

**UNAUDITED**  
**ASSETS AND LIABILITIES OF COMMERCIAL BANKS**  
**PUBLISHED PURSUANT TO SECTION 64(f) OF THE BANKING SERVICES ACT**  
**AS AT 31 MARCH 2019**  
**JS'000**

These balances are taken from unaudited prudential returns submitted by the following banks to the Bank of Jamaica and have been attested to by the respective managements as reflecting a true and fair representation of the affairs and condition of the banks at the reporting date.  
**The Bank of Jamaica does not in any way certify the accuracy or otherwise of the balances reported by the respective banks.**

	BNS	CBNA	FCIB	FGB	JMMB BANK	JNBANK	NCB	SBJL	TOTAL
<b>ASSETS</b>									
<b>Cash and Bank Balances:</b>									
Notes and Coins	5,797,029	168,702	1,304,418	432,548	1,292,941	2,382,604	8,314,971	2,077,165	21,770,378
Due From Bank of Jamaica	64,824,296	4,649,312	13,044,645	4,795,655	5,291,775	17,868,459	45,286,309	17,473,273	173,233,724
Due From Commercial Banks in Ja.	317	634,350	69,376	65,590	673,775	69,011	0	11,483	1,523,902
Due From Other Deposit Taking Fin. Insts. in Ja.	1,789	0	0	0	0	0	0	0	1,789
Due From Overseas Banks & Fin. Insts.	43,968,291	7,588,974	9,935,064	718,617	2,747,657	4,649,312	33,241,606	1,804,348	104,653,869
<b>Investments:</b>									
Jamaica Government Securities									
Domestic Currency	38,165,954	1,461,076	5,884,636	2,445,823	1,324,431	9,489,088	44,797,238	5,538,822	109,107,068
Foreign Currency	102,002	0	0	5,206,250	1,949,449	18,461,161	61,992,227	3,173,408	90,884,497
Bank of Jamaica Securities									
Domestic Currency	3,500,666	0	4,200,000	2,450,040	1,875,000	4,743,727	18,941,180	1,392,358	37,102,971
Foreign Currency	0	3,005,201	0	2,312,871	0	375,060	8,443,608	4,113,109	18,249,849
Other Public Sector Securities	0	0	0	0	3,078,166	894,248	1,445,482	0	5,417,896
Other Local Securities (net of prov)	1,465,771	5,020	5,034	2,072,759	119,528	1,856,168	8,012,229	3,208,479	16,744,988
Foreign Securities	36,586,932	0	0	6,529,543	253,496	12,684,169	11,128,684	7,823,811	75,006,635
Securities Purchased with a view to Resale									
From Bank of Jamaica	0	0	0	0	0	0	0	0	0
Other Counter Parties	1,500,000	1,320,904	0	100,000	3,021,041	2,298,000	1,281,081	2,050,000	11,571,026
<b>Loans, Advances &amp; Discounts (net of prov)</b>	<b>157,625,480</b>	<b>2,759,675</b>	<b>62,278,608</b>	<b>25,284,666</b>	<b>33,630,221</b>	<b>89,727,620</b>	<b>287,243,880</b>	<b>71,485,738</b>	<b>730,035,888</b>
<b>Accounts Receivable (net of prov)</b>	<b>1,212,429</b>	<b>244,599</b>	<b>621,919</b>	<b>425,722</b>	<b>491,184</b>	<b>2,099,927</b>	<b>6,496,834</b>	<b>767,298</b>	<b>12,359,912</b>
<b>Fixed Assets (net of Depreciation)</b>	<b>5,344,187</b>	<b>126,596</b>	<b>1,611,868</b>	<b>830,349</b>	<b>552,931</b>	<b>3,953,666</b>	<b>18,121,273</b>	<b>3,727,816</b>	<b>34,268,686</b>
<b>Other Assets</b>									
Items in Course of Collection	926,434	37,428	220,478	206,178	82,660	75,889	746,265	866,139	3,161,471
Other	42,722,125	2,789,046	2,346,691	1,378,121	78,263	7,088,892	13,291,093	2,860,208	72,554,439
Contingent Accounts (Accepts., Guarantees & L/Cs)	6,587,234	225,487	4,031,900	479,772	213,042	0	8,754,193	4,243,412	24,535,040
<b>TOTAL ASSETS</b>	<b>410,330,936</b>	<b>25,016,370</b>	<b>105,554,637</b>	<b>55,734,504</b>	<b>56,675,560</b>	<b>178,717,001</b>	<b>577,538,153</b>	<b>132,616,867</b>	<b>1,542,184,028</b>
<b>LIABILITIES</b>									
<b>Deposits</b>	<b>295,051,094</b>	<b>15,854,843</b>	<b>65,058,090</b>	<b>36,722,501</b>	<b>37,507,035</b>	<b>126,646,671</b>	<b>331,163,180</b>	<b>94,368,045</b>	<b>1,002,371,459</b>
<b>Borrowings:</b>									
Due To Bank of Jamaica	362	0	0	578,141	92,974	0	2,750	53,199	727,426
Due To Commercial Banks in Ja.	0	80,729	0	628,951	1,000,160	0	439,366	625,071	2,774,277
Due To Specialised Institutions	382,429	55,000	3,665,849	1,124,371	190,888	18,614,327	4,373,794	2,220,829	30,627,487
Due To Other Deposit Taking Insts. in Ja.	3,052,340	6,770	539,529	0	0	0	954,397	232,180	4,785,216
Due To Overseas Banks & Financial Insts	2,342,137	351,977	16,148,862	112,512	1,105,682	651,290	67,166,645	70,244	87,949,349
