18.1	10.4	-7.7
1. Capital Transfers	-2.6	-2.2	0.4	18.1	10.4	-7.7
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Inflows	0.0	0.0	0.0	48.6	45.3	-3.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.6	-2.2	0.4	-30.5	-34.9	-4.4
Inflows	1.9	2.4	0.4	24.0	19.6	-4.4
Outflows	4.5	4.5	0.0	54.5	54.5	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	48.3	99.9	51.6	2775.2	902.0	-1873.2
Official Investment (incl. Govt. Reserves)	-2.8	16.4	19.1	518.6	249.4	-269.2
Inflows	113.6	61.1	-52.5	1315.8	1186.2	-129.6
Outflows	116.4	44.8	-71.6	797.2	936.8	139.6
Private Investment (incl. Errors & Omissions)	30.0	7.8	-22.2	2151.8	609.0	-1542.8
Inflows	193.2	185.6	-7.6	4873.7	2974.0	-1899.7
Outflows	163.2	177.8	14.7	2721.9	2365.0	-356.9
Reserves	21.1	75.8		104.8	43.6	

Balance of Payments of Jamaica						
(US\$Mn)						
	Dec	Dec 1/		Apr-Dec	Apr-Dec 1/	
	2008	2009	Change	2008/09	2009/10	Change
1. Current Account	-45.7	-97.7	-52.0	-2281.1	-747.1	1533.9
A. Goods	-246.6	-331.3	-84.7	-3730.5	-2374.3	1356.2
Exports	138.9	90.1	-48.7	1965.0	1037.0	-928.1
Imports	385.5	421.4	35.9	5695.6	3411.3	-2284.3
B. Services	102.8	97.0	-5.8	211.2	491.3	280.1
Transportation	-32.5	-34.7	-2.1	-511.0	-290.5	220.4
Travel	194.4	188.9	-5.5	1185.7	1220.1	34.4
Other Services	-59.1	-57.2	1.9	-463.6	-438.3	25.3
C. Income	-90.9	-57.2	33.7	-394.5	-435.8	-41.3
Compensation of Employees	6.7	5.7	-1.1	77.8	57.0	-20.8
Investment Income	-97.6	-62.9	34.7	-472.3	-492.8	-20.5
D. Current Transfers	189.0	193.7	4.7	1632.8	1571.7	-61.1
Official	9.3	9.0	-0.4	74.4	116.8	42.4
Private	179.7	184.8	5.1	1558.4	1454.9	-103.5
2. Capital & Financial Account	45.7	97.7	52.0	2281.1	747.1	-1533.9
A. Capital Account	-2.6	-2.2	0.4	-2.6	-21.7	-19.0
Capital Transfers	-2.6	-2.2	0.4	-2.6	-21.7	-19.0
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Private	-2.6	-2.2	0.4	-21.7	-25.0	-3.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	48.3	99.9	51.6	2283.7	768.8	-1514.9
Official Investment (incl. Govt. Reserves)	-2.8	16.4	19.1	513.9	429.1	-84.8
Private Investment (incl. Errors & Omissions)	30.0	7.8	-22.2	1459.3	440.5	-1018.9
Reserves	21.1	75.8		310.4	-100.8	

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2010 March

	Balance of Payments of Jamaica (US\$Mn)					
	Dec 2008	Dec 1/ 2009	Change	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change
Services (Net)	102.8	97.0	-5.8	211.2	491.3	280.1
Inflows	297.7	282.0	-15.7	1977.9	1974.4	-3.5
Outflows	194.9	184.9	-9.9	1766.7	1483.1	-283.6
Transportation	-32.5	-34.7	-2.1	-511.0	-290.5	220.4
Inflows	49.8	45.0	-4.8	321.3	321.2	-0.1
Outflows	82.3	79.6	-2.7	832.3	611.8	-220.5
Travel	194.4	188.9	-5.5	1185.7	1220.1	34.4
Inflows	219.0	207.8	-11.2	1393.5	1392.8	-0.6
Outflows	24.6	18.9	-5.7	207.7	172.7	-35.0
Other Services	-59.1	-57.2	1.9	-463.6	-438.3	25.3
Inflows	28.9	29.2	0.4	263.1	260.4	-2.8
Outflows	88.0	86.4	-1.5	726.7	698.6	-28.1
Income (Net)	-90.9	-57.2	33.7	-394.5	-435.8	-41.3
Compensation of Employees	6.7	5.7	-1.1	77.8	57.0	-20.8
Inflows	10.5	9.0	-1.5	113.8	87.5	-26.3
Outflows	3.8	3.3	-0.5	36.0	30.5	-5.5
Investment Income	-97.6	-62.9	34.7	-472.3	-492.8	-20.5
Inflows	28.1	26.3	-1.8	260.9	232.9	-28.0
Outflows	125.7	89.1	-36.5	733.1	725.7	-7.5
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	64.1	62.2	-2.0	342.6	386.4	43.8
- Government Guaranteed	1.5	5.1	3.6	11.5	25.0	13.5
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	47.0	8.9	-38.2	261.9	197.2	-64.7
- Other	13.0	13.0	0.0	117.1	117.1	0.0
Current Transfers (Net)	189.0	193.7	4.7	1632.8	1571.7	-61.1
Inflows	216.9	220.4	3.5	1884.6	1772.9	-111.7
Outflows	27.9	26.7	-1.3	251.8	201.1	-50.7
Official	9.3	9.0	-0.4	74.4	116.8	42.4
Inflows	9.9	9.5	-0.4	79.2	121.7	42.4
Outflows	0.5	0.5	0.0	4.9	4.9	0.0
Private	179.7	184.8	5.1	1558.4	1454.9	-103.5
Inflows	207.1	210.9	3.9	1805.4	1651.2	-154.2
Outflows	27.4	26.1	-1.3	246.9	196.3	-50.7

	Balance of Payments of Jamaica (US\$Mn)					
	Dec 2008	Dec 1/ 2009	Change	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change
Capital & Financial Account (Net)	45.7	97.7	52.0	2281.1	747.1	-1533.9
Capital Account (Net)	-2.6	-2.2	0.4	-2.6	-21.7	-19.0
1. Capital Transfers	-2.6	-2.2	0.4	-2.6	-21.7	-19.0
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Inflows	0.0	0.0	0.0	19.1	3.4	-15.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.6	-2.2	0.4	-21.7	-25.0	-3.4
Inflows	1.9	2.4	0.4	19.1	15.8	-3.4
Outflows	4.5	4.5	0.0	40.8	40.8	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	48.3	99.9	51.6	2283.7	768.8	-1514.9
Official Investment (incl. Govt. Reserves)	-2.8	16.4	19.1	513.9	429.1	-84.8
Inflows	113.6	61.1	-52.5	1160.5	845.2	-315.3
Outflows	116.4	44.8	-71.6	646.5	416.1	-230.4
Private Investment (incl. Errors & Omissions)	30.0	7.8	-22.2	1459.3	440.5	-1018.9
Inflows	193.2	185.6	-7.6	3240.7	2243.3	-997.4
Outflows	163.2	177.8	14.7	1781.4	1802.8	21.5
Reserves	21.1	75.8		310.4	-100.8	

