BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 1.00% FR 30D-CD 20200228

ISIN: JMB202000080

ISSUER	**BANK OF JAMAICA**
AUCTION DATE	**Tuesday**, **25 February 2020**
OFFER VOLUME	**JMD 9,000,000,000.00** **JMD 8,550,000,000.00 allocated on Competitive basis** **JMD 450,000,000.00 allocated on Non-competitive basis**
NON-COMPETITIVE BIDS	All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids. **All bids from entities other than Public Sector entities must be submitted on a competitive basis.**
ISSUE PRICE	To be determined through competitive bidding
ISSUE/SETTLEMENT DATE	**28 February 2020**
MATURITY DATE	**27 March 2020**
TENOR	**28 days**
COUPON	Fixed at **1.00% per annum**
INTEREST PAYMENT	At maturity on **27 March 2020**
TAXATION	Interest on this instrument is subject to the withholding of taxes.
STATUTORY/PRUDENTIAL TREATMENT	Will **immediately** qualify as a liquid asset
APPLICATIONS	**Applications will be received via the JamClear® Central Securities Depository [JamClear®-CSD] between the hours of 9:30am to 10:45 am on 25 February 2020.** Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on **28 February 2020.**
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear® RTGS on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars ***($1, 000, 000.00).***