



News Release
11 February 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 11 February 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 7 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 12 February 2019**. These repurchases will mature on **Tuesday, 26 February 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190211/174</u>	
Total Eligible Bids Received	2
Total Value of Eligible Bids Received	\$ 7, 000,000,000.00
Total Allocated Bids	\$ 7, 000 000 000.00
Weighted Average Interest Rate:	3.39%
Highest Submitted Bid Rate (%) / Amount (JMD)	3.50% /\$ 3,000,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.30% /\$4,000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	3.50% /\$3,000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	3.30% /\$4,000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 18 February 2019**.