



14 October 2020

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 1.00% FR 30D – CD 20201016

Applications were opened on **Wednesday, 14 October 2020** by Bank of Jamaica for the allocation of **JMD 5,500,000,000.00** of **BOJ 1.00% FR 30D-CD 20201016** through a competitive price auction. The issue date for the successful allotments is **Friday, 16 October 2020**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 1.00% FR 30D – CD 20201016</u>	
Total Bids Received	81
Total Value of Bids Received	\$23,206,000,000.00
Total Offer Amount	\$5,500,000,000.00
Total Successful Bids	23
Total Allocated Bids	\$5,500,000,000.00
Average Yield for Successfully Allocated Bids:	0.56%
Average Price for Successful Bids (\$):	\$100.03
Lowest Submitted Bid Rate (%) / Amount (JMD)	0.54% / \$500,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	2.84% / \$500,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	0.599% / \$100,000,000.00
Bid Rate for Partial Allocation	0.60%
Partial Allocation Percentage	14.21%

The total nominal outstanding amount for the 30-day CDs on the settlement date - 16 October 2020, will be **J\$22,500,000,000.00**

The next auction is scheduled for **Wednesday, 21 October 2020**