Securities Sold Under Repurchase Agreement									
To Bank of Jamaica	0	2,000,000	0	500,000	0	0	5,000,000	0	7,500,000
To Other Counter Parties	0	0	0	6,276,918	6,338,277	3,303,099	54,166,890	2,125,000	72,210,184
Other Borrowings	0	0	1,875,000	0	0	1,250,201	171,903	1,408,139	4,705,243
<b>Sundry Current Liabilities:</b>									
Items In The Course of Payments	2,334,223	107,930	843,450	157,113	92,720	0	3,960,520	887,839	8,383,795
Interest Accrued	62,332	1,719	328,980	141,072	236,386	368,737	1,524,798	409,989	3,074,013
Accounts Payable	3,579,394	29,861	935,207	16,765	1,198,071	3,000,251	2,024,529	719,914	11,503,992
Other	32,704,648	1,380,943	577,666	1,328,862	74,426	6,525,124	13,623,754	3,323,181	59,538,604
Contingent Accounts (Accepts., Guarantees & L/Cs as per contra)	6,587,234	225,487	4,031,900	479,772	213,042	0	8,754,193	4,243,412	24,535,040
<b>TOTAL LIABILITIES</b>	<b>346,096,193</b>	<b>20,095,259</b>	<b>94,004,533</b>	<b>48,066,978</b>	<b>48,049,661</b>	<b>160,359,700</b>	<b>493,326,719</b>	<b>110,687,042</b>	<b>1,320,686,085</b>
<b>Excess / (Shortfall) of Assets over Liabilities</b>	<b>64,234,743</b>	<b>4,921,111</b>	<b>11,550,104</b>	<b>7,667,526</b>	<b>8,625,899</b>	<b>18,357,301</b>	<b>84,211,434</b>	<b>21,929,825</b>	<b>221,497,943</b>
<b>REPRESENTED BY:</b>									
<b>Paid Up Capital:</b>									
Ordinary Shares	2,927,232	207,609	4,930,258	2,377,685	1,732,888	4,511,000	6,465,730	8,400,000	31,552,402
Qualifying Preference Shares	0	0	0	1,186,497	0	0	7,000,000	0	8,186,497
Non-Qualifying Preference Shares	0	0	0	0	0	0	0	0	0
<b>Reserves:</b>									
Statutory Reserve Fund	2,930,616	207,609	2,756,667	1,224,238	1,050,215	7,600,000	6,512,634	3,429,143	25,711,122
Retained Earnings Reserve Fund	38,101,341	1,528,592	1,706,163	1,894,630	3,715,442	3,429,000	40,350,000	3,088,063	93,813,231
Revaluation Reserves Arising From Fair Value Accounting	116,524	70,113	20,133	(12,894)	121,858	227,326	(14,878)	58,951	587,133
Other Revaluation Reserves	0	0	0	81,941	0	(136,882)	300,565	0	245,624
Other Reserves	17,767,169	734,320	1,040,447	523,683	424,907	1,826,376	3,246,022	5,540,339	31,103,263
Prior Years' Earnings/(Deficits)	3,118,419	1,510,650	1,154,995	182,855	493,548	1,105,299	9,229,857	1,209,264	18,004,887
Unappropriated Profits/(Losses)	(726,558)	662,218	(58,559)	208,891	1,087,041	(204,818)	11,121,504	204,065	12,293,784
<b>TOTAL CAPITAL</b>	<b>64,234,743</b>	<b>4,921,111</b>	<b>11,550,104</b>	<b>7,667,526</b>	<b>8,625,899</b>	<b>18,357,301</b>	<b>84,211,434</b>	<b>21,929,825</b>	<b>221,497,943</b>
<b>MEMORANDA ITEMS</b>									
Foreign Currency Loans	27,179,390	1,109,689	31,439,317	4,595,109	4,998,556	6,789,231	83,031,753	17,934,064	177,077,109
Funding by Specialised Institutions	0	0	839,222	363,199	0	0	185,030	8,169	1,395,620
Other Funding Sources	27,179,390	1,109,689	30,600,095	4,231,910	4,998,556	6,789,231	82,846,723	17,925,895	175,681,489
Foreign Currency Deposits	120,508,568	8,572,287	25,352,583	16,750,150	11,887,885	51,456,364	120,139,597	42,267,975	396,935,409
Repos on behalf of or for on trading to clients	0	0	0	0	0	0	0	0	0
Fund under Management	0	0	0	0	0	0	0	521,893	521,893
Investments in Connected Parties	220,000	0	0	0	0	704,716	1,609,609	430,222	2,964,547
Credits To Connected Parties	2,313,609	0	425,269	77,881	391,757	1,187,650	4,164,527	1,113,144	9,673,837
Other Bals. Due From Connected Parties	16,560,065	7,588,974	2,851,125	248,629	3,027,314	367,169	2,284,080	8,753	32,936,109
Deposits Due To Connected Parties	12,849,952	1,106,993	1,185,441	5,315,195	34,214,033	2,986,283	18,934,393	8,627,562	85,219,852
Other Bals. Due To Connected Parties	5,228,910	207,609	20,562,677	3,640,393	1,770,884	433,651	17,384,520	10,099,161	59,327,805
Provision For Loan Losses	0	0	0	0	0	0	0	0	0
As Per IFRS Requirement	2,920,456	0	1,036,389	935,750	406,089	1,067,691	5,067,622	1,773,870	13,207,867
Additional Prudential Reserves	1,481,393	30,875	154,667	508,812	339,419	1,795,797	3,172,116	824,634	8,307,713
Provisions For Other Losses	0	7,796	0	109,310	2,833	263,297	0	89,037	472,273

