

BANK OF JAMAICA

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WAIVER OF JAMCLEAR®-RTGS CUSTOMER PAYMENT TRANSACTION FEES

In response to the COVID-19 (Coronavirus) pandemic and the associated restrictions in movement by the public, Bank of Jamaica (the Bank) continues to take a proactive approach to encourage the use of electronic means of payments.

JamClear®-RTGS participants are hereby advised that effective 20 March 2020, the Bank will waive transaction fees associated with all customer payment transactions (Single and Multiple Customer Credit transfers) for an initial period up to the 31 March 2020. We will advise of any changes to this arrangement at the end of the period.

The Bank anticipates that customers of participating institutions will benefit from this incentive.

Should you require further information you may contact the Payment System Department at 922-0750 Extensions 6116/6105.

Extended until 30 April 2020.

18 March 2020