External Trade (US\$000)								
	Dec 2008	Dec/ 2009	Change	% Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	138844	90136	-48708	-35.1	2743868	1386121	-1357747	-49.5
TOTAL GOODS IMPORTS(C.I.F)	447813	484853	37040	8.3	8524832	5174785	-3350047	-39.3
TRADE BALANCE	-308969	-394717	-85748	-27.8	-5780964	-3788664	1992300	34.5
Value of Total Goods Exports (US\$000)								
	Dec 2008	Dec/ 2009	Change	% Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change	% Change
O.FOOD	13335	9919	-3416	-25.6	259693	236900	-22793	-8.8
1.BEVER. & TOBAC	3073	7177	4104	133.6	93645	101893	8248	8.8
2.CRUDE MATS	85511	40888	-44623	-52.2	1373444	470394	-903050	-65.8
3.MINERAL FUELS	11293	7228	-4065	-36.0	284349	118257	-166092	-58.4
4.ANI.& VEG OILS	1	84	83	8300.0	56	200	144	257.1
5.CHEMICALS	9383	2600	-6783	-72.3	449181	203106	-246075	-54.8
6.MANUF. GOODS	792	794	2	0.3	14632	25601	10969	75.0
7.MACH.& TRANSP.	2264	1943	-321	-14.2	36629	41026	4397	12.0
8.MISC. MANUF	1141	2498	1357	118.9	20185	20469	284	1.4
9.MISC. COMMDS.	0	444	444	100.0	0	5928	5928	100.0
GENERAL MERCHANDISE EXPS.	126793	73575	-53218	-42.0	2531814	1223774	-1308040	-51.7
FREEZONE EXPORTS	4994	4646	-348	-7.0	60243	57352	-2891	-4.8
GOODS PROCURED IN PORTS	7058	11915	4857	68.8	151811	104995	-46816	-30.8
TOTAL GOODS EXPORTS	138844	90136	-48708	-35.1	2743868	1386121	-1357747	-49.5
Traditional and Non-Traditional Exports (US\$000)								
	Dec 2008	Dec/ 2009	Change	% Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	84648	39438	-45210	-53.4	1449282	525742	-923540	-63.7
BAUXITE	10591	9296	-1295	-12.2	114502	85405	-29097	-25.4
ALUMINA	74057	30141	-43916	-59.3	1230492	367998	-862494	-70.1
SUGAR	0	0	0	0.0	104252	72332	-31920	-30.6
BANANAS	0	1	1	100.0	36	6	-30	-83.3
OTHER TRAD. EXPORTS	3317	5251	1934	58.3	80640	90536	9896	12.3
CITRUS	138	273	135	97.8	2080	2231	151	7.3
COCOA	75	513	438	584.0	1538	2453	915	59.5
COFFEE	1851	298	-1553	-83.9	28110	35318	7208	25.6
PIMENTO	166	156	-10	-6.0	2119	1753	-366	-17.3
RUM	1038	3987	2949	284.1	43660	48597	4937	11.3
GYPSUM	49	24	-25	-51.0	3133	184	-2949	-94.1
NON-TRAD. EXPORTS	35280	23667	-11613	-32.9	939644	530478	-409165	-43.5
RE-EXPORTS	3548	5219	1671	47.1	62248	77018	14770	23.7
GENERAL MERCHANDISE EXPS.	126793	73575	-53218	-42.0	2531814	1223774	-1308040	-51.7
FREEZONE EXPORTS	4994	4646	-348	-7.0	60243	57352	-2891	-4.8
GOODS PROCURED IN PORTS	7058	11915	4857	68.8	151811	104995	-46816	-30.8
TOTAL GOODS EXPORTS	138844	90136	-48708	-35.1	2743868	1386121	-1357747	-49.5

1/ Provisional

Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Dec 2008	Dec/ 2009	Change	% Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change	% Change
0.FOOD	77656	79351	1695	2.2	886314	802332	-83982	-9.5
1.BEV. & TOBAC	7556	6881	-675	-8.9	93486	79863	-13623	-14.6
2.CRUDE MATS.	3631	5989	2358	64.9	73429	54869	-18560	-25.3
3.MIN.FUEL	70593	120428	49835	70.6	3354795	1396605	-1958190	-58.4
4.ANI & VEG OIL	7813	2907	-4906	-62.8	53946	33855	-20091	-37.2
5.CHEMICAL	73301	62785	-10516	-14.3	950985	740260	-210725	-22.2
6.MANUF. GOOD	50196	45612	-4584	-9.1	883557	555823	-327734	-37.1
7.MACH.& TRANSP	86942	71798	-15144	-17.4	1264254	820221	-444033	-35.1
8.MISC.MAN.GOOD	48329	67457	19128	39.6	681969	461561	-220408	-32.3
9.MISC. COMMDS.	15724	10612	-5112	-32.5	118250	120311	2061	1.7
GENERAL MERCHANDISE IMPORTS	441741	473820	32079	7.3	8360985	5065700	-3295285	-39.4
FREEZONE IMPORTS	1752	1863	111	6.3	20345	16133	-4212	-20.7
GOODS PROCURED IN PORTS	4320	9170	4850	112.3	143502	92952	-50550	-35.2
TOTAL GOODS IMPORTS	447813	484853	37040	8.3	8524832	5174785	-3350047	-39.3

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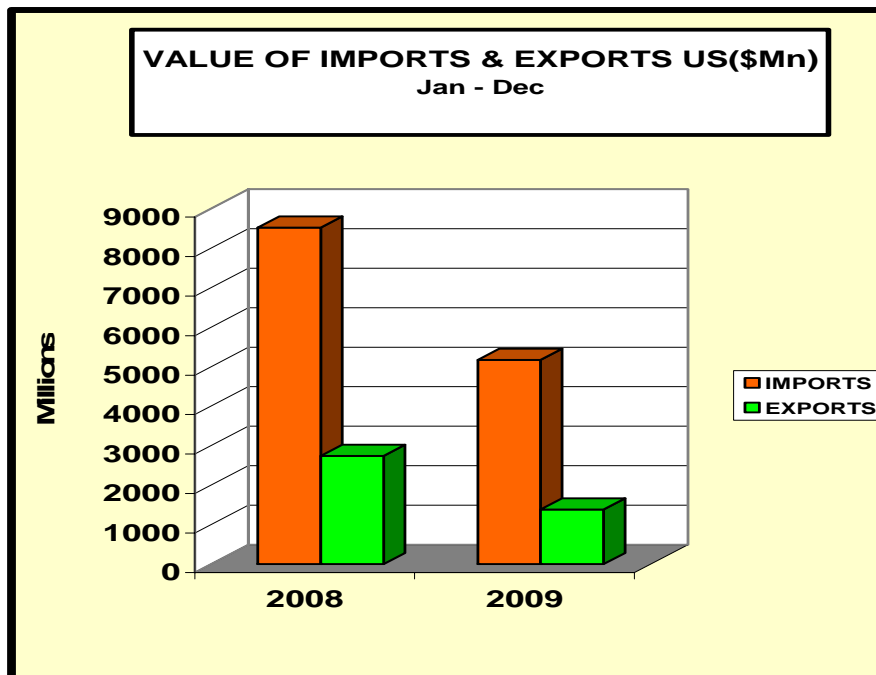
Source: Statistical Institute of Jamaica

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Major Traditionals (Volume, Value, Price)

	Dec 2008	Dec/ 2009	Change	% Change	Jan-Dec 2008	Jan-Dec 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	414.1	347.9	-66.2	-16.0	4429.3	3196.3	-1233.0	-27.8
Value (U.S. \$000)	10591.0	9296.0	-1295.0	-12.2	114502.0	85405.4	-29096.6	-25.4
Price (US \$/tonne)	25.6	26.7	1.1	4.5	25.9	26.7	0.9	3.4
ALUMINA								
Volume ('000 tonnes)	307.5	135.1	-172.5	-56.1	3977.3	1816.5	-2160.8	-54.3
Value (U.S. \$000)	74057.0	30141.0	-43916.0	-59.3	1230492.0	367998.0	-862494.0	-70.1
Price (US \$/tonne)	240.8	223.1	-17.7	-7.3	309.4	202.6	-106.8	-34.5
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	136.0	120.2	-15.8	-11.6
Value (U.S. \$000)	0.0	0.0	0.0	0.0	104252.0	72332.2	-31919.8	-30.6
Price (US \$/tonne)	0.0	0.0	0.0	0.0	766.7	601.9	-164.8	-21.5
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	1.0	1.0	0.0	36.0	6.0	-30.0	-83.3
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	0.0	-923.1	-100.0

