



News Release
11 June 2019

Auction Results for Bank of Jamaica Occasional Term Repurchase Operation

Applications were opened on **Tuesday, 11 June 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD10 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Wednesday, 12 June 2019**. These repurchases will mature on **Tuesday, 16 July 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-OC/20190611/006</u>	
Total Bids Received	3
Total Value of Bids Received	\$2,300,000,000.00
Total Allocated Bids	\$2,300,000,000.00
Weighted Average Interest Rate:	1.50%
Highest Submitted Bid Rate (%) / Amount (JMD)	1.55% /\$200 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	1.50% /\$2 100 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	1.55% /\$200 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	1.50% /\$2 100 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A