



16 September 2020

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 1.00% FR 30D – CD 20200918

Applications were opened on **Wednesday, 16 September 2020** by Bank of Jamaica for the allocation of **JMD 5,500,000,000.00** of **BOJ 1.00% FR 30D-CD 20200918** through a competitive price auction. The issue date for the successful allotments is **Friday, 18 September 2020**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 1.00% FR 30D – CD 20200918</u>	
Total Bids Received	55
Total Value of Bids Received	\$12,607,800,000.00
Total Offer Amount	\$5,500,000,000.00
Total Successful Bids	33
Total Allocated Bids	\$5,500,000,000.00
Average Yield for Successfully Allocated Bids:	0.68%
Average Price for Successful Bids (\$):	\$100.02
Lowest Submitted Bid Rate (%) / Amount (JMD)	0.56% / \$50,000,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	3.00% / \$500,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	0.75% / \$1,601,800,000.00
Bid Rate for Partial Allocation	0.77%
Partial Allocation Percentage	28.44%

The total nominal outstanding amount for the 30-day CDs on the settlement date - 18 September 2020, will be **J\$20,500,000,000.00**

The next auction is scheduled for **Wednesday, 23 September 2020**