



**NETHERSOLE PLACE  
P.O. BOX 621  
KINGSTON, JAMAICA, W.I.**

**TO: ALL DEPOSIT TAKING INSTITUTIONS**

**RE: Standing Liquidity Facility (SLF) and Excess Funds Rate (EFR)**

Bank of Jamaica announces that with effect from **18 March 2020**, the limits on its Standing Liquidity Facility (SLF) will be removed. In that regard, the Excess Funds Rate (EFR) (which was the rate on amounts in excess of the SLF limits) will no longer be applicable.

The applicable interest rate for accessing the SLF will continue to be **2.50 percent** which is **200 basis points** above the BOJ policy rate, currently at **0.50 percent**.

Kindly note that the statutory haircut and collateral requirements will remain in place.

*Market Operations and Analysis Department*

*18 March 2020*