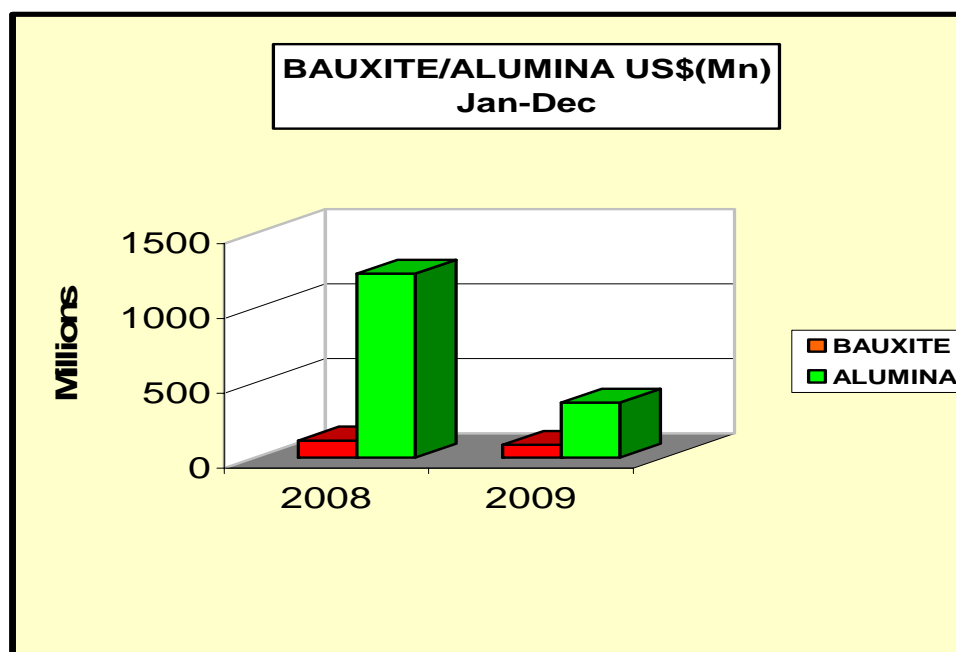
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Source: Statistical Institute of Jamaica

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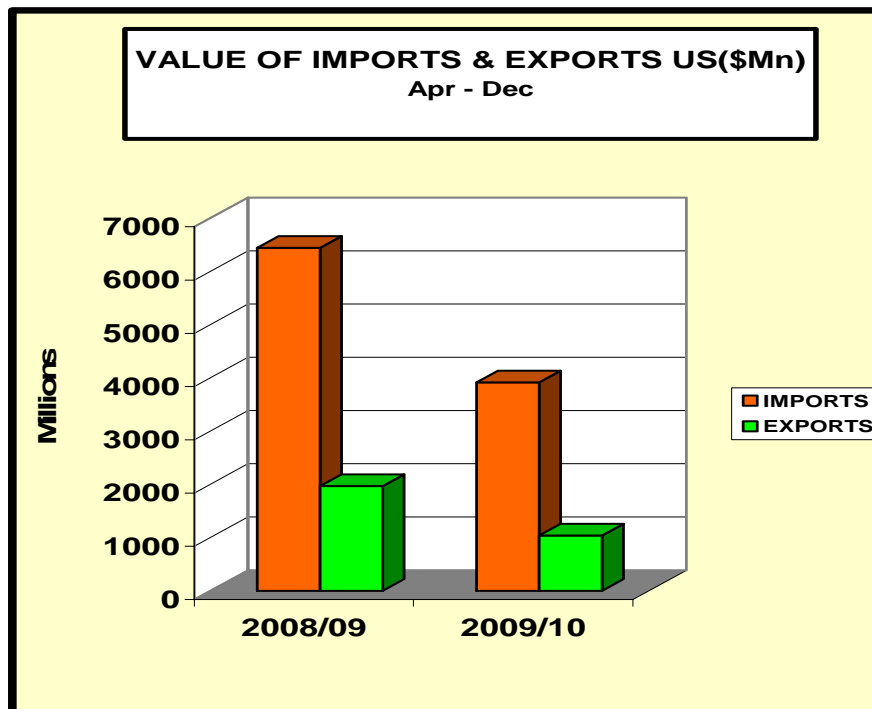


External Trade (US\$000)								
	Dec 2008	Dec/ 2009	Change	% Change	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	138844	90136	-48708	-35.1	1964990	1036959	-928031	-47.2
TOTAL GOODS IMPORTS (C.I.F)	447813	484853	37040	8.3	6440522	3911625	-2528897	-39.3
TRADE BALANCE	-308969	-394717	-85748	-27.8	-4475532	-2874666	1600866	35.8
Value of Total Goods Exports (US\$000)								
	Dec 2008	Dec/ 2009	Change	% Change	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change	% Change
O.FOOD	13335	9919	-3416	-25.6	172359	158684	-13675	-7.9
1.BEVER. & TOBAC	3073	7177	4104	133.6	73530	78970	5440	7.4
2.CRUDE MATS	85511	40888	-44623	-52.2	1026279	326854	-699425	-68.2
3.MINERAL FUELS	11293	7228	-4065	-36.0	204271	82585	-121686	-59.6
4.ANI.& VEG OILS	1	84	83	8300.0	44	140	96	218.2
5.CHEMICALS	9383	2600	-6783	-72.3	273183	193022	-80161	-29.3
6.MANUF. GOODS	792	794	2	0.3	11454	22756	11302	98.7
7.MACH.& TRANSP.	2264	1943	-321	-14.2	27848	25903	-1945	-7.0
8.MISC. MANUF	1141	2498	1357	118.9	16184	16732	548	3.4
9.MISC. COMMDS.	0	444	444	100.0	0	5928	5928	100.0
GENERAL MERCHANDISE EXPS.	126793	73575	-53218	-42.0	1805152	911574	-893578	-49.5
FREEZONE EXPORTS	4994	4646	-348	-7.0	45971	43507	-2464	-5.4
GOODS PROCURED IN PORTS	7058	11915	4857	68.8	113867	81878	-31989	-28.1
TOTAL GOODS EXPORTS	138844	90136	-48708	-35.1	1964990	1036959	-928031	-47.2
Traditional and Non-Traditional Exports (US\$000)								
	Dec 2008	Dec/ 2009	Change	% Change	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change	% Change
MAJOR TRAD. EXPORTS	84648	39438	-45210	-53.4	1059923	348233	-711690	-67.1
BAUXITE	10591	9296	-1295	-12.2	85273	65236	-20037	-23.5
ALUMINA	74057	30141	-43916	-59.3	919801	248488	-671313	-73.0
SUGAR	0	0	0	0.0	54813	34503	-20310	-37.1
BANANAS	0	1	1	0.0	36	6	-30	-83.3
OTHER TRAD. EXPORTS	3317	5251	1934	58.3	62448	70299	7851	12.6
CITRUS	138	273	135	97.8	960	1293	333	34.7
COCOA	75	513	438	584.0	1288	1885	597	46.4
COFFEE	1851	298	-1553	-83.9	19765	25537	5772	29.2
PIMENTO	166	156	-10	-6.0	1720	1407	-313	-18.2
RUM	1038	3987	2949	284.1	35843	40086	4243	11.8
GYPSUM	49	24	-25	-51.0	2872	91	-2781	-96.8
NON-TRAD. EXPORTS	35280	23667	-11613	-32.9	633892	436821	-197072	-31.1
RE-EXPORTS	3548	5219	1671	47.1	48889	56222	7333	15.0
GENERAL MERCHANDISE EXPS.	126793	73575	-53218	-42.0	1805152	911574	-893578	-49.5
FREEZONE EXPORTS	4994	4646	-348	-7.0	45971	43507	-2464	-5.4
GOODS PROCURED IN PORTS	7058	11915	4857	68.8	113867	81878	-31989	-28.1
TOTAL GOODS EXPORTS	138844	90136	-48708	-35.1	1964990	1036959	-928031	-47.2