NOTES TO THE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES OF COMMERCIAL BANKS  
AS AT 31 MARCH 2019

**KEY TO COMMERCIAL BANKS**

B.N.S.	-	Bank of Nova Scotia Jamaica Limited	Financial Year End
CBNA	-	Citibank N.A.	31 October
FirstCaribbean Int'l Bank (Ja.)	-	FirstCaribbean International Bank (Jamaica) Limited	31 December
F.G.B.	-	First Global Bank Limited	31 October
JMMB BANK	-	JMMB Bank (Jamaica) Limited	31 December
JNBANK	-	JN Bank Limited	31 March
N.C.B.	-	National Commercial Bank Jamaica Limited	31 March
SBJL	-	Sagicor Bank Jamaica Limited	30 September
			31 December

**NOTES:**

- In accordance with the March 2002 legislation, with the exception of permissible Trust activities as provided under statute, all managed funds/trading-book activities have been transferred to a separate legal entity.
- 'Credit Facilities to Connected Parties' include loans, advances, comfort letters, standby and Commercial Letters of Credit, Guarantees etc.
- 'Other Balances due from Connected Parties' include interest and other receivables, placements, Guarantees, Letters of Credit, etc.
- In July 2002, Jamaica adopted the International Financial Reporting Standards (IFRS). The above financial statements have reportedly been produced in line with these requirements.
- Fluctuations in market value of 'available for sale' assets are accounted for in 'Revaluation Reserves Arising From Fair Value Accounting' until realized.
- Qualifying Preference Shares represent preference shares included in the computation of Capital Base (See note 3 on the prudential indicators).

