

**Physical Offer Submission Form C: Variable Rate J\$ Old Notes**

- Form must be filled out by Eligible Investors submitting 10 or fewer Old Note certificates
- Form to be delivered to the Bank of Jamaica, Nethersole Place, Kingston, by 1:00 P.M on the Expiration Date (January 26, 2010).
- One Physical Offer Submission Form must be completed in respect of each Old Note certificate, and each corresponding certificate (or completed Indemnity in the form provided in Appendix 6) must be attached.
- Please check the box in Section 6 below if the amount of Old Notes submitted for voluntary exchange is less than the full amount stated on the Old Note Certificate; if this box is checked a Partial Old Note Certificate Return Form must also be appended to this form.
- You may check ONLY ONE box below in Section 8 for allocation of New Notes.
- If you have any questions about this Form or making your submission please refer to Section 4 of the Information Memorandum for information on where to seek assistance.

1. Name(s) and TRN number of Eligible Investor (holder of record of the Old Notes):

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2. Contact Number of Person Responsible for Submission:

a. Name: \_\_\_\_\_

b. Telephone: \_\_\_\_\_

c. Email: \_\_\_\_\_

d. Alternate Contact: \_\_\_\_\_

3. Old Note Series Name/Identification: \_\_\_\_\_

4. Final Maturity Date: \_\_\_\_\_

5. Old Note Certificate Number: \_\_\_\_\_

6. Amount of Old Notes submitted in the Offer:

\_\_\_\_\_ Jamaican Dollars

7. Check if Offer is for less than Old Note principal value as stated on certificate \_\_\_\_\_

*(submit Partial Offer Old Note Certificate Return Form – see Appendix 6)*

8. Selection of New Notes - OPTIONS (Check one only)

FIXED RATE NOTES

a. \_\_\_\_ Short Package Option (20% allocation of each of the 5 different fixed rate New Notes: 3 month, 6 month, 1 year, 2 year and 3 year (for VR Old Notes maturing on or prior to December 31, 2010 only)

b. \_\_\_\_ 3 year fixed rate New Notes; (for VR Old Notes maturing on or prior to June 30, 2011 only)

c. \_\_\_\_ 4 year fixed rate New Notes (for VR Old Notes maturing on or prior to December 31, 2012 only)

d. -----6 year fixed rate New Notes (for VR Old Notes maturing on or prior to December 31, 2014 only)

e. \_\_\_\_ 9 year fixed rate New Notes (for VR Old Notes maturing on or prior to December 31, 2017 only)

f. \_\_\_\_ 14 year fixed rate New Notes

CPI-INDEXED NOTES:

- g. \_\_\_\_ 12 year CPI-Indexed New Notes (for VR Old Notes maturing on or prior to December 31, 2020 only)
- h. \_\_\_\_ 20 year CPI-Indexed New Notes (for VR Old Notes maturing after December 31, 2020 only)

VARIABLE RATE NOTES:

- i. \_\_\_\_ Medium Package Option (30% allocation of each of 1.5 year VR New Note, 40% allocation of 2.5 year VR New Note, 30% allocation of 3.5 year VR New Note (for VR Old Note maturing on or prior to December 31, 2010 only)
- j. \_\_\_\_ 5 year VR New Notes (for VR Old Note maturing on or prior to December 31, 2011 only)
- k. \_\_\_\_ 7 year VR New Notes (for VR Old Note maturing on or prior to December 31, 2013 only)
- l. \_\_\_\_ 8 year VR New Notes (for VR Old Note maturing on or prior to December 31, 2015 only)
- m. -----10 year VR New Notes (for VR Old Note maturing on or prior to December 31, 2017 only)
- n. -----17 year VR New Notes (for VR Old Note maturing on or prior to December 31, 2021 only)
- o. -----22 year VR New Notes (for VR Old Note maturing on or prior to December 31, 2032 only)

9. Delivery Instructions for New Note certificates:  
 Mail to Eligible Investor  Mail to Financial Institution  Hold for Pickup

If New Notes to be mailed to Eligible Investor or Financial Institution please set out address:

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10. Delivery Instructions for Accrued Interest on Old Notes:  
 Mail to Stockholder  Send to Financial Institution  Hold for Pickup

If interest payment to be mailed to Eligible Investor please set out address:

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If interest payment to be sent to Financial Institution please set out name and address of Financial Institution and Eligible Investor account information:

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11. Delivery Instructions for Principal and Interest on New Notes:  
 Mail to Stockholder  Send to Financial Institution  Hold for Pickup

If payments to be mailed to Eligible Investor please set out address:

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If payments to be sent to Financial Institution please set out name and address of Financial Institution and Eligible Investor account information:

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Signed for and on behalf of the Eligible Investor:

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Authorised Signature/s

Print Name

Date

**By signing and submitting this form the Eligible Investor is deemed to accept the terms and conditions of the JDx transaction set out in the Information Memorandum issued January 14<sup>th</sup> 2010.**