Value of Goods Imports by S.I.T.C. (US\$000)								
	(US\$Mn)							
	Dec 2008	Dec/ 2009	Change	% Change	Apr-Dec 08/09	Apr-Dec 1/ 09/10	Change	% Change
0.FOOD	77656	79351	1695	2.2	679923	576552	-103371	-15.2
1.BEV. & TOBAC	7556	6881	-675	-8.9	69540	60060	-9480	-13.6
2.CRUDE MATS.	3631	5989	2358	64.9	52875	43270	-9605	-18.2
3.MIN.FUEL	70593	120428	49835	70.6	2483451	1073001	-1410450	-56.8
4.ANI & VEG OIL	7813	2907	-4906	-62.8	41727	23250	-18477	-44.3
5.CHEMICAL	73301	62785	-10516	-14.3	736801	565284	-171517	-23.3
6.MANUF. GOOD	50196	45612	-4584	-9.1	672702	421987	-250715	-37.3
7.MACH.& TRANSP	86942	71798	-15144	-17.4	957278	603857	-353421	-36.9
8.MISC.MAN.GOOD	48329	67457	19128	39.6	534466	360133	-174333	-32.6
9.MISC. COMMDS.	15724	10612	-5112	-32.5	94681	94306	-375	-0.4
GENERAL MERCHANDISE IMPORTS	441741	473820	32079	7.3	6323444	3821700	-2501744	-39.6
FREEZONE IMPORTS	1752	1863	111	6.3	14824	13952	-872	-5.9
GOODS PROCURED IN PORTS	4320	9170	4850	112.3	102254	75973	-26281	-25.7
TOTAL GOODS IMPORTS	447813	484853	37040	8.3	6440522	3911625	-2528897	-39.3

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Source: Statistical Institute of Jamaica
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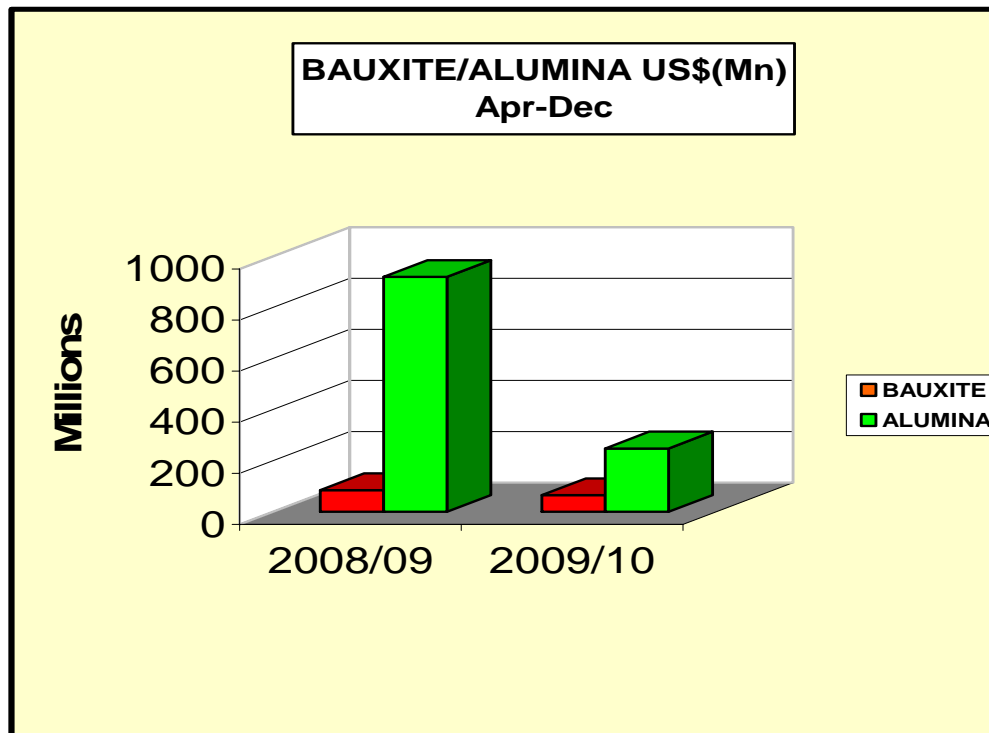
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Major Traditionals (Volume, Value, Price)								
(US\$Mn)								
	Dec 2008	Dec 2009	Change	% Change	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	414.1	347.9	-66.2	-16.0	3303.4	2441.5	-861.9	-26.1
Value (U.S. \$000)	10591.0	9296.0	-1295.0	-12.2	85273.0	65235.7	-20037.3	-23.5
Price (US \$/tonne)	25.6	26.7	1.1	4.5	25.8	26.7	0.9	3.5
ALUMINA								
Volume ('000 tonnes)	307.5	135.1	-172.5	-56.1	3034.9	1165.3	-1869.6	-61.6
Value (U.S. \$000)	74057.0	30141.0	-43916.0	-59.3	919801.0	248488.0	-671313.0	-73.0
Price (US \$/tonne)	240.8	223.1	-17.7	-7.3	303.1	213.2	-89.8	-29.6
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	70.7	55.0	-15.7	-22.2
Value (U.S. \$000)	0.0	0.0	0.0	0.0	54813.0	34503.2	-20309.8	-37.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	775.5	627.4	-148.1	-19.1
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	1.0	1.0	0.0	36.0	6.0	-30.0	-83.3
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	2449.0	1525.9	165.3

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Source: Statistical Institute of Jamaica

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BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.6	-66.1
JAN-MAR	1125899.0	754856.0	-33.0	29229.0	20169.7	-31.0
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
MAY	428493.0	194915.0	-54.5	11124.0	5208.0	-53.2
JUNE	391668.0	157511.0	-59.8	10168.0	4208.7	-58.6
JAN-JUNE	2264362.0	1294456.0	-42.8	58784.0	34587.7	-41.2
JULY	386636.0	237877.0	-38.5	10037.0	6356.0	-36.7
AUGUST	304216.0	346551.0	13.9	7898.0	9260.0	17.2
SEPTEMBER	419681.0	310869.0	-25.9	10854.0	8306.0	-23.5
JAN-SEPT	3374895.0	2189753.0	-35.1	87573.0	58509.7	-33.2
OCTOBER	375634.0	274801.0	-26.8	9522.0	7342.7	-22.9
NOVEMBER	264692.0	383878.0	45.0	6816.0	10257.0	50.5
DECEMBER	414092.0	347899.0	-16.0	10591.0	9296.0	-12.2
JAN-DEC	4429313	3196331	-27.8	114502	85405	-25.4
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	44896.0	-55.0
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37944.0	-66.6
MARCH	294555.0	199794.0	-32.2	97112.0	36670.0	-62.2
JAN-MAR	942374.0	651139.0	-30.9	310691.0	119510.0	-61.5
APRIL	382377.0	122433.0	-68.0	130662.0	24586.0	-81.2
MAY	309077.0	137118.0	-55.6	105615.0	27535.0	-73.9
JUNE	382239.0	146839.0	-61.6	130615.0	29487.0	-77.4
JAN-JUNE	2016067.0	1057529.0	-47.5	677583.0	201118.0	-70.3
JULY	275372.0	100233.0	-63.6	90490.0	21731.0	-76.0
AUGUST	288561.0	191827.0	-33.5	94835.0	41588.0	-56.1
SEPTEMBER	362921.0	97816.0	-73.0	118812.0	21207.0	-82.2
JAN-SEPT	2942921.0	1447405.0	-50.8	981720.0	285644.0	-70.9
OCTOBER	393469.0	131169.0	-66.7	93902.0	29269.0	-68.8
NOVEMBER	333337.0	102823.0	-69.2	80813.0	22944.0	-71.6
DECEMBER	307534.0	135076.0	-56.1	74057.0	30141.0	-59.3
JAN-DEC	3977261.0	1816473.0	-54.3	1230492.0	367998.0	-70.1

