



Market Notice
05 December 2018

Revision to Bank of Jamaica B-FXITT Buy Operation Results – 05 December 2018

Bank of Jamaica advises that it has revised the B-FXITT Buy Operation Results circulated earlier today for the auction conducted on Wednesday, 05 December 2018. Three valid offers had been submitted to the Bank within the prescribed time. However, these were not received at the closure of the operation due to technical glitches.

In the circumstances, the Bank has decided to accept these three offers, which total US\$2.0 million, and in that regard, the accepted amount for the operations has been increased from US\$10,000,000 to US\$10,850,000. The increase in the accepted amount is in keeping with the allocation rules of B-FXITT.

The revised results are attached.



Results for Bank of Jamaica B-FXITT Buy Operation

Applications were opened by Bank of Jamaica on **Wednesday, 05 December 2018** for the B-FXITT Standard Intervention Tool – buy operation of **USD10 000 000.00** for acceptance from Eligible Sellers for settlement on **Thursday, 06 December 2018**.

The results of the B-FXITT buy operation are as follows:

<i>B-FXITT Buy Operation Number: BOJ/FX-B/20181205/015</i>	
Operation Amount	\$10,000,000.00
Total Eligible Offers Received¹	19
Total Value of Eligible Offers Received	\$10,850,000.00
Number of Offers Accepted	19
Total Value of Accepted Offers	\$10,850,000.00
Weighted Average Price for Total Eligible offers:	\$129.22
Weighted Average Price for Accepted offers:	\$129.22
Lowest Submitted Offer Price (\$) / Amount (USD)	\$126.00/\$700,000.00
Highest Submitted Offer Price (\$) / Amount (USD)	\$130.50/\$500,000.00
Highest Offer for Full Allocation Price (\$) / Amount (USD)	\$130.50/\$500,000.00
Offer Price for Partial Allocation	N/A
Partial Allocation Percentage	N/A

¹ As per requirements in paragraphs 4.0 - 7.0 in the Foreign Exchange Operation Announcement