

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on Friday, 16 October 2020 by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of JMD 8 600 000 000.00 through repurchases to deposit-taking financial institutions for settlement on Tuesday, 20 October 2020. These repurchases will mature on Tuesday, 03 November 2020.

The results are as follows:

<u>Auction Number : BOJ/R-14/20201016</u>	
Total Eligible Bids Received	2
Total Value of Eligible Bids Received	\$8,600,000,000.00
Total Allocated Bids	\$8,600,000,000.00
Weighted Average Interest Rate:	1.26%
Highest Submitted Bid Rate (%) / Amount (JMD)	1.30% / \$1 600 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	1.25% / \$7 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	1.30% / \$1 600 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	1.25% / \$7 000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for 26 October 2020.