Source: Statistical Institute of Jamaica

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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Dec 2008	Dec 1/ 2009	Change	% Change
TOTAL INFLOWS	207.1	210.9	3.9	1.9
Remittances	177.0	180.9	3.9	2.2
<i>Remittance Companies</i> [^]	143.5	155.4	11.9	8.3
<i>Other Remittances</i> ^{^^}	33.5	25.5	-8.0	-23.9
Other Transfers	30.0	30.0	0.0	0.0
	Jan-Dec 2008	Jan-Dec 1/ 2009	Change	% Change
TOTAL INFLOWS	2381.6	2153.6	-228.0	-9.6
Remittances	2021.5	1793.4	-228.0	-11.3
<i>Remittance Companies</i> [^]	1536.9	1526.9	-10.0	-0.7
<i>Other Remittances</i> ^{^^}	484.5	266.5	-218.0	-45.0
Other Transfers	360.1	360.1	0.0	0.0
	Apr-Dec 2008/09	Apr-Dec 1/ 2009/10	Change	% Change
TOTAL INFLOWS	1805.4	1651.2	-154.2	-8.5
Remittances	1535.3	1381.1	-154.2	-10.0
<i>Remittance Companies</i> [^]	1172.1	1178.1	6.0	0.5
<i>Other Remittances</i> ^{^^}	363.2	202.9	-160.2	-44.1
Other Transfers	270.1	270.1	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
1. Current Account	-154.3	-25.9	15.0	-38.2	-7.3	-49.2	-94.5	-43.0	-132.7
A. Goods	-319.1	-211.3	-218.7	-259.3	-182.3	-229.4	-275.2	-228.3	-300.9
Exports	115.5	106.5	127.1	96.1	140.3	121.8	127.4	136.0	107.5
Imports	434.6	317.8	345.8	355.4	322.7	351.2	402.6	364.3	408.4
B. Services	71.7	87.4	101.5	84.0	54.4	78.3	97.7	47.7	-1.4
Transportation	-38.0	-23.1	-21.8	-24.0	-26.6	-28.5	-31.4	-28.5	-39.5
Travel	163.3	161.2	177.1	159.4	125.7	158.2	189.9	123.4	76.7
Other Services	-53.6	-50.7	-53.8	-51.4	-44.8	-51.3	-60.8	-47.3	-38.6
C. Income	-56.7	-58.1	-35.7	-27.7	-45.4	-68.3	-79.8	-45.9	-28.9
Compensation of Employees	2.4	-0.8	0.0	-0.2	2.7	4.3	5.2	5.4	10.0
Investment Income	-59.1	-57.3	-35.7	-27.4	-48.1	-72.6	-85.0	-51.3	-38.9
D. Current Transfers	149.8	156.1	167.9	164.7	166.1	170.2	162.8	183.5	198.5
General Government	8.0	10.8	13.2	9.6	7.9	8.2	8.9	20.9	37.1
Other Sector	141.8	145.3	154.7	155.1	158.2	161.9	153.9	162.7	161.4
2. Capital & Financial Account	154.3	25.9	-15.0	38.2	7.3	49.2	94.5	43.0	132.7
A. Capital Account	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1	-2.4	-2.4
Capital Transfers	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1	-2.4	-2.4
General Government	13.4	3.9	24.5	0.0	0.0	0.0	2.7	0.1	0.6
Other Sector	-3.4	-3.4	-3.0	-2.8	-3.2	-3.0	-2.5	-2.5	-3.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	144.3	25.4	-36.5	41.1	10.5	52.1	94.4	45.4	135.1
Official Investment (incl. Govt. Reserves)	84.3	-243.6	-20.4	-23.6	2.2	-12.1	-2.7	304.8	-10.7
Private Investment (incl. Errors & Omissions)	52.0	105.9	10.6	99.7	16.4	11.9	126.7	26.0	144.8
Reserves	8.0	163.1	-26.7	-35.0	-8.2	52.4	-29.5	-285.3	1.0

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 March

Balance of Payments of Jamaica

(US\$Mn)

	Oct 2008	Oct 1/ 2009	Change	Nov 2008	Nov 1/ 2009	Change	Dec 2008	Dec 1/ 2009	Change
I. Current Account	-300.6	-138.7	161.9	-137.9	-145.8	-7.9	-45.7	-97.7	-52.0
A. Goods	-420.4	-270.7	149.7	-272.2	-296.9	-24.8	-246.6	-331.3	-84.7
Exports	178.0	112.1	-65.9	150.3	105.5	-44.7	138.9	90.1	-48.7
Imports	598.4	382.8	-215.5	422.4	402.5	-20.0	385.5	421.4	35.9
B. Services	-21.7	1.7	23.4	21.2	31.9	10.7	102.8	97.0	-5.8
Transportation	-62.4	-41.4	21.0	-43.4	-36.1	7.3	-32.5	-34.7	-2.1
Travel	82.2	85.2	3.1	109.6	112.8	3.2	194.4	188.9	-5.5
Other Services	-41.5	-42.1	-0.7	-44.9	-44.8	0.2	-59.1	-57.2	1.9
C. Income	-36.3	-43.7	-7.4	-36.4	-38.9	-2.5	-90.9	-57.2	33.7
Compensation of Employees	18.7	13.9	-4.8	10.6	10.1	-0.5	6.7	5.7	-1.1
Investment Income	-55.0	-57.6	-2.6	-47.0	-49.0	-2.1	-97.6	-62.9	34.7
D. Current Transfers	177.7	174.0	-3.8	149.5	158.2	8.7	189.0	193.7	4.7
General Government	7.4	7.3	0.0	7.8	8.0	0.3	9.3	9.0	-0.4
Other Sector	170.4	166.6	-3.8	141.8	150.2	8.4	179.7	184.8	5.1
2. Capital & Financial Account	300.6	138.7	-161.9	137.9	145.8	7.9	45.7	97.7	52.0
A. Capital Account	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4	-2.6	-2.2	0.4
Capital Transfers	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4	-2.6	-2.2	0.4
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4	-2.6	-2.2	0.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	303.5	141.7	-161.8	140.3	148.6	8.3	48.3	99.9	51.6
Official Investment (incl. Govt. Reserves)	-31.2	86.2	117.4	-5.4	68.6	74.0	-2.8	16.4	19.1
Central Government	-53.6	22.1	75.7	-18.9	0.6	19.5	65.5	-17.9	-83.4
Other Official Investment	22.4	64.1	41.8	13.5	68.0	54.5	-68.3	34.2	102.5
Private Investment (incl. Errors & Omissions)	-113.8	31.6	145.4	137.1	-24.1	-161.3	30.0	7.8	-22.2
Reserves	448.5	23.9		8.6	104.2		21.1	75.8	

