



BANK OF JAMAICA

News Release

01 October 2000

UNAUDITED
ASSETS AND LIABILITIES OF COMMERCIAL BANKS
PUBLISHED PURSUANT TO SECTION 16(6) OF THE BANKING ACT
AS AT 31 MARCH 2000
J\$'000

These balances are taken from unaudited prudential returns submitted by the following banks to the Bank of Jamaica and have been attested to by the respective managements as reflecting a true and fair representation of the affairs and condition of the banks at the reporting date.

The Bank of Jamaica does not in any way certify the accuracy or otherwise of the balances reported by the respective banks.

	B.N.S.	C.B.N.A.	C.I.B.C	N.C.B.	T.C.B.	U.B.J.	TOTAL
ASSETS							
Cash and Bank Balances:							
Notes and Coins	627,862	122,571	269,501	1,595,642	5,136	250,086	2,870,798
Due From Bank of Jamaica	15,525,257	2,171,798	3,174,783	7,072,361	107,345	3,199,239	31,250,783
Due From Commercial Banks in Ja.	92,166	70,000	421	0	0	1,125	163,712
Due From Other Deposit Taking Fin. Insts. in Ja.	25,000	0	0	105,286	0	0	130,286
Due From Overseas Banks & Fin. Insts.	8,424,761	523,276	2,009,995	5,048,057	37,700	415,482	16,459,271
Investments:							
Jamaica Government Securities							
Domestic Currency	17,539,615	429,544	671,804	2,313,427	142,714	1,165,056	22,262,160
Foreign Currency	841,448	332,351	429,436	4,458,452	21,080	337,360	6,420,127
Other Public Sector Securities	24,005	0	5,500	36,526,492	0	18,636,101	55,192,098
Other Local Securities (net of prov)	430,289	302	59,415	39,448	0	224,832	754,286
Foreign Securities	209,538	0	208,955	699,374	0	49,854	1,167,721
Securities Purchased With a View to Resale	3,114,200	47,856	738,300	1,000,000	10,000	164,054	5,074,410
Loans, Advances & Discounts (net of prov)	18,082,672	1,452,140	3,439,799	8,084,961	355,094	1,422,130	32,836,796
Accounts Receivable (net of prov)	1,809,994	107,918	216,929	4,116,973	24,891	5,827,348	12,104,053
Fixed Assets (net of Depreciation)	1,870,430	54,341	434,445	1,570,762	16,931	770,639	4,717,548
Other Assets:							
Items in Course of Collection	1,040,623	526,873	530,675	686,779	17,135	435,531	3,237,616
Other	5,774,492	76,690	360,004	1,145,147	1,695	762,830	8,120,858
Customers Liabs. for Accepts., Guarantees. & L/Cs	1,863,939	747,846	315,348	3,150,593	39,866	208,384	6,325,976
TOTAL ASSETS	77,296,291	6,663,506	12,865,310	77,613,754	779,587	33,870,051	209,088,499
LIABILITIES							
Deposits	58,184,600	4,562,668	10,662,979	48,717,299	541,172	17,097,502	139,766,220
Due To Bank of Jamaica	4,379	729	5,889	188,503	0	76,865	276,365
Borrowings:							
Due To Commercial Banks in Ja.	5,452	296,239	0	155,000	0	0	456,691
Due To Specialised Institutions	1,737,977	135,567	70,374	1,917,754	2,291	5,885,005	9,748,968
Due To Other Fin. Insts. in Ja.	0	30,177	0	0	0	0	30,177
Due To Overseas Banks & Financial Insts	0	69,790	0	1,438,106	0	220,758	1,728,654
Securities Sold Under Repurchase Agreement	1,584,480	0	0	10,467,042	79,780	5,673,527	17,804,829
Sundry Current Liabilities:							
Accounts Payable	162,052	139,608	112,729	108,053	6,384	249,128	777,954
Other	7,081,452	234,147	838,132	3,043,360	29,018	1,082,372	12,308,481
Accepts., Guarantees & L/Cs as per contra	1,863,939	747,846	315,348	3,150,593	39,866	208,384	6,325,976
Special Debentures	0	0	0	0	0	0	0
Other Liabilities	72,800	3,515	49,193	1,254,298	0	380,492	1,760,298
TOTAL LIABILITIES	70,697,131	6,220,286	12,054,644	70,440,008	698,511	30,874,033	190,984,613
Excess / (Shortfall) of Assets over Liabilities	6,599,160	443,220	810,666	7,173,746	81,076	2,996,018	18,103,886
REPRESENTED BY:							
Paid Up Capital	1,463,616	207,609	96,667	5,701,000	80,000	1,837,614	9,386,506
Share Premium	0	0	0	106,452	0	2,325,776	2,432,228
Reserves:							
Statutory Reserve Fund	1,467,000	77,463	96,667	373,000	4,023	36,664	2,054,817
Retained Earnings Reserve Fund	2,569,384	66,639	516,666	1,361,897	0	43,493	4,558,079
Other Reserves	475,503	0	12,833	354,649	0	1,880,621	2,723,606
Prior Years' Earnings/(Deficits)	69,681	52,890	34,987	(838,389)	(3,643)	(3,076,045)	(3,760,519)
Unappropriated Profits/(Losses)	553,976	38,619	52,846	115,137	696	(52,105)	709,169
TOTAL CAPITAL	6,599,160	443,220	810,666	7,173,746	81,076	2,996,018	18,103,886
MEMORANDUM							
Foreign Currency Loans	4,192,473	713,125	950,630	4,595,253	140,722	926,548	11,518,751
Funding by Specialised Institutions	832,413	0	8,205	1,091,509	0	227,659	2,159,786
Other Funding Sources	3,360,060	713,125	942,425	3,503,744	140,722	698,889	9,358,965
Foreign Currency Deposits	13,839,135	3,318,665	3,412,172	12,752,315	182,855	2,601,429	36,106,571
Repos on behalf of or for on - trading to clients	0	0	0	0	0	375,524	375,524
Managed Funds	0	0	49,980	0	0	0	49,980
Investments in Connected Parties	264,288	0	36,745	326,278	0	198,298	825,609
Credits To Connected Parties	1,985,993	11,785	54,155	611,303	0	8,571	2,671,807
Other Bals. Due From Connected Parties	996,053	524,112	1,086,359	30,409	0	62,936	2,699,869
Deposits Due To Connected Parties	2,568,000	126,786	37,815	1,184,350	127,133	37,039	4,081,123
Other Bals. Due To Connected Parties	1,024,531	407,781	68,411	10,334,427	80,000	0	11,915,150
Provision For Loan Losses	1,410,607	32,315	188,800	3,120,301	44,538	627,415	5,423,976
Provisions For Other Losses	0	0	0	371,850	0	420,573	792,423

