



News Release
13 July 2017

Offer of Jamaica Dollar Fixed Rate Certificates of Deposit

The Bank of Jamaica announces the issue of a one year fixed rate Certificate of Deposit. This instrument will be allocated through a competitive price auction using JamClear®-CSD. The details of this offer are as follows:

Instrument Name:	BOJ FR-CD 2018R
Auction Date:	Friday, 14 July 2017
Settlement Date:	Tuesday, 18 July 2017
Maturity Date:	Wednesday, 18 July 2018
Tenor:	365-days
Auction Amount:	JMD1,000,000,000.00
Coupon:	6.10 percent per annum
Interest Payment Frequency:	Quarterly
Pricing Format:	Competitive Pricing Auction
Non Competitive Amount:	JMD 50,000,000.00

The Term Sheet will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank’s website at www.boj.org.jm.

This instrument is available directly to Primary Dealers and commercial banks. **Other investors may access this instrument through a Primary Dealer.**

Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit on Fridays at the current interest rate of 4.75 per cent per annum.