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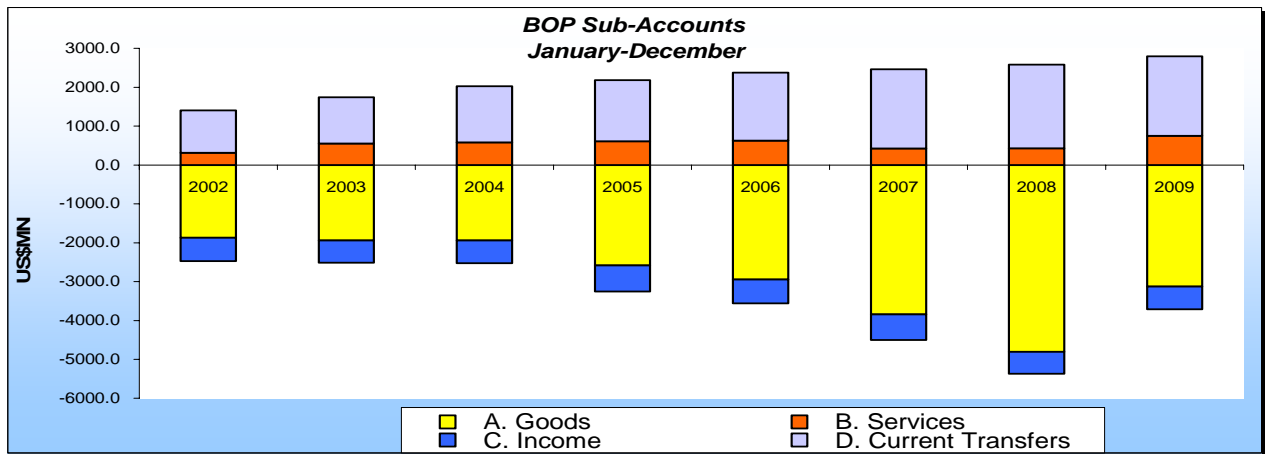
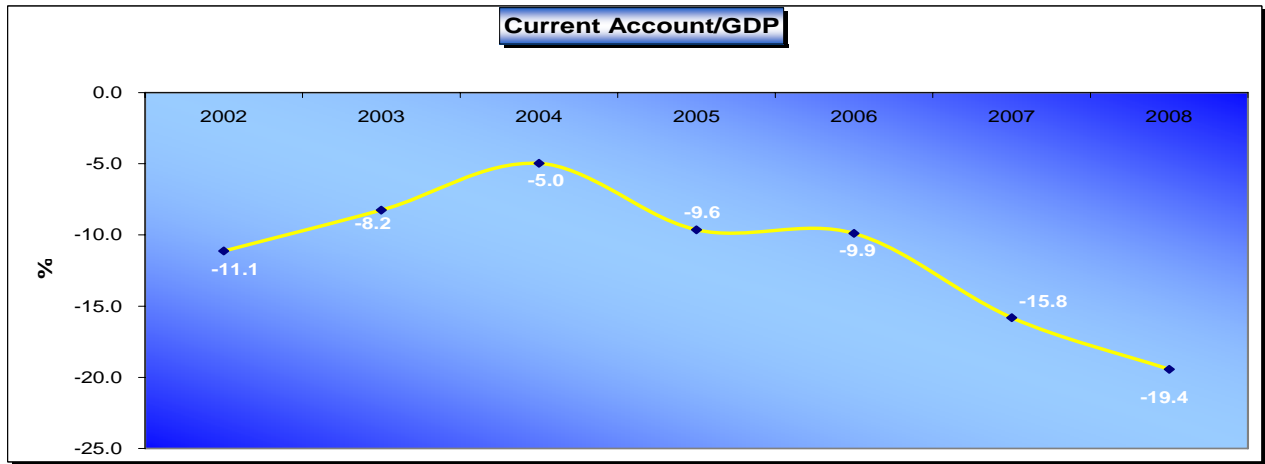
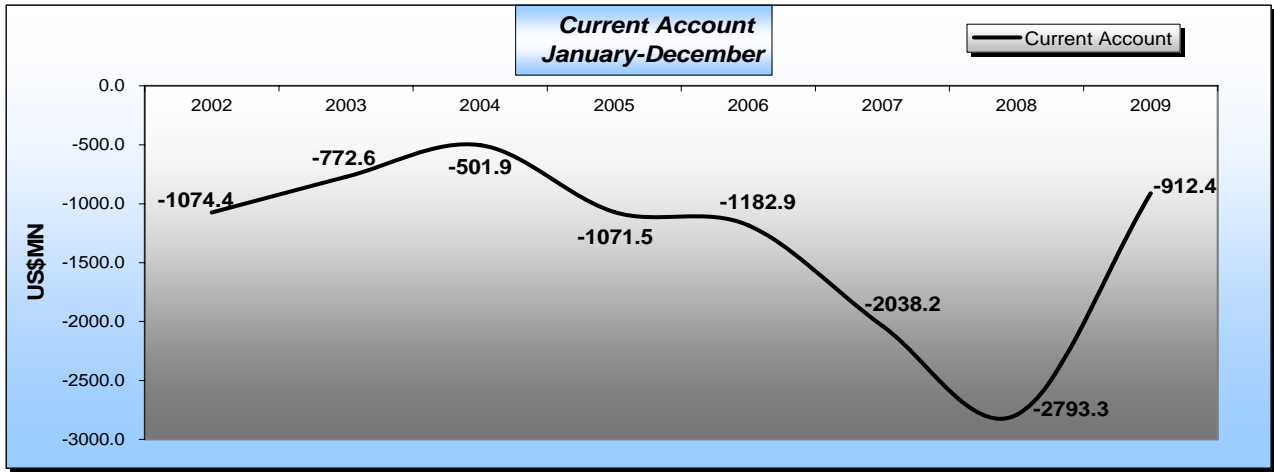
2010 March

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-912.4
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>n.a.</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3123.4
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1386.1
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4509.5
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	751.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-373.5
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1721.7
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-596.4
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-586.3
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	58.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-644.9
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	2045.5
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	148.7
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1896.8
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	912.4
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	10.4
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	10.4
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-34.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	902.0
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	465.0
Private Investment (incl. Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	609.0
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 March

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-912.4
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3123.4
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1386.1
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4509.5
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	751.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-373.5
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1721.7
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-596.4
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5	79.5
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0	-150.5
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4	2.2
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1	5.1
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6	-34.9
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8	-495.4
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7	32.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5	-30.5
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-586.3
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	58.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-644.9
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	2045.5
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7	148.7
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1896.8

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008	Jan-Dec 2009
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	912.4
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	10.4
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	10.4
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-34.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	902.0
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2	795.8
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	609.0
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7	801.0
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8	-32.7
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8	-159.3
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

