BANK OF JAMAICA

**News Release**
**11 April 2017**

## Auction Results for Bank of Jamaica Occasional Term Repurchase Operation

Applications were opened on **Tuesday, 11 April 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Thursday, 13 April 2017**. These repurchases will mature on **Friday, 12 May 2017.**

The results are as follows:

| **Auction Number: BOJ/R-OC/20170411/003** | |
|---|---|
| **Total Bids Received** | **2** |
| **Total Value of Bids Received** | **$1 250 000 000.00** |
| **Total Allocated Bids** | **$1 250 000 000.00** |
| **Weighted Average Interest Rate:** | **5.42%** |
| **Highest Submitted Bid Rate (%) / Amount (JMD)** | **5.52% /$1 000 000 000.00** |
| **Lowest Eligible Bid Rate (%) / Amount (JMD)** | **5.00% /$250 000 000.00** |
| **Highest Successful Bid Rate (%) / Amount (JMD)** | **5.52% /$1 000 000 000.00** |
| **Lowest Bid for Full Allocation Rate (%) / Amount (JMD)** | **5.00% /$250 000 000.00** |
| **Bid Rate for Partial Allocation** | **N/A** |
| **Partial Allocation Percentage** | **N/A** |