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AS AT 31 MARCH 2000

NOTES TO ASSETS AND LIABILITIES OF COMMERCIAL BANKS

Key to Commercial Banks

		Financial Year End	
B.N.S.	-	Bank of Nova Scotia Jamaica Limited	31 October
C.B.N.A.	-	Citibank N.A.	31 December
C.I.B.C.	-	CIBC Jamaica Limited	31 October
N.C.B.	-	National Commercial Bank Jamaica Limited	30 September
T.C.B.	-	Trafalgar Commercial Bank Limited	30 September
U.B.J.	-	Union Bank of Jamaica Limited	31 December

Notes:

1. Balance Sheets exclude Securities Purchased With a View to Resale (Repo Assets) on behalf of clients or for the purposes of on-trading, where relevant.
Outstanding balances in respect of these transactions are included under 'Memorandum Items'
2. 'Credit Facilities to Connected Parties' include loans, advances, comfort letters, standby & commercial letters of credit, guarantees etc.
3. 'Other Balances due from Connected Parties' include Interest and Other Receivables, Placements, Guarantees, L/Cs, etc.
4. **National Commercial Bank Jamaica Ltd. (NCB)**
Effective 3 January 2000, the Minister of Finance approved the transfer of designated businesses of NCB Trust and Merchant Bank Ltd. to National Commercial Bank Jamaica Ltd. (NCB) pursuant to the Scheme of Arrangement and Amalgamation dated 7 December 1999.