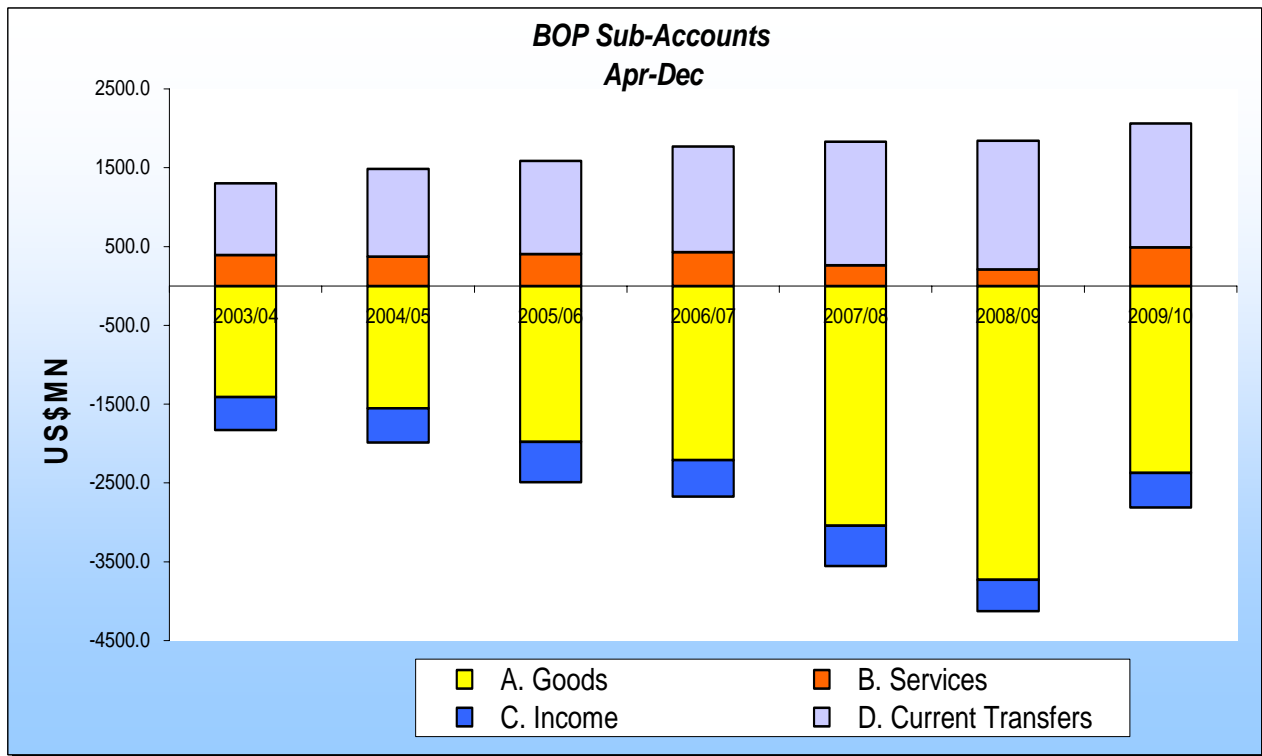
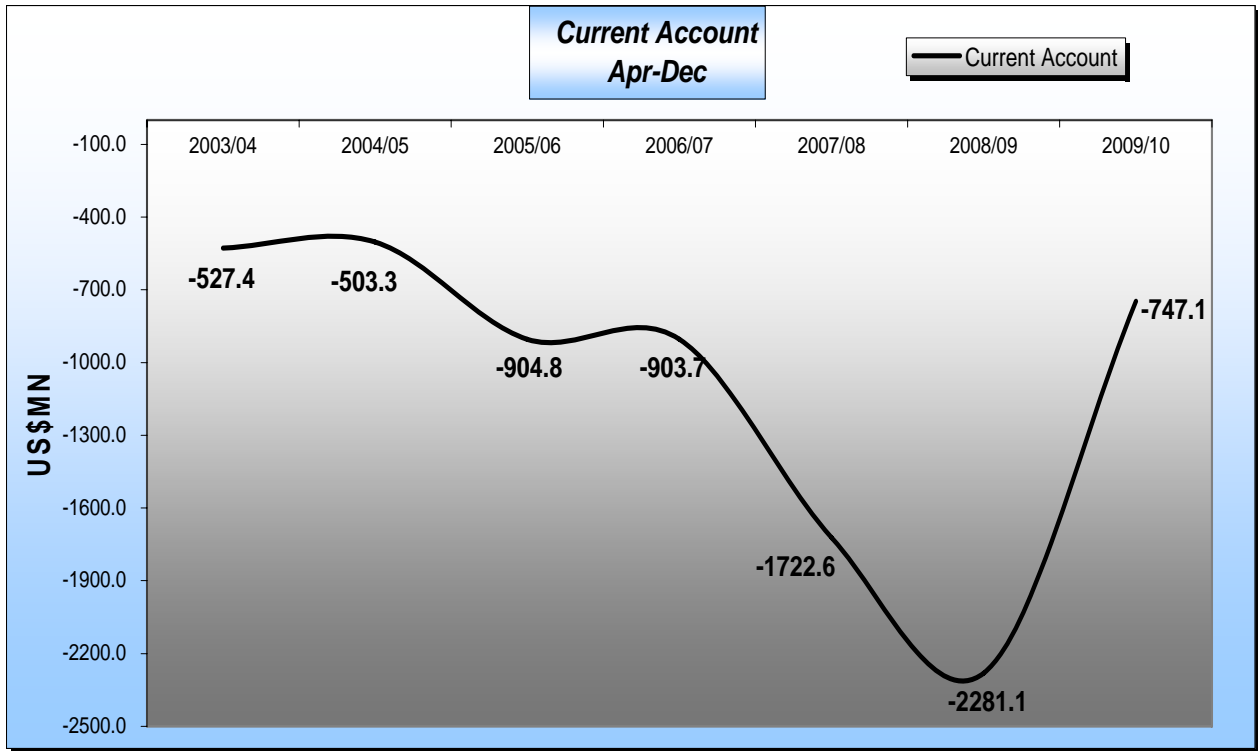


Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec
	2008	2008	2008	2008	2009	2009	2009	2009
1. Current Account	-512.2	-860.9	-936.0	-484.2	-165.2	-94.7	-270.2	-382.2
A. Goods	-1072.3	-1373.8	-1417.6	-939.2	-749.1	-671.0	-804.4	-898.9
Exports	778.9	796.4	701.5	467.2	349.2	358.2	370.9	307.8
Imports	1851.2	2170.2	2119.1	1406.3	1098.2	1029.2	1175.3	1206.8
B. Services	216.9	73.9	35.0	102.3	260.6	216.7	144.0	130.6
Transportation	-133.7	-183.4	-189.3	-138.3	-82.9	-79.0	-99.4	-112.1
Travel	521.9	423.1	376.6	386.1	501.6	443.2	390.0	386.9
Other Services	-171.4	-165.8	-152.3	-145.5	-158.1	-147.5	-146.6	-144.1
C. Income	-173.8	-122.5	-108.4	-163.6	-150.5	-141.4	-154.6	-139.8
Compensation of Employees	5.9	13.6	28.2	36.0	1.6	6.8	20.5	29.7
Investment Income	-179.7	-136.2	-136.6	-199.5	-152.1	-148.2	-175.1	-169.5
D. Current Transfers	517.0	561.5	555.0	516.2	473.8	501.0	544.8	525.9
General Government	26.3	25.0	24.9	24.4	31.9	25.7	66.8	24.3
Other Sector	490.7	536.5	530.1	491.8	441.8	475.3	478.0	501.6
2. Capital & Financial Account	512.2	860.9	936.0	484.2	165.2	94.7	270.2	382.2
A. Capital Account	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7	-8.0
Capital Transfers	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7	-8.0
General Government	29.5	0.0	19.1	0.0	41.9	0.0	3.4	0.0
Other Sector	-8.8	-6.0	-7.8	-7.9	-9.8	-9.0	-8.1	-8.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	491.5	866.9	924.7	492.1	133.2	103.7	274.9	390.2
Official Investment (incl. Govt. Reserves)	4.7	220.3	333.0	-39.4	-179.7	-33.4	291.4	171.1
Private Investment (incl. Errors & Omissions)	692.5	792.0	614.0	53.3	168.5	127.9	297.4	15.2
Reserves	-205.7	-145.4	-22.3	478.1	144.4	9.2	-313.9	203.9

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Economic Information & Publications Dept.
2010 March

