



25 March 2020

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit**  
**BOJ 1.00% FR 30D – CD 20200327**

Applications were opened on **Wednesday, 25 March 2020** by Bank of Jamaica for the allocation of **JMD 4 500 000 000.00** of **BOJ 1.00% FR 30D-CD 20200327** through a competitive price auction. The issue date for the successful allotments is **Friday, 27 March 2020**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 1.00% FR 30D – CD 20200327</u></b>	
<b>Total Bids Received</b>	<b>28</b>
<b>Total Value of Bids Received</b>	<b>\$8,188,573,000.00</b>
<b>Total Offer Amount</b>	<b>\$4,500,000,000.00</b>
<b>Total Successful Bids</b>	<b>15</b>
<b>Total Allocated Bids</b>	<b>\$4,500,000,000.00</b>
<b>Average Yield for Successfully Allocated Bids:</b>	<b>2.45%</b>
<b>Average Price for Successful Bids (\$):</b>	<b>\$99.89</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>1.60% / \$250,000,000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>6.24% / \$200,000,000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>3.00% / \$1,000,000,000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>3.25%</b>
<b>Partial Allocation Percentage</b>	<b>18.64%</b>

The next auction is scheduled for **Wednesday, 01 April 2020**.