



**PRELIMINARY COMMERCIAL BANKS  
SCHEDULE OF FEES AND CHARGES  
AS AT 31 DECEMBER 2018  
Pursuant to Section (4)(b)(viii) of the Banking Services Act**

	SERVICES	BNS J\$	CBNA J\$	FCIBJ J\$	FGB J\$	JMMB Bank J\$	JN Bank J\$	NCB J\$	SBJ J\$
<b>3.0</b>	<b>TELEGRAPHIC TRANSFER OF FUNDS</b>								
3.1	Inward	\$3,535.00	USD 23.30	\$3,706.49	\$1,500.00 - \$2,250.00	USD23.30; CAD28.76; GBP16.05; EUR18.36	USD 30.00	\$3,433.84	USD 20.00
3.2	Outward	\$3,535.00	USD 34.95	International : Branch \$6,885.93 Internet \$2,756.49 Regional FCIB Branch: Branch \$4,000.00 Internet \$1,900.00	\$3,000.00 - \$5,000.00	USD 41.12; CAD \$50.77; GBP 28.34; EURO 32.41	\$3,550.00	\$1,398.00 - \$3,956.50	USD 25.00 - USD 36.00
<b>4.0</b>	<b>E-BANKING</b>								
4.1	<b>Automated Banking Machine (ABM)</b>								
4.1.1	<b>Using Own Machine:</b>								
4.1.1.1	Withdrawal	\$60.00; Free on transactional account	N/A	\$32.00; Visa Debit free	Free	N/A	Free	\$30.00	\$35.00
4.1.1.2	Deposit	Free	N/A	Free	Free	N/A	Free	Free	Free
4.1.1.3	Enquiry	Free	N/A	Free	Free	N/A	Free	Free	Free
4.1.1.4	Transfer	\$60.00; Free on transactional account	N/A	Free	Free	N/A	Free	Free	Free
4.1.1.5	Declined	\$12.10	N/A	\$12.00; Visa Debit - free	Free	N/A	Free	\$12.10	\$16.00
4.1.1.6	Statement	\$24.20	N/A	\$30.00 (not all accounts)	Free	N/A	N/A	Free	Free
4.1.2	<b>Using Other Machines:</b>								
4.1.2.1	Withdrawal	\$60.00; Free on transactional account	N/A	\$60.00; Visa Debit - Local Banks - \$218.87; Int'l/Overseas - \$262.65	\$50.00	\$55.67	\$60.00	\$60.34	\$60.00
4.1.2.2	Deposit	Free	N/A	N/A	N/A	N/A	N/A	Free	N/A
4.1.2.3	Enquiry	\$35.00	N/A	\$30.00; Visa Debit - \$43.77	\$37.50	\$39.42	\$30.00	\$31.35	\$42.00
4.1.2.4	Transfer	\$60.00	N/A	N/A	N/A	N/A	N/A	Free	N/A
4.1.2.5	Declined	\$33.10	N/A	\$30.00; Visa Debit - Local Banks - \$43.77; Int'l/Overseas - \$58.37	\$37.50	\$39.42	\$30.00	\$31.35	\$35.00
4.1.2.6	Statement	Free	N/A	N/A	N/A	N/A	N/A	Free	N/A
4.2	Point of Sale Transactions	Free	N/A	Purchase - \$16.00; Declined \$15.00	\$17.50	\$20.00	\$12.00	\$10.08 - \$14.13	\$12.87 - \$16.00
4.3	Replacement Debit Card	\$885.00	N/A	\$700.00; Visa Debit & Platinum - \$437.75	\$885.00	\$757.25	\$700.00	\$714.00	\$700.00
4.4	<b>Internet Banking:</b>								
4.4.1	<b>Personal</b>								
4.4.1.1	Enquiry	Free	N/A	Free	Free	Free	Free	Free	Free
4.4.1.2	<b>Funds Transfer</b>								
4.4.1.2.1	Own Bank	Free	N/A	Free	Free	Free	Free	Free	Free
4.4.1.2.2	Third Party	Free	N/A	Free	\$10.00 - \$500.00	\$20.00 - \$250.00	\$18.00 - \$235.00	Free	\$200.00

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	SERVICES	J\$	J\$	J\$	J\$	J\$	\$	J\$	J\$
<b>5.0</b>	<b>DEPOSITORY SERVICES</b>								
5.1	Deposit Wallets (range of rental charges per annum)	\$5,500.00 - \$9,010.00	N/A	\$5,250.00 - \$8,750.00	\$6,500.00 - \$8,500.00; \$3500.00 per bag + Plus large cash rate	N/A	N/A	N/A	\$10,000.00 One time set up fee/cash handling fees apply
5.2	Safety Deposit Boxes (range of rental charges per annum)	\$1,970.00 - \$22,160.00	N/A	\$ 1,500.00 - \$ 4,077.50	\$5,000.00 - \$9,450.00	N/A	N/A	\$4,389.81 - \$17,559.27	\$2,330.00 - \$14,562.50
<b>6.0</b>	<b>LOANS AND DISCOUNTS (Personal)</b>								
6.1	Commitment/Acceptance Fee	\$12,000.00 - \$18,000.00; 3.55% of loan amount	N/A	3.50%, Min \$12,000.00	Maximum of 18,000 or 1%-3% of loan amount (negotiated)	2.33 - 3.5% negotiable, Min charge \$10,000.00	2.91% - 3.5% of original loan amount	\$12,000.00 (minimum); 3.50% Value of Facility	J\$ Min 0.87%; Max- 4.0% of loan amount depending on loan type (cash secured, unsecured, auto or mortgages)
6.2	Annual Renewal Fee	N/A	N/A	2.33%, Min \$6,000.00	N/A	Free	N/A	0.29% of Outstanding balance of Facility	2.33% of loan amount
6.3	Overrun/ Over Limit Fee	\$2,240.00	N/A	1.00% - 2.00%, Min \$2,500.00	Minimum \$3,000.00; Plus Penalty rate 50% (not approved)	\$2,000.00	N/A	\$2,446.50 per item	\$1,398.00; Maximum - 48.0%of loan amount
6.4	Late Payment/ Penalty Fee	6.185% of unpaid amount; Minimum \$1,515.00	N/A	6% of unpaid amount, minimum \$1,515.00; \$2912.50 mortgage	Minimum \$1,300.00; Plus past due interest at penalty rate @ regular rate + 10%	\$2,000.00	\$500.00; maximum 5.0% per annum of outstanding loan payment/installment	15% - Overdrafts; 10% - Loans	interest charged on outstanding payment at the contracted loan rate
6.5	Guarantees/Indemnities	\$6,815.00 - \$8,500.00	N/A	\$5,500.00	\$6,000.00 - \$14,000.00	1.17% of facility. Min \$6,250.00 (non-standard); \$7,000.00 standard	N/A	\$7,500.00 (minimum); 4.96% - 12.88% per annum based on nature of security & risk involved	Min 1.5% and Max 3.495% of loan amount
6.6	Letter of Undertaking	\$5,950.00	N/A	\$5,500.00	Free; Cash at FGB and borrowing from another bank \$6,000.00 - \$7,500.00	1.17% of facility. Min \$6,250.00 (non-standard); \$7,000.00 standard	N/A	\$7,500.00	Min 0.5% and Max 2.04% of loan amount
<b>7.0</b>	<b>CREDIT CARD SERVICES</b>								
7.1	<b>Annual Membership Fee:</b>								
7.1.1	Visa	\$2,500.00 - \$8,500.00	N/A	Free - Cash Back (previously Classic) \$6,500.00 - Gold \$15,728.00 - Platinum \$5,950.00 Corporate/Commercial/Business Cards	\$3,700.00 - \$7,000.00	N/A	\$3,240.00 - \$6,210.00 Visa Classic & Visa Gold	\$4,000.00 - \$7,500.00	\$2,000.00 - \$9,000.00
7.1.2	Mastercard	\$4,000.00 - \$12,900.00	N/A	N/A	N/A	N/A	N/A	USD 90.00 - USD 180.00	\$2,500.00 - \$20,000.00
7.1.3	Other	4,000.00	N/A	N/A	N/A	N/A	N/A	\$416.58 - \$7,500.00	N/A
7.2	<b>Cash Advance Charge:</b>								
7.2.1	Visa	10.00% of advance. Min \$500.00	N/A	7.44% Cash Back (previously Classic)/Gold/Platinum 5.45% Corporate/Commercial/Business Cards	8.00%	N/A	JMD\$250.00/USD\$5.00 or 7.5% of cash advance amount. (whichever is greater)	7.30% - 10.00%	6% - 8.75% of advance amount
7.2.2	Mastercard	7.00% of advance at ATM. Min \$500.00	N/A	N/A	N/A	N/A	N/A	7.30% - 10.00%	6% - 8.75% of advance amount
7.2.3	Other	\$500.00 Scotia Online & TeleScotia	N/A	N/A	N/A	N/A	N/A	7.30% - 15.00%	N/A

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	SERVICES	J\$	J\$	J\$	J\$	J\$	\$	J\$	J\$
7.3	<b>Late Payment Charge:</b>								
7.3.1	Visa	\$3,000.00	N/A	\$2,563.00 Cash Back (previously Classic)/Gold/Platinum \$3,570.00 Corporate/Commercial	\$2,700.00 - \$2,850.00	N/A	\$3,000.00	USD 69.00 (\$2,600.00)	2,600.00
7.3.2	Mastercard	\$3,000.00	N/A	N/A	N/A	N/A	N/A	USD 69.00	\$2,600.00
7.3.3	Other	\$3,000.00	N/A	N/A	N/A	N/A	N/A	\$2,600.00	N/A
7.4	<b>Overlimit Charge:</b>								
7.4.1	Visa	\$3,000.00	N/A	\$2,563.00 Cash Back (previously Classic)/Gold/Platinum \$ 2,181.00 Corporate/Commercial	\$2,600.00 - \$2,700.00	N/A	\$3,000.00	USD 69.00 (\$2,600.00)	2,600.00
7.4.2	Mastercard	\$3,000.00	N/A	N/A	N/A	N/A	N/A	USD 69.00	\$2,600.00
7.4.3	Other	\$3,000.00	N/A	N/A	N/A	N/A	N/A	\$2,600.00	N/A
7.5	<b>Replacement Card Fee:</b>								
7.5.1	Visa	Visa (Preferred Gold) - Free; \$1,750.00 - \$4,715.00	N/A	\$1,747.50 Cash Back (previously Classic)/Gold; Free - Platinum/Corporate; \$2,563.00 - Snr/local only	\$2,500.00	N/A	\$1,800.00	USD 50.00 (\$2,500.00)	2,000.00
7.5.2	Mastercard	\$1,810.00 - \$2,800.00 ScotiaGold and Platinum	N/A	N/A	N/A	N/A	N/A	USD 60.00	\$2,000.00
7.5.3	Other	\$805.00	N/A	N/A	N/A	N/A	N/A	\$650.00 - \$3,000.00	N/A
8.0	<b>MISCELLANEOUS CHARGES</b>								
8.1	Foreign Cheque negotiated	USD 1.00 per cheque encashed	1% of cheque amount	\$578.24	USD 4.50	Free	USD 1.00 (\$127.97)*	\$68.71 - \$1,145.17 per item plus stamp duty	1 unit of currency per transaction + stamp duty
8.2	Foreign Draft (sold)	\$950.00 per draft	USD 6.99	\$1,725.83 - \$3,984.08 JMD equivalent applicable for USD Charges	\$700.00 or USD equivalent if taken from account	\$436.88 - \$700.00	\$750.00	\$873.75	\$700.00
8.3	<b>Manager's Cheque:</b>								
8.3.1	Bank Customer	\$385.00	\$407.75	\$611.63	\$400.00	\$436.88	\$370.00	\$375.00	\$430.00
8.3.2	Non-bank Customer	\$1,385.00	N/A	\$1,400.00	\$1,000.00	\$1,000.00	N/A	\$920.00	N/A
8.4	Money Order	\$255.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8.5	Standing Order	\$385.00	N/A	\$1,111.63 - Local transfer; \$1,321.33 via RTGS; \$350.00 between accounts; \$500.00 + draft/wire fee - intrnl transfer	\$400.00 - \$700.00	\$500.00	\$350.00 - \$500.00	\$370.00 - \$472.50 per item	\$315.00 plus cost of managers cheque/RTGS/ACH
8.6	Certification of Account Bal./Reference Letter	\$1,500.00	\$1,747.50	Certificate of A/C balance \$1,883.83 Reference Letter \$2,500.00	\$1,200.00 - \$2,250.00	\$1,350.00	\$1,650.00	\$1,053.46 per certificate	\$1,100.00

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8.7	<b>Cheque Encashment Fee:</b>								
8.7.1	Own Bank	\$385.00	N/A	\$120.00 - Customers; \$150.00 Non - customers	\$200.00	Free	Free - Members; \$300.00 Non Members	\$329.99	\$250.00 (non-clients)
8.7.2	Other Banks' Cheque	\$385.00	N/A	\$120.00 - Customers; \$150.00 Non - customers	N/A	\$275.00	\$250.00	\$582.50	Free; considered a deposit to account
8.8	Voucher Search	\$1,800.00 per hour or part thereof, Minimum \$1,800.00	N/A	Free if voucher at branch; \$537.82 - \$1,529.55 vouchers within 30 days - 7 yrs of last statement	Free; \$2,500.00 flat fee plus \$1,000.00 per hour for more than 2 vouchers	\$2,912.50; After 1yr \$582.50 each additional hr. Maximum \$5825.00	\$1,500.00 - \$3,000.00	J\$1,457.48 per item per hour of part thereof-	\$2,500.00 for first hour; plus \$950.00 per hour after
8.11	<b>Bill Payment Services:</b>								
8.11.1	In-branch	Free	N/A	N/A	N/A	\$116.50	\$200.00	\$300.00 per bill	\$203.86
8.11.2	Internet	Free	N/A	Free	Free	Free	Free	Free	Free

**Source:** Information submitted to the Bank of Jamaica by the commercial bank as at 31 December of the respective years.

**Notes:**

- (i) Fees and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
- (ii) Fees and Charges include applicable taxes.
- (iii) N/A - Service not applicable to institution.

\* Monthly Average Exchange Rate (\$127.96830) as at 31 December 2018.

§ Minimum service charge in any one category is charged to Senior Citizen and Individual.