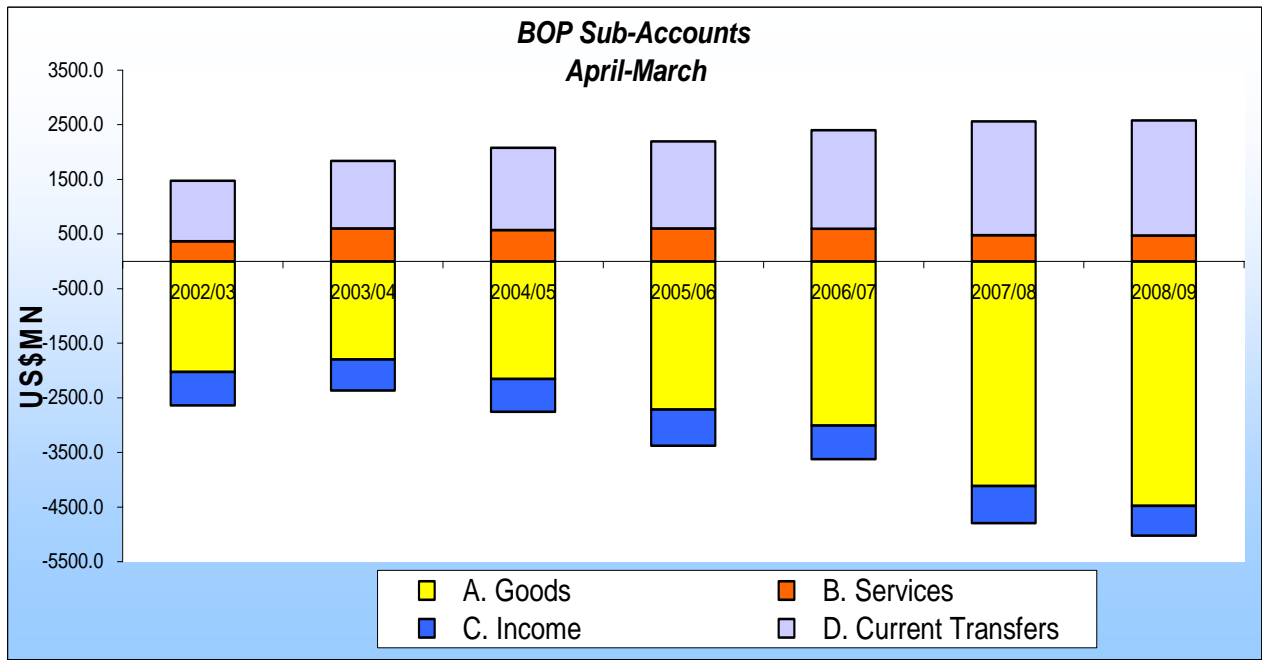
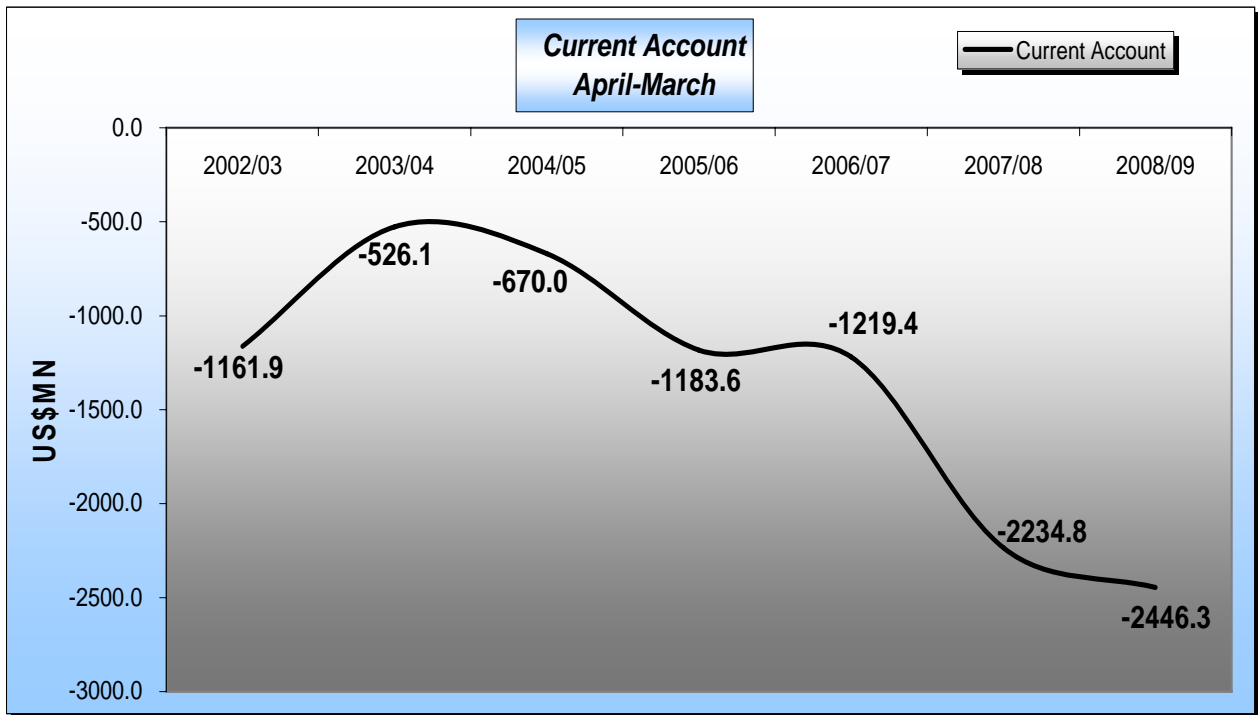
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec 1/
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
I. Current Account	-527.4	-503.3	-904.8	-903.7	-1722.6	-2281.1	-747.1
A. Goods	-1410.0	-1552.8	-1980.1	-2208.0	-3041.0	-3730.5	-2374.3
Exports	1051.4	1185.6	1283.1	1603.9	1764.9	1965.0	1037.0
Imports	2461.4	2738.4	3263.2	3811.9	4805.9	5695.6	3411.3
B. Services	394.4	371.4	404.5	429.7	261.0	211.2	491.3
Transportation	-113.8	-133.8	-222.5	-335.1	-424.2	-511.0	-290.5
Travel	819.3	826.3	943.5	1171.0	1165.2	1185.7	1220.1
Other Services	-311.1	-321.1	-316.5	-406.2	-480.0	-463.6	-438.3
C. Income	-417.6	-434.4	-511.8	-464.5	-511.6	-394.5	-435.8
Compensation of Employees	67.0	79.7	80.0	88.4	68.5	77.8	57.0
Investment Income	-484.6	-514.1	-591.8	-552.9	-580.1	-472.3	-492.8
D. Current Transfers	905.8	1112.5	1182.6	1339.1	1569.0	1632.8	1571.7
General Government	78.9	132.4	94.6	108.5	100.5	74.4	116.8
Other Sector	826.9	980.1	1088.0	1230.6	1468.5	1558.4	1454.9
2. Capital & Financial Account	527.4	503.3	904.8	903.7	1722.6	2281.1	747.1
A. Capital Account	0.9	2.6	-13.5	-18.3	-26.1	-2.6	-21.7
Capital Transfers	0.5	2.6	-13.5	-18.3	-26.1	-2.6	-21.7
General Government	0.0	10.4	0.2	4.0	0.5	19.1	3.4
Other Sector	0.5	-7.8	-13.7	-22.3	-26.6	-21.7	-25.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	526.5	500.7	918.3	922.0	1748.6	2283.7	768.8
Official Investment (incl. Govt. Reserves)	-135.1	221.7	434.9	573.0	465.6	513.9	429.1
Private Investment (incl. Errors & Omissions)	486.8	568.9	669.2	588.6	831.4	1459.3	440.5
Reserves	174.8	-289.9	-185.8	-239.6	451.6	310.4	-100.8

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External Sector Statistics Unit
Economic Information & Publications Dept.
2010 March



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2446.3
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.6
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2543.8	2314.2
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8
B. Services	367.8	601.1	574.2	602.8	593.5	477.9	471.8
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1687.3
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-651.4	-621.7
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-685.3	-545.0
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	74.4	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-759.7	-624.4
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2085.9	2106.6
General Government	108.7	106.3	174.8	131.1	140.9	126.8	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1959.2	2000.3
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2234.8	2446.3
A. Capital Account	-12.1	0.5	-2.2	-22.5	-27.1	-5.3	29.4
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	29.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1206.1	1246.5	2240.1	2416.9
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	334.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	97.5	584.5	750.2	220.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1523.9	1627